L.A. Care HEALTH PLAN

For All of L.A.

BOARD OF GOVERNORS MEETING

February 4, 2021 • 2:00 PM

L.A. Care Health Plan

1055 W. 7th Street, Los Angeles, CA 90017

ELEVATING HEALTHCARE IN LOS ANGELES COUNTY SINCE 1997

Statement

L.A. Care's mission is to provide access to quality health care for Los Angeles County's vulnerable and low-income communities and residents and to support the safety net required to achieve that purpose.

Overview

Committed to the promotion of accessible, affordable and high quality health care, L.A. Care Health Plan (Local Initiative Health Authority of Los Angeles County) is an independent local public agency created by the State of California to provide health coverage to low-income Los Angeles County residents. Serving more than two million members in five product lines, L.A. Care is the nation's largest publicly operated health plan.

L.A. Care Health Plan is governed by 13 board members representing specific stakeholder groups, including consumer members, physicians, federally qualified health centers, children's health care providers, local hospitals and the Los Angeles County Department of Health Services.

L.A. Care advances individual and community health through a variety of targeted activities including a Community Health Investment Fund and sponsorships program that have awarded more than $180 million throughout the years to support the health care safety net and expand health coverage. The patient-centered health plan has a robust system of consumer advisory groups, including 11 Regional Community Advisory Committees (governed by an Executive Community Advisory Committee), 35 health promoters and six Family Resource Centers and one Community Resource Center that offer free health education and exercise classes to the community, and has made significant investments in Health Information Technology for the benefit of the more than 10,000 doctors and other health care professionals who serve L.A. Care members.

Programs

- **Medi-Cal** – In addition to offering a direct Medi-Cal line of business, L.A. Care works with three subcontracted health plans to provide coverage to Medi-Cal members. These partners are Anthem Blue Cross, Blue Shield of California Promise Health Plan and Kaiser Permanente. Medi-Cal beneficiaries represent a vast majority of L.A. Care members.

- **L.A. Care Covered™** – As a state selected Qualified Health Plan, L.A. Care provides the opportunity for all members of a family to receive health coverage under one health plan in the Covered California state exchange.

- **L.A. Care Cal MediConnect Plan** – L.A. Care Cal MediConnect Plan provides coordinated care for Los Angeles County seniors and people with disabilities who are eligible for Medicare and Medi-Cal.

- **PASC-SEIU Homecare Workers Health Care Plan** – L.A. Care provides health coverage to Los Angeles County's In-Home Supportive Services (IHSS) workers, who enable our most vulnerable community members to remain safely in their homes by providing services such as meal preparation and personal care services.

L.A. Care Membership by Product Line – As of January 2021	
Medi-Cal	**2,192,892**
L.A. Care Covered	**88,232**
Cal MediConnect	**18,470**
PASC-SEIU	**51,699**
Total membership	**2,351,293**
L.A. Care Providers – As of September 2018	
Physicians	**4,926**
Specialists	**19,024**
Both	**1,537**
Hospitals, clinics and other health care professionals	**8,778**
Financial Performance (FY 2020-2021 budget)	
Revenue	**$7.7M**
Fund Equity	**$778,308**
Net Operating Surplus	**($169,273)**
Administrative cost ratio	**5.8%**
Staffing highlights	
Full-time employees (Actual as of September 2020)	**2,088**
Projected full-time employees (FY 2020-2021 budget)	**2,033**

AGENDA
BOARD OF GOVERNORS MEETING
L.A. Care Health Plan
Thursday, February 4, 2021, 2 PM
L.A. Care Health Plan, 1055 W. 7th Street, 10th Floor, Los Angeles, CA 90017

DRAFT

California Governor issued Executive Order N-25-20 and N-29-20, which, among other provisions, amend the Ralph M. Brown Act. Accordingly, members of the public should now listen to this meeting via teleconference as follows:
https://lacare.webex.com/lacare/j.php?MTID=mff64b067182c35e3b990815dbb16f947
English Audio Call (213) 306-3065 or (415) 655-0002, Access Code 146 826 6804
Spanish Audio Call: (213) 438 5597 or (844) 907-7272, Access Code 997 013 022

Members of the Board of Governors or staff may participate in this meeting via teleconference. ***The public is encouraged to submit public comments or comments on Agenda items in writing by e-mail to BoardServices@lacare.org, or by sending a text or voicemail to (213) 628-6420.***

The text, voicemail, or email must indicate if you wish to be identified or remain anonymous, and must also include the name of the item to which your comment relates.

Comments received by voicemail, email or text by 2:00 pm on February 4, 2021 will be provided in writing to the members of the Board of Governors at the meeting.
Once the meeting has started, emails and texts for public comment should be submitted before the item is called by the meeting Chair. If you wish to submit public comment on an item, you must submit it at any time prior to the time the Chair starts consideration of the item. The Chair will ask for public comment and will announce the item. The Chair will announce when public comment period is over for the item.
Public comments will be read for up to 3 minutes at the meeting.
All votes in a teleconferenced meeting will be conducted by roll call.
If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act please contact L.A. Care Board Services staff prior to the meeting for assistance by text to (213) 628-6420 or by email to BoardServices@lacare.org.

Welcome — Hector De La Torre, *Chair*

1. Approve today's Agenda — *Chair*
2. Public Comment *(Please read instructions above.)* — *Chair*
3. Consent Agenda Items — *Chair*
   - Minutes of December 3, 2020 Board of Governors Meeting p.15
   - Revised Communications Policy COMM 004 (Social Media) **(EXE 100)** p.45
   - Quarterly Investment Report **(FIN 100)** p.58
   - 2021 Compliance Work Plan **(COM 100)** p.98
   - 2021 Delegation Oversight Work Plan **(COM 101)** p.103
   - 2021 Risk Assessment **(COM 102)** p.112
4. Chairperson's Report — *Chair*
5. Chief Executive Officer Report p.125 — John Baackes, *Chief Executive Officer*
   - 1st Quarter FY 2020-21 Vision 2021 Progress Report p.135
   - Monthly Grants & Sponsorship Reports p.150
6. Chief Medical Officer Report p.152 — Richard Seidman, MD, MPH, *Chief Medical Officer*

Advisory Committee Reports

7. Executive Community Advisory Committee — Hilda Perez / Layla Gonzalez, *Consumer member and Advocate member*

8. Children's Health Consultant Advisory Committee — Richard Seidman, MD, MPH

9. Technical Advisory Committee — Richard Seidman, MD, MPH

Committee Reports

10. Executive Committee — *Chair*

- Government Affairs Update — Cherie Compartore, *Senior Director, Government Affairs*
- Proposed Policy Agenda Update p.191 — *Chair* Stephanie Booth, MD

11. Finance & Budget Committee — Robert H. Curry, *Committee Chair*

- Chief Financial Officer Report p.203 — Marie Montgomery, *Chief Financial Officer*
  - Financial Report October, November and December 2020 **(FIN 101)** p.218
  - Monthly Investment Report p.256
- Housing for Health CA Program **(FIN 102)** p.324 — John Baackes, Richard Seidman, MD, MPH, Alison Klurfeld, *Director, Safety Net Programs & Partnerships*

12. Compliance & Quality Committee — Stephanie Booth, MD, *Committee Chair*

13. Audit Committee — Al Ballesteros, MBA, *Committee Chair*

14. Public Comment on Closed Session Items *(Please read instructions above.)* — *Chair*

ADJOURN TO CLOSED SESSION (Estimated time: 30 minutes) — *Chair*

15. CONTRACT RATES
Pursuant to Welfare and Institutions Code Section 14087.38(m)
- Plan Partner Rates
- Provider Rates
- DHCS Rates

16. REPORT INVOLVING TRADE SECRET
Pursuant to Welfare and Institutions Code Section 14087.38(n)
Discussion Concerning new Service, Program, Technology, Business Plan
Estimated date of public disclosure: *February 2023*

17. CONFERENCE WITH REAL PROPERTY NEGOTIATORS
Section 54956.8 of the Ralph M. Brown Act
Property: 5599 Atlantic Avenue, Long Beach, CA. 90805
Agency Negotiator: John Baackes
Negotiating Parties: Jeff Gold, HKJ Gold, Inc., 3940 Laurel Canyon #139, Studio City, CA. 91604
Under Negotiation: Price and Terms of Payment

18. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION
Initiation of litigation pursuant to Section 54956.9(d) (4) of Ralph M. Brown Act
Two Potential Cases

19. CONFERENCE WITH LABOR NEGOTIATOR
Section 54957.6 of the Ralph M. Brown Act
Agency Designated Representative: Hector De La Torre
Unrepresented Employee: John Baackes

RECONVENE IN OPEN SESSION *Chair*

Adjournment *Chair*

The next meeting is scheduled on Thursday, March 4, 2021 at 2:00 PM and may be conducted as a teleconference meeting.

Public comments will be read for up to three minutes.
The order of items appearing on the agenda may change during the meeting.

If a teleconference location is listed at the top of this agenda, the public can participate in the meeting by calling the teleconference call in number provided. If teleconference arrangements are listed at the top of this Agenda, note that the arrangements may change prior to the meeting.

THE PUBLIC MAY SUBMIT COMMENTS TO THE BOARD OF GOVERNORS BEFORE DISCUSSION OF EACH ITEM LISTED ON THE AGENDA BY SUBMITTING THE COMMENT BY VOICE MESSAGE OR IN WRITING BY TEXT MESSAGE TO 213 628 6420, OR IN WRITING BY EMAIL TO BoardServices@lacare.org. Please follow additional instructions on the first page of this Agenda.

ACTION MAY NOT BE TAKEN ON ANY MATTER RAISED DURING THE PUBLIC COMMENT PERIODS UNTIL THE MATTER IS SPECIFICALLY LISTED ON A FUTURE AGENDA, according to California Govt Code Section 54954.2 (a)(3) and Section 54954.3.

NOTE: THE BOARD OF GOVERNORS CURRENTLY MEETS ON THE FIRST THURSDAY OF MOST MONTHS AT 2:00 P.M. AGENDA and PRINTED MEETING MATERIALS ARE AVAILABLE FOR INSPECTION AT http://www.lacare.org/about-us/public-meetings/board-meetings **and by email request to BoardServices@lacare.org**

Any documents distributed to a majority of the Board Members regarding any agenda item for an open session after the agenda has been posted will be available for public inspection at http://www.lacare.org/about-us/public-meetings/board-meetings **and can be requested by email to BoardServices@lacare.org.**
An audio recording of the meeting is made to assist in writing the minutes and is retained for 30 days.

Meetings are accessible to people with disabilities. Individuals who may require any accommodations (alternative formats - i.e., large print, audio, translation of meeting materials, interpretation, etc.) to participate in this meeting and wish to request an alternative format for the agenda, meeting notice, and meeting packet may contact L.A. Care's Board Services Department at (213) 628 6420. Notification at least one week before the meeting will enable us to make reasonable arrangements to ensure accessibility to the meetings and to the related materials.

L.A. Care HEALTH PLAN

Schedule of Meetings
February 2021

Monday	Tuesday	Wednesday	Thursday	Friday
1	2	3	4 ***Board of Governors Meeting*** *2 pm* *(for approx. 2 hours)*	5
8	9	10 ***ECAC Meeting*** *1 pm* *(for approx. 2 hours)*	11	12
15	16	17	18	19
22 ***Finance & Budget*** *1 pm* *(for approx. 1 hour)* ***Executive Committee*** *2 pm* *(for approx. 2 hours)*	23	24	25	26

Due to COVID 19 pandemic, California Governor issued Executive Order N-25-20, N-29-20, which among other provisions amends the Ralph M. Brown Act and Executive Order N 33-20, ordering all residents to stay in their homes, except for specific essential functions.

L.A. Care has temporarily suspended some of its public meetings.

L.A. Care HEALTH PLAN
1055 W. 7th Street, 1st Floor, Los Angeles, **CA 90017**
Tel. (213) 694-1250 / Fax (213) 438-5728

BOARD OF GOVERNORS & PUBLIC ADVISORY COMMITTEES
2021 MEETING SCHEDULE / MEMBER LISTING

	MEETING DAY, TIME & LOCATION	MEETING DATES	BOARD MEMBERS / STAFF CONTACT
BOARD OF GOVERNORS	**1st Thursday** 2:00 PM *(for approximately 3 hours)* L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250 **Placeholder meeting* *** Offsite – location TBD* **** last Thursday of the month* ***** All Day Retreat – location TBD*	February 4 March 4* April 1 May 6 June 3** July 29*** *No meeting in August* September 3**** October 7* November 4 December 2	Hector De La Torre, *Chairperson* Alvaro Ballesteros, MBA, *Vice Chairperson* Robert Curry, *Treasurer* Layla Gonzalez, *Secretary* Stephanie Booth, MD Christina R. Ghaly, MD George W. Greene, Esq. Antonia Jimenez Supervisor Holly J. Mitchell Hilda Perez G. Michael Roybal, MD, MPH Ilan Shapiro, MD Nina Vaccaro **Staff Contact:** John Baackes *Chief Executive Officer, x4102* Linda Merkens *Senior Manager, Board Services, x4050*
BOARD COMMITTEES			
EXECUTIVE COMMITTEE	**4th Monday of the month** 2:00 PM *(for approximately 2 hours)* L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250 **3rd Monday due to Thanksgiving holiday*	February 22 March 22 April 26 May 24 June 28 *No meeting in July* August 23 September 27 October 25 November 15* *No meeting December*	Hector De La Torre, *Chairperson* Alvaro Ballesteros, MBA, *Vice Chairperson* Robert H. Curry, *Treasurer* Layla Gonzalez, *Secretary* Stephanie Booth, MD Hilda Perez **Staff Contact:** Linda Merkens *Senior Manager, Board Services, x4050* Malou Balones *Board Specialist III, Board Services x4183*

For information on the current month's meetings, check calendar of events at www.lacare.org. Meetings may be cancelled or rescheduled at the last moment. To check on a particular meeting, please call (213) 694-1250 or send email to boardservices@lacare.org.

BOARD OF GOVERNORS, BOARD COMMITTEES, PUBLIC ADVISORY COMMITTEES AND REGIONAL COMMUNITY ADVISORY COMMITTEES
2021 MEETING SCHEDULE / MEMBER LISTING

	MEETING DAY, TIME & LOCATION	MEETING DATES	BOARD MEMBERS / STAFF CONTACT
COMPLIANCE & QUALITY COMMITTEE	**3rd Thursday every 2 months** 2:00 PM *(for approximately 2 hours)* L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250	March 18 May 20 August 19 September 16 November 18	Stephanie Booth, MD, *Chairperson* Alvaro Ballesteros, MBA Hilda Perez Ilan Shapiro, MD Nina Vaccaro **Staff Contact:** Victor Rodriguez *Board Specialist II, Board Services x 5214*
FINANCE & BUDGET COMMITTEE	**4th Monday of the month** 1:00 PM *(for approximately 1 hour)* L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250 **3rd Monday due to Thanksgiving holiday*	February 22 March 22 April 26 May 24 June 28 *No meeting in July* August 23 September 27 October 25 November 15* *No meeting December*	Robert H. Curry, *Chairperson* Stephanie Booth, MD Hector De La Torre Hilda Perez G. Michael Roybal, MD, MPH **Staff Contact:** Malou Balones *Board Specialist III, Board Services x4183*
GOVERNANCE COMMITTEE	L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250 **MEETS AS NEEDED**		Hilda Perez, *Chairperson* Stephanie Booth, MD Layla Gonzalez Antonia Jimenez Nina Vaccaro **Staff Contact:** Malou Balones *Board Specialist III, Board Services/x 4183*
SERVICE AGREEMENT COMMITTEE	L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250 **MEETS AS NEEDED**		Layla Gonzalez, *Chairperson* George W. Greene Antonia Jimenez Hilda Perez **Staff Contact** Malou Balones *Board Specialist III, Board Services/x 4183*

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2021 MEETING SCHEDULE / MEMBER LISTING

	MEETING DAY, TIME & LOCATION	MEETING DATES	BOARD MEMBERS / STAFF CONTACT
AUDIT COMMITTEE	L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250 **MEETS AS NEEDED**		Alvaro Ballesteros, MBA, *Interim Chairperson* Stephanie Booth, MD, Layla Gonzalez **Staff Contact** Malou Balones *Board Specialist III, Board Services, x 4183*
L.A. CARE COMMUNITY HEALTH PLAN	**Meets Annually or as needed** L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250		Hector De La Torre, *Chairperson* Alvaro Ballesteros, MBA, *Vice Chairperson* Robert Curry, *Treasurer* Layla Gonzalez, *Secretary* Stephanie Booth, MD Christina R. Ghaly, MD George W. Greene, Esq. Antonia Jimenez Supervisor Holly J. Mitchell Hilda Perez G. Michael Roybal, MD, MPH Ilan Shapiro, MD Nina Vaccaro **Staff Contact:** John Baackes, *Chief Executive Officer, x4102* Linda Merkens, *Senior Manager, Board Services, x4050*
L.A. CARE JOINT POWERS AUTHORITY	**Meets as needed** L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250		Hector De La Torre, *Chairperson* Alvaro Ballesteros, MBA, *Vice Chairperson* Robert Curry, *Treasurer* Layla Gonzalez, *Secretary* Stephanie Booth, MD Christina R. Ghaly, MD George W. Greene, Esq. Antonia Jimenez Supervisor Holly J. Mitchell Hilda Perez G. Michael Roybal, MD, MPH Ilan Shapiro, MD Nina Vaccaro **Staff Contact:** John Baackes, *Chief Executive Officer, x4102* Linda Merkens, *Senior Manager, Board Services, x4050*

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BOARD OF GOVERNORS, BOARD COMMITTEES, PUBLIC ADVISORY COMMITTEES AND REGIONAL COMMUNITY ADVISORY COMMITTEES
2021 MEETING SCHEDULE / MEMBER LISTING

	MEETING DAY, TIME & LOCATION	MEETING DATES	BOARD MEMBERS / STAFF CONTACT
PUBLIC ADVISORY COMMITTEES			
CHILDREN'S HEALTH CONSULTANT ADVISORY COMMITTEE GENERAL MEETING	**3rd Tuesday of every other month** 8:30 AM *(for approximately 2 hours)* L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250	March 16 May 18 August 17 September 21 November 16	**Tara Ficek, MPH,** *Chairperson* **Staff Contact:** Victor Rodriguez *Board Specialist II, Board Services/x 5214*
EXECUTIVE COMMUNITY ADVISORY COMMITTEE	**2nd Wednesday of the month** 10:00 AM *(for approximately 3 hours)* L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250	February 10 March 10 April 14 May 12 June 9 *No meeting in July* August 11 September 8 October 13 November 10 December 8	**Fatima Vasquez,** *Chairperson* **Staff Contact:** Idalia Chitica**,** *Community Outreach & Education, Ext. 4420*
TECHNICAL ADVISORY COMMITTEE	**Meets Quarterly** L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250	April July October	Richard Seidman, MD, MPH*, Chairperson* **Staff Contact:** Victor Rodriguez *Board Specialist II, Board Services/x 5214*

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BOARD OF GOVERNORS, BOARD COMMITTEES, PUBLIC ADVISORY COMMITTEES AND REGIONAL COMMUNITY ADVISORY COMMITTEES
2021 MEETING SCHEDULE / MEMBER LISTING

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REGIONAL COMMUNITY ADVISORY COMMITTEES ***DUE TO COVID 19 PANDEMIC, CALIFORNIA GOVERNOR ISSUED EXECUTIVE ORDER N-25-20, N-29-20, WHICH AMONG OTHER PROVISIONS AMENDS THE RALPH M. BROWN ACT AND EXECUTIVE ORDER N 33-20 ORDERING ALL RESIDENTS TO STAY IN THEIR HOMES, EXCEPT FOR SPECIFIC ESSENTIAL FUNCTIONS. L.A. CARE HAS TEMPORARILY SUSPENDED SOME OF ITS PUBLIC MEETINGS.***			
REGION 1 **ANTELOPE VALLEY**	**3rd Friday of every other month** 10:00 AM *(for approximately 2-1/2 hours)* L.A. Care Family Resource Center-Palmdale 2072 E. Palmdale Blvd. Palmdale, CA 93550 (213) 438-5580		**Russel Mahler,** *Chairperson* **Staff Contact:** Kristina Chung *Community Outreach & Education, x5139*
REGION 2 **SAN FERNANDO VALLEY**	**3rd Monday of every other month** 10:00 AM *(for approximately 2-1/2 hours)* L.A. Care Family Resource Center-Pacoima 10807 San Fernando Road Pacoima, CA 91331 (844) 858-9942		**Estela Lara,** *Chairperson* **Staff Contact:** Martin Vicente *Community Outreach & Education, x 4423*
REGION 3 **ALHAMBRA, PASADENA AND FOOTHILL**	**3rd Tuesday of every other month** 9:30 AM *(for approximately 2-1/2 hours)* Robinson Park Recreation Center 1081 N. Fair Oaks Avenue Pasadena, CA 91103 (626) 744-7330		**Cynthia Conteas-Wood,** *Chairperson* **Staff Contact:** Frank Meza *Community Outreach & Education, x4239*

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REGION 4 **HOLLYWOOD-WILSHIRE, CENTRAL L.A. AND GLENDALE**	**3rd Wednesday of every other month** 9:30 AM *(for approximately 2-1/2 hours)* L.A. Care Health Plan Conference Room 100 1055 W. 7th Street Los Angeles, CA 90017 (213) 694-1250		**Sylvia Poz,** *Chairperson* **Staff Contact:** Kristina Chung *Community Outreach & Education, x5139*
REGION 5 **CULVER CITY, VENICE, SANTA MONICA, MALIBU, WESTCHESTER**	**3rd Monday of every other month** 2:00 PM *(for approximately 2-1/2 hours)* Veterans Memorial Building Garden Room 4117 Overland Avenue Culver City, CA 90230 (310) 253-6625		**Maria Sanchez,** *Chairperson* **Staff Contact:** Jose Rivas *Community Outreach & Education, x4090*
REGION 6 **COMPTON, INGLEWOOD, WATTS, GARDENA, HAWTHORNE**	**3rd Thursday of every other month** 3:00 PM *(for approximately 2-1/2 hours)* South LA Sports Activity Center 7020 S. Figueroa Street Los Angeles, CA 90003 (323) 758-8716		**Andria McFerson,** *Chairperson* **Staff Contact:** Frank Meza *Community Outreach & Education, x4239*
REGION 7 **HUNTINGTON PARK, BELLFLOWER, NORWALK, CUDAHY**	**3rd Thursday of every other month** 2:00 PM *(for approximately 2-1/2 hours)* Community Empowerment Center 7515 Pacific Blvd. Walnut Park, CA 90255 (213) 516-3575		**Fatima Vasquez,** *Chairperson* **Staff Contact:** Martin Vicente *Community Outreach & Education, x 4423*

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BOARD OF GOVERNORS, BOARD COMMITTEES, PUBLIC ADVISORY COMMITTEES AND REGIONAL COMMUNITY ADVISORY COMMITTEES
2021 MEETING SCHEDULE / MEMBER LISTING

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REGION 8 **CARSON, TORRANCE, SAN PEDRO, WILMINGTON**	**3rd Friday of every other month** 10:30 AM *(for approximately 2-1/2 hours)* Providence Community Health Wellness and Activity Center 470 N. Hawaiian Ave. Wilmington, CA 90744 (424) 212-5699		**Ana Romo – *Chairperson*** **Staff Contact:** Jose Rivas *Community Outreach & Education, x4090*
REGION 9 **LONG BEACH**	**3rd Monday of every other month** 10:00 AM *(for approximately 2-1/2 hours)* Albert Jewish Community Center 9801 E. Willow Street Long Beach, CA 90815 (562) 426-7601		**Tonya Byrd**, *Chairperson* **Staff Contact:** Kristina Chung *Community Outreach & Education, x5139*
REGION 10 **EAST LOS ANGELES, WHITTIER AND HIGHLAND PARK**	**3rd Thursday of every other month** 2:00 PM *(for approximately 2-1/2 hours)* L.A. Care East L.A. Family Resource Center 4801 Whittier Blvd Los Angeles, CA 90022 (213) 438-5570		**Damaris de Cordero,** *Chairperson* **Staff Contact:** Jose Rivas *Community Outreach & Education, x4090*
REGION 11 **POMONA AND EL MONTE**	**3rd Thursday of every other Month** 10:00 AM *(for approximately 2-1/2 hours)* Pomona Community Resource Center 696 W. Holt Street Pomona, CA 91768 (909) 620-1661		**Maria Angel Refugio,** *Chairperson* **Staff Contact:** Frank Meza *Community Outreach & Education, x4239*

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Board of Governors
Regular Meeting Minutes #293
December 3, 2020

L.A. Care Health Plan, 1055 W. 7th Street, Los Angeles, CA 90017

Members

Hector De La Torre, *Chairperson*
Alvaro Ballesteros, MBA, *Vice Chairperson*
Robert H. Curry, *Treasurer* *
Layla Gonzalez, *Secretary*
Stephanie Booth, MD
Christina R. Ghaly, MD
George W. Greene, Esq.*
Antonia Jimenez
Hilda Perez
G. Michael Roybal, MD, MPH
Ilan Shapiro, MD
Nina Vaccaro, MPH

*Absent **All via teleconference (COVID-19)

Management/St

John Baackes, *Chi[illegible]icer*
Terry Brown, *Chie[illegible]ources*
Augustavia Hayde[illegible]sel
Acacia Reed, *Chief Operating Officer*
Francisco Oaxaca, MBA, *Chief, Communications and Community Relations*
Tom MacDougall, *Chief Information & Technology Officer*
Thomas Mapp, *Chief Compliance Officer*
Marie Montgomery, *Chief Financial Officer*
Richard Seidman, MD, MPH, *Chief Medical Officer*

California Governor issued Executive Order Nos. N-25-20 and N-29-20, which among other provisions amend the Ralph M. Brown Act. Members of the public can listen to this meeting via teleconference, and can share their comments via voicemail, email, or text.

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
WELCOME	Hector De La Torre, *Chairperson,* called to order at 2:06 p.m. the regular meetings of L.A. Care Board of Governors and L.A. Care Health Plan Joint Powers Authority Board of Directors. The L.A. Care Board of Governors and the L.A. Care Health Plan Joint Powers Authority Board of Directors regular meetings were held simultaneously. He welcomed members of the public and thanked those who have submitted public comment by voice mail, text or email. Board Members have received in writing the voice messages and written comments that were sent before the meeting. Comments sent before and during the meeting will be read for up to three minutes. Just as at any other meeting, public comments on any topic that are not listed on the Agenda will be heard at the Public Comment section of the Agenda, and comments on the items listed on the Agenda will be heard before the item is discussed by the Board. For those with access to the internet, the materials for today's meeting are available on the L.A. Care website. If you need information about how to locate the materials, please let us know.	
APPROVAL OF MEETING AGENDA	The agenda was approved as submitted.	**Unanimously approved by roll call.**

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
		8 AYES (Ballesteros, Booth, De La Torre, Gonzalez, Jimenez, Perez, Roybal and Vaccaro)
PUBLIC COMMENT	*Given current public health guidelines and orders, public comments received by 2:00 p.m. have been provided to Board Members in writing. Public comment received was read during the meeting for three minutes for each person submitting comments. Additional comments not read due to time will be printed as an addendum at the end of these minutes.* **Text received on November 7, 2020 at 1:13 pm, Not self-identified** *Public comment, next board meeting , people who would likely still be alive are dead , including my disabled child because LA Care and the state were ignoring anyone who tried to alert them that patients were being abused, live with that! I believe in Karma and you people and some state and county people deserve a horsewhipping for your willful negligence and arrogance!* *Please add to last comment abused by Synermed* **Text received on November 22, 2020 at 11:07 am, Not self-identified** *Public comment for next board or executive meeting (whichever come first since not listed) . On financial sheet in your Nov 5 2020 meeting packing Mercedes Benz's, BMWs, and Harley Davidsons are mentioned multiple times but it's not clear to a layperson why luxury items like this are listed ? What are they there for ,if it's for company use you all can drive Toyota's or Fords , that includes your executives, you're supposed to be advocating, aren't you?!* **Text received on November 27, 2020 at 10:21 am, Not self-identified** *Public comment: I note that your vans are Mercedes brand which is within reason but please explain the BMWs and Harley Davidsons listed.* **Text received on December 1, 2020 at 10:29 am, Not self-identified** *Public comment Dec 3 board meeting , you have mandated observers doctors ,nurses and social workers but I reported abuses against my adult autistic daughter and I don't believe you handled her case right nor did report the doctors and nurses that abused her, instead you took those liars from Synermed at their word and closed your lame "peer review " , you have people involved with your agency who need to be criminally investigated! There is no statute of limitations on negligence*	**The Consent Agenda and Recommended Consent Agenda items were unanimously approved. 11 AYES (Ballesteros, Booth, De La Torre, Gonzalez, Greene, Jimenez, Perez, Ridley-Thomas, Roybal, Shapiro and Vaccaro)**

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	causing a death! Anyone affected by LA Cares negligence is welcome to text 626-217-0549 **Text received on December 1, 11:40 am, Not self-identified** *Add to public comment, your doctor, nurses, lawyers and social workers are just going along with you negligence regarding several dead people I know about, it's suggested they actually do their jobs looking into your negligence because they may be called out in it later. I know or another special needs person besides my daughter who would still be alive if LA Care had paid attention to the abuses against my child. Your mandated observers need to take a serious look at what they are turning a blind eye to!* **Text received December 1, 11:58 am, Not self-identified** *I already know the medical board has validated dependent adult abuse that happened under your watch. A family of a victim has told me!* *In other words a civil rights violating under LA Cares watch!* **Voice message received December 3, 12:19 pm, from Elizabeth Cooper** *Good afternoon, Members of L.A. Care Board of Governors, Mr. John C Baackes CEO of MCLA, and the public. My name is e cooper. I am speaking as a public person today. First I would like to wish each and every one for you a happy Christmas, during these challenging times. Also I am very happy this holiday season, peace for election, I am very happy for the American Medical association regarding justice for all patients. Which I do hope it will be considered I hope in the medical profession. Also I would like to speak on other items on the agenda.* Marie Montgomery, *Chief Financial Officer*, explained that the entries on the investment transaction report show transactions undertaken by a financial management company on L.A. Care's behalf. The entries do not reflect vehicle purchases or leases by L.A. Care, the entries are investment transactions in the financial markets. L.A. Care does not direct these transactions, the firm managing investments on behalf of L.A. Care conducts the transactions based on LAC's investment guidelines.	
CONSENT AGENDA ITEMS APPROVED BY A COMMITTEE	**PUBLIC COMMENT** **Text received December 1, 10:29 am, Not self-identified** *Public comment Dec 3 board meeting , you have mandated observers doctors ,nurses and social workers but I reported abuses against my adult autistic daughter and I don't believe you handled her case right nor did report the doctors and nurses*	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	that abused her, instead you took those liars from Synermed at their word and closed your lame "peer review " , you have people involved with your agency who need to be criminally investigated! There is no statute of limitations on negligence causing a death! Anyone affected by LA Cares negligence is welcome to text 626-217-0549 *Last public comment ties into agenda item conflict of interest, prior comments are general comments to be read after my mandated observer comment.* **Voice Message received December 3, 12:26 pm, from Elizabeth Cooper** *Board Chair De La Torre and Board members, I would like you to consider the disabled and special needs population to donate funds for your charitable orgs this year. They are part of the la care family. In my heart I believe it would most welcome the contributions for the board of governors.* *(Member Ghaly joined the meeting.)* Member Booth requested that Motion EXE 100.1220 be removed from the Consent Agenda and considered separately. *(Member Shapiro joined the meeting.)* • November 5, 2020 Board of Governors Meeting Minutes • Nomination for Charitable Organizations for donated Board Stipends **Motion BOG 100.1220*** **To designate Community Coalition and New Life Community Food Pantry Pomona as authorized recipients of funds from Board Member stipends according to Legal Services Policy 300 for the calendar year 2021.** • Toney Health Care Consulting Contract Amendment **Motion BOG 101.1220*** **To authorize an amendment extending the current contract with Toney Health Care Consulting (SOW 3) for care management and utilization management services through December 31, 2021, at an additional cost of $4,532,000, for a total contract not to exceed $10,332,000.** ~~• L.A. Care's Revised Conflict of Interest Code~~ ~~**Motion EXE 100.1220***~~	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	~~**To approve revisions of the Conflict of Interest Code of the L.A. Care Health Plan, as attached, for submission to the Los Angeles County Board of Supervisors and delegate authority to CEO and General Counsel (including respective designees) to make any non-substantive changes or changes that may be required by the County upon their review.**~~ • Quarterly Investment Report **Motion FIN 100.1220*** **To accept the Quarterly Investment Report for the quarter ending September 30, 2020, as submitted.** • Accounting & Finance Services Policy AFS-029 (Annual Budgets and Board of Governors Oversight) **Motion FIN 101.1220*** **To approve Accounting & Financial Services Policy AFS-029 (Annual Budgets and Board of Governors Oversight), as submitted.** • Allocation of Funds for L.A. Care Credentialing/Peer Review Committee Physician Stipends **Motion FIN 102.1220*** **To approve the allocation of funds for L.A. Care Credentialing/Peer Review Committee Physician Stipends, in the amount of $12,500, for the period of October 1, 2020 through September 30, 2021.** • QPerior Contract Amendment **Motion FIN 103.1220*** **To authorize staff to amend a contract with QPerior in the amount of $450,000 (total contract not to exceed $4,850,000) to provide services to December 31, 2021.** • Westfall Commercial Furniture Contract Amendment **Motion FIN 104.1220*** **To delegate authority to the CEO to amend our existing furniture agreement with Westfall Commercial Furniture to extend to January 1, 2024, carry over any unspent balance and to add $1,000,000 to the agreement for a new total not to exceed $2,575,000 to purchase standard office furniture, equipment and installation labor.** • CHCAC Membership **Motion CHC 100.1220***	**The Consent Agenda items were unanimously approved by roll call.** **9 AYES (Ballesteros, Booth, De La Torre, Ghaly, Gonzalez, Perez, Roybal, Shapiro and Vaccaro).** *Member Jimenez experienced technical difficulty and was unable to vote.*

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	To appoint Susan Fleischman, MD, as member of Children's Health Consultant Advisory Committee (CHCAC), for the L.A. Care Plan Partners seat. Augustavia J. Haydel, Esq., *General Counsel,* summarized the motion for L.A. Care's Revised Conflict of Interest Code ("Code"), which is filed biennially with Los Angeles County. The Code identifies the positions within the organizations that are required to file Statement of Economic Interests (Forms 700s) and identify the corresponding level of disclosures. The required revisions include updated employee positions that are required to file a Form 700, and categories for the economic and financial interests which must be disclosed. Member Booth asked about use of the term "interim" in a title included in the code. Ellin Davtyan, *Associate General Counsel,* responded that interim positions are also required to file the statements of economic interest. And that the filing requirement for the position is not limited to "interim" positions and would extend to full time positions. She offered to update the language to clarify that in the Code before submission to the County. **Motion EXE 100.1220** **To approve revisions of the Conflict of Interest Code of the L.A. Care Health Plan, as attached, for submission to the Los Angeles County Board of Supervisors and delegate authority to CEO and General Counsel (including respective designees) to make any non-substantive changes or changes that may be required by the County upon their review.**	**Motion EXE 100.1220 was approved unanimously by roll call. 9 AYES (Ballesteros, Booth, De La Torre, Ghaly, Gonzalez, Jimenez, Perez, Roybal and Vaccaro)** *Member Shapiro experienced technical difficulty and was unable to vote.*
CHAIRPERSON'S REPORT	**PUBLIC COMMENT** **Text received December 3, 12:26 pm, from Elizabeth Cooper** *Mr. De La Torre I am welcoming your report today to review L.A. Care policies on participation of diverse opinions and diverse members of la care. As a member I hope this next year of 2021 we encourage more Board members to take notice of the public comment and to direct the wonderful staff even if I might have different opinions as a RCAC members let them know that we as members also have interest in the survival of L.A. Care which impacts L.A. Care health plan.* Chairperson De La Torre thanked Ms. Cooper for her comments and he noted that staff is discussing participation opportunities for members and hopes to reach out when programs can be safely implemented. He believes that COVID 19 will be with us well into 2021, and we need to keep doing all we can to prevent further spread of the disease.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CHIEF EXECUTIVE OFFICER REPORT	**PUBLIC COMMENT** **Text Received December 3, 12:26 pm, from Elizabeth Cooper** *Happy Holidays to Mr. John C. Baackes, from L.A. Care. I appreciate the communication we have, as members, for the year 2020. It is my hope and my prayer that some of the polices some of the commitment for communication will be followed through. I, as a member, Elizabeth Cooper, of the Advisory Committee of L.A. Care and a community person, will continue to welcome and interact with staff on issues that impact my participation as a RCAC member. Mr. Baackes, I continually support Community Outreach & Engagement, because that is one of the most important departments, so they can communicate and support members. I would also like to say that I appreciate the rest of your staff at L.A. Care.* *Dr. Kyle, I am interested in the outreach policy and member participation. I would like to hear from you, as a member, about more information about the Equity Council Steering Committee and how members who are interested in the Council can participate. Your response to my concern would be welcomed. That is such an important issue to me.* John Baackes, *Chief Executive Officer,* reported (*a copy of his written report may be obtained by contacting Board Services*): • He announced that L.A. Care continues to fund the Elevating the Safety Net Initiative during this time of financial uncertainty. It is an investment in the future of the workforce serving L.A. Care's members. Since the last report, eight more physicians have been hired through the grants that have been made since the fall of 2018. There are now 109 primary care physicians and one psychiatrist hired as a result of these grants. • The eighth Community Resource Center (CRC) opened at the corner of Western and Pico in Los Angeles and is referred to as the Metro CRC. There was a soft opening due to the pandemic and public health emergency. There will be a free food distribution tomorrow that includes a $10 gift card at the Metro CRC. This will be the 26th food distribution event by L.A. Care and its community partners since the beginning of the pandemic. All L.A. Care CRC locations are open for appointment only to comply with the public health guidelines. • L.A. Care participated in the California Technical Assistance Program (CTAP), which is part of an effort by the California Department of Health Care Services (DHCS) to help providers transform their practices by installing electronic health records (EHR) to improve patient care. L.A. Care served as the vehicle for distribution of the grant to 2,165 MediCal health care providers in Los Angeles County.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• L.A. Care has been selected to participate in the California Health Care and Homelessness Learning Community, which is a statewide initiative to bring together stakeholders throughout California to learn about innovative approaches, including healthcare, for people experiencing homelessness. L.A. Care joined with the Center for Health Care Strategies, California Health Care Foundation, and the Los Angeles Homeless Services Authority to expand collaboration. • L.A. Care has launched a project to thank 22,000 front line providers for their tireless efforts during the COVID-19 pandemic. Over the coming months, L.A. Care will conduct a series of activities to show appreciation, including a dedicated web page with personalized video messages of thanks and social media activities with a special focus on thanking providers. This will culminate in February with a week-long provider recognition and awards celebration. • L.A. Care has joined the Advancing Community Health Workers in Medi-Cal program launched by the California Health Care Foundation. The 16-month project is designed to enhance the capacity of Medi-Cal managed care plans and their partners to deploy community health worker and *promotor* programs that advance health equity. Mr. Baackes has joined the council charter as one of 16 health plan CEOs. Cynthia Carmona, *Senior Director of Safety Net Initiatives,* is working on a stakeholder group charter for this program. • There is bad news in the financial impact of COVID-19 and the economic recession. There is an alarming increase in cases of COVID-19 in Los Angeles County. L.A. Care is buoyed by the news about deployment of a vaccine soon. • Mr. Baackes noted an important positive indicator for the L.A. Care brand is the growth of enrollment in 2020. Since January, L.A. Care enrollment in Medi-Cal has grown from 1,972,000 to 2,153,000; a net gain of 181,000 members, a 9.2% growth rate. This can be partly explained by the suspension of the redetermination of eligibility process for Medi-Cal members. Through September, 137,000 (6.9%) Medi-Cal members were added to L.A. Care, when our commercial plan competitor, Health Net, added only 27,000 members (2.8%) in the same period. L.A. Care enjoys 69% of the market share in Los Angeles County and Health Net has 31%. More new Medi-Cal members are selecting L.A. Care as their health plan. • The assignment algorithm allocates new members that do not select a plan; 69% for L.A. Care and 31% for Health Net . The algorithm is determined by quality scores in the Healthcare Effectiveness Data and Information Set, where L.A. Care has scored higher than Health Net. This is a positive picture for the future of L.A. Care, as new enrollees are selecting L.A. Care.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• At the national level, there will be a new federal administration, although control of the legislature is not clear. L.A. Care is particularly interested in a stimulus package to include more Medi-Cal funding. Compared to the recession in 2008, where the recovery act included explicit funding for states to ensure the future of Medi-Cal, in the current economic recession it is not clear if additional funding will be provided to California so the State will not need to impose the reductions proposed in the budget if federal funding is not made available. There is a proposal to provide some funds before the end of 2020, but details are not available. • In an oral argument before the Supreme Court of the United States (SCOTUS) held on November 10, the questions from some of the Justices seemed to indicate that they would not declare the entire Affordable Care Act (ACA) unconstitutional. It appears they might rule on just the individual mandate in the ACA. The basis for the lawsuit is that that reducing the tax on individuals which do not have health care insurance to 0 in the legislation nullified the entire ACA. SCOTUS Justices indicated in their questions on November 10 that a ruling will be on the individual mandate portion of the ACA. This relieves the potential impact on the future of L.A. Care because of the membership that could be affected by a ruling that eliminated health coverage for many members under the ACA. • The Ninth District Court of Appeals has again struck down proposed changes to the public charge rules that would affect eligibility of legal immigrants for social service programs like Medicaid. While the decision on this and other changes are positive for continued eligibility for Medicaid, the court cases don't reassure those eligible for the program, and could negatively affect potential new applicants. It is hoped the rule will be rescinded by a new federal administration. • L.A. Care is working to draw attention to decisions by the California Department of Health Care Services (DHCS) which have negative financial impact on all Medicaid managed care plans in California. The decisions include a retroactive 1.5% rate reduction, and county-wide averaging, which resulted in a diversion of $147 million from L.A. Care to Health Net. However, utilization of health care services has increased due to the pandemic. There is also a proposed reclassification of members in the Coordinated Care Initiative, which may result in an $87 million cost to L.A. Care. The combination of reductions in payments for health plans and increases in cost of care are affecting health plans, which provide care for a majority of COVID cases. Health plans have reserve funds to allow them to continue to provide services despite negative financial periods.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• DHCS has also proposed changes to the pharmacy program, and has now postponed the start date of those changes from January 1 to April 1, 2021. This creates a hardship for health plans that must adjust their operations to the new start date. It is particularly confusing for members, as the required notification has been distributed and the cost of the notification is a loss to health plans that will not be recovered. It is expected that the COVID-19 vaccine will become available around April 1, 2021, and a major change to the prescription drug program for 13 million Medi-Cal members at the same time the vaccine becomes available could be disastrous. Health plans are asking DHCS to postpone the changes in the pharmacy program. • These are challenges that L.A. Care staff will work hard to overcome. Member Booth asked that L.A. Care follow up with providers that were helped and to determine the improvements made through CTAP. Dr. Seidman offered a report detailing clinical improvements with a summary of the results achieved.	
Grants and Sponsorship Report	Mr. Baackes referred Board Members to the report included in the meeting materials.	
Payment Integrity	Mr. Baackes noted that in light of the current fiscal outlook, he felt it was important to provide the Board with a report on the ways L.A. Care is controlling costs and monitoring transactions for fraud, waste and abuse. Chad Roswick, *Senior Director II, Enterprise Shared Services*, provided information about the Special Investigations Unit and Payment Integrity. Special Investigations Unit (SIU) is responsible for the detection, investigation, and prevention of healthcare fraud and abuse. Payment Integrity ensures claim transactions are paid correctly by the responsible party for eligible members, per the contract, not in error or duplicate, and free of waste. A relatively small team has generated cost savings in recovering overpayment and correcting payments. In the last fiscal year, the savings amounted to over $120 million. Highlights for 2019-2020 fiscal year include: • Over 400 total active investigations • 60 active criminal investigations with various Federal and State Law Enforcement agencies • 3 Undercover Operations • 21 Arrests (17 Additional Pending) • 18 Pending Prosecutions • 11 Convictions	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN

	The SIU and Payment Integrity will expand its oversight to include:
	• Behavioral Health
	  o Billing for services not rendered
	  o Excessive billing schemes
	• Hospice billing schemes
	• "Pill Mill" doctors prescribing excessive amounts of opioids
	• Home Health billing for services not rendered
	• Transportation - false billing
	• Ambulance up-coding
	
	Michael Devine, *Director, Special Investigation Unit* (SIU), noted that he has a background in law enforcement and has built relationships with other agencies that benefit L.A. Care. Highlights for SIU in 2019-2020 include:
	• Over 400 total active investigations
	• 60 active criminal investigations with various Federal and State Law Enforcement agencies
	• 3 Undercover Operations
	• 21 Arrests (17 additional pending)
	• 18 Pending Prosecution
	• 11 Convictions
	The SIU was asked to provide training for the Federal Bureau of Investigations (FBI) and Department of Justice (DOJ). Law enforcement agencies are coming to L.A. Care SIU for help with their cases. An L.A. Care Senior Investigator with SIU has recently presented at the national conference for the National Healthcare Anti-Fraud Association, and speakers from L.A. Care SIU recently spoke at that association's regional conference and at a healthcare fraud conference in Las Vegas. Mr. Devine is scheduled to speak at a virtual health care fraud conference in January 2021.
	Case types include:
	• Behavioral Health
	  o Billing for services not rendered
	  o Excessive billing schemes
	• Hospice billing schemes
	• "Pill Mill" doctors prescribing excessive amounts of opioids
	• Home Healthcare billing for services not rendered
	• Transportation - false billing
	• Ambulance up-coding	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	Funds recovered in these cases will be returned to the medical services L.A. Care provides to its members. Mr. Devine then described two cases to demonstrate the SIU investigations. Case #1: External Counter Pulsation • Involves External Counter Pulsation (ECP) a set of inflatable cuffs that compress the lower extremities to increase circulation • Medically Unnecessary Procedure, only approved for stable angina • Part of a $300M multi-agency Healthcare Fraud Investigation headed up by the FBI and the CA Dept of Justice. • Owner and 6 Cardiologists arrested (trial scheduled for 6/2021) • L.A.Care SIU connected 3 other medical groups who were conducting ECP • Sara Soulati, the owner of Global Cardio Care, re-arrested and denied bail • L.A. Care exposure $11M billed, $0.3M Paid Case #2: "Pill Mill" Provider • Involves a provider selling opioid prescriptions for cash • Joint case with FBI, CA DOJ & the Los Angeles Sheriff's Dept. • Undercover (U/C) operation with four (U/C) Agents • U/C's have appt. with the provider & pay $350 cash • U.S. Attorney advised U/C's to deny any pain • Each time U/C met with the provider they were wearing a recording device and asked for "Oxi" (oxycodone) while denying they were in pain • When the Provider asked why they wanted Oxycodone, U/C responded "it makes me feel good" • Provider wrote scripts for 120 Oxycodone • Search Warrant executed on office; all medical records the same • Arrest Pending Mr. Baackes added that L.A. Care's SIU has achieved extraordinary success in just four years. It is amazing that the medical professionals attempt these kinds of fraudulent acts. Mr. Baackes is pleased with the contribution toward identifying the fraud and waste. Member Booth suggested that for the "pill mill" case, there are counter active medications that are supposed to be prescribed along with the opioids. Mr. Devine noted that the evidence in this case is overwhelming. Mr. Baackes thanked Mr. Roswick and Mr. Devine for their report.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
Equity Council Steering Committee	James Kyle, MD, MDiv, *Medical Director, Quality Improvement,* provided an update on the Equity Council Steering Committee. • The goal of the Equity Council Steering Committee is to address and improve equity, fairness, and inclusion. Organizational Structure: • Meeting weekly since July after the announcement of this Committee • Activities include: - Ongoing learning on subject of equity and social justice o Engaged in implicit bias tests, book and article reviews - Authored a number of statements that impact equity i.e. USPS and Executive Order on Diversity and Inclusion trainings - Establishing a partnership with L.A. County Commission on Human Relations - Empowering L.A. Care's internal Councils (Member, Network & Vendor, and L.A. Care Team) to set and prioritize goals and metrics to measure their change efforts Marina Acosta, *Health Equities Program Director II*, reported Member Equity Council (MEC) Activities: • Council goals: - Ensure that the services we provide to members promote equity and are free of implicit racism. - Implement programs that address the causes of inequity that our members and their communities experience, including racism and poverty (social determinants of health). - Reduce health disparities among our members by implementing targeted quality improvement programs.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• Efforts/metrics will be focused on ensuring effective member input, establishing and leveraging partnerships to advance equity, maintaining resources to community partners, and focusing on social determinants of health, specifically food security • Implementing Consumer Equity Council composed of diverse members to provide guidance to MEC Dr. Kyle commended Ms. Acosta and thanked her for the work that she is leading in this program. Dr. Kyle continued his update. **Provider & Vendor Council Activities:** • Prioritizing efforts on provider concordance and diverse vendors/suppliers opportunities at L.A. Care o For provider concordance: ensuring network is reflective of the language and ethnicity of the community they serve and offer member options and choices based on their preferences o For diverse vendor/supplies: ensuring, when possible, L.A. Care contracting efforts provide opportunities for minorities, women, and disabled veteran-owned businesses to participate in our procurement (RFI and RFP) processes • Currently gathering and reviewing internal data to establish baselines and goals for these efforts • Sharing and disseminating learning at Equity Council Steering to council members, providers and vendors. Early activities include implicit bias and cultural training. **L.A. Care Team Council Activities:** • Set objectives for Council: o Create a "safe space" where employees can have open and honest dialogue and learn more about topics related to race, gender, sexual orientation, disabilities and other contributors to self-identification. o Educate and share best practices on advocacy, "ally-ship" and other approaches to supporting diverse communities both within and outside the workplace o Identify challenges to and solutions for inclusion and appreciation of all employees. o Serve as a resource to the organization. • Currently, examining the employee life cycle, starting with the hiring process, and making recommendations/suggestions to address any potentially bias-based occurrences • Hosting check-ins with employees/depts. to discuss and listen to reactions and concerns regarding recent attention on inequities **Other Equity Council Activities:**	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• Partnering with Los Angeles County Human Relations Commission for inaugural Los Angeles vs Hate United Against Hate Week, November 30-December 6 • Convened 2nd COVID-19 Disparities Leadership Summit • Introducing cultural humility training to some departments as part of California Improvement Network grant for quality improvement Member Booth asked if we will share the baseline from which L.A. Care was operating. She doesn't know of any other company that tries to be so equitable. Dr. Kyle offered to pull information together and share it with the Board members. Member Booth is on an equity council for Los Angeles County Medical Association, and she asked, with a goal of being equitable, how do we know when we get there? Dr. Kyle indicated that metrics are important but not always easy to find, and it is important to keep making positive changes that can be made, and continue to be hyper vigilant in looking for areas without equity and build programs to correct those inequities. He believes in building broad spectrum collaborations and relationships are necessary for education. Individual sectors cannot address the issue alone. Broader networking will provide opportunities to join multiple efforts. Member Vaccaro asked about representation and participation in the council. Ms. Acosta reported that they are working with Community Outreach & Engagement to develop a diverse group made of members that represent Los Angeles County. Currently, the group consists of ten members who will provide input and recommendations for the Equity Council. Member Vaccaro asked if these individuals were selected by L.A. Care staff or volunteered. Dr. Kyle responded that they were selected by staff. One concern is to involve new voices of people who may not have otherwise participated in such a program, so staff selected the participants. He noted that there is much interest from members, and the council will be looking to continue to reach out to hear from people who represent the diversity of L.A. Care's members. It is hard to aggregate 2 million opinions and staff is working on representation of the communities, members and issues. Member Perez thanked Dr. Kyle and staff for their efforts in conducting and creating the committee. She asked if he will present information to RCAC members. She echoed Member Vaccaro, and she understands the desire to have new voices and new points of view. She asked if there is a method that others who want to participate can put their names forward.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	Dr. Kyle indicated he is happy to present information at the upcoming ECAC meeting. There is great interest about the council and membership on council has to be kept to a size where the committee can be effective. He invited Board Members to submit suggestions. Member Ghaly asked about integration with the quality department in looking at health outcomes and how will it be rolled out to providers to address disparities and measure health outcomes on racial and ethnicity. Dr. Kyle noted that many of the disparity measures are monitored by the National Committee for Quality Assurance (NCQA) as well as at the state level. He believes we could be perfectly aligned with NCQA with disparity issues but it may not be enough to change the lives of our members. L.A. Care seeks to go deeper than that. The stratification of race and ethnicity data is not easy to assemble. We are working now internally on ways to better stratify our data to make relevant comparisons with both L.A. Care and Los Angeles County data. Providers, community clinics and health plans are working with us and monitoring their providers to measure outcome. L.A. Care hopes to have success in broad approaches to disparity. Current data is disparate. Member Ghaly noted that Los Angeles County has many of the same problems and looks forward to working on this in partnership. Dr. Kyle noted that data must be useable to get logical conclusions from the data that are actionable. Member Perez asked for additional communication to members prior to events, using different ways of communicating, so members can participate.	
CHIEF MEDICAL OFFICER REPORT	PUBLIC COMMENT Submitted December 3, 12:26 pm via Voice Message by Elizabeth Cooper *Dr. Seidman and staff this year has been a very challenging year for your L.A. Care members I'm sure, and others. On a personal issue and request I would like for you to speak directly to the members. Give them encouragement and tips so they can get through this year with all the challenges they have faced. Many might not have the coping skills with so many things facing their lives, etc. Your comments will be most welcomed I'm sure.* Richard Seidman, MD, MPH, *Chief Medical Officer,* thanked Ms. Cooper for her comments, and he recommended that members abide by health department guidelines and suggested that members call L.A. Care's resource line if assistance is needed. L.A. Care has a community resource link on the website to connect members to local assistance agencies. He referred	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	Board Members to his written report (*a copy of his report can be obtained by contacting Board Services*), and he reported: COVID update • There are more than 60 million COVID-19 infections worldwide, with 1.4 million deaths. • World Health Organization reports weekly, and last week 4 million COVID cases were added. The Americas are contributing the most new cases worldwide, followed by new cases in the European region. • There are 14 million COVID cases reported in the United States, and more than 200,000 were reported in a single day. The rate of infection curve is beginning to come back down nationally. • Unfortunately, in Los Angeles County there are more than 400,000 COVID, with 6,000 cases reported and 700 deaths in the last day. • L.A. Care has identified nearly 1,500 total deaths among its members, which is 25% of the Los Angeles County total. There are also about 25% of Los Angeles County residents enrolled in L.A. Care. • In Los Angeles County there is a very significant increase in hospitalized patients and deaths, more than doubling the number in the previous reporting period. New records are being set for the daily number of hospitalizations. The last report included over 2,300 hospitalizations in Los Angeles County; during the summer the highest reported number of cases was 2,200. • There is concern about stress on the hospitalization and availability of beds in Intensive Care Units (ICU) and other hospital beds, as well as availability of staff at hospitals. • The vaccine availability is very welcome. Two vaccines are expected to receive emergency authorization for distribution very soon. • There will be vaccine doses available in Los Angeles County before the end of the year, and additional doses will be distributed after New Year. • The initial limited availability will be guided by priority recommendations, with health care workers to receive the first doses available. (*Technical issues interrupted Dr. Seidman's report and it was continued after the* ECAC *report.*) • Dr. Seidman reported that there are updated local public health orders from Los Angeles County Public Health Officer about a targeted Safer at Home order. There has been an announcement by the California Governor this afternoon for slightly more restrictive orders. Los Angeles County's Health Officer will revise the local order to align with the state restrictions and Los Angeles City also recently issued orders to align with the county.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	Increasing restrictions have received significant push back, including court challenges to the closure of outdoor dining. • Los Angeles County recently announced grants to over 50 community based organizations to help address inequities and recognizing that the pandemic has revealed disproportionate impacts to low income communities. The grants will help add resources to the hardest hit communities with outreach and education, contact tracing, and referrals to resources such as food and housing. • Given Mr. Baackes' report on L.A. Care's finances, virtually all parts of the organization are focused on doing everything possible to reserve resources for medical care and member needs. Health Service is focused on improving member experience in hospital inpatient and skilled nursing facilities.	
ADVISORY COMMITTEE REPORTS		
Executive Community Advisory Committee	PUBLIC COMMENT Submitted on December 3, 12:26 pm, via voice mail from Elizabeth Cooper ***Happy Holiday Hilda Perez and Layla Gonzalez Board member representatives I know it's very challenging in reaching to the members. I hope you will continue to get feedback from the members you represent.*** Member Gonzalez reported: • Thank you to all the RCAC members and public who are listening today. Your participation is appreciated. • Our condolences to the families that have lost someone due to COVID-19. For those that have contracted the virus and are in the hospital, we hope you recover soon. • ECAC met on Veteran's Day, November 11. (*Approved minutes are available by contacting CO&E.*) • Dr. Seidman presented an update on the COVID-19 vaccine and spoke about the importance of adhering to Centers for Disease Control, state and local public health recommendations to wear masks and maintain social distancing to prevent the spread of the virus. He also talked about outreach efforts to younger residents with messages to prevent the spread of the disease. • Dr. Kyle gave an update on the activities of the Equity Council Steering Committee. L.A. Care will be participating in a program called Los Angeles vs. Hate in an effort to bring awareness and encourage people to speak out about hate. • Auleria Eakins, EdD, *Manager, Community Outreach & Engagement*, gave the following updates:	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	○ She responded to members' requests for food distribution to be available for walk-up participants (not just vehicles) and stated L.A. Care does not currently have capacity to safely host combined walk-up and drive-up events, as it will require manpower that is not currently available. Whenever operationally possible, L.A. Care will implement a walk-up option for those that cannot be served by the drive through. ○ She provided L.A. Care's upcoming schedule for flu shot clinics. • Mr. Baackes gave an update on the pandemic's effect on L.A. Care's budget for fiscal year 2020-2021. The rise in member hospitalizations and lower projected state revenue contributed to L.A. Care projecting a financial loss. He informed members that the re-determination of eligibility for Medi-Cal has been extended until January 24, 2021, due to the public health emergency. Information will be sent to MediCal enrollees about the redetermination process. • The next ECAC Meeting will be on December 9. She invited meeting participants to attend, and noted that advisory committee members would welcome Board Members at the meeting. • RCAC members were invited to join a town hall teleconference call on November 19. Participants heard from Shavonne Caldwell, of the CO&E department, give an update on the food distribution events conducted at the Family Resource Centers, soon to be called Community Resource Centers. She also gave an update on the selection process for plan members for upcoming ad hoc meetings; the process includes looking for members that are not currently in advisory committee leadership positions. Government Affairs staff informed members of the Mental Health Parity law that will go into effect in January 2021. • Members were also given an update on L.A. Care's outreach efforts to remind members of the importance of breast cancer screenings. • The next town hall meeting is scheduled for January 20, 2021. She invited Member Perez to comment. Member Perez thanked L.A. Care for the interview on social media regarding the flu vaccine. She has advocated for this type of communication for everyone. She encouraged more content like this so member receive information about what is going on and providing information about the community resource link. She encouraged L.A. Care to continue to provide information for members. (*Dr. Seidman finished his CMO Report, see above.*)	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
Children's Health Consultant Advisory Committee	PUBLIC COMMENT **Submitted on December 3, 12:26 pm, via voice message, Elizabeth Cooper** *Happy Holidays and continue to focus on the committee you serve.* Dr. Seidman reported that the members of the Children's Health Consultant Advisory Committee met on November 17. • Marina Acosta, *Health Equities Program Director II*, Jacqueline Kalajian, *MPH, Health Education Program Manager II, Health Education*, and Bettsy Santana, *Manager, Quality Improvement Initiatives, Quality Improvement,* presented information about L.A. Care's Healthy Moms and Babies (LAHMB). The goal is to implement a high-risk pregnancy program to mitigate complications for high-risk pregnant L.A. Care members, addressing disparities and providing services to members. • Susan Fleischman, MD, *Interim CEO of Blue Shield Promise Health Plan* was approved as a member of the committee.	
Technical Advisory Committee	Dr. Seidman reported that the Technical Advisory Committee met on November 12. • Mr. Baackes reported on the COVID-19 pandemic's impact on financial performance. He also spoke about the impact it is having on vulnerable communities and people of color. • Len Rosenthal, *Director, Health Information Technology Marketing and Strategic Initiatives*, presented information about L.A. Care's Virtual Care Strategy. • Whitney Franz, *Practice Transformation Program Director*, and Alex Li, *MD, Deputy Chief Medical Officer, Health Services,* gave a presentation on L.A. Care's Integrated Virtual and In-person Specialty Care Program (V-SCP) being developed for L.A. Care's Direct Network. The next meeting is tentatively scheduled in January 2021.	
BOARD COMMITTEE REPORTS		
Executive Committee	~~Attended RCAC 8, recognize the staff supporting the~~ PUBLIC COMMENT **Submitted December 3, 12:26 pm, via voice message from Elizabeth Cooper** *Mr. De La Torre as a member I hope you can encourage L.A. Care to participate in civic involvement to continue to remind members about voting engagement, reaching out to policy makers in all aspects of health care, etc. As it impacts the members.* The Executive Committee met on November 16 *(a copy of the approved meeting minutes may be obtained by contacting Board Services)*. The committee reviewed and approved a motion delegating	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	authorization to the CEO to implement revisions to Human Resources Policy HR 220 Telecommuting which does not require Board approval.	
Government Affairs Update L.A. Care's 2021 State and Federal Policy Agenda	Cherie Compartore, *Senior Director, Government Affairs*, referred to the Motion Summary provided with the meeting materials for the Board's consideration of L.A. Care's 2021 State and Federal Policy Agenda. Each year the Board reviews a proposed Policy Agenda to serve as framework for L.A. Care to engage in positions and policy discussions with elected officials and regulators. This is designed to be high level. She noted that the Board receives monthly reports on policy status and positions L.A. Care has formally taken. The principles added are indicated in redline. Most new principles were added due to the impact of the pandemic, and others address personal protective equipment (PPE), contact tracing, federal stimulus funds for government sponsored programs. There is a new principal addressing social injustice, support for access to behavioral health care, data collection and sharing health information, which are expected to be discussed locally, statewide, and in Washington, DC. Member Booth introduced additional policy agenda items for the Board to consider. L.A. Care is an epicenter of change in healthcare, and she believes the organization is at the right place at the right time to help bring change in health care where change is most needed. L.A. Care has already started to make that happen. L.A. Care is operating as a public option, and has begun to align some of the various pieces of our fractured health care system. L.A. Care patients are better off because of that. The policy agenda items she wrote concern planning for the future and matching our future medical work force to the needs of all Californians. They protect the patients by ensuring that high quality health care isn't reduced by unintended consequences of the new scope of practice law. Overall, the proposed items help L.A. Care meet its mission to provide access to high quality health care for its members, who are usually vulnerable and from low income communities. The added policy agenda items are sensitive to cost and have L.A. Care members' best interests in mind. She is presenting in hopes that Board Members will consider the proposed policy agenda items and will share input at the next Board meeting. This will lead to informed decisions about adopting them. Chairperson DeLaTorre clarified that Dr. Booth's proposed items to be added will be discussed at the next meeting to allow time for Board members to review. **<u>Motion EXE 101.1220</u>** **To approve L.A. Care's 2021 State and Federal Policy Agenda, as submitted.**	**Unanimously approved by roll call. 9 AYES (Ballesteros, Booth, De La Torre, Ghaly, Gonzalez, Perez, Roybal, Shapiro and Vaccaro) *Member Jimenez experienced technical difficulties and was not able to vote.***
Finance & Budget Committee	PUBLIC COMMENT **Submitted December 3, 12:26 pm, via voice message, Elizabeth Cooper**	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	Keep the funds coming for staff and for the stipends to help those consumers to be able to participate at L.A. Care and support your staff members. Maybe a Christmas bonus (Smile). Chairperson De La Torre reported that the Finance & Budget Committee met on November 16. *(A copy of the approved meeting minutes may be requested by contacting Board Services.)* The Committee reviewed and approved motions that were approved earlier today on the Consent Agenda. The Finance & Budget Committee will next meet on January 25, 2021.	

Chief Financial Officer Report	Ms. Montgomery reported that a revised financial report was sent, with a change in fiscal year end 2020 results.
	
	<u>Membership</u>
	• Membership in September was 2,309,757, favorable to the forecast by 120,485. For the year, member months was favorable 212,334 to the forecast.
	• Favorable membership trend, is expected to continue until Medi-Cal redetermination process resumes.
	• Membership for LACC decreased slightly in November, however L.A. Care is in a good price position for the 2021 Open Enrollment.
	
	<u>Consolidated Financial Performance vs. Forecast</u>
	• The revised financial results for the month of September was a net deficit of $151 million and a net deficit of $138 million for the fiscal year-end, $31 million unfavorable to the forecast.
	• In November, we reported a $74 million net deficit for the fiscal year-end The $63 million increase in net deficit relates to the reduction of $62 million receivable for the new COVID risk corridor and a $1 million increase in administrative expenses. The reasons for the reduction in the COVID risk corridor receivable were:
	  o A mistake was discovered during our post-closing review process in the calculation worksheet which double counted a component of the capitation, resulting in a reduction of the projected COVID risk corridor revenue by $42 million to $20 million.
	  o At a recent meeting, the DHCS introduced a new element to the calculation by including the rate range amounts in both revenue and expense, which is more helpful to plans in gain sharing rather than loss sharing, like L.A. Care. As a result of this change, the COVID receiveable amount was reduced to zero.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• The unfavorability for the month is driven by the retroactive estimated impact of reclassification of the Coordinated Care Initiative (CCI) Non-dual Institutional and HCBS High members going back to 2014, which is now projected to have a negative impact of $87 million. • The claims reserve estimate of $620 million is within 1% of the midpoint estimate from Deloitte. • Fee-for-service (FFS) claims are unfavorable to the forecast by $52.5 million for the year. • Pharmacy costs were favorable to the forecast by $8.5 million. • Administrative expense is favorable by $10.5 million due to lower spending in Purchased Serivces across several departments Member Booth asked for additional information, and Ms. Montgomery clarified the $150 million deficit for September includes the COVID risk corridor issues which she discussed above. She offered to assist any Board member in reviewing the financial reports. She noted that the CCI issue is very complicated and L.A. Care continues to work with state representatives on this. Mr. Baackes noted that plans hope to be able to convince regulators that the CCI retroactive member reclassification should be postponed during the pandemic because of the financial stress on health plans. It may be concluded that the subject is very complicated and the regulators may propose a settlement. Ms. Montgomery noted that this reconciliation will invalidate original rate development back to 2014. Mr. Baackes noted that recalculating rates back to 2014 would be expensive and time consuming. Ms. Montgomery expressed that it is hoped that plans will ultimately prevail in mitigating the financial effects of the reclassification. <u>Consolidated Financial Performance vs. Budget</u> • Membership for the month of September was favorable to the budget by 104,000. For the fiscal year-end, member months was unfavorable by 55,000 members. • Net deficit of $138 million for the fiscal year ended September 2020 was unfavorable to the budget by $290 million. • In addition to the CCI Institutional member reclassification discussed earlier, other items impacting the performance results are: o Rate reduction of 1.5% retroactive to July 2019. o Higher FFS claims. o Retroactive rate increases for CCI and long term care helped improve revenue.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	Member Booth asked if some was FFS without reconciliation at the outset of the pandemic. Ms. Montgomery agreed and noted that reconciliation is being done and some funds will be recovered if appropriate. • The administrative expenses were higher than the budget by $7.4 million. Ms. Montgomery noted that it has not been a good year financially. L.A. Care is working to improve medical administration and other projects to improve efficiency and will work to gain a positive financial position. <u>Operating Margin by Segment</u> • Overall medical cost ratio (MCR) is 96.2%, higher than the forecast of 95.7% • Plan Partners is about equal to forecast. • SPD/CCI is higher than the forecast due to reclasifcation of Institutional members. • TANF.MCE is lower than the forecast due to lower FFS and Pharmacy claims • CMC is lower than the forecast due to favorable CY 2020 CCI rates and quality withhold revenue • Commercial is lower than the forecast due to collection of LACC risk corridor <u>Key Financial Ratios</u> • Overall MCR is 96.2%, higher than the forecast. • Cash to claims is above the benchmark because of pass-through funds received in September and not yet distributed. All other ratios are favorable to benchmark. <u>Tangible Net Equity</u> • L.A. Care is at 476% of required TNE, a relatively strong financial position. **<u>Motion FIN 105.0920</u>** **To accept the Financial Report for September 2020, as submitted.**	**Unanimously approved by roll call. 9 AYES (Ballesteros, Booth, De La Torre, Ghaly, Gonzalez, Perez, Roybal, Shapiro and Vaccaro)**
Monthly Investments Transactions Report	Ms. Montgomery referred to the investment transactions report included in the meeting materials. (*A copy of the report can be obtained by contacting Board Services).* As of September 30, 2020, L.A. Care's total investment market value was $2.4 billion • $2.1 billion managed by Payden & Rygel • $73 million in Local Agency Investment Fund • $202 million in Los Angeles County Pooled Investment Fund	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
Compliance & Quality Committee	PUBLIC COMMENT **Submitted December 3, 12:26 pm via voice message from Elizabeth Cooper** *Always make sure that L.A. Care stays in compliance. I support that.* **Submitted December 3, 3:33 pm via text from not self-identified** *Regarding disparities, tell your advocates to do their jobs ,instead they are holding patients hands while your MSOs violate their rights and they do nothing about their rights being violated, they just blow sunshine up their expletive!* *Finance comment why does your spreadsheet have BMWs and Harley Davidsons listed?* Chairperson De La Torre noted that the last issue was discussed during Public Comment. The list is a report on investment items in securities of those companies, not physical vehicle purchases. These are investment transactions just like stock in Google or any other company. Member Booth, *Committee Chairperson,* reported that the Committee met on November 19. *(A copy of the approved meeting minutes may be obtained by contacting Board Services.)* • Dr. Seidman provided a November 2020 Chief Medical Officer report, and provided an update earlier in this meeting. • Thomas Mendez, *Director, Quality Performance Informatics*, presented information about the Consumer Assessment of Healthcare Providers and Systems (CAHPS) Survey. He reported that child scores have risen in recent years. Dr. Booth stated it is important to have a basic understanding of how L.A. Care uses CAHPS scores to improve health plan services. She gave an example of how the process works. • Quality improvement investigates CAHPS scores that show there is a problem with getting care quickly. The "provider network management," "operational insurance," and "quality improvement" departments are each involved in some aspect of assuring L.A. Care members get care quickly. Representatives from each department form a workgroup. The group collects and studies data: results of other surveys; looking at the effects of interventions and changes over time. They identify a problem (or problems) that slow the process of L.A. Care members getting care. The group then makes a plan with solutions to the problem(s). Last, they put their plan in motion.Using the same example issue, these are a couple of examples of solutions that could be used depending on the workgroup's assessment of what causes the slowness problem. If the group finds only three PPG's (Physician Provider Groups) had failing scores, they might meet with each of those PPG's to discuss the problem and recommend solutions to improve their timeliness. If the workgroup discovers they have already worked with one of the PPG's but there has been no	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	improvement, they may put that PPG on an Action Plan. An Action Plan forces the PPG to make solving the problem a priority. If nearly everyone has a low score, L.A. Care may decide to provide another resource, as they did when they added Teledoc and MinuteClinic to the network to expand access to care. • Thomas Mapp, *Chief Compliance Officer,* presented the Chief Compliance Officer report. The report included an update on grievance improvement efforts since the September 2020 C&Q committee meeting; 2020 Compliance year in review; draft 2021 Compliance and Delegation Oversight work plans; and routine compliance reports. • Lisa Marie Golden, *Director, Customer Solution Center Appeals and Grievances (A&G),* updated the committee on appeals and grievance trends previously reported at the September 17, 2020 committee meeting. She reported that the Appeals and Grievance Department partnered with the Pharmacy Department to address an increase in grievances related to Cal MediConnect members who paid out of pocket to obtain the medication or the pharmacy did not have the member's medication on hand. L.A. Care staff identified Walgreens, CVS, and Rite Aid as having the largest number of grievances and have developed remediation strategies to improve the member experience. • Mr. Mapp and Compliance department staff reported on major activities in 2020, including the collaboration between the Compliance Department and the Delegation Oversight Unit to design and implement a performance monitoring program for delegates and internal business units and a successful 2020 disaster recovery test conducted in October 2020. • Mr. Mapp also presented the draft 2021 Compliance Work Plan and draft 2021 Risk Assessment. Sabrina Coleman, *Senior Director, Delegation Oversight*, presented the draft 2021 Delegation Oversight Plan. The final 2021 documents will be presented for review and approval at the January 2021 C&Q Committee meeting.	
PUBLIC COMMENT	**Submitted December 3, 12:26 pm, via telephone from Elizabeth Cooper** *Finally, I would like to say as a public member who participated on the advisory committee. Speaking for myself and my son Johnathan, I am thankful for being able to participate at la care as a member. I know it has been very challenging. I would like to thank each and every one of the members who have called me to share their experiences. We hope you continue to support L.A. Care members. Please remember that L.A. Care members are very important to the organization.* **Submitted December 3, 4:34 pm, via Text from Not self-identified** *Compliance comment why are the BMWs and Harleys have some of them listed as "leases"that does not sound like an investment ?*	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	Mercedes listed with "lease" next to it too Member Perez noted that earlier she mentioned an interview released by L.A. Care on social media and she wanted to report that a second interview in Spanish was also released. She announced a flu vaccine clinic will be held on Saturday, December 5 at 2pm in Los Angeles. Chairperson De La Torre reminded everyone participating in today's meeting to get a flu vaccine.	
ADJOURN TO CLOSED SESSION	Augustavia J. Haydel, Esq., *General Counsel,* announced the following items to be discussed in closed session. She announced that John Baackes is the designated representative for labor negotiations for All L.A. Care Employees. The Board adjourned to closed session at 4:44 pm. CONTRACT RATES Pursuant to Welfare and Institutions Code Section 14087.38(m) • Plan Partner Rates • Provider Rates • DHCS Rates • Plan Partner Services Agreement REPORT INVOLVING TRADE SECRET Pursuant to Welfare and Institutions Code Section 14087.38(n) Discussion Concerning new Service, Program, Technology, Business Plan Estimated date of public disclosure: *December 2022* CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION Initiation of litigation pursuant to Section 54956.9(d) (4) of Ralph M. Brown Act Three Potential Cases CONFERENCE WITH LABOR NEGOTIATOR Pursuant to Section 54957.6 of the Ralph M. Brown Act Agency Designated Representative: John Baackes Unrepresented Employee: All L.A. Care Employees	
RECONVENE IN OPEN SESSION	The Board reconvened in open session at 5:18 p.m. There was no report from closed session. *There was a technical problem and the Spanish language translators were unable to reconnect.*	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
Employee Annual Incentive	Terry Brown, *Chief Human Resources Officer,* summarized the motion to disburse funds up to $7.1 million, as budgeted, for the employee annual incentive, based on the results of individual performance goals and organizational targets for fiscal year 2019-2020.	**Unanimously approved by roll call. 8 AYES. (Ballesteros, Booth, De La Torre, Ghaly, Gonzalez, Perez, Roybal, Vaccaro.)**
ADJOURNMENT	The meeting was adjourned at 5:21 p.m.	

Respectfully submitted by:
Linda Merkens, *Senior Manager, Board Services*
Malou Balones, *Board Specialist III*
Victor Rodriguez, *Board Specialist II*

APPROVED BY:

_____
Layla Gonzalez, *Board Secretary*
Date Signed _____

Public comments not read at the meeting are included below:

Email Received (Board Services inbox) on December 3, 2020 at 3:58 pm, Andria McFerson

My name is Andria McFerson an LA Care member. This comment is with all due respect to Chairperson and the board I believe that quality improvement should be implemented within the staff members I feel that due to staff members retaliatory attacks and racial injustice in the whole year 2020 regaurding substantial prior motions during meetings that were impeded and tabled by staff members addressing the homeless issues, also when asking for access to substantial relative resources as it relates to neccessary CBO assistance to disabled members I believe there were ADA rights that were violated. By allowing staff members to solely write up only Black disabled or senior women openly violated ADA rights especially when they followed proper protocol.
If an ORGANIZATION dosen't make staff adhere to the BROWN ACT and ROBERT'S RULE OF ORDER I believe the state of California should investigate. Now giving employee promotions to staff members who openly commit anti-speculation to discourage equality during public and committee meetings impedes on their participation and input towards plausible solutions to each health care crisis. I asked that there is a fair fight against racism at LA Care and the 1 star rating and overall complaints against LA Care not addressing major issues needs to be formally addressed.
Empathy training towards the same staff members who make the overall decisions and those who interact with the community would all lead to better overall communication, decisions and better access to care.
I don't know why my email was marked as spam while communicating professionally to staff members but can the board address these actions with staff I am active with LA Care as a Chair of RCAC 6 so I need proper communication. Also while I advocated for racial equality and a taskforce others have been hand picked to participate in the black equity task force and once again I believe I have been shown retaliatory harassment by staff members who are combative towards certain black women of the committee that speak up about substantial solutions regarding racial and equality, or important sustainable input that has been very effective towards intertwining

decisions LA Care has then carried out. I ask you Chairperson and the board to Please make the year 2021 more sustainable and the overall consensus of LA Care will broadly upgrade starting right here at the TOP! Happy Holidays and what can the Board do to stop this injustice?

Thanks, Andria McFerson
aintnolimit01@yahoo.com

Email Received (Board Services inbox) on December 3, 2020 at 4:37 pm, Andria McFerson

PLEASE READ MY COMMENT FOR ITEM 12!!!
My name is Andria McFerson member and Chair of RCAC 6.

Addressing the Chairperson and the board I feel you need to know the unethical practices during the ECAC MEETINGS

Chairperson I filed a motion during the ECAC meeting that was seconded but was also impeded by staff interrupting the motion with improper practices violating the Brown act.
The motion was regarding topic on the agenda about how the spread of the COVID-19 virus has impacted the community.
The motion was requested a potential board decision supporting sustainable care packages to the community resource centers for the public and also members of LA Care who may not have access to the resource centers could be mailed 1 packet of 5 pairs of gloves, 5 mask and 1 portable hand sanitizer bottle. To fight against the massive spread of a Corona virus with feasible options that could be life saving.

Chairperson I formally ask that the board please have LA COUNTY Board of supervisor representative or a member of the State to investagate and advise the ECAC on the proper implementation of codes and ethics and in regards to the proper implementation of the Brown Act and Robert's Rule of Order.
Chairperson with regards to the finance and budget committee can the BOG implement a formulated plan on how we could help fight this epidemic with the neccessary Care packages mentioned above?

With all respect to the our Chairperson and the Board Happy Holidays,

Thanks, Andria McFerson, RCAC6/ECAC chair, aintnolimit01@yahoo.com
(213) 864-3418
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Email Received (Board Services inbox) on December 3, 2020 at 5:04 pm, Andria McFerson
My name is Andria McFerson member and Chair of RCAC 6.
Addressing the Chairperson and the board I feel the board needs to address Sustainable Solutions to the unethical practices some people carry out during the ECAC MEETINGS.
1. Prolonged items on the agenda that are not broken down in layman's terms so that everyone could understand how it relates to the members we represent and their own personal situation as a member of LA Care.
2. Due to the prolong presentations of Staff members the public and the ECAC committee are not able to speak on the items presented on the agenda and come up with a plausible solution on how it relates to the members.

Chairperson I filed a motion during the ECAC meeting that was seconded but was also impeded by staff interrupting the motion with improper practices violating the Brown act.
The motion was regarding topic on the agenda about how the spread of the COVID-19 virus has impacted the community.
The motion was requested a potential board decision supporting sustainable care packages to the community resource centers for the public and also members of LA Care who may not have access to the resource centers could be mailed 1 packet of 5 pairs of gloves, 5 mask and 1 portable hand sanitizer bottle. To fight against the massive spread of a Corona virus with feasible options that could be life saving.
Chairperson I formally ask that the board please have a LA COUNTY Board of supervisor representative or a member of the State to investagate and advise the ECAC on the proper implementation of codes and ethics honoring the proper implementation of the Brown Act and Robert's Rule of Order.
Chairperson with regards to the finance and budget committee can the BOG implement a formulated plan on how we could help fight this epidemic with the neccessary Care packages mentioned above?
Also this comment is with all due respect to Chairperson and the board I believe that quality improvement should be implemented within the staff members I feel that due to staff members retaliatory attacks and racial injustice in the whole year 2020 regaurding substantial prior motions during meetings that were impeded and tabled by staff members addressing the homeless issues, also when asking for access to substantial relative resources as it relates to neccessary CBO assistance to disabled members I believe there were ADA rights that were violated. By allowing staff members to solely write up only Black disabled or senior women openly violated ADA rights especially when they followed proper protocol.
If an ORGANIZATION dosen't make staff adhere to the BROWN ACT and ROBERT'S RULE OF ORDER I believe the state of California should investigate. Now giving employee promotions to staff members who openly commit anti-speculation to discourage equality during public and committee meetings impedes on their participation and input towards plausible solutions to each health care crisis. I asked that there is a fair fight against racism at LA Care and the 1 star rating and overall complaints against LA Care not addressing major issues needs to be formally addressed.
Empathy training towards the same staff members who make the overall decisions and those who interact with the community would all lead to better overall communication, decisions and better access to care.
I don't know why my email was marked as spam while communicating professionally to staff members but can the board address these actions with staff I am active with LA Care as a Chair of RCAC 6 so I need proper communication. Also while I advocated for racial equality and a taskforce others have been hand picked to participate in the black equity task force and once again I believe I have been shown retaliatory harassment by staff members who are combative towards certain black women of the committee that speak up about substantial solutions regarding racial and equality, or important sustainable input that has been very effective towards intertwining decisions LA Care has then carried out. I ask you Chairperson and the board to Please make the year 2021 more sustainable and the overall consensus of LA Care will broadly upgrade starting right here at the TOP!

Chairperson, this is a direct question for you to address during this BOG meeting, what can the Board do to stop this injustice?
Happy Holidays
Thanks, Andria McFerson, RCAC6/ECAC chair, aintnolimit01@yahoo.com

Email Received (Board Services inbox) on December 3, 2020 at 5:22 pm, Andria McFerson
Why wasn't my comment read?

Board of Governors
MOTION SUMMARY

Date: February 4, 2021 **Motion No. EXE 100.0121**

Committee: Executive **Chairperson:** Hector De La Torre

Issue: Approve revision of Communications Policy COMM-004 (Social Media).

☐ **New Contract** ☐ **Amendment** ☐ **Sole Source** ☐ **RFP/RFQ was conducted in**

Background: L.A. Care staff requests approval to execute a policy revision to the attached COMM-004 Social Media policy. The revision provides for the addition of a link on L.A. Care social media platforms that will direct social media users L.A. Care's Social Media Guidelines. These Social Media Guidelines are included in section 4.1 of the attached revised policy. Communications has added this section in alignment with industry best practices to regularly monitor and moderate comments, including removing hate speech, private health information, spam, and other unacceptable content posted by social media users on any L.A. Care- authorized social accounts.

Communications staff has also added an email address (socialmedia@lacare.org) for social media inquiries or requests; this email address has been added to sections 1.2, 1.3, and 3.1.4 of the policy.

The edits in the policy have been reviewed by L.A. Care's Information Technology, Human Resources, and Legal departments.

Member Impact: No anticipated member impact.

Budget Impact:

Motion: **To approve revisions to Communications Policy COMM-004 (Social Media), as submitted.**

	SOCIAL MEDIA ~~POLICY~~	**COMM-004**

DEPARTMENT	COMMUNICATIONS
Supersedes Policy Number(s)	~~CM-004~~

DATES					
Effective Date	6/6/2011	Review Date	~~8/30/2019~~1/10/20~~20~~12/3/2020	Next Annual Review Date	~~8/30/2020~~1/10/20~~21~~12/3/2021
Legal Review Date	Click here to enter a date.	Committee Review Date	Click here to enter a date.		

LINES OF BUSINESS

☒ Cal MediConnect ☒ L.A. Care Covered ☒ L.A. Care Covered Direct ☒ MCLA
☒ PASC-SEIU Plan ☒ Internal Operations

DELEGATED ENTITIES / EXTERNAL APPLICABILITY

☐ PP – Mandated ☐ PP – Non-Mandated ☐ PPGs/IPA ☐ Hospitals
☐ Specialty Health Plans ☐ Directly Contracted Providers ☐ Ancillaries ☐ Other External Entities

ACCOUNTABILITY MATRIX

Communications	**Entire Policy**	**Human Resources**	**4.5, 4.6**
Regulatory Affairs and Compliance	**3.7**	**Information Services**	**3.1, 4.4**

ATTACHMENTS

- n/a

ELECTRONICALLY APPROVED BY THE FOLLOWING

	OFFICER	**DIRECTOR**
NAME	John Baackes	Misty De Lamare
DEPARTMENT	Executive Administration	Communications
TITLE	Chief Executive Officer	Director, Communications

AUTHORITIES
➢ P.L. 104-91, The Health Insurance Portability and Accountability Act (HIPAA) of 1996/ Title II Section 2.3. Security Rule (45 CFR Part 164, Privacy and Security Rules)

REFERENCES
➢ L.A. Care Code of Conduct ➢ L.A. Care Policy and Procedure CM-002, "Media Guidelines" ➢ L.A. Care Policy and Procedure, HR-214, "Progressive Discipline" ➢ L.A. Care Policy and Procedure, HR-202, "Anti-Harassment Anti-Discrimination" ➢ L.A. Care Policy and Procedure, HR-208, "~~Employee~~EMPLOYEE Responsibility for Confidentiality" ➢ L.A. Care Policy and Procedure, HR-211, "Non-Retribution/Non-Retaliation" ➢ L.A. Care Policy and Procedure 2522 "Internet Usage"

HISTORY	
REVISION DATE	**DESCRIPTION OF REVISIONS**
10/20/2011	Communications, CM-004, NEW POLICY – annual review for 10/20/2012
12/14/2012	Communications, CM-004, Annual Review
02/06/2018	Communications, CM-004, Policy Revision – annual review for 01/31/2019
08/30/2019	COMM-004 Annual Review
~~01/28~~12/03/2020	COMM-004 Annual Review

~~DEFINITIONS~~
~~Please visit the L.A. Care intranet for a comprehensive list of definitions used in policies: http://insidelac/ourtoolsandresources/departmentpoliciesandprocedures~~

1.0 OVERVIEW:

1.1 L.A. Care Health Plan (L.A. Care) must ensure that the use of Social Media communications convey accurate information, does not violate applicable state and/or federal laws, applicable L.A. Care policies, and maintains L.A. Care's integrity, reputation and brand. L.A. Care has established and implemented this policy and procedure for communicating L.A. Care-related information via Social Media. The purpose of this policy and procedure is to provide L.A. CareARE EMPLOYEESEmployees andAND/ORor ASSOCIATEAssociates and other Social Media Users with clear expectations, guidelines, and requirements for participation in and engagement with L.A. Care Authorized Social Media.

1.2 L.A. Care does not intend to discourage L.A. cCare employeesEMPLOYEEEmployees and/or associateAssociateSSOCIATEs and other Social Media Users social media users from self-publishing, self-expression, or the use of personal Social Media. However, please refer to review Section 4.0. "Social Media Guidelines", below, and contact tThe Human Resources Dep throughu your designated HRBP or sending an email to myHR@lacare.org t. of L.A. Care should be contacted rregarding guidelines concerning personal expression and the use of non-corporate L.A. Care owned/branded Social Media Accounts for L.A. Care employeesEmployees and/or associateAssociates. Any inquiries should be directed to the Communications Department by email to socialmedia@lacare.org, who will refer urgent inquiries over to Human Resources Department through theyour designated HRBP via or sending an email to myHR@lacare.org. .

1.3 Any representation on behalf of L.A. Care via any Social Media can only be initiated through and authorized by through authorized staff within L.A. Care's the Communications Department (socialmedia@lacare.org). Any official L.A. Care or L.A. Care-related website or webpage on any Social Media must be authorized by the Communications Department, all other such websites and/or sSocial Mmedia accounts are prohibited. Any website or page existing without prior authorization of the Communications Department is subject to review and may be amended or immediately removed.

2.0 DEFINITIONS:

Whenever a word or term appears capitalized in this policy and procedure, the reader should refer to the "Definitions" below.

2.1 **L.A. Care employeesEmployees and/or associateAssociates** – For the purpose of this policy only, the terms e term L.A. Care employeesEMPLOYEEEmployees and/or and/or

associateASSOCIATEssociates includes any member of the L.A. Care Board of Governors, any member of any of the L.A. Care committees, including Community Advisory Committees, any L.A. Care employeeEemployeeMPLOYEE, privileged medical staff, residents, temporary staff member, consultant, sub-contractor, intern or volunteer of L.A. Care.

2.12.2 **Social Mmedia UsersSERSusers** – For the purpose of this policy only, this term includes account holders on Ssocial Mmedia networks (see Social Media definition below) who engage with L.A. Care Social Media accounts by commenting, sharing, posting and/or tagging the L.A. Care Social Media accounts, or on the L.A. Care Social Media account pages/profiles.

2.22.3 **Electronic Protected Health Information (ePHI) -** Any protected health information (PHI) which is stored, accessed, transmitted or received electronically.

2.32.4 **HIPAA -** Acronym that stands for the Health Insurance Portability and Accountability Act of 1996, a US law designed to provide privacy and security standards to protect patients' medical records and other health information provided to health plans, physicians, hospitals and other health care providers. Developed by the Department of Health and Human Services, these standards provide patients with access to their medical records and more control over how their personal health information is used and disclosed by covered entities. They represent a uniform, federal floor of privacy and security protections for patients across the country. State laws providing additional protections to patients are not affected by this new rule. HIPAA took effect on April 14, 2003.

2.42.5 **L.A. Care AUTHORIZEDuthorized Authorized SOCIAL MEDIASocial MediaSocial Media** – Any Social Media used by L.A. Care for business-related purposes, and approved by the Communications Department. Including but not limited to Twitter, Facebook, LinkedIn, Instagram, Tumblr, YouTube, and Pinterest.

2.52.6 **Personally Identifiable Information (PII)** – any information about an individual, including, but not limited to, education, financial transactions, medical history, and criminal or employment history, and information which can be used to distinguish or trace an individual's identity, such as their name, social security number, date and place of birth, mother's maiden name, biometric records, etc., or other personal information which is linked or is linkable to an individual. PII may include, but is not limited to, PHI.

2.62.7 **Protected Health Information (PHI)** – Individually identifiable health information (essentially member information) that is transmitted and maintained in any form or medium. PHI excludes individually identifiable health information in education records covered by the Family Educational Rights and Privacy Act (FERPA), employment records held by L.A. Care in its role as

employer, and such information regarding a person who has been deceased for more than fifty (50) years.

2.8 ~~SOCIAL MEDIA~~Social Media~~Social Media~~ – Any technology tool or online space for integrating and sharing user-generated content in order to engage constituencies in conversations and allow them to participate in content and community creation. Examples include any social media or social network, including without limitation blogs, Facebook, Twitter, Tumblr, Instagram, TikTok, Reddit, Pinterest, LinkedIn and YouTube, forums, chat rooms, personal blogs or other similar forms of online journals, diaries or personal newsletters.

3.0 POLICY:

3.1 L.A. Care Authorized Social Media

3.1.1 Only L.A. Care ~~employees~~Employee~~MPLOYEE~~s and/or ~~associate~~Associate~~SSOCIATE~~s who have been approved by L.A. Care's Communications Department may represent L.A. Care, post information, make representations, or communicate on behalf of L.A. Care on L.A. Care Authorized Social Media ~~(~~or any other Social Media site~~)~~.

3.1.1.1 L.A. Care Authorized Social Media sites may have webpages or content areas that are assigned to departments, divisions, or programs at L.A. Care. This policy applies to such pages, as well as to content maintained by the Communications Department.

~~3.1.1.2~~ If someone from the media or press contacts any L.A. Care ~~employees~~Employee~~MPLOYEE~~s and/or ~~associate~~A~~SSOCIATE~~ssociates about posts made on L.A. Care Authorized Social Media forums or any other Social Media forums, which relate to L.A. Care business, information, actions taken, mission, purpose, programs, lines of business, or similar matters, L.A. Care ~~employees~~Employee~~MPLOYEE~~s and/or ~~associate~~A~~SSOCIATE~~ssociate~~s~~ must immediately contact the Communications Department and follow L.A. Care Policy and Procedure COMM-002, "Media Guidelines."

3.1.1.2

3.1.2 All L.A. Care ~~employees~~E~~MPLOYEE~~mployees and/or ~~associate~~Associates~~ASSOCIATE~~s are expected and required to adhere to all L.A. Care Policies and Procedures, including without limitation, anti-harassment, anti-discrimination, non-retribution/non-retaliation, confidentiality of private information (e.g., ePHI, PII and PHI) and the L.A. Care Code of Conduct when using or participating in L.A. Care

Authorized Social Media or when representing L.A. Care on any Social Media site.

3.1.3 L.A. Care ~~employees~~E~~MPLOYEEs~~mployees and/or ~~associate~~A~~SSOCIATE~~ssociate~~s~~ shall not post any material that is obscene, defamatory, profane, libelous, threatening, harassing, abusive, hateful, or embarrassing to another person or entity when posting to L.A. Care Authorized Social Media sites or when representing L.A. Care on any Social Media sites.

3.1.4 L.A. Care ~~employees~~E~~MPLOYEE~~mployees and/or ~~associate~~A~~SSOCIATE~~ssociates shall not use or disclose any member/patient PHI or PII of any kind on any L.A. Care Authorized Social Media without the express written permission of the member/patient or otherwise authorized by applicable laws. Even if an individual is not identified by name within the information you wish to use or disclose, if there is a reasonable basis to believe that the person could still be identified from that information, then its use or disclosure could constitute a HIPAA violation, and is prohibited under this policy.

In every possible case of member communications through S~~s~~ocial M~~m~~edia, L.A. Care ~~employees~~Employee~~MPLOYEE~~s and/or ~~agents~~ Associates will try to direct the person in question to authorized, secured channels of communication. Initially, a member of the L.A. Care Communications Department Social Media Team ~~employee~~EMPLOYEE (socialmedia@lacare.org) will address online member inquiries. ~~We will try to~~In the response, every effort will be made to adjust messaging to be as specific as possible to member needs while complying with applicable privacy laws and trying to direct them toward~~s~~ more secure lines of communication.

3.1.5 L.A. Care ~~employees~~Employee~~EMPLOYEE~~s and/or ~~associate~~A~~SSOCIATE~~ssociates~~s~~ shall not post content or conduct any activity that fails to conform to any and all applicable state and/or federal laws, or applicable L.A. Care policies. For protection of L.A. Care and its ~~employees~~Employee~~MPLOYEE~~s and/or ~~associate~~Associates~~SSOCIATE~~s, it is critical that all L.A. Care ~~employees~~E~~MPLOYEE~~mployees and/or ~~associate~~A~~SSOCIATE~~ssociates~~s~~ abide by applicable copyright and trademark laws by ensuring that permission is obtained to use, download, post, or reproduce any copyrighted text, photo, graphic, image, video, or any materials owned by others. If discovered, L.A. Care shall promptly remove any copyrighted, trademarked, or plagiarized property used, downloaded, posted or reproduced without the required prior authorization or permission.

3.2 L.A. Care ~~employees~~E~~MPLOYEE~~mployees and/or ~~associate~~A~~SSOCIATE~~ssociates~~s~~ shall not post, disclose or share any confidential information of L.A. Care, including but not limited to any trade secrets or confidential rates, any information, records, documents or materials protected by Welfare & Institutions Code 14087.38 (n) and (m), attorney-client, attorney-work product, closed session or other confidential information as provided under applicable law. Unauthorized disclosure of confidential information ~~will~~can result in disciplinary action, ~~investigation and disciplinary action,~~ up to and including termination.

4.0 L.A. Care Social Media Guidelines

The following are guidelines that ~~s~~Social M~~m~~edia U~~u~~sers must follow when engaging with L.A. Care Authorized Social Media. These guidelines also address ~~L.A. Care employees~~EMPLOYEEs ~~and/or associate~~ASSOCIATEs ~~the~~ personal use of Social Media at work and outside of work by L.A. Care Employees and/or Associates. A link to access these guidelines will be made available to S~~s~~ocial M~~m~~edia U~~u~~sers on all L.A. Care Authorized S~~s~~ocial M~~m~~edia accounts.

4.1 L.A. Care has several active communities online, including, but not limited to, Facebook, Twitter, Instagram, YouTube, LinkedIn, and blog pages. L.A. Care Employees and/or Associates are ~~We~~ encourage~~d you~~ to view these communities ~~m~~ and get engaged. ~~We~~L.A. Care appreciates open discussions, ~~and look forward to your~~ comments, stories and experiences.

4.1.1 Before commenting, posting and/or tagging, L.A. Care Employees and/or Associates should ~~you comment, post and/or tag, make sure to~~ read and must follow these guidelines.

4.1.2 Social Media Guidelines

4.1.3 The purpose of L.A. Care Authorized~~'s~~ S~~s~~ocial M~~m~~edia accounts is to connect with the community, to provide information on L.A. Care events, and to share other relevant content. By posting any content to any L.A. Care Authorized Social Media Account on the internet, you accept the following terms of use, as well as any other terms required by the company that owns and operates the underlying S~~s~~ocial M~~m~~edia platform (e.g. Facebook, Twitter, etc.).

4.1.4 L.A. Care encourages S~~s~~ocial M~~m~~edia U~~u~~ser comments; however, please do not include any medical, personal or confidential information in your comments and/or messages. L.A. Care will moderate/delete comments on its S~~s~~ocial M~~m~~edia accounts as necessary to prevent medical, personal and confidential information from being posted on this site. In addition, L.A. Care will remove all spam, hate speech, personal attacks ~~which target protected classes~~, and profane, obscene, vulgar, threatening, violent, harassing, or discriminatory comments ~~, and ity and violent or off-topic commentary~~ from its ~~s~~Social M~~m~~edia accounts, and may block Social Media ~~u~~Users who repeatedly post such content.

4.1.5 L.A. Care may delete, remove, or hide comments and/or posts, or block Social Media ~~u~~Users who make comments, posts, and/or tags that:

- include fraudulent, inappropriate, inaccurate, false, libelous, or misleading information about it, its ~~employees~~E~~MPLOYEE~~mployees and/or Associates, including~~,~~ volunteers, Community Advisory Committee members, Board Members, contractors, or its competitors
- are disparaging in nature or include offensive, inflammatory, sexual, or inappropriate commentary or content
- include profanity or are defamatory, abusive, discriminatory, or demeaning
- contain threats or suggest violence or illegal behavior
- include personal information such as email addresses, last names, phone numbers, account numbers, or any confidential information such as Social Security numbers
- spam, solicit, advertise, promote, or endorse any commercial, financial, political, or governmental organization
- include marketing messages or URLs to external sites for promotional purposes
- violate another's copyright or intellectual property
- are excessively repetitive
- include proprietary, confidential, sensitive, or non-public information
- contain links to any type of virus, spyware, or malware
- purport to act on behalf of or represent L.A. Care
- are posted under an identity that is not that of the person making the post
- include financial recommendations

4.1.6 L.A. Care may update these guidelines at any time, without notice.

~~**Personal Use of Social Media at Work**~~

~~L.A. Care Employees and/or Associates are prohibited from using L.A. Care computers to access Social Media sites for personal use.~~

~~Employees and/or Associates can use their own personal devices to engage in Social Media during breaks and meal periods.~~

~~L.A. Care is not responsible for any claims, losses, damages, costs, or other obligations arising from the use of the Social Media using L.A. Care computers or its network.~~

4.2 Use of Personal Social Media Outside on Personal Time

4.2.1 These Social Media guidelines have been created to address some of the choices that L.A. Care Employees and/or Associates may face online. These guidelines are not intended to address every situation encountered through personal use of Social Media.

4.2.2 Nothing in this pPolicy is designed to interfere with, restrain, or prevent eEmployee communications regarding wages, hours or other terms and conditions of employment.

4.2.3 Employees' and/or Associates' personal Social Media use must not be attributable to L.A. Care or the Employee's job function at, or Associate's relationship with L.A. Care. While an Employee's or Associate's use and comments made on Social Media sites are subject to First Amendment protections, as well as permissible restrictions, any personal use made of Social Media sites made on personal time must not be attributable to L.A. Care. For example:

4.2.3.1 Do not use your L.A. Care e-mail address to register for Social Media and other sites unless the purpose is directly related to L.A. Care matters.

4.2.3.2 Do not display L.A. Care's logo on personal Social Media accounts.

4.2.3.3 Don't provide L.A. Care's or another Employee's and/or Associate's personal or confidential information or other proprietary information.

4.2.3.4 Do not state or imply that you speak for L.A. Care.

4.2.3.5 If you post personal views or opinions about L.A. Care or job-related content to your personal Social Media accounts, use a disclaimer to make it clear that your views are not necessarily reflective of L.A. Care's views. For example, "The opinions expressed here are my own and do not necessarily represent the views of L.A. Care."

4.2.3.6 All other L.A. Care policies against inappropriate usage, including without limitation L.A. Care's policies prohibiting ~~zero tolerance for~~ unlawful discrimination, harassment, or retaliation in the workplace still apply.

4.2.4 L.A. Care Employees and/or Associates must be mindful that any Internet information is ultimately accessible to the world. To avoid jeopardizing their professional effectiveness, Employees and/or Associates are encouraged to familiarize themselves with the privacy policies, settings, and protections on any Social Media websites which they choose to use, and be aware that information posted online, despite privacy protections, is easily and often reported to administrators or exposed to others.

~~Employees and/or Associates should consider utilizing privacy settings to control access to personal networks, webpages, profiles, posts, digital media, forums, fan pages, etc. However, be aware that privacy settings bring a false sense of security, as anything posted on the Internet may be subject to public viewing and republication by third parties without prior knowledge.~~

5.0 PROCEDURES:

5.1 Approval Process

5.1.1 L.A. Care departments interested in using or implementing L.A. Care Authorized Social Media should fill out and submit a Social Media r~~R~~equest form on Podio ~~found at https://podio.com/webforms/20021147/1359652~~ to discuss how this communications vehicle will fit into the organization's goals and objectives. Requests must be submitted at least 10 business days in advance to the S~~s~~ocial M~~m~~edia post's/promotion's intended launch. Requests requiring a ~~*Urgent requests, made with a shorter~~ lead time~~,~~ of less than 10 business days will only be processed with the approval of the Director of Communications.

5.1.2 A Communications Department representative will review the department's business objective, content plan, and outreach plan to ensure Social Media is an appropriate communications vehicle to meet the stated objectives and that there is internal capacity to conduct the Social Media campaign.

5.1.3 A Communications Department representative will notify the interested L.A. Care Department of the approval or disapproval for the use of L.A. Care ~~Official~~ Authorized Social Media within 3 business days of the request.

5.1.4 If approved, a Communications Department representative will work with the interested department to develop strategic content and the appropriate deployment schedule for the campaign.

~~**5.1.5**~~ If approved, a Communications Department representative will execute the Social Media campaign and provide a campaign summary.

5.1.5

6.0 MONITORING:

6.1 L.A. Care Communications Department staff will regularly review S~~s~~ocial M~~m~~edia engagement on L.A. Care Authorized Social Media accounts to ensure adherence to this policy.

6.2 L.A. Care ~~employees~~Employee~~EMPLOYEE~~s and/or ~~associate~~A~~SSOCIATE~~ssociates~~s~~ have no expectation of privacy in any communication, transmission, posting, documentation, data or other information created, stored, transmitted, viewed, downloaded, posted, received on or through, sent on or thorough any of L.A. Care's technology sources, including without limitation the Internet and e-mails (collectively, "Technology Source") or L.A. Care devices and electronic equipment, including without limitation, computers, laptops, electronic tables, notebook, cell phones, smart phones or other such devices (collectively, "Electronic Equipment"). Additionally, L.A. Care ~~employees~~E~~MPLOYEE~~mployees and/or ~~associate~~A~~SSOCIATE~~ssociates~~s~~ have no reasonable expectation of privacy while using the Internet, since internet and public postings can be reviewed by anyone, including L.A. Care.

~~7.0~~

~~9.0~~7.0 REPORTING:

7.1 L.A. Care ~~employees~~E~~MPLOYEE~~mployees and/or ~~associate~~A~~SSOCIATE~~ssociates~~s~~ are required to report any violations of this policy to the Communications Department immediately after~~within 24 hours of~~ becoming aware of such violation(s).

7.1.1 ~~-~~L.A. Care ~~employees~~E~~MPLOYEE~~mployees and/or ~~associate~~Associates~~SSOCIATE~~s found in violation of this policy will be referred to Human Resources Department. ~~per L.A. Care Policy HR-214, "Progressive Discipline" (Human Resources).~~" Depending on the violation of this policy and/or violation of other applicable L.A. Care policies or procedures, further disciplinary action up to and including termination may occur.

Social M~~m~~edia posts and comments that are flagged by Communications Department staff as potentially being in violation with this policy will be reviewed by Communications Department management. If Communications Department management determines posts are in violation of this policy or applicable laws, the post(s) may be deleted. Depending on the severity of the violation and to the extent permitted by law, S~~s~~ocial M~~m~~edia U~~u~~sers who have made such posts may be blocked at Communications Department management's discretion. Such posts and comments may be subject to ~~investigation and/or~~ disciplinary action, up to and including termination.

7.1.2

7.1.3 Posts and comments, including those made on and/or through personal Social Media accounts, that potentially threaten workplace violence, ~~,~~ violate L.A. Care's anti-harassment, anti-discrimination, or retaliation

policy, violated applicable laws -or constitute other serious misconduct may be subject to investigation and/or disciplinary action, up to and including termination. —.

~~**9.1**~~

~~**9.2** Social media requests will be honored via the Communications Department's standard service level agreement of 10 business days. "Showstopper" requests requiring expedited handling will require a senior director-level approval and the approval of the director of communications.~~

L.A. Care
HEALTH PLAN

Board of Governors
MOTION SUMMARY

Date: February 4, 2021 **Motion No. FIN 100.0221**

Committee: Finance & Budget **Chairperson:** Robert H. Curry

Issue: Accept the Investment Report for the quarter ended December 31, 2020.

☐ **New Contract** ☐ **Amendment** ☐ **Sole Source** ☐ **RFP/RFQ was conducted**

Background: Per L.A. Care's Investment Policy, the Finance & Budget Committee is responsible for reviewing L.A. Care's investment portfolio to confirm compliance with the Policy, including its diversification and maturity guidelines.

Member Impact: N/A

Budget Impact: L.A. Care budgets a reasonable return on investment holdings.

Motion: **To accept the Quarterly Investment Report for the quarter ending December 31, 2020, as submitted.**

DATE: January 25, 2021

TO: Finance & Budget Committee

FROM: Marie Montgomery, *Chief Financial Officer*

SUBJECT: Quarterly Investment Report – December 2020

As of December 31, 2020, L.A. Care's combined investments market value was approximately $1.5 billion. Interest income, amortization, realized gains and losses was approximately $4.6 million for the quarter. Unrealized loss due to market price fluctuations was $1.9 million for the quarter. The rate of return for the quarter was 0.17%. Based upon an independent compliance review performed as of December 31, 2020, LA Care is in compliance with its investment policy guidelines pursuant to the California Government Code and the California Insurance Code.

At quarter end $0.8 billion (or approx. 55% of total investments) and $0.3 billion (or approx. 23% of total investments) were under the management of Payden & Rygel and New England Asset Management, respectively. Both are external professional investment management firms. A list of the securities held under management of these two firms are attached. Below are the same securities grouped by investment type:

	Payden	NEAM	Combined
Cash and Money Market Mutual Fund	3%	0%	2%
U.S. Treasury Securities	41%	2%	30%
U.S. Agency & Municipal Securities	23%	4%	17%
Corporate bonds	0%	94%	27%
Asset Backed and Mortgage Backed Securities	18%	0%	13%
Negotiable CDs	8%	0%	5%
Other	7%	0%	6%
	100%	100%	100%

Average credit quality:	AA+	A1
Average duration:	0.49 years	2.56 years
Average yield to maturity:	0.21%	0.50%

The funds managed by Payden & Rygel are managed as two separate portfolios based on investment style – 1) the short-term portfolio and 2) the extended term portfolio. The short-term portfolio had approximately $819 million invested as of December 31, 2020, and returned 0.07% for the quarter. The comparative benchmark returned 0.03% for the quarter. The extended term portfolio had

approximately $94 million invested December 31, 2020, and returned 0.22% for the quarter. The comparative benchmark had a return of 0.02%.

PORTFOLIO RETURNS
Periods over one year annualized

Periods ended 12/31/2020 Performance	4th Quarter	YTD 2020	Trailing 1 Year	Trailing 3 Year
LA Care - Short-Term Portfolio	**0.07**	**0.92**	**0.92**	**1.71**
Benchmark*	0.03	0.67	0.67	1.60
LA Care - Extended-Term Portfolio	**0.22**	**4.72**	**4.72**	**3.45**
Benchmark**	0.02	4.34	4.34	3.36
LA Care - Combined Portfolio	**0.09**	**1.22**	**1.22**	**1.84**

* iMoneyNet DTaxable Money Market Avg. from inception to 10/31/2017; BofAML 91 Day Tsy thereafter.
** BofAML 1-Yr Tsy Index to 10/31/2017; Bloomberg Barclays US Govt 1-5 Yr Bond Index thereafter.

The $0.3 billion portfolio managed by New England Asset Management, Inc (NEAM), focused on corporate fixed income bonds returned 0.43% for the quarter. The comparative benchmark returned 0.59% for the quarter.

LA Care also invests with 2 government pooled investment funds, the Local Agency Investment Fund (LAIF) and the Los Angeles County Pooled Investment Fund (LACPIF). L.A. Care's investment balances as of December 31, 2020 were $73 million in LAIF and $252 million in LACPIF.

The Local Agency Investment Fund (LAIF) yielded approximately 0.16% for the quarter. The fund's total portfolio market value as of November 30, 2020, was $103 billion, with a weighted average maturity of 171 days. LAIF is administered and overseen by the State Treasurer's office. The fund's investment holdings as of November 30, 2020 were as follows:

U.S. Treasury Securities	55%
Agencies	17%
CD's and bank notes	15%
Commercial paper	8%
Time deposits	4%
Loans	1%
	100%

The Los Angeles County Pooled Investment Fund (LACPIF) yielded approximately 0.15% for the quarter. The fund's market value as of November 30, 2020, was $36 billion, with a weighted average maturity of 853 days. LACPIF is administered and overseen by the Los Angeles County Treasurer. The fund's most recent published investment holdings (November 30, 2020) were as follows:

U.S. Govt. and Agency Securities	61%
Commercial paper	31%
CD's	8%
	100%

Lastly, LA Care also has a $100,000 certificate of deposit (CD) account at Banc of California. The CD account is FDIC insured. The CD yielded 0.12% for the quarter and will mature on May 11, 2021.

LA Care Securities Holdings

as of 12/31/2020

Porfolio	CUSIP/Identifier	Security	Type	Par	Maturity date
Payden	USD	DREYFUS TREASURY & AGENCY CASH	Cash/Money Market Funds	21,619,786	NA
NEAM	USD	BLACKROCK TREASURY TRUST	Cash/Money Market Funds	22,826	NA
Payden	91282CBA8	U.S. TREASURY NOTE	U.S. Treasury Security	570,000	12/15/2023
Payden	91282CAZ4	U.S. TREASURY NOTE	U.S. Treasury Security	4,365,000	11/30/2025
Payden	91282CAX9	U.S. TREASURY NOTE	U.S. Treasury Security	470,000	11/30/2022
Payden	91282CAN1	U.S. TREASURY NOTE	U.S. Treasury Security	470,000	9/30/2022
Payden	91282CAM3	U.S. TREASURY NOTE	U.S. Treasury Security	500,000	9/30/2025
Payden	91282CAJ0	U.S. TREASURY NOTE	U.S. Treasury Security	2,250,000	8/31/2025
Payden	912828ZT0	U.S. TREASURY NOTE	U.S. Treasury Security	365,000	5/31/2025
Payden	912828ZL7	U.S. TREASURY NOTE	U.S. Treasury Security	935,000	4/30/2025
Payden	912828ZF0	U.S. TREASURY NOTE	U.S. Treasury Security	1,686,000	3/31/2025
Payden	912828ZC7	U.S. TREASURY NOTE	U.S. Treasury Security	455,000	2/28/2025
Payden	912828Z86	U.S. TREASURY NOTE	U.S. Treasury Security	345,000	2/15/2023
Payden	912828Z29	U.S. TREASURY NOTE	U.S. Treasury Security	455,000	1/15/2023
Payden	912828YV6	U.S. TREASURY NOTE	U.S. Treasury Security	305,000	11/30/2024
Payden	912828YN4	U.S. TREASURY FRN	U.S. Treasury Security	25,000,000	10/31/2021
Payden	912828YM6	U.S. TREASURY NOTE	U.S. Treasury Security	40,000	10/31/2024
Payden	912828YH7	U.S. TREASURY NOTE	U.S. Treasury Security	890,000	9/30/2024
Payden	912828Y87	U.S. TREASURY NOTE	U.S. Treasury Security	1,745,000	7/31/2024
Payden	912828XT2	U.S. TREASURY NOTE	U.S. Treasury Security	4,010,000	5/31/2024
Payden	912828W71	U.S. TREASURY NOTE	U.S. Treasury Security	3,845,000	3/31/2024
Payden	912828TY6	U.S. TREASURY NOTE	U.S. Treasury Security	510,000	11/15/2022
Payden	9128286Z8	U.S. TREASURY NOTE	U.S. Treasury Security	885,000	6/30/2024
Payden	9128286Y1	U.S. TREASURY NOTE	U.S. Treasury Security	2,020,000	6/15/2022
Payden	9128286G0	U.S. TREASURY NOTE	U.S. Treasury Security	430,000	2/29/2024
Payden	9128285Z9	U.S. TREASURY NOTE	U.S. Treasury Security	798,000	1/31/2024
Payden	9128285U0	U.S. TREASURY NOTE	U.S. Treasury Security	595,000	12/31/2023
Payden	9128283C2	U.S. TREASURY NOTE	U.S. Treasury Security	435,000	10/31/2022
Payden	9128282W9	U.S. TREASURY NOTE	U.S. Treasury Security	1,180,000	9/30/2022
Payden	912796A74	U.S. TREASURY BILL	U.S. Treasury Security	50,000,000	1/19/2021
Payden	912796A66	CASH MGMT BILL	U.S. Treasury Security	60,000,000	1/12/2021
Payden	912796A58	U.S. TREASURY BILL	U.S. Treasury Security	7,000,000	1/5/2021
Payden	9127964L0	U.S. TREASURY BILL	U.S. Treasury Security	30,000,000	9/9/2021
Payden	9127963U1	U.S. TREASURY BILL	U.S. Treasury Security	70,000,000	1/14/2021
Payden	9127963T4	U.S. TREASURY BILL	U.S. Treasury Security	60,000,000	1/7/2021
NEAM	912796A66	CASH MGMT BILL	U.S. Treasury Security	3,200,000	1/12/2021
NEAM	912828TY6	U.S. TREASURY NOTE	U.S. Treasury Security	4,800,000	11/15/2022
Payden	911759MW5	HOUSING URBAN DEVELOPMENT	U.S. Agency Security	140,000	8/1/2023
Payden	3137EAEY1	FHLMC	U.S. Agency Security	700,000	10/16/2023
Payden	3137EAEX3	FHLMC	U.S. Agency Security	930,000	9/23/2025
Payden	3137EAEW5	FHLMC	U.S. Agency Security	640,000	9/8/2023
Payden	3137EAEV7	FHLMC	U.S. Agency Security	870,000	8/24/2023
Payden	3137EAEU9	FHLMC	U.S. Agency Security	570,000	7/21/2025
Payden	3137EAES4	FHLMC	U.S. Agency Security	37,000	6/26/2023
Payden	3137EAEP0	FHLMC	U.S. Agency Security	1,320,000	2/12/2025
Payden	3135G0X24	FNMA	U.S. Agency Security	940,000	1/7/2025
Payden	3135G0W33	FNMA	U.S. Agency Security	140,000	9/6/2022
Payden	3135G0V75	FNMA	U.S. Agency Security	760,000	7/2/2024
Payden	3135G06G3	FNMA	U.S. Agency Security	410,000	11/7/2025
Payden	3135G05X7	FNMA	U.S. Agency Security	901,000	8/25/2025
Payden	3135G05G4	FNMA	U.S. Agency Security	850,000	7/10/2023
Payden	3135G04Z3	FNMA	U.S. Agency Security	910,000	6/17/2025
Payden	3135G04Q3	FNMA	U.S. Agency Security	180,000	5/22/2023
Payden	3135G03U5	FNMA	U.S. Agency Security	960,000	4/22/2025
Payden	3134GXDZ4	FHLMC C 11/25/22 Q	U.S. Agency Security	510,000	11/25/2024
Payden	3134GWAR7	FHLMC C 1/21/21 Q	U.S. Agency Security	830,000	7/21/2025
Payden	3134GV6H6	FHLMC C 7/20/21 Q	U.S. Agency Security	6,000,000	10/20/2022
Payden	3133ELW42	FFCB FRN	U.S. Agency Security	20,000,000	10/20/2021
Payden	3133EKLZ7	FFCB FRN 3ML+0	U.S. Agency Security	2,200,000	11/16/2021
Payden	3133EKEX0	FFCB 1ML+7.5 FRN	U.S. Agency Security	5,000,000	3/29/2021
Payden	3133EK5T9	FFCB 1ML+13 FRN	U.S. Agency Security	11,900,000	11/5/2021
Payden	3130AK5E2	FHLB	U.S. Agency Security	220,000	9/4/2025
Payden	3130AJVE6	FHLB FRN	U.S. Agency Security	15,000,000	5/24/2021
Payden	3130AGWK7	FHLB	U.S. Agency Security	500,000	8/15/2024

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Porfolio	CUSIP/Identifier	Security	Type	Par	Maturity date
Payden	45950VNE2	INTL FINANCE CORP FRN	Non U.S. Government Bond	9,750,000	8/23/2021
Payden	45950KCM0	INTL FINANCE CORP	Non U.S. Government Bond	400,000	1/25/2021
Payden	45905U5U4	IBRD C 1/27/21 1X	Non U.S. Government Bond	8,400,000	1/27/2023
Payden	459058JM6	INTL BANK RECON & DEVELOP	Non U.S. Government Bond	580,000	11/24/2023
Payden	459058JJ3	INTL BANK RECON & DEVELOP FRN	Non U.S. Government Bond	7,500,000	9/18/2025
Payden	459058GH0	INTL BANK RECON & DEVELOP	Non U.S. Government Bond	780,000	7/23/2021
Payden	4581X0DR6	INTER-AMERICAN DEVELOPMENT BANK FRN	Non U.S. Government Bond	7,880,000	2/4/2025
Payden	4581X0DP0	INTER-AMERICAN DEVELOPMENT BANK	Non U.S. Government Bond	560,000	11/15/2023
Payden	4581X0DM7	INTER-AMERICAN DEVELOPMENT BANK	Non U.S. Government Bond	300,000	5/24/2023
Payden	4581X0DB1	INTER-AMERICAN DEVELOPMENT BANK	Non U.S. Government Bond	470,000	4/19/2021
Payden	45818WCP9	INTER-AMERICAN DEVELOPMENT BANK FRN	Non U.S. Government Bond	2,500,000	9/16/2022
Payden	45818WCM6	INTER-AMERICAN DEVELOPMENT BANK FRN	Non U.S. Government Bond	9,000,000	3/15/2022
Payden	45818WBA3	INTER-AMERICAN DEVELOPMENT BANK FRN	Non U.S. Government Bond	11,000,000	1/15/2022
Payden	89114NLU7	TORONTO-DOMINION NY YCD FRN	Negotiable CD	1,500,000	6/10/2021
Payden	83050PPX1	SKANDINAV ENSKILDA BK YCD	Negotiable CD	6,000,000	6/1/2021
Payden	78012UWQ4	ROYAL BANK OF CANADA FRN YCD	Negotiable CD	4,000,000	6/18/2021
Payden	63873QFA7	NATIXIS NY YCD	Negotiable CD	5,200,000	3/5/2021
Payden	63253TW38	NATL AUSTRALIA BANK YCD FRN	Negotiable CD	7,500,000	5/24/2021
Payden	60710ARE4	MIZUHO BANK LTD FRN YCD	Negotiable CD	7,500,000	3/11/2021
Payden	60683BF24	MITSUBISHI UFJ TRUST & BANK YCD	Negotiable CD	7,200,000	1/27/2021
Payden	22532XMW5	CREDIT AGRICOLE YCD FRN	Negotiable CD	5,000,000	9/10/2021
Payden	13606CDK7	CANADIAN IMPERIAL BANK FRN YCD	Negotiable CD	6,000,000	8/6/2021
Payden	06367BFU8	BANK OF MONTREAL CHICAGO YCD FRN	Negotiable CD	6,000,000	2/4/2021
Payden	05586F2T3	BNP PARIBAS YCD	Negotiable CD	7,500,000	3/4/2021
Payden	977100CX2	WI STATE GENERAL FUND REV TXB	Municipal Securities	350,000	5/1/2021
Payden	924397DD1	CA VERNON ELEC SYS REV-TXBL	Municipal Securities	750,000	8/1/2022
Payden	916544ET2	CA UPPER SANTA CLARA VLY JPA REV TXB	Municipal Securities	810,000	8/1/2024
Payden	91412HFM0	CA UNIVERSITY OF CALIFORNIA TXB	Municipal Securities	750,000	5/15/2025
Payden	91412HFH1	CA UNIVERSITY OF CALIFORNIA TXB	Municipal Securities	6,570,000	5/15/2021
Payden	91412HDJ9	CA UNIV OF CALIFORNIA REV TXB	Municipal Securities	400,000	5/15/2022
Payden	91412GF59	CA UNIVERSITY OF CALIFORNIA TXB	Municipal Securities	7,500,000	5/15/2021
Payden	861398CH6	CA STOCKTON PFA WTR REV-GREEN-TXB	Municipal Securities	300,000	10/1/2024
Payden	84247PHY0	CA SOUTHERN CA PUBLIC POWER TXB	Municipal Securities	750,000	7/1/2023
Payden	842475P66	CA SOUTHERN CA PUBLIC POWER TXB	Municipal Securities	900,000	7/1/2024
Payden	835569GQ1	CA SONOMA CNTY CLG DIST TXB	Municipal Securities	350,000	8/1/2023
Payden	801096AR9	CA SANTA ANA CMNTY REDEV AGY TXB	Municipal Securities	450,000	9/1/2023
Payden	79876CBS6	CA SAN MARCOS REDEV AGY TAB TXB	Municipal Securities	515,000	10/1/2022
Payden	798736AW4	CA SAN LUIS WESTLANDS WTR DIST TXB	Municipal Securities	410,000	9/1/2024
Payden	798189RE8	CA SAN JOSE-EVERGREEN CCD TXB	Municipal Securities	390,000	9/1/2023
Payden	798170AD8	CA SAN JOSE REDEV AGY TAB TXB	Municipal Securities	970,000	8/1/2021
Payden	79815WCM8	CA SAN JOSE FIN AUTH LEASE CP TXB	Municipal Securities	6,000,000	3/24/2021
Payden	79770GGQ3	CA SAN FRANCISCO REDEV AGY TXB	Municipal Securities	500,000	8/1/2023
Payden	79770GGP5	CA SAN FRANCISCO REDEV AGY-TXBL	Municipal Securities	1,000,000	8/1/2022
Payden	797669XU7	CA SAN FRANCISCO BART-SALES TAX TXB	Municipal Securities	850,000	7/1/2021
Payden	79765R3U1	CA SAN FRANCISCO PUB UTIL-WATER TXB	Municipal Securities	945,000	11/1/2022
Payden	797356BD3	CA SAN DIEGO USD GO/ULT TXB	Municipal Securities	4,500,000	1/1/2021
Payden	79730WAZ3	CA SAN DIEGO REDEV AGY TAB TXB	Municipal Securities	450,000	9/1/2023
Payden	79730CJH8	CA SAN DIEGO PUBLIC FACS WTR REV TXB	Municipal Securities	130,000	8/1/2024
Payden	79730CJE5	CA SAN DIEGO PUBLIC FACS WTR REV TXB	Municipal Securities	1,000,000	8/1/2021
Payden	797299LU6	CA SAN DIEGO CITY PUB FACS LEASE TXB	Municipal Securities	850,000	10/15/2022
Payden	796720NQ9	CA SAN BERNARDINO CCD TXB	Municipal Securities	200,000	8/1/2024
Payden	796720MG2	CA SAN BERNARDINO CCD TXB	Municipal Securities	570,000	8/1/2024
Payden	796720MD9	CA SAN BERNARDINO CCD TXB	Municipal Securities	1,540,000	8/1/2021
Payden	786134WF9	CA SACRAMENTO CNTY SANTN DIST REV TXB	Municipal Securities	310,000	12/1/2024
Payden	76913CAX7	CA RIVERSIDE CNTY PENSN OBLG TXB	Municipal Securities	280,000	2/15/2023
Payden	76913CAV1	CA RIVERSIDE CNTY PENSN OBLG TXB	Municipal Securities	1,930,000	2/15/2021
Payden	769036BL7	CA CITY OF RIVERSIDE POB TXB	Municipal Securities	320,000	6/1/2024
Payden	76246PBC1	CA RIALTO REDEV AGENCY TAB-TXBL	Municipal Securities	660,000	9/1/2022
Payden	67232TAT2	CA OAKLAND REDEV AGY TXB	Municipal Securities	455,000	9/1/2022
Payden	672211BM0	CA OAKLAND-ALAMEDA COLISEUM AUTH-TXBL	Municipal Securities	925,000	2/1/2025
Payden	664845EA8	CA NORTHERN CA PUB POWER TXB	Municipal Securities	410,000	7/1/2024
Payden	6500354S4	NY STATE URBAN DEV CORP TXB	Municipal Securities	115,000	3/15/2022
Payden	604146DQ0	MN ST GEN FUND REVS-TXBL	Municipal Securities	320,000	6/1/2022
Payden	576051VE3	MA STATE WATER RES AUTH-GREEN TXB	Municipal Securities	315,000	8/1/2024

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Porfolio	CUSIP/Identifier	Security	Type	Par	Maturity date
Payden	57582RM45	MA STATE GO/ULT RANS TXB	Municipal Securities	3,370,000	6/17/2021
Payden	56453RAX2	CA MANTECA REDEV AGY TAB TXB	Municipal Securities	500,000	10/1/2023
Payden	546417DQ6	LA STATE GO/ULT TXB	Municipal Securities	570,000	6/1/2025
Payden	54531HBQ9	CA LOS ANGELES MTA CP TXB	Municipal Securities	7,000,000	1/5/2021
Payden	54473ERV8	CA LOS ANGELESX CNTY PUB WORKS TXB	Municipal Securities	425,000	12/1/2023
Payden	544657HX0	CA LOS ANGELES COUNTY TRANS	Municipal Securities	7,500,000	6/30/2021
Payden	544587Y44	CA LOS ANGELES MUNI IMPT CORP LEASE TXB	Municipal Securities	500,000	11/1/2024
Payden	544445BC2	CA LOS ANGELES DEPT AIRPORTS LAX-TXBL	Municipal Securities	865,000	5/15/2023
Payden	544445BB4	CA LOS ANGELES DEPT AIRPORTS-LAX TXBL	Municipal Securities	355,000	5/15/2022
Payden	544351PK9	CA LOS ANGELES CITY TRANS	Municipal Securities	4,960,000	6/24/2021
Payden	544290JC4	CA LOS ALTOS SCH DIST GO BANS TXB	Municipal Securities	640,000	8/1/2023
Payden	530319SK9	CA LIBERTY UNION HSD GO/ULT TXB	Municipal Securities	500,000	8/1/2024
Payden	42806KAS2	CA HESPERIA REDEV AGY SUCCESSOR TXB	Municipal Securities	790,000	9/1/2023
Payden	419792YL4	HI STATE GO/ULT TXB	Municipal Securities	310,000	1/1/2022
Payden	378460YD5	CA GLENDALE USD GO/ULT TXB	Municipal Securities	250,000	9/1/2024
Payden	365298Y51	CA GARDEN GROVE USD GO/ULT TXB	Municipal Securities	395,000	8/1/2024
Payden	3582326T8	CA FRESNO USD GO/ULT TXB	Municipal Securities	600,000	8/1/2025
Payden	223093VM4	CA COVINA-VALLEY USD GO/ULT TXB	Municipal Securities	250,000	8/1/2024
Payden	212204JE2	CA CONTRA COSTA CCD GO/ULT TXB	Municipal Securities	170,000	8/1/2024
Payden	20772KJW0	CT STATE OF CONNECTICUT GO/ULT TXB	Municipal Securities	210,000	7/1/2024
Payden	20772KJT7	CT STATE OF CONNETICUT GO/ULT TXB	Municipal Securities	3,260,000	7/1/2021
Payden	13077DFD9	CA STATE UNIVERSITY SYSTEM WIDE	Municipal Securities	350,000	11/1/2022
Payden	13068BGM3	CA STATE GO/ULT CP TXB	Municipal Securities	5,510,000	3/23/2021
Payden	13067WQY1	CA DEPT OF WATER RESOURCES TXB	Municipal Securities	3,500,000	12/1/2021
Payden	13066YTY5	CA DEPT WTR RESOURCES-PWR SUPPLY TXB	Municipal Securities	8,816,651	5/1/2021
Payden	13063DGA0	CA STATE GO/ULT TXBL	Municipal Securities	800,000	4/1/2021
Payden	13063DAD0	CA STATE GO/ULT-TXB	Municipal Securities	480,000	4/1/2022
Payden	13063BFS6	CA STATE GO/ULT-TXBL BABS	Municipal Securities	380,000	3/1/2022
Payden	13034PZM2	CA ST HSG FIN AGY REV-TXBL	Municipal Securities	250,000	8/1/2023
Payden	13032UVB1	CA HEALTH FACS-NO PLACE LIKE HOME-TXB	Municipal Securities	380,000	6/1/2024
Payden	13032UUY2	CA HEALTH FACS-NO PLACE LIKE HOME-TXB	Municipal Securities	4,740,000	6/1/2021
Payden	13018AZA1	CA ST EDU FACS AUTH-STANFORD CP	Municipal Securities	2,375,000	3/3/2021
Payden	088006JZ5	CA BEVERLY HILLS PFA LEASE REV TXB	Municipal Securities	670,000	6/1/2025
Payden	072031AH0	CA BAY AREA WTR SPLY & CONSV AGY TXB	Municipal Securities	3,790,000	10/1/2021
Payden	072024WP3	CA BAY AREA TOLL AUTH TOLL BRDG REV TXB	Municipal Securities	1,220,000	4/1/2024
Payden	010831DN2	CA ALAMEDA CNTY JT POWERS LEASE REV TXB	Municipal Securities	420,000	6/1/2021
NEAM	54438CYJ5	LOS ANGELES CA CMNTY CLG DIST	Municipal Securities	3,350,000	8/1/2024
NEAM	54438CYK2	LOS ANGELES CA CMNTY CLG DIST	Municipal Securities	1,100,000	8/1/2025
NEAM	576000ZE6	MASSACHUSETTS ST SCH BLDG AUTH	Municipal Securities	5,000,000	8/15/2025
NEAM	969268DG3	WILLIAM S HART CA UNION HIGH S	Municipal Securities	2,350,000	8/1/2025
Payden	62889DAB3	NGN 2011-C1 2A 1MOFRN NCUA GNTD	Mortgage-Backed Security	930,153	3/9/2021
Payden	31397UL49	FNA 2011-M3 A2 CMBS	Mortgage-Backed Security	1,479,447	7/25/2021
Payden	3137FVNA6	FHMS KI06 A 1MOFRN CMBS	Mortgage-Backed Security	6,236,914	3/25/2025
Payden	3137FUZN7	FHMS KJ30 A1 CMBS	Mortgage-Backed Security	365,457	1/25/2025
Payden	3137FREB3	FHMS KJ28 A1	Mortgage-Backed Security	419,220	2/25/2025
Payden	3137FQXG3	FHMS KI05 A	Mortgage-Backed Security	5,582,258	7/25/2024
Payden	3137FNAV2	FHMS KI04 A 1MOFRN CMBS	Mortgage-Backed Security	4,117,203	7/25/2024
Payden	3137FMTW2	FHMS Q009 A 1MOFRN CMBS	Mortgage-Backed Security	2,951,942	4/25/2024
Payden	3137FBUC8	FHMS KF38 A	Mortgage-Backed Security	1,251,588	9/25/2024
Payden	3137FBAR7	FHMS KF36 A	Mortgage-Backed Security	2,461,678	8/25/2024
Payden	3137BYPR5	FHMS K726 AM CMBS	Mortgage-Backed Security	570,000	4/25/2024
Payden	3137BWWE0	FHMS K725 AM CMBS	Mortgage-Backed Security	810,000	2/25/2024
Payden	3137B5JM6	FHMS K034 A2	Mortgage-Backed Security	480,000	7/25/2023
Payden	3137B4WB8	FHMS K033 A2	Mortgage-Backed Security	820,000	7/25/2023
Payden	3137B3NX2	FHMS K031 A2	Mortgage-Backed Security	800,000	4/25/2023
Payden	3137B36J2	FHMS K029 A2 CMBS	Mortgage-Backed Security	800,000	2/25/2023
Payden	3137B1U75	FHMS KS01 A2 CMBS	Mortgage-Backed Security	7,015,756	1/25/2023
Payden	3137B04Y7	FHMS KSMC A2 CMBS	Mortgage-Backed Security	890,000	1/25/2023
Payden	3137ATRW4	FHMS K020 A2 CMBS	Mortgage-Backed Security	690,000	5/25/2022
Payden	3136A4TX7	FNA 2012-M2 A2 CMBS	Mortgage-Backed Security	1,291,522	2/25/2022
Payden	3136A07H4	FNA 2011-M5 A2 CMBS	Mortgage-Backed Security	53,255	7/25/2021
NEAM	010392FK9	ALABAMA POWER CO	Corporate Security	4,500,000	12/1/2023
NEAM	025816BW8	AMERICAN EXPRESS CO	Corporate Security	4,000,000	8/3/2023
NEAM	0258M0EG0	AMERICAN EXPRESS CREDIT	Corporate Security	6,500,000	3/3/2022

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NEAM	02665WCT6	AMERICAN HONDA FINANCE	Corporate Security	6,500,000	1/12/2024
NEAM	02665WCZ2	AMERICAN HONDA FINANCE	Corporate Security	2,250,000	6/27/2024
NEAM	05348EAU3	AVALONBAY COMMUNITIES	Corporate Security	5,000,000	11/15/2024
NEAM	05531FBH5	TRUIST FINANCIAL CORP	Corporate Security	5,000,000	8/1/2024
NEAM	05565EAW5	BMW US CAPITAL LLC	Corporate Security	3,000,000	4/12/2023
NEAM	05565EBH7	BMW US CAPITAL LLC	Corporate Security	6,000,000	4/18/2024
NEAM	06051GEU9	BANK OF AMERICA CORP	Corporate Security	2,750,000	1/11/2023
NEAM	06051GHF9	BANK OF AMERICA CORP	Corporate Security	7,000,000	3/5/2024
NEAM	06406FAB9	BANK OF NY MELLON CORP	Corporate Security	4,300,000	5/3/2021
NEAM	06406HCV9	BANK OF NEW YORK MELLON	Corporate Security	3,750,000	5/15/2024
NEAM	07330NAT2	TRUIST BANK	Corporate Security	4,750,000	12/6/2024
NEAM	14913Q2N8	CATERPILLAR FINL SERVICE	Corporate Security	1,750,000	9/7/2021
NEAM	14913Q2V0	CATERPILLAR FINL SERVICE	Corporate Security	2,500,000	5/17/2024
NEAM	17275RBJ0	CISCO SYSTEMS INC	Corporate Security	5,000,000	9/20/2021
NEAM	17325FAS7	CITIBANK NA	Corporate Security	9,300,000	1/23/2024
NEAM	20030NBJ9	COMCAST CORP	Corporate Security	1,000,000	3/1/2024
NEAM	20030NDJ7	COMCAST CORP	Corporate Security	5,000,000	4/1/2025
NEAM	210518CV6	CONSUMERS ENERGY CO	Corporate Security	3,500,000	8/15/2023
NEAM	244199BE4	DEERE & COMPANY	Corporate Security	5,000,000	6/8/2022
NEAM	24422ESP5	JOHN DEERE CAPITAL CORP	Corporate Security	2,000,000	6/12/2024
NEAM	254687FN1	WALT DISNEY COMPANY/THE	Corporate Security	3,000,000	3/24/2025
NEAM	25468PCT1	WALT DISNEY COMPANY/THE	Corporate Security	5,000,000	2/15/2022
NEAM	26442CAV6	DUKE ENERGY CAROLINAS	Corporate Security	5,000,000	3/15/2023
NEAM	30231GBH4	EXXON MOBIL CORPORATION	Corporate Security	2,000,000	3/19/2025
NEAM	341081FZ5	FLORIDA POWER & LIGHT CO	Corporate Security	7,500,000	4/1/2025
NEAM	369550BK3	GENERAL DYNAMICS CORP	Corporate Security	5,000,000	4/1/2025
NEAM	375558AW3	GILEAD SCIENCES INC	Corporate Security	6,000,000	4/1/2024
NEAM	377372AL1	GLAXOSMITHKLINE CAPITAL	Corporate Security	3,250,000	5/15/2023
NEAM	38141GXE9	GOLDMAN SACHS GROUP INC	Corporate Security	9,000,000	2/20/2024
NEAM	384802AE4	WW GRAINGER INC	Corporate Security	1,000,000	2/15/2025
NEAM	438516BM7	HONEYWELL INTERNATIONAL	Corporate Security	4,800,000	11/1/2021
NEAM	438516CB0	HONEYWELL INTERNATIONAL	Corporate Security	5,000,000	6/1/2025
NEAM	44932HAC7	IBM CREDIT LLC	Corporate Security	5,000,000	9/8/2022
NEAM	458140BP4	INTEL CORP	Corporate Security	2,500,000	3/25/2025
NEAM	459200HU8	IBM CORP	Corporate Security	2,000,000	2/12/2024
NEAM	459200JY8	IBM CORP	Corporate Security	3,000,000	5/15/2024
NEAM	46625HJX9	JPMORGAN CHASE & CO	Corporate Security	1,000,000	5/13/2024
NEAM	46647PAY2	JPMORGAN CHASE & CO	Corporate Security	4,000,000	12/5/2024
NEAM	48128BAB7	JPMORGAN CHASE & CO	Corporate Security	5,000,000	1/15/2023
NEAM	57629WCG3	MASSMUTUAL GLOBAL FUNDIN	Corporate Security	2,500,000	1/11/2025
NEAM	57636QAN4	MASTERCARD INC	Corporate Security	3,000,000	3/3/2025
NEAM	59217GAX7	MET LIFE GLOB FUNDING I	Corporate Security	3,000,000	1/10/2023
NEAM	59217GCT4	MET LIFE GLOB FUNDING I	Corporate Security	1,000,000	1/11/2024
NEAM	61746BDJ2	MORGAN STANLEY	Corporate Security	3,000,000	2/25/2023
NEAM	61761JVL0	MORGAN STANLEY	Corporate Security	3,000,000	10/23/2024
NEAM	64952WCE1	NEW YORK LIFE GLOBAL FDG	Corporate Security	4,500,000	4/13/2021
NEAM	66989HAG3	NOVARTIS CAPITAL CORP	Corporate Security	5,000,000	5/6/2024
NEAM	67021CAG2	NSTAR ELECTRIC CO	Corporate Security	5,000,000	10/15/2022
NEAM	677415CP4	OHIO POWER COMPANY	Corporate Security	2,000,000	10/1/2021
NEAM	68235PAE8	ONE GAS INC	Corporate Security	4,330,000	2/1/2024
NEAM	693475AV7	PNC FINANCIAL SERVICES	Corporate Security	5,250,000	1/23/2024
NEAM	69353REK0	PNC BANK NA	Corporate Security	2,000,000	2/23/2025
NEAM	741531FA0	PRICOA GLOBAL FUNDING 1	Corporate Security	5,500,000	9/1/2023
NEAM	74153WCN7	PRICOA GLOBAL FUNDING 1	Corporate Security	5,000,000	9/21/2022
NEAM	747525AE3	QUALCOMM INC	Corporate Security	2,500,000	5/20/2022
NEAM	747525AT0	QUALCOMM INC	Corporate Security	5,000,000	5/20/2024
NEAM	828807CS4	SIMON PROPERTY GROUP LP	Corporate Security	2,500,000	10/1/2024
NEAM	828807DG9	SIMON PROPERTY GROUP LP	Corporate Security	5,000,000	9/13/2024
NEAM	89236TFS9	TOYOTA MOTOR CREDIT CORP	Corporate Security	5,000,000	1/8/2024
NEAM	89236TGT6	TOYOTA MOTOR CREDIT CORP	Corporate Security	3,000,000	2/13/2025
NEAM	904764AX5	UNILEVER CAPITAL CORP	Corporate Security	1,250,000	5/5/2024
NEAM	904764BA4	UNILEVER CAPITAL CORP	Corporate Security	5,000,000	3/22/2023
NEAM	904764BF3	UNILEVER CAPITAL CORP	Corporate Security	1,500,000	3/7/2022
NEAM	911312BX3	UNITED PARCEL SERVICE	Corporate Security	5,000,000	4/1/2025

LA Care Securities Holdings

as of 12/31/2020

Porfolio	CUSIP/Identifier	Security	Type	Par	Maturity date
NEAM	91324PDD1	UNITEDHEALTH GROUP INC	Corporate Security	4,850,000	10/15/2022
NEAM	91324PDJ8	UNITEDHEALTH GROUP INC	Corporate Security	4,500,000	6/15/2023
NEAM	931142EJ8	WALMART INC	Corporate Security	2,500,000	6/23/2021
NEAM	95000U2B8	WELLS FARGO & COMPANY	Corporate Security	10,000,000	7/22/2022
NEAM	976656CL0	WISCONSIN ELECTRIC POWER	Corporate Security	1,500,000	12/15/2024
NEAM	976843BL5	WISCONSIN PUBLIC SERVICE	Corporate Security	4,500,000	11/21/2021
Payden	89232CSA5	TOYOTA CREDIT CANADA CP	Commercial Paper	6,000,000	5/10/2021
Payden	92867XAE6	VOLKSWAGEN 2019-A A4 LEASE	Asset-Backed Security	320,000	8/20/2024
Payden	92867XAB2	VOLKSWAGEN 2019-A A2A LEASE	Asset-Backed Security	819,081	3/21/2022
Payden	92348AAA3	VERIZON 2019-C A1A PHONE	Asset-Backed Security	500,000	4/22/2024
Payden	89239AAD5	TOYOTA 2019-A A3 CAR	Asset-Backed Security	7,428,891	7/17/2023
Payden	89238UAD2	TOYOTA 2019-C A3 CAR	Asset-Backed Security	5,248,000	9/15/2023
Payden	89238UAB6	TOYOTA 2019-C A2A CAR	Asset-Backed Security	902,678	4/15/2022
Payden	89238BAD4	TOYOTA 2018-A A3 CAR	Asset-Backed Security	916,485	5/16/2022
Payden	89237VAA7	TOYOTA 2020-C A2 CAR	Asset-Backed Security	7,640,000	2/15/2023
Payden	89233MAB9	TOYOTA 2019-D A2 CAR	Asset-Backed Security	3,234,376	7/15/2022
Payden	65479NAB0	NISSAN 2020-A A2A LEASE	Asset-Backed Security	2,688,777	5/16/2022
Payden	65478LAC3	NISSAN 2019-B A2B LEASE 1MOFRN	Asset-Backed Security	497,729	10/15/2021
Payden	65478BAD3	NISSAN 2018-A A3 LEASE	Asset-Backed Security	20,366	9/15/2021
Payden	58770FAC6	MERCEDES 2020-A A3 CAR LEASE	Asset-Backed Security	230,000	12/15/2022
Payden	58770FAB8	MERCEDES 2020-A A2 CAR LEASE	Asset-Backed Security	10,234,331	3/15/2022
Payden	58769VAB6	MERCEDES 2020-1 A2 CAR	Asset-Backed Security	4,130,000	3/15/2023
Payden	58769TAB1	MERCEDES 2019-1 A2A CAR	Asset-Backed Security	3,328,462	6/15/2022
Payden	58769QAB7	MERCEDES 2019-B A2 LEASE	Asset-Backed Security	877,110	12/15/2021
Payden	58769EAB4	MERCEDES 2020-B A2 LEASE	Asset-Backed Security	7,190,000	2/15/2023
Payden	47789KAC7	JOHN DEERE 2020-A A3 EQP	Asset-Backed Security	720,000	8/15/2024
Payden	47788CAC6	JOHN DEERE 2018-A A3 EQP	Asset-Backed Security	160,850	4/18/2022
Payden	47787NAB5	JOHN DEERE 2020-B A2 EQP	Asset-Backed Security	10,760,000	3/15/2023
Payden	43815NAC8	HONDA 2019-3 A3 CAR	Asset-Backed Security	420,000	8/15/2023
Payden	43815NAB0	HONDA 2019-3 A2 CAR	Asset-Backed Security	1,664,147	4/15/2022
Payden	43814WAC9	HONDA 2019-1 A3 CAR	Asset-Backed Security	4,286,716	3/20/2023
Payden	43813RAB3	HONDA 2020-1 A2 CAR	Asset-Backed Security	4,319,881	10/21/2022
Payden	43813KAB8	HONDA 2020-3 A2 CAR	Asset-Backed Security	9,800,000	2/21/2023
Payden	43813DAB4	HONDA 2020-2 A2 CAR	Asset-Backed Security	6,258,134	11/15/2022
Payden	41284WAB6	HARLEY 2019-A A2 CYCLE	Asset-Backed Security	28,912	5/15/2022
Payden	41284UAB0	HARLEY 2020-A A-2A CYCLE	Asset-Backed Security	3,804,666	1/17/2023
Payden	31680YAD9	FIFTH THIRD 2019-1 A3 CAR	Asset-Backed Security	320,000	12/15/2023
Payden	14043MAC5	CAPITAL ONE 2020-1 A3 CAR	Asset-Backed Security	480,000	11/15/2024
Payden	09661RAB7	BMW 2020-A A2 CAR	Asset-Backed Security	1,489,929	2/27/2023
Payden	05588CAC6	BMW 2019-A A3 CAR	Asset-Backed Security	2,860,000	1/25/2024
Payden	05586CAC8	BMW 2018-1 A3 LEASE	Asset-Backed Security	344,809	7/20/2021

California State Treasurer
Fiona Ma, CPA

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 04, 2021

LAIF Home
PMIA Average Monthly Yields

LOCAL INITIATIVE HEALTH AUTHORITY
FOR LOS ANGELES COUNTY
DIRECTOR, ACCOUNTING SERVICES
1055 WEST 7TH STREET, 10TH FLOOR
LOS ANGELES, CA 90017

Tran Type Definitions

Account Number: 20-19-007

December 2020 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	72,531,313.16
Total Withdrawal:	0.00	Ending Balance:	72,531,313.16

KEITH KNOX
TREASURER AND TAX COLLECTOR

COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR

Kenneth Hahn Hall of Administration
500 West Temple Street, Room 462, Los Angeles, California 90012
Telephone: (213) 974-2139 Fax: (213) 626-1701
ttc.lacounty.gov and propertytax.lacounty.gov

Board of Supervisors
HILDA L. SOLIS
First District
HOLLY J. MITCHELL
Second District
SHEILA KUEHL
Third District
JANICE HAHN
Fourth District
KATHRYN BARGER
Fifth District

January 8, 2021

Mr. Jason Chen, Manager
Financial Planning and Analysis
L.A. Care Health Plan
1055 West 7th Street, 10th Floor
Los Angeles, California 90017

Dear Mr. Chen:

MONTHLY eCAPS REPORT

Attached please find for your review and reference, the Balance Sheet Detail Activity by Fund report from eCAPS for the month ended December 31, 2020.

Should you have any questions, you may contact Jennifer Koai, Assistant Operations Chief, of my staff at (213) 974-7371 or jkoai@ttc.lacounty.gov.

Very truly yours,

KEITH KNOX
Treasurer and Tax Collector

Nai-len Ishikawa
Assistant Treasurer and Tax Collector

NI:DJJ:JK:en

Attachment
Fund: T4P

Balance Sheet Detail Activity By Fund

December 1, 2020 - December 31, 2020

Fiscal Year: 2021 **Fiscal Period:** 6
Fund Class: TT15 TTC-ICG LAPIF **Fund:** T4P LA Care Health

Balance Sheet Category	Balance Sheet Class	Balance Sheet Account	Record Date	Document	Description	Beginning Balance	Debits	Credits	Ending Balance
Asset									
	1A Pooled Cash & Investments								
		100 Cash							
			1000 Cash						
						251,392,632.74	0.00	0.00	251,392,632.74
			12/01/2020	JVA AC IA112000029 66	INTEREST ALLOCATION FOR THE MONTH ENDING November 30, 2020	0.00	159,163.72	0.00	251,551,796.46
		Total for 1000 Cash				**$251,392,632.74**	**$159,163.72**	**$0.00**	**$251,551,796.46**
		Total for 100 Cash				**$251,392,632.74**	**$159,163.72**	**$0.00**	**$251,551,796.46**
	Total for 1A Pooled Cash & Investments					**$251,392,632.74**	**$159,163.72**	**$0.00**	**$251,551,796.46**
Total for Asset						**$251,392,632.74**	**$159,163.72**	**$0.00**	**$251,551,796.46**
Total for T4P Los Angeles Care Health Plan						**$251,392,632.74**	**$159,163.72**	**$0.00**	**$251,551,796.46**
Total for TT15 TTC-ICG Los Angeles County Pool Investment Fund						**$251,392,632.74**	**$159,163.72**	**$0.00**	**$251,551,796.46**

L.A. Care Health Plan
Quarterly Investment Compliance Report
October 1, 2020 through December 31, 2020

OVERVIEW

The California Government Code requires the L.A. Care Treasurer to submit a quarterly report detailing its investment activity for the period. This investment report covers the three-month period from October 1, 2020 through December 31, 2020.

PORTFOLIO SUMMARY

As of December 31, 2020, the market values of the portfolios managed by Payden & Rygel and New England Asset Management are as follows:

Portfolios	Payden & Rygel
Cash Portfolio #2365	*$725,187,869.59*
Low Duration Portfolio #2367	*$93,939,743.19*
Total Combined Portfolio	**$819,127,612.78**

Portfolios	NEAM
Government and Corporate Debt	**$338,896,086.77**

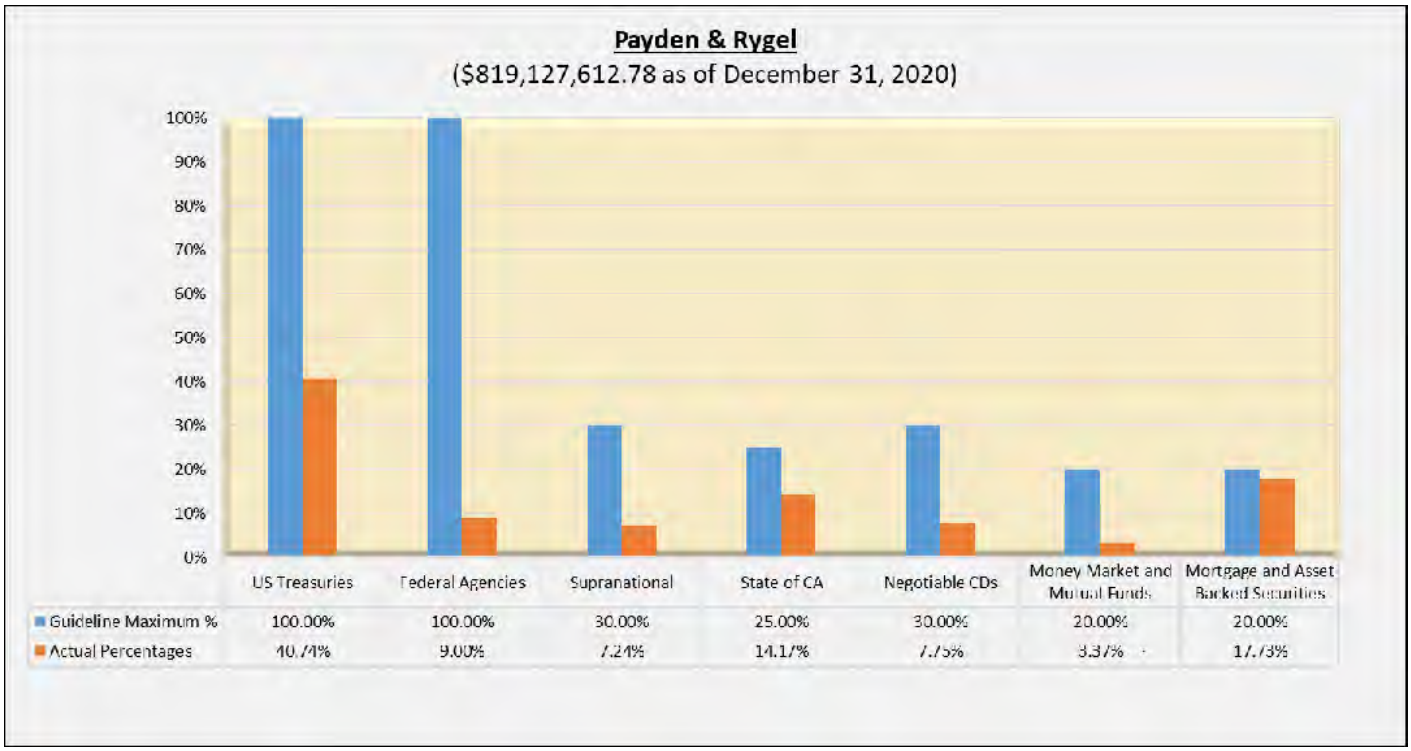
COMPLIANCE WITH ANNUAL INVESTMENT POLICY

Based on an independent compliance review of the Payden & Rygel and NEAM portfolios performed by Wilshire Associates (using 3rd party data), L.A. Care is in compliance with the investment guidelines pursuant to the California Government Code and California Insurance Code. The Payden & Rygel and NEAM investment reports for L.A. Care are available upon request.

L.A. Care has invested funds in California's Local Agency Investment Fund (LAIF) and the Los Angeles County Treasurer's Pooled Investment Fund (LACPIF). In a LAIF statement dated January 4, 2021, the December 31, 2020 balance is reported as $72,531,313.16 with accrued interest of $114,701. In the LACPIF statement dated January 8, 2021, the December 31, 2020 balance was $251,551,796.46. The LACPIF account balance does not reflect accrued interest.

Payden & Rygel Compliance Verification

California Government Code Compliance Verification Detail as of December 31, 2020



	Maximum Permitted Maturity		Actual Maximum Maturity		Compliance
	#2365	#2367	#2365	#2367	
	Enhanced Cash	Low Duration	Enhanced Cash	Low Duration	
US Treasuries	5 Years	5 Years	0.83 Years	4.92 Years	YES
Federal Agencies	5 Years	5 Years	1.80 Years	4.85 Years	YES
Supranational	5 Years	5 Years	4.72 Years	2.90 Years	YES
State of CA	5 Years	5 Years	0.92 Years	4.58 Years	YES
Negotiable CDs	270 Days	270 Days	253 days	-	YES
Money Market and Mutual Funds	NA	NA	1 Day	1 Day	YES
Mortgage and Asset Backed Securities	5 Years	5 Years	4.23 Years	4.15 Years	YES

Payden & Rygel Compliance Verification

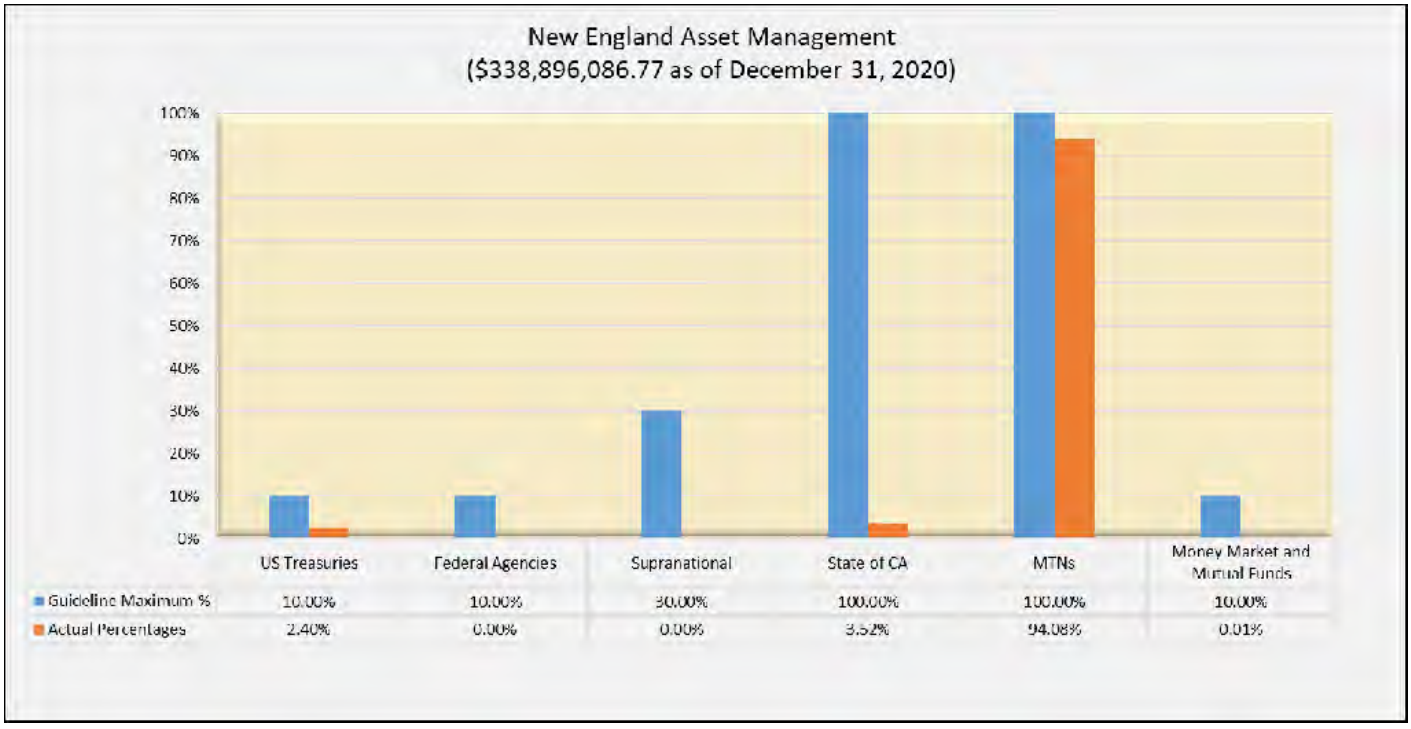
Combined #2365 and #2367 Portfolios as of December 31, 2020

	Govt. Code Section 53601	Insur. Code Sections 1170-1182 1191-1202
US Treasuries	*YES (1)(2)(3)*	*YES (4)(5)*
Federal Agencies	*YES (1)(2)(3)*	*YES (4)(5)*
Supranational	*YES (1)(2)(3)*	*YES (4)(5)*
State of CA	*YES (1)(2)(3)*	*YES (4)(5)*
Negotiable CDs	*YES (1)(2)(3)*	*YES (4)(5)*
Money Market and Mutual Funds	*YES (1)(2)(3)*	*YES (4)(5)*
Mortgage and Asset Backed Securities	*YES (1)(2)(3)*	*YES (4)(5)*

(1) Approved security
(2) Meets minimum rating (A3/A-)
(3) Meets diversification maximums (max market value of issue: 5%)
(4) NAIC High Grade Obligations
(5) Authorized by Insurance Code Sections 1174 and 1194.5
(6) Authorized by Insurance Code Section 1196.1

New England Asset Management Compliance Verification

California Government Code Compliance Verification Detail as of December 31, 2020



	Maximum Permitted Maturity	Actual Maximum Maturity	Compliance
	NEAM	NEAM	
US Treasuries	5 Years	1.87 Years	**YES**
Federal Agencies	5 Years	-	**YES**
Supranational	5 Years	-	**YES**
State of CA	5 Years	4.62 Years	**YES**
MTNs	5 Years	4.42 Years	**YES**
Money Market and Mutual Funds	NA	1 Day	**YES**

New England Asset Management Compliance Verification

As of December 31, 2020

	Govt. Code Section 53601	Insur. Code Sections 1170-1182 1191-1202
US Treasuries	*YES (1)(2)(3)*	*YES (4)(5)*
Federal Agencies	*YES (1)(2)(3)*	*YES (4)(5)*
Supranational	*YES (1)(2)(3)*	*YES (4)(5)*
State of CA	*YES (1)(2)(3)*	*YES (4)(5)*
MTNs	*YES (1)(2)(3)*	*YES (4)(5)*
Money Market and Mutual Funds	*YES (1)(2)(3)*	*YES (4)(5)*

(1) Approved security
(2) Meets minimum rating (A3/A-)
(3) Meets diversification maximums (max market value of issue: 5%)
(4) NAIC High Grade Obligations
(5) Authorized by Insurance Code Sections 1174 and 1194.5
(6) Authorized by Insurance Code Section 1196.1

Based on an independent review of Payden & Rygel's and New England Asset Management's month-end portfolios performed by Wilshire Associates, L.A. Care's portfolios are compliant with its Annual Investment Guidelines, the California Government Code, and the Insurance Code sections noted above. In addition, based on the review of the latest LAIF and LACPIF reports and their respective investment guidelines, the LAIF and LACPIF investments comply with the Annual Investment Policy, the California Government Code, and the California Insurance Code.

MARKET COMMENTARY

Economic Highlights

- **GDP**: Real GDP was up 33.4% during the third quarter of 2020 as the economy slowly recovered from COVID-19 restrictions. The largest contributor to growth was personal consumption, up 41.0% for the quarter, which added 25.4% to the increase in real GDP. Residential investment was particularly strong during the quarter while imports outpaced exports, acting as a drag on growth. The economy still contracted -3.4% from last year, and economic growth is likely to finish in negative territory for the calendar year of 2020.
  Source: Bureau of Economic Analysis

- **Interest Rates:** The Treasury curve finally demonstrated some movement during the quarter, rising across most maturities. The 10-year Treasury closed the year at 0.93%, which was up 24 basis points since September though remains well below 2019's 1.92% yearend yield. The 10-year real yield (i.e. net of inflation) is down slightly for the quarter, equaling -1.06%. The Federal Open Market Committee met twice during the quarter with no changes to the Fed Funds rate, while their forecast is for no rate changes through 2023.
  Source: US Treasury

- **Inflation**: Consumer price changes slowed during the fourth quarter, with modest gains for the past twelve months. The Consumer Price Index was up 0.4% for the three months ending November and up 1.2% for the one-year period. The 10-year breakeven inflation rate increased during the quarter to 1.99% in December versus 1.63% in September.
  Source: Dept. of Labor (BLS), US Treasury

- **Employment**: Jobs growth slowed dramatically during the fourth quarter. After a reported loss of more than 20 million jobs in April, the U.S. recovered 7.5 million during the next two months. Growth then trended downward with only 245k jobs being added in November. After spiking to 14.7% in April, the unemployment rate continues to fall, currently equaling 6.7%. Initial jobless claims have remained stubbornly high at ~800k per week.
  Source: Dept. of Labor (BLS)

U.S. Fixed Income Markets

The U.S. Treasury yield curve was up across most maturities during the fourth quarter after a dramatic drop earlier this year. Although the curve is down meaningfully for the year, the long-end managed to push above 1.50% by year-end. The 10-year Treasury yield ended the quarter at 0.93%, up 24 basis points from September. The Federal Open Market Committee met twice during the quarter, as scheduled, with no change to their overnight rate, which they expect will be near zero through at least 2023. The Committee reiterated its pledge to support the economic recovery, including an increase in its bond-buying activities. Credit spreads continued to tighten during the quarter, boosting investment grade and high yield returns.

Payden&Rygel

QUARTERLY PORTFOLIO REVIEW

LA CARE HEALTH PLAN

4th Quarter 2020

PAYDEN.COM
LOS ANGELES | BOSTON | LONDON | MILAN

LETTER FROM THE CEO

January 2021

Dear Client,

A year ago, our letter focused on both the stock and bond markets' opportunities and risks. There was a positive tone but a degree of caution in our outlook, given that we were embarking on the eleventh year of a record-long economic cycle.

In a surprise to almost everyone, a virus, not a financial imbalance, brought the economic expansion to a halt. The Federal Reserve and other central banks' swift actions ensured only a brief financial market panic in March. Fiscal authorities also provided aid to businesses and households on an unprecedented scale. What happened in the ensuing nine months was amazing. Financial markets have more than fully recovered, and regions able to reopen saw sharp economic rebounds.

As we begin 2021, vaccine distribution is underway. Once the vaccine is more widely available, we expect areas of the economy that have suffered the greatest, like the service sector, to benefit the most. There will be some permanent changes in how investors worldwide assess lifestyles, etc., but we expect a robust recovery.

Putting all of these things together, the definition of "risk" has changed. Interest rates are likely to remain low for the foreseeable future even as the economy recovers, creating a very favorable backdrop for stocks and credit sectors in the bond market, including investment grade, high yield, and emerging market bonds.

As always, we emphasize portfolio liquidity and are in a position to make changes when warranted. We will keep in close contact and very much appreciate your confidence in us. Most importantly, please keep your family safe and healthy.

My very best wishes from all of us here for a happy new year.

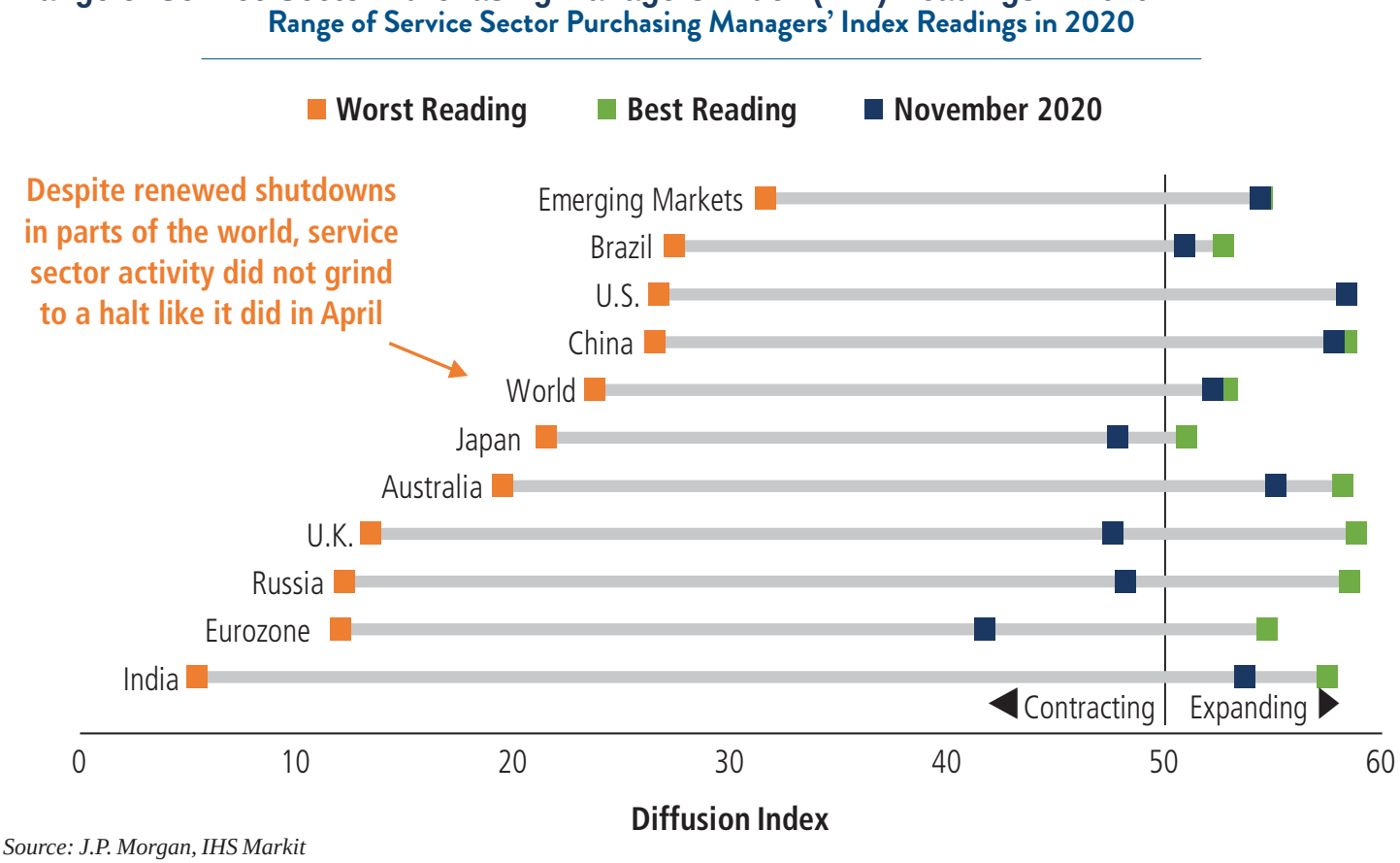
Joan A. Payden

President & CEO

Nine months into the pandemic that shook the globe, a number of vaccines have been approved for emergency use authorization and millions of people have received their first dose, yet cases continue their troubling ascent in the U.S. and Europe. Despite a strong recovery in the third quarter, the "winter surge" has led to increasingly severe lockdowns and threatens a double-dip in fourth quarter GDP data.

The global economy remained in expansionary territory as of November according to service sector Purchasing Managers' Index (PMI) readings, despite surging Covid-19 cases. In fact, China, the U.S. and many emerging market economies posted near-best readings in November. The service sector was particularly hard hit in April, due to the unique nature of the Covid-19 recession, but appears to be faring better during the "winter surge." With the first vaccines being deployed, the global economy is poised for a services-led recovery in 2021.

Range of Service Sector Purchasing Managers' Index (PMI) Readings in 2020



Source: J.P. Morgan, IHS Markit

Given the speed of recovery in the Covid-19 recession compared to other recessions, economists have been forced to reconsider whether traditional theories still apply. Economists used to say that "unemployment rises like a rocket and falls like a feather." While the first part of the adage has held up (the U.S. unemployment rate peaked at 14.7% in April), the latter portion has not. Unemployment has already fallen to 6.7% — a faster recovery than even the most optimistic predicted. However, the headline figure is biased downward by a coincident rise in the number of people leaving the labor force. As the economy recovers and discouraged workers reenter the labor force, the unemployment rate may tick up slightly. Still, even with a winter stall, we predict a sub-5% unemployment rate by the end of 2021.

Portfolio Review and Market Update – 4th Quarter 2020

PORTFOLIO CHARACTERISTICS (As of 12/31/2020)

Market Value	819,127,613
Avg Credit Quality	AA+
Avg Duration	0.49
Avg YTM	0.21%

SECTOR ALLOCATION

Sector	Market Value	% of Port
Cash	21,616,142	2.64%
Money Market	69,497,689	8.48%
Treasury	333,673,574	40.74%
Agency	73,723,206	9.00%
Government Related	59,326,580	7.24%
Credit	-	0.00%
ABS/MBS	145,268,057	17.73%
Municipal	116,022,365	14.16%
Total	819,127,613	100.0%

MATURITY DISTRIBUTION

Sector	Market Value	% of Port
<90 day	516,111,463	63.0%
90 days - 1 Year	205,047,419	25.0%
1 - 2 Years	25,120,065	3.1%
2 - 5 years	72,848,666	8.9%
Total	819,127,613	100%

PORTFOLIO RETURNS
Periods over one year annualized

Periods ended 12/31/2020

Performance	4th Quarter	YTD 2020	Trailing 1 Year	Trailing 3 Year
LA Care - Short-Term Portfolio	**0.07**	**0.92**	**0.92**	**1.71**
Benchmark*	0.03	0.67	0.67	1.60
LA Care - Extended-Term Portfolio	**0.22**	**4.72**	**4.72**	**3.45**
Benchmark**	0.02	4.34	4.34	3.36
LA Care - Combined Portfolio	**0.09**	**1.22**	**1.22**	**1.84**

* iMoneyNet DTaxable Money Market Avg. from inception to 10/31/2017; BofAML 91 Day Tsy thereafter.
** BofAML 1-Yr Tsy Index to 10/31/2017; Bloomberg Barclays US Govt 1-5 Yr Bond Index thereafter.

Portfolio Review and Market Update – 4th Quarter 2020

PORTFOLIO CHARACTERISTICS (As of 12/31/2020)

Market Value	725,187,870
Avg Credit Quality	AA+
Avg Duration	0.20
Avg YTM	0.19%

SECTOR ALLOCATION

Sector	Market Value	% of Port
Cash	20,565,666	2.84%
Money Market	69,497,689	9.58%
Treasury	302,055,179	41.65%
Agency	60,154,122	8.29%
Government Related	55,291,064	7.62%
Corporate Credit	-	0.00%
ABS/MBS	132,901,008	18.33%
Municipal	84,723,143	11.68%
Total	725,187,870	100.0%

MATURITY DISTRIBUTION

Sector	Market Value	% of Port
<90 day	512,801,025	70.7%
90 days - 1 Year	197,908,912	27.3%
1 - 2 Years	6,884,191	0.9%
2 - 5 years	7,593,742	1.0%
Total	725,187,870	100.0%

PORTFOLIO RETURNS
Periods over one year annualized

Periods ended 12/31/2020

Performance	4th Quarter	YTD 2020	Trailing 1 Year	Trailing 3 Year
L.A. Care - Short-Term Portfolio	**0.07**	**0.92**	**0.92**	**1.71**
Benchmark*	0.03	0.67	0.67	1.60

* iMoneyNet DTaxable Money Market Avg. from inception to 10/31/2017; ICE BofA 91 Day Tsy Index thereafter.

Portfolio Review and Market Update – 4th Quarter 2020

PORTFOLIO CHARACTERISTICS (As of 12/31/2020)

Market Value	93,939,743
Avg Credit Quality	AA+
Avg Duration	2.73
Avg YTM	0.40%

SECTOR ALLOCATION

Sector	Market Value	% of Port
Cash	1,050,476	1.12%
Money Market	-	0.00%
Treasury	31,618,396	33.66%
Agency	13,569,085	14.44%
Government Related	4,035,516	4.30%
Credit	-	0.00%
ABS/MBS	12,367,049	13.16%
Municipal	31,299,222	33.32%
Total	93,939,743	100.0%

MATURITY DISTRIBUTION

Sector	Market Value	% of Port
<90 day	3,310,438	3.5%
90 days - 1 Year	7,138,507	7.6%
1 - 2 Years	18,235,874	19.4%
2 - 5 years	65,254,924	69.5%
Total	93,939,743	100%

PORTFOLIO RETURNS
Periods over one year annualized

Periods ended 12/31/2020

Performance	4th Quarter	YTD 2020	Trailing 1 Year	Trailing 3 Year
LA Care - Extended-Term Portfolio	**0.22**	**4.72**	**4.72**	**3.45**
Benchmark**	0.02	4.34	4.34	3.36

** BofAML 1-Yr Tsy to 10/31/2017; Bloomberg Barclays US Govt 1-5 Yr Bond Index thereafter.

MARKET THEMES

The last quarter of 2020 was generally positive for fixed income credit, capping an unprecedented year. President-elect Joe Biden's victory, coupled with advanced vaccine progress, buoyed investor sentiment. Passage of a $2.3 trillion year-end spending bill and stimulus package, the second largest in U.S. history, and continued accommodative monetary policy globally, as well as the last-minute Brexit trade agreement between the U.K. and the EU, further supported the positive tone. This optimism was tempered, however, by a surge in Covid-19 cases with increased hospitalizations and a return to global restrictions on movement. Nevertheless, market volatility declined, and U.S. stocks reached record highs.

STRATEGY

- In Q4, we focused on liquidity to accommodate net cash outflows of $925 million, 55% of portfolio, and sold government money markets and yield advantaged credit at significant realized gains.
- The portfolio continues to hold a diversified mix of non-government sectors for income generation. We continue to diversify our credit exposure through taxable municipal bonds, asset-backed securities (ABS) and mortgage-backed securities (MBS) to maintain different sources of high-quality income.
- We believe short-dated credit yields remain attractive relative to Treasuries.
- We continue to maintain a bias toward a shorter maturity profile within the non-government allocation to limit the portfolio's sensitivity to changes in credit risk premiums while maintaining a yield advantage.

INTEREST RATES

The Federal Reserve reiterated its commitment to keeping the Fed Funds rate in the 0.00-0.25% range, firmly pinning front-end rates near zero. Officials pledged to continue purchasing financial assets - $80 billion in U.S. Treasuries and $40 billion in agency MBS per month - until they see "substantial further progress" in employment and inflation objectives. They also extended emergency liquidity programs for commercial paper and other key financial markets through March 31 to maintain confidence and liquidity in financial markets.

- U.S. Treasury yields were slightly lower over the quarter, with the three-month bill down 0.03% to 0.06% and the one-year yield lower by 0.02% to 0.10%.
- LIBOR remained relatively stable. One-month LIBOR fell 0.01% to 0.14% while three-month LIBOR increased 0.01% to 0.24%.

SECTORS

Credit markets continued to perform strongly in the fourth quarter, as yields reached all-time lows. We anticipate volatility will remain relatively muted due to the Fed's commitment to asset purchases, which are broadly supportive for credit markets. Asset-backed securities and taxable muni contributed positively to performance as yield premiums continued to narrow and ended the year modestly tighter, with most of the move taking place in the fourth quarter.

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OUR STRATEGIES

Multi-Sector

Short Maturity Bonds

U.S. Core Bond

Absolute Return Fixed Income

Strategic Income

Global Fixed Income

Liability Driven Investing

Sector-Specific

Emerging Markets Debt

Government/Sovereign

High Yield Bonds & Loans

Inflation-Linked/TIPS

Investment Grade Corporate Bonds

Municipal Bonds (U.S.)

Securitized Bonds

Income-Focused Equities

Equity Income

Available in:
Separate Accounts – Mutual Funds (U.S. and UCITS)
Collective Trusts ("CITs") – Customized Solutions

For more information about Payden & Rygel's strategies, contact us at a location listed below.

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L.A. Care Health Plan

NEAM's L.A. Care Board Report

Data as of December 31, 2020

Please refer to last page of this presentation for important disclosures.

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Portfolio Summary

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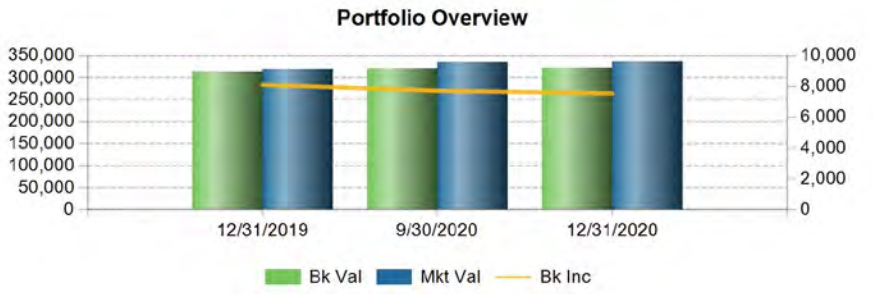
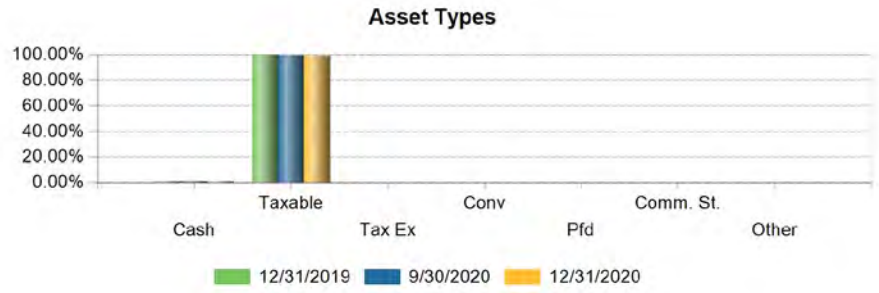
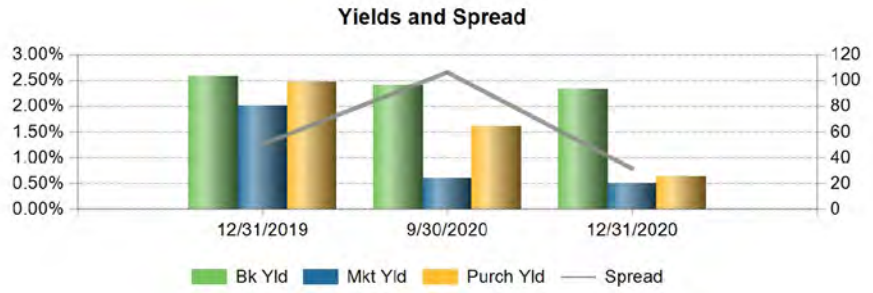
L.A. Care Health Plan - Comparative Overview

	12/31/2019	9/30/2020	12/31/2020	Change since 9/30/2020
Portfolio Overview (000's Omitted)				
Book Value	313,569	320,713	322,620	1,907
Market Value	318,366	334,976	336,396	1,420
Total Unrealized Gain/Loss	4,797	14,262	13,776	(487)
Net Gains	4,882	14,265	13,786	(478)
Net Losses	(85)	(2)	(11)	(8)
Realized Gain / Loss	(270)	1,193	46	
Annualized Book Income	8,109	7,719	7,548	(172)
After Tax Book Income	6,406	6,098	5,963	(136)
Asset Types				
Cash / Cash Equivalents	0.1%	0.8%	1.0%	0.1%
Taxable Fixed Income	99.9%	99.2%	99.0%	(0.1%)
Portfolio Yields				
Book Yield (Before Tax)	2.59%	2.41%	2.34%	(0.07%)
Book Yield (After Tax)	2.04%	1.90%	1.85%	(0.05%)
Market Yield	2.01%	0.61%	0.50%	(0.11%)
Fixed Income Analytics				
Average OAD	2.56	2.67	2.56	(0.11)
Average Life	2.77	2.89	2.78	(0.11)
Average OAC	7.20	6.08	6.45	0.37
Average Quality	A+	A+	A+	
Average Purchase Yield	2.48%	1.62%	0.64%	(0.97%)
Average Spread Over Tsy	51	106	32	(75)
5 Year US Govt On The Run	1.69%	0.28%	0.36%	0.08%

	12/31/19	03/31/20	06/30/20	09/30/20	12/31/20	Change since 09/30/20
MV Excl. Acc. Int. Inc.	318,366,451	318,636,733	332,663,596	334,975,695	336,395,862	1,420,168
Acc. Int. Inc.	2,465,837	2,390,115	2,512,031	2,460,933	2,500,224	39,291
MV Inc. Acc. Int. Inc.	320,832,288	321,026,847	335,175,627	337,436,628	338,896,087	1,459,459







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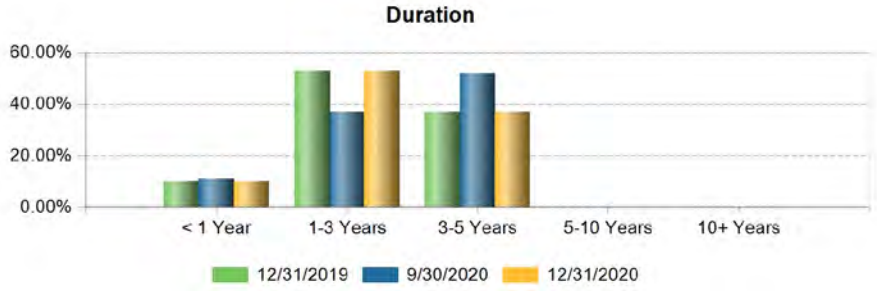
L.A. Care Health Plan - Fixed Income Summary

	12/31/2019	9/30/2020	12/31/2020	Change since 9/30/2020
Sector				
Cash & Cash Equivalents	< 1%	1%	1%	-
Sovereigns	5%	1%	1%	-
Corporates	95%	98%	94%	(4%)
Municipals - Taxable	-	-	4%	4%
Fixed Income	100%	100%	100%	
Duration				
< 1 Year	10%	11%	10%	(1%)
1-3 Years	53%	37%	53%	16%
3-5 Years	37%	52%	37%	(15%)
Average Duration	2.56	2.67	2.56	(0.11)
Quality				
AAA	6%	4%	7%	3%
AA	29%	24%	24%	-
A	62%	71%	69%	(2%)
BBB	3%	1%	-	(1%)
Average Quality	A+	A+	A+	

Average Portfolio Rating at 12/31/2020					
	Moody	S&P	Fitch	Lowest	Highest
Average Rating	A1	A	A+	A	A+



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Activity Report

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L.A. Care Health Plan - Transaction Summary

(000's Omitted)

Purchases	Market Value	%	Spread (Bp)	Book Yld	High	Duration
Municipals - Taxables	11,871	100.0	32	0.64	AAA	4.28
Total Purchases	11,871	100.0	32	0.64	AAA	4.28

Other Transactions	Market Value	%	Realized G/L	Book Yld	High	Duration
Calls	4,040	40.2	46	2.27	A	0.85
Maturities	6,000	59.8	-	2.53	A-	0.05
Total Other Transactions	10,040	100.0	46	2.43	A-	0.37

Tax Equivalent Spread for Municipal bonds calculated at time of purchase, excluding floating rate securities.

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Performance Report

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L.A. Care Health Plan - Performance Report Not Tax Adjusted

							Annualized			
	Dec 2020	Nov 2020	Oct 2020	Q4	YTD	12 Month	3 Year	5 Year	Inception	Inc Date
LA Care HealthPlan	0.18	0.22	0.03	0.43	5.61	5.61	4.12		4.12	Jan 2018
Barclay Bloomberg U.S. Credit: 1-5 Yr A- or better (Highest)	0.23	0.30	0.07	0.59	5.14	5.14	4.11		4.11	Jan 2018
Difference	(0.05)	(0.08)	(0.04)	(0.16)	0.47	0.47	0.01		0.01	
BB U.S. Treasury: 1-5 year AAA	0.07	0.07	(0.13)	0.01	4.38	4.38	3.37		3.37	Jan 2018
BB U.S. Agency: 1-5 year	0.11	0.09	(0.05)	0.15	3.37	3.37	2.99		2.99	Jan 2018
ICE BofA 0-3 Month US Treasury Bill	0.01	0.01	0.01	0.03	0.55	0.55	1.53		1.53	Jan 2018
ICE BofA 1 year US Treasury Bill	0.03	0.03	0.02	0.08	1.73	1.73	2.20		2.20	Jan 2018
ICE BofA 1 year US Treasury Note	0.00	0.05	0.00	0.06	1.82	1.82	2.20		2.20	Jan 2018

Please see the accompanying Disclosure Page for important information regarding this Performance Exhibit.

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L.A. Care Health Plan - Performance Report Not Tax Adjusted

Disclosures

Management start date is 10/1/17 and performance start date is 1/1/18 to allow for seasoning.

The performance results reflect LA Care Health Plan's portfolio managed by NEAM. A Daily Valuation Methodology that adjusts for cash flows is utilized to calculate portfolio performance. Portfolio returns are calculated daily and geometrically linked to create monthly gross of fee rates of return. Performance results are reported gross of management fees and of custody fees and other charges by the custodian for your account and net of commissions, mark-ups or mark-downs, spreads, discounts or commission equivalents. The performance results for your account are shown in comparison to an index that has been chosen by you. The securities comprising this index are not identical to those in your account. The index is comprised of securities that are not actively managed and does not reflect the deduction of any management or other fees or expenses. Past performance is not indicative of future performance.

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Appendix

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Risk Reports

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L.A. Care Health Plan - Profile Report

Distribution by Class

	Quantity	Book	Market	Unrealized Gain/ Loss	Book Yield	OAY	OAD	OAC	Avg Life	% of Portfolio
Cash & Cash Equivalents	3,222,826	3,222,749	3,222,749	-	0.08	0.07	0.08	0.05	0.08	0.96
Sovereigns	4,800,000	4,802,497	4,933,500	131,003	1.60	0.14	1.85	4.37	1.88	1.47
Corporates	297,080,000	302,725,423	316,354,100	13,628,677	2.44	0.51	2.54	6.02	2.77	94.04
Municipals - Taxable	11,800,000	11,869,661	11,885,514	15,852	0.64	0.61	4.24	20.48	4.32	3.53
Total Portfolio	**316,902,826**	**322,620,331**	**336,395,862**	**13,775,532**	**2.34**	**0.50**	**2.56**	**6.45**	**2.78**	**100.00**

Rating Analysis - Highest

	% of Portfolio
AAA	6.60
AA	24.41
A	68.99
BBB	-
Below BBB	-
NR	-
Total Fixed Income	**100.00**
Equity	-
Total	**100.00**

Average Rating: A+

Scenario Analysis - % of Market

	-300	-200	-100	-50	+50	+100	+200	+300
Cash & Cash Equivale	0.02	0.02	0.02	0.02	(0.04)	(0.08)	(0.17)	(0.25)
Sovereigns	0.41	0.41	0.41	0.41	(0.92)	(1.83)	(3.61)	(5.36)
Corporates	0.74	0.74	0.74	0.71	(1.26)	(2.51)	(4.94)	(7.31)
Municipals - Taxable	1.69	1.69	1.69	1.45	(2.09)	(4.14)	(8.08)	(11.84)
Total Portfolio	**0.76**	**0.76**	**0.76**	**0.73**	**(1.27)**	**(2.53)**	**(4.99)**	**(7.38)**

Key Rate Duration

	Market Value	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year	15 Year	20 Year	30 Year
Cash & Cash Equival	3,222,749	0.08	-	-	-	-	-	-	-	-
Sovereigns	4,933,500	0.25	1.60	< 0.01	-	-	-	-	-	-
Corporates	316,354,100	0.22	0.40	1.38	0.53	< 0.00	-	-	-	-
Municipals - Taxable	11,885,514	0.01	0.02	1.36	2.86	-	-	-	-	-
Total Portfolio	**336,395,862**	**0.21**	**0.40**	**1.35**	**0.60**	**< 0.00**	**-**	**-**	**-**	**-**

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NEAM's portfolio management tools utilize deterministic scenario analysis to provide an estimated range of total returns based on certain assumptions. These assumptions include the assignment of probabilities to each possible interest rate and spread outcome. We assume a 12 month investment horizon and incorporate historical return distributions for each asset class contained in the analysis. These projected returns do not take into consideration the effect of taxes, fees, trading costs, changing risk profiles, operating cash flows or future investment decisions. Projected returns do not represent actual accounts or actual trades and may not reflect the effect of material economic and market factors.

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Board of Governors
MOTION SUMMARY

Date: February 4, 2021 **Motion No. COM 100.0221**

Committee: Compliance and Quality **Chairperson:** Stephanie Booth, MD

Issue: Approve 2021 Compliance Work Plan

☐ **New Contract** ☐ **Amendment** ☐ **Sole Source** ☐ **RFP/RFQ was conducted**

Background: L.A. Care's Compliance Plans establish a foundation for responding to multiple state and federal regulatory initiatives. Not only does the implementation of our Compliance Plans help identify and prevent deficiencies, but it also may reduce the potential for liability should violations occur. Additionally, the Compliance Plans establish the organization's commitment to ethical behavior and the proper way of doing business.

Member Impact: None

Budget Impact: None.

Motion: To approve the 2021 Compliance Work Plan, as submitted.

L.A. CARE HEALTH PLAN
CY2021 COMPLIANCE WORK PLAN

2021 Compliance Work Plan - DRAFT							
	Planned Activity	Start Date	Completion Date	Description	Purpose/Value Add	Responsible Compliance Unit(s)	Delegates Involved
1	Compliance Integration and Streamlined Workflow Implementation	January (2021)	December (2021)	Implement a more robust intra-departmental strategic workflow wherein the prevention, detection, and correction of non-compliance issues is streamlined among appropriate units.	Increased efficiency within the Compliance department. Centralizes non-compliance issues. Eliminates duplicate work and streamlines processes. Proactive identification and remediation of non-compliance matters.	All	n/a
2	Regulatory Report Quality Assurance & Monitoring	December (2020)	December (2021)	Develop a Regulatory Reporting Quality Assurance process in partnership with IT. The process would include: - Compliance and Business Unit input during the report development process, to ensure the output will align with regulator requirements - Compliance review of the output. - Partner with the Monitoring Team to draw insights/utilize the reported data. This will shift Compliance's reporting team functions toward reporting quality oversight and monitoring.	Ensure submissions are timely, comlete, and accurate upon submission to regulators. Intregrate regulatory reports into the Monitoring Program; ensure reports are used to measure compliance and aid in performance improvement. Ensure reports are usable and accurate.	Regulatory Affairs	Plan Partners PPGs
3	Expand the Compliance Performance Monitoring Program to include additional plan functions and LOBs based on risk/priority.	October (2019)	December (2021)	Monitoring activities, modeled after the regulator audit processes, are in place to detect, correct, and prevent noncompliance for select high priority plan functions. Expansion of the monitoring program is determined by risk, prioritizing regulatory audit findings, notices of noncompliance, and self-disclosures. At minimum, the monitoring program will encompass all lines of business for the Utilization Management, Care Management, Appeals & Grievances and Claims functional areas.	Allows for clear, ongoing non-compliance detection, correction, and prevention opportunities. Visibility of risks and potential to reduce risk of audit findings. Improved member experience.	Regulatory Affairs	N/A

L.A. CARE HEALTH PLAN
CY2021 COMPLIANCE WORK PLAN

	Planned Activity	Start Date	Completion Date	Description	Purpose/Value Add	Responsible Compliance Unit(s)	Delegates Involved
4	Implement the Enterprise Risk governance advisory workgroup comprised of cross functional leaders that provide guidance and inclusivity to the assessment, management and communication of risks.	October (2020)	September (2021)	* Identify and get by in from key stakeholders to be part of the Governance body. * Implement the risk governance committee-June 2021 *Evaluate risk, governance committee structure and identify any gaps and sturctures for improvements-September 2021	Allow leaders throughout the organization to play a part in the assessment of risk impacts to the organization.	Risk Management/ Business Continuity	N/A
5	Enhance Business Resumption Plans/Contingency Plans for Disasters and Pandemics situations across major functions based on criticality, including FRCs and vendor performance.	October (2020)	October (2021)	*Develop and implement more specific resumption planning by type and criticality of disaster (e.g. man made vs natural vs technological) * Review all current business resumption plans, and assess gaps. * Work with business units to better define vendor performance as it applies to their resumption plans. * Ensure all FRCs have developed a business resumption plan	Ensure that all business units and vendors are prepared for disasters of any level, through and enhanced bussiness resumption/ contigency plan including but not only limited to major disasters.	Risk Management/ Business Continuity	N/A
6	Begin development of enterprise-wide inventory of regulatory requirements and identify technological application(s) to house requirements by 9/30/2021.	October (2020)	September (2021)	In order to ensure that L.A. Care has an integrated and centralized Compliance Monitoring Program, it is essential to have a comprehensive inventory inclusive of all regulations and contractual requirements. This will also be essential to monitoring contractual performance requirements. To support developement of this inventory, the following activities will be completed: • Implement technological solution for inventory of regulations and potential capabilities to connect with monitoring dashboard by 9/30/2021. • Continue compilation of a crosswalk of regulations to responsible parties/stakeholders, P&Ps, and key reporting metrics for subsections tp support Monitoring Program and identify any potential gaps by 9/30/2021.	This inventory of regulations will support effective regulatory change and policy management. It can be used to identify applicable policies and procedures (P&Ps) throughout the organization and help identify potential gaps. The inventory will also help in the development of Compliance metrics by creating a crosswalk of regulatory reports and eventually a monitoring dashboard to maintain line of sight of key benchmarks and performance standards.	Regulatory Analysis and Communication	N/A

L.A. CARE HEALTH PLAN
CY2021 COMPLIANCE WORK PLAN

	Planned Activity	Start Date	Completion Date	Description	Purpose/Value Add	Responsible Compliance Unit(s)	Delegates Involved
7	Enhance enterprise-wide regulatory change management program by 9/30/2021.	October (2020)	September (2021)	In order to ensure that L.A. Care has a comprehensive and holistic regulatory change management program, it is essential to enhance the the enterprise-wide regulatory change management program, including but not limited to: • Evaluate and improve the APL implementation monitoring process by 9/30/2021. • Develop regulatory deliverable guidelines to improve regulatory submissions by 9/30/2021.	Ensuring the proper implementation of new or updated regulatory requirements, ensures improved performance during regulatory audits and preventing the need for correction.	Regulatory Analysis and Communication	N/A
8	Go live with populated centralized repository with all approved member facing materials and implement training program for gatekeepers identified for Business Units. Implement Phase II of respository to house required provider materials/forms, and Plan Partner member communications.	October (2020)	September (2021)	The repository houses all approved (by regulators) marketing and member materials in a central location. This resource will be made available to Business Units that utilize materials to ensure only approved versions are used. - Ongoinng review the letter inventory to ensure outdated letters are revised accordingly - All revised materials to be submitted via Podio - The Unit established a 2 year life cycle and expiration dates are identified in repository - Initiate training sessions to socialize impacted Business Units to new centralize repository - Write desktop procedures for uploading and monitoring materials	Member facing materials are compliant with marketing guidelines, regulatory and/or contract requirements. This will help reduce audit findings in the future.	Material Review	NA
9	Implement an oversight and monitoring plan for the CMC member, provider, and 3rd party websites to validate content accuracy, relevancy and timeliness of available information.	October (2020)	September (2021)	Implement a process to monitor the accuracy and timeliness of websites. - Continue gap analysis on existing content - Collaborate with Product Team to coordinate Workgroup meetings to include content owners and decision makers to identify gaps in processes and implement steps to mitigate risks - Develop workplan to include staff accountability, timelines, delieverables, etc.	Ensure member and provider websites contain relevant, up to date and compliant content to ensure intended audience has accurate information.	Material Review	NA

L.A. CARE HEALTH PLAN
CY2021 COMPLIANCE WORK PLAN

	Planned Activity	Start Date	Completion Date	Description	Purpose/Value Add	Responsible Compliance Unit(s)	Delegates Involved
10	HIPAA Awareness Initiative	January 2021	December 2021	Privacy will work with the Information Security team to use available communication channels to promote Privacy and Security Programs to increase HIPAA risk awareness.	Increase visibility and communication lines to support internal customers and prevent non-compliance with HIPAA Privacy/Security standards.	Compliance/ Privacy Unit	N/A
11	Internal/External Monitoring Plan	January 2021	December 2021	Privacy will develop an internal/external monitoring plan to detect privacy risks as we use and disclose member information.	Reduce privacy risks related to member rights and the confidentiality/security of our members' information	Compliance/ Privacy Unit	PP/PPGs
12	Delegates Audits	January 2021	December 2021	Privacy will expand the current delegate audit tool to align with the Office for Civil Rights audit protocol.	Detect threats and vulnerabilities to the confidentiality, integrity, and availability of our members' information	Compliance/ Privacy Unit	PP/PPGs

L.A. Care
HEALTH PLAN

Board of Governors
MOTION SUMMARY

Date: February 4, 2021 **Motion No.** **COM 101.0221**

Committee: Compliance and Quality **Chairperson:** Stephanie Booth, MD

Issue: Approve 2021 Delegation Oversight Monitoring Plan and the Delegation Oversight Audit Moratorium.

☐ **New Contract** ☐ **Amendment** ☐ **Sole Source** ☐ **RFP/RFQ was conducted**

Background:
In 2021, the Delegation Oversight team will focus its efforts on expanding the Delegation Oversight Monitoring Program by scaling to include all Utilization Management, Care Management, and administrative metrics.

Further, the Delegation Oversight program has issued an audit moratorium to respond to the increasing COVID rates due to the pandemic. The moratorium was effective December 23, 2020 and will continue for 90 days with the option to extend for an additional 90 days depending on the state of the pandemic.

Member Impact: None

Budget Impact: None.

Motion: **To approve the 2021 Delegation Oversight Monitoring Plan and Delegation Oversight Audit Moratorium, as submitted.**

2021 Delegation Oversight Strategic Plan

L.A. Care HEALTH PLAN
For All of L.A.

I. Overview

This document is the Delegation Oversight Strategic Plan of L.A. Care Health Plan for Calendar Year 2021. The plan outlines the oversight projects to be conducted during the year by the Delegation Oversight Department, including the evolution of both the auditing and monitoring program. The Delegation Oversight Department is comprised of the annual Audit, the Administrative and Clinical monitoring, and the Account and Communications Management teams.

II. Delegation Oversight Audit Program

The Delegation Oversight Audit program spent much of 2020 developing a virtual audit program to meet the needs of a changing work environment caused by the pandemic. During the development of the virtual program, there was a company-wide moratorium on the audits conducted on delegated entities to ensure each delegate had time to develop workforce and operational updates to their programs. The resumption of the 2020 audit program in September of this year, results in an off-cycle audit program year that will run from September 2020 through May 2021. The audit schedule attached demonstrates the revised audit schedule. A 2021-2022 audit schedule will be presented to the Board mid-2021 for review and approval.

In the upcoming calendar year, Delegation Oversight Audit will focus its efforts on complementing the Delegation Oversight Monitoring Program to focus its audits on high risk delegates and high risk areas. By utilizing the data reviewed by the monitoring team on a monthly and quarterly basis, the audit team will penetrate the data of poor performing delegates during its annual audits to better understand the root cause behind each audit and help delegates close identified gaps. This enhanced audit methodology will efficiently utilize resources and data to better oversee delegate performance and ensure quality care of L.A. Care members.

2021 Delegation Oversight Strategic Plan

L.A. Care HEALTH PLAN
For All of L.A.

Amended 2020 Audit Plan

Information considered in the development of the audit plan include previously identified or known risks, regulatory findings, deficiencies identified in prior audits, and referrals from business units. The audit plan may be updated as new risks materialize or additional areas for review are identified.

Although the audit plan contemplates a wide-ranging scope of review, it does not provide coverage for all components or systems. Delegation Oversight Audit will provide reasonable reviews of the business activities and areas that require the most attention.

Questions or comments relating to this audit plan may be directed to:

Sabrina M. Coleman
Senior Director, Delegation Oversight
(213) 694-1250, ext. 5954

A. Auditable Areas

The following areas are subject to annual review and will be conducted pursuant to applicable requirements, including those of CMS, DHCS, DMHC and NCQA. Delegate types fall are categorized as Plan Partners (PP), Participating Provider Groups (PPG), and Specialty Health Plans (SHP).

Auditable Area	Lead Reviewer	Type	Scope	Delegate Type
Compliance Program Effectiveness (CPE)	Compliance	Audit	The review of each delegates compliance program effectiveness with the 7 core elements/requirements and Governance. This will include a tracer presentation of	PP/PPG/SHP

Auditable Area	Lead Reviewer	Type	Scope	Delegate Type
			L.A. Care specific compliance issues that have been identified and escalated to L.A. Care (as applicable): • Written policies, procedures and Standards of Conduct • Compliance Officer, Compliance Committee and High level Oversight • Effective Training and Education • Effective Lines of Communication • Well-Publicized Disciplinary Standards • Effective System for Routine Monitoring, Auditing and Identification of Compliance Risks • Procedures and System for Prompt Response to Compliance Issues • Governance and organizational chart demonstrating ownership and controls of the organization and its leadership.	
Credentialing (CR)	Provider Network Management - Credentialing	Audit	Review and oversight of delegates' credentialing activities, and review of delegates' credentialing and re-credentialing policy and procedures.	PP/PPG/SHP
Critical Incidents (CI)	Clinical Assurance	Audit	Quarterly reviews and sample selection of logs, policy and procedures and evidence of mechanisms in place for ensuring	PPG/SHP

Auditable Area	Lead Reviewer	Type	Scope	Delegate Type
			provider/staff are adequately trained to identify and report incidents.	
Cultural & Linguistic Services (C&L)	Health Education and Cultural and Linguistic Services	Audit	Review of Cultural and Linguistic services to include language assistance services (interpreting, translation, auxiliary aids, and alternative format), member/staff/provider education and training, program evaluation, oversight of subcontractors, and referrals.	PP/PPG/SHP
Financial Solvency & Claims Processing Compliance (FC)	Financial Compliance	Audit	Review of claims timeliness, processing, payment appropriateness financial risk and solvency per Titles 22, 28 and CMS regulations.	PP/PPG/SHP
Health Education (HE)	Health Education and Cultural and Linguistic Services	Audit	The scope of the health education audit includes health education materials and services, tobacco prevention and cessation, diabetes prevention program, Staying Healthy Assessment tool, health education staffing, provider education, non-monetary member incentives, Nurse Advice Line (beginning in 2020), and NCQA requirements for health appraisals and self-management tools.	PP
Information Security (IS)	IT Executive Administration	Audit	Review of policies and procedures related to Information Security technology and	PP/PPG

Auditable Area	Lead Reviewer	Type	Scope	Delegate Type
			the prevention and detection of security violations. This audit will include a systems demonstration and walkthrough to evidence adherence to regulatory standards and internal policies.	
Managed Care Services (MCS)	Compliance	Audit	This audit will include a review of a universe from the past twelve months and a sample file pull. The scope is limited to a review of compliance with the following: • Approval for Member Communications • Use of Corporate Log • Affiliation Statement and/or Trade Name • Marketing Staff training • Marketing Staff Monitoring • Marketing Events and Member Outreach Activities; and Marketing Plan	PP
Member Rights (MR)	Compliance	Audit	This audit will include a review of a universe from the past twelve months and a sample file pull. The scope is limited to a review of compliance with the following: • New Member Mailings • Annual Mailings • Member Grievances	PP

Auditable Area	Lead Reviewer	Type	Scope	Delegate Type
			• Member Grievance Log • Policies and Procedures for Complaints and Appeals	
Member Services (MS)	Customer Solutions Center	Audit	Request of semi-annual reporting for NCQA MEM 5	PP
Pharmacy (Rx)	Pharmacy	Audit	Review of all delegated activities for the management of the Pharmaceutical Benefit in accordance with NCQA, DHCS and DMHC regulations	PP
Privacy (PR)	Compliance	Audit	This audit will include a review of policies and procedures that protect the privacy and PHI of members and walkthroughs to evidence adherence to HIPAA privacy standards.	PP/PPG
Provider Network (PNO)	Compliance	Audit	This audit will include a review of policies and procedures, organizational charts, work plans, program materials, evidence of processes, contractual agreements, committee meeting minutes, case files, reports, access to care, provider training requirements, agendas and sign-in sheets. Further, there will be a sample selection of case files and reports which will be demonstrated via live webinars.	PPG/SHP/PP

2021 Delegation Oversight Strategic Plan

L.A. Care HEALTH PLAN
For All of L.A.

Auditable Area	Lead Reviewer	Type	Scope	Delegate Type
Quality Improvement (QI)	Health Services	Audit	This audit includes a review of Annual Timely Access to Care for provider Appointment Availability and After-Hours Accessibility based on the following: • Health Service Contracting • Member Experience • Disease Management • Clinical Practice Guidelines • Continuity and Coordination of Medical Care • Continuity and Coordination between Medical and Behavioral Healthcare • NET1-3: Availability and Accessibility of service and Assessment of Network Adequacy • MEM6-Member Support; Potential Quality of Care Review	SHP/ PP
Utilization Management (UM)	Clinical Audit	Audit	Responsible for auditing and monitoring delegated UM activities in alignment with regulatory contractual requirements and accreditation standards. File reviews including but not limited to denial/appeal files, specialty sterilization, IHA, MLTSS and HRA. A sample selection of files will be demonstrated via live webinars.	PP/PPG/SHP

2021 Delegation Oversight Strategic Plan

L.A. Care HEALTH PLAN
For All of L.A.

III. Delegation Oversight Monitoring Program

The Delegation Oversight Performance Monitoring Program is developed in collaboration with Compliance, Regulatory Services. The intent of the program is to proactively oversee all ongoing monitoring activities, by receiving monthly and quarterly reports, ensuring a qualitative and quantitative evaluation of delegate performance data, scoring that performance, and escalating performance issues within L.A. Care for accountability measures as necessary. Delegation Oversight Performance Monitoring works in collaboration with the Compliance department to ensure that delegates perform tasks in compliance with all regulatory, contractual, and accreditation requirements. The Performance Monitoring team will create a monthly scorecard of delegate performance results for real-time feedback and remediation. Performance scores will be evaluated on a quarterly basis by the Delegation Oversight committee, who will closely review each delegate's performance results, identify trends, outliers, and risks, and inform leadership if adverse member impact has been identified and/or whether network changes should be considered.

In 2021 the Performance Monitoring program will be scaled to include all delegated tasks. Currently the program only includes some Utilization Management measures as it piloted the program and refined its process. In the future the program will include all of Utilization Management, Care Management, Credentialing, Finance, Claims, Health Education, Cultural and Linguistic Services, and Special Investigations.

IV. Delegated Entities Manual

In 2020 Delegation Oversight published the first L.A. Care Delegated Entities Manual. This manual is intended to transparently communicate all performance standards, measures, and requirements to entities as it relates to delegated responsibilities. The manual complements the contractual terms of each delegate in that for each service delegated to entities, there is a corresponding performance standard they must meet during its annual audits, monthly monitoring, and ongoing reporting. This manual serves as a source of truth for all delegated performance standards and will be update bi-annually.

L.A. Care
HEALTH PLAN

Board of Governors
MOTION SUMMARY

Date: February 4, 2021 **Motion No.** **COM 102.0221**

Committee: Compliance and Quality **Chairperson:** Stephanie Booth, MD

Issue: Approve 2021 Risk Assessment

☐ **New Contract** ☐ **Amendment** ☐ **Sole Source** ☐ **RFP/RFQ was conducted**

Background: The Enterprise Risk Management program in Compliance utilizes processes and tools to effectively align strategy, people, technology and knowledge to evaluate and manage risk across the organization so that goals and objectives can be achieved.

Member Impact: None

Budget Impact: None

Motion: **To approve the 2021 Risk Assessment, as submitted.**

2021 Risk Assessment

L.A. Care Health Plan
For All of L.A.

Introduction
L.A. Care Health Plan leadership recognizes the importance of a structured, consistent process to facilitate risk informed decision making throughout the organization. The Enterprise Risk Management (ERM) program in Compliance utilizes processes and tools to effectively align strategy, people, technology and knowledge to evaluate and manage risk across the organization so that goals and objectives can be achieved. The 2021 Risk Assessment Report aims to outline the current process and intends to capture and prioritize the strategic, operational, financial, and regulatory risks that L.A. Care will focus on addressing in calendar year 2021. The risk assessment process described herein is an ongoing effort involving leadership across all functional areas and lines of business, and will continue to evolve to identify, assess, prioritize and manage the internal and external risks impacting the organization.

Authority and Responsibility
The L.A. Care Board of Directors "the Board" is responsible for the overall performance of the organization, including the management and mitigation of risk. This responsibility is fulfilled through the Compliance and Quality Committee (C&Q), a subcommittee of the Board. The C&Q Committee reviews performance/effectiveness of the ERM program at least annually, and provides direction for action based on risk management findings and recommendations. The governing body's responsibilities are supported through regular verbal and written risk management reports to the C&Q Committee.

Methodology
The approach to compile potential risks identified across the enterprise, specifically as it related to an organizational or strategic objective, included but was not limited to; interviews with business owners, coordination with various departments (e.g., Internal Audit, Delegation Oversight, Information Technology, etc.), and review of 2019 and 2020 external audit reports, findings, and corrective action plans. As a result, an initial comprehensive list of potential risks was created as a baseline and preliminarily assigned to business units for further review and evaluation. Based on the level of impact weighting, risks that impact member care, member enrollment, or provider/practitioner satisfaction are weighted most heavily. However, business leaders will consider competing internal/external factors within each element in the process of assigning risk scores. Risks are evaluated and scored based on 3 factors; "Impact", "Likelihood," and "Control," to determine a "Risk Score".

2021 Risk Assessment

L.A. Care HEALTH PLAN
For All of L.A.

Risk Score = Impact x Likelihood x Control

Definitions

- **Impact: The assessment of how significant the effect of a particular risk would be if it occurred.**

1 - Very Low (No impact on stakeholder value or reputation; no actionable regulatory criticism.)

2 - Low (Negligible effect on stakeholder value and reputation; effects can be observed without major budgetary impact.)

3 - Medium (Moderate effect on stakeholder value and reputation; effect on reputation can be mitigated in the near-term.)

4 - High (Effect on reputation is substantial, causing long-term deterioration in stakeholder value.)

5 - Very High (Sustained, serious loss in stakeholder value.)

- **Likelihood: The assessment of how likely it is that the risk could occur**

1 - Negligible: <10% (May occur only in exception circumstances.)

2 - Unlikely: 10-25% (Might occur at some time.)

3 - Probable: 25-50% (Most likely will occur at some time.)

4 - Likely: 50-75% (Probably occurs in most circumstances.)

5 - Very Likely: >75% (Expected to occur in most circumstances.)

- **Control: Expresses whether controls are in place and how well they presently mitigate that risk**
  - No Controls: 0%
  - Not Effectively Controlled: 1-29% (Appropriate controls are not present and resulting risk is substantially outside of tolerance range.)
  - Rarely Effectively Controlled: 30 – 49% (Ineffective design causing failures that result in risk tolerance range expectations.)
  - Somewhat Effectively Controlled: 50 – 69% (Partially effective but design flaws may be present causing numerous expectations. Risk may not be mitigated within tolerance range.)
  - Mostly Effectively Controlled: 70 – 89% (Substantially effective, well designed and mitigates risk within tolerance range.)
  - Almost always effectively controlled: 90 – 100% (Fully effective, well designed, documented and tested.)

2021 Risk Assessment

L.A. Care HEALTH PLAN
For All of L.A.

Timeframe
The 2021 risk assessment and risk scoring process was completed in November 2020. The initial list of prioritized risks (see Appendix A) was presented to the appropriate committees and by design will drive the 2021 Compliance Internal Audit activities. The 2021 risk assessment cycle will be evaluated in Q2 2021 for program effectiveness and is an ongoing effort which will continue to evolve to identify, assess, prioritize and manage the internal and external risks impacting the organization.

Mitigation Steps
The risks identified through this process will be tracked and monitored by the Compliance Risk Management team and will ultimately be mitigated through a combination of audit and monitoring activities, both within Compliance and through various strategic initiatives throughout the company. Internal and external audits and the resulting issuance of corrective action plans will serve as a primary means of mitigating and reporting risk information to key business leaders, delegates and vendors. Risks and corrective action plans will be periodically re-assessed for effectiveness.

2021 Risk Assessment

2021 Table of Risks

Risk Name	Risk Doman	Description	Status	Mitigation/Remediation
Provider Data	Operations	Lack of accurate provider data impacts regulatory reports, network associations, network adequacy, provider directory, provider communications, timely access and enrollment and disenrollment processes.	Mitigation in Progress	Implementation of the Third Party Management (TPM) program, allowing L.A. Care's provider data to be processed and housed in a centralized location. TPM will be phased in, eventually taking the place of existing systems, MPD, PNOR and CACTUS. TPM went live in January 2020, starting with PPG data, but all of the existing systems/processes will still be running concurrently, until TPM is proven to work. The implementation phases will span throughout 2021, testing processes and system connections (i.e., connection and data transfers to and from QNXT). There has currently been a 6-months delay in the TPM Portfolio plans. Completion of the overall program plan is scheduled

				for 9/30/2022, with multiple milestones along the way.
Care Management-ICP/UTC	Health Services	Low Individualized Care Plan (ICP) completions and high unable to contact (UTC) numbers caused by possession of incorrect member contact information, difficulty reaching our member population, and members declining to complete the ICP.	Mitigation in Progress	Meetings are being held between Compliance, Medicare Product and Case Management to develop remediation plans for the identified root causes, including utilization of the CCA phone book to track and update changes to member contact information in a centralized location, and reaching out to other plans to inquire about their processes for ensuring completion of ICPs within the required 90 days' timeframe. Compliance will be tracking progress of remediation, as a performance improvement plan (PIP) was requested by CMS.
Care Management-Disease Management	Health Services	Components of Care Management (including the Disease Management and chronic health services) have been put on hold, causing for	Mitigation in Progress	In April 2020 Diabetes and Asthma Disease Management programs were transferred to the Health Education team to conduct mail outreach to members. Staffing efforts

		regulatory and clinical risks.		are still underway in the Case Management Department due to limited resources in June 2020 Disease Management for Direct Network members were outsourced to Optum. Regular meetings are scheduled between Compliance and Case Management, to track when disease management and CVD Backlog.
HIPAA- Live PHI Data Used for Testing	Operational Reputational Regulatory Financial Technical	L.A. Care uses live ePHI data for testing purposes. Lack of security controls in the testing environment do not meet HIPAA requirements for minimal use or access tracking. System logs can be overwritten, so security and access are difficult or impossible to audit and monitor	Mitigation in Progress	IT is currently evaluating their use of ePHI data for testing, to see if test (fake) data can be utilized, moving forward. The data masking initiative plan will also help to remediate this issue. Overall risk mitigation will be completed by Apr 2021, dependent on project and if budget constraints are met.
HIPAA- Vendor & PPG Offshoring of L.A. Care PHI/PII	Operational Reputational Regulatory Financial	L.A. Care lacks a process for formal oversight and monitoring of third party entities that offshore PHI/PII.	Mitigation in Progress	A Privacy & Security Questionnaire was created, to help L.A. Care gather information from vendors and determine if they

				are/are planning to offshore L.A. Care PHI/PII. Vendor contract language has been updated to reflect L.A. Care's current BAAs.
Medi-Cal Provider Enrollment	Operations	L.A. Care and its Plan Partners' non-compliance with Department of Health Care Services (DHCS) All Plan Letter (APL) 19-004 (previously APL 17-019). In January 2018, L.A. Care was required to begin a process for terminating providers that were not enrolled in the Medi-Cal Program. To date, L.A. Care has not begun terminating such providers, exposing the organization to regulatory audit findings and, potentially, other disciplinary action by DHCS.	Mitigation in Progress	Non- compliance with APL 19-004 (17-019) was based on a business decision made in 2017, to protect L.A. Care members from the impact of implementing the APL. Quarterly internal meetings have been held through 2019 and 2020, with Compliance, L.A. Care's Chief Medical Officer, Executive Director of Medi-Cal Product Administration, Provider Network Management, Pharmacy and Plan Partner Operations, to assess progress toward compliance. The meetings have been made more frequent, now being held monthly. A plan has been put in place to begin

				enforcing the APL around the end of Q1 2021.
Member Assignments	Operational Reputational Regulatory	Members are inappropriately assigned to providers that do not cover their age range (i.e., providers that are listed as only serving adults are being assigned children.		Provider Network Management department is currently working with Enrollment Services on a process to notify members when they are not assigned appropriately to a PCP. Initial focus will be on members as they age out of their PCP age range.
Prior Authorizations	Health Services	Utilization Management prior authorization backlog.	Mitigation in Progress	Compliance is discussions with the Utilization Management Department, to identify the root cause of the prior authorization backlog, and steps for remediation.
Provider Terminations	Operations	Provider terminations are not being communicated appropriately or timely by delegates, causing L.A. Care to be out of compliance with meeting regulatory requirements for timeliness of provider termination communications to regulators and members.	Mitigation in Progress	Discussions have been had between Compliance and Provider Network Management. A corrective action plan was submitted to DHCS, related to 1 specific incident, but will be applied to the whole provider termination process. Remediation includes re-education of the delegates, through

				Joint Operations Meetings or trainings, and becoming more stringent with disciplinary action toward delegates that do not comply.
System Access	Operations	Lack of consistent process for oversight and monitoring of access to internal and external systems (i.e., internal staff transfers to units where current access is not required; external entities being granted unrestricted access to internal systems, allowing them the ability to access information that is outside of their purview; internal staff access to external systems, allowing them the ability to access L.A. Care member information when they transfer to other departments or are no longer employees of L.A. Care).	Mitigation in Progress	Initiatives are being led by Information Technology and Information Security, to identify and implement solutions for these gaps. The Identity Access Management project went live in May 2020 to grant and remove AD access for use cases LOA, return from LOA, transfers, on-boarding, off boarding, and contingent workers. Phase 3 of the Identity Access Management project are currently in progress.
Vendor Oversight	Finance/ Operations	Lack of consistent process to oversight and monitor performance of vendors	Mitigation in Progress	The Procurement Department, in collaboration with other

		contracted through the Procurement Department and the Provider Network Management Department, resulting in no assurance that vendors are adhering to the requirements of the contracts, and/or identifying and remediating issues in a timely manner.		stakeholders, identified top tier vendors (determined by criticality to the organization, with highest potential for impact to member services or operations) and will develop a framework for oversight and monitoring, to be followed by the impacted business units.
Vendor Contracting	Finance/ Operations	Lack of consistent vendor contracting processes through the Procurement Department and the Provider Network Management Department, resulting in breaks in processes and missed review steps (i.e., ensuring use of appropriate Business Associate Agreements; pre-delegation assessments; privacy and security checks; alignment of business continuity and disaster recovery protocols; etc.)	Mitigation in Progress	Compliance is in discussion with the Procurement Department and the Provider Network Management Department, to ensure alignment in processes between both areas, and to ensure that the final, aligned process includes all necessary review and approval steps. Procurement is currently a little further along, as they already have processes in place through SciQuest. Provider Network Management was working through the ACCIO project, to better align with the

				existing SciQuest process. However, ACCIO has been put on hold. Through 2020, Compliance will track updates to the SciQuest process and progress with the ACCIO project, to ensure alignment in processes.
Call Center-Recorded Credit Card Payments for LACC/LACC-D	Reputational Regulatory Financial	Lack of process for ensuring the member credit card information is not accessed or inappropriately utilized after receipt of premium payments, for Covered California lines of business. Call Center representatives' calls are recorded, including member credit card information.	Mitigation in Progress	Information Security and Privacy are assessing the issue and are currently routing members directly to the WEX IVR system for the collection of credit card information. A CSC agent will only receive a payment call if the members' attempts to make a payment are not successful in the IVR. Vendors have been removed from any access to taking and/ or processing payment calls, isolating these call types to internal staff. The NICE technology solution is being worked on for the PCI compliance component.

Information Security- Lack of a Test and Development Network	Operational	L.A. Care has implemented a network with multiple layers of security to include firewalls, IPS, SIEM, etc. Network VLANs are implemented to segment networks and systems; however, a separate test and development segment is not currently in place, causing for the potential of disruption to protected information.	Mitigation in Progress	IT and Information Security are in the process of implementing a network security zone dedicated to systems builds, application testing, etc., with estimated project completion in Q2 2021.

January 29, 2021

TO: Board of Governors

FROM: John Baackes, *Chief Executive Officer*

SUBJECT: CEO Report – February 2021

As we start 2021, L.A. Care is continuing to operate remotely and we are thriving while doing so. We remain focused on creating efficiencies while in this environment and ensuring that we meet our goals.

The release of the COVID-19 vaccine has provided a new focus for us. L.A. Care's role is to be the source of truth for our members as they seek out information about when and where they can get the vaccine. We are also tasked with providing accurate information so members know the vaccines are a safe way to protect against the virus. It will be no small feat, and we are dedicated to this effort.

Although 2021 is certain to bring more changes due to the pandemic, I am hopeful that it will be a better year than 2020. L.A. Care remains nimble and adaptable, thanks to the efforts of our dedicated staff and board.

Following is a snapshot of the progress we are making on some of our community- and provider-focused work.

	Change since last CEO report (11/23/20)	**As of 1/29/21**
Elevating the Safety Net Grants for primary care physicians	25	169 grants awarded
	12	121 physicians hired
Elevating the Safety Net Grants for medical school loan repayment	—	69
Elevating the Safety Net Grants for medical school scholarships	—	24
Housing for Health Housing secured for homeless households		263
IHSS+ Home Care Training IHSS worker graduates from CLTCEC program	398	3,498

Below please find organizational updates for December and January.

<u>December</u>

L.A. Care Participates in L.A. vs. Hate Campaign
United Against Hate Week was held November 30 – December 6, and L.A. Care participated as a member of the L.A. vs. Hate Coalition. The campaign was intended to increase awareness, inspire people to stand

up to hate, and to encourage use of the 211 hotline to report hate incidents. L.A. Care previously committed to stand up to hate, releasing a Statement of Principles on Racial Justice and Systemic Racism. Attached is an article from the Antelope Valley Times further describing the campaign.

L.A. Care and Blue Shield Promise Hold Grand Opening of Metro Community Resource Center
In partnership with Blue Shield Promise Health Plan, we held a grand opening event on December 4 for the new Metro Community Resource Center (CRC). Our CRCs are a tangible expression of L.A. Care adding value for members and providing services to the community. At the event, there was a free walk-up and drive-thru food distribution event, as well as $10 gift cards. The abundant need for food was evident – 400 boxes were distributed in 43 minutes, which left many still waiting in line. We hope to resume pantry events when it is feasible to do so.

California Long Term Care Education Center Training – Over 3,400 Graduates
A new group of graduates finished the California Long Term Care Education Center IHSS training program, bringing the total trained to over 3,400. This cohort completed their entire training virtually. The graduations are meaningful events and the graduates beam with pride. Dr. Seidman and I attended the recent virtual event where 26 of the recent grads celebrated their achievements.

L.A. Care Releases Online Medi-Cal Member Handbook
L.A. Care released our first-ever online Medi-Cal Member Handbook to make information more readily available for members. The new digital version allows members to easily and quickly search for information found in the handbook. For those that prefer a downloadable pdf version of the handbook, that remains available as well. Kudos to Digital Communications and Medi-Cal management for making this happen.

Speaking Engagement

- December 8 – The 2020 Southern California State of Reform Virtual Health Policy Conference| Topic: Afternoon Keynote: A Focus on Racism and Health Equity

January

Community Resource Centers Closed Until March 2021
Due to the continued impact that COVID-19 is having on the county, we decided to extend the closure of the CRCs until March. We will reevaluate in February to determine if centers reopen in March. To ensure that member needs are met, CRCs are still providing some services virtually.

L.A. Care Awards More than $2.6 Million for Physician Recruitment
In January, we announced 21 awardees in the eighth round of Elevating the Safety Net Provider Recruitment Program grants. Each new physician recruited into the safety net can serve as many as 2,000 new patients. Attached to this report is a press release listing our awardees for the eighth round of funding.

Speaking Engagement

- January 29 – California Health Care Foundation Webinar Briefing| Topic: CHCF Los Angeles Regional Market Study

Attachments:

- Prop 56 Letter_12-15-20
- Antelope Valley Times Article
- Physician Recruitment Program Press Release

December 15, 2020

RE: Protect Children's Health – Do Not Allow the Suspension of Proposition 56 Payments

Dear Governor Newsom and Members of the Legislature,

We, the undersigned, ask that California's leaders refuse any action that would result in the suspension of Proposition 56 budget allocations that are critical to supporting health care in Medi-Cal. While budget constraints are real, suspending targeted payments from Proposition 56 would have a significant impact on access to health care and health outcomes for kids and communities. **We call upon California leaders to maintain the Proposition 56 Medi-Cal payments in the FY 2021-22 budget, as the COVID 19 public health emergency has created an even greater need to invest in better access to health services and supports for children, youth, and other community members.**

When voters approved the California Healthcare, Research and Prevention Tobacco Tax Act (Proposition 56), in 2016, it was with the understanding that those on Medi-Cal had poor access to services resulting from low reimbursement rates and provider participation. Without Proposition 56 funding, this remains true. Proposition 56 is dedicated to supporting health care services in Medi-Cal and increasing the number of medical and dental providers participating in Medi-Cal. Specifically, the revenue is used by the Department of Health Care Services (DHCS) to draw down federal matching funds for Medi-Cal health care expenditures through a variety of payments to Medi-Cal providers. Roughly $1 billion in Proposition 56-funded payments (and matched by federal funds) are allocated to supporting various child-serving Medi-Cal providers in the FY 2020-21 budget however, depending on economic conditions, nearly all of these payments will likely be suspended on July 1, 2021.

The targeted Proposition 56 investments were meant to address Medi-Cal access issues that persisted well before the COVID-19 public health emergency. Those access issues – poor well-child visit utilization, low screening rates, lack of trauma screenings or trainings, long wait times for specialist appointments, and inadequate provider participation in Medi-Cal – continue and may be have even worsened by the public health emergency. For example, immunization rates for children under 19 fell

by roughly 50% in April 2020, and all available information shows that rates have NOT yet fully rebounded and vaccination dosages are not caught up. Pediatricians warn of a secondary public health pandemic if children don't receive timely vaccines for things like measles and whooping cough. Proposition 56-funded payments to physicians for well-child visits, where immunizations often occur, are an important lever for ensuring children's preventive care and should not be diverted when children's preventive care continues to lag.

Proposition 56 also allowed for the creation of the CalHealthCares Loan Repayment Program, which strengthens the child-serving workforce across the state by forgiving loans for physicians and dentists that commit to serving a caseload of low-income patients. CalHealthCares has already awarded funds to over 400 physicians and 60 dentists, including 80 pediatricians, 50 pediatric specialists, 11 pediatric dentists, and over 100 family physicians throughout the state, which has increased access to care for thousands of Medi-Cal patients. The loan repayment program is a critical recruitment and retention tool for pediatricians, family physicians, and dental practices serving our state's most vulnerable children, and should remain in effect for all recent graduates who commit to serving Medi-Cal patients.

Further, the lengthy and worsening pandemic continues to exact an enormous toll on the mental health and well-being of children and youth. Shelter-in-place orders due to COVID-19 continue to kindle widespread alarm, anxiety, and depression. School closures, disconnection from friends and peers, and an abrupt stop to community resources put additional strain on an already tenuous hold on mental wellness for many young people. In fact, children struggled with their mental health prior to COVID-19. Between 2015 and 2017, an estimated 16 percent of California's 9th and 11th graders considered attempting suicide in the previous year, and the CDC estimated 31.5 percent of high school students nationwide "experience persistent feelings of sadness or hopelessness." Support during these stressful events could ordinarily be found through formal channels like mental health services at schools, and less formal channels like faith-based organizations, community centers, and connections with family and friends. However, the public health emergency of COVID-19 has compounded the experience of community trauma with children and youth experiencing isolation and an inability to access resources and supports. The Proposition 56-funded ACEs Aware initiative is of utmost importance to help reverse the effects of toxic stress currently experienced by children and families. This year, California kids have experienced wildfires, the COVID-19 public health emergency, and racial unrest. Now is not the time to reduce investments explicitly designed to help children and families recover from traumatic events.

Sincerely,

American Academy of Pediatrics – California
Assistance League San Bernardino
Blue Shield of California
California Academy of Family Physicians
California Association of Dental Hygienists
California Children's Hospital Association
California Dental Association
California Medical Association
California Pan-Ethnic Health Network
California School-Based Health Alliance
California Health+ Advocates
Children Now
Children's Defense Fund-CA
Children's Specialty Care Coalition
Children's Regional Integrated Service System
Community Clinic Association of LA County

Council for a Strong America
Early Childhood OC
Hathaway-Sycamores Child and Family Services
Health Net
Health Plan of San Mateo
LA Care Health Plan
Latino Coalition for a Healthy CA
March of Dimes
Maternal and Child Health Access
National Health Law Program
Oral Health Collaborative Consortium
Planned Parenthood Affiliates of California
Regional Asthma Management and Prevention
Sacramento District Dental Society
San Luis Obispo County Oral Health Program
Strategic Concepts in Organizing and Policy Education
The Children's Partnership
United Ways of California

cc: Richard Figueroa, Deputy Cabinet Secretary, Governor's Office
Tam Ma, Deputy Legislative Secretary, Governor's Office
Keely Bosler, Director, Department of Finance
Dr. Mark Ghaly, Secretary, California Health and Human Services Agency
Kris Perry, Senior Advisor to the Governor & Deputy Secretary, CHHS Agency
Will Lightbourne, Director, Department of Health Care Services
Jacey Cooper, State Medicaid Director and Chief Deputy Director, Department of Health Care Services
Dr. Nadine Burke Harris, California Surgeon General
Marjorie Swartz, Principal Consultant, Senate President Pro Tempore
Scott Ogus, Consultant, Senate Budget and Fiscal Review Committee
Kimberly Chen, Principal Consultant, Senate Health Committee
Agnes Lee, Policy Consultant, Assembly Speaker's
Andrea Margolis, Consultant, Assembly Committee on Budget
Scott Bain, Principal Consultant, Assembly Health Committee
Members of the Medi-Cal Children's Health Advisory Panel

The Antelope Valley Times

L.A. County launches inaugural "United Against Hate Week"

by The AV Times Staff • November 30, 2020 5 Comments

LOS ANGELES – The *LA vs. Hate Coalition* on Monday announced the inaugural **United Against Hate Week** in Los Angeles County, urging communities to reject hate and bigotry and promote inclusion. From Nov. 30 through Dec. 6, United Against Hate Week will invite LA County residents to take action against hate by going LAvsHate.org or by calling 211-LA to report hate incidents. Reporting hate to 211 can be done anonymously, 24/7, in any language, and callers can receive free counseling, support, and other assistance.

"Addressing hate comes from within our communities through a commitment to stand up for one another at the ground level," said Supervisor Kathryn Barger. "'United Against Hate Week' is an important opportunity to engage our local residents and provide tools and resources so that our communities can stand in solidarity against hate."

"As the song from South Pacific goes, 'You have to be taught to hate,'" said Supervisor Sheila Kuehl. "This means that, if hate is learned, hate can be un-learned. The best way to do that is to lift up our voices and make clear to everyone around us that, while we will often disagree, hate has no place in Los Angeles. I hope everyone will participate in the inspiring activities that have been organized for LA vs Hate week, and bring more love into the world in 2021."

"Our diversity has made LA County an economic and cultural success," said Otto Solórzano, Acting WDACS Director. "Especially within the context of a global pandemic and a national outcry that 'Black Lives Matter,' it's more important than ever that we stand together, united against hate."

"In the midst of racial unrest across the country, when hate activity is on the rise, and Asian Americans have been targeted with prejudice and discrimination related to the

coronavirus, LA vs Hate offers people a chance to do something about it," said Robin Toma, Executive Director of the LA County Commission on Human Relations. "Our United Against Hate Week campaign calls on everyone to do something, big or small, and become connected to the overwhelming numbers of us who are against hate and bigotry, and for love and embracing of the diversity in our county."

Following a motion from the Board of Supervisors last year to address the rise in bias and hate acts, the LA vs Hate initiative was established. LA vs. Hate is a community-driven campaign to encourage residents and organizations to unite against and report acts of hate to 211-LA. LA vs. Hate also includes a network of community agencies that provide hate prevention and advocacy. For more information, visit www.LAvsHate.org.

United Against Hate Week was born in 2017 as a poster project in response to white supremacist groups who were planning rallies in Berkeley. Since then, United Against Hate Week has grown beyond posters and has spread to more than 60 communities across California.

"The United Against Hate Week may be more important than ever this year," said John Baackes, CEO of L.A. Care Health Plan, the nation's largest publicly-operated health plan and a member of the United Against Hate Week Coalition. "The pandemic has created fear across the country, and there is evidence that fear leads to anger and hate."

Inclusion and equity are vital to building healthy, resilient communities. United Against Hate Week provides Coalition members the opportunity to build stronger connections that will lead to year-round engagement in LA County's unique and diverse communities. The Coalition includes civic leaders, educators, artists, health plans, immigrant rights groups, and more.

The LA vs. Hate Coalition is led by the Los Angeles County Department of Workforce Development, Aging and Community Services and the LA County Human Relations Commission. For a complete list of United Against Hate Week activities in LA County, visit: https://www.lavshate.org/united-against-hate-week.

[Information via news release from Los Angeles County.]

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Filed Under: Crime/ Safety, Home, Los Angeles County

Press Release

L.A. Care Awards More than $2.6 Million for Physician Recruitment

Monday, January 11, 2021

Up to 23 New Physicians Will Serve in the L.A. County Safety Net Thanks to Grants

LOS ANGELES – The winter surge of COVID-19 cases in Los Angeles County has the health care system stretched to the limit, and it has put a spotlight on the physician shortage that existed even before the pandemic. L.A. Care Health Plan, the largest publicly operated health plan in the country, has been working to address that shortage, and today announced 21 awardees in its eighth round of Elevating the Safety Net Provider Recruitment Program grants.

In 2018, L.A. Care launched Elevating the Safety Net (ESN), a five-year, $155 million initiative to recruit highly qualified primary care physicians into the Los Angeles County safety net. Safety net providers offer health care access to a substantial share of the Medi-Cal population and the uninsured.

"Doctors and other health care workers have been facing extraordinary challenges during this pandemic, and L.A. Care is determined to do all it can to support these workers now and in the future," said John Baackes, L.A. Care CEO. "*With 169 grants awarded, Elevating the Safety Net has resulted in 119 new physicians in L.A. County since its launch.*"

Kheir Clinic is receiving its third recruitment grant.

"*L.A. Care's Provider Recruitment Program has been a most invaluable resource in our ability to recruit critically important Thai and Korean-bilingual physicians*," said Erin Pak, the CEO of Kheir Clinic. "*The two doctors recruited in the previous grants have been instrumental in our capacity building, significantly increasing the community's timely access to physicians who understand the patients' unique cultural, linguistic and health care needs. During the pandemic, in partnership with the Thai Consulate, Dr. Ida Tuwatananurak has been in the forefront as a trusted messenger to the Southern California Thai community, communicating COVID-related news and information, as well as the how-to's of telehealth*."

Dr. Frank Choe is another physician who has joined the Kheir Clinic thanks to an L.A. Care recruitment grant.

"*During my residency training, I provided care to at risk populations of L.A. County and found it very rewarding to be part of the community and to help out the community*," said Choe. "*Once I finished my residency program, I joined Kheir Clinic with support from L.A. Care, to continue providing care to at-risk populations.*"

Each new physician recruited into the safety net can serve as many as 2,000 new patients.

The more than $2.6 million in grants announced today bring the total award amount from all eight rounds to nearly $22 million.

The eighth round awardees are:

APLA, Los Angeles
Asian Pacific Health Care Venture, Los Angeles
Central City Community Health Center, La Puente/El Monte/Baldwin Park
Chinatown Service Center, Los Angeles
East Valley Community Health Center, Covina
Eisner Health, Sherman Oaks

Garfield Health Center, Monterey Park
Herald Christian Health Center, Rosemead/San Gabriel/City of Industry
KHEIR Clinic, Los Angeles
Los Angeles LGBT Center, Los Angeles
MLK Community Health Foundation, Compton/Los Angeles
Northeast Community Clinic, Los Angeles
Northeast Valley Health Corporation, San Fernando
QueensCare Health Centers, Los Angeles
South Central Family Health Center, Los Angeles
St. John's Well Child and Family Center, Compton/Los Angeles
T.H.E. Health and Wellness, Los Angeles
The Children's Clinic, Long Beach
Universal Community Health Center, Los Angeles
Venice Family Clinic, Santa Monica
Mallu Reddy, MD, Pomona

The South Central Family Health Center and St. John's Well Child and Family Center are each hoping to use their grant funding to hire two new physicians.

Newly recruited physicians to the safety net are eligible for the Provider Loan Repayment Program, another part of Elevating the Safety Net. Under the program, physicians receive loan repayments of up to $5,000 per month for up to 36 months, as long as they continue to work within the safety net. To date, 69 physicians have been approved for loan repayment grants.

For information about the other programs in Elevating the Safety Net, please visit our Elevating the Safety Net web page.

January 25, 2021

TO: Board of Governors

FROM : John Baackes, CEO

SUBJECT: 1st Quarter FY 2020-21 Vision 2021 Progress Report

This report summarizes the progress made on the activities outlined in Vision 2021, L.A. Care's Strategic Plan. This is the first quarterly report for the 2020-21 fiscal year, which represents the third and final year of our three-year plan. We are starting our first quarter off strong and we adjusted some activities as needed to account for the continuing impacts of the COVID-19 pandemic.

L.A. Care's notable first quarter activities include:

- Expanded our Direct Network by contracting and adding nearly 200 specialists.
- Medi-Cal Value Initiative for IPA Performance (VIIP)/Pay for Performance (P4P) Performance Reports and Payments were released to Physicians, Clinics, IPAs and Plan Partners in December 2020.
- L.A. Care Community Link added click-to-call functionality to the website. Members who search for assistance related to COVID and wildfires can now be linked directly to the State's new CalHOPE disaster counseling hotline.
- Continued to focus on our multi-year, multi-faceted systems improvement projects (for customer service, financial management, provider data management, care management, and encounter management).
- The Consumer Equity Council, established to help inform the internal Member Health Equity Council, held an orientation meeting in mid-December.

1 High Performing Enterprise

A high functioning health plan with clear lines of accountability, processes, and people that drive efficiency and excellence.

Goal 1.1

Achieve operational excellence through improved plan functionality.

Key Activities	Status	Update
Enhance the systems, tools, and processes to improve customer service through the Voice of the Customer (VOICE) initiative.		L.A. Care re-committed to the VOICE program and approved funding to continue the build of the L.A. Care member data lake (repository), modernization of member call flows, and optimization of provider change transactions to reduce transaction times and reduce opportunities for error. Regulatory initiatives will also be addressed by the VOICE program team to ensure that the organization not only remains in compliance, but can maintain the flexibility and agility required to serve our members at their point of need. Under VOICE, the program team has been able to utilize the enterprise Online and Print Provider Directories as a viable option amongst L.A. Care's member communication tools by keeping members informed of provider accessibility in light of the COVID-19 pandemic.
Improve business functions related to financial management with the Enterprise Resource Platform (ERP).		**Phase 1:** The L.A. Care Covered (LACC) Billing transition from the third-party billing vendor (WEX) to SAP was completed. L.A. Care now officially performs the billing and all related billing functions for LACC, L.A. Care Covered Direct (LACCD), PASC-SEIU, PASC-COBRA lines of business, starting with 2021 enrollment. With billing functions now in-house, SAP FS-CD (Collections/Disbursements) module has now automated 75-90% of the billing related processes that were currently performed by Medical Payment Systems and Services manually. We are improving and enhancing our members experience through the usage of self-service functions of the payment

Color Indicator Legend

Green – On target, no issues
Yellow – Some issues, probable risks, concerns
Red – Major issues, high risk
Blue – Complete

Key Activities	Status	Update
		processes. This includes the Paynow application where new member can make their binder payments immediately after enrolling through Covered California. Through the new Member Payment portal LACC, LACCD, COBRA members can pay their premiums with credit cards and electronic checks (ACH), manage their recurring payments, and view their payment history. With Interactive Voice Response (IVR), members can pay through their phones can access open invoice information and make payments, which are processed in real-time. The real-time integration with SAP and QNXT will allow QNXT to simultaneously lift restrictions with processed payment. This will enable members' ability to obtain services sooner. Lastly, there is full banking integration with SAP and Bank of America to facilitate different types of member payments through Lockboxes, ACH, Credit Cards. **Phase 2:** Functional specs have been completed. Teams are working on development activities and test scenarios to begin business testing on 1/14/21.
Modernize provider data management through continued operations of the Total Provider Management (TPM) initiative.		TPM continued to support PPG groups in test submission of Standardized Provider Intake file (SPF) data. The Integrated Provider Data Strategy was initiated with Provider Network Management and TPM stakeholders. The Integrated Strategy aligns and prioritizes provider data needs across production systems and processes and future TPM strategies. The initial component of the Integrated Provider Data Strategy to be implemented is the processing of production of SPF data through the TPM Data Quality by Year End (DQYE) framework to update MPD (legacy system) data using validated SPF data. The first PPG to move into production is scheduled to submit production data in January 2021. The three remaining scheduled TPM projects are currently on hold pending resource allocation and are anticipated to start in Q2 2021: (1) TPM Standardized Provider Dataset Project 1 Online Provider Directory (PPG and Direct Network providers); (2) TPM Standardized Provider Dataset Project 2 Printed Provider Directory (Plan Partners, Specialty Health Plans, and Pharmacy); and (3) Regulatory Reporting/Sunset Provider Network Operations Repository (PNOR).

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Key Activities	Status	Update
Improve coordination of care for members with the Care Catalyst initiative, and the Population Health Management System (SyntraNet/Thrasys).		User Acceptance Testing (UAT) started and continues to progress. System modifications are being made based on tester feedback. UM Managers, Supervisors and designated front line staff are participating as end-users for UAT. Super User training scheduled to begin early FY 2020-21 Q2.
Implement strategies to improve encounters and risk adjustment processes.		Edifecs Phase 3 is underway to include the LACC line of business onto the Edifecs processing platform and internalizing the processing and submission of LACC data for Risk Adjustment purposes. Implementation is on track for the start of Q3 2021, which will provide more control over the data submitted and processing time to improve the quality and quantity of data we can submit for risk adjustment calculations.
Implement improvements for diversity and inclusion within the L.A. Care workforce, as recommended by the L.A. Care Team Equity Council.		The L.A. Care Team Equity Council established objectives. Current Council activities include: • Examining the employee life cycle and making recommendations/suggestions to address any potential bias-based occurrences. • Hosting check-ins with departments to discuss and listen to reactions and concerns regarding recent attention on inequities. • Creating employee book club discussing equity topic to be launched in 2021.

Goal 1.2

Maximize the growth potential of our product lines.

Key Activities	Status	Update
Implement a product governance process to ensure enterprise-wide alignment for products, programs, and service offerings across all lines of business.		Ideas that have product implications continue to get vetted by the Product, Strategy, Sales and Marketing (PSSM) department to ensure that ideas recommended for implementation reflect the needs of products and membership. For example, the Chief Product Officer participates with Health Services in developing our virtual care strategy. Product leadership also lead cross-functional teams to ensure a consistent approach to cross-cutting issues across all products.

Color Indicator Legend

Green – On target, no issues
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Key Activities	Status	Update
Create a tailored approach to member enrollment and retention, based on unique needs of the product.		The Marketing team continues to drive the mapping of member touchpoints for each Line of Business. Member touchpoints have been aggregated and are being cross referenced against additional data sets from third parties to make sure that mapping is as comprehensive as possible. Our workgroup is intending to finalize mapping along with recommendations for improvement and efficiency by the end of Q1.
Leverage our ability to offer member choice and provide value-added programs for all product lines.		In addition to continuing to offer Minute Clinic and telehealth for our members, we are considering other value-added programs. In an effort to promote preventive care screening during the pandemic, we are enhancing awareness and the importance of periodic and timely screening of colorectal cancer with Cologuard and other occult blood detection procedures that can be done in the convenience of home. These methods are designed to detect colorectal cancer for individuals at average risk. L.A. Care has been leading collaborative meetings with Anthem and Blue Shield Promise to determine the scope and guidelines related to the pilot Video Remote Interpreting project, which will improve access to interpreting services in provider settings. The collaborative has agreed upon a pilot description and is finalizing the charter which details operational components.
Plan and prepare for the implementation of a Dual Eligible Special Needs Program to serve our dually eligible Medi-Cal and Medicare population.		CMS has introduced a proposed contracting model for Medicaid plans that appears to encourage unintegrated care by supporting enrollment in Medicaid Managed Care with Medicare FFS. This creates headwinds in the advancement in integration that Medicare-Medicaid Pan and Dual Eligible Special Needs programs operationalize today and in the planned future. Limited information exists as of the end of Q1, however CMS proposes is planning to launch the program in January 2022.

Color Indicator Legend

Green – On target, no issues
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Red – Major issues, high risk
Blue – Complete

2 High Quality Network

A network that aligns reimbursement with member risk and provider performance to support high quality, cost efficient care.

Goal 2.1

Maintain a robust provider network that supports access to high-quality, cost efficient care.

Key Activities	Status	Update
Engage in a provider network strategy that meets distinct business and competitive needs of all products and ensures that members receive high-value care.		Focus remains on supporting our network of contracted physicians as they continue to care for our members during the COVID-19 pandemic.
Optimize oversight of delegated functions.		The Delegated Entity Manual publication date has been pushed back to February 2021 to incorporate various changes. The Delegation Oversight department will be hosting an annual Delegate Town Hall to update delegates on changes to its oversight program. In addition, there is an audit moratorium in place to allow providers to focus on responding to the pandemic and relieve them from administrative audit responsibilities for at least 90 days.
Implement initiatives to promote diversity and equal opportunity among vendors, providers, and purchased services, as recommended by the Vendor and Provider Equity Council.		The Vendor and Provider Equity Council is prioritizing efforts on provider concordance and diverse vendors/suppliers opportunities at L.A. Care. Currently, the Council is gathering and reviewing internal data to establish baselines and potential goals for these efforts.

Color Indicator Legend

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Goal 2.2

Build foundational capabilities to support expansion of the L.A. Care Direct Network.

Key Activities	Status	Update
Strategically develop, expand, and address gaps in the Direct Network to meet all member needs.		L.A. Care improved the adequacy of its specialty network to increase access county-wide by contracting and activating nearly 200 specialists before the close of CY2020. The Provider Network Management team has also enhanced existing algorithms and dashboards to gauge success in achieving FY 2020-21 Enterprise Goals related to adequacy and access within the Direct Network.
Improve the operations of all L.A. Care functions necessary to support and scale up the Direct Network.		The Direct Network Steering Committee has finalized and prioritized an operational issues list and is working with the Direct Network workgroup to formulate and implement solutions to address those issues.

Goal 2.3

Providers receive the individualized information and resources they need to provide high-quality care with low administrative burden.

Key Activities	Status	Update
Provide practices with actionable data, education, and resources to support ongoing efforts to improve quality and NCQA status.		The final Measure Year (MY) 2019/Reporting Year (RY) 2020 Medi-Cal Value Initiative for IPA Performance (VIIP)/Pay for Performance (P4P) Performance Reports and Payments were released to Physicians, Clinics, IPAs and Plan Partners in December 2020. MY19/RY20 LACC and CMC VIIP Reports are being completed with a plan to distribute to IPAs in January 2021. The LACC VIIP reports will accompany incentive payments while CMC VIIP reports are scheduled for incentive payments beginning MY20/RY21. IPAs submitted final Action Plans to L.A. Care and subject matter experts currently reviewing project results and preparing final feedback. Additional Quality Improvement activities to support the provider network continued: educational webinars and trainings, distributions of provider opportunity and gaps in care reports, encounter reports, and the 2020 CG-CAHPS member experience survey began fielding. October to December 2020, L.A. Care Provider Continuing Education (PCE) Program offered several one hour webinars with 1 CME / CE credit per webinar to L.A. Care providers, other physicians, L.A. Care staff and other healthcare professionals. Topics included postpartum depression and maternal well-being, asthma, diabetes, chronic

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Key Activities	Status	Update
		pain, and LGBTQ issues. This quarter's webinars had an average of 153 attendees. On average, L.A. Care providers made up 40% of the total audience.
Celebrate top providers and improved performance.		The Provider Appreciation Ceremony is on track and within budget. A virtual event will be held on February 25, 2021 with Lynette Romero from KTLA as the host. The workgroup is coordinating the filming of segments for the winning providers and planning the digital awards program (in compliance with CDC recommended guidelines), slated to air live. Winners will receive awards, L.A. Care swag, be named in the LA Business Journal's "Top Doctors for 2021," and have a billboard placed honoring them. For the provider gratitude track, thank you cards were sent to all providers Thanksgiving 2020 and we have set up the "Thank You Providers" landing page on the lacare.org website: https://www.lacare.org/ThankYouProviders.
Offer access to loan repayment and recruitment assistance for new physicians (Elevating the Safety Net).		• Physician Recruitment Program (PRP) – We continue to grow PRP with 169 grants awarded and 120 providers hired. The Cycle 9 application period will open on or around January 26th 2021. • Physician Loan Repayment Program (PLRP) – We currently have 69 providers awarded and staff is working to disburse another $6 million to Uncommon Good in Q1 to continue awarding funds to additional providers through the new fiscal year.

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Key Activities	Status	Update
Support practice transformation and use of electronic resources such as Electronic Health Records (EHRs), Health Information Technology (HIE), and virtual care.		Multiple updates pertain to our practice transformation and virtual care efforts: • As a CMS Network of Quality Improvement and Innovation Contractor (NQIIC), L.A. Care will bid on select projects. • L.A. Care successfully completed the California Technical Assistance Program (CTAP) in December, helping providers achieve 7,900 milestones, which earned $9.9M. • L.A. Care and First 5 LA are finalizing a partnership to help practices improve child development. • eManagement is implemented with 95 providers serving 75,000 MCLA members. • Transform L.A. virtually coaches 14 Direct Network practices with 136 providers, 3,200 Direct Network members, and 30,000 L.A. Care members. • HIT and Health Services finished the first part of the L.A. Care virtual care strategy. • LANES is contracting L.A. Care HIT to support California Medi-Cal HIE Onboarding Program (CalHOP) enrollment and HIE milestone achievement in the Direct Network.

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3 Member-Centric Care

Member-centric services and care, tailored to the needs of our varied populations.

Goal 3.1

Understand our member needs so we can better manage their care and plan for the future.

Key Activities	Status	Update
Use all available data sources, including the Optum Impact Symmetry Suite (Member360), to assess and improve the population health of our membership.		L.A. Care continues to socialize the use of the Optum Impact Symmetry Suite across the Health Services department. Optum conducted an in-depth analysis of our member experience results and the primary finding was that individuals with less acute disease states, including healthy individuals, are less likely to be satisfied with the care they receive. L.A. Care has completed drafting the annual Population Health Assessment (NCQA), and Population Needs Assessment (DHCS). To assess social determinants of health, a combination of data from the Symmetry Suite and the Area Deprivation Index was used.
Incorporate assessment of social needs into the day-to-day work of staff who interact directly with members.		**Community Link** L.A. Care Community Link added click-to-call functionality to the website. Members who search for assistance related to COVID and wildfires can now be linked directly to the State's new CalHOPE disaster counseling hotline. Of the first 2,000 members who were searched for disaster assistance, more than 10% clicked on the link to reach a live operator. **Care Management** The assessment of social needs is a central component of care management assessment. Once members are assessed, the Care Manager sets an individualized care plan in motion to coordinate care and mobilize resources to address all of the members' needs, including social needs. Community Health Workers continue to play a key role for the most vulnerable members involved in Care Management – while we are still not conducting in-person interventions due to the ongoing pandemic, Community Health Workers have resumed member accompaniment for telehealth visits where they help the members prepare for their medical appointments and attend per member's request, as needed.

Color Indicator Legend

Green – On target, no issues
Yellow – Some issues, probable risks, concerns
Red – Major issues, high risk
Blue – Complete

Key Activities	Status	Update
		As part of the CM teams' ongoing efforts to enhance the knowledge and skillset of our CMs and CHWs, the team received a four week training program to educate team members on how to best assess and address member and caregiver needs as they relate to members with cognitive decline.
Improve coordination of care for members with the Care Catalyst initiative, and the Population Health Management System (SyntraNet/Thrasys).		User Acceptance Testing (UAT) started and continues to progress. System modifications are being made based on tester feedback. Utilization Management Managers, Supervisors and designated front line staff are participating as end-users for UAT. Super User training scheduled to begin early FY 2020-2021 Q2.

Goal 3.2

Address members' unmet health and social needs by making care accessible in the right way, at the right place, at the right time.

Key Activities	Status	Update
Increase access to virtual care by implementing the initial steps of L.A. Care's Virtual Care Strategy.		L.A. Care launched the initial stages of the new Virtual Care Strategy. An implementation workgroup is exploring potential specialists who may able to provide high-quality and accessible virtual care services for primary care providers and members. Efforts are targeting to select a group of virtual care specialists in Q1 of FY2020-2021.
Expand care management at Community Resource Centers/Family Resource Centers.		Community Health Workers (CHWs) continue to play a key role for the most vulnerable members involved in Care Management. While we are still not conducting in-person interventions due to the ongoing pandemic, CHWs have resumed member accompaniment for telehealth visits where they help the members prepare for their medical appointments and attend per member's request as needed. As Community Resource Centers reopen, the Care Management team is committed to partner with the Community Resource Center leadership to ensure a safe transition of Care Management team members to the community. However, in December Community Resource Centers closed for all in person activities due to the pandemic.

Color Indicator Legend

Green – On target, no issues
Yellow – Some issues, probable risks, concerns
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Blue – Complete

Key Activities	Status	Update
Implement strengthened or expanded activities to promote equity among members, as recommended by the Member Health Equity Council.		The Member Health Equity Council is establishing goals and metrics. The Council also launched the Consumer Equity Council to provide guidance to Member Equity Council. An orientation for Consumer Equity Council members was held on 12/17/2020.

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Blue – Complete

4 Health Leader

Recognized leader in improving health for low income and vulnerable communities.

Goal 4.1

Be a local, state, and national leader to advance health and social services for low income and vulnerable communities.

Key Activities	Status	Update
Advocate for policies that improve access to care and quality of life for low income communities.		In January, CMS announced that they were permanently withdrawing the Medicaid Fiscal Accountability Rule proposal, which L.A. Care had opposed through advocacy efforts. In December, John Baackes discussed vaccine distribution with CMS and provided the perspective of L.A. Care, as the nation's largest public health plan. Concerns about timing because of the Medi-Cal pharmacy carve-out and cost were discussed. The state announced about two weeks ago that it would bear the cost of the vaccine administration via FFS. As mentioned in an earlier activity, CMS announced a proposed Direct Contracting Model: Professional and Global Options Medicaid Managed Care Organization-Based Direct Contracting Entity (DCE Program). John Baackes shared his concerns that the DCE program would actually result in less integrated care than currently provided in our state program, Cal Medi-Connect, of which L.A. Care is a participant. On December 30, 2020, L.A. Care sent a letter citing our concerns with the pilot that is being considered.
Demonstrate the value of a public option.		L.A. Care continues to advocate the value of a public option in the healthcare system, and state and federal activities related to a public option continue to be monitored.

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Key Activities	Status	Update
Contribute to and participate in the State's Medi-Cal Waiver design efforts to ensure waiver programs support and meet member needs.		The state began to resume discussions regarding Waiver design efforts for Cal-AIM (California Advancing and Innovating Medi-Cal), which had previously been put on hold due to the pandemic. L.A. Care continues to support design discussions and advocate on behalf of our members to ensure that the final waiver will improve care.
Identify and prioritize actions, programs, and interventions to promote equity and social justice internally and externally, as recommended by the Equity Council Steering Committee.		The Equity Council Steering Committee authored a number of statements regarding issues which have an equity impact, for example, USPS service disruptions and the recent Executive Order on Diversity and Inclusion trainings. Additionally, the committee recommended an Enterprise Goal for staff to receive diversity and inclusion training. L.A. Care also partnered with Los Angeles County for inaugural LA vs Hate United Against Hate Week, on November 30-December 6.

Goal 4.2

Implement initiatives that improve the health and wellbeing of those served by safety net providers.

Key Activities	Status	Update
Continue and expand the Elevating the Safety Net initiative.		• Health Career Connections (HCC) – L.A. Care approved $800 million to add the ESN Health Careers Internship Program. The program will place as many as 115 interns and scholars in primary care and other health settings with the goal of increasing the number of talented workers committed to serving in L.A. County's safety net. • Residency Support Program (RSP) – Staff continue to work on contracting and disbursement of $4.5 million to four institutions: AltaMed, CDU, UCLA and Adventist Health White Memorial. Disbursement of funds is scheduled for Fall 2021. • Medical School Scholarships – We currently have 24 scholars. L.A. Care is working with UCLA and CDU on another cohort of eight for 2021. • Physician Recruitment Program (PRP) – We continue to grow PRP with 169 grants awarded and 120 providers hired. The Cycle 9 application period will open on or around January 26th 2021. • Physician Loan Repayment Program (PLRP) – We currently have 69 providers awarded and staff is working to disburse another $6 million to Uncommon Good in Q1 to continue awarding funds to additional providers through the new fiscal year. • Elevating Community Health – The first and second cohorts of the CHW training program are participating in continuing education (CE) sessions while our third cohort is slated to begin in February 2021. The California Long-Term Care Education Center

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Key Activities	Status	Update
		(CLTCEC) IHSS+ Provider Integration Training Program over 3,400 graduates through the end of Q1. • National Medical Fellowship (NMF) – The Summer 2020 cohort completed successfully.
Expand the number, size, and scope of our Community Resource Centers to a total of 14 sites across 11 Regional Community Advisory Committee regions in partnership with Blue Shield of California Promise Health Plan.		Metro L.A. Community Resource Center (CRC) has opened. Other centers reopened between Sept. and November 2020, with visitors by appointment only. Telehealth, resource and referral, and member services were only offered at the CRCs at this time. Virtual programming expansion continues. Lease finalization is continuing for Norwalk, Long Beach, and new Inglewood site. Pre-construction work on those sites and El Monte site continue. Full construction now in progress for Wilmington site. All CRCs closed in December due to the pandemic and will resume services when it is safe to do so.
Continue to optimize the Health Homes Community-Based Care Management Entity network and improve operations, pending clear direction from the State on Medi-Cal waiver design efforts.		Although no new CB-CMEs were added during Q1, several CB-CMEs hired new staff, expanding L.A. Care's overall HHP network capacity to serve additional members. Deployments of new technology enhanced program operations by automating portions of the program's enrollment process and creating additional mechanisms to facilitate member/CB-CME attribution. L.A. Care continues to invest in capacity building and training on best practices for the CB-CME network through the provision of ongoing webinars, newly launched coaching on housing navigation and tenancy support services, as well as forthcoming coaching to drive improvement in assessment and care plan development.

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November 2020
Grants & Sponsorships Report
January 2021 Board of Governors Meeting

#	Organization Name	Project Description	Grant/Sponsorship Aproval Date	Grant Category/ Sponsorship	November Grant Amount+	November Sponsorship Amount	FY CHIF & Sponsorships Cummulative Total
1	DIVA Foundation	Annual fundraiser for HIV/AIDS research and support.	11/20/2020	Sponsorship	$ -	$ 5,000	$ 5,000
2	Food Forward	Fundraising event to support food distributions	11/20/2020	Sponsorship	$ -	$ 25,000	$ 25,000
3	One Love Ministries	Food distribution for Metro L.A.- area residents.	11/20/2020	Sponsorship	$ -	$ 2,500	$ 2,500
4	Project Angel Food	Annual fundraising gala.	11/9/2020	Sponsorship	$ -	$ 10,000	$ 10,000
5	Southside Coalition	Flu vaccine clinics hosted by community clinics.	11/12/2020	Sponsorship	$ -	$ 7,500	$ 7,500
6	State of Reform	Annual conference.	11/20/2020	Sponsorship	$ -	$ 7,500	$ 7,500
7	USC School of Gerontology	Annual caregivers conference.	11/12/2020	Sponsorship	$ -	$ 2,000	$ 2,000
		Total of grants and sponsorships approved in November 2020			**$ -**	**$ 59,500**	

+ No Grants were approved in the month of November.

December 2020
Grants & Sponsorships Report
February 2021 Board of Governors Meeting

#	Organization Name	Project Description	Grant/Sponsorship Aproval Date	Grant Category/ Sponsorship	December Grant Amount[+]	December Sponsorship Amount	FY CHIF & Sponsorships Cummulative Total
	-	-	-	-	0	0	-
Total of grants and sponsorships approved in December 2020					$ -	$ -	

[+] No Grants or sponsorships were approved in the month of December

Chief Medical Officer Report
January 2021

COVID-19 Update – By early January, the World Health Organization (WHO) reported over 83 million cases of COVID-19 worldwide and more than 1.8 million deaths. The numbers of new infections reported are at the highest levels worldwide and in the United States since the beginning of the pandemic with more than 4 million new cases per week worldwide for the fourth week in a row. California and Arizona have the highest rates of new infections in the Country and the healthcare delivery system in Los Angeles, with over 932,000 cases, is being pushed beyond its capacity to provide safe and effective care to everyone who needs it. The L.A. County Department of Public Health has asked people to avoid coming to Emergency Rooms for other than truly life threatening emergencies and ambulances have been asked not to transport patients with a low likelihood of survival (trauma and cardiac patients they are not able to resuscitate in the field) to emergency rooms. The three-day average number of COVID patients hospitalized in Los Angeles is now 10 times higher at 7,873 than it was on November 1, 2020 and some hospitals are preparing to declare crisis standards of care in which patients will be triaged to determine which patients are priorities for limited resources such as ICU beds and ventilators. L.A. Care has documented over 75,000 known cases among L.A. Care members, with nearly 13,000 admissions and over 2,000 deaths.

Even as we are facing the most difficult and challenging times thus far, over 130,000 doses have been administered of one of two COVID-19 vaccines approved by the FDA for Emergency Use Authorization. Frontline healthcare workers are beginning to get their second dose of vaccine. At this time, we are progressing through the various tiers of Phase 1a (healthcare workers and the residents and staff of LTC and Skilled Nursing Facilities (SNFs) and anticipate moving into Phase 1b by early February, which includes people 75 and older and frontline essential workers in its first tier. People 65 and older and a broader list of essential workers are prioritized in the second tier of Phase 1b before we are able to move on to Phase 1c, anticipated in late March or early April, which will include people 16 -64 with chronic health conditions and co-morbidities placing them at increased risk for serious disease and death.

Fortunately, influenza activity in the county remains relatively low, likely due to all of the precautions in place to reduce the spread of COVID, and due to enhanced flu vaccine efforts during the fall. L.A. Care collaborated with the Department of Public Health, the USC School of Pharmacy, and several community pharmacies to conduct 9 mobile flu vaccine clinics which provided 2500 members of the community with flu vaccines. Pharmacy staff are currently pursuing the opportunity to leverage these partnerships and experience to assist in the COVID vaccination effort.

Year End Activities

The end of the calendar year includes efforts to close clinical care gaps to optimize Healthcare Effectiveness Data and Information Set (HEDIS) performance, to tabulate and report incentive earnings for the prior measurement year, and to survey our members to meet regulatory and accreditation requirements and to identify opportunities to improve by gaining a better understanding of their experience during the past year. More detailed reports of these activities will be presented to the Board throughout the year.

Our HEDIS team completed outreach efforts to close care gaps with nearly 1,500 providers, over half of L.A. Care's contracted network of PCPs.

The team is also leveraging the more than 2,000 annual wellness exam records that were collected by L.A. Care's Risk Adjustment team, looking to close gaps for those CMC members. It is expected that approximately 1,800 gaps will be closed by this review.

In addition to surveying our members, L.A. Care offered a **patient experience training series** for providers that offered eight sessions between October - December 2020. Over 500 unique attendees participated, including 138 individuals who attended more than one session. Feedback from attendees has been very positive, resulting in exceptionally high Net Promoter Scores. We are developing the 2021 series with the vendor, SullivanLuallin Group.

Additional training offerings include the final **QI webinar** for 2020 focused on risk adjustment for Cal-Medi Connect (CMC). The November session on Proposition 56 payments was our highest attended session to date. Webinars continue to be well received and attendance is increasing. The 2021 schedule is being developed.

Quality Improvement

- **Childhood Immunization Performance Improvement Project (PIP)** - The childhood immunization improvement initiative launched November 2, 2020 at St. John's Well Child and Family Center -Dr. Louis C. Frayser Health Center. St. John's is contacting patients for telehealth appointments (when appropriate) for their well care visit then a face-to-face appointment for vaccinations. L.A. Care is supporting St. John's in this effort by providing a list of members due for vaccines, stamps for outreach, and coloring books for members.
- **The Disparities Performance Improvement Project** proposal was submitted and approved by Health Services Advisory Group (HSAG) in November 2020. The project focuses on African American members that are non-compliant for the Comprehensive Diabetes Control (CDC) measure of lower than 9.0% A1c.
- **2020-2021 Plan-Do-Study-Act (PDSA) for Well Child Visits** is in the process of working with both providers and members to help ensure children complete their well care visits. The Department of Health Services (DHS) is providing support to L.A. Care for their assigned members by reaching out to their members and scheduling a well-child visit. The QI team will also be calling members.

Direct Network Support

Transform L.A.

In the past two months, Transform LA has doubled the number of actively engaged Direct Network practices from 7 to 14 and completed baseline practice assessments with the new "cohort 2" practices. We continue to use a virtual coaching model throughout the public health emergency to remotely work with **14** Direct Network (DN) practices representing **136** providers, **3,181** DN members, and **30,037** L.A. Care members. After completion of the baseline practice assessment, L.A. Care staff works with the practice to select improvement efforts such as access to care, quality improvement to improve member experience and outcomes.

Personal Protective Equipment (PPE) Distribution Collaboration

L.A. Care collaborated with the California and Los Angeles County Medical Associations (CMA and LACMA) to distribute PPE supplies to solo and small group practices in LA. Care's Direct Network. The collaboration resulted in the distribution of 50 pound boxes of PPE including masks, gowns and face shields to 385 practices.

Virtual Care Strategy

L.A. Care has developed a virtual care strategy and is moving forward with implementation to support further adoption of telehealth, and the introduction of eConsult within L.A. Care's Direct Network. While there has been widespread adoption of telehealth services as an alternative for patients with clinical needs appropriately served virtually, eConsult between primary care and specialty providers has not yet been widely adopted in L.A. Care's network outside of some closed systems such as the LA County Department of Health Services (DHS) and within the Kaiser system. Health Care LA IPA contracted providers also utilize the eConsult platform on a voluntary basis. Both telehealth visits and eConsult provide additional access to care and can improve quality of care, outcomes, and member and provider satisfaction.

Health Equity

- L.A. Care partnered with Los Angeles County Human Relations Commission (LACHRC) on LA Vs Hate: for the inaugural United Against Hate Week, November 30 – December 6. L.A. Care's CEO participated in a press conference event. L.A. Care engaged in a social media campaign during the week, and our Communications department supported a larger media outreach plan for the week on behalf of LACHRC.
- Equity efforts continue with councils focused on our members, employees, and our provider network and contracted vendors. The Consumer Equity Council has been established as another forum to provide information to and gather input from L.A. Care's members. Dr. Parrish presented at the Equity Council Kick-Off event in December on maternity benefits.
- L.A. Care Healthy Moms and Babies (LAHMB) program presented at the CHCAC meeting and L.A. Care continues to focus on efforts to improve birth outcomes for African American newborns.

Provider Quality Review (PQR) for Potential Quality Issues (PQI)

- As of November 30, 2020, after months of effort to reduce a backlog, all but one of the 2020 PQI cases have been processed timely (within six months).
- The year-end PQI trending analysis identified providers meeting the established threshold over the past 12 months. PQR has started discussions with the providers to improve identified gaps in

an effort to continue enhancing current processes and explore solutions to improve monitoring of patient safety.

- The PQR team conducted an analysis which identified opportunities to improve its operations by implementing a new secure and efficient electronic solution, continued interdepartmental partnerships to monitor patient safety, enhanced PQR in-service to increase understanding of how and when to report quality of care issues.
- Ongoing monitoring of PQR referral volume, staffing levels and timely review will continue to assure compliance with required timelines.

Initial Health Assessment (IHA)

- All 2019 IHA Corrective Action Plans (CAPs) have been closed. Work continues to revise the reports, enhance training and create a coordinated monitoring program with Facility Site Review (FSR), Delegation Oversight (DO), and internal audit team to improve the IHA monitoring process. The IHA requirement is on hold during the COVID emergency and the audit is postponed until summer 2021, however all IHAs will need to be completed after, so work to get L.A. Care's monitoring process in place continues. We are encouraging providers to complete IHA encounters through virtual health methods as much as possible.
  - L.A. Care conducted an internal audit of the IHA process with a focus on the 2019 CAP findings and no issues were identified.
  - Managed Long Term Support Services (MLTSS) developed documentation for Institutions for Mental Diseases (IMDs) to document skipping or refusing the Staying Healthy Assessment (SHA).
  - Evaluating the feasibility of adding an incentive for IHA completion and surveying other health plans to identify best practices.

Facility Site Review (FSR)

- California Department of Health Care Services (DHCS) sent an All Plan Letter, APL 20-011, to officially delay the July 1, 2020 implementation date of APL 20-006 until six months after the end of this public health emergency. FSR will continue to train sites and staff on the new APL updates.
- FSR is conducting virtual visits for Initial FSRs for the Direct Network, Relocations and Corrective Action Plan (CAP) Follow Up visits until the public health emergency is lifted. To date 28 virtual audits have been conducted. Eight sites are in the virtual audit preparation phase.
- L.A. Care FSR is working with the LA County Collaborative:
  - To address the DHCS requirement to perform an onsite verification visit for every virtual visit conducted during the public health emergency, once onsite visits are resumed. The Collaborative has proposed a verification visit not be warranted if a site has had a full FSR virtual audit.
  - To request ability to add PCPs to sites that are in good standing (passing scores on FSR and MRR) that have expired FSR/MRR due to COVID.
- Provider Training Work Group-L.A. Care is working with the County Collaborative Provider Training Work Group to prepare training for PCP sites to assist in their implementation of the new APL 20-006.

Health Homes Program (HHP) Update

L.A. Care has now exceeded 13,000 members ever enrolled in the HHP served by 34 Community Based Care Management Entities (CB-CMEs). The Year 1 program report is nearing completion and will be brought to the Board later this year. Work continues with the State to provide input into the development of the Enhanced Care Management benefit proposed under CalAIM which would incorporate the HHP and elements of the Whole Person Care (WPC) Program currently administered by the Los Angeles County DHS.

Individuals Experiencing Homelessness

Staff assessed the current state of street medicine in LA County in order to inform our contracting strategy. Interviews were held with Housing for Health, CCALAC, and internal staff to get a better understanding of current models and providers that offer this service. L.A. Care will continue its efforts to expand the network of providers serving members experiencing homelessness.

- **Los Angeles Housing Policy Leadership Academy** - Erika Granados successfully completed the 8-week Academy. The intensive program provided an overview of the current housing crisis and focused on partnerships and policy solutions to address challenges impacting local communities.
- **Housing for a Healthy CA** – SNI, Social Services and Housing For Health (HFH) are preparing for a soft launch of Housing for a Healthy CA in December, starting by housing up to 50 Los Angeles County Department of Health Services (DHS)-assigned members at two project-based supportive housing sites.
- **Health Homes Program (HHP) Capacity Building** – SNI and HHP consultant, Deborah Maddis, finalized work plan for housing and homelessness coaching & technical assistance for CB-CMEs.
- **L.A. Care and LAHSA Participated in Kickoff CHCS Learning Community –** Alison Klurfeld, Jessica Jew, Delia Mojarro, and Becky Lee from L.A. Care and Daniel Reti from LAHSA completed 1st kickoff session of 12-month learning community focused on collective learning across housing and homelessness/housing sectors. Discussion topics will include data-sharing & CalAIM.
- **LAHSA Data Match for Project Roomkey (PRK) and HHP Coordination –** SNI and HHP teams worked together to refine messaging on how to best partner with LAHSA/PRK Staff to conduct outreach and enroll L.A. Care or Plan Partner members residing in PRK. Goal is to connect eligible members with Health Homes and other health plan benefits and services.
- **Higher Level of Care placements (HLOC) Project Roomkey (PRK) Collaboration** – In November, SNI continued to monitor and participate in planning meetings with various county partners on how best to address the needs of members in PRK who need SNF, LTC, or various other in-home supports. SNI held meetings with LADHS and HCLA familiarize them with PRK HLOC needs.
- **Housing for Health and Brilliant Corners grant program –** As of November 2020, a total of 286 households are actively enrolled in the grant, 263 of those have secured housing, and 208 of those housed (79%) are L.A. Care members. The total number of households ever housed via this grant is 323. All enrolled participants have also been connected to services through the Housing for Health (HFH) Division at the Los Angeles Department of Health Services (DHS).

Board of Governors

Executive Community Advisory Committee

Meeting Minutes – December 9, 2020

1055 W. 7th Street, Los Angeles, CA 90017

ECAC Members	RCAC Members/Public	L.A. Care Board of Governors/Senior Staff
Russell Mahler, *RCAC 1 Chair ****	Eduardo Kogan, *Interpreter ****	Hilda Pérez, *Member, Board of Governors ****
Estela Lara, *RCAC 2 Chair ****	Ruth Nuno, *Interpreter ****	Layla Delgado, *Advocate, Board of Governors ****
Cynthia Conteas-Wood, *RCAC 3 Chair, ECAC Vice-Chair ****	Elizabeth Brambila, *Interpreter ****	John Baackes, *Chief Executive Office, L.A. Care ****
Silvia Poz, *RCAC 4 Chair ****	Isaac Ibarlucea, *Interpreter ****	Richard Seidman, *MD, MPH, Chief Medical Officer, L.A. Care ****
Maria Sanchez, *RCAC 5 Chair ****	Lillian Thompson, *Interpreter ****	Kristina Chung, *Community Outreach Field Specialist, CO&E ****
Andria McFerson, *RCAC 6 Chair ****	Marina Armas, *Interpreter ****	Idalia De La Torre, *Field Specialist Supervisor, CO&E ****
Fátima Vázquez, *RCAC 7 Chair, ECAC Chair ****		Auleria Eakins, *Manager, CO&E ****
Ana Romo, *RCAC 8 Chair ****		Joseph Gonzales, *Unified Communication Mobility Engineer I, IT Operations & Infrastructure****
Tonya Byrd, *RCAC 9 Chair ****		LisaMarie Golden, *Director Customer Solution Center, Appeals & Grievances ****
Damares O Hernández de Cordero, *RCAC 10 Chair ****		Hilda Herrera, *Community Outreach Liaison CO&E ****
Maria Angel Refugio, *RCAC 11 Chair ****		Dania Jacobo-Pena, *Department Assistant, CO&E ****
Lluvia Salazar, *At-Large Member ****		Frank Meza, *Community Outreach Field Specialist, CO&E ****
Deaka McClain, *At Large Member ****		Nicole Moussa, *Manager, Technical Information, Pharmacy & Formulary ****
		Candace Nafissi, *Communications and Community Relations Specialist III, Communications Department ****
** Excused Absent ** Absent*		Jose Ricardo Rivas, *Community Outreach Field Specialist, CO&E ****
**** Via teleconference*		Victor Rodriquez, *Board Specialist, Board Services ****
		Farid Seyed, *Lead Unified Communication Mobility Engineer, IT Operations & Infrastructure ****
		Prity Thanki, *Local Government Advisor, Government Affairs ****
		Angelica Vazquez, *Business Analyst I, Appeals and Grievances ****
		Martin Vicente, *Community Outreach Field Specialist, CO&E ****
		Manuel Vizcarra, *Community Representative, Community Resource Centers ****

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	Fatima Vazquez, ECAC Chair, called the meeting to order at 10:00 a.m. She read out the instructions on today's meeting agenda. California Governor issued Executive Order N-25-20 and N-29-20, which among other provisions amend the Ralph M. Brown Act. Accordingly, members of the public should now listen to this meeting via teleconference as follows: Teleconference Call –In information/Site Call-in number: 1-415-655-0002 Participants Access Code: 146 215 9152 (English) Call-in number: 1-415-655-0002 Participants Access Code: 146 754 9694 (Spanish) Members of the Executive Community Advisory Committee or staff may also participate in this meeting via teleconference. The public is encouraged to submit public comments or comments on Agenda items in writing by email to COEpubliccomments@lacare.org or by sending a text or voicemail to (323) 541-7900. The text, voicemail, or email must indicate if you wish to be identified or remain anonymous, and must also include the name of the item to which your comment relates. If you do not indicate an Agenda item for your comment, your comment(s) will be read for up to 3 minutes at item VII Public Comment on the Agenda. Comments received by voicemail, email, or text by 10:00 a.m. on December 9, 2020 will be provided in writing to the members of the Executive Community Advisory Committee at the meeting. Once the meeting has started, emails and texts for public comments should be submitted before the item is called by the meeting Chair. If you wish to submit public comment on an item, you must submit it at any time prior to the time the Chair starts consideration of the item. The Chair will ask for public comment and will announce the item. The Chair will announce when public comment period is over. Public Comments will be read for up to 3 minutes at the meeting. All votes in a teleconference meeting shall be conducted by roll call. If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act please contact the Community Outreach & Engagement staff prior to the meeting for assistance by text (323) 541-7900 or by email to COEpubliccomments@lacare.org.	

APPROVE MEETING AGENDA	Andria McFerson, *RCAC 6 Chair*, stated that the agenda is not condensed enough. It does not provide a fair opportunity to the people that it affects to relate to the presentations. She stated that the presentations must be condensed and spread out over multiple meetings to give the chairs enough time to speak on every agenda item. She recommended that the public also be allowed to participate in the meetings. She asked the chair that condensing the agenda should be considered for future ECAC meetings. **The Agenda for today's meeting was approved.**	**Approved by roll call. 12 AYES (Byrd, Conteas-Wood, Hernandez de Cordero, Lara, Mahler, McClain, Poz, Refugio, Romo, Salazar, Sanchez, and Vazquez)** **1 Abstention McFerson**
APPROVE MEETING MINUTES	Hilda Perez, *Member Representative, Board of Governors*, stated that on page 5 her comment should be amended with the following text: "…stated that once people get the COVID-19 vaccine they may still not be able to go back to normal. She noted that there are households with multiple families with multiple members living in small apartments that can't isolate themselves in case they test positive for COVID-19…" Estela Lara, *RCAC 2 Chair,* stated that her name should be noted down as approving the agenda and the meeting minutes. Ms. McFerson stated that she will abstain, because she did not receive the paper copy she requested. Lluvia Salazar, *At-Large Member*, stated that everything they say should be written down and there are many comments missing from the meeting minutes. **The November 11, 2020 meeting minutes were approved with the changes noted above.**	**Approved by roll call. 12 AYES (Byrd, Conteas-Wood, Hernandez de Cordero, Lara, Mahler, McClain, Poz, Refugio, Romo, Salazar, Sanchez, and Vazquez)** **1 Abstention McFerson**
STANDING ITEMS		
UPDATE FROM CHIEF EXECUTIVE OFFICER John Baackes	John Baackes, *Chief Executive Officer*, gave the following updates: He noted that there has been a surge in COVID-19 infections in the county and the state. He stated that Richard Seidman, *MD, MPH, Chief Medical Officer*, will speak about the subject in greater detail later in the meeting. He advised that right now is not the time to stop following safety precautions. He will continue to reinforce the message of masking, social distancing, hand sanitation and getting the flu vaccine so that people avoid transmission of the virus. L.A. Care held its 9th flu clinic this past Saturday in the Inglewood area. Over	

	2,500 flu shots have been administered at the events. The reason for the events is to help prevent the flu and prevent and influx of hospitalizations and competition for hospital resources with COVID-19 patients. He urged everyone to continue following safety guidelines. He noted that Inglewood Community Resource Center (CRC) parking is small so it was held at the Weingart YMCA in Los Angeles. L.A. Care received cooperation from pharmacies and pharmacy interns to make sure the program went well. Ms. Perez and Eduardo Kogan, *Spanish Language Interpreter*, volunteered at the event. He applauded them for their efforts. The Metro CRC had a community-focused opening on December 4. L.A. Care held another walk up and drive-thru food pantry. All 400 food boxes were distributed to 400 families within 43 minutes. Many people in line did not receive food. He recognized that it will be a common theme while a COVID-19 vaccine is being developed and people get back to work. L.A. Care is looking to hold more flu vaccine clinics. This sets L.A. Care apart from other health plans serving Medi-Cal beneficiaries. He stated that L.A. Care is able to do more thanks to RCAC members, Health Promoters and the interpreter's participation at the events. L.A. Care's enrollment has increased to its highest levels due to the pandemic. He noted that as more people become eligible for Medi-Cal more people will select L.A. Care as their health plan. L.A. Care is now serving 1,153,000 Medi-Cal beneficiaries in L.A. County, roughly 21% of the county population. It's the highest enrollment L.A. Care has ever had. Another statistic that stands out is L.A. Care's enrollment increase compared to Health Net. L.A. Care has added 182,000 members and Health Net has added 82,000 members. This helps prove that L.A. Care's brand that stands for quality and good service. He encouraged ECAC members to spread the word about the assistance and services available to low income people. L.A. Care is looking forward to the change in administration in Washington. He feels President-Elect Joe Biden and his appointees will benefit L.A. Care. He noted that the appointment of Xavier Becerra as the head of Health of Human Services will positively impact L.A. Care's future. He was a congressman for 24 years and represented parts of downtown Los Angeles and the Korea Town area. We will have someone at the top in the administration that knows Los Angeles and L.A. Care. L.A. Care is focusing on the state of the State in economy. We still do not have the Medi-Cal rates for next year, but are confident that we will be able to manage. He reminded everyone that re-determination process has been in suspense since March. He does see it being enforced for the foreseeable future. L.A. Care will do as much communication as possible to ensure members are up to date. He advised that everyone stay alert.	

PUBLIC COMMENT

Elizabeth Cooper, RCAC 2 Member:
Good morning Madam Chairman, Members of ECAC, Board of Governors Consumer Member, and the Chief Executive Officer Mr. John Baackes. I'm Elizabeth Cooper, RCAC 2 Member and on behalf of Johnathan Cooper, L.A. Care member. I would like to make a public comment on the two aforementioned names for your consideration to address it to the ECAC Members, Chairperson, Board of Governors Consumer Member, and Mr. John Baackes, regarding Executive order N2520 and N2920 on this urgency matter. We would like ECAC to consider to have a conference for all the RCAC members on the Covid-19 and how it affects the members and all the people they are representing and their families. Since the CO&E department had previous conferences that helped members, it would be helpful if L.A. Care can use the CO&E budget to have a ZOOM or Telephonic option for the members to participate on Cultural and Sensitive matters since the Virus has impacted the communities of color in a very big way. To the RCAC Chairs and to the CO&E department under Auleria Eakins, input will be vital.
It is my hope and prayer to do outreach and provide input to connect with the staff and the RCAC Chairs to support this effort. Your comments and considerations of my comments on behalf of myself and Johnathan Cooper and hopefully so many other RCAC Members will be considered by the decision makers. Thank you and have a safe Holiday and God bless each and every one of you.

Mr. Baackes responded that L.A. Care will take Ms. Cooper's suggestion under advisement and try to figure out a way to add value to member's preparedness for COVID-19.

Ms. Perez thanked Mr. Baackes for being at the flu clinic this past Saturday. Seeing the CEO present and getting the vaccine means a lot to people who believe in myths and realities about the flu vaccine in their communities. She thanked the staff responsible for social media posts. She noted that L.A. Care's social media pages are promoting the Covered California open enrollment period. Ms. Perez advised members that L.A. Care is having a town hall meeting today in regards to Covered California. She asked that ECAC members spread the word so that people that need assistance can join the town hall meeting. Mr. Baackes stated that Communications staff has been working on its social

	media platform and thanked them for their assistance. He stated that he gets his flu shot every year. Ms. Lara thanked Mr. Baackes for all his updates. She stated that she is grateful for taking time to speak to ECAC members. She stated that Xavier Becerra was her congressman when she lived in Los Angeles and will definitely reach out to his office to congratulate him and remind that L.A. Care is an important health plan. She noted that he is very open to feedback. She will also be speaking to him about budget allocations that L.A. Care receives more funding. Russel Mahler, *RCAC 1 Member*, stated that he agrees with Ms. Cooper about the need for RCAC members need for involvement. He is fearful that RCAC members aren't getting all the information they need. He would like for them to be a part of the COVID-19 discussions. Mr. Baackes stated L.A. Care will be taking Ms. Copper's suggestion under advisement and figure out a methodology. L.A. Care has had town hall meetings that have hosted about 1,000 people. He asked Idalia De La Torre, *Field Specialist Supervisor, CO&E*, to take down member suggestions. Ms. McFerson thanked Mr. Baackes for attending ECAC and providing this information. She wished him a happy holiday. She stated that she really enjoyed volunteering at the L.A. Care events this past Friday and Saturday. She thinks it is very beneficial to people who have been affected by the coronavirus. She stated she appreciates that he is looking at hosting more flu vaccine and food distribution events. She stated that the Health Promoters would like more opportunities to volunteer at the events. This will allow L.A. Care staff to take time off. Mr. Baackes responded that it's going to be a long haul before enough people are vaccinated and it's safe to resume going back to normal pre-COVID. He stated that it is apparent that after Friday's event that there will be a need to continue to hold food drives and flu clinics. L.A. Care will look at ways to continue to hold events and create volunteer opportunities. Mr. Baackes stated that with the help of the staff, Health Promoters, and interpreters L.A. Care can have more events. Ms. McFerson asked Ms. Baackes if presentations and communication can be made more understandable and simplified. Mr. Baackes responded that it's a good observation and will take this into consideration for the future.	
BOARD MEMBER REPORT	Hilda Perez, *Member Advocate, Board of Governors*, and Layla Gonzalez, presented the Board Member Report *(A copy of the report can be obtained from CO&E).* • We send our condolences to anyone that has lost a loved one to COVID-19. I also urge everyone, including providers to please wear gloves and masks. • The Board of Governors met on December 3. • A list of approved motions can be obtained from CO&E.	

- Mr. Baackes gave the Chief Executive Officer updates shared earlier in this meeting.
- Chad Roswick – *Sr. Director II, Enterprise Shared Services* and Michael Devine – *Director, Special Investigations Unit* (SIU) provided information about L.A. Care's SIU and Payment Integrity. The SIU is responsible for the detection, investigation, and prevention of healthcare fraud and abuse. Payment Integrity staff ensure claim transactions are paid correctly by the responsible party, for eligible members, per the contract, not in error or duplicate, and free of waste. These departments help protect members, providers and L.A. Care from fraud, waste and abuse.
- Dr. James Kyles gave an update on the Equity Council Steering Committee. He reported that the committee has been meeting weekly since July after the announcement of the committee.
  - Activities include:
    - Ongoing learning on subject of equity and social justice
    - Engage in implicit bias tests, book and article reviews
    - Authored a number of statements that impact equity i.e. USPS and Executive Order on Diversity and Inclusion trainings
    - Establish a partnership with L.A. County Commission of Human Relations
    - Empower L.A. Care's internal Councils (Member, Network & Vendor, and L.A. Care Team) to set and prioritize goals and metrics to measure their change efforts
- Richard Seidman, *MD, MPH, Chief Medical Officer*, presented the CMO report that will be shared with the committee after this report.
- There were two events Friday and Saturday which underscore the added value L.A. Care provides to its members. On Friday, L.A. Care hosted another walk up and drive thru food pantry at the newest Community Resource Center in Metro L.A at the corner of Pico and Western in Koreatown. This was done in conjunction with One Love Ministry who L.A. Care has partnered with in more than two dozen food pantry events that LA Care has sponsored since the beginning of the pandemic.

Ms. Gonzalez stated that the people that attend the California Long Term Care Education Center, Home Care Providers that are being funded by L.A. Care, thanked L.A. Care for helping get equipped with the skills necessary to care for seniors and people with disabilities.

Ms. perez stated that she thanks Ms. Cooper's suggestions for holding RCAC member meetings. She hopes that the meetings can be interactive and are not only one-way communication.

Ms. Perez reported the following:

- At Friday's event, which coincided with the community celebration of the opening of the Metro Community Resource Center, 400 boxes of food were distributed in 43

minutes. Sadly, people were still waiting in line when food ran out. That has been the story at every food panty event LA Care has hosted or sponsored. Carol Thornton, Blue Shield Promise *Director of Communications*, and Mabel Ponce, *Senior Manager, CRC, FRC HQ Administrator*, and Mr. Baackes were at this event. On Saturday, L.A. Care hosted another flu vaccine event. This was the work of the Inglewood FRC. Due to the size of the parking area at the Inglewood FRC, the event was held at the Weingart YMCA at the corner of Century and Vermont in Inglewood, not far from FRC. Mr. Baackes was there and got a flu shot. Ms. Ponce was there and was explaining the cooperation between disparate entities that helped organize the event. It was the 9th flu vaccine event. Cross-functionally, CRCs have been working together with many departments to provide over 2,400 vaccines to the community. In addition to L.A. Care's efforts, L.A. Care's Pharmacy department led by Yana Paulson, *Chief Pharmacy Officer*, with the aid of Alex Kang, *Director, Clinical Pharmacy*, and Hanna Sung, *Manager, Ambulatory Care Advanced Practice Pharmacy, Pharmacy & Formulary*, with full support from Dr. Seidman, has managed the participation of contracted pharmacies (the partnership has been outstanding).

- One last key element was the workforce development support provided to pharmacy school students, and like yesterday, each of the flu vaccine events allowed pharmacy school students to develop their skills further in support of our communities. Over the course of this season's flu clinics, in total, there were 53 pharmacy students volunteer from USC's School of Pharmacy. We were able to garner the help of USC through our partnership with the California Right Meds Collaborative pharmacy program, a value-based payment program that engages community pharmacists and connects high-risk L.A. Care patients with clinical pharmacy services. All of our pharmacy vendors this year are participants in this program. The flu clinics were a great way to get everyone, including students, involved and serving our community. Among other topics and interviews with radio and TV stations, L.A. Care has also launched live interviews with health care professionals from the LA County Department of Health Services in English and Spanish on its social media platforms, discussing myths and facts, questions and answers about the flu vaccine.
- At the 2020 Southern California State of Reform Virtual Health Policy Conference, Mr. Baackes and Dr. Kyle participated on panels that address health equity and disparities. Joining Baackes for the afternoon keynote were Kristen Cerf, *President and CEO of Blue Shield of California Promise Health Plan*, and Elaine Batchlor, *MD, MPH, CEO of Martin Luther King, Jr. Community Hospital*. Joining Dr. Kyle for the morning panel were California Assemblyman Rob Bonta, *Member of the Assembly Health Committee*, and Deborah Prothrow-Stith, *Dean of the College of Medicine, Charles R. Drew University of Medicine and Science*. This virtual conference pulled together practitioners, thought leaders, and policy makers – each working to improve our health care system in their

	own way. The event also featured thought leaders from across the state, which means it was a uniquely California conversation. Ms. McFerson stated that Ms. Perez provided very detrimental information. She thanked Ms. Perez for taking the time to speak to ECAC. She asked Ms. Perez if she can provide more information about BOG Motion 103.1220 and how it impacts members. She would like to know how the motion is relevant to ECAC member. Ms. Perez responded that she will followed up with a proper response. Ms. Perez asked Ms. De La Torre if members can get a list of Board approved motions through their Field Specialist. Ms. Idalia responded that the information can be obtained from their Field Specialist. Ms. McFerson would like to know who can explain how Board approved motions are relevant to ECAC so that they can make proper decisions. Auleria Eakins, *Senior Manager, CO&E*, responded that she will work with Board Services to respond to her question.	
UPDATE FROM CHIEF MEDICAL OFFICER Richard Seidman, *MD, MPH*	Richard Seidman, *MD, MPH, Chief Medical Officer*, gave the following COVID-19 update: On global level there are now over 65 million cases and over 1.5 million deaths. In the past several weeks we have added 4 million cases each week. The increase in cases in L.A. County has lagged compared to the rest of the U.S. and the world. The Americas are contributing half of all new cases on a weekly bases and about one third of all deaths. The five countries with the highest number of cases are the U.S., Brazil, India, Russia, and Italy. In the U.S. there are now over 15 million cases, 220,000 cases in the past day. It is an increase in the rate of cases. We are starting to see the case increase due to the holiday break. We are approaching 300,000 deaths nationwide and hospitalizations are also increasing. In L.A. County we are at 660,000 cases. In the summer we were at 1000 new cases in a day. In the last several days there has been a steep increase in cases and hospitalizations. The Governor of California and Health Officer, imposed curfews and more restrictive Stay at Home Orders. For the next three weeks all private and public gatherings are not permitted. Many businesses were shut down, including outdoor dining. ICU capacity and hospital beds will run out as hospitalizations increase. The Stay at Home order is hard for everyone including L.A. Care members. L.A. Care will do everything it can including flu clinics and food drives to help the community at large. We have placed many programs in place since the beginning of the pandemic to help members. The Care Management department created a new program to follow up with members that were hospitalized due to COVID-19 to make sure they don't have any medical complications and or social needs that are not being met. Currently there are 45,000 L.A. Care members diagnosed and over 1,700 deaths. The Pfeizer COVID-19 vaccine has been approved in the United Kingdom. The FDA intends to hold a meeting tomorrow to vote on the emergency authorization of the COVID-19 vaccine. Moderna, Inc. has also applied for FDA approval. A meeting will be	

	held on December 17. Los Angeles does anticipate the distribution of 80,000 doses to the first tier recipients. We expect 2-3 shipments before the end of the year followed by more shipments in January 2021. Health Care workers such as doctors and first responders. He stated that Home Care workers are also high on the list. As more vaccines become available people in lower tiers will have the opportunity to get the vaccine. There are still more questions than answers as to who gets the vaccine and when. He will provide more information as it becomes available. He is hopeful that by this time next year the pandemic will be in our rear view mirror. Ms. Gonzalez thanked Dr. Seidman for attending ECAC and quelling fears about the COVID-19 vaccine. She thinks that it will be encouraging for people to see someone getting the COVID-19 vaccine and hearing positive testimonies. She stated that it might help quell people's fears. Dr. Seidman thanked Ms. Gonzalez for her suggestions. He noted that former Presidents Obama and Clinton will be getting the CVODI-19 vaccine on camera to help encourage the public. Mr. Baackes leads the list of influencers getting the flu vaccine. There are celebrities and physicians will be advocating for the COVID-19 vaccine. Bottom line we need black and brown physicians to help influence their own communities. At the end of the day people are more influenced when it is someone that looks like them in their community. He thanked members for being positive influencers in their communities. Ms. McFerson thanked Dr. Seidman for his report and asked if the information can be broken down into simpler terms so that more people can understand. She stated that she and her grandmother have trouble understanding all the terms. She stated that people don't want to get the COVID-19 vaccine due to the major concerns of the overall treatment in the health care field. She stated that some patients are being misdiagnosed, underdiagnosed, and over diagnosed. She feels that there should be an ad hoc so that members can discuss ways that they can positively influence the public to get the COVID-19 vaccine. Dr. Seidman thanked Ms. McFerson for her suggestion and stated that L.A. Care will do its best. Ms. Perez thanked Dr. Seidman for coming to ECAC and keeping members informed and for attending the flu clinics. She noted that there are many people with questions about the COVID-19 vaccine in her community. She asked Dr. Seidman if there will be a question and answer session in regards to the COVID-19 for RCAC members. He stated that L.A. Care will attempt to provide as much communication about the vaccine as possible. Dr. Seidman recommended that everyone search "New York Times Vaccine Tracker" online or click on the following link: https://www.nytimes.com/interactive/2020/science/coronavirus-vaccine-tracker.html so they can keep track of vaccine approval. *(He displayed how the vaccines work on his screen.)*	

	Ms. Salazar thanked Dr. Seidman for explaining how the vaccine works. She stated that people believe they will be infected with the virus if they get the vaccine. Dr. Seidman responded that he understands there are many different myths and concerns about vaccines. He noted that there are some vaccines that do make people feel sick and cause mild cases of the flu. He reminded ECAC about the video that L.A. Care created about myths about the flu vaccine. Cynthia Conteas-Wood, *RCAC 3 Chair*, stated that Ms. Gonzalez made a good suggestion. She agrees that hearing positive feedback about the vaccine will encourage people to be receptive of the vaccine. She noted that people in England have begun to receive the COVID-19 vaccine.	
GOVERNMENT AFFAIRS UPDATE	PUBLIC COMMENT *Rachael Rose Luckey, RCAC 4 Vice-Chair:* *having public comment at the beginning of an agenda item is ridiculous. How in the world am I supposed to know what comments or questions to make until I have heard a report? I propose that ECAC open public comment at the end of each report. In this way, community members can actually take part in the conversation instead of being relegated to giving public comment on a report they have not even heard yet.* Prity Thanki, *Local Government Advisor II, Government Affairs,* provided the Government Affairs Report (*A copy of the written report can be obtained from CO&E.*). <u>Medi-Cal Update</u> Two important changes are taking place in Medi-Cal this month: • Medi-Cal income eligibility limit is increasing to 138% of the federal poverty level. This means that the income eligibility limit will increase to $1,468 for one person and $1,983 for a couple, and will increase each year in April. The current limit is $1,294 for one person and $1,747 for a couple. People who are currently receiving Medi-Cal with a share of cost may now be eligible for free Medi-Cal. • California will stop flipping Medi-Cal recipients between free and share of cost Medi-Cal based on who is paying the Medicare Part B premium. This problem has existed for some time and can cause significant disruptions, including disenrollment from managed care and unaffordable health care costs during the months when a recipient is on share of cost Medi-Cal. The new rule will allow DPSS to deduct the same amount as the Part B premium regardless of whether the recipient is currently paying it or the state is paying it as a benefit of free Medi-Cal.	

Individuals who are applying for the first time must still pay the premium themselves for the state to subtract the payment as an income disregard. However, once a person is eligible for Medi-Cal, the person will continue to be eligible for free Medi-Cal.

These changes are expected to benefit tens of thousands of California residents and about 11,000 people in Los Angeles County, so it may take some time to re-determine eligibility based on these rules. All changes should be retroactive to December 1, 2020 if the person is found eligible. For more information about these changes please contact your local DPSS office or visit https://dpss.lacounty.gov/en/health.html.

Deferred Action on Childhood Arrivals (DACA) IS RESTORED

In November, a federal judge invalidated restrictions on the DACA program that protected over 640,000 young undocumented immigrants from being deported. There are about 200,000 DACA recipients in California. In July, the Secretary of Homeland Security Chad Wolf issued a memo saying that new DACA applications wouldn't be accepted and that renewals would be limited to one year, not two. The restrictions came after the Supreme Court blocked the Trump Administration from ending the program. The federal judge argued that Wolf was unlawfully appointed as acting secretary because he didn't follow the rules of succession. For that reason, Wolf's memo is invalid. While the Department of Homeland Security denounced the ruling and said they will explore other options to review DACA, the decision is considered a victory by immigration rights advocates and DACA recipients. This is a temporary win and L.A. Care Health Plan remains hopeful that all the DACA restrictions will be rejected by President Elect Biden when he assumes office in January. Government Affairs will continue to monitor and engage on this issue and provide updates.

CALFresh Benefit Update

Recently, the California Court of Appeal ruled that the Department of Social Services must replace CalFresh benefits ("food stamps" or "SNAP") when they are electronically stolen from recipients. The Court of Appeal decision reverses a trial court ruling that said the state is not responsible for replacing stolen benefits. This ruling is an important step for Californians who rely on CalFresh benefits to prevent hunger. The point of food assistance is to make sure people can eat. With California and the country both experiencing record levels of hunger, it's vitally important for government to safeguard necessary food assistance for eligible recipients. For more information on CalFresh, please visit https://dpss.lacounty.gov/en/food/calfresh.html.

L.A. County Board of Supervisors Update

State Senator Holly Mitchell will be the next Second District supervisor on the Los Angeles County Board of Supervisors. With her victory, the L.A. County Board of Supervisors, will be an all-female board for the first time in history. Holly Mitchell came to politics in 2010

	after leading a large L.A. child and family care organization, and she is known among her peers in the Legislature as an astute anti-poverty policymaker. She is a mother of an adult son and had her big break in the Senate five years ago when she stood up to argue that the budget failed to appropriately serve poor Californians. L.A. Care has worked very closely with Senator Holly Mitchell in the past and many of our RCAC members have had the pleasure of speaking to her as part of L.A. Care's local office and Sacramento Advocacy visits.	

UPDATE FROM APPEALS & GRIVANCES DEPARTMENT
 	
Angelica Vargas
	Angelica Vargas, *Business Analyst I, CSC Appeals & Grievance,* presented information about Appeals and Grievance Department (*A copy of the presentation can be obtained from CO&E.*).
	
	L.A. Care members have the right to file an Appeal and/or Grievance when dissatisfied with services, care and/or coverage. Appeals & Grievances are investigated by LA Care. Appeals and Grievances are important, because members have the opportunity to share their experience, they enable us to learn about Member perceptions of L.A. Care, and we find opportunities to improve services for members.
	
	Members can file an Appeal or Grievance in the following ways:
	• Write, visit or call L.A. Care at: L.A. Care Health Plan Customer Solution Center 1055 West 7th Street Los Angeles, CA 90017, (888) 839-9909, (213) 438-5748 (fax)
	• L.A. Care can help you fill out the grievance form over the phone or in person.
	• You can file an appeal via your online portal
	
	A Member, a treating provider acting on the Member's behalf, or a Member's authorized representative. If members chose to have an authorized representative act on their behalf, you will need to submit an Authorization Representative Document/ Appointment of Representative.
	
	Medi-Cal
	Quantitative Analysis
	• 4% increase in grievance volume from Quarter (Q)1 to Q2
	• 30% of Medi-Cal grievances related to Access to Care issues
	  • 27% - Access to Providers
	  • 9% - Delay in Authorization
	  • 6% - Delay in Pick up time
	Approximately 42% of all Access to Care issues are resolved at the time of the call
	Qualitative Analysis
	The two primary reasons for Delay in Authorization were:
	• Primary Care Physician
	• L.A Care Health Plan
	Grievances related to Delay in Authorization decreased by 56% from Q1 to Q2.	

Cal-MediConnect

Quantitative Analysis

- 21% increase in grievance volume from Q1 to Q2
- 89% increase in grievance rate/1000 from Q1 to Q2
- 269% increase in Pharmacy Access to Care related grievances during Q2
    - 58% resolved at the time of the call

Approximately 37% of all Access to Care issues are resolved at the time of the call

Qualitative Analysis

The two primary reasons for Pharmacy Access to Care issues are:

- Unable to fill Rx or inadequate supply
- Access to Pharmacy and/or medication

A preliminary review of the grievances resolved at the time of the call have identified CVS Pharmacies as a possible trend. Members are reporting CVS pharmacy does not have medication on hand and/or or allegedly advising the member the medication is not covered and to pay out of pocket.

L.A. Care Covered

Quantitative Analysis

- 25% increase in grievance volume during Q2
- 17% increase in grievance rate/1000 during Q2
- 48% increase in grievances related to Billing and Financial matters
    - 37% - Billing disputes discrepancies
        - 38% resolved at the time of the call
    - 24% - Premium related grievances

Approximately 30% of all issues are resolved at the time of the call.

Qualitative Analysis

The two primary reasons for Billing and Financial issues are:

- Billing discrepancies or disputes
- Premium disputes

A preliminary review of grievances related to Billing and Financial matters identified 38% of the issues were resolved at the time of the call through the following actions:

- Member Education to advise the notice they received is not a bill but a notice to advise the member the provider has billed the Health Plan or to request the member's health plan information
- Provider education regarding the member's benefit plan and Claim address with a request to cease all notices to the member

	Next Steps • Participate in the Member Experience workgroup to drive improvement across key measures to decrease pharmacy appeals and grievances • Enhance grievance resolution categories to support data analytics. Currently, an option to document the resolution is "Completed". Further analysis of the outcomes associate with this resolution will need to be vetted in the development of new resolution code structure • Enhance appeal categories to support reason for overturn • Complete assessment of opportunities to educate members regarding their responsibilities to ensure appropriate benefit card is provided to servicing provider Ms. Gonzalez thanked Ms. Vargas for her presentation and providing this data to the committee. She stated that she is grateful for the transparency. She noticed that L.A. Care is putting much effort in making improvements. She hopes in the future these issues are resolved to the member's satisfaction. Ms. Vargas thanked Ms. Gonzalez for her comments. Ms. Perez thanked Ms. Vargas for her presentation and stated that she does not feel that the presentation is not community friendly. She suggested giving examples, adding a comic, or something that can help members relate to it. Ms. Vargas responded that she will connect Ms. Perez offline to get some suggestions. Ms. McFerson thanked Ms. Vargas for her presentation, but suggested that it was not broken down in laymen terms. She would like the information simplified for people who have disabilities. She asked the information be easier to understand. She noted that the presentation was very important, but her grandmother will not be able to understand. Ms. Vargas thanked Ms. Andria for her suggestions. She advised she can work with her or Ms. Perez to make the presentation more meaningful.	
COMMUNICATION AND COMMUNITY RELATIONS DEPARTMENT Auleria Eakins, Ed*D*	Auleria Eakins, EdD, Manager, CO&E, gave the following Communications and Community Relations Update (*a copy of the written report can be obtained from CO&E.*): <u>CRC Events</u> CRCs are finalizing dates for holiday member and community appreciation events. The Centers will be organizing activities following COVID-19 guidelines to share a $25 gift card to Ralphs/Food 4 Less. Please follow L.A. Care's Facebook or contact your local center for additional information. Please follow CRC and events on L.A. Care's Facebook, Instagram L.A. Care can be found on Facebook, Instagram and Twitter @lacarehealth. https://www.facebook.com/LACareHealth/ https://twitter.com/LACareHealth	

https://www.instagram.com/lacarehealth/

LA vs Hate - United Against Hate week

L.A. Care has joined the LA vs Hate coalition for its inaugural United Against Hate Week (UHAW) Campaign. LA vs Hate is run by L.A. County Human Relations Commission, uses art to get its message out. LA vs Hate was started to help people understand hate acts (which are not always crimes), and to lead a push for people to report hate acts to 2-1-1. The UAHW campaign is November 30 – December 6. Mr. Baackes will be one of the speakers in a kick off press conference on November 30, 2020 at 1 pm.

Health Promoters Update

The Health Promoters Program supported all of the Resource Center Flu Shot Clinic events in October and November. Health Promoters plan to participating in the remaining event scheduled for Friday, December 4th at the Metro CRC Community Grand Opening/Food Drive. The Health Promoters continue to connect the L.A. County community to vital resources including food banks and financial assistance on a weekly basis. At the moment there are no logged public-facing sponsored events to report for December or January, so nothing is included on sponsored events.

Communications Update

L.A. Care hosted a Facebook Live interview with L.A. County Department of Health Services, answering frequently asked questions about flu vaccinations, and how to stay safe to avoid a flu and COVID-19 "twindemic," so as to not overburden our hospitals.
The Q&A was broadcast on December 1. Spanish and American Sign Language (ASL) was broadcast at 12:00 p.m., and English and ASL at 1:00 p.m. She asked that everyone please tune to L.A. Care's Facebook Page for these Live broadcasts. Early in November RCAC members were sent the L.A. Care CEO statement on legal challenges to the Public Charge rule. L.A. Care continues to monitor the progress of these legal challenges and will keep RCAC members updated on developments.

Ms. Eakins stated that staff is working really hard to address member concerns regarding Black History Month and ethnic celebrations. She is working on ways to celebrate African Americans contribution to health. Staff will request input as needed.

Ms. De La Torre advised members that staff is working on training for January 2021 to review how to properly place motions, communicate and work together in virtual meetings. CO&E has asked Tanisia Johnson, *Supervisor, Health Promoters Program,* to attend ECAC meeting to provide an update on the Health Promoters program during the first quarter of the year.

In response to Ms. Eakins report BOG member Perez thanked CO&E for all of their efforts and for providing resources and connecting with members. She encouraged RCAC

	members to reach out to their Field Specialist so they can request information and express their concerns. She agrees with Ms. Cooper's request that there be an interactive meeting between members and L.A. Care staff to address COVID-19. This will allow more questions to be answered during one meeting. At the last Board meeting, she requested that James Kyle, *MD, M.Div.*, *Medical Director, Quality, Diversity, Equity and Inclusion, Quality Improvement,* provide an update to ECAC on the Equity Council Steering Committee. She stated that members would still like to be involved. Ms. Perez request that any information shared on social media platforms be shared with all members, because not everyone has a social media profile or has internet access.	
NEW BUSINESS		
	PUBLIC COMMENT *Fresia Paz, RCAC 10 Vice-Chair:* *Happy Holidays to Everyone, my name is Fresia Paz, RCAC 10 Vice-Chair. Thank you LA Care for sending a face mask that has room for a filter to all of the RCAC members. My sister and I received ours on Saturday December 05 2020. I am happy that my comments on May 07 2020 at the BOG and on June 24 2020 at a RCAC 10 teleconference meeting was considered. I am aware that the Family Resource Center in East Los Angeles is opened 3 times a week. I hope that this center can participate in a food distribution for the community in the future. Maybe it can also help the RCAC members in getting a care package supply to them also previously suggested.* *A Care Package could be:* • *a face mask* • *gloves* • *cloth groceries bags - 2 count* • *hand sanitizer small to large bottle* • *notebook and pen, pencil to write down information* • *la care book bag* • *current phone numbers and address to access help, if someone does not have access to a computer* • *a calendar of future events from LA Care, if someone does not have access to computer* *more other things can be added to add the RCAC members during this time, etc. Thank you for your time and Be safe and Well*	

	Ms. Vazquez asked Ms. McFerson to present her motion. ***I Andria McFerson, RCAC 6 member and Chair, would like to make a motion and recommendation to ECAC for L.A. Care to consider providing a care package that contains 5 face masks, 5 sets of gloves, and 1 bottle of hand sanitizer at all the Community Resource Centers (CRCs) that would be available to the public. For L.A. Care members who cannot attend the CRCs, L.A. Care can consider mailing the same care package to all L.A. Care members.*** Mr. Mahler stated that he agrees with Ms. McFerson. He thinks it is a good idea to send this care package to all ECAC members and the rest of the community. He suggested that the elderly be taken into consideration. Ms. McFerson stated that she would like to discuss BOG Motion 103.1220. She would like to know if Toney Health Care Consulting can make a phone call to all members advising about the care package. The package can be mailed to members who can't go in to a CRC. Ms. Conteas-Wood asked for clarification. She would like to know if the package would be made available to the CRC or L.A. Care members. Ms. McFerson responded that the package would be for all L.A. Care members and can be picked up at a CRC similar to L.A. Care food drives. Ms. Conteas-Wood asked if people who can't pick their care package at a CRC can have one mailed to them arbitrarily. She would like to know if they will be tracked using a list or will there be some way to flag them. Ms. McFerson responded that having a registration like at other L.A. Care events so that members can provide their information is a possibility. She noted that CRCs can gather member information and distribute the packages. Ms. Conteas-Wood stated that she would like to know what the cost would be per member with shipping and the total cost of the project. She thinks it would be interesting to know the numbers would be. Ms. McFerson responded that there are different companies and community-based organizations that are providing these items to the public. Deaka McClain, *At-Large Member*, asked Ms. McFerson to look into the financing of this project. Ms. McClain noted that Mr. Baackes stated that L.A. Care will operating on a deficit budget. She stated that CRCs may not be able to distribute over 2 million packages to members.	

	Ms. McFerson responded that there are millions of dollars that are allotted to different organizations. She stated that people who don't have L.A. Care will also need these items. Lluvia Salazar, *At-Large Member*, asked if the packages can be distributed in the same way the food is distributed at food drives. She stated that it would be on a first come first serve basis and there would have to be a limited supply, because the number they are speaking of is a very high number. She noted that not everyone will be able to get a package and noted the need for accommodations for seniors and people with disabilities. Tanya Byrd, *RCAC 9 Chair*, stated that she lives in Long Beach and the closest CRC to her is Lynwood. She noted that there are members as well as RCAC members that can't attend events at CRCs. She agrees with Ms. McFerson on the need to mail these items to people who can't make it to a CRC. Ms. Eakins asked if the suggested that the motion be left as is the. She stated that as written, the motion is inclusive of seniors and people with disabilities. Ms. McFerson asked Mr. Mahler if there is anything else he would like to add to the motion. Mr. Mahler responded that he does not anything to add, but he does believe it is important to include seniors and people with disabilities into the motion. Ms. McClain responded that it has been mentioned that L.A. Care staff is working from home and have not been able to mail agendas or minutes. She thinks they may have to think of something else. Ms. De La Torre asked Ms. Vazquez if she would like to move forward with the vote or table until the next meeting. Ms. McClain stated that it should be table for the next meeting. Ms. McFerson responded that everything was discussed. Ms. McClain stated that the motion needs to modified. She does not feel mailing these packages is possible. Ms. Salazar stated that it should be on a first come and first serve basis. She thinks that mailing the packages will take too long. *(Ms. Conteas-Wood left the meeting.)*	**Approved by roll call. 8 AYES (Byrd, Lara, Mahler, McClain, McFerson, Refugio, Salazar, Sanchez)** **1 Abstention Vazquez**
FUTURE AGENDA ITEMS		
	Ms. McFerson stated that she would like the committee to discuss what will be done to celebrate Black History month. She suggested forming an ad hoc to discuss arrangements for February 2021. She would also like to form an ad hoc to discuss ways to incentivize	

	L.A. Care members getting the COVID-19 vaccine. She noted that Dr. Seidman spoke about that and the need to get members involved.	
PUBLIC COMMENT	*<u>Elizabeth Cooper, RCAC 2 Member:</u>* *My name is Elizabeth Cooper, RCAC 2 Member, first I would like to say to all the members who have friends and relatives in the state of Georgia, pray for Georgians, for the Truth and Rhetoric Candidates so that the great State of Georgia's votes will impact decisions made in the Senate.* *Also because this is necessary to speak on Governor Newson our Chief Executive Officer will maybe make an appointment to fill the spot of senator Harrys who will be the vice president, it is important for members to keep legislative issues keep aware that our health care is dependable on who is appointed.* *I hope our members will inquire and look at the candidates and look at some of the appointments and give your comments to Governor Newson about some of the appointments hopefully the person is diverse, the person is diverse, and keep your eyes on the price, members, is not just about la care what happens to la care and how their decisions health care are made.* *<u>Rachael Rose Luckey, RCAC 4 Vice-Chair:</u>* *My name is Rachael Rose Luckey, Vice Chair of RCAC 4. In May of 2020, the City of Los Angeles's Department of Neighborhood Empowerment issued what they called the Virtual Governance Protocols for holding meetings on-line with Zoom for the city's 99 Neighborhood Councils.* *These protocols are in depth and comprehensive right down to what settings should be used in setting up Zoom calls. Almost all of the 99 Neighborhood Councils have been holding meetings for months now. Even for RCAC folks who do not have access to the internet, they can dial in on their phones.* *In September I sent members of CO&E staff a copy of these protocols which can be used as a detailed template by LA Care for holding RCAC meetings.* *LA Care now has in its hands **<u>ALL</u>** they need to set up Zoom meetings that are Brown Act compliant as well as language justice compliant. If the city of Los Angeles can do it for 99 Neighborhood Councils, LA Care can get this set up for 11 RCACs.*	

	This is not rocket surgery folks. I gave you all the template, all you have to do is use it!!! *<u>Rachel Rose Luckey, RCAC 4 Chair:</u>* *My name is Rachael Rose Luckey, Vice Chair of RCAC 4, per Robert's Rules of Order, the Chair has the authority take agenda items out of order at their discretion. If the chair would like to take public comment after reports starting right now, she has that ability.* *Either way, I would like to see a motion on next month's ECAC agenda for placing public comment after reports on future agendas.* *<u>Rachael Rose Luckey, RCAC 4 Chair:</u>* *My name is Rachael Rose Luckey, Vice Chair of RCAC 4* *This is absolutely beyond acceptable that I email in public comments ahead of an item being called but staff does not seem to be getting them until after the item is called and public comment is closed. This system is not working! It is a failure.* *Enact the City of Los Angeles' Virtual Governance Protocols for Neighborhood Councils so these kinds of things do not happen in the future.* *What you won't hear in the words being read that are not in my own voice, the utter frustration that you would hear if I were able to actually speak directly in my own voice. The Virtual protocols allow for this to happen.* *Again, this is utterly unacceptable!* *<u>Manny Vizcarra, Pomona CRC</u>* *Good afternoon I would like to share on behalf of the Community Resource Centers and Family Resource Centers that we are open for limited services and are ready to help community members with any resources or member service inquires. We are also offering programming online via YouTube so that all of you can stay active at home.* *Specifically, the Pomona CRC now has a food pantry on site where members can pick up boxes of food as needed by making an appointment.*	

	Thank you for your time and I miss seeing you all.	
ADJOURNMENT	The meeting was adjourned at 1:04 p.m.	

RESPECTFULLY SUBMITTED BY:
Victor Rodriguez, *Board Specialist II, Board Services*
Malou Balones, *Board Specialist III, Board Services*
Linda Merkens, *Senior Manager, Board Services*

APPROVED BY
Fatima Vasquez (due to public health orders the document will be signed when it is possible)
Fatima Vasquez, *ECAC Chair*
Date 1/13/2021

BOARD OF GOVERNORS
Children's Health Consultant Advisory Committee
Meeting Minutes – November 17, 2020

1055 W. Seventh Street, Los Angeles, CA 90017

Members

Tara Ficek, MPH, *Chair***
Linda Aragon, MPH**
Edward Bloch, MD**
Maria Chandler, MD, MBA**
Rebecca Dudovitz, MD, MS**
Rosina Franco, MD*
Toni Frederick, PhD**
Gwendolyn Ross Jordan*
Lyndee Knox, PhD**
James Kyle, MD**
Nayat Mutafyan*
Hilda Perez**
Maryjane Puffer, BSN, MPA**
Diana Ramos, MD**
Richard Seidman, MD, MPH**
Ilan Shapiro, MD, FAAP**
Diane Tanaka, MD*
**Absent **Via Teleconference*

Management

Katrina Miller Parrish, *MD, FAAP, Chief Quality and Information Executive, Health Services*

California Governor Newsom issued Executive Orders No. N-25-20 and N-29-20, which among other provisions amend the Ralph M. Brown Act. Members of the public can hear and observe this meeting via teleconference and videoconference, and can share their comments via voicemail, email or text.

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	Tara Ficek, MPH, *Chair* called the meeting to order at 8:34 a.m. without quorum.	
APPROVAL OF MEETING AGENDA	The Committee reached a quorum at 8:40 a.m. The Agenda for today's meeting was approved as submitted.	**Approved unanimously. 13 AYES (Aragon, Bloch, Chandler, Dudovitz, Ficek, Frederick, Knox, Kyle, Perez, Puffer, Ramos, Seidman, Shapiro)**
APPROVAL OF THE MEETING MINUTES	**The minutes of the August 18, 2020 meeting were approved as submitted.**	**Approved unanimously. 13 AYES**
CHAIRPERSON REPORT	There was no report from the Chairperson.	
CHIEF MEDICAL OFFICER REPORT	Richard Seidman, *MD, MPH*, Chief Medical Officer presented his report (*A copy of the report can be obtained from Board Services*.).	

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
Richard Seidman, MD, MPH	COVID-19 Update At the time of this writing, close to 50 million cases of COVID-19 were reported worldwide with more than 1.2 million deaths. The number of new infections reported are at the highest levels worldwide and in the United States since the beginning of the pandemic, and cases are increasing at rates as high as during the peak of the summer surge. Los Angeles remains in Tier 1, the most restrictive tier of the State's Blueprint for a Safer Economy. He stated that he will be providing a verbal update highlighting the most current numbers and trends during the upcoming Board and Committee meetings. Influenza (Flu) Update Dr. Seidman stated that the flu season in Los Angeles typically ramps up in October, peaks sometime in January, and tails off by the end of March. The Los Angeles County Department of Public Health (DPH) recommends that everyone get their flu shot before the end of October. Due to the COVID-19 pandemic this year, it is widely recognized that the Fight the Flu efforts must be more effective than ever. The Department of Public Health has also noted the relatively light flu season in the Southern Hemisphere and the potential benefit of widespread masking and social distancing due to the COVID-19 pandemic. L.A. Care has successfully partnered with the DPH and other Medi-Cal managed care health plans in Los Angeles County to collaborate on efforts to Fight the Flu and lay the groundwork for successful COVID-19 vaccination efforts, once we have a licensed, safe and effective COVID-19 vaccine. Collaborative projects include a co-branded vaccine hesitancy provider education material created by HealthNet, a flu myths buster video developed by L.A. Care, and a clinician's flu guidance letter by DPH. Flu Vaccine Clinics After months of planning in collaboration with multiple stakeholders, drive through flu clinics got underway beginning in October to provide free flu vaccines to L.A. Care's communities. The primary goal is to maximize flu vaccine uptake this year to reduce the number of flu cases and avoid the risk of overwhelming the health care delivery system with both influenza and COVID-19 at the same time. Free flu shots were provided to all members of the community who showed up, regardless of insurance status, or health insurance plan. As of early November 2, there have been 186 vaccines administered during our first seven events of the season, with two additional events currently scheduled and more being planned.	

APPROVED

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	Other interventions to remind members include: 1. Flu shot reminder postcards 2. Live-agent member calls 3. Instagram and Facebook campaigns Member Maria Chandler, MD, MBA, stated that the Pfizer vaccine can be administered to people as young as 12 years of age. The monoclonal antibodies are tested to 12 years of age. She noted that the Valencia State Lab has opened for processing tests, and tests results are available in under 24 hours. Dr. Seidman thanked Member Chandler for her comment and stated that the Valencia lab has opened and is testing at capacity.	
L.A. CARE HEALTHY MOMS	Marina Acosta, *MPH, Health Equities Program Director II*, and Jacqueline Kalajian, *MPH, Health Education Program Manager II, Health Education*, Bettsy Santana, *Manager, Quality Improvement Initiatives, Quality Improvement,* gave a presentation on L.A. Care's Healthy Moms and Babies Program (LAHMB) *(a copy of the presentation can be obtained from Board Services.).* Disparities Leadership Program • L.A. Care is participating in national Disparities Leadership Program • The project is focused around a high-risk pregnancy program in order to address disparities in prenatal and postpartum care, as well as overall health outcomes like infant and maternal mortality • Presenting this information to get initial input and keep on this workgroup's radar The problem in Los Angeles County, is that Black babies are more than three times as likely as white babies to die before their first birthday. L.A. Care Black mothers and birthing parents have the lowest rates for timeliness of prenatal care and a postpartum visit compared to other races in the community. L.A. Care is unable to quickly identify high-risk pregnancy through standard data collection methods due to untimely reporting and lack of uniform assessment, making success difficult for early interventions and timely service provisions. A goal is to implement a high-risk pregnancy program to mitigate complications for high-risk pregnant L.A. Care members, ultimately addressing disparities. Next Steps • Identify providers in high need and volume practices to implement program	

APPROVED

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	- Current target sites: DHS, MLK Hospital, CPSP provider network - Reach out to March of Dimes and First 5 LA for assistance • Solicit Feedback - Solicit provider and community feedback on desired perinatal programs, resources, and ancillary services • Provider incentive - Determine incentive amount for provider participation in this program	
MEMBERSHIP Richard Seidman, MD, MPH	Member Seidman presented the following motion for approval: **Motion CHC 100.1220** **To appoint Susan Fleischman, MD, as member of Children's Health Consultant Advisory Committee (CHCAC), for the L.A. Care Plan Partners seat effective December 3, 2020.**	**Approved unanimously. 13 AYES**
ADJOURNMENT	Future potential Agenda items may include: • First 5 Inaugural Report • LAHMB Black Babies Efforts Outcome • ACEs Aware Update The meeting was adjourned at 9:50 a.m.	

Respectfully submitted by:
Malou Balones*, Board Specialist III, Board Services*
Victor Rodriguez*, Board Specialist II, Board Services*
Linda Merkens*, Senior Manager, Board Services*

APPROVED BY:
Tara Ficek, *MPH*, *Chair*: _____

Date Signed: _____

APPROVED

BOARD OF GOVERNORS
Technical Advisory Committee
Meeting Minutes – November 12, 2020

1055 W. Seventh Street, Los Angeles, CA 90017

Members

Richard Seidman, MD, MPH, *Chairperson*
John Baackes, CEO
Elaine Batchlor, MD, MPH
Paul Chung, MD, MS
Muntu Davis, MD, MPH
Hector Flores, MD
Rishi Manchanda, MD, MPH
Santiago Munoz
Elan Shultz
Stephanie Taylor, PhD

Management

Augustavia Haydel, Esq., *General Counsel*
James Kyle, *MD, M.Div., Director, Quality*
Alex Li,
Len Rosenthal,

** Absent ***Present (Does not count towards Quorum)*

California Governor Newsom issued Executive Orders No. N-25-20 and N-29-20, which among other provisions amend the Ralph M. Brown Act. Members of the public can hear and observe this meeting via teleconference and videoconference, and can share their comments via voicemail, email or text.

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	Richard Seidman, MD, MPH, *Chief Medical Officer,* called the meeting to order at 2:10 p.m. without a quorum.	
APPROVAL OF MEETING AGENDA	*The committee reached a quorum at 2:13 p.m.* **The Agenda for today's meeting was approved as submitted.**	**Approved Unanimously. 6 AYES (Baackes, Batchlor, Chung, Flores, Seidman, Taylor)**
PUBLIC COMMENT	There were no public comments.	
APPROVAL OF MEETING MINUTES	*(Rishi Manchanda, MD, joined the meeting.)* Hector Flores, MD, stated that on Page 4, it reads "Member Flores… established a Racial Equity Council," it should read, "The Los Angeles County Museum of Art established a Racial Equity Council, and he is co-chair with two other people." **The August 4, 2020 meeting minutes were approved with the above correction**.	**Approved Unanimously. 7 AYES (Baackes, Batchlor, Chung, Flores, Manchanda, Munoz, Seidman, Shultz, Taylor)**

APPROVED

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CHIEF EXECUTIVE OFFICER REPORT John Baackes, *CEO*	Member John Baackes, *Chief Executive Officer,* thanked everyone for attending today's meeting and stated that he is happy to see everyone. Mr. Baackes provided the following updates: Health plans like L.A. Care build up reserves. L.A. Care has been fortunate enough to operate on a 2% margin and has a strong balance sheet. The pandemic, from a utilization standpoint, is increasing expenses for L.A. Care. The recession is also increasing expenses for L.A. Care. He is amazed that there is little coverage of the fact that managed care plan members are most affected by the pandemic due to the demographics. L.A. Care's population is about 44% Latino, 11% African American, and 15% Asian. The Latino population is much more vulnerable in this pandemic than other cohorts, and statistics show they are dying at 3.5 times the rate of white people. As a result, the utilization of hospital and facility services has remained high. There was a clearing out of hospitals for elective procedures in the Spring, L.A. Care did not receive a reduction in cost, because hospitals are paid based on capitation. This is good for the contracted hospitals. Whether providing services or not, the hospitals were paid. Now there is higher utilization, L.A. Care is benefitting from those capitation rates. Fee-for-services hospitals have increased costs for L.A. Care. In the Spring, the State enacted a 1.5% reduction in revenue, retroactive from July 2019 to December 2020. This represents a $75 million loss for the previous fiscal year. L.A. Care will support this loss without reduction in benefits or interruption in services for members. Congress will need to pass a new stimulus package or the State will need to provide more funding to improve the situation for members of managed care health plans. L.A. Care has partnered with other organizations to hold 24 food drives at its Family Resource Centers (FRCs) and Community Resource Centers (CRCs). Due the limited amount of food available at the events, many people leave the event empty handed. The pandemic is highlighting inequality in communities that is a matter of life and death. L.A. Care has also sponsored back to school backpack distribution. Even though students are not going back to school in the traditional sense, many people participated and many books were also distributed. L.A. Care flu clinics held at the CRCs vaccinated about 7,000 people so far. The flu clinics are part of L.A. Care's effort to promote vaccinations for flu to keep other resources available for COVID-19 patients. Mr. Baackes noted that the county has a new President-elect, but the election is being contested by a number of people. He is encouraged that the President-elect Joseph	

APPROVED

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	Biden administration will potentially be friendly to the people that L.A. Care serves. He hopes that there will be fewer attacks on the Affordable Care Act. If the Democrats win the Senate, he expects a more robust stimulus bill at the beginning of the administration. There hasn't yet been any stimulus money distributed across the country to support Medicaid programs. Hector Flores, MD, asked if Mr. Baackes has an update on the pharmacy carve out for California. Mr. Baackes responded that it is proceeding. On January 1, 13 million people in California that depend on Medi-Cal will have the pharmacy benefit carved out from their plan benefits. The State will separate pharmacy as a fee for service benefit that will be administered through a contract Magellan Rx Management. L.A. Care has opposed this from the beginning, because it's disintegrating prescription managed care. The data that L.A. Care receives about pharmacy benefits to develop managed care services for members will no longer be available. Fourteen states have done the same thing California is doing, and 10 out of those 14 states have reversed that stance, because they could not achieve the projected savings and they could not effectively administer the pharmacy benefit. The biggest concern is that they will open a call center on January 1 instead of opening beforehand for testing. Members will likely be confused about processing their prescriptions.	
CHIEF MEDICAL OFFICER REPORT Richard Seidman, *MD, MPH*	Richard Seidman, *MD, MPH, Chief Medical Officer,* gave the following updates: In an effort to control costs, L.A. Care has made improvements in its workflows to transition short inpatient stays to observation stays. Observation stays are reimbursed at a lower rate than hospital inpatient stays. L.A. Care is requiring that Emergency Rooms call L.A. Care prior to inpatient admission to determine whether or not the stay can an observation stay. L.A. Care is looking to improve other workflows to reduce hospital admissions. Sometimes members go to hospitals that are out of network which have higher costs. L.A. Care tries to capture those cases and send members to in network and lower cost facilities. L.A. Care is also working on its transition of care program to prevent hospital readmissions. With respect to COVID-19, the country is entering a critical phase. In Los Angeles there have been more than 300,000 cases and over 7,000 deaths. Testing volume has increased dramatically over the last two weeks. L.A. Care has identified more than 40,000 cases and 1,300 deaths among its membership.	

APPROVED

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	For several months L.A. Care has reached out to members to continue routine preventive care services such as health screening and vaccinations. L.A. Care continues to see increases in telehealth visits as L.A. Care's provider network has adopted telehealth medicine for care. He noted that the Community Resource Centers (CRC) are operating as telehealth hubs where members who don't have virtual capabilities are encouraged to go into a CRC to access these services.	
L.A. CARE'S VIRTUAL CARE STRATEGY Len Rosenthal	Len Rosenthal, *Director, Health Information Technology, Marketing and Strategic Initiatives,* presented information about *L.A. Care's Virtual Care strategy (a copy of the presentation can be obtained from Board Services).* • COVID-19 changed ambulatory care delivery, with Virtual Care (VC) featuring more prominently going forward Findings: • Relaxed regulations and reimbursements drive growth of VC • Practices are in the driver's seat • Favorable advantage in safety net • Telehealth visits must take hold first • 18 significant innovations in 10 years • 6 show promise now Recommendations: L.A. Care should proceed in a coordinated, strategic way across departments: • Advocacy for VC in regulatory/payment reforms • Understand L.A. Care & provider plans for current initiatives • Determine priority and approach with a focus on the direct network for: - Televisits, eVisits, Check-Ins - Remote Patient Monitoring - eConsults - Population Health and Patient Engagement - Patient Apps - VC Health Plan Product Televisits/eVisits/Virtual Check-In Projected 3-5 Year Adoption:	

APPROVED

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	Pre-COVID • VC in large systems • Few small practices • Limited reimbursement and incentives During COVID • Large, sudden increase in VC • Technology free-for-all related to loosening HIPAA • Reimbursement same as in-person Growth driven by: • Increased reimbursement, incentives for VC • Relaxation of regulations • Revised workflow with clinician, MA, NP, staff • Most effective when bundled Key challenges: • Patient trust/comfort • Appropriate telehealth provider network • Multiple languages • Funding for implementation Virtual Health Plan Product Projected 3-5 year adoption: Pre-COVID: • A few payers are starting to offer plans for VC • Patient enrollment low • Could grow as patients get used to VC During COVID: • SD gets patients comfortable with VC Growth driven by: • Value-focused, tech-savvy patients • 'Invincibles' and people who don't use medical care much • VC gets easier to use, accepted as replacement for face-to-face Key challenges: • Getting patients to use VC unless face to face visit is needed • Proper reimbursement for VC	

APPROVED

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	Stephanie Taylor, PhD, thanked Mr. Rosenthal for his presentation. She asked how did he decide which of the 18 innovation they should pivot to first in the 3-5 year category. She would like to know if that is where L.A. Care is now, or is it the strategic thinking of where it would like to go. Mr. Rosenthal responded that it is both. His team looked at studies by leading organizations. One of the drivers was the technology, which is constantly updated, it will mature within 6-10 years. Mary Franz, *Practice Transformation Program Director II*, stated that the telehealth visits are driving everything. If telehealth visits don't take off in the market nothing else will take off. The analysis reviewed potential for the natural innovations that would follow telehealth visits, and would tightly couple with that. For example, consultative capability between doctors highly couples with a visit. Patient monitoring tightly couples with eVisits. They looked at what is going on in the market, but also coupled with eVisits, because that will be the driver where they see most of the relaxation of regulations and financial alignment. Member Flores stated that this is an opportunity for L.A. Care to work with plan partners and competitors. Health Net has made investments in community and infrastructure around implementation of telehealth systems. It may be a barrier for many physicians and community clinics. He asked if L.A. Care has made an attempt to explore that with plan partners. Ms. Franz responded that that is part of the research that they need to do to make sure L.A. Care is coordinated with plan partners. L.A. Care has invested in health information technology through its grant program for many years. It would be part of L.A. Care advocacy.	
DIRECT NETWORK INTEGRATED VIRTUAL AND IN-PERSON SPECIALTY CARE PROGRAM Whitney Franz	Whitney Franz, *Practice Transformation Program Director II*, COVID-19 pandemic • Relaxed regulatory telehealth rules • Payors are paying for telehealth • Frontline providers are adopting telehealth • Patients are wanting more "on demand," accessible care Health Equity • Improve access and address health disparities Direct Network • Specialty access and network is a growing need	

APPROVED

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• Opportunity to re-imagine the specialty care model • Accommodate virtual and in-person care L.A. Care's Integrated Virtual and In-person Specialty Care Program (V-SCP) Guiding Principles • Improve member access and satisfaction - Value, convenience and access to needed care or concerns • Support Primary Care Physicians (PCP) and Specialty Care Providers in reducing abrasion and remove real and perceived barriers • Facilitate more "right care, at the right time, in the right setting, and at the right cost" • Define a new framework for how specialty care will be delivered in the Direct Network that*:* - Serve members effectively, timely and with ease - Support primary and specialty care providers as we expand the Direct Network **Preliminary Specialty and Virtual Care Survey to Date** Multi-Specialty Adult and Pediatric Group Engagement and Feedback • Reviewed LA Care's V-SCP draft workflow - Positive feedback and compliments given to LA Care team - Would like to schedule their own specialist appointments • Interested in being a multi-specialty telehealth provider for L.A. Care's Direct Network - Provided LA Care a list of Adult and Pediatric specialties • Exploring the idea of being an eConsult specialist reviewer - Currently has some experience as an eConsult specialist reviewer - Reviewing L.A. Care's Direct Network referral data Multi-specialty Pediatric Group Engagement and Feedback • Reviewed LA Care's V-SCP draft workflow - Positive feedback given to LA Care team - Would like to schedule their own specialist appointments • Interested in being a multi-specialty telehealth provider for L.A. Care's Direct Network	

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	- Able to do all pediatric specialties • Exploring the idea of being an eConsult specialist reviewer - Does not do any eConsult, but has Department of Health Services (DHS)-Cildren's Hospital Los Angeles pediatric specialists who serve as eConsult reviewers for DHS - Reviewing L.A. Care Direct Network referral data Multi-specialty Adult Telehealth Medical Group Engagement and Feedback • Reviewed LA Care's V-SCP draft workflow - Positive feedback given to LA Care team - Claims that their current workflow is similar to ours - Willing to be flexible - Able to do both eConsult and virtual specialty visits and limited in-person visits - Mostly adult specialties • Have a training team available to on-board PCPs Recommended Next Steps • Develop a project plan • Socialize V-SCP within L.A. Care • Seek input from key internal and external stakeholders • Create cross-functional team • Identify and recruit resources needed for implementation (Provider engagement and training, marketing and other resources)	
ADJOURNMENT	The meeting was adjourned at 3:48 p.m.	

Respectfully submitted by:
Malou Balones*, Senior Board Specialist, Board Services III*
Victor Rodriguez*, Board Specialist, Board Services* II
Linda Merkens*, Senior Manager, Board Services*

APPROVED BY: _____
Richard Seidman, MD, MPH, *Chairperson*

_____
Date Signed

APPROVED

Proposed Policy Agenda Update

1) Increasing California Residency Positions to Increase Future Workforce
L.A. Care supports California proposals to expand the capacity for physician (M.D. and D.O.) residency positions as well as creating residency positions for NP's who desire additional training. Proposals to expand the number of residency positions that focus on educating individuals to provide medical care to vulnerable and underserved patient populations are considered high priority; especially if they expand primary care positions.

2) Protecting the Public
L.A. Care supports proposals allowing scope of practice expansion under a particular type of license, only if the public interest is clearly protected by commensurate changes in:

1) education and training standards; and
2) testing for knowledge and clinical proficiency; and
3) expectations for life-long learning.

3) Comparing Quality of Care (MD & DO vs NP)
L.A. Care supports proposals that encourage the development of rigorous evaluation protocols comparing risk-adjusted primary care outcomes between physicians and independent practice Nurse Practitioners. Research based on the results of these evaluations should help identify the type of training and life-long learning needed for a busy clinician to prepare and continually remain prepared to manage a population of patients who have a broad variety of clinical problems with differing levels of complexity.

4) Transparency Regarding Medical Education
L.A. Care supports efforts to increase the transparency of a Health Care Practitioner's educational background. In a medical care (aka "clinical") environment, Licensed Practitioners who are not physicians, (M.D.'s and D.O.'s) should clarify their degree, and the education and training they received in order to obtain their degree, whenever they are referred to as a "doctor," ensuring patients understand they are not a Medical Doctor. This reduces ambiguity around whom to identify as "doctor" in a clinical setting.

Transparency includes written information about the Practitioner: titles on coats and badges; as posted at a Practitioner's work location; in advertising; on business cards and stationery, etc.; and also includes the Practitioner's signature.

5) Encouraging Teamwork to Increase Medical Care Efficiency
L.A. Care supports proposals that would encourage team-based training of groups of medical professionals with different licensure and for these groups to practice team-based medical care. Consideration should also be given to having value-based performance rewards for teams as a whole.

[Reasoning: Medicine is more efficient when each medical professional is practicing at the top of their license. One way to ensure medical professionals work at the top of their license is to train and work in team-based groups. Teamwork among health care professionals would therefore help L.A. Care meet its mission of providing access to high quality healthcare for L.A. County's vulnerable and low-income communities and residents, in a way that is sensitive to cost.]

6) Establishing a GME Governance Council -- Planning for the Future

L.A. Care supports the concept of establishing a Graduate Medical Education Governance Council (GME Governance Council) that will expand graduate medical education to match the needs of California's growing and diverse population, especially in geographically underserved areas of the state.

[Reasoning: The Future Health Workforce Commission recommended for California to establish a Graduate Medical Education Governance Council. The GME Governance Council will be needed for strategic planning, oversight, coordination, advocacy, guidance, and accountability for GME expansion statewide.

BOARD OF GOVERNORS
Executive Committee
Meeting Minutes – November 16, 2020
1055 West 7th Street, Los Angeles, CA 90017

Members
Hector De La Torre, *Chairperson*
Al Ballesteros, *Vice Chairperson*
Robert H. Curry, *Treasurer*
Layla Gonzalez, *Secretary*
Stephanie Booth, MD
Hilda Perez

Management/Staff
John Baackes, *Chief Executive Officer*
Terry Brown, *Chief Human Resources Officer*
Augustavia J. Haydel, Esq., *General Counsel*
Marie Montgomery, *Chief Financial Officer*
Tom MacDougall, *Chief Information & Technology Officer*
Francisco Oaxaca, *Chief of Communications & Community Relations*
Noah Paley, *Chief of Staff*
Acacia Reed, *Deputy Chief Operating Officer*
Richard Seidman, MD, MPH, *Chief Medical Officer*

California Governor issued Executive Order No. N-25-20 and N-29-20, which among other provisions amend the Ralph M. Brown Act. Members of the public can listen to this meeting via teleconference.

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	Hector De La Torre, *Chairperson,* called the meetings to order for the L.A. Care Executive Committee and the L.A. Care Joint Powers Authority Executive Committee at 2:24 p.m. The meetings were held simultaneously. He welcomed everyone to the meetings. • For those who provided public comment for this meeting by voice message or in writing: we are really glad that you provided input today. The Committee will hear your comments and we also have to finish the business on our Agenda today. • If you have access to the internet, the materials for today's meeting are available at the lacare.org website. If you need information about how to locate the meeting materials, please let us know. • Information for public comment is on the Agenda available on the web site. Staff will read the comment from each person for up to three minutes. • Chairperson De La Torre will invite public comment before the Committee starts to discuss the item. If the comment is not on a specific agenda item, it will be read at the general Public Comment item 2 on today's agenda.	
APPROVE MEETING AGENDA	The Agenda for today's meeting was approved.	**Approved unanimously by roll call. 4 AYES**

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
		(Ballesteros, Booth, De La Torre, Gonzalez) *Member Curry experienced technical difficulties and was not able to vote.*
PUBLIC COMMENTS	There were no public comments.	
APPROVE MEETING MINUTES	*(Member Perez jointed the meeting.)* The minutes of the October 26, 2020 meeting were approved as submitted.	**Approved unanimously by roll call. 6 AYES (Ballesteros, Booth, Curry, De La Torre, Gonzalez and Perez)**
CHAIRPERSON'S REPORT	Chairperson De La Torre reported that while it is good news to have two potential vaccines for COVID-19 with effectiveness over 90%, they have not yet been approved and may be difficult to distribute. One vaccine has to be kept at low temperatures and refrigerators that are capable of those low temperatures are not common. It may also be difficult to ensure that people receive both required doses of the vaccine. It will be difficult to track the dosages. Initially there will be limited doses available and priority for receiving the vaccine has been listed. We will need to continue safe practices while distribution is underway. There is a long way to go to establish herd immunity (70-80%). He encouraged everyone to keep taking precautions and stay safe.	
CHIEF EXECUTIVE OFFICER REPORT	John Baackes, *Chief Executive Officer*, reported • Thanked Chair De La Torre for his comments. He will ask Richard Seidman, MD, MPH, *Chief Medical Officer,* for comment at the end of the report. It will be a long time before the vaccine is widely available. • L.A. Care is working hard given the current financial situation. • The pandemic is affecting L.A. Care because of the number of members with COVID-19 and the resulting hospitalizations. L.A. Care is also impacted by the economic recession, with revenue cuts and reductions in reimbursement to the health plan.	

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• L.A. Care's current fiscal year budget is projected for an operating deficit, and staff is looking at all the opportunities available to lower administrative costs and improve efficiency. • Essential services will not be cut for members. • The election results show there will be a new administration in Washington D.C., but results for members of Congress are not yet certain. • L.A. Care is concerned about the stability of the Affordably Care Act (ACA). There were oral arguments before the Supreme Court of the United States (SCOTUS) in the California v. Texas case on November 10. It appears from the comments and questions during the oral arguments that only the mandate element of the ACA might be deemed unconstitutional as a result of the elimination of the tax penalty. A decision by SCOTUS is not expected until the end of the current session in June 2021. • Congress has not yet approved another stimulus bill. If the Republicans control the U.S. Senate, the stimulus may be smaller than what might be approved with a Democratic majority in the Senate. This will be important for California to continue to support the Medi-Cal program at the level needed. California approved a state budget that relied on additional federal stimulus funding. If there is no stimulus bill, the California state budget may include cuts in benefits for Medi-Cal. • L.A. Care is doing all it can through the Community Resource Centers (CRCs) to provide assistance. Activities at CRCs or in with agencies in the communities with which we work include food distribution and back to school events, and flu shots. It becomes more clear with every event that the communities are suffering as there is always a line remaining after all the food is distributed. L.A. Care will continue to look for opportunities to collaborate at the community level for these events because the demand is not going away anytime soon. • L.A. Care is optimistic about the future. The pandemic and economic recession are opportunities to accelerate implementation of five internal goals to increase efficiency and reduce expenses. Work continues on expanding the directly contracted provider network, offering providers additional opportunity to engage in ways that may be more fruitful for them in the long run. • The recent open enrollment for L.A. Care Covered is showing positive results. L.A. Care has an excellent price position.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• Most organizations of similar size conduct an annual employee survey. The employee engagement survey conducted in July and August at L.A. Care showed the highest level of engagement ever? measured. Staff has responded to the crisis, has adapted to working at home, and remain focused on the mission and are doing the best they can to function as a unit despite not working in the same building. Richard Seidman, MD, MPH, *Chief Medical Officer,* stated that he agrees with Chair entirely that it is incredibly important to keep up precautions for the foreseeable future. He hopes the two vaccines will soon receive emergency authorization for use and distribution. It will be many months before the vaccines are widely available as high-risk groups will be immunized first. There are over 200 million Americans that fall in the first two or three priority groups of essential workers. The vaccines that have been released are two-shot vaccines, and one has very low refrigeration requirements. Hospitals are investing in freezers that can achieve the required temperature. It is hoped there will be robust interest in receiving vaccines and that distribution will be rapid.	
Government Affairs Update Approve of L.A. Care's 2021 State and Federal Policy Agenda	Cherie Compartore, *Senior Director, Government Affairs*, referred to the written Policy Agenda included with the meeting materials, which contains principles and policies that serve as the framework for the development and advocacy of positions on federal and state legislative, administrative, and budget issues. This Policy Agenda provides guidance for L.A. Care's Government Affairs Department to respond effectively to proposals that could significantly impact L.A. Care's strategic and operational interests. Reports are made to the Board of Governors on policy and specific positions in the regular distribution of the legislative matrix. She suggested discussing the Legislative Agenda overall and then discuss specifically the policies related to scope of practice proposed legislation, as Member Booth would like to discuss that topic. Ms. Compartore reported that the Legislative Agenda includes many of the principles from last year, with a few new topics which are highlighted in the written Policy Agenda: • COVID-related items • Social injustice • Support for behavioral health access and services • Data collection and sharing Member Booth stated that she feels very strongly that there is a difference in care provided by Nurse Practitioners (NP) in comparison with care provided by physicians.	

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	The use of NP is by example, there are other professionals that are trained for certain responsibilities. She would like to ask if the Board of Governors could support the idea that there are differences in the training and that physicians should be available for all patients. Every patient should have access to a physician. A major concern is that allowing NPs to practicing independently could lead to two levels of care. She views the question from the perspective of meeting the needs of the patients: better access to health care that is more affordable, and achieves the best outcome possible. It should be expected that a professional who assumes the responsibilities of the physician should provide more access when and where it is needed, at less expense and be the cause for healthier patients. She finds some issues with what they state they are able to do. Groups that support NPs, such as unions and other organizations that push very hard for them to do what physicians do, and there are several states that have given NPs independence. It was found that in states with independent practice NPs, the NPs actually don't practice in underserved communities any more than physicians, and may make it harder for that area to attract physicians because of competition. Medical care provided by NPs can be just as expensive if not more expensive, as more studies and laboratory work are ordered by NPs. There is a risk for the patient with every study that is ordered, and all lab tests are not 100% correct. She does not think it will be less expensive or that the underserved communities will experience more access to care. Member Booth noted that physicians receive much more training: between 7 to 14 years after college before a physician can practice independently, and with NPs it is usually 2 to 4 years after college. Physicians have between 15-20,000 patient contact hours during a three-year residency, while NPs have 500-1500 hours. Continuing education requirements are also much higher for physicians. The average physician will be better prepared to get someone healthy when the stakes are high, and it is not always clear when the stakes are high. She does not believe that NPs are aware of what they don't know. Her opinion is that in looking at the collective basis of people, NPs probably do more good than harm if people who they care for are not very ill, however when the medical case is more complicated, patients deserve to have a primary care physician who is already familiar with them, ready to provide whatever high level care is necessary. She would prefer to see physician oversight because of their training, knowledge and experience. AB890 has been enacted and signed by the Governor, allows two new types of NPs. One of the new types has an option to practice fairly independently, but the oversight by a physician is not forbidden.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	As the regulations are put forth to enact this, she asks that L.A. Care develop a position to present to the Board of Governors to indicate support for limiting the scope of practice or at least not allowing huge increases in the scope of practice for non-physicians without requiring oversight. She acknowledges that NPs provide access, but the access should be supervised by a physician. Chairperson De La Torre asked Ms. Compartore regarding discussion of legislation currently proposed or a broad statement for the Board of Governors regarding scope of practice. Ms. Compartore noted that there may be good parts and perhaps some controversial parts of scope of practice legislation. She recommended that Legislation regarding scope of practice will be brought to Executive committee on a bill by bill basis for consideration and recommendation could be made to the Board of Governors for consideration. Member Booth agreed, and suggested that there should be a general statement to reflect L.A. Care's discouragement of a creation of another level of care for patients. Member Booth indicated that L.A. Care previously remained neutral in the issue of scope of practice, leaving the arguments against scope expansion to the physicians, but for the average physician did not want to be involved in politics and does a poor job of advocating for their patients outside a medical setting. She also suggested that this would be a good way for L.A. Care to help align more pieces of the broken health care system in a way that ensures patients get high quality health care. Chairperson De La Torre noted that the scope of practice legislation has been discussed by legislators for a long time. He stated that there will likely be a flood of new legislation due to the limitation to bills related to COVID-19 in 2020. He suggested a discussion at a future meeting, when proposed legislation will be available. Member Booth noted that AB890 has been signed into law already, and she encouraged discussion of regulatory issues. Dr. Seidman indicated that the Board of Registered Nurses are obligated to form a commission to work on implementation of AB890 by 2023. He provided information about a review by the California Health Care Foundation to inform the Committee. These types of issues are controversial. It is a challenging problem. The California Future Health Workforce Commission is an independent effort to develop and prioritize recommendations to meet California's healthcare needs over the next 10 years. The commission recommended:	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• Increase the supply of Nurse Practitioners • Increase NP skills • Expand NP scope of practice to full practice authority, which enables NPs to practice independently without physician supervision and with ability to prescribe medications, including medications for the treatment of opioid abuse. Today, 28 states and the District of Columbia in the United States allow NPs full practice authority. The national data on NP practice is that most NPs practice primary care, that they are more likely than physicians to serve the underserved, and that the growth of NPs is faster in states with full practice authority. Systematic reviews on 11 quality indicators showed that NPs achieve the same or better outcomes than physicians. In community health centers there was no difference in quality outcomes for 9 quality indicators. Some studies have shown decreased rates of hospitalizations, readmissions and emergency room (ER) visits for patients cared for by NPs. When states change to full practice authority, data for the next two years in those states have shown increases: • Over 3% increase in adults getting check ups • Over 3% increase for adults stating they have a usual source of care • Nearly 5% increase in adults saying they are always able to get an appointment when they are sick • Decrease of 11% in ER visits for ambulatory care sensitive conditions • Increase in access to opioid treatment. He noted that this is one report, showing there are at least two sides and many different angles to this issue of expanding the scope of practice for NPs, and is not meant to oppose Member Booth but to share additional information for consideration by the Committee. Member Curry asked if L.A. Care employed mid-level providers such as NPs or Physician Assistants (PAs). Dr. Seidman responded that L.A. Care is required to assign members to physicians, and many practices include NPs and PAs. There is a limit in the total number of mid-level providers that a physician can supervise at one time. Member Curry noted that L.A. Care should consider its position in light of the mid-level providers included in the provider network. Dr. Seidman noted that currently California requires physician supervision and AB890 would, after a three-year transition period, enable NPs in California to potentially practice autonomously as it done in other states.	

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	L.A. Care will engage on the regulatory process for AB890, which was passed into law in 2020. Ms. Compartore will research the issue more thoroughly relating to implementation planning where the Board of Registered Nursing (BRN) will establish a Nurse Practitioner Advisory Committee to advise and make recommendations to the board on all matters relating to this bill. In addition, LA Care will engage the Board prior to engaging in the regulatory rulemaking process with public comment as implementation issues progress. **Motion EXE 100.1220** **To approve L.A. Care's 2021 State and Federal Policy Agenda, as submitted.**	**Approved unanimously by roll call. 5 AYES (Booth, Curry, De La Torre, Gonzalez and Perez)** *Member Ballesteros experienced technical difficulty and was not able to vote.*
Approve L.A. Care's Revised Conflict of Interest Code	Augustavia Haydel, Esq. *General Counsel,* indicated that the required revisions included updated employee positions and categories of disclosures that need to be made for the economic and financial interests which must be disclosed and types of authority that can be wielded for L.A. Care and the JPA. The changes will be redlined in the version which will be distributed for the upcoming Board meeting. **Motion EXE 101.1220** **To approve revisions of the Conflict of Interest Code of the L.A. Care Health Plan, as attached, for submission to the Los Angeles County Board of Supervisors and delegate authority to CEO and General Counsel (including respective designees) to make any non-substantive changes or changes that may be required by the County upon their review.**	**There was no objection to placing this item on the Consent Agenda for the December 3 Board Meeting.**
Delegation to CEO to implement revisions to Human Resources Policy HR 220 (Telecommuting) **(EXE A)**	Terry Brown, *Chief Human Resources Officer,* noted that given the timing of the Board meetings and the current pandemic situation, it is necessary to request that the Board authorize the Chief Executive Officer and Chief Human Resources Officer to approve updates to Policy HR-220 Telecommuting prior to the next Board meeting in February, 2021. L.A. Care Health Plan (L.A. Care) recognizes that remote work is an appropriate business tool to address employee satisfaction, commitment, productivity and the ability to attract and retain talent. The current experience with remote work due to the COVID-19 public health emergency has allowed us to understand some benefits of this model of employment. The recent experience has identified the need to increase flexibility within HR-220 Telecommuting. As such, staff is proposing concepts to address flexibility within to HR-	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	220 Telecommuting policy for employees whose job duties are conducive to working from home. Below is a summary of concepts for revisions we are proposing for Human Resources Policy & Procedure HR-220 Telecommuting: • Policy will address L.A. Care's position on both in-state and out-of-state telecommuting and related processes with an emphasis on employees remaining within commuting distance of L.A. Care to attend staff meetings, for IT support and to obtain necessary supplies. A process for approval for employees wishing to work from outside of California will be included. International telecommuting will not be allowed. • Employees will continue to be responsible for all tax and other legal implications such as the business use of their home. • Standards for Exempt and Non-Exempt Employees work availability and wage and hour compliance will be defined. • Standards to address the use of L.A. Care's equipment, privacy, security, HIPAA and compliance with applicable standards will be addressed in the Policy or implementing documents. • Standards for telecommuting and its terms and conditions will be set. Mr. Brown noted that employees' at will status of employment will not change. Member Booth asked about Worker's Compensation and safety inspection of remote work environments. Mr. Brown indicated that L.A. Care will still be responsible for Worker's Compensation. Safety inspections are currently being conducted by photographs. Ergonomic assessments are also being conducted by photographs. Member Ballesteros asked how widely the safety inspection is conducted. Mr. Brown indicated that the inspections are only about the workspace. **<u>Motion EXE A.1120</u>** **Approve delegated authority to the Chief Executive Officer and Chief of Human Resources (including their respective designees) to make necessary revisions to the Human Resources Policy & Procedure HR-220 Telecommuting consistent with concepts discussed.**	**Approved unanimously by roll call. 6 AYES (Ballesteros, Booth, Curry, De La Torre and Perez), 1 ABSTENTION (Gonzalez)**

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
Approve the Consent Agenda for December 3, 2020 Board of Governors meeting	Approve the list of items that will be considered on a Consent Agenda for December 3, 2020 Board of Governors Meeting, Chairperson De La Torre noted that the Children's Health Consultant Advisory Committee will consider a motion to approve a member, and there was no objection by the Executive Committee to include a motion approved by that committee on the Consent Agenda for December 3. • Minutes of November 5, 2020 Board of Governors Meeting • L.A. Care's Revised Conflict of Interest Code • Quarterly Investment Report • Allocation of Funds for L.A. Care Credentialing/Peer Review Committee Physician Stipends • QPerior Contract Amendment • Westfall Commercial Furniture Contract Amendment	**Approved unanimously by roll call. 6 AYES (Ballesteros, Booth, Curry, De La Torre, Gonzalez and Perez)**
PUBLIC COMMENTS	There were no public comments for the closed session items.	
ADJOURN TO CLOSED SESSION	Ms. Haydel announced the items to be discussed in closed session. She announced there is no report anticipated from the closed session. The meeting adjourned to closed session at 3:28 p.m. CONTRACT RATES Pursuant to Welfare and Institutions Code Section 14087.38(m) • Plan Partner Rates • Provider Rates • DHCS Rates REPORT INVOLVING TRADE SECRET Pursuant to Welfare and Institutions Code Section 14087.38(n) Discussion Concerning New Service, Program, Business Plan Estimated date of public disclosure: *November 2022* CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION Significant exposure to litigation pursuant to Section 54956.9(d) (2) of Ralph M. Brown Act Three Potential Cases CONFERENCE WITH LABOR NEGOTIATOR Pursuant to Section 54957.6 of the Ralph M. Brown Act Agency Designated Representative: John Baackes Unrepresented Employee: All L.A. Care Employees	

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
RECONVENE IN OPEN SESSION	The meeting reconvened in open session at 4:02 pm. No reportable actions were taken during the closed session.	
Employee Annual Incentive Plan	Mr. Brown reported that employees are eligible to participate in an annual incentive program based upon job classification, under one of the following components: • Monthly Production Incentives Program based on pre-determined criteria; • Individual Annual Incentives Program based on pre-determined goals; and, The Production Incentive Program was budgeted and is paid monthly according to policy. *(Member Curry left the meeting.)* This request is for authorization to payout for the Annual Incentives Program, not to exceed $7.1 million. **Motion EXE 102.1220** **To authorize the disbursement of funds up to $7.1 million for the Individual Annual Incentive Program, based on the completion of pre-determined individual goals and targets in support of L.A. Care's FY 2019-20 Organizational Goals. Distribution of the annual incentive payout shall be guided by Human Resource Policy No. 602, Annual Organizational Incentive Program.**	**Approved unanimously by roll call. 5 AYES (Ballesteros, Booth, De La Torre, Gonzalez and Perez)**
ADJOURNMENT	The meeting adjourned at 4:32 p.m.	

Respectfully submitted by:

Linda Merkens, *Senior Manager, Board Services*
Malou Balones, *Board Specialist III, Board Services*
Victor Rodriguez, *Board Specialist II, Board Services*

APPROVED BY:

_____
Hector De La Torre, *Chair*
Date: _____

APPROVED

Financial Update

Board of Governors Meeting

February 4, 2021

Agenda

Financial Performance – December 2020 YTD

- Membership
- Consolidated Financial Performance
- Operating Margins by Segment
- Key Financial Ratios
- Tangible Net Equity & Days of Cash On-Hand Comparison

FY 2020-21 3+9 Forecast Update

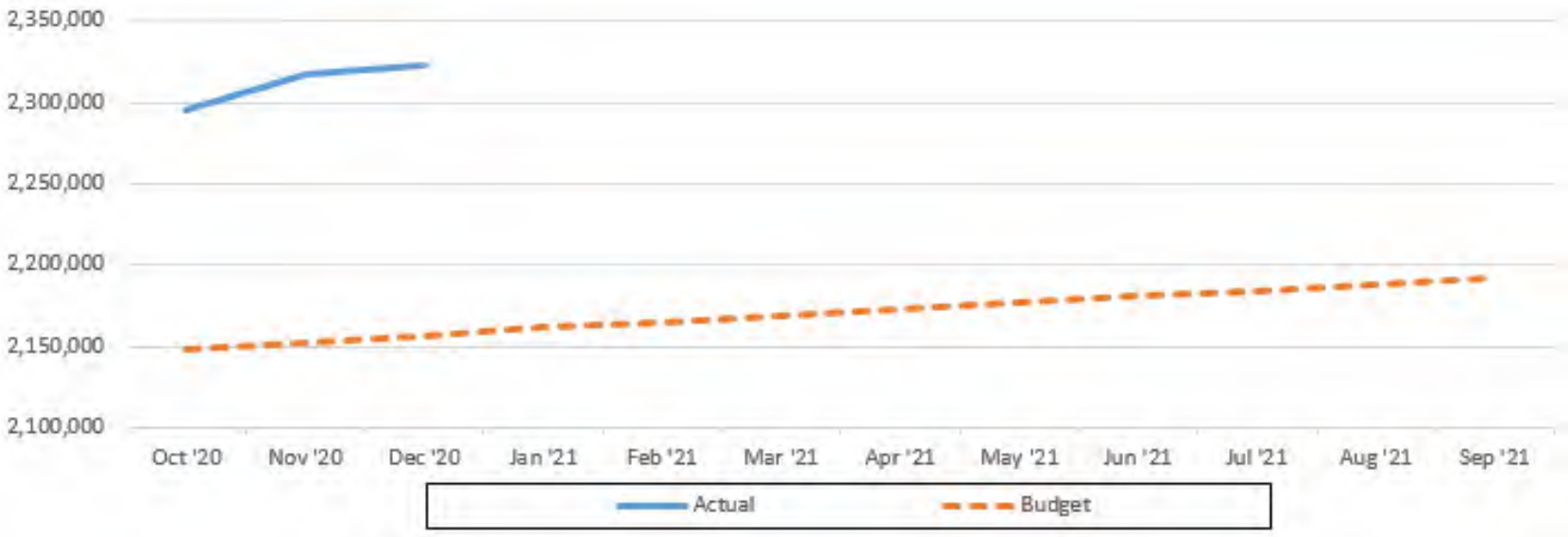
- Membership
- Consolidated Financial Performance
- Variance Walk

Financial Informational Updates

- Investment Transactions

Membership
for the 3 months ended December 2020

	December 2020			Year-to-Date		
Sub-Segment	**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
Plan Partners	1,017,641	958,486	59,155	3,042,129	2,870,248	171,881
SPD/CCI	227,897	222,875	5,022	681,536	667,415	14,121
TANF/MCE	930,637	821,897	108,740	2,767,246	2,461,225	306,021
CMC	18,840	17,938	902	55,632	53,422	2,210
Commercial	127,889	134,951	(7,062)	388,103	404,853	(16,750)
Consolidated	**2,322,904**	**2,156,147**	**166,757**	**6,934,646**	**6,457,162**	**477,484**



Consolidated Financial Performance

for the month of December 2020

($ in Thousands)	December 2020 Actual	Budget	Variance
Member Months	2,322,904	2,156,147	166,757
Total Revenues	$730,595	$709,375	$21,220
Total Healthcare Expenses	$688,865	$684,107	($4,757)
Operating Margin	$41,731	$25,268	$16,463
Total Admin Expenses	$38,650	$39,707	$1,057
Income/(Loss) from Operations	$3,080	($14,440)	$17,520
Non-Operating Income (Expense)	($2,156)	($3,292)	$1,136
Net Surplus (Deficit)	**$924**	**($17,732)**	**$18,656**

Consolidated Financial Performance

for the 3 months ended December 2020

($ in Thousands)	Dec 2020 Year-to-Date Actual	Budget	Variance
Member Months	6,934,646	6,457,162	477,484
Total Revenues	$2,190,327	$2,123,582	$66,745
Total Healthcare Expenses	$2,095,726	$2,049,491	($46,235)
Operating Margin	$94,601	$74,091	$20,510
Total Admin Expenses	$111,925	$115,872	$3,947
Income/(Loss) from Operations	($17,323)	($41,781)	$24,457
Non-Operating Income (Expense)	$3,085	($128)	$3,212
Net Surplus (Deficit)	**($14,239)**	**($41,908)**	**$27,670**

Operating Margin by Segment

for the 3 months ended December 2020

($ in Thousands)

	Medi-Cal Plan Partners	Medi-Cal SPD/CCI	Medi-Cal TANF/MCE	CMC	Commercial	Total
Revenue	$778,557	$525,660	$677,646	$77,864	$130,601	$2,190,327
Healthcare Exp.	$748,603	$528,288	$627,834	$65,070	$125,931	$2,095,726
Operating Margin	$29,954	($2,628)	$49,812	$12,794	$4,670	$94,601
MCR %	96.2%	100.5%	92.6%	83.6%	96.4%	95.7%
Budget MCR%	96.0%	98.9%	97.9%	91.0%	86.4%	96.5%

Key Financial Ratios

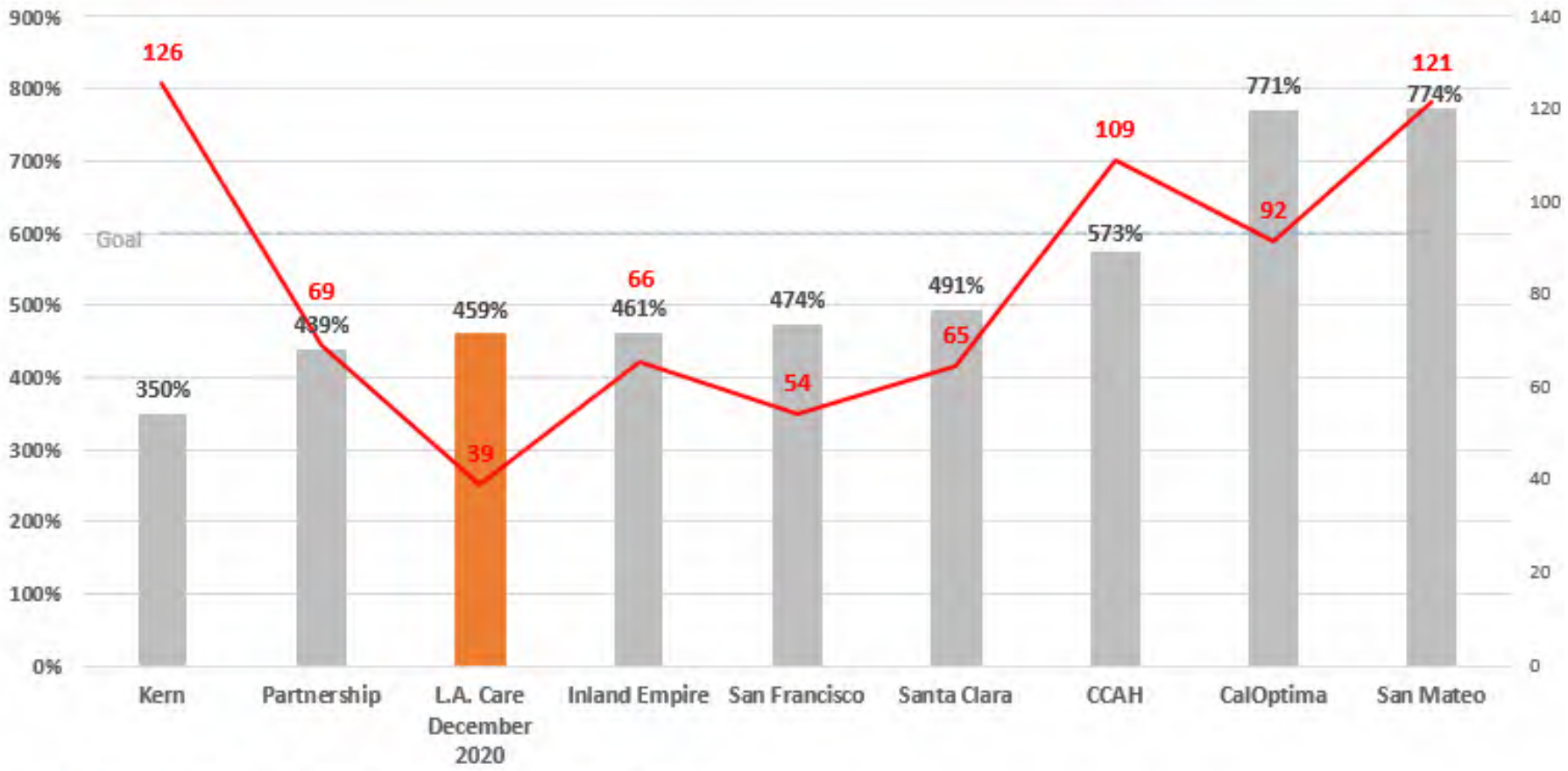
for the 3 months ended December 2020

	Actual		Budget	
MCR	95.7%	vs.	96.5%	✓
Admin Ratio	5.1%	vs.	5.5%	✓

	Actual		Benchmark	
Working Capital	1.23	vs.	1.00+	✓
Cash to Claims	0.51	vs.	0.75+	✗
Tangible Net Equity	4.59	vs.	1.30+	✓

Tangible Net Equity & Days of Cash On-Hand

for the 3 months ended December 2020

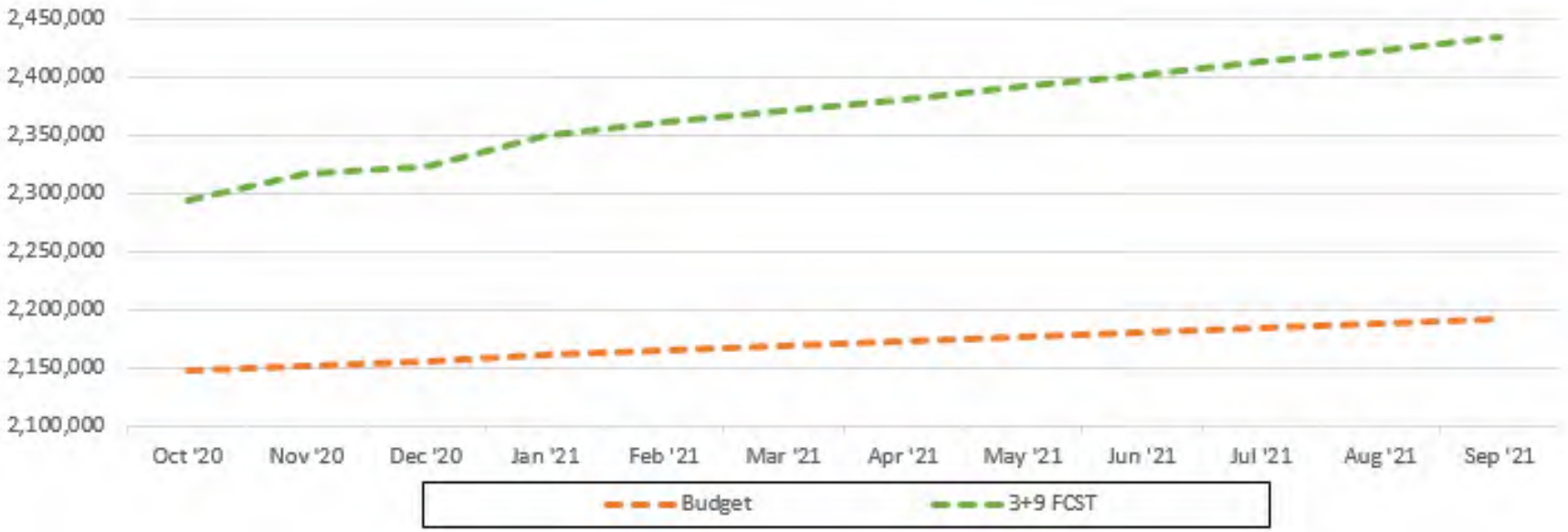


• As of September 2020 Quarterly filings, unless noted otherwise.

FY 2020-21 3+9 Forecast Update

Membership – Forecast vs. Budget

	Membership			Member Months		
Sub-Segment	3+9 FCST	Budget	Variance	3+9 FCST	Budget	Variance
Plan Partners	1,064,891	974,113	90,778	12,437,148	11,574,756	862,392
SPD/CCI	236,882	226,509	10,373	2,777,533	2,691,462	86,071
TANF/MCE	967,327	835,298	132,030	11,326,430	9,925,302	1,401,128
CMC	18,976	18,976	-	219,727	217,517	2,210
Commercial	146,474	136,951	9,523	1,706,369	1,637,412	68,957
Consolidated	**2,434,550**	**2,191,847**	**242,703**	**28,467,207**	**26,046,449**	**2,420,758**



Financial Performance Comparison

($ in Thousands)	FY 2020-21 3+9 FCST	PMPM	FY 2020-21 Budget	PMPM	Δ $	Δ PMPM
Ending Membership	2,434,550		2,191,847		242,703	
Member Months	28,467,207		26,046,449		2,420,758	
Revenue						
Capitation	$8,482,069	$297.96	$7,432,956	$285.37	$1,049,112	$12.59
DHCS COVID-19 Risk Corridor	$0	$0.00	$278,036	$10.67	($278,036)	($10.67)
Total Revenue	**$8,482,069**	**$297.96**	**$7,710,992**	**$296.05**	**$771,076**	**$1.91**
Medical Expense						
Capitation	$4,407,522	$154.83	$3,948,462	$151.59	($459,060)	($3.23)
Inpatient Claims	$1,254,014	$44.05	$1,199,589	$46.06	($54,425)	$2.00
Outpatient Claims	$746,142	$26.21	$752,401	$28.89	$6,259	$2.68
Skilled Nursing Facility	$872,238	$30.64	$915,936	$35.17	$43,698	$4.53
CBAS	$219,058	$7.70	$185,367	$7.12	($33,691)	($0.58)
MSSP	$7,524	$0.26	$7,292	$0.28	($232)	$0.02
Pharmacy	$418,194	$14.69	$249,436	$9.58	($168,758)	($5.11)
PPG Shared Risk	$11,222	$0.39	$11,000	$0.42	($222)	$0.03
Provider Incentive	$59,914	$2.10	$59,399	$2.28	($515)	$0.18
Medical Admin Expenses	$79,119	$2.78	$76,341	$2.93	($2,778)	$0.15
Total Healthcare Expense	**$8,074,946**	**$283.66**	**$7,405,222**	**$284.31**	**($669,724)**	**$0.65**
Operating Margin	**$407,122**	**$14.30**	**$305,770**	**$11.74**	**$101,352**	**$2.56**

Financial Performance Comparison

($ in Thousands)	FY 2020-21 3+9 FCST	PMPM	FY 2020-21 Budget	PMPM	Δ $	Δ PMPM
Admin Expense						
Salaries & Benefits	$238,610	$8.38	$238,610	$9.16	$0	$0.78
Temp & Recruitment	$1,410	$0.05	$1,410	$0.05	($0)	$0.00
Professional Fees	$24,327	$0.85	$23,717	$0.91	($609)	$0.06
Purchased Services	$117,146	$4.12	$110,655	$4.25	($6,491)	$0.13
Adv. & Promotions	$7,282	$0.26	$7,626	$0.29	$344	$0.04
Business Fees & Ins.	$51,043	$1.79	$54,502	$2.09	$3,459	$0.30
Occupancy & Leases	$18,857	$0.66	$18,876	$0.72	$19	$0.06
Supplies & Other	$32,706	$1.15	$29,257	$1.12	($3,449)	($0.03)
Depr. & Amort.	$28,000	$0.98	$28,000	$1.08	$0	$0.09
Medical Admin Expenses	($68,615)	($2.41)	($68,756)	($2.64)	($141)	($0.23)
Total Admin Expenses	**$450,765**	**$15.83**	**$443,897**	**$17.04**	**($6,868)**	**$1.21**
Income/(Loss) from Operation	**($43,643)**	**($1.53)**	**($138,127)**	**($5.30)**	**$94,485**	**$3.77**
Non-Operating						
Other Income (Expense)	($34,418)	($1.21)	($42,342)	($1.63)	$7,924	$0.42
Interest Income, net	$11,196	$0.39	$11,196	$0.43	$0	($0.04)
Realized Gain/Loss	$0	$0.00	$0	$0.00	$0	$0.00
Unrealized Gain/Loss	$0	$0.00	$0	$0.00	$0	$0.00
Total Non-Operating	**($23,222)**	**($0.82)**	**($31,146)**	**($1.20)**	**$7,924**	**$0.38**
Net Surplus (Deficit)	**($66,864)**	**($2.35)**	**($169,273)**	**($6.50)**	**$102,409**	**$4.15**
MCR	**95.2%**		**96.0%**		**0.8%**	
Admin	**5.3%**		**5.8%**		**0.4%**	
Deficit	**(0.8%)**		**(2.2%)**		**1.4%**	

Variance Walk – Budget to 3+9 Forecast

	Revenue	Healthcare Expense	Other	Net Impact
FY 2020-2021 Budget ($ in 000's)				**($169,273)**
COVID-19 Risk Corridor	($278,036)			($278,036)
CY 2021 Classic Rate increases	$176,834			$176,834
CCI Non-duals member reclassification (excl Plan Partners)	($27,515)			($27,515)
CY 2020 & CY 2021 CCI rate increases	$47,188			$47,188
Volume impact on Operating Margin	$597,313	($583,310)		$14,003
Incurred Claims rate favorability		$213,734		$213,734
Cap exp rate unfavorability		($26,615)		($26,615)
CBAS rate unfavorability		($24,677)		($24,677)
Jan - Mar 2021 Pharmacy	$255,292	($257,615)	($6,727)	($9,050)
MCO tax revenue			$7,924	$7,924
Other		$8,760	($141)	$8,619
FY 2020-2021 3+9 Forecast ($ in 000's)	**$771,076**	**($669,724)**	**$1,056**	**($66,864)**

Questions & Consideration

Motion FIN 101

- To accept the Financial Reports for the three months ended December 31, 2020, as submitted.

Informational Items

Investment Transactions

- As of December 31, 2020, L.A. Care's total investment market value was $1.5B
  - $1.2B managed by Payden & Rygel and New England Asset Management (NEAM)
  - $73M in Local Agency Investment Fund
  - $252M in Los Angeles County Pooled Investment Fund

L.A. Care
HEALTH PLAN

Board of Governors
MOTION SUMMARY

Date: February 4, 2021 **Motion No. FIN 101.0221**

Committee: Finance & Budget **Chairperson:** Robert H. Curry

☐ **New Contract** ☐ **Amendment** ☐ **Sole Source** ☐ **RFP/RFQ was conducted**

Issue: Acceptance of the Financial Reports for October, November and December 2020.

Background: N/A

Member Impact: N/A

Budget Impact: N/A

Motion: **To accept the Financial Report as submitted for October, November and December 2020.**

Financial Performance
October 2020
(Unaudited)

Overall

The combined member months are 2.3 million year-to-date, which is 145,924 member months favorable to the budget. The performance is a deficit of $9.1 million or -1.2% of revenue and is $0.5 million unfavorable to the budget. The unfavorable variance is due the budgeted COVID-19 risk corridor not materialized based on actual financial results and the CCI Non-Duals member reclassification. Offsetting these unfavorable variances are lower claim expense rates for inpatient and outpatient claims, skilled nursing facility and pharmacy.

MediCal Plan Partners

The member months are 1.0 million, which is 52,997 member months favorable to the budget. The performance is a surplus of $3.2 million and is $1.1 million unfavorable to the budget.

MediCal SPD-CCI

The member months are 225,679, which is 3,611 member months favorable to the budget. The performance is a deficit of $20.7 million and is $8.8 million unfavorable to the budget. The unfavorable variance is due to the budgeted COVID-19 risk corridor not materialized based on actual financial results. The CCI Non-Duals member reclassification also negatively impacted the net surplus but is partially offset by the CCI calendar year 2020 rates and lower claim expense rates for outpatient and skilled nursing facility.

MediCal TANF-MCE

The member months are 911,882, which is 92,963 member months favorable to the budget. The performance is a surplus of $1.5 million and is $10.7 million favorable to the budget. The favorability is driven by better than budgeted claim expense rates for inpatient and outpatient claims, skilled nursing facility and pharmacy.

Cal MediConnect (CMC)

The member months are 18,203, which is 528 member months favorable to the budget. The performance is a surplus of $1.3 million and is $0.9 million favorable to the budget.

Commercial

L.A. Care Commercial consists of LACC and PASC-SEIU. The member months are 130,776, which is 4,175 member months unfavorable to the budget. The performance is a deficit of $0.9 million and is $3.3 million unfavorable to the budget due to higher health care expenses.

L.A. Care HEALTH PLAN

Consolidated Operations Income Statement ($ in thousands)

October 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
2,294,550		2,148,626		145,924		Member Months	2,294,550		2,148,626		145,924	
						Revenue						
$ 729,017	$ 317.72	$ 707,043	$ 329.07	$ 21,974	$ (11.35)	Capitation	$ 729,017	$ 317.72	$ 707,043	$ 329.07	$ 21,974	$ (11.35)
$ 729,017	**$ 317.72**	**$ 707,043**	**$ 329.07**	**$ 21,974**	**$ (11.35)**	**Total Revenues**	**$ 729,017**	**$ 317.72**	**$ 707,043**	**$ 329.07**	**$ 21,974**	**$ (11.35)**
						Healthcare Expenses						
$ 387,991	$ 169.09	$ 364,810	$ 169.79	$ (23,181)	$ 0.70	Capitation	$ 387,991	$ 169.09	$ 364,810	$ 169.79	$ (23,181)	$ 0.70
$ 96,867	$ 42.22	$ 98,810	$ 45.99	$ 1,943	$ 3.77	Inpatient Claims	$ 96,867	$ 42.22	$ 98,810	$ 45.99	$ 1,943	$ 3.77
$ 70,865	$ 30.88	$ 73,197	$ 34.07	$ 2,332	$ 3.18	Outpatient Claims	$ 70,865	$ 30.88	$ 73,197	$ 34.07	$ 2,332	$ 3.18
$ 74,318	$ 32.39	$ 75,552	$ 35.16	$ 1,234	$ 2.77	Skilled Nursing Facility	$ 74,318	$ 32.39	$ 75,552	$ 35.16	$ 1,234	$ 2.77
$ 60,156	$ 26.22	$ 58,721	$ 27.33	$ (1,435)	$ 1.11	Pharmacy	$ 60,156	$ 26.22	$ 58,721	$ 27.33	$ (1,435)	$ 1.11
$ 5,238	$ 2.28	$ 5,788	$ 2.69	$ 549	$ 0.41	Provider Incentives and Shared Risk	$ 5,238	$ 2.28	$ 5,788	$ 2.69	$ 549	$ 0.41
$ 10,436	$ 4.55	$ 6,773	$ 3.15	$ (3,663)	$ (1.40)	Medical Administrative Expenses	$ 10,436	$ 4.55	$ 6,773	$ 3.15	$ (3,663)	$ (1.40)
$ 705,872	**$ 307.63**	**$ 683,652**	**$ 318.18**	**$ (22,220)**	**$ 10.55**	**Total Healthcare Expenses**	**$ 705,872**	**$ 307.63**	**$ 683,652**	**$ 318.18**	**$ (22,220)**	**$ 10.55**
96.8%		*96.7%*		*-0.1%*		*MCR(%)*	*96.8%*		*96.7%*		*-0.1%*	
$ 23,145	**$ 10.09**	**$ 23,391**	**$ 10.89**	**$ (246)**	**$ (0.80)**	**Operating Margin**	**$ 23,145**	**$ 10.09**	**$ 23,391**	**$ 10.89**	**$ (246)**	**$ (0.80)**
$ 38,471	$ 16.77	$ 38,430	$ 17.89	$ (41)	$ 1.12	**Total Operating Expenses**	$ 38,471	$ 16.77	$ 38,430	$ 17.89	$ (41)	$ 1.12
5.3%		*5.4%*		*0.2%*		*Admin Ratio(%)*	*5.3%*		*5.4%*		*0.2%*	
$ (15,326)	**$ (6.68)**	**$ (15,039)**	**$ (7.00)**	**$ (287)**	**$ 0.32**	**Income (Loss) from Operations**	**$ (15,326)**	**$ (6.68)**	**$ (15,039)**	**$ (7.00)**	**$ (287)**	**$ 0.32**
$ 6,053	$ 2.64	$ 5,364	$ 2.50	$ 689	$ 0.14	Other Income/(Expense), net	$ 6,053	$ 2.64	$ 5,364	$ 2.50	$ 689	$ 0.14
$ 1,213	$ 0.53	$ 1,045	$ 0.49	$ 168	$ 0.04	Interest Income, net	$ 1,213	$ 0.53	$ 1,045	$ 0.49	$ 168	$ 0.04
$ 158	$ 0.07	$ -	$ -	$ 158	$ 0.07	Realized Gain / Loss	$ 158	$ 0.07	$ -	$ -	$ 158	$ 0.07
$ (1,188)	$ (0.52)	$ -	$ -	$ (1,188)	$ (0.52)	Unrealized Gain / Loss	$ (1,188)	$ (0.52)	$ -	$ -	$ (1,188)	$ (0.52)
$ 6,235	**$ 2.72**	**$ 6,409**	**$ 2.98**	**$ (173)**	**$ (0.27)**	**Total Non-Operating Income (Expense)**	**$ 6,235**	**$ 2.72**	**$ 6,409**	**$ 2.98**	**$ (173)**	**$ (0.27)**
$ (9,090)	**$ (3.96)**	**$ (8,630)**	**$ (4.02)**	**$ (460)**	**$ 0.06**	**Net Surplus (Deficit)**	**$ (9,090)**	**$ (3.96)**	**$ (8,630)**	**$ (4.02)**	**$ (460)**	**$ 0.06**
-1.2%		*-1.2%*		*0.0%*		*Margin(%)*	*-1.2%*		*-1.2%*		*0.0%*	

L.A. Care HEALTH PLAN

MediCal Plan Partners Income Statement ($ in thousands)

October 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
1,008,010		955,013		52,997		Member Months	1,008,010		955,013		52,997	
						Revenue						
$ 259,973	$ 257.91	$ 244,871	$ 256.41	$ 15,102	$ 1.50	Capitation	$ 259,973	$ 257.91	$ 244,871	$ 256.41	$ 15,102	$ 1.50
$ 259,973	**$ 257.91**	**$ 244,871**	**$ 256.41**	**$ 15,102**	**$ 1.50**	**Total Revenues**	**$ 259,973**	**$ 257.91**	**$ 244,871**	**$ 256.41**	**$ 15,102**	**$ 1.50**
						Healthcare Expenses						
$ 246,660	$ 244.70	$ 231,627	$ 242.54	$ (15,033)	$ (2.16)	Capitation	$ 246,660	$ 244.70	$ 231,627	$ 242.54	$ (15,033)	$ (2.16)
$ 19	$ 0.02	$ -	$ -	$ (19)	$ (0.02)	Inpatient Claims	$ 19	$ 0.02	$ -	$ -	$ (19)	$ (0.02)
$ 0	$ 0.00	$ -	$ -	$ (0)	$ (0.00)	Outpatient Claims	$ 0	$ 0.00	$ -	$ -	$ (0)	$ (0.00)
$ 2,340	$ 2.32	$ 2,418	$ 2.53	$ 78	$ 0.21	Provider Incentives and Shared Risk	$ 2,340	$ 2.32	$ 2,418	$ 2.53	$ 78	$ 0.21
$ 1,298	$ 1.29	$ 1,100	$ 1.15	$ (198)	$ (0.14)	Medical Administrative Expenses	$ 1,298	$ 1.29	$ 1,100	$ 1.15	$ (198)	$ (0.14)
$ 250,318	**$ 248.33**	**$ 235,145**	**$ 246.22**	**$ (15,173)**	**$ (2.11)**	**Total Healthcare Expenses**	**$ 250,318**	**$ 248.33**	**$ 235,145**	**$ 246.22**	**$ (15,173)**	**$ (2.11)**
96.3%		*96.0%*		*-0.3%*		*MCR(%)*	*96.3%*		*96.0%*		*-0.3%*	
$ 9,655	**$ 9.58**	**$ 9,726**	**$ 10.18**	**$ (71)**	**$ (0.61)**	**Operating Margin**	**$ 9,655**	**$ 9.58**	**$ 9,726**	**$ 10.18**	**$ (71)**	**$ (0.61)**
$ 6,316	$ 6.27	$ 5,873	$ 6.15	$ (442)	$ (0.12)	**Total Operating Expenses**	$ 6,316	$ 6.27	$ 5,873	$ 6.15	$ (442)	$ (0.12)
2.4%		*2.4%*		*0.0%*		*Admin Ratio(%)*	*2.4%*		*2.4%*		*0.0%*	
$ 3,339	**$ 3.31**	**$ 3,852**	**$ 4.03**	**$ (513)**	**$ (0.72)**	**Income (Loss) from Operations**	**$ 3,339**	**$ 3.31**	**$ 3,852**	**$ 4.03**	**$ (513)**	**$ (0.72)**
$ (122)	**$ (0.12)**	**$ 466**	**$ 0.49**	**$ (589)**	**$ (0.61)**	**Total Non-Operating Income (Expense)**	**$ (122)**	**$ (0.12)**	**$ 466**	**$ 0.49**	**$ (589)**	**$ (0.61)**
$ 3,216	**$ 3.19**	**$ 4,319**	**$ 4.52**	**$ (1,102)**	**$ (1.33)**	**Net Surplus (Deficit)**	**$ 3,216**	**$ 3.19**	**$ 4,319**	**$ 4.52**	**$ (1,102)**	**$ (1.33)**
1.2%		*1.8%*		*-0.5%*		*Margin(%)*	*1.2%*		*1.8%*		*-0.5%*	

L.A. Care HEALTH PLAN

MediCal Direct SPD-CCI Income Statement ($ in thousands)

October 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
225,679		222,068		3,611		Member Months	225,679		222,068		3,611	
						Revenue						
$ 174,727	$ 774.23	$ 181,973	$ 819.45	$ (7,246)	$ (45.22)	Capitation	$ 174,727	$ 774.23	$ 181,973	$ 819.45	$ (7,246)	$ (45.22)
$ 174,727	**$ 774.23**	**$ 181,973**	**$ 819.45**	**$ (7,246)**	**$ (45.22)**	**Total Revenues**	**$ 174,727**	**$ 774.23**	**$ 181,973**	**$ 819.45**	**$ (7,246)**	**$ (45.22)**
						Healthcare Expenses						
$ 17,307	$ 76.69	$ 18,664	$ 84.05	$ 1,357	$ 7.36	Capitation	$ 17,307	$ 76.69	$ 18,664	$ 84.05	$ 1,357	$ 7.36
$ 40,301	$ 178.58	$ 37,934	$ 170.82	$ (2,367)	$ (7.76)	Inpatient Claims	$ 40,301	$ 178.58	$ 37,934	$ 170.82	$ (2,367)	$ (7.76)
$ 37,477	$ 166.06	$ 38,218	$ 172.10	$ 741	$ 6.04	Outpatient Claims	$ 37,477	$ 166.06	$ 38,218	$ 172.10	$ 741	$ 6.04
$ 64,866	$ 287.43	$ 65,671	$ 295.72	$ 804	$ 8.30	Skilled Nursing Facility	$ 64,866	$ 287.43	$ 65,671	$ 295.72	$ 804	$ 8.30
$ 18,199	$ 80.64	$ 18,049	$ 81.28	$ (151)	$ 0.63	Pharmacy	$ 18,199	$ 80.64	$ 18,049	$ 81.28	$ (151)	$ 0.63
$ (156)	$ (0.69)	$ (469)	$ (2.11)	$ (313)	$ (1.42)	Provider Incentives and Shared Risk	$ (156)	$ (0.69)	$ (469)	$ (2.11)	$ (313)	$ (1.42)
$ 3,121	$ 13.83	$ 2,312	$ 10.41	$ (810)	$ (3.42)	Medical Administrative Expenses	$ 3,121	$ 13.83	$ 2,312	$ 10.41	$ (810)	$ (3.42)
$ 181,116	**$ 802.54**	**$ 180,378**	**$ 812.26**	**$ (738)**	**$ 9.73**	**Total Healthcare Expenses**	**$ 181,116**	**$ 802.54**	**$ 180,378**	**$ 812.26**	**$ (738)**	**$ 9.73**
103.7%		*99.1%*		*-4.5%*		*MCR(%)*	*103.7%*		*99.1%*		*-4.5%*	
$ (6,388)	**$ (28.31)**	**$ 1,595**	**$ 7.18**	**$ (7,984)**	**$ (35.49)**	**Operating Margin**	**$ (6,388)**	**$ (28.31)**	**$ 1,595**	**$ 7.18**	**$ (7,984)**	**$ (35.49)**
$ 14,302	$ 63.37	$ 13,704	$ 61.71	$ (598)	$ (1.66)	**Total Operating Expenses**	$ 14,302	$ 63.37	$ 13,704	$ 61.71	$ (598)	$ (1.66)
8.2%		*7.5%*		*-0.7%*		*Admin Ratio(%)*	*8.2%*		*7.5%*		*-0.7%*	
$ (20,690)	**$ (91.68)**	**$ (12,108)**	**$ (54.52)**	**$ (8,582)**	**$ (37.15)**	**Income (Loss) from Operations**	**$ (20,690)**	**$ (91.68)**	**$ (12,108)**	**$ (54.52)**	**$ (8,582)**	**$ (37.15)**
$ 18	**$ 0.08**	**$ 279**	**$ 1.26**	**$ (261)**	**$ (1.18)**	**Total Non-Operating Income (Expense)**	**$ 18**	**$ 0.08**	**$ 279**	**$ 1.26**	**$ (261)**	**$ (1.18)**
$ (20,671)	**$ (91.60)**	**$ (11,829)**	**$ (53.27)**	**$ (8,842)**	**$ (38.33)**	**Net Surplus (Deficit)**	**$ (20,671)**	**$ (91.60)**	**$ (11,829)**	**$ (53.27)**	**$ (8,842)**	**$ (38.33)**
-11.8%		*-6.5%*		*-5.3%*		*Margin(%)*	*-11.8%*		*-6.5%*		*-5.3%*	

L.A. Care HEALTH PLAN

MediCal Direct TANF-MCE Income Statement ($ in thousands)

October 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
911,882		818,919		92,963		Member Months	911,882		818,919		92,963	
						Revenue						
$ 224,136	$ 245.79	$ 208,965	$ 255.17	$ 15,171	$ (9.38)	Capitation	$ 224,136	$ 245.79	$ 208,965	$ 255.17	$ 15,171	$ (9.38)
$ 224,136	**$ 245.79**	**$ 208,965**	**$ 255.17**	**$ 15,171**	**$ (9.38)**	**Total Revenues**	**$ 224,136**	**$ 245.79**	**$ 208,965**	**$ 255.17**	**$ 15,171**	**$ (9.38)**
						Healthcare Expenses						
$ 90,457	$ 99.20	$ 82,786	$ 101.09	$ (7,671)	$ 1.89	Capitation	$ 90,457	$ 99.20	$ 82,786	$ 101.09	$ (7,671)	$ 1.89
$ 45,471	$ 49.87	$ 47,083	$ 57.49	$ 1,612	$ 7.63	Inpatient Claims	$ 45,471	$ 49.87	$ 47,083	$ 57.49	$ 1,612	$ 7.63
$ 25,992	$ 28.50	$ 29,278	$ 35.75	$ 3,286	$ 7.25	Outpatient Claims	$ 25,992	$ 28.50	$ 29,278	$ 35.75	$ 3,286	$ 7.25
$ 7,344	$ 8.05	$ 8,572	$ 10.47	$ 1,227	$ 2.41	Skilled Nursing Facility	$ 7,344	$ 8.05	$ 8,572	$ 10.47	$ 1,227	$ 2.41
$ 33,622	$ 36.87	$ 32,690	$ 39.92	$ (931)	$ 3.05	Pharmacy	$ 33,622	$ 36.87	$ 32,690	$ 39.92	$ (931)	$ 3.05
$ 1,645	$ 1.80	$ 2,035	$ 2.48	$ 390	$ 0.68	Provider Incentives and Shared Risk	$ 1,645	$ 1.80	$ 2,035	$ 2.48	$ 390	$ 0.68
$ 5,618	$ 6.16	$ 2,968	$ 3.62	$ (2,650)	$ (2.54)	Medical Administrative Expenses	$ 5,618	$ 6.16	$ 2,968	$ 3.62	$ (2,650)	$ (2.54)
$ 210,150	**$ 230.46**	**$ 205,413**	**$ 250.83**	**$ (4,737)**	**$ 20.38**	**Total Healthcare Expenses**	**$ 210,150**	**$ 230.46**	**$ 205,413**	**$ 250.83**	**$ (4,737)**	**$ 20.38**
93.8%		*98.3%*		*4.5%*		*MCR(%)*	*93.8%*		*98.3%*		*4.5%*	
$ 13,986	**$ 15.34**	**$ 3,552**	**$ 4.34**	**$ 10,434**	**$ 11.00**	**Operating Margin**	**$ 13,986**	**$ 15.34**	**$ 3,552**	**$ 4.34**	**$ 10,434**	**$ 11.00**
$ 12,302	$ 13.49	$ 13,052	$ 15.94	$ 750	$ 2.45	**Total Operating Expenses**	$ 12,302	$ 13.49	$ 13,052	$ 15.94	$ 750	$ 2.45
5.5%		*6.2%*		*0.8%*		*Admin Ratio(%)*	*5.5%*		*6.2%*		*0.8%*	
$ 1,684	**$ 1.85**	**$ (9,500)**	**$ (11.60)**	**$ 11,184**	**$ 13.45**	**Income (Loss) from Operations**	**$ 1,684**	**$ 1.85**	**$ (9,500)**	**$ (11.60)**	**$ 11,184**	**$ 13.45**
$ (148)	**$ (0.16)**	**$ 294**	**$ 0.36**	**$ (442)**	**$ (0.52)**	**Total Non-Operating Income (Expense)**	**$ (148)**	**$ (0.16)**	**$ 294**	**$ 0.36**	**$ (442)**	**$ (0.52)**
$ 1,536	**$ 1.68**	**$ (9,206)**	**$ (11.24)**	**$ 10,742**	**$ 12.93**	**Net Surplus (Deficit)**	**$ 1,536**	**$ 1.68**	**$ (9,206)**	**$ (11.24)**	**$ 10,742**	**$ 12.93**
0.7%		*-4.4%*		*5.1%*		*Margin(%)*	*0.7%*		*-4.4%*		*5.1%*	

L.A. Care HEALTH PLAN

CMC Income Statement ($ in thousands)

October 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
18,203		17,675		528		Member Months	18,203		17,675		528	
						Revenue						
$ 26,073	$ 1,432.32	$ 25,380	$ 1,435.94	$ 692	$ (3.61)	Capitation	$ 26,073	$ 1,432.32	$ 25,380	$ 1,435.94	$ 692	$ (3.61)
$ 26,073	**$ 1,432.32**	**$ 25,380**	**$ 1,435.94**	**$ 692**	**$ (3.61)**	**Total Revenues**	**$ 26,073**	**$ 1,432.32**	**$ 25,380**	**$ 1,435.94**	**$ 692**	**$ (3.61)**
						Healthcare Expenses						
$ 11,864	$ 651.75	$ 10,823	$ 612.35	$ (1,041)	$ (39.40)	Capitation	$ 11,864	$ 651.75	$ 10,823	$ 612.35	$ (1,041)	$ (39.40)
$ 4,392	$ 241.26	$ 6,076	$ 343.75	$ 1,684	$ 102.48	Inpatient Claims	$ 4,392	$ 241.26	$ 6,076	$ 343.75	$ 1,684	$ 102.48
$ 2,403	$ 132.02	$ 2,460	$ 139.20	$ 57	$ 7.18	Outpatient Claims	$ 2,403	$ 132.02	$ 2,460	$ 139.20	$ 57	$ 7.18
$ 2,057	$ 112.98	$ 1,310	$ 74.11	$ (747)	$ (38.87)	Skilled Nursing Facility	$ 2,057	$ 112.98	$ 1,310	$ 74.11	$ (747)	$ (38.87)
$ 1,557	$ 85.52	$ 1,313	$ 74.30	$ (244)	$ (11.23)	Pharmacy	$ 1,557	$ 85.52	$ 1,313	$ 74.30	$ (244)	$ (11.23)
$ 504	$ 27.71	$ 868	$ 49.13	$ 364	$ 21.41	Provider Incentives and Shared Risk	$ 504	$ 27.71	$ 868	$ 49.13	$ 364	$ 21.41
$ 294	$ 16.13	$ 251	$ 14.21	$ (42)	$ (1.91)	Medical Administrative Expenses	$ 294	$ 16.13	$ 251	$ 14.21	$ (42)	$ (1.91)
$ 23,070	**$ 1,267.38**	**$ 23,102**	**$ 1,307.04**	**$ 32**	**$ 39.67**	**Total Healthcare Expenses**	**$ 23,070**	**$ 1,267.38**	**$ 23,102**	**$ 1,307.04**	**$ 32**	**$ 39.67**
88.5%		*91.0%*		*2.5%*		*MCR(%)*	*88.5%*		*91.0%*		*2.5%*	
$ 3,002	**$ 164.94**	**$ 2,278**	**$ 128.89**	**$ 724**	**$ 36.05**	**Operating Margin**	**$ 3,002**	**$ 164.94**	**$ 2,278**	**$ 128.89**	**$ 724**	**$ 36.05**
$ 1,659	$ 91.13	$ 1,842	$ 104.24	$ 184	$ 13.11	**Total Operating Expenses**	$ 1,659	$ 91.13	$ 1,842	$ 104.24	$ 184	$ 13.11
6.4%		*7.3%*		*0.9%*		*Admin Ratio(%)*	*6.4%*		*7.3%*		*0.9%*	
$ 1,344	**$ 73.81**	**$ 436**	**$ 24.65**	**$ 908**	**$ 49.16**	**Income (Loss) from Operations**	**$ 1,344**	**$ 73.81**	**$ 436**	**$ 24.65**	**$ 908**	**$ 49.16**
$ (3)	**$ (0.19)**	**$ 5**	**$ 0.30**	**$ (9)**	**$ (0.49)**	**Total Non-Operating Income (Expense)**	**$ (3)**	**$ (0.19)**	**$ 5**	**$ 0.30**	**$ (9)**	**$ (0.49)**
$ 1,340	**$ 73.62**	**$ 441**	**$ 24.95**	**$ 899**	**$ 48.67**	**Net Surplus (Deficit)**	**$ 1,340**	**$ 73.62**	**$ 441**	**$ 24.95**	**$ 899**	**$ 48.67**
5.1%		*1.7%*		*3.4%*		*Margin(%)*	*5.1%*		*1.7%*		*3.4%*	

L.A. Care HEALTH PLAN

Commercial Income Statement ($ in thousands)

October 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
130,776		134,951		(4,175)		Member Months	130,776		134,951		(4,175)	
						Revenue						
$ 44,108	$ 337.28	$ 45,854	$ 339.78	$ (1,745)	$ (2.50)	Capitation	$ 44,108	$ 337.28	$ 45,854	$ 339.78	$ (1,745)	$ (2.50)
$ 44,108	**$ 337.28**	**$ 45,854**	**$ 339.78**	**$ (1,745)**	**$ (2.50)**	**Total Revenues**	**$ 44,108**	**$ 337.28**	**$ 45,854**	**$ 339.78**	**$ (1,745)**	**$ (2.50)**
						Healthcare Expenses						
$ 21,703	$ 165.96	$ 20,910	$ 154.95	$ (793)	$ (11.01)	Capitation	$ 21,703	$ 165.96	$ 20,910	$ 154.95	$ (793)	$ (11.01)
$ 6,684	$ 51.11	$ 7,717	$ 57.18	$ 1,033	$ 6.07	Inpatient Claims	$ 6,684	$ 51.11	$ 7,717	$ 57.18	$ 1,033	$ 6.07
$ 4,993	$ 38.18	$ 3,241	$ 24.02	$ (1,752)	$ (14.16)	Outpatient Claims	$ 4,993	$ 38.18	$ 3,241	$ 24.02	$ (1,752)	$ (14.16)
$ 51	$ 0.39	$ -	$ -	$ (51)	$ (0.39)	Skilled Nursing Facility	$ 51	$ 0.39	$ -	$ -	$ (51)	$ (0.39)
$ 6,778	$ 51.83	$ 6,669	$ 49.42	$ (109)	$ (2.41)	Pharmacy	$ 6,778	$ 51.83	$ 6,669	$ 49.42	$ (109)	$ (2.41)
$ 905	$ 6.92	$ 936	$ 6.93	$ 31	$ 0.01	Provider Incentives and Shared Risk	$ 905	$ 6.92	$ 936	$ 6.93	$ 31	$ 0.01
$ 104	$ 0.80	$ 142	$ 1.05	$ 38	$ 0.25	Medical Administrative Expenses	$ 104	$ 0.80	$ 142	$ 1.05	$ 38	$ 0.25
$ 41,218	**$ 315.18**	**$ 39,615**	**$ 293.55**	**$ (1,604)**	**$ (21.64)**	**Total Healthcare Expenses**	**$ 41,218**	**$ 315.18**	**$ 39,615**	**$ 293.55**	**$ (1,604)**	**$ (21.64)**
93.4%		*86.4%*		*-7.1%*		*MCR(%)*	*93.4%*		*86.4%*		*-7.1%*	
$ 2,890	**$ 22.10**	**$ 6,239**	**$ 46.23**	**$ (3,349)**	**$ (24.14)**	**Operating Margin**	**$ 2,890**	**$ 22.10**	**$ 6,239**	**$ 46.23**	**$ (3,349)**	**$ (24.14)**
$ 3,739	$ 28.59	$ 3,763	$ 27.88	$ 23	$ (0.71)	**Total Operating Expenses**	$ 3,739	$ 28.59	$ 3,763	$ 27.88	$ 23	$ (0.71)
8.5%		*8.2%*		*-0.3%*		*Admin Ratio(%)*	*8.5%*		*8.2%*		*-0.3%*	
$ (849)	**$ (6.50)**	**$ 2,477**	**$ 18.35**	**$ (3,326)**	**$ (24.85)**	**Income (Loss) from Operations**	**$ (849)**	**$ (6.50)**	**$ 2,477**	**$ 18.35**	**$ (3,326)**	**$ (24.85)**
$ (63)	**$ (0.48)**	**$ (70)**	**$ (0.52)**	**$ 7**	**$ 0.04**	**Total Non-Operating Income (Expense)**	**$ (63)**	**$ (0.48)**	**$ (70)**	**$ (0.52)**	**$ 7**	**$ 0.04**
$ (913)	**$ (6.98)**	**$ 2,407**	**$ 17.83**	**$ (3,319)**	**$ (24.81)**	**Net Surplus (Deficit)**	**$ (913)**	**$ (6.98)**	**$ 2,407**	**$ 17.83**	**$ (3,319)**	**$ (24.81)**
-2.1%		*5.2%*		*-7.3%*		*Margin(%)*	*-2.1%*		*5.2%*		*-7.3%*	

L.A. Care HEALTH PLAN

Comparative Balance Sheet

October 2020

(Dollars in thousands)	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20
ASSETS												
CURRENT ASSETS												
Total Current Assets	$4,145,630	$4,412,946	$4,261,190	$4,809,931	$4,346,326	$4,605,091	$4,217,117	$4,184,322	$4,252,870	$4,203,693	$4,998,308	$4,241,836
Capitalized Assets - net	$111,283	$112,158	$111,784	$110,416	$109,758	$109,899	$110,885	$110,438	$110,474	$110,650	$106,386	$106,066
NONCURRENT ASSETS	$25,657	$25,547	$25,428	$25,318	$25,207	$25,097	$24,974	$24,868	$25,273	$3,533	$4,542	$4,385
TOTAL ASSETS	**$4,282,570**	**$4,550,651**	**$4,398,402**	**$4,945,664**	**$4,481,291**	**$4,740,087**	**$4,352,976**	**$4,319,628**	**$4,388,617**	**$4,317,877**	**$5,109,236**	**$4,352,287**
LIABILITIES AND FUND EQUITY												
CURRENT LIABILITIES												
Total Current Liability	$3,255,328	$3,463,879	$3,300,940	$3,832,752	$3,378,212	$3,595,155	$3,198,738	$3,281,130	$3,354,605	$3,247,809	$4,189,202	$3,441,433
Long Term Liability	$3,406	$3,498	$3,357	$3,207	$3,196	$3,058	$3,012	$2,943	$2,800	$2,770	$3,474	$3,385
Total Liabilities	**$3,258,733**	**$3,467,377**	**$3,304,296**	**$3,835,959**	**$3,381,408**	**$3,598,213**	**$3,201,750**	**$3,284,074**	**$3,357,405**	**$3,250,579**	**$4,192,676**	**$3,444,817**
FUND EQUITY												
Invested in Capital Assets, net of related debt	$111,283	$112,158	$111,784	$110,416	$109,758	$109,899	$110,885	$110,438	$110,474	$110,650	$106,386	$106,066
Restricted Equity	$300	$300	$300	$300	$300	$300	$300	$300	$300	$300	$300	$300
Minimum Tangible Net Equity	$171,806	$172,632	$173,549	$175,817	$177,579	$176,764	$180,036	$186,410	$188,522	$189,555	$192,597	$193,021
Board Designated Funds	$62,265	$61,220	$59,845	$57,868	$101,259	$98,650	$96,729	$84,460	$79,351	$76,347	$74,752	$72,431
Unrestricted Net Assets	$678,182	$736,963	$748,627	$765,304	$710,987	$756,260	$763,276	$653,947	$652,565	$690,446	$542,525	$535,652
Total Fund Equity	**$1,023,837**	**$1,083,273**	**$1,094,106**	**$1,109,705**	**$1,099,883**	**$1,141,874**	**$1,151,226**	**$1,035,554**	**$1,031,211**	**$1,067,298**	**$916,560**	**$907,470**
TOTAL LIABILITIES AND FUND EQUITY	**$4,282,570**	**$4,550,651**	**$4,398,402**	**$4,945,664**	**$4,481,291**	**$4,740,087**	**$4,352,976**	**$4,319,628**	**$4,388,617**	**$4,317,877**	**$5,109,236**	**$4,352,287**
Solvency Ratios												
Working Capital Ratio	1.27	1.27	1.29	1.25	1.29	1.28	1.32	1.28	1.27	1.29	1.19	1.23
Cash to Claims Ratio	0.62	0.67	0.59	0.71	0.53	0.71	0.57	0.58	0.58	0.57	0.82	0.55
Tangible Net Equity Ratio	5.96	6.28	6.30	6.31	6.19	6.46	6.39	5.56	5.47	5.63	4.76	4.70

L.A. Care HEALTH PLAN

Cash Flows Statement ($ in thousands) — October 2020

	Oct-20	YTD
Cash Flows from Operating Activities:		
Capitation Revenue	$ 733,660	$ 733,660
Other Income (Expense), net	$ 8,578	$ 8,578
Healthcare Expenses	$ (653,134)	$ (653,134)
Operating Expenses	$ (40,394)	$ (40,394)
Net Cash Provided By Operating Activities	**$ 48,710**	**$ 48,710**
Cash Flows from Investing Activities		
Purchase of investments - Net	$ (39,775)	$ (39,775)
Purchase of Capital Assets	$ (2,115)	$ (2,115)
Net Cash Provided By Investing Activities	**$ (41,890)**	**$ (41,890)**
Cash Flows from Financing Activities:		
Gross Premium Tax (MCO Sales Tax) - Net	$ (21)	$ (21)
Pass through transactions (AB 85, IGT, etc.)	$ (850,679)	$ (850,679)
Net Cash Provided By Financing Activities	**$ (850,700)**	**$ (850,700)**
Net Increase in Cash and Cash Equivalents	**$ (843,880)**	**$ (843,880)**
Cash and Cash Equivalents, Beginning	$ 1,144,914	$ 1,144,914
Cash and Cash Equivalents, Ending	**$ 301,034**	**$ 301,034**
Reconciliation of Income from Operations to Net Cash Provided By (Used In) Operating Activities:		
Excess of Revenues over Expenses	**$ (9,090)**	**$ (9,090)**
Adjustments to Excess of Revenues Over Expenses:		
Depreciation	$ 2,435	$ 2,435
Realized and Unrealized (Gain)/Loss on Investments	$ 1,031	$ 1,031
Deferred Rent	$ (90)	$ (90)
Gross Premium Tax provision	$ 501	$ 501
Total Adjustments to Excess of Revenues over Expenses	**$ 3,877**	**$ 3,877**
Changes in Operating Assets and Liabilities:		
Capitation Receivable	$ (21,495)	$ (21,495)
Interest and Non-Operating Receivables	$ 75	$ 75
Prepaid and Other Current Assets	$ (2,504)	$ (2,504)
Accounts Payable and Accrued Liabilities	$ (4,181)	$ (4,181)
Subcapitation Payable	$ 25,915	$ 25,915
MediCal Adult Expansion Payable	$ (824)	$ (824)
Deferred Capitation Revenue	$ 26,137	$ 26,137
Accrued Medical Expenses	$ (4,760)	$ (4,760)
Reserve for Claims	$ 30,835	$ 30,835
Reserve for Provider Incentives	$ 3,990	$ 3,990
Grants Payable	$ 735	$ 735
Net Changes in Operating Assets and Liabilities	**$ 53,923**	**$ 53,923**
Net Cash Provided By Operating Activities	**$ 48,710**	**$ 48,710**

Financial Performance
November 2020
(Unaudited)

Overall

The combined member months are 4.6 million year-to-date, which is 310,727 member months favorable to the budget. The performance is a deficit of $15.2 million or -1.0% of revenue and is $9.0 million favorable to the budget. The favorable variance is due to lower claim expense rates for inpatient and outpatient claims, skilled nursing facility and pharmacy. Also contributing to the favorable variance are the CCI calendar year 2020 rates, lower operating expenses, and lower non-operating expenses. Partially offsetting these favorable variances is the budgeted COVID-19 risk corridor not materialized based on actual financial results and the CCI Non-Duals member reclassification.

MediCal Plan Partners

The member months are 2.0 million, which is 112,726 member months favorable to the budget. The performance is a surplus of $8.2 million and is $0.7 million unfavorable to the budget.

MediCal SPD-CCI

The member months are 453,639, which is 9,100 member months favorable to the budget. The performance is a deficit of $34.0 million and is $11.3 million unfavorable to the budget. The unfavorable variance is due to the budgeted COVID-19 risk corridor not materialized based on actual financial results. The CCI Non-Duals member reclassification also negatively impacted the net surplus but is partially offset by the CCI calendar year 2020 rates and lower claim expense rates for outpatient and skilled nursing facility.

MediCal TANF-MCE

The member months are 1,836,609, which is 197,282 member months favorable to the budget. The performance is a surplus of $5.9 million and is $22.9 million favorable to the budget. The favorability is driven by better than budgeted claim expense rates for inpatient and outpatient claims, skilled nursing facility and pharmacy.

Cal MediConnect (CMC)

The member months are 36,792, which is 1,308 member months favorable to the budget. The performance is a surplus of $5.2 million and is $4.3 million favorable to the budget. The favorability is driven by better than budgeted claim expense rates for inpatient claims and pharmacy.

Commercial

L.A. Care Commercial consists of LACC and PASC-SEIU. The member months are 260,214, which is 9,688 member months unfavorable to the budget. The performance is a deficit of $5.6 million and is $10.5 million unfavorable to the budget due to higher health care expenses.

L.A. Care HEALTH PLAN

Consolidated Operations Income Statement ($ in thousands)

November 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
2,317,192		2,152,389		164,803		Member Months	4,611,742		4,301,015		310,727	
						Revenue						
$ 730,715	$ 315.34	$ 707,164	$ 328.55	$ 23,551	$ (13.20)	Capitation	$ 1,459,732	$ 316.53	$ 1,414,207	$ 328.81	$ 45,525	$ (12.28)
$ 730,715	**$ 315.34**	**$ 707,164**	**$ 328.55**	**$ 23,551**	**$ (13.20)**	**Total Revenues**	**$ 1,459,732**	**$ 316.53**	**$ 1,414,207**	**$ 328.81**	**$ 45,525**	**$ (12.28)**
						Healthcare Expenses						
$ 387,366	$ 167.17	$ 362,717	$ 168.52	$ (24,649)	$ 1.35	Capitation	$ 775,358	$ 168.13	$ 727,527	$ 169.15	$ (47,830)	$ 1.03
$ 95,086	$ 41.04	$ 99,018	$ 46.00	$ 3,932	$ 4.97	Inpatient Claims	$ 191,953	$ 41.62	$ 197,828	$ 46.00	$ 5,875	$ 4.37
$ 71,195	$ 30.72	$ 73,337	$ 34.07	$ 2,143	$ 3.35	Outpatient Claims	$ 142,060	$ 30.80	$ 146,534	$ 34.07	$ 4,475	$ 3.27
$ 73,960	$ 31.92	$ 75,697	$ 35.17	$ 1,737	$ 3.25	Skilled Nursing Facility	$ 148,278	$ 32.15	$ 151,249	$ 35.17	$ 2,971	$ 3.01
$ 61,431	$ 26.51	$ 58,823	$ 27.33	$ (2,607)	$ 0.82	Pharmacy	$ 121,587	$ 26.36	$ 117,545	$ 27.33	$ (4,042)	$ 0.96
$ 5,429	$ 2.34	$ 5,802	$ 2.70	$ 373	$ 0.35	Provider Incentives and Shared Risk	$ 10,667	$ 2.31	$ 11,589	$ 2.69	$ 922	$ 0.38
$ 6,522	$ 2.81	$ 6,337	$ 2.94	$ (185)	$ 0.13	Medical Administrative Expenses	$ 16,958	$ 3.68	$ 13,110	$ 3.05	$ (3,848)	$ (0.63)
$ 700,989	**$ 302.52**	**$ 681,731**	**$ 316.73**	**$ (19,258)**	**$ 14.22**	**Total Healthcare Expenses**	**$ 1,406,861**	**$ 305.06**	**$ 1,365,383**	**$ 317.46**	**$ (41,478)**	**$ 12.40**
95.9%		*96.4%*		*0.5%*		*MCR(%)*	*96.4%*		*96.5%*		*0.2%*	
$ 29,726	**$ 12.83**	**$ 25,433**	**$ 11.82**	**$ 4,293**	**$ 1.01**	**Operating Margin**	**$ 52,871**	**$ 11.46**	**$ 48,824**	**$ 11.35**	**$ 4,047**	**$ 0.11**
$ 34,804	$ 15.02	$ 37,735	$ 17.53	$ 2,931	$ 2.51	**Total Operating Expenses**	$ 73,275	$ 15.89	$ 76,165	$ 17.71	$ 2,890	$ 1.82
4.8%		*5.3%*		*0.6%*		*Admin Ratio(%)*	*5.0%*		*5.4%*		*0.4%*	
$ (5,078)	**$ (2.19)**	**$ (12,302)**	**$ (5.72)**	**$ 7,224**	**$ 3.52**	**Income (Loss) from Operations**	**$ (20,404)**	**$ (4.42)**	**$ (27,341)**	**$ (6.36)**	**$ 6,937**	**$ 1.93**
$ (2,003)	$ (0.86)	$ (4,289)	$ (1.99)	$ 2,285	$ 1.13	Other Income/(Expense), net	$ 4,049	$ 0.88	$ 1,075	$ 0.25	$ 2,974	$ 0.63
$ 1,020	$ 0.44	$ 1,045	$ 0.49	$ (24)	$ (0.04)	Interest Income, net	$ 2,234	$ 0.48	$ 2,089	$ 0.49	$ 144	$ (0.00)
$ 555	$ 0.24	$ -	$ -	$ 555	$ 0.24	Realized Gain / Loss	$ 713	$ 0.15	$ -	$ -	$ 713	$ 0.15
$ (567)	$ (0.24)	$ -	$ -	$ (567)	$ (0.24)	Unrealized Gain / Loss	$ (1,755)	$ (0.38)	$ -	$ -	$ (1,755)	$ (0.38)
$ (994)	**$ (0.43)**	**$ (3,244)**	**$ (1.51)**	**$ 2,250**	**$ 1.08**	**Total Non-Operating Income (Expense)**	**$ 5,241**	**$ 1.14**	**$ 3,165**	**$ 0.74**	**$ 2,076**	**$ 0.40**
$ (6,073)	**$ (2.62)**	**$ (15,546)**	**$ (7.22)**	**$ 9,473**	**$ 4.60**	**Net Surplus (Deficit)**	**$ (15,163)**	**$ (3.29)**	**$ (24,176)**	**$ (5.62)**	**$ 9,014**	**$ 2.33**
-0.8%		*-2.2%*		*1.4%*		*Margin(%)*	*-1.0%*		*-1.7%*		*0.7%*	

L.A. Care HEALTH PLAN

MediCal Plan Partners Income Statement ($ in thousands)

November 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
1,016,478		956,749		59,729		Member Months	2,024,488		1,911,762		112,726	
						Revenue						
$ 260,707	$ 256.48	$ 245,510	$ 256.61	$ 15,197	$ (0.13)	Capitation	$ 520,680	$ 257.19	$ 490,380	$ 256.51	$ 30,299	$ 0.68
$ 260,707	**$ 256.48**	**$ 245,510**	**$ 256.61**	**$ 15,197**	**$ (0.13)**	**Total Revenues**	**$ 520,680**	**$ 257.19**	**$ 490,380**	**$ 256.51**	**$ 30,299**	**$ 0.68**
						Healthcare Expenses						
$ 246,814	$ 242.81	$ 232,236	$ 242.73	$ (14,578)	$ (0.08)	Capitation	$ 493,475	$ 243.75	$ 463,863	$ 242.64	$ (29,612)	$ (1.12)
$ 22	$ 0.02	$ -	$ -	$ (22)	$ (0.02)	Inpatient Claims	$ 41	$ 0.02	$ -	$ -	$ (41)	$ (0.02)
$ 1	$ 0.00	$ -	$ -	$ (1)	$ (0.00)	Outpatient Claims	$ 1	$ 0.00	$ -	$ -	$ (1)	$ (0.00)
$ 2,381	$ 2.34	$ 2,422	$ 2.53	$ 41	$ 0.19	Provider Incentives and Shared Risk	$ 4,721	$ 2.33	$ 4,840	$ 2.53	$ 119	$ 0.20
$ 1,256	$ 1.24	$ 1,012	$ 1.06	$ (244)	$ (0.18)	Medical Administrative Expenses	$ 2,554	$ 1.26	$ 2,112	$ 1.10	$ (442)	$ (0.16)
$ 250,474	**$ 246.41**	**$ 235,670**	**$ 246.32**	**$ (14,804)**	**$ (0.09)**	**Total Healthcare Expenses**	**$ 500,792**	**$ 247.37**	**$ 470,815**	**$ 246.27**	**$ (29,977)**	**$ (1.09)**
96.1%		*96.0%*		*-0.1%*		*MCR(%)*	*96.2%*		*96.0%*		*-0.2%*	
$ 10,233	**$ 10.07**	**$ 9,839**	**$ 10.28**	**$ 394**	**$ (0.22)**	**Operating Margin**	**$ 19,888**	**$ 9.82**	**$ 19,565**	**$ 10.23**	**$ 323**	**$ (0.41)**
$ 5,581	$ 5.49	$ 5,749	$ 6.01	$ 168	$ 0.52	**Total Operating Expenses**	$ 11,897	$ 5.88	$ 11,623	$ 6.08	$ (274)	$ 0.20
2.1%		*2.3%*		*0.2%*		*Admin Ratio(%)*	*2.3%*		*2.4%*		*0.1%*	
$ 4,652	**$ 4.58**	**$ 4,090**	**$ 4.27**	**$ 562**	**$ 0.30**	**Income (Loss) from Operations**	**$ 7,991**	**$ 3.95**	**$ 7,942**	**$ 4.15**	**$ 48**	**$ (0.21)**
$ 308	**$ 0.30**	**$ 466**	**$ 0.49**	**$ (158)**	**$ (0.18)**	**Total Non-Operating Income (Expense)**	**$ 186**	**$ 0.09**	**$ 932**	**$ 0.49**	**$ (746)**	**$ (0.40)**
$ 4,960	**$ 4.88**	**$ 4,556**	**$ 4.76**	**$ 404**	**$ 0.12**	**Net Surplus (Deficit)**	**$ 8,177**	**$ 4.04**	**$ 8,875**	**$ 4.64**	**$ (698)**	**$ (0.60)**
1.9%		*1.9%*		*0.0%*		*Margin(%)*	*1.6%*		*1.8%*		*-0.2%*	

MediCal Direct SPD-CCI Income Statement ($ in thousands)

November 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
227,960		222,472		5,488		Member Months	453,639		444,539		9,100	
						Revenue						
$ 175,288	$ 768.94	$ 181,714	$ 816.80	$ (6,426)	$ (47.85)	Capitation	$ 350,016	$ 771.57	$ 363,687	$ 818.12	$ (13,672)	$ (46.55)
$ 175,288	**$ 768.94**	**$ 181,714**	**$ 816.80**	**$ (6,426)**	**$ (47.85)**	**Total Revenues**	**$ 350,016**	**$ 771.57**	**$ 363,687**	**$ 818.12**	**$ (13,672)**	**$ (46.55)**
						Healthcare Expenses						
$ 18,281	$ 80.19	$ 17,669	$ 79.42	$ (612)	$ (0.77)	Capitation	$ 35,588	$ 78.45	$ 36,333	$ 81.73	$ 745	$ 3.28
$ 37,165	$ 163.03	$ 38,006	$ 170.84	$ 841	$ 7.80	Inpatient Claims	$ 77,466	$ 170.77	$ 75,941	$ 170.83	$ (1,526)	$ 0.06
$ 38,547	$ 169.10	$ 38,288	$ 172.10	$ (260)	$ 3.00	Outpatient Claims	$ 76,024	$ 167.59	$ 76,506	$ 172.10	$ 482	$ 4.51
$ 64,114	$ 281.25	$ 65,790	$ 295.72	$ 1,676	$ 14.47	Skilled Nursing Facility	$ 128,980	$ 284.32	$ 131,460	$ 295.72	$ 2,480	$ 11.40
$ 16,792	$ 73.66	$ 18,081	$ 81.28	$ 1,289	$ 7.61	Pharmacy	$ 34,992	$ 77.14	$ 36,130	$ 81.28	$ 1,138	$ 4.14
$ (105)	$ (0.46)	$ (470)	$ (2.11)	$ (365)	$ (1.65)	Provider Incentives and Shared Risk	$ (262)	$ (0.58)	$ (939)	$ (2.11)	$ (678)	$ (1.54)
$ 2,391	$ 10.49	$ 2,160	$ 9.71	$ (231)	$ (0.78)	Medical Administrative Expenses	$ 5,513	$ 12.15	$ 4,472	$ 10.06	$ (1,041)	$ (2.09)
$ 177,185	**$ 777.26**	**$ 179,525**	**$ 806.95**	**$ 2,339**	**$ 29.69**	**Total Healthcare Expenses**	**$ 358,301**	**$ 789.84**	**$ 359,902**	**$ 809.61**	**$ 1,601**	**$ 19.77**
101.1%		*98.8%*		*-2.3%*		*MCR(%)*	*102.4%*		*99.0%*		*-3.4%*	
$ (1,897)	**$ (8.32)**	**$ 2,190**	**$ 9.84**	**$ (4,087)**	**$ (18.16)**	**Operating Margin**	**$ (8,285)**	**$ (18.26)**	**$ 3,785**	**$ 8.51**	**$ (12,070)**	**$ (26.78)**
$ 11,641	$ 51.07	$ 13,335	$ 59.94	$ 1,694	$ 8.87	**Total Operating Expenses**	$ 25,943	$ 57.19	$ 27,039	$ 60.82	$ 1,096	$ 3.64
6.6%		*7.3%*		*0.7%*		*Admin Ratio(%)*	*7.4%*		*7.4%*		*0.0%*	
$ (13,538)	**$ (59.39)**	**$ (11,145)**	**$ (50.10)**	**$ (2,393)**	**$ (9.29)**	**Income (Loss) from Operations**	**$ (34,228)**	**$ (75.45)**	**$ (23,254)**	**$ (52.31)**	**$ (10,974)**	**$ (23.14)**
$ 257	**$ 1.13**	**$ 279**	**$ 1.26**	**$ (23)**	**$ (0.13)**	**Total Non-Operating Income (Expense)**	**$ 275**	**$ 0.61**	**$ 559**	**$ 1.26**	**$ (284)**	**$ (0.65)**
$ (13,281)	**$ (58.26)**	**$ (10,866)**	**$ (48.84)**	**$ (2,415)**	**$ (9.42)**	**Net Surplus (Deficit)**	**$ (33,953)**	**$ (74.85)**	**$ (22,695)**	**$ (51.05)**	**$ (11,258)**	**$ (23.79)**
-7.6%		*-6.0%*		*-1.6%*		*Margin(%)*	*-9.7%*		*-6.2%*		*-3.5%*	

L.A. Care HEALTH PLAN

MediCal Direct TANF-MCE Income Statement ($ in thousands)

November 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
924,727		820,408		104,319		Member Months	1,836,609		1,639,327		197,282	
						Revenue						
$ 225,100	$ 243.42	$ 208,514	$ 254.16	$ 16,586	$ (10.74)	Capitation	$ 449,236	$ 244.60	$ 417,479	$ 254.66	$ 31,757	$ (10.06)
$ 225,100	**$ 243.42**	**$ 208,514**	**$ 254.16**	**$ 16,586**	**$ (10.74)**	**Total Revenues**	**$ 449,236**	**$ 244.60**	**$ 417,479**	**$ 254.66**	**$ 31,757**	**$ (10.06)**
						Healthcare Expenses						
$ 90,078	$ 97.41	$ 80,998	$ 98.73	$ (9,080)	$ 1.32	Capitation	$ 180,535	$ 98.30	$ 163,784	$ 99.91	$ (16,751)	$ 1.61
$ 47,495	$ 51.36	$ 47,173	$ 57.50	$ (321)	$ 6.14	Inpatient Claims	$ 92,966	$ 50.62	$ 94,257	$ 57.50	$ 1,291	$ 6.88
$ 25,187	$ 27.24	$ 29,331	$ 35.75	$ 4,144	$ 8.51	Outpatient Claims	$ 51,179	$ 27.87	$ 58,609	$ 35.75	$ 7,429	$ 7.89
$ 8,310	$ 8.99	$ 8,587	$ 10.47	$ 278	$ 1.48	Skilled Nursing Facility	$ 15,654	$ 8.52	$ 17,159	$ 10.47	$ 1,505	$ 1.94
$ 32,925	$ 35.61	$ 32,750	$ 39.92	$ (175)	$ 4.31	Pharmacy	$ 66,547	$ 36.23	$ 65,440	$ 39.92	$ (1,107)	$ 3.69
$ 1,741	$ 1.88	$ 2,039	$ 2.48	$ 298	$ 0.60	Provider Incentives and Shared Risk	$ 3,386	$ 1.84	$ 4,074	$ 2.48	$ 688	$ 0.64
$ 2,391	$ 2.59	$ 2,783	$ 3.39	$ 392	$ 0.81	Medical Administrative Expenses	$ 8,009	$ 4.36	$ 5,751	$ 3.51	$ (2,258)	$ (0.85)
$ 208,127	**$ 225.07**	**$ 203,661**	**$ 248.24**	**$ (4,466)**	**$ 23.18**	**Total Healthcare Expenses**	**$ 418,276**	**$ 227.74**	**$ 409,073**	**$ 249.54**	**$ (9,203)**	**$ 21.79**
92.5%		*97.7%*		*5.2%*		*MCR(%)*	*93.1%*		*98.0%*		*4.9%*	
$ 16,974	**$ 18.36**	**$ 4,853**	**$ 5.92**	**$ 12,120**	**$ 12.44**	**Operating Margin**	**$ 30,960**	**$ 16.86**	**$ 8,405**	**$ 5.13**	**$ 22,554**	**$ 11.73**
$ 12,704	$ 13.74	$ 12,940	$ 15.77	$ 236	$ 2.03	**Total Operating Expenses**	$ 25,006	$ 13.62	$ 25,992	$ 15.86	$ 986	$ 2.24
5.6%		*6.2%*		*0.6%*		*Admin Ratio(%)*	*5.6%*		*6.2%*		*0.7%*	
$ 4,270	**$ 4.62**	**$ (8,087)**	**$ (9.86)**	**$ 12,357**	**$ 14.47**	**Income (Loss) from Operations**	**$ 5,954**	**$ 3.24**	**$ (17,587)**	**$ (10.73)**	**$ 23,540**	**$ 13.97**
$ 137	**$ 0.15**	**$ 294**	**$ 0.36**	**$ (157)**	**$ (0.21)**	**Total Non-Operating Income (Expense)**	**$ (11)**	**$ (0.01)**	**$ 588**	**$ 0.36**	**$ (599)**	**$ (0.36)**
$ 4,407	**$ 4.77**	**$ (7,793)**	**$ (9.50)**	**$ 12,199**	**$ 14.26**	**Net Surplus (Deficit)**	**$ 5,943**	**$ 3.24**	**$ (16,999)**	**$ (10.37)**	**$ 22,942**	**$ 13.61**
2.0%		*-3.7%*		*5.7%*		*Margin(%)*	*1.3%*		*-4.1%*		*5.4%*	

L.A. Care HEALTH PLAN

CMC Income Statement ($ in thousands)

November 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
18,589		17,809		780		Member Months	36,792		35,484		1,308	
						Revenue						
$ 25,879	$ 1,392.17	$ 25,573	$ 1,435.94	$ 306	$ (43.77)	Capitation	$ 51,952	$ 1,412.03	$ 50,953	$ 1,435.94	$ 999	$ (23.90)
$ 25,879	**$ 1,392.17**	**$ 25,573**	**$ 1,435.94**	**$ 306**	**$ (43.77)**	**Total Revenues**	**$ 51,952**	**$ 1,412.03**	**$ 50,953**	**$ 1,435.94**	**$ 999**	**$ (23.90)**
						Healthcare Expenses						
$ 11,142	$ 599.38	$ 10,904	$ 612.25	$ (238)	$ 12.87	Capitation	$ 23,006	$ 625.29	$ 21,727	$ 612.30	$ (1,279)	$ (12.99)
$ 4,085	$ 219.77	$ 6,122	$ 343.75	$ 2,037	$ 123.98	Inpatient Claims	$ 8,477	$ 230.40	$ 12,197	$ 343.75	$ 3,721	$ 113.34
$ 2,906	$ 156.32	$ 2,478	$ 139.13	$ (428)	$ (17.19)	Outpatient Claims	$ 5,309	$ 144.30	$ 4,938	$ 139.17	$ (371)	$ (5.13)
$ 1,447	$ 77.84	$ 1,320	$ 74.11	$ (127)	$ (3.72)	Skilled Nursing Facility	$ 3,504	$ 95.22	$ 2,630	$ 74.11	$ (874)	$ (21.11)
$ 132	$ 7.12	$ 1,323	$ 74.30	$ 1,191	$ 67.18	Pharmacy	$ 1,689	$ 45.91	$ 2,636	$ 74.30	$ 947	$ 28.39
$ 502	$ 26.98	$ 875	$ 49.13	$ 373	$ 22.15	Provider Incentives and Shared Risk	$ 1,006	$ 27.34	$ 1,743	$ 49.13	$ 737	$ 21.78
$ 225	$ 12.12	$ 241	$ 13.55	$ 16	$ 1.43	Medical Administrative Expenses	$ 519	$ 14.10	$ 492	$ 13.88	$ (26)	$ (0.22)
$ 20,439	**$ 1,099.52**	**$ 23,262**	**$ 1,306.21**	**$ 2,823**	**$ 206.69**	**Total Healthcare Expenses**	**$ 43,509**	**$ 1,182.57**	**$ 46,364**	**$ 1,306.63**	**$ 2,855**	**$ 124.06**
79.0%		*91.0%*		*12.0%*		*MCR(%)*	*83.7%*		*91.0%*		*7.2%*	
$ 5,440	**$ 292.65**	**$ 2,310**	**$ 129.73**	**$ 3,130**	**$ 162.93**	**Operating Margin**	**$ 8,443**	**$ 229.47**	**$ 4,588**	**$ 129.31**	**$ 3,854**	**$ 100.16**
$ 1,567	$ 84.29	$ 1,832	$ 102.87	$ 265	$ 18.58	**Total Operating Expenses**	$ 3,226	$ 87.68	$ 3,675	$ 103.56	$ 449	$ 15.88
6.1%		*7.2%*		*1.1%*		*Admin Ratio(%)*	*6.2%*		*7.2%*		*1.0%*	
$ 3,873	**$ 208.36**	**$ 478**	**$ 26.85**	**$ 3,395**	**$ 181.51**	**Income (Loss) from Operations**	**$ 5,217**	**$ 141.79**	**$ 914**	**$ 25.75**	**$ 4,303**	**$ 116.04**
$ 2	**$ 0.13**	**$ 5**	**$ 0.30**	**$ (3)**	**$ (0.16)**	**Total Non-Operating Income (Expense)**	**$ (1)**	**$ (0.03)**	**$ 11**	**$ 0.30**	**$ (12)**	**$ (0.32)**
$ 3,876	**$ 208.49**	**$ 483**	**$ 27.15**	**$ 3,392**	**$ 181.34**	**Net Surplus (Deficit)**	**$ 5,216**	**$ 141.76**	**$ 924**	**$ 26.05**	**$ 4,291**	**$ 115.71**
15.0%		*1.9%*		*13.1%*		*Margin(%)*	*10.0%*		*1.8%*		*8.2%*	

L.A. Care HEALTH PLAN

Commercial Income Statement ($ in thousands)

November 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
129,438		134,951		(5,513)		Member Months	260,214		269,902		(9,688)	
						Revenue						
$ 43,740	$ 337.92	$ 45,854	$ 339.78	$ (2,114)	$ (1.86)	Capitation	$ 87,849	$ 337.60	$ 91,708	$ 339.78	$ (3,859)	$ (2.18)
$ 43,740	**$ 337.92**	**$ 45,854**	**$ 339.78**	**$ (2,114)**	**$ (1.86)**	**Total Revenues**	**$ 87,849**	**$ 337.60**	**$ 91,708**	**$ 339.78**	**$ (3,859)**	**$ (2.18)**
						Healthcare Expenses						
$ 21,051	$ 162.63	$ 20,910	$ 154.95	$ (141)	$ (7.69)	Capitation	$ 42,754	$ 164.31	$ 41,821	$ 154.95	$ (934)	$ (9.36)
$ 6,319	$ 48.82	$ 7,717	$ 57.18	$ 1,397	$ 8.36	Inpatient Claims	$ 13,003	$ 49.97	$ 15,433	$ 57.18	$ 2,430	$ 7.21
$ 4,554	$ 35.18	$ 3,241	$ 24.02	$ (1,313)	$ (11.16)	Outpatient Claims	$ 9,547	$ 36.69	$ 6,482	$ 24.02	$ (3,065)	$ (12.67)
$ 90	$ 0.69	$ -	$ -	$ (90)	$ (0.69)	Skilled Nursing Facility	$ 141	$ 0.54	$ -	$ -	$ (141)	$ (0.54)
$ 11,580	$ 89.47	$ 6,669	$ 49.42	$ (4,912)	$ (40.05)	Pharmacy	$ 18,359	$ 70.55	$ 13,338	$ 49.42	$ (5,021)	$ (21.14)
$ 911	$ 7.04	$ 936	$ 6.93	$ 25	$ (0.10)	Provider Incentives and Shared Risk	$ 1,815	$ 6.98	$ 1,871	$ 6.93	$ 56	$ (0.04)
$ 259	$ 2.00	$ 141	$ 1.04	$ (119)	$ (0.96)	Medical Administrative Expenses	$ 363	$ 1.40	$ 283	$ 1.05	$ (81)	$ (0.35)
$ 44,764	**$ 345.84**	**$ 39,613**	**$ 293.54**	**$ (5,151)**	**$ (52.30)**	**Total Healthcare Expenses**	**$ 85,983**	**$ 330.43**	**$ 79,228**	**$ 293.54**	**$ (6,755)**	**$ (36.89)**
102.3%		*86.4%*		*-16.0%*		*MCR(%)*	*97.9%*		*86.4%*		*-11.5%*	
$ (1,024)	**$ (7.91)**	**$ 6,241**	**$ 46.24**	**$ (7,265)**	**$ (54.16)**	**Operating Margin**	**$ 1,866**	**$ 7.17**	**$ 12,480**	**$ 46.24**	**$ (10,614)**	**$ (39.07)**
$ 3,630	$ 28.04	$ 3,678	$ 27.25	$ 48	$ (0.79)	**Total Operating Expenses**	$ 7,369	$ 28.32	$ 7,440	$ 27.57	$ 71	$ (0.75)
8.3%		*8.0%*		*-0.3%*		*Admin Ratio(%)*	*8.4%*		*8.1%*		*-0.3%*	
$ (4,654)	**$ (35.95)**	**$ 2,563**	**$ 18.99**	**$ (7,217)**	**$ (54.95)**	**Income (Loss) from Operations**	**$ (5,503)**	**$ (21.15)**	**$ 5,040**	**$ 18.67**	**$ (10,543)**	**$ (39.82)**
$ (63)	**$ (0.49)**	**$ (70)**	**$ (0.52)**	**$ 7**	**$ 0.03**	**Total Non-Operating Income (Expense)**	**$ (126)**	**$ (0.48)**	**$ (140)**	**$ (0.52)**	**$ 14**	**$ 0.04**
$ (4,717)	**$ (36.44)**	**$ 2,493**	**$ 18.47**	**$ (7,210)**	**$ (54.91)**	**Net Surplus (Deficit)**	**$ (5,630)**	**$ (21.63)**	**$ 4,899**	**$ 18.15**	**$ (10,529)**	**$ (39.79)**
-10.8%		*5.4%*		*-16.2%*		*Margin(%)*	*-6.4%*		*5.3%*		*-11.8%*	

L.A. Care HEALTH PLAN

Comparative Balance Sheet

November 2020

(Dollars in thousands)	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20
ASSETS												
CURRENT ASSETS												
Total Current Assets	$4,412,946	$4,261,190	$4,809,931	$4,346,326	$4,605,091	$4,217,117	$4,184,322	$4,252,870	$4,203,693	$4,998,308	$4,241,836	$4,207,217
Capitalized Assets - net	$112,158	$111,784	$110,416	$109,758	$109,899	$110,885	$110,438	$110,474	$110,650	$106,386	$106,066	$106,179
NONCURRENT ASSETS	$25,547	$25,428	$25,318	$25,207	$25,097	$24,974	$24,868	$25,273	$3,533	$4,542	$4,385	$4,249
TOTAL ASSETS	**$4,550,651**	**$4,398,402**	**$4,945,664**	**$4,481,291**	**$4,740,087**	**$4,352,976**	**$4,319,628**	**$4,388,617**	**$4,317,877**	**$5,109,236**	**$4,352,287**	**$4,317,645**
LIABILITIES AND FUND EQUITY												
CURRENT LIABILITIES												
Total Current Liability	$3,463,879	$3,300,940	$3,832,752	$3,378,212	$3,595,155	$3,198,738	$3,281,130	$3,354,605	$3,247,809	$4,189,202	$3,441,433	$3,412,807
Long Term Liability	$3,498	$3,357	$3,207	$3,196	$3,058	$3,012	$2,943	$2,800	$2,770	$3,474	$3,385	$3,441
Total Liabilities	**$3,467,377**	**$3,304,296**	**$3,835,959**	**$3,381,408**	**$3,598,213**	**$3,201,750**	**$3,284,074**	**$3,357,405**	**$3,250,579**	**$4,192,676**	**$3,444,817**	**$3,416,248**
FUND EQUITY												
Invested in Capital Assets, net of related debt	$112,158	$111,784	$110,416	$109,758	$109,899	$110,885	$110,438	$110,474	$110,650	$106,386	$106,066	$106,179
Restricted Equity	$300	$300	$300	$300	$300	$300	$300	$300	$300	$300	$300	$300
Minimum Tangible Net Equity	$172,632	$173,549	$175,817	$177,579	$176,764	$180,036	$186,410	$188,522	$189,555	$192,597	$193,021	$194,442
Board Designated Funds	$61,220	$59,845	$57,868	$101,259	$98,650	$96,729	$84,460	$79,351	$76,347	$74,752	$72,431	$99,641
Unrestricted Net Assets	$736,963	$748,627	$765,304	$710,987	$756,260	$763,276	$653,947	$652,565	$690,446	$542,525	$535,652	$500,835
Total Fund Equity	**$1,083,273**	**$1,094,106**	**$1,109,705**	**$1,099,883**	**$1,141,874**	**$1,151,226**	**$1,035,554**	**$1,031,211**	**$1,067,298**	**$916,560**	**$907,470**	**$901,397**
TOTAL LIABILITIES AND FUND EQUITY	**$4,550,651**	**$4,398,402**	**$4,945,664**	**$4,481,291**	**$4,740,087**	**$4,352,976**	**$4,319,628**	**$4,388,617**	**$4,317,877**	**$5,109,236**	**$4,352,287**	**$4,317,645**
Solvency Ratios												
Working Capital Ratio	1.27	1.29	1.25	1.29	1.28	1.32	1.28	1.27	1.29	1.19	1.23	1.23
Cash to Claims Ratio	0.67	0.59	0.71	0.53	0.71	0.57	0.58	0.58	0.57	0.82	0.55	0.52
Tangible Net Equity Ratio	6.28	6.30	6.31	6.19	6.46	6.39	5.56	5.47	5.63	4.76	4.70	4.64

L.A. Care HEALTH PLAN

Cash Flows Statement ($ in thousands) — November 2020

	Oct-20	Nov-20	YTD
Cash Flows from Operating Activities:			
Capitation Revenue	$ 733,660	$ 660,475	$ 1,394,135
Other Income (Expense), net	$ 8,578	$ 229	$ 8,807
Healthcare Expenses	$ (653,134)	$ (666,833)	$ (1,319,967)
Operating Expenses	$ (40,394)	$ (31,516)	$ (71,910)
Net Cash Provided By Operating Activities	**$ 48,710**	**$ (37,645)**	**$ 11,065**
Cash Flows from Investing Activities			
Purchase of investments - Net	$ (39,775)	$ 183,866	$ 144,091
Purchase of Capital Assets	$ (2,115)	$ (2,545)	$ (4,660)
Net Cash Provided By Investing Activities	**$ (41,890)**	**$ 181,321**	**$ 139,431**
Cash Flows from Financing Activities:			
Gross Premium Tax (MCO Sales Tax) - Net	$ (21)	$ (16,034)	$ (16,055)
Pass through transactions (AB 85, IGT, etc.)	$ (850,679)	$ 8,822	$ (841,857)
Net Cash Provided By Financing Activities	**$ (850,700)**	**$ (7,212)**	**$ (857,912)**
Net Increase in Cash and Cash Equivalents	**$ (843,880)**	**$ 136,464**	**$ (707,416)**
Cash and Cash Equivalents, Beginning	$ 1,144,914	$ 301,034	$ 1,144,914
Cash and Cash Equivalents, Ending	**$ 301,034**	**$ 437,498**	**$ 437,498**
Reconciliation of Income from Operations to Net Cash Provided By (Used In) Operating Activities:			
Excess of Revenues over Expenses	**$ (9,090)**	**$ (6,073)**	**$ (15,163)**
Adjustments to Excess of Revenues Over Expenses:			
Depreciation	$ 2,435	$ 2,432	$ 4,867
Realized and Unrealized (Gain)/Loss on Investments	$ 1,031	$ 11	$ 1,042
Deferred Rent	$ (90)	$ 56	$ (34)
Gross Premium Tax provision	$ 501	$ 368	$ 869
Total Adjustments to Excess of Revenues over Expenses	**$ 3,877**	**$ 2,867**	**$ 6,744**
Changes in Operating Assets and Liabilities:			
Capitation Receivable	$ (21,495)	$ (43,146)	$ (64,641)
Interest and Non-Operating Receivables	$ 75	$ 1,244	$ 1,319
Prepaid and Other Current Assets	$ (2,504)	$ 5,666	$ 3,162
Accounts Payable and Accrued Liabilities	$ (4,181)	$ 519	$ (3,662)
Subcapitation Payable	$ 25,915	$ 28,318	$ 54,233
MediCal Adult Expansion Payable	$ (824)	$ 771	$ (53)
Deferred Capitation Revenue	$ 26,137	$ (27,093)	$ (956)
Accrued Medical Expenses	$ (4,760)	$ (233)	$ (4,993)
Reserve for Claims	$ 30,835	$ 11,611	$ 42,446
Reserve for Provider Incentives	$ 3,990	$ (11,696)	$ (7,706)
Grants Payable	$ 735	$ (400)	$ 335
Net Changes in Operating Assets and Liabilities	**$ 53,923**	**$ (34,439)**	**$ 19,484**
Net Cash Provided By Operating Activities	**$ 48,710**	**$ (37,645)**	**$ 11,065**

Financial Performance
December 2020
(Unaudited)

Overall

The combined member months are 6.9 million year-to-date, which is 477,484 member months favorable to the budget. The performance is a deficit of $14.2 million or -0.7% of revenue and is $27.7 million favorable to the budget. The favorable variance is due to lower claim expense rates for inpatient and outpatient claims, skilled nursing facility and pharmacy. Also contributing to the favorable variance are the CCI calendar year 2020 rates, lower operating expenses, and lower non-operating expenses. Partially offsetting these favorable variances is the budgeted COVID-19 risk corridor not materialized based on actual financial results and the CCI Non-Duals member reclassification.

MediCal Plan Partners

The member months are 3.0 million, which is 171,881 member months favorable to the budget. The performance is a surplus of $12.4 million and is $0.7 million unfavorable to the budget.

MediCal SPD-CCI

The member months are 681,536, which is 14,121 member months favorable to the budget. The performance is a deficit of $40.0 million and is $5.6 million unfavorable to the budget. The unfavorable variance is due to the budgeted COVID-19 risk corridor not materialized based on actual financial results. The CCI Non-Duals member reclassification also negatively impacted the net surplus but is partially offset by the CCI calendar year 2020 rates and lower claim expense rates for outpatient and skilled nursing facility.

MediCal TANF-MCE

The member months are 2,767,246, which is 306,021 member months favorable to the budget. The performance is a surplus of $10.9 million and is $36.4 million favorable to the budget. The favorability is driven by better than budgeted claim expense rates for inpatient and outpatient claims, skilled nursing facility and pharmacy.

Cal MediConnect (CMC)

The member months are 55,632, which is 2,210 member months favorable to the budget. The performance is a surplus of $7.9 million and is $6.5 million favorable to the budget. The favorability is driven by better than budgeted claim expense rates for inpatient claims and pharmacy.

Commercial

L.A. Care Commercial consists of LACC and PASC-SEIU. The member months are 388,103, which is 16,750 member months unfavorable to the budget. The performance is a deficit of $7.5 million and is $14.7 million unfavorable to the budget due to higher health care expenses.

L.A. Care HEALTH PLAN

Consolidated Operations Income Statement ($ in thousands)

December 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
2,322,904		2,156,147		166,757		Member Months	6,934,646		6,457,162		477,484	
						Revenue						
$ 730,595	$ 314.52	$ 709,375	$ 329.00	$ 21,220	$ (14.48)	Capitation	$ 2,190,327	$ 315.85	$ 2,123,582	$ 328.87	$ 66,745	$ (13.02)
$ 730,595	**$ 314.52**	**$ 709,375**	**$ 329.00**	**$ 21,220**	**$ (14.48)**	**Total Revenues**	**$ 2,190,327**	**$ 315.85**	**$ 2,123,582**	**$ 328.87**	**$ 66,745**	**$ (13.02)**
						Healthcare Expenses						
$ 383,635	$ 165.15	$ 364,118	$ 168.87	$ (19,517)	$ 3.72	Capitation	$ 1,158,993	$ 167.13	$ 1,091,645	$ 169.06	$ (67,347)	$ 1.93
$ 102,607	$ 44.17	$ 99,225	$ 46.02	$ (3,383)	$ 1.85	Inpatient Claims	$ 294,561	$ 42.48	$ 297,053	$ 46.00	$ 2,492	$ 3.53
$ 67,574	$ 29.09	$ 73,477	$ 34.08	$ 5,902	$ 4.99	Outpatient Claims	$ 209,634	$ 30.23	$ 220,011	$ 34.07	$ 10,377	$ 3.84
$ 63,940	$ 27.53	$ 75,842	$ 35.17	$ 11,902	$ 7.65	Skilled Nursing Facility	$ 212,218	$ 30.60	$ 227,091	$ 35.17	$ 14,873	$ 4.57
$ 60,663	$ 26.11	$ 58,925	$ 27.33	$ (1,737)	$ 1.21	Pharmacy	$ 182,249	$ 26.28	$ 176,470	$ 27.33	$ (5,779)	$ 1.05
$ 5,295	$ 2.28	$ 5,815	$ 2.70	$ 520	$ 0.42	Provider Incentives and Shared Risk	$ 15,962	$ 2.30	$ 17,404	$ 2.70	$ 1,442	$ 0.39
$ 5,151	$ 2.22	$ 6,706	$ 3.11	$ 1,555	$ 0.89	Medical Administrative Expenses	$ 22,109	$ 3.19	$ 19,816	$ 3.07	$ (2,293)	$ (0.12)
$ 688,865	**$ 296.55**	**$ 684,107**	**$ 317.28**	**$ (4,757)**	**$ 20.73**	**Total Healthcare Expenses**	**$ 2,095,726**	**$ 302.21**	**$ 2,049,491**	**$ 317.40**	**$ (46,235)**	**$ 15.19**
94.3%		*96.4%*		*2.1%*		*MCR(%)*	*95.7%*		*96.5%*		*0.8%*	
$ 41,731	**$ 17.96**	**$ 25,268**	**$ 11.72**	**$ 16,463**	**$ 6.25**	**Operating Margin**	**$ 94,601**	**$ 13.64**	**$ 74,091**	**$ 11.47**	**$ 20,510**	**$ 2.17**
$ 38,650	$ 16.64	$ 39,707	$ 18.42	$ 1,057	$ 1.78	**Total Operating Expenses**	$ 111,925	$ 16.14	$ 115,872	$ 17.94	$ 3,947	$ 1.80
5.3%		*5.6%*		*0.3%*		*Admin Ratio(%)*	*5.1%*		*5.5%*		*0.3%*	
$ 3,080	**$ 1.33**	**$ (14,440)**	**$ (6.70)**	**$ 17,520**	**$ 8.02**	**Income (Loss) from Operations**	**$ (17,323)**	**$ (2.50)**	**$ (41,781)**	**$ (6.47)**	**$ 24,457**	**$ 3.97**
$ (3,257)	$ (1.40)	$ (4,337)	$ (2.01)	$ 1,080	$ 0.61	Other Income/(Expense), net	$ 793	$ 0.11	$ (3,262)	$ (0.51)	$ 4,055	$ 0.62
$ 1,131	$ 0.49	$ 1,045	$ 0.48	$ 87	$ 0.00	Interest Income, net	$ 3,365	$ 0.49	$ 3,134	$ 0.49	$ 231	$ (0.00)
$ 86	$ 0.04	$ -	$ -	$ 86	$ 0.04	Realized Gain / Loss	$ 799	$ 0.12	$ -	$ -	$ 799	$ 0.12
$ (117)	$ (0.05)	$ -	$ -	$ (117)	$ (0.05)	Unrealized Gain / Loss	$ (1,872)	$ (0.27)	$ -	$ -	$ (1,872)	$ (0.27)
$ (2,156)	**$ (0.93)**	**$ (3,292)**	**$ (1.53)**	**$ 1,136**	**$ 0.60**	**Total Non-Operating Income (Expense)**	**$ 3,085**	**$ 0.44**	**$ (128)**	**$ (0.02)**	**$ 3,212**	**$ 0.46**
$ 924	**$ 0.40**	**$ (17,732)**	**$ (8.22)**	**$ 18,656**	**$ 8.62**	**Net Surplus (Deficit)**	**$ (14,239)**	**$ (2.05)**	**$ (41,908)**	**$ (6.49)**	**$ 27,670**	**$ 4.44**
0.1%		*-2.5%*		*2.6%*		*Margin(%)*	*-0.7%*		*-2.0%*		*1.3%*	

L.A. Care HEALTH PLAN

MediCal Plan Partners Income Statement ($ in thousands)

December 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
1,017,641		958,486		59,155		Member Months	3,042,129		2,870,248		171,881	
						Revenue						
$ 257,877	$ 253.41	$ 246,488	$ 257.16	$ 11,389	$ (3.76)	Capitation	$ 778,557	$ 255.92	$ 736,868	$ 256.73	$ 41,688	$ (0.80)
$ 257,877	**$ 253.41**	**$ 246,488**	**$ 257.16**	**$ 11,389**	**$ (3.76)**	**Total Revenues**	**$ 778,557**	**$ 255.92**	**$ 736,868**	**$ 256.73**	**$ 41,688**	**$ (0.80)**
						Healthcare Expenses						
$ 244,288	$ 240.05	$ 233,157	$ 243.26	$ (11,131)	$ 3.20	Capitation	$ 737,763	$ 242.52	$ 697,020	$ 242.84	$ (40,743)	$ 0.33
$ 5	$ 0.01	$ -	$ -	$ (5)	$ (0.01)	Inpatient Claims	$ 46	$ 0.02	$ -	$ -	$ (46)	$ (0.02)
$ 0	$ 0.00	$ -	$ -	$ (0)	$ (0.00)	Outpatient Claims	$ 1	$ 0.00	$ -	$ -	$ (1)	$ (0.00)
$ 2,352	$ 2.31	$ 2,427	$ 2.53	$ 74	$ 0.22	Provider Incentives and Shared Risk	$ 7,074	$ 2.33	$ 7,267	$ 2.53	$ 193	$ 0.21
$ 1,164	$ 1.14	$ 1,086	$ 1.13	$ (79)	$ (0.01)	Medical Administrative Expenses	$ 3,719	$ 1.22	$ 3,197	$ 1.11	$ (521)	$ (0.11)
$ 247,811	**$ 243.51**	**$ 236,669**	**$ 246.92**	**$ (11,141)**	**$ 3.41**	**Total Healthcare Expenses**	**$ 748,603**	**$ 246.08**	**$ 707,485**	**$ 246.49**	**$ (41,118)**	**$ 0.41**
96.1%		*96.0%*		*-0.1%*		*MCR(%)*	*96.2%*		*96.0%*		*-0.1%*	
$ 10,066	**$ 9.89**	**$ 9,819**	**$ 10.24**	**$ 248**	**$ (0.35)**	**Operating Margin**	**$ 29,954**	**$ 9.85**	**$ 29,383**	**$ 10.24**	**$ 570**	**$ (0.39)**
$ 6,236	$ 6.13	$ 6,092	$ 6.36	$ (144)	$ 0.23	**Total Operating Expenses**	$ 18,133	$ 5.96	$ 17,714	$ 6.17	$ (419)	$ 0.21
2.4%		*2.5%*		*0.1%*		*Admin Ratio(%)*	*2.3%*		*2.4%*		*0.1%*	
$ 3,830	**$ 3.76**	**$ 3,727**	**$ 3.89**	**$ 103**	**$ (0.12)**	**Income (Loss) from Operations**	**$ 11,821**	**$ 3.89**	**$ 11,669**	**$ 4.07**	**$ 152**	**$ (0.18)**
$ 365	**$ 0.36**	**$ 466**	**$ 0.49**	**$ (101)**	**$ (0.13)**	**Total Non-Operating Income (Expense)**	**$ 551**	**$ 0.18**	**$ 1,399**	**$ 0.49**	**$ (848)**	**$ (0.31)**
$ 4,195	**$ 4.12**	**$ 4,193**	**$ 4.37**	**$ 2**	**$ (0.25)**	**Net Surplus (Deficit)**	**$ 12,371**	**$ 4.07**	**$ 13,068**	**$ 4.55**	**$ (696)**	**$ (0.49)**
1.6%		*1.7%*		*-0.1%*		*Margin(%)*	*1.6%*		*1.8%*		*-0.2%*	

L.A. Care HEALTH PLAN

MediCal Direct SPD-CCI Income Statement ($ in thousands)

December 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
227,897		222,875		5,022		Member Months	681,536		667,415		14,121	
						Revenue						
$ 175,644	$ 770.72	$ 182,193	$ 817.47	$ (6,549)	$ (46.75)	Capitation	$ 525,660	$ 771.29	$ 545,881	$ 817.90	$ (20,220)	$ (46.62)
$ 175,644	**$ 770.72**	**$ 182,193**	**$ 817.47**	**$ (6,549)**	**$ (46.75)**	**Total Revenues**	**$ 525,660**	**$ 771.29**	**$ 545,881**	**$ 817.90**	**$ (20,220)**	**$ (46.62)**
						Healthcare Expenses						
$ 16,821	$ 73.81	$ 17,802	$ 79.88	$ 982	$ 6.07	Capitation	$ 52,408	$ 76.90	$ 54,135	$ 81.11	$ 1,727	$ 4.21
$ 42,475	$ 186.38	$ 38,079	$ 170.85	$ (4,397)	$ (15.53)	Inpatient Claims	$ 119,942	$ 175.99	$ 114,019	$ 170.84	$ (5,923)	$ (5.15)
$ 35,874	$ 157.41	$ 38,357	$ 172.10	$ 2,483	$ 14.69	Outpatient Claims	$ 111,898	$ 164.19	$ 114,863	$ 172.10	$ 2,964	$ 7.92
$ 55,101	$ 241.78	$ 65,909	$ 295.72	$ 10,808	$ 53.94	Skilled Nursing Facility	$ 184,081	$ 270.10	$ 197,370	$ 295.72	$ 13,289	$ 25.63
$ 18,397	$ 80.72	$ 18,114	$ 81.28	$ (282)	$ 0.55	Pharmacy	$ 53,388	$ 78.34	$ 54,244	$ 81.28	$ 856	$ 2.94
$ (148)	$ (0.65)	$ (471)	$ (2.11)	$ (323)	$ (1.46)	Provider Incentives and Shared Risk	$ (410)	$ (0.60)	$ (1,410)	$ (2.11)	$ (1,001)	$ (1.51)
$ 1,468	$ 6.44	$ 2,288	$ 10.26	$ 820	$ 3.83	Medical Administrative Expenses	$ 6,980	$ 10.24	$ 6,760	$ 10.13	$ (220)	$ (0.11)
$ 169,988	**$ 745.90**	**$ 180,078**	**$ 807.98**	**$ 10,091**	**$ 62.08**	**Total Healthcare Expenses**	**$ 528,288**	**$ 775.14**	**$ 539,981**	**$ 809.06**	**$ 11,692**	**$ 33.92**
96.8%		*98.8%*		*2.1%*		*MCR(%)*	*100.5%*		*98.9%*		*-1.6%*	
$ 5,657	**$ 24.82**	**$ 2,115**	**$ 9.49**	**$ 3,542**	**$ 15.33**	**Operating Margin**	**$ (2,628)**	**$ (3.86)**	**$ 5,900**	**$ 8.84**	**$ (8,528)**	**$ (12.70)**
$ 11,970	$ 52.52	$ 14,058	$ 63.07	$ 2,088	$ 10.55	**Total Operating Expenses**	$ 37,913	$ 55.63	$ 41,096	$ 61.58	$ 3,184	$ 5.95
6.8%		*7.7%*		*0.9%*		*Admin Ratio(%)*	*7.2%*		*7.5%*		*0.3%*	
$ (6,313)	**$ (27.70)**	**$ (11,943)**	**$ (53.58)**	**$ 5,630**	**$ 25.88**	**Income (Loss) from Operations**	**$ (40,541)**	**$ (59.48)**	**$ (35,196)**	**$ (52.74)**	**$ (5,344)**	**$ (6.75)**
$ 286	**$ 1.26**	**$ 279**	**$ 1.25**	**$ 7**	**$ 0.00**	**Total Non-Operating Income (Expense)**	**$ 561**	**$ 0.82**	**$ 838**	**$ 1.26**	**$ (277)**	**$ (0.43)**
$ (6,027)	**$ (26.45)**	**$ (11,663)**	**$ (52.33)**	**$ 5,637**	**$ 25.89**	**Net Surplus (Deficit)**	**$ (39,980)**	**$ (58.66)**	**$ (34,358)**	**$ (51.48)**	**$ (5,621)**	**$ (7.18)**
-3.4%		*-6.4%*		*3.0%*		*Margin(%)*	*-7.6%*		*-6.3%*		*-1.3%*	

MediCal Direct TANF-MCE Income Statement ($ in thousands)

December 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
930,637		821,897		108,740		Member Months	2,767,246		2,461,225		306,021	
						Revenue						
$ 228,409	$ 245.43	$ 209,082	$ 254.39	$ 19,327	$ (8.96)	Capitation	$ 677,646	$ 244.88	$ 626,561	$ 254.57	$ 51,084	$ (9.69)
$ 228,409	**$ 245.43**	**$ 209,082**	**$ 254.39**	**$ 19,327**	**$ (8.96)**	**Total Revenues**	**$ 677,646**	**$ 244.88**	**$ 626,561**	**$ 254.57**	**$ 51,084**	**$ (9.69)**
						Healthcare Expenses						
$ 90,018	$ 96.73	$ 81,266	$ 98.88	$ (8,752)	$ 2.15	Capitation	$ 270,553	$ 97.77	$ 245,050	$ 99.56	$ (25,503)	$ 1.79
$ 51,712	$ 55.57	$ 47,263	$ 57.51	$ (4,449)	$ 1.94	Inpatient Claims	$ 144,678	$ 52.28	$ 141,520	$ 57.50	$ (3,158)	$ 5.22
$ 25,402	$ 27.30	$ 29,384	$ 35.75	$ 3,982	$ 8.46	Outpatient Claims	$ 76,581	$ 27.67	$ 87,993	$ 35.75	$ 11,412	$ 8.08
$ 6,941	$ 7.46	$ 8,603	$ 10.47	$ 1,662	$ 3.01	Skilled Nursing Facility	$ 22,595	$ 8.17	$ 25,762	$ 10.47	$ 3,167	$ 2.30
$ 31,347	$ 33.68	$ 32,809	$ 39.92	$ 1,463	$ 6.24	Pharmacy	$ 97,894	$ 35.38	$ 98,250	$ 39.92	$ 356	$ 4.54
$ 1,695	$ 1.82	$ 2,042	$ 2.48	$ 348	$ 0.66	Provider Incentives and Shared Risk	$ 5,081	$ 1.84	$ 6,116	$ 2.48	$ 1,035	$ 0.65
$ 2,443	$ 2.63	$ 2,940	$ 3.58	$ 497	$ 0.95	Medical Administrative Expenses	$ 10,452	$ 3.78	$ 8,691	$ 3.53	$ (1,761)	$ (0.25)
$ 209,557	**$ 225.18**	**$ 204,308**	**$ 248.58**	**$ (5,249)**	**$ 23.40**	**Total Healthcare Expenses**	**$ 627,834**	**$ 226.88**	**$ 613,381**	**$ 249.22**	**$ (14,452)**	**$ 22.34**
91.7%		*97.7%*		*6.0%*		*MCR(%)*	*92.6%*		*97.9%*		*5.2%*	
$ 18,852	**$ 20.26**	**$ 4,774**	**$ 5.81**	**$ 14,078**	**$ 14.45**	**Operating Margin**	**$ 49,812**	**$ 18.00**	**$ 13,180**	**$ 5.36**	**$ 36,632**	**$ 12.65**
$ 14,010	$ 15.05	$ 13,547	$ 16.48	$ (463)	$ 1.43	**Total Operating Expenses**	$ 39,016	$ 14.10	$ 39,539	$ 16.06	$ 523	$ 1.97
6.1%		*6.5%*		*0.3%*		*Admin Ratio(%)*	*5.8%*		*6.3%*		*0.6%*	
$ 4,842	**$ 5.20**	**$ (8,772)**	**$ (10.67)**	**$ 13,615**	**$ 15.88**	**Income (Loss) from Operations**	**$ 10,796**	**$ 3.90**	**$ (26,359)**	**$ (10.71)**	**$ 37,155**	**$ 14.61**
$ 181	**$ 0.19**	**$ 294**	**$ 0.36**	**$ (113)**	**$ (0.16)**	**Total Non-Operating Income (Expense)**	**$ 170**	**$ 0.06**	**$ 882**	**$ 0.36**	**$ (712)**	**$ (0.30)**
$ 5,023	**$ 5.40**	**$ (8,479)**	**$ (10.32)**	**$ 13,502**	**$ 15.71**	**Net Surplus (Deficit)**	**$ 10,966**	**$ 3.96**	**$ (25,477)**	**$ (10.35)**	**$ 36,443**	**$ 14.31**
2.2%		*-4.1%*		*6.3%*		*Margin(%)*	*1.6%*		*-4.1%*		*5.7%*	

L.A. Care HEALTH PLAN

CMC Income Statement ($ in thousands)

December 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
18,840		17,938		902		Member Months	55,632		53,422		2,210	
						Revenue						
$ 25,912	$ 1,375.38	$ 25,758	$ 1,435.94	$ 154	$ (60.56)	Capitation	$ 77,864	$ 1,399.62	$ 76,711	$ 1,435.94	$ 1,153	$ (36.32)
$ 25,912	**$ 1,375.38**	**$ 25,758**	**$ 1,435.94**	**$ 154**	**$ (60.56)**	**Total Revenues**	**$ 77,864**	**$ 1,399.62**	**$ 76,711**	**$ 1,435.94**	**$ 1,153**	**$ (36.32)**
						Healthcare Expenses						
$ 11,115	$ 589.99	$ 10,983	$ 612.25	$ (133)	$ 22.26	Capitation	$ 34,121	$ 613.34	$ 32,709	$ 612.28	$ (1,412)	$ (1.05)
$ 3,121	$ 165.68	$ 6,166	$ 343.75	$ 3,045	$ 178.06	Inpatient Claims	$ 11,598	$ 208.48	$ 18,364	$ 343.75	$ 6,765	$ 135.26
$ 3,012	$ 159.87	$ 2,494	$ 139.06	$ (517)	$ (20.81)	Outpatient Claims	$ 8,321	$ 149.57	$ 7,433	$ 139.13	$ (888)	$ (10.44)
$ 1,864	$ 98.93	$ 1,329	$ 74.11	$ (535)	$ (24.82)	Skilled Nursing Facility	$ 5,367	$ 96.48	$ 3,959	$ 74.11	$ (1,408)	$ (22.37)
$ 1,794	$ 95.22	$ 1,333	$ 74.30	$ (461)	$ (20.92)	Pharmacy	$ 3,483	$ 62.61	$ 3,969	$ 74.30	$ 486	$ 11.69
$ 490	$ 25.99	$ 881	$ 49.13	$ 392	$ 23.14	Provider Incentives and Shared Risk	$ 1,496	$ 26.88	$ 2,624	$ 49.13	$ 1,129	$ 22.24
$ 164	$ 8.72	$ 251	$ 14.00	$ 87	$ 5.28	Medical Administrative Expenses	$ 683	$ 12.28	$ 744	$ 13.92	$ 61	$ 1.64
$ 21,561	**$ 1,144.41**	**$ 23,438**	**$ 1,306.59**	**$ 1,877**	**$ 162.18**	**Total Healthcare Expenses**	**$ 65,070**	**$ 1,169.64**	**$ 69,802**	**$ 1,306.61**	**$ 4,732**	**$ 136.97**
83.2%		*91.0%*		*7.8%*		*MCR(%)*	*83.6%*		*91.0%*		*7.4%*	
$ 4,351	**$ 230.97**	**$ 2,320**	**$ 129.34**	**$ 2,031**	**$ 101.62**	**Operating Margin**	**$ 12,794**	**$ 229.98**	**$ 6,909**	**$ 129.32**	**$ 5,885**	**$ 100.65**
$ 1,719	$ 91.24	$ 1,924	$ 107.28	$ 205	$ 16.03	**Total Operating Expenses**	$ 4,945	$ 88.88	$ 5,599	$ 104.80	$ 654	$ 15.92
6.6%		*7.5%*		*0.8%*		*Admin Ratio(%)*	*6.4%*		*7.3%*		*0.9%*	
$ 2,632	**$ 139.72**	**$ 396**	**$ 22.07**	**$ 2,237**	**$ 117.65**	**Income (Loss) from Operations**	**$ 7,849**	**$ 141.09**	**$ 1,310**	**$ 24.52**	**$ 6,539**	**$ 116.57**
$ 4	**$ 0.21**	**$ 5**	**$ 0.29**	**$ (1)**	**$ (0.09)**	**Total Non-Operating Income (Expense)**	**$ 3**	**$ 0.05**	**$ 16**	**$ 0.30**	**$ (13)**	**$ (0.24)**
$ 2,636	**$ 139.93**	**$ 401**	**$ 22.36**	**$ 2,235**	**$ 117.57**	**Net Surplus (Deficit)**	**$ 7,852**	**$ 141.14**	**$ 1,326**	**$ 24.81**	**$ 6,527**	**$ 116.33**
10.2%		*1.6%*		*8.6%*		*Margin(%)*	*10.1%*		*1.7%*		*8.4%*	

L.A. Care HEALTH PLAN

Commercial Income Statement ($ in thousands)

December 2020

Current Actual $	Current Actual PMPM	Current Budget $	Current Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM		YTD Actual $	YTD Actual PMPM	YTD Budget $	YTD Budget PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
						Membership						
127,889		134,951		(7,062)		Member Months	388,103		404,853		(16,750)	
						Revenue						
$ 42,753	$ 334.29	$ 45,854	$ 339.78	$ (3,101)	$ (5.49)	Capitation	$ 130,601	$ 336.51	$ 137,561	$ 339.78	$ (6,960)	$ (3.27)
$ 42,753	**$ 334.29**	**$ 45,854**	**$ 339.78**	**$ (3,101)**	**$ (5.49)**	**Total Revenues**	**$ 130,601**	**$ 336.51**	**$ 137,561**	**$ 339.78**	**$ (6,960)**	**$ (3.27)**
						Healthcare Expenses						
$ 21,393	$ 167.28	$ 20,910	$ 154.95	$ (483)	$ (12.33)	Capitation	$ 64,148	$ 165.29	$ 62,731	$ 154.95	$ (1,416)	$ (10.34)
$ 5,293	$ 41.39	$ 7,717	$ 57.18	$ 2,423	$ 15.79	Inpatient Claims	$ 18,297	$ 47.14	$ 23,150	$ 57.18	$ 4,854	$ 10.04
$ 3,286	$ 25.69	$ 3,241	$ 24.02	$ (45)	$ (1.67)	Outpatient Claims	$ 12,832	$ 33.06	$ 9,723	$ 24.02	$ (3,109)	$ (9.05)
$ 34	$ 0.26	$ -	$ -	$ (34)	$ (0.26)	Skilled Nursing Facility	$ 175	$ 0.45	$ -	$ -	$ (175)	$ (0.45)
$ 9,125	$ 71.35	$ 6,669	$ 49.42	$ (2,456)	$ (21.93)	Pharmacy	$ 27,484	$ 70.82	$ 20,007	$ 49.42	$ (7,477)	$ (21.40)
$ 906	$ 7.08	$ 936	$ 6.93	$ 30	$ (0.15)	Provider Incentives and Shared Risk	$ 2,721	$ 7.01	$ 2,807	$ 6.93	$ 85	$ (0.08)
$ (88)	$ (0.69)	$ 142	$ 1.05	$ 230	$ 1.74	Medical Administrative Expenses	$ 275	$ 0.71	$ 424	$ 1.05	$ 149	$ 0.34
$ 39,949	**$ 312.37**	**$ 39,614**	**$ 293.55**	**$ (334)**	**$ (18.82)**	**Total Healthcare Expenses**	**$ 125,931**	**$ 324.48**	**$ 118,842**	**$ 293.54**	**$ (7,089)**	**$ (30.94)**
93.4%		*86.4%*		*-7.0%*		*MCR(%)*	*96.4%*		*86.4%*		*-10.0%*	
$ 2,804	**$ 21.92**	**$ 6,239**	**$ 46.23**	**$ (3,436)**	**$ (24.31)**	**Operating Margin**	**$ 4,670**	**$ 12.03**	**$ 18,719**	**$ 46.24**	**$ (14,050)**	**$ (34.21)**
$ 4,631	$ 36.21	$ 3,874	$ 28.71	$ (757)	$ (7.50)	**Total Operating Expenses**	$ 12,000	$ 30.92	$ 11,314	$ 27.95	$ (686)	$ (2.97)
10.8%		*8.4%*		*-2.4%*		*Admin Ratio(%)*	*9.2%*		*8.2%*		*-1.0%*	
$ (1,827)	**$ (14.29)**	**$ 2,365**	**$ 17.53**	**$ (4,192)**	**$ (31.81)**	**Income (Loss) from Operations**	**$ (7,330)**	**$ (18.89)**	**$ 7,405**	**$ 18.29**	**$ (14,735)**	**$ (37.18)**
$ (63)	**$ (0.49)**	**$ (70)**	**$ (0.52)**	**$ 7**	**$ 0.03**	**Total Non-Operating Income (Expense)**	**$ (189)**	**$ (0.49)**	**$ (211)**	**$ (0.52)**	**$ 21**	**$ 0.03**
$ (1,890)	**$ (14.78)**	**$ 2,295**	**$ 17.01**	**$ (4,185)**	**$ (31.79)**	**Net Surplus (Deficit)**	**$ (7,519)**	**$ (19.38)**	**$ 7,194**	**$ 17.77**	**$ (14,714)**	**$ (37.15)**
-4.4%		*5.0%*		*-9.4%*		*Margin(%)*	*-5.8%*		*5.2%*		*-11.0%*	

L.A. Care HEALTH PLAN

Comparative Balance Sheet

December 2020

(Dollars in thousands)	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
ASSETS												
CURRENT ASSETS												
Total Current Assets	$4,261,190	$4,809,931	$4,346,326	$4,605,091	$4,217,117	$4,184,322	$4,252,870	$4,203,693	$4,998,308	$4,241,836	$4,207,217	$4,181,392
Capitalized Assets - net	$111,784	$110,416	$109,758	$109,899	$110,885	$110,438	$110,474	$110,650	$106,386	$106,066	$106,179	$105,925
NONCURRENT ASSETS	$25,428	$25,318	$25,207	$25,097	$24,974	$24,868	$25,273	$3,533	$4,542	$4,385	$4,249	$4,114
TOTAL ASSETS	**$4,398,402**	**$4,945,664**	**$4,481,291**	**$4,740,087**	**$4,352,976**	**$4,319,628**	**$4,388,617**	**$4,317,877**	**$5,109,236**	**$4,352,287**	**$4,317,645**	**$4,291,430**
LIABILITIES AND FUND EQUITY												
CURRENT LIABILITIES												
Total Current Liability	$3,300,940	$3,832,752	$3,378,212	$3,595,155	$3,198,738	$3,281,130	$3,354,605	$3,247,809	$4,189,202	$3,441,433	$3,412,807	$3,385,813
Long Term Liability	$3,357	$3,207	$3,196	$3,058	$3,012	$2,943	$2,800	$2,770	$3,474	$3,385	$3,441	$3,296
Total Liabilities	**$3,304,296**	**$3,835,959**	**$3,381,408**	**$3,598,213**	**$3,201,750**	**$3,284,074**	**$3,357,405**	**$3,250,579**	**$4,192,676**	**$3,444,817**	**$3,416,248**	**$3,389,109**
FUND EQUITY												
Invested in Capital Assets, net of related debt	$111,784	$110,416	$109,758	$109,899	$110,885	$110,438	$110,474	$110,650	$106,386	$106,066	$106,179	$105,925
Restricted Equity	$300	$300	$300	$300	$300	$300	$300	$300	$300	$300	$300	$300
Minimum Tangible Net Equity	$173,549	$175,817	$177,579	$176,764	$180,036	$186,410	$188,522	$189,555	$192,597	$193,021	$194,442	$196,418
Board Designated Funds	$59,845	$57,868	$101,259	$98,650	$96,729	$84,460	$79,351	$76,347	$74,752	$72,431	$99,641	$96,946
Unrestricted Net Assets	$748,627	$765,304	$710,987	$756,260	$763,276	$653,947	$652,565	$690,446	$542,525	$535,652	$500,835	$502,733
Total Fund Equity	**$1,094,106**	**$1,109,705**	**$1,099,883**	**$1,141,874**	**$1,151,226**	**$1,035,554**	**$1,031,211**	**$1,067,298**	**$916,560**	**$907,470**	**$901,397**	**$902,321**
TOTAL LIABILITIES AND FUND EQUITY	**$4,398,402**	**$4,945,664**	**$4,481,291**	**$4,740,087**	**$4,352,976**	**$4,319,628**	**$4,388,617**	**$4,317,877**	**$5,109,236**	**$4,352,287**	**$4,317,645**	**$4,291,430**
Solvency Ratios												
Working Capital Ratio	1.29	1.25	1.29	1.28	1.32	1.28	1.27	1.29	1.19	1.23	1.23	1.23
Cash to Claims Ratio	0.59	0.71	0.53	0.71	0.57	0.58	0.58	0.57	0.82	0.55	0.52	0.51
Tangible Net Equity Ratio	6.30	6.31	6.19	6.46	6.39	5.56	5.47	5.63	4.76	4.70	4.64	4.59

L.A. Care HEALTH PLAN

Cash Flows Statement ($ in thousands) — December 2020

	Oct-20	Nov-20	Dec-20	YTD
Cash Flows from Operating Activities:				
Capitation Revenue	$ 733,660	$ 660,475	$ 725,317	$ 2,119,452
Other Income (Expense), net	$ 8,578	$ 229	$ (1,303)	$ 7,504
Healthcare Expenses	$ (653,134)	$ (666,833)	$ (692,179)	$ (2,012,146)
Operating Expenses	$ (40,394)	$ (31,516)	$ (46,394)	$ (118,304)
Net Cash Provided By Operating Activities	**$ 48,710**	**$ (37,645)**	**$ (14,559)**	**$ (3,494)**
Cash Flows from Investing Activities				
Purchase of investments - Net	$ (39,775)	$ 183,866	$ (32,271)	$ 111,820
Purchase of Capital Assets	$ (2,115)	$ (2,545)	$ (2,268)	$ (6,928)
Net Cash Provided By Investing Activities	**$ (41,890)**	**$ 181,321**	**$ (34,539)**	**$ 104,892**
Cash Flows from Financing Activities:				
Gross Premium Tax (MCO Sales Tax) - Net	$ (21)	$ (16,034)	$ (26,731)	$ (42,786)
Pass through transactions (AB 85, IGT, etc.)	$ (850,679)	$ 8,822	$ 8,765	$ (833,092)
Net Cash Provided By Financing Activities	**$ (850,700)**	**$ (7,212)**	**$ (17,966)**	**$ (875,878)**
Net Increase in Cash and Cash Equivalents	**$ (843,880)**	**$ 136,464**	**$ (67,064)**	**$ (774,480)**
Cash and Cash Equivalents, Beginning	$ 1,144,914	$ 301,034	$ 437,498	$ 1,144,914
Cash and Cash Equivalents, Ending	**$ 301,034**	**$ 437,498**	**$ 370,434**	**$ 370,434**
Reconciliation of Income from Operations to Net Cash Provided By (Used In) Operating Activities:				
Excess of Revenues over Expenses	**$ (9,090)**	**$ (6,073)**	**$ 924**	**$ (14,239)**
Adjustments to Excess of Revenues Over Expenses:				
Depreciation	$ 2,435	$ 2,432	$ 2,522	$ 7,389
Realized and Unrealized (Gain)/Loss on Investments	$ 1,031	$ 11	$ 31	$ 1,073
Deferred Rent	$ (90)	$ 56	$ (145)	$ (179)
Gross Premium Tax provision	$ 501	$ 368	$ 328	$ 1,197
Total Adjustments to Excess of Revenues over Expenses	**$ 3,877**	**$ 2,867**	**$ 2,736**	**$ 9,480**
Changes in Operating Assets and Liabilities:				
Capitation Receivable	$ (21,495)	$ (43,146)	$ (5,090)	$ (69,731)
Interest and Non-Operating Receivables	$ 75	$ 1,244	$ (329)	$ 990
Prepaid and Other Current Assets	$ (2,504)	$ 5,666	$ (1,815)	$ 1,347
Accounts Payable and Accrued Liabilities	$ (4,181)	$ 519	$ (8,306)	$ (11,968)
Subcapitation Payable	$ 25,915	$ 28,318	$ (533)	$ 53,700
MediCal Adult Expansion Payable	$ (824)	$ 771	$ (41)	$ (94)
Deferred Capitation Revenue	$ 26,137	$ (27,093)	$ (188)	$ (1,144)
Accrued Medical Expenses	$ (4,760)	$ (233)	$ 1,166	$ (3,827)
Reserve for Claims	$ 30,835	$ 11,611	$ 4,913	$ 47,359
Reserve for Provider Incentives	$ 3,990	$ (11,696)	$ (8,819)	$ (16,525)
Grants Payable	$ 735	$ (400)	$ 823	$ 1,158
Net Changes in Operating Assets and Liabilities	**$ 53,923**	**$ (34,439)**	**$ (18,219)**	**$ 1,265**
Net Cash Provided By Operating Activities	**$ 48,710**	**$ (37,645)**	**$ (14,559)**	**$ (3,494)**

Financial Performance
FY 2020-21 Budget vs. 3+9 Forecast

L.A. Care HEALTH PLAN

Consolidated Operations Income Statement ($ in thousands) — Fiscal Year 2020-21

	Budget		3+9 Forecast		Fav<Unfav> Budget	
	$	PMPM	$	PMPM	$	PMPM
Membership						
Member Months	26,046,449		28,467,207		2,420,758	
Revenue						
Capitation	$7,710,992	$296.05	$8,482,069	$297.96	$771,076	$1.91
Total Revenues	**$7,710,992**	**$296.05**	**$8,482,069**	**$297.96**	**771,076**	**$1.91**
Healthcare Expenses						
Capitation	$4,006,139	$153.81	$4,472,471	$157.11	($466,333)	($3.30)
Inpatient Claims	$1,199,589	$46.06	$1,254,014	$44.05	($54,425)	$2.00
Outpatient Claims	$887,383	$34.07	$907,774	$31.89	($20,391)	$2.18
Skilled Nursing Facility	$915,936	$35.17	$872,238	$30.64	$43,698	$4.53
Pharmacy	$249,436	$9.58	$418,194	$14.69	($168,758)	($5.11)
Provider Incentives and Shared Risk	$70,399	$2.70	$71,136	$2.50	($738)	$0.20
Medical Administrative Expenses	$76,341	$2.93	$79,119	$2.78	($2,778)	$0.15
Total Healthcare Expenses	**$7,405,222**	**$284.31**	**$8,074,946**	**$283.66**	**($669,724)**	**$0.65**
MCR(%)	*96.0%*		*95.2%*		*0.8%*	
Operating Margin	**$305,770**	**$11.74**	**$407,122**	**$14.30**	**$101,352**	**$2.56**
Total Operating Expenses	$443,897	$17.04	$450,765	$15.83	($6,868)	$1.21
Admin Ratio(%)	*5.8%*		*5.3%*		*0.4%*	
Income (Loss) from Operations	**($138,127)**	**($5.30)**	**($43,643)**	**($1.53)**	**$94,485**	**$3.77**
Other Income/(Expense), net	($42,342)	($1.63)	($34,418)	($1.21)	$7,924	$0.42
Interest Income, net	$11,196	$0.43	$11,196	$0.39	$0	($0.04)
Realized Gain / Loss	$0	$0.00	$0	$0.00	$0	$0.00
Unrealized Gain / Loss	0	$0.00	$0	$0.00	$0	$0.00
Total Non-Operating Income (Expense)	**($31,146)**	**($1.20)**	**($23,222)**	**($0.82)**	**$7,924**	**$0.38**
Net Surplus (Deficit)	**($169,273)**	**($6.50)**	**($66,864)**	**($2.35)**	**$102,409**	**$4.15**
Margin(%)	*-2.2%*		*-0.8%*		*1.4%*	

MediCal Plan Partners Income Statement ($ in thousands) Fiscal Year 2020-21

	Budget		3+9 Forecast		Fav<Unfav> Budget	
	$	PMPM	$	PMPM	$	PMPM
Membership						
Member Months	11,574,756		12,437,148		862,392	
Revenue						
Capitation	$2,617,113	$226.11	$2,976,569	$239.33	$359,455	$13.22
Total Revenues	**$2,617,113**	**$226.11**	**$2,976,569**	**$239.33**	**359,455**	**$13.22**
Healthcare Expenses						
Capitation	$2,475,925	$213.91	$2,806,819	$225.68	($330,894)	($11.77)
Inpatient Claims	$0	$0.00	$46	$0.00	($46)	($0.00)
Outpatient Claims	$0	$0.00	$1	$0.00	($1)	($0.00)
Provider Incentives and Shared Risk	$29,307	$2.53	$29,335	$2.36	($29)	$0.17
Medical Administrative Expenses	$12,826	$1.11	$12,797	$1.03	$28	$0.08
Total Healthcare Expenses	**$2,518,057**	**$217.55**	**$2,848,999**	**$229.07**	**($330,942)**	**($11.52)**
MCR(%)	*96.2%*		*95.7%*		*0.5%*	
Operating Margin	**$99,056**	**$8.56**	**$127,570**	**$10.26**	**$28,513**	**$1.70**
Total Operating Expenses	$69,864	$6.04	$71,357	$5.74	($1,493)	$0.30
Admin Ratio(%)	*2.7%*		*2.4%*		*0.3%*	
Income (Loss) from Operations	**$29,192**	**$2.52**	**$56,212**	**$4.52**	**$27,020**	**$2.00**
Other Income/(Expense), net	$0	$0.00	$2,231	$0.18	$2,231	$0.18
Interest Income, net	$4,996	$0.43	$4,996	$0.40	($0)	($0.03)
Realized Gain / Loss	$0	$0.00	$0	$0.00	$0	$0.00
Unrealized Gain / Loss	0	$0.00	($0)	($0.00)	($0)	($0.00)
Total Non-Operating Income (Expense)	**$4,996**	**$0.43**	**$7,227**	**$0.58**	**$2,231**	**$0.15**
Net Surplus (Deficit)	**$34,188**	**$2.95**	**$63,439**	**$5.10**	**$29,251**	**$2.15**
Margin(%)	*1.3%*		*2.1%*		*0.8%*	

MediCal Direct SPD-CCI Income Statement ($ in thousands) — Fiscal Year 2020-21

	Budget		3+9 Forecast		Fav<Unfav> Budget	
	$	PMPM	$	PMPM	$	PMPM
Membership						
Member Months	2,691,462		2,777,533		86,071	
Revenue						
Capitation	$2,059,406	$765.16	$2,094,993	$754.26	$35,587	($10.90)
Total Revenues	**$2,059,406**	**$765.16**	**$2,094,993**	**$754.26**	**35,587**	**($10.90)**
Healthcare Expenses						
Capitation	$206,958	$76.89	$208,542	$75.08	($1,584)	$1.81
Inpatient Claims	$459,975	$170.90	$464,316	$167.17	($4,342)	$3.73
Outpatient Claims	$463,203	$172.10	$480,979	$173.17	($17,776)	($1.07)
Skilled Nursing Facility	$795,927	$295.72	$755,628	$272.05	$40,299	$23.67
Pharmacy	$54,244	$20.15	$105,473	$37.97	($51,229)	($17.82)
Provider Incentives and Shared Risk	($5,687)	($2.11)	($4,863)	($1.75)	($824)	($0.36)
Medical Administrative Expenses	$26,432	$9.82	$26,924	$9.69	($493)	$0.13
Total Healthcare Expenses	**$2,001,052**	**$743.48**	**$2,037,000**	**$733.38**	**($35,948)**	**$10.10**
MCR(%)	*97.2%*		*97.2%*		*-0.1%*	
Operating Margin	**$58,354**	**$21.68**	**$57,993**	**$20.88**	**($362)**	**($0.80)**
Total Operating Expenses	$160,111	$59.49	$159,098	$57.28	$1,013	$2.21
Admin Ratio(%)	*7.8%*		*7.6%*		*0.2%*	
Income (Loss) from Operations	**($101,757)**	**($37.81)**	**($101,106)**	**($36.40)**	**$651**	**$1.41**
Other Income/(Expense), net	($0)	($0.00)	($178)	($0.06)	($178)	($0.06)
Interest Income, net	$2,994	$1.11	$2,994	$1.08	($0)	($0.03)
Realized Gain / Loss	$0	$0.00	$0	$0.00	$0	$0.00
Unrealized Gain / Loss	0	$0.00	($0)	($0.00)	($0)	($0.00)
Total Non-Operating Income (Expense)	**$2,994**	**$1.11**	**$2,816**	**$1.01**	**($178)**	**($0.10)**
Net Surplus (Deficit)	**($98,763)**	**($36.69)**	**($98,290)**	**($35.39)**	**$473**	**$1.31**
Margin(%)	*-4.8%*		*-4.7%*		*0.1%*	

L.A. Care HEALTH PLAN

MediCal Direct TANF-MCE Income Statement ($ in thousands) — Fiscal Year 2020-21

	Budget $	Budget PMPM	3+9 Forecast $	3+9 Forecast PMPM	Fav<Unfav> Budget $	Fav<Unfav> Budget PMPM
Membership						
Member Months	9,925,302		11,326,430		1,401,128	
Revenue						
Capitation	$2,182,480	$219.89	$2,534,862	$223.80	$352,382	$3.91
Total Revenues	**$2,182,480**	**$219.89**	**$2,534,862**	**$223.80**	**352,382**	**$3.91**
Healthcare Expenses						
Capitation	$944,691	$95.18	$1,086,127	$95.89	($141,436)	($0.71)
Inpatient Claims	$570,938	$57.52	$631,382	$55.74	($60,444)	$1.78
Outpatient Claims	$354,846	$35.75	$346,859	$30.62	$7,987	$5.13
Skilled Nursing Facility	$103,889	$10.47	$101,111	$8.93	$2,777	$1.54
Pharmacy	$98,250	$9.90	$199,028	$17.57	($100,778)	($7.67)
Provider Incentives and Shared Risk	$24,664	$2.48	$24,007	$2.12	$657	$0.37
Medical Administrative Expenses	$32,337	$3.26	$35,014	$3.09	($2,677)	$0.17
Total Healthcare Expenses	**$2,129,614**	**$214.56**	**$2,423,527**	**$213.97**	**($293,914)**	**$0.59**
MCR(%)	*97.6%*		*95.6%*		*2.0%*	
Operating Margin	**$52,867**	**$5.33**	**$111,335**	**$9.83**	**$58,468**	**$4.50**
Total Operating Expenses	$146,057	$14.72	$152,156	$13.43	($6,099)	$1.28
Admin Ratio(%)	*6.7%*		*6.0%*		*0.7%*	
Income (Loss) from Operations	**($93,190)**	**($9.39)**	**($40,821)**	**($3.60)**	**$52,369**	**$5.79**
Other Income/(Expense), net	$0	$0.00	$5,915	$0.52	$5,915	$0.52
Interest Income, net	$3,150	$0.32	$3,150	$0.28	($0)	($0.04)
Realized Gain / Loss	$0	$0.00	$0	$0.00	$0	$0.00
Unrealized Gain / Loss	0	$0.00	($0)	($0.00)	($0)	($0.00)
Total Non-Operating Income (Expense)	**$3,150**	**$0.32**	**$9,065**	**$0.80**	**$5,915**	**$0.48**
Net Surplus (Deficit)	**($90,040)**	**($9.07)**	**($31,756)**	**($2.80)**	**$58,284**	**$6.27**
Margin(%)	*-4.1%*		*-1.3%*		*2.9%*	

L.A. Care HEALTH PLAN

CMC Income Statement ($ in thousands) — Fiscal Year 2020-21

	Budget		3+9 Forecast		Fav<Unfav> Budget	
	$	PMPM	$	PMPM	$	PMPM
Membership						
Member Months	217,517		219,727		2,210	
Revenue						
Capitation	$308,054	$1,416.23	$309,729	$1,409.61	$1,675	($6.62)
Total Revenues	**$308,054**	**$1,416.23**	**$309,729**	**$1,409.61**	**1,675**	**($6.62)**
Healthcare Expenses						
Capitation	$131,313	$603.69	$132,724	$604.04	($1,412)	($0.35)
Inpatient Claims	$74,771	$343.75	$68,021	$309.57	$6,750	$34.18
Outpatient Claims	$29,984	$137.85	$31,936	$145.34	($1,952)	($7.50)
Skilled Nursing Facility	$16,120	$74.11	$15,325	$69.74	$796	$4.37
Pharmacy	$15,848	$72.86	$14,251	$64.86	$1,596	$8.00
Provider Incentives and Shared Risk	$10,686	$49.13	$10,644	$48.44	$41	$0.68
Medical Administrative Expenses	$3,033	$13.95	$3,144	$14.31	($111)	($0.36)
Total Healthcare Expenses	**$281,755**	**$1,295.32**	**$276,046**	**$1,256.31**	**$5,709**	**$39.01**
MCR(%)	*91.5%*		*89.1%*		*2.3%*	
Operating Margin	**$26,299**	**$120.91**	**$33,684**	**$153.30**	**$7,384**	**$32.39**
Total Operating Expenses	$22,902	$105.29	$22,962	$104.50	($60)	$0.79
Admin Ratio(%)	*7.4%*		*7.4%*		*0.0%*	
Income (Loss) from Operations	**$3,397**	**$15.62**	**$10,722**	**$48.80**	**$7,325**	**$33.18**
Other Income/(Expense), net	$0	$0.00	($44)	($0.20)	($44)	($0.20)
Interest Income, net	$56	$0.26	$56	$0.26	($0)	($0.00)
Realized Gain / Loss	$0	$0.00	$0	$0.00	$0	$0.00
Unrealized Gain / Loss	0	$0.00	($0)	($0.00)	($0)	($0.00)
Total Non-Operating Income (Expense)	**$56**	**$0.26**	**$13**	**$0.06**	**($44)**	**($0.20)**
Net Surplus (Deficit)	**$3,454**	**$15.88**	**$10,734**	**$48.85**	**$7,281**	**$32.98**
Margin(%)	*1.1%*		*3.5%*		*2.3%*	

L.A. Care HEALTH PLAN

Commercial Income Statement ($ in thousands) — Fiscal Year 2020-21

	Budget		3+9 Forecast		Fav<Unfav> Budget	
	$	PMPM	$	PMPM	$	PMPM
Membership						
Member Months	1,637,412		1,706,369		68,957	
Revenue						
Capitation	$543,939	$332.19	$565,916	$331.65	$21,977	($0.55)
Total Revenues	**$543,939**	**$332.19**	**$565,916**	**$331.65**	**21,977**	**($0.55)**
Healthcare Expenses						
Capitation	$247,253	$151.00	$238,259	$139.63	$8,994	$11.37
Inpatient Claims	$93,905	$57.35	$90,248	$52.89	$3,656	$4.46
Outpatient Claims	$39,350	$24.03	$47,998	$28.13	($8,648)	($4.10)
Skilled Nursing Facility	$0	$0.00	$175	$0.10	($175)	($0.10)
Pharmacy	$81,094	$49.53	$99,442	$58.28	($18,348)	($8.75)
Provider Incentives and Shared Risk	$11,430	$6.98	$12,013	$7.04	($583)	($0.06)
Medical Administrative Expenses	$1,714	$1.05	$1,239	$0.73	$474	$0.32
Total Healthcare Expenses	**$474,746**	**$289.94**	**$489,375**	**$286.79**	**($14,629)**	**$3.14**
MCR(%)	*87.3%*		*86.5%*		*0.8%*	
Operating Margin	**$69,193**	**$42.26**	**$76,542**	**$44.86**	**$7,348**	**$2.60**
Total Operating Expenses	$42,537	$25.98	$42,766	$25.06	($229)	$0.92
Admin Ratio(%)	*7.8%*		*7.6%*		*0.3%*	
Income (Loss) from Operations	**$26,656**	**$16.28**	**$33,776**	**$19.79**	**$7,120**	**$3.51**
Other Income/(Expense), net	($852)	($0.52)	($852)	($0.50)	$0	$0.02
Interest Income, net	$0	$0.00	$0	$0.00	$0	$0.00
Realized Gain / Loss	$0	$0.00	$0	$0.00	$0	$0.00
Unrealized Gain / Loss	0	$0.00	$0	$0.00	$0	$0.00
Total Non-Operating Income (Expense)	**($852)**	**($0.52)**	**($852)**	**($0.50)**	**$0**	**$0.02**
Net Surplus (Deficit)	**$25,805**	**$15.76**	**$32,924**	**$19.29**	**$7,120**	**$3.54**
Margin(%)	*4.7%*		*5.8%*		*1.1%*	

DATE: January 25, 2021

TO: Finance & Budget Committee

FROM: Marie Montgomery, *Chief Financial Officer*

SUBJECT: Monthly Investment Portfolio Securities Transaction Reports for October, November and December 2020

To keep the Committee apprised of L.A. Care's investment portfolios and to comply with California Government Code Section 53607, attached are the monthly investment transaction details from October 1 to October 30, November 1 to November 30, and, December 1 to December 31, 2020 presented on a monthly basis.

L.A. Care's investment market value as of October 31, November 30 and December 31, 2020 was 1.5 billion, $1.5 billion and $1.5 billion, respectively. This includes our funds invested with the government pooled funds. L.A. Care had approximately $73 million invested with the statewide Local Agency Investment Fund (LAIF), and approximately $252 million with the Los Angeles County Pooled Investment Fund (LACPIF) for the three month period.

The remainder as of October 31, 2020 $1.2 billion, November 30, 2020 $1.2 billion and December 31, 2020, of $1.2 billion is managed by two independent asset managers, 1) Payden & Rygel and 2) New England Asset Management (NEAM) and is divided into three portfolios based on investment style,

1. Payden & Rygel - Short-term portfolio
2. Payden & Rygel - Extended term portfolio
3. New England Asset Management - Corporate notes extended term portfolio

The transactions within these three portfolios are included in the attached reports.
LA Care, as a California government entity, only makes investments in bonds/fixed income, as per the CA Government Code. The entries on the Investment Securities Portfolio Transaction Report reflect transactions undertaken by a financial management company on L.A. Care's behalf. L.A. Care does not direct these individual transactions. The firm managing investments on behalf of L.A. Care conducts the transactions based on LAC's investment guidelines.

Account Name: L.A. CARE HEALTH PLAN

10/01/2020 through 10/31/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/01/20	10/01/20	Buy	7,000,000.000	CA LOS ANGELES MTA CP TXB MAT 01/05/21 Cpn 0.20 54531HBQ9	(7,000,000.00)		0.00	0.00	(7,000,000.00)
10/06/20	10/06/20	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/07/20 Cpn 313384J75	(49,999,958.33)		0.00	0.00	(49,999,958.33)
10/02/20	10/07/20	Buy	7,054,945.970	FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75	(7,275,964.19)	(2,965.43)	0.00	0.00	(7,278,929.62)
10/05/20	10/07/20	Buy	7,500,000.000	CA UNIVERSITY OF CALIFORNIA T MAT 05/15/21 Cpn 1.91 91412GF59	(7,542,075.00)	(56,504.17)	0.00	0.00	(7,598,579.17)
10/06/20	10/08/20	Buy	7,500,000.000	JOHN DEERE 2020-B A2 EQP MAT 03/15/23 Cpn 0.41 47787NAB5	(7,505,566.41)	(1,964.58)	0.00	0.00	(7,507,530.99)
10/09/20	10/09/20	Buy	40,000,000.000	U.S. TREASURY BILL MAT 11/10/20 Cpn 9127964R7	(39,997,333.33)		0.00	0.00	(39,997,333.33)
10/09/20	10/09/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/15/20 Cpn 9127962R9	(49,999,458.33)		0.00	0.00	(49,999,458.33)
10/09/20	10/09/20	Buy	25,000,000.000	U.S. TREASURY BILL MAT 10/22/20 Cpn 9127962S7	(24,999,232.64)		0.00	0.00	(24,999,232.64)
10/09/20	10/09/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/22/20 Cpn 9127962S7	(49,998,465.28)		0.00	0.00	(49,998,465.28)
10/09/20	10/09/20	Buy	20,000,000.000	U.S. TREASURY BILL MAT 10/27/20 Cpn 9127964K2	(19,999,220.00)		0.00	0.00	(19,999,220.00)
10/09/20	10/09/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/27/20 Cpn 9127964K2	(49,998,050.00)		0.00	0.00	(49,998,050.00)
10/09/20	10/09/20	Buy	40,000,000.000	U.S. TREASURY BILL MAT 10/29/20 Cpn 9127962T5	(39,998,211.11)		0.00	0.00	(39,998,211.11)
10/09/20	10/09/20	Buy	10,000,000.000	U.S. TREASURY BILL MAT 11/05/20 Cpn 912796TP4	(9,999,426.25)		0.00	0.00	(9,999,426.25)

Account Name: L.A. CARE HEALTH PLAN

10/01/2020 through 10/31/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/09/20	10/09/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 11/05/20 Cpn 912796TP4	(49,997,131.25)		0.00	0.00	(49,997,131.25)
10/09/20	10/09/20	Buy	45,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn 9127964H9	(44,999,725.00)		0.00	0.00	(44,999,725.00)
10/07/20	10/09/20	Buy	11,356,175.420	MERCEDES 2020-A A2 CAR LEASE MAT 03/15/22 Cpn 1.82 58770FAB8	(11,404,971.48)	(13,778.83)	0.00	0.00	(11,418,750.31)
10/16/20	10/20/20	Buy	7,000,000.000	HONDA 2020-2 A2 CAR MAT 11/15/22 Cpn 0.74 43813DAB4	(7,020,234.38)	(719.44)	0.00	0.00	(7,020,953.82)
10/19/20	10/21/20	Buy	2,310,000.000	BMW 2019-A A3 CAR MAT 01/25/24 Cpn 1.92 05588CAC6	(2,351,868.75)	(3,203.20)	0.00	0.00	(2,355,071.95)
10/19/20	10/21/20	Buy	4,540,000.000	HONDA 2019-1 A3 CAR MAT 03/20/23 Cpn 2.83 43814WAC9	(4,633,105.47)	(1,070.68)	0.00	0.00	(4,634,176.15)
10/19/20	10/21/20	Buy	4,388,000.000	TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2	(4,469,075.16)	(1,396.85)	0.00	0.00	(4,470,472.01)
10/19/20	10/21/20	Buy	440,000.000	TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2	(448,112.50)	(140.07)	0.00	0.00	(448,252.57)
10/21/20	10/22/20	Buy	7,500,000.000	NATL AUSTRALIA BANK YCD FRN MAT 05/24/21 Cpn 0.22 63253TW38	(7,500,000.00)		0.00	0.00	(7,500,000.00)
10/28/20	11/04/20	Buy	7,880,000.000	INTER-AMERICAN DEVELOPMENT MAT 02/04/25 Cpn 4581X0DR6	(7,880,000.00)		0.00	0.00	(7,880,000.00)
10/21/20	11/10/20	Buy	3,430,000.000	CA KERN CCD GO/ULT TXB MAT 12/01/20 Cpn 0.40 492244FF0	(3,430,000.00)		0.00	0.00	(3,430,000.00)
			507,899,121.390		(508,447,184.86)	(81,743.25)	0.00	0.00	(508,528,928.11)

Account Name: L.A. CARE HEALTH PLAN

10/01/2020 through 10/31/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/01/20	10/01/20	Coupon		CA BAY AREA WTR SPLY & CONSV MAT 10/01/21 Cpn 2.54 072031AH0		48,038.25	0.00	0.00	48,038.25
10/01/20	10/01/20	Coupon		CA LOS ANGELES MTA CP TXB MAT 10/01/20 Cpn 0.18 54531HBM8		1,755.74	0.00	0.00	1,755.74
10/01/20	10/01/20	Coupon		CA SAN BERNARDINO CNTY COPS MAT 10/01/20 Cpn 2.00 796815ZE1		23,450.00	0.00	0.00	23,450.00
10/05/20	10/05/20	Coupon		FFCB 1ML+13 FRN MAT 11/05/21 Cpn 0.27 3133EK5T9		2,862.25	0.00	0.00	2,862.25
10/07/20	10/07/20	Coupon		NGN 2010-R1 1A 1MOFRN NCUA G MAT 10/07/20 Cpn 62888VAA6		618.51	0.00	0.00	618.51
10/07/20	10/07/20	Coupon		NGN 2010-R2 2A 1MOFRN NCUA G MAT 11/05/20 Cpn 0.61 62888UAB6		2,113.10	0.00	0.00	2,113.10
10/07/20	10/07/20	Coupon		NGN 2010-R2 2A 1MOFRN NCUA G MAT 11/05/20 Cpn 0.61 62888UAB6		2,383.51	0.00	0.00	2,383.51
10/07/20	10/07/20	Coupon		NGN 2010-R3 2A 1MOFRN NCUA G MAT 12/08/20 Cpn 0.70 62888WAB2		1,403.70	0.00	0.00	1,403.70
10/07/20	10/07/20	Coupon		NGN 2011-C1 2A 1MOFRN NCUA G MAT 03/09/21 Cpn 0.67 62889DAB3		644.33	0.00	0.00	644.33
10/13/20	10/13/20	Coupon		MIZUHO BANK LTD FRN YCD MAT 03/11/21 Cpn 0.31 60710ARE4		2,075.00	0.00	0.00	2,075.00
10/15/20	10/15/20	Coupon		CHASE 2014-A2 A2 CDT MAT 03/15/23 Cpn 2.77 161571GK4		16,566.91	0.00	0.00	16,566.91
10/15/20	10/15/20	Coupon		HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8		48.50	0.00	0.00	48.50
10/15/20	10/15/20	Coupon		HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8		41.61	0.00	0.00	41.61

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/15/20	10/15/20	Coupon		HONDA 2019-3 A2 CAR MAT 04/15/22 Cpn 1.90 43815NAB0		4,267.47	0.00	0.00	4,267.47
10/15/20	10/15/20	Coupon		HARLEY 2019-A A2 CYCLE MAT 05/15/22 Cpn 2.37 41284WAB6		2,218.78	0.00	0.00	2,218.78
10/15/20	10/15/20	Coupon		HARLEY 2020-A A-2A CYCLE MAT 01/17/23 Cpn 1.83 41284UAB0		8,700.62	0.00	0.00	8,700.62
10/15/20	10/15/20	Coupon		INTER-AMERICAN DEVELOPMENT MAT 01/15/22 Cpn 0.24 45818WBA3		7,730.56	0.00	0.00	7,730.56
10/15/20	10/15/20	Coupon		JOHN DEERE 2017-B A3 EQP MAT 10/15/21 Cpn 1.82 47788BAD6		109.50	0.00	0.00	109.50
10/15/20	10/15/20	Coupon		JOHN DEERE 2018-A A3 EQP MAT 04/18/22 Cpn 2.66 47788CAC6		842.29	0.00	0.00	842.29
10/15/20	10/15/20	Coupon		JOHN DEERE 2020-A A1 EQP MAT 03/15/21 Cpn 1.10 47789KAA1		856.77	0.00	0.00	856.77
10/15/20	10/15/20	Coupon		JOHN DEERE 2020-B A2 EQP MAT 03/15/23 Cpn 0.41 47787NAB5		1,113.83	0.00	0.00	1,113.83
10/15/20	10/15/20	Coupon		JOHN DEERE 2020-B A2 EQP MAT 03/15/23 Cpn 0.41 47787NAB5		2,562.50	0.00	0.00	2,562.50
10/15/20	10/15/20	Coupon		MERCEDES 2019-B A2 LEASE MAT 12/15/21 Cpn 2.01 58769QAB7		2,582.08	0.00	0.00	2,582.08
10/15/20	10/15/20	Coupon		MERCEDES 2020-A A2 CAR LEASE MAT 03/15/22 Cpn 1.82 58770FAB8		5,159.15	0.00	0.00	5,159.15
10/15/20	10/15/20	Coupon		MERCEDES 2020-A A2 CAR LEASE MAT 03/15/22 Cpn 1.82 58770FAB8		17,223.53	0.00	0.00	17,223.53
10/15/20	10/15/20	Coupon		MERCEDES 2020-B A2 LEASE MAT 02/15/23 Cpn 0.31 58769EAB4		1,362.11	0.00	0.00	1,362.11

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/15/20	10/15/20	Coupon		MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1		2,535.53	0.00	0.00	2,535.53
10/15/20	10/15/20	Coupon		MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1		6,933.08	0.00	0.00	6,933.08
10/15/20	10/15/20	Coupon		MERCEDES 2020-1 A2 CAR MAT 03/15/23 Cpn 0.46 58769VAB6		1,583.17	0.00	0.00	1,583.17
10/15/20	10/15/20	Coupon		NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5		1,107.87	0.00	0.00	1,107.87
10/15/20	10/15/20	Coupon		NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5		1,438.79	0.00	0.00	1,438.79
10/15/20	10/15/20	Coupon		NISSAN 2019-B A2B LEASE 1MOFR MAT 10/15/21 Cpn 0.42 65478LAC3		604.02	0.00	0.00	604.02
10/15/20	10/15/20	Coupon		NISSAN 2020-A A2A LEASE MAT 05/16/22 Cpn 1.80 65479NAB0		5,042.97	0.00	0.00	5,042.97
10/15/20	10/15/20	Coupon		NISSAN 2019-A A2A CAR MAT 01/18/22 Cpn 2.82 65479KAB6		1,659.32	0.00	0.00	1,659.32
10/15/20	10/15/20	Coupon		TOYOTA 2018-A A3 CAR MAT 05/16/22 Cpn 2.35 89238BAD4		2,893.67	0.00	0.00	2,893.67
10/15/20	10/15/20	Coupon		TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9		326.12	0.00	0.00	326.12
10/15/20	10/15/20	Coupon		TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9		507.45	0.00	0.00	507.45
10/15/20	10/15/20	Coupon		TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5		18,187.50	0.00	0.00	18,187.50
10/15/20	10/15/20	Coupon		TOYOTA 2019-C A2A CAR MAT 04/15/22 Cpn 2.00 89238UAB6		2,699.70	0.00	0.00	2,699.70

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10/15/20	10/15/20	Coupon		TOYOTA 2019-D A2 CAR MAT 07/15/22 Cpn 1.92 89233MAB9		5,516.15	0.00	0.00	5,516.15
10/15/20	10/15/20	Coupon		TOYOTA 2019-D A2 CAR MAT 07/15/22 Cpn 1.92 89233MAB9		2,014.59	0.00	0.00	2,014.59
10/15/20	10/15/20	Coupon		TOYOTA 2020-B A1 CAR MAT 05/17/21 Cpn 1.14 89239RAA4		624.51	0.00	0.00	624.51
10/15/20	10/15/20	Coupon		TOYOTA 2020-C A2 CAR MAT 02/15/23 Cpn 0.36 89237VAA7		2,292.00	0.00	0.00	2,292.00
10/15/20	10/15/20	Coupon		USAA 2019-1 A2 CAR MAT 02/15/22 Cpn 2.26 90290EAB5		970.43	0.00	0.00	970.43
10/16/20	10/16/20	Coupon		SKANDINAV ENSKILDA BK YCD FR MAT 10/16/20 Cpn 83050PEX3		2,985.74	0.00	0.00	2,985.74
10/18/20	10/18/20	Coupon		HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4		106.11	0.00	0.00	106.11
10/18/20	10/18/20	Coupon		HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4		415.16	0.00	0.00	415.16
10/18/20	10/18/20	Coupon		HONDA 2020-3 A2 CAR MAT 02/21/23 Cpn 0.27 43813KAB8		1,396.50	0.00	0.00	1,396.50
10/20/20	10/20/20	Coupon		BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8		3,771.33	0.00	0.00	3,771.33
10/20/20	10/20/20	Coupon		BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8		306.50	0.00	0.00	306.50
10/20/20	10/20/20	Coupon		BMW 2018-1 A4 LEASE MAT 03/21/22 Cpn 3.36 05586CAD6		15,960.00	0.00	0.00	15,960.00
10/20/20	10/20/20	Coupon		FFCB FRN MAT 10/20/21 Cpn 0.16 3133ELW42		2,770.83	0.00	0.00	2,770.83

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/20/20	10/20/20	Coupon		VOLKSWAGEN 2019-A A2A LEASE MAT 03/21/22 Cpn 2.00 92867XAB2		1,917.23	0.00	0.00	1,917.23
10/21/20	10/21/20	Coupon		HONDA 2020-1 A2 CAR MAT 10/21/22 Cpn 1.63 43813RAB3		7,565.92	0.00	0.00	7,565.92
10/23/20	10/23/20	Coupon		INTL FINANCE CORP FRN MAT 08/23/21 Cpn 0.28 45950VNE2		2,290.28	0.00	0.00	2,290.28
10/24/20	10/24/20	Coupon		FHLB FRN MAT 05/24/21 Cpn 0.14 3130AJVE6		1,762.50	0.00	0.00	1,762.50
10/25/20	10/25/20	Coupon		BMW 2019-A A3 CAR MAT 01/25/24 Cpn 1.92 05588CAC6		3,696.00	0.00	0.00	3,696.00
10/25/20	10/25/20	Coupon		BMW 2020-A A2 CAR MAT 02/27/23 Cpn 0.39 09661RAB7		523.25	0.00	0.00	523.25
10/25/20	10/25/20	Coupon		FHMS KF36 A MAT 08/25/24 Cpn 0.49 3137FBAR7		1,224.97	0.00	0.00	1,224.97
10/25/20	10/25/20	Coupon		FHMS KI04 A 1MOFRN CMBS MAT 07/25/24 Cpn 0.51 3137FNAV2		1,831.05	0.00	0.00	1,831.05
10/25/20	10/25/20	Coupon		FHMS KI05 A MAT 07/25/24 Cpn 0.49 3137FQXG3		2,245.48	0.00	0.00	2,245.48
10/25/20	10/25/20	Coupon		FHMS KI06 A 1MOFRN CMBS MAT 03/25/25 Cpn 0.38 3137FVNA6		2,349.25	0.00	0.00	2,349.25
10/25/20	10/25/20	Coupon		FHMS Q009 A 1MOFRN CMBS MAT 04/25/24 Cpn 0.50 3137FMTW		1,394.37	0.00	0.00	1,394.37
10/01/20	10/25/20	Coupon		FNA 2011-M3 A2 CMBS MAT 07/25/21 Cpn 3.64 31397UL49		6,465.31	0.00	0.00	6,465.31
10/01/20	10/25/20	Coupon		FNA 2012-M2 A2 CMBS MAT 02/25/22 Cpn 2.72 3136A4TX7		3,906.07	0.00	0.00	3,906.07

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10/26/20	10/26/20	Coupon		FHMS KF38 A MAT 09/25/24	Cpn 0.48	3137FBUC8		526.39	0.00	0.00	526.39
10/29/20	10/29/20	Coupon		FFCB 1ML+7.5 FRN MAT 03/29/21	Cpn 0.22	3133EKEX0		921.38	0.00	0.00	921.38
10/31/20	10/31/20	Coupon		U.S. TREASURY FRN MAT 10/31/20	Cpn	9128285H9		9,376.64	0.00	0.00	9,376.64
								289,375.73	0.00	0.00	289,375.73
10/01/20	10/01/20	Income	1,701.320	ADJ NET INT MAT	Cpn	USD		1,701.32	0.00	0.00	1,701.32
10/01/20	10/01/20	Income	1,480.250	STIF INT MAT	Cpn	USD		1,480.25	0.00	0.00	1,480.25
			3,181.570					3,181.57	0.00	0.00	3,181.57
10/08/20	10/08/20	Contributn	150,000,000.000	NM MAT	Cpn	USD	150,000,000.00		0.00	0.00	150,000,000.00
10/09/20	10/09/20	Contributn	250,000,000.000	NM MAT	Cpn	USD	250,000,000.00		0.00	0.00	250,000,000.00
			400,000,000.000				400,000,000.00		0.00	0.00	400,000,000.00
10/02/20	10/02/20	Sell Long	6,000,000.000	U.S. TREASURY BILL MAT 10/06/20	Cpn	9127964G1	5,999,730.42	219.58	1.67	0.00	5,999,950.00
10/02/20	10/05/20	Sell Long	10,000,000.000	U.S. TREASURY BILL MAT 10/06/20	Cpn	9127964G1	9,999,547.50	430.56	(0.41)	0.00	9,999,978.06

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10/02/20	10/05/20	Sell Long	50,000,000.000	U.S. TREASURY BILL MAT 10/06/20 Cpn	9127964G1	49,997,737.50	2,152.78	(2.08)	0.00	49,999,890.28
10/06/20	10/07/20	Sell Long	50,000,000.000	U.S. TREASURY BILL MAT 10/08/20 Cpn	912796TN9	49,997,427.78	2,475.00	15.28	0.00	49,999,902.78
10/06/20	10/07/20	Sell Long	30,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn	9127964H9	29,997,961.67	1,613.33	15.00	0.00	29,999,575.00
10/06/20	10/07/20	Sell Long	5,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn	9127964H9	4,999,660.28	268.89	2.50	0.00	4,999,929.17
10/06/20	10/07/20	Sell Long	45,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn	9127964H9	44,996,942.50	2,420.00	22.50	0.00	44,999,362.50
10/06/20	10/07/20	Sell Long	5,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn	9127964H9	4,999,660.28	268.89	2.50	0.00	4,999,929.17
10/06/20	10/07/20	Sell Long	45,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn	9127964H9	44,996,942.50	2,420.00	22.50	0.00	44,999,362.50
10/06/20	10/07/20	Sell Long	5,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn	9127964H9	4,999,660.28	268.89	2.50	0.00	4,999,929.17
10/06/20	10/07/20	Sell Long	45,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn	9127964H9	44,996,942.50	2,420.00	22.50	0.00	44,999,362.50
10/06/20	10/07/20	Sell Long	5,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn	9127964H9	4,999,660.28	268.89	2.50	0.00	4,999,929.17
10/06/20	10/07/20	Sell Long	45,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn	9127964H9	44,996,942.50	2,420.00	22.50	0.00	44,999,362.50

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/06/20	10/07/20	Sell Long	5,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn	9127964H9	4,999,660.28	268.89	2.50	0.00	4,999,929.17
10/06/20	10/07/20	Sell Long	45,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn	9127964H9	44,996,942.50	2,420.00	22.50	0.00	44,999,362.50
10/06/20	10/07/20	Sell Long	5,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn	9127964H9	4,999,660.28	268.89	2.50	0.00	4,999,929.17
10/16/20	10/19/20	Sell Long	20,000,000.000	U.S. TREASURY BILL MAT 10/20/20 Cpn	9127964J5	19,998,425.28	1,540.00	11.95	0.00	19,999,965.28
10/16/20	10/19/20	Sell Long	30,000,000.000	U.S. TREASURY BILL MAT 10/20/20 Cpn	9127964J5	29,998,537.91	1,410.00	6.66	0.00	29,999,947.91
10/16/20	10/19/20	Sell Long	25,000,000.000	U.S. TREASURY BILL MAT 10/22/20 Cpn	9127962S7	24,998,725.00	1,133.33	(0.00)	0.00	24,999,858.33
10/16/20	10/19/20	Sell Long	15,000,000.000	U.S. TREASURY BILL MAT 10/22/20 Cpn	9127962S7	14,999,235.00	680.00	0.00	0.00	14,999,915.00
10/16/20	10/19/20	Sell Long	35,000,000.000	U.S. TREASURY BILL MAT 10/22/20 Cpn	9127962S7	34,998,215.00	1,586.67	0.00	0.00	34,999,801.67
10/16/20	10/19/20	Sell Long	15,000,000.000	U.S. TREASURY BILL MAT 10/22/20 Cpn	9127962S7	14,999,235.00	680.00	0.00	0.00	14,999,915.00
10/20/20	10/21/20	Sell Long	10,000,000.000	U.S. TREASURY BILL MAT 10/22/20 Cpn	9127962S7	9,999,495.00	491.11	5.00	0.00	9,999,986.11
10/20/20	10/21/20	Sell Long	25,000,000.000	U.S. TREASURY BILL MAT 10/22/20 Cpn	9127962S7	24,998,737.50	1,227.78	12.50	0.00	24,999,965.28
10/20/20	10/21/20	Sell Long	25,000,000.000	U.S. TREASURY BILL MAT 10/22/20 Cpn	9127962S7	24,999,256.95	708.33	24.31	0.00	24,999,965.28
10/20/20	10/21/20	Sell Long	50,000,000.000	U.S. TREASURY BILL MAT 10/22/20 Cpn	9127962S7	49,998,513.90	1,416.66	48.62	0.00	49,999,930.56

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10/21/20	10/22/20	Sell Long	15,000,000.000	U.S. TREASURY BILL MAT 10/27/20 Cpn 9127964K2	14,999,466.04	422.50	51.04	0.00	14,999,888.54
10/23/20	10/26/20	Sell Long	5,000,000.000	U.S. TREASURY BILL MAT 10/27/20 Cpn 9127964K2	4,999,807.50	184.17	2.50	0.00	4,999,991.67
10/23/20	10/26/20	Sell Long	50,000,000.000	U.S. TREASURY BILL MAT 10/27/20 Cpn 9127964K2	49,998,075.01	1,841.67	25.00	0.00	49,999,916.67
10/23/20	10/26/20	Sell Long	15,000,000.000	U.S. TREASURY BILL MAT 10/29/20 Cpn 9127962T5	14,999,354.79	570.21	25.63	0.00	14,999,925.00
10/28/20	10/29/20	Sell Long	15,000,000.000	U.S. TREASURY BILL MAT 11/05/20 Cpn 912796TP4	14,775,982.50	223,813.33	4,246.66	0.00	14,999,795.83
10/29/20	10/30/20	Sell Long	5,700,000.000	BMW 2018-1 A4 LEASE MAT 03/21/22 Cpn 3.36 05586CAD6	5,749,429.69	5,320.00	(3,790.43)	0.00	5,754,749.69
10/29/20	10/30/20	Sell Long	3,120,000.000	CITI 2018-A1 A1 CDT MAT 01/20/23 Cpn 2.49 17305EGK5	3,135,843.75	21,580.00	(4,692.19)	0.00	3,157,423.75
10/29/20	10/30/20	Sell Long	7,177,000.000	CHASE 2014-A2 A2 CDT MAT 03/15/23 Cpn 2.77 161571GK4	7,245,966.48	8,283.45	11,956.32	0.00	7,254,249.93
			816,997,000.000		816,863,984.16	296,182.65	8,115.57	0.00	817,160,166.81
10/07/20	10/07/20	Pay Princpl	79,654.392	NGN 2010-R2 2A 1MOFRN NCUA G MAT 11/05/20 Cpn 0.61 62888UAB6	79,654.39		0.00	(10.25)	79,654.39
10/07/20	10/07/20	Pay Princpl	89,847.602	NGN 2010-R2 2A 1MOFRN NCUA G MAT 11/05/20 Cpn 0.61 62888UAB6	89,847.60		(9.41)	0.00	89,847.60
10/07/20	10/07/20	Pay Princpl	28,002.631	NGN 2010-R3 2A 1MOFRN NCUA G MAT 12/08/20 Cpn 0.70 62888WAB2	28,002.63		0.00	(7.64)	28,002.63
10/07/20	10/07/20	Pay Princpl	20,740.921	NGN 2011-C1 2A 1MOFRN NCUA G MAT 03/09/21 Cpn 0.67 62889DAB3	20,740.92		(5.48)	0.00	20,740.92

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/15/20	10/15/20	Pay Princpl	17,251.107	HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8	17,251.11		0.00	3.30	17,251.11
10/15/20	10/15/20	Pay Princpl	14,800.130	HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8	14,800.13		0.00	3.28	14,800.13
10/15/20	10/15/20	Pay Princpl	360,705.837	HONDA 2019-3 A2 CAR MAT 04/15/22 Cpn 1.90 43815NAB0	360,705.84		0.00	9.33	360,705.84
10/15/20	10/15/20	Pay Princpl	395,078.240	HARLEY 2019-A A2 CYCLE MAT 05/15/22 Cpn 2.37 41284WAB6	395,078.24		0.00	1.19	395,078.24
10/15/20	10/15/20	Pay Princpl	674,828.702	HARLEY 2020-A A-2A CYCLE MAT 01/17/23 Cpn 1.83 41284UAB0	674,828.70		(229.18)	0.00	674,828.70
10/15/20	10/15/20	Pay Princpl	67,900.376	JOHN DEERE 2017-B A3 EQP MAT 10/15/21 Cpn 1.82 47788BAD6	67,900.38		0.00	26.03	67,900.38
10/15/20	10/15/20	Pay Princpl	64,849.380	JOHN DEERE 2018-A A3 EQP MAT 04/18/22 Cpn 2.66 47788CAC6	64,849.38		0.00	(96.79)	64,849.38
10/15/20	10/15/20	Pay Princpl	643,414.960	JOHN DEERE 2020-A A1 EQP MAT 03/15/21 Cpn 1.10 47789KAA1	643,414.96		0.00	0.00	643,414.96
10/15/20	10/15/20	Pay Princpl	224,421.544	MERCEDES 2019-B A2 LEASE MAT 12/15/21 Cpn 2.01 58769QAB7	224,421.54		4.19	0.00	224,421.54
10/15/20	10/15/20	Pay Princpl	341,254.818	MERCEDES 2020-A A2 CAR LEASE MAT 03/15/22 Cpn 1.82 58770FAB8	341,254.82		7.90	0.00	341,254.82
10/15/20	10/15/20	Pay Princpl	1,139,259.895	MERCEDES 2020-A A2 CAR LEASE MAT 03/15/22 Cpn 1.82 58770FAB8	1,139,259.90		(4,809.12)	0.00	1,139,259.90
10/15/20	10/15/20	Pay Princpl	215,122.765	MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1	215,122.77		0.00	8.52	215,122.77
10/15/20	10/15/20	Pay Princpl	588,226.310	MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1	588,226.31		(3,543.89)	0.00	588,226.31

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/15/20	10/15/20	Pay Princpl	377,334.455	NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5	377,334.46		0.00	(128.91)	377,334.46
10/15/20	10/15/20	Pay Princpl	490,044.746	NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5	490,044.75		0.00	(248.67)	490,044.75
10/15/20	10/15/20	Pay Princpl	425,750.343	NISSAN 2019-B A2B LEASE 1MOFR MAT 10/15/21 Cpn 0.42 65478LAC3	425,750.34		0.00	(0.00)	425,750.34
10/15/20	10/15/20	Pay Princpl	208,182.132	NISSAN 2020-A A2A LEASE MAT 05/16/22 Cpn 1.80 65479NAB0	208,182.13		6.50	0.00	208,182.13
10/15/20	10/15/20	Pay Princpl	362,182.019	NISSAN 2019-A A2A CAR MAT 01/18/22 Cpn 2.82 65479KAB6	362,182.02		0.00	(169.64)	362,182.02
10/15/20	10/15/20	Pay Princpl	201,560.593	TOYOTA 2018-A A3 CAR MAT 05/16/22 Cpn 2.35 89238BAD4	201,560.59		0.00	(138.75)	201,560.59
10/15/20	10/15/20	Pay Princpl	81,739.750	TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9	81,739.75		0.00	0.00	81,739.75
10/15/20	10/15/20	Pay Princpl	127,189.870	TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9	127,189.87		0.00	0.00	127,189.87
10/15/20	10/15/20	Pay Princpl	251,802.189	TOYOTA 2019-C A2A CAR MAT 04/15/22 Cpn 2.00 89238UAB6	251,802.19		0.00	3.88	251,802.19
10/15/20	10/15/20	Pay Princpl	384,343.151	TOYOTA 2019-D A2 CAR MAT 07/15/22 Cpn 1.92 89233MAB9	384,343.15		13.47	0.00	384,343.15
10/15/20	10/15/20	Pay Princpl	140,368.803	TOYOTA 2019-D A2 CAR MAT 07/15/22 Cpn 1.92 89233MAB9	140,368.80		(534.40)	0.00	140,368.80
10/15/20	10/15/20	Pay Princpl	656,617.146	TOYOTA 2020-B A1 CAR MAT 05/17/21 Cpn 1.14 89239RAA4	656,617.15		0.00	0.00	656,617.15
10/15/20	10/15/20	Pay Princpl	211,898.673	USAA 2019-1 A2 CAR MAT 02/15/22 Cpn 2.26 90290EAB5	211,898.67		0.00	2.60	211,898.67

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/18/20	10/18/20	Pay Princpl	27,529.796	HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4	27,529.80		0.00	5.17	27,529.80
10/18/20	10/18/20	Pay Princpl	107,707.814	HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4	107,707.81		0.00	17.52	107,707.81
10/20/20	10/20/20	Pay Princpl	360,045.703	BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8	360,045.70		0.00	(882.94)	360,045.70
10/20/20	10/20/20	Pay Princpl	29,261.665	BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8	29,261.67		0.00	(69.98)	29,261.67
10/20/20	10/20/20	Pay Princpl	110,667.102	VOLKSWAGEN 2019-A A2A LEASE MAT 03/21/22 Cpn 2.00 92867XAB2	110,667.10		0.00	3.92	110,667.10
10/21/20	10/21/20	Pay Princpl	324,550.264	HONDA 2020-1 A2 CAR MAT 10/21/22 Cpn 1.63 43813RAB3	324,550.26		(2,594.04)	0.00	324,550.26
10/25/20	10/25/20	Pay Princpl	116,636.270	FHMS KF36 A MAT 08/25/24 Cpn 0.49 3137FBAR7	116,636.27		78.31	0.00	116,636.27
10/25/20	10/25/20	Pay Princpl	1,438.599	FHMS KF38 A MAT 09/25/24 Cpn 0.48 3137FBUC8	1,438.60		1.55	0.00	1,438.60
10/25/20	10/25/20	Pay Princpl	292,375.767	FHMS KI05 A MAT 07/25/24 Cpn 0.49 3137FQXG3	292,375.77		0.00	0.00	292,375.77
10/01/20	10/25/20	Pay Princpl	537,310.750	FNA 2011-M3 A2 CMBS MAT 07/25/21 Cpn 3.64 31397UL49	537,310.75		(3,064.00)	0.00	537,310.75
10/01/20	10/25/20	Pay Princpl	3,725.966	FNA 2012-M2 A2 CMBS MAT 02/25/22 Cpn 2.72 3136A4TX7	3,725.97		(62.22)	0.00	3,725.97
			10,795,623.174		10,795,623.19		(14,739.79)	(1,668.81)	10,795,623.19

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/01/20	10/01/20	Mature Long	7,000,000.000	CA LOS ANGELES MTA CP TXB MAT 10/01/20 Cpn 0.18 54531HBM8	7,000,000.00		0.00	0.00	7,000,000.00
10/01/20	10/01/20	Mature Long	2,345,000.000	CA SAN BERNARDINO CNTY COPS MAT 10/01/20 Cpn 2.00 796815ZE1	2,345,000.00		0.00	0.00	2,345,000.00
10/06/20	10/06/20	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/06/20 Cpn 9127964G1	49,997,739.58	2,260.42	0.00	0.00	50,000,000.00
10/06/20	10/06/20	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/06/20 Cpn 9127964G1	49,997,739.58	2,260.42	0.00	0.00	50,000,000.00
10/06/20	10/06/20	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/06/20 Cpn 9127964G1	49,997,739.58	2,260.42	0.00	0.00	50,000,000.00
10/06/20	10/06/20	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/06/20 Cpn 9127964G1	49,997,739.58	2,260.42	0.00	0.00	50,000,000.00
10/06/20	10/06/20	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/06/20 Cpn 9127964G1	49,997,739.58	2,260.42	0.00	0.00	50,000,000.00
10/07/20	10/07/20	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/07/20 Cpn 313384J75	49,999,958.33	41.67	0.00	0.00	50,000,000.00
10/07/20	10/07/20	Mature Long	1,115,722.537	NGN 2010-R1 1A 1MOFRN NCUA G MAT 10/07/20 Cpn 62888VAA6	1,115,722.54		0.00	0.00	1,115,722.54
10/13/20	10/13/20	Mature Long	45,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn 9127964H9	44,996,920.00	3,080.00	(0.00)	0.00	45,000,000.00
10/13/20	10/13/20	Mature Long	45,000,000.000	CASH MGMT BILL MAT 10/13/20 Cpn 9127964H9	44,999,725.00	275.00	0.00	0.00	45,000,000.00
10/15/20	10/15/20	Mature Long	30,000,000.000	U.S. TREASURY BILL MAT 10/15/20 Cpn 9127962R9	29,998,127.08	1,872.92	0.00	0.00	30,000,000.00
10/15/20	10/15/20	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/15/20 Cpn 9127962R9	49,999,458.33	541.67	0.00	0.00	50,000,000.00

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/16/20	10/16/20	Mature Long	2,650,000.000	SKANDINAV ENSKILDA BK YCD FR MAT 10/16/20 Cpn 83050PEX3	2,650,000.00		0.00	0.00	2,650,000.00
10/29/20	10/29/20	Mature Long	25,000,000.000	U.S. TREASURY BILL MAT 10/29/20 Cpn 9127962T5	24,998,881.94	1,118.06	(0.00)	0.00	25,000,000.00
10/31/20	10/31/20	Mature Long	25,000,000.000	U.S. TREASURY FRN MAT 10/31/20 Cpn 9128285H9	25,000,000.00		0.00	0.00	25,000,000.00
			533,110,722.537		533,092,491.12	18,231.42	(0.01)	0.00	533,110,722.54
10/01/20	10/01/20	Withdrawal	(3,333.330)	CUSTODY FEE MAT Cpn USD	(3,333.33)		(3,333.33)	0.00	(3,333.33)
10/05/20	10/05/20	Withdrawal	(60,000,000.000)	WD MAT Cpn USD	(60,000,000.00)		(60,000,000.00)	0.00	(60,000,000.00)
10/07/20	10/07/20	Withdrawal	(645,000,000.000)	WD MAT Cpn USD	(645,000,000.00)		(645,000,000.00)	0.00	(645,000,000.00)
10/13/20	10/13/20	Withdrawal	(80,000,000.000)	WD MAT Cpn USD	(80,000,000.00)		(80,000,000.00)	0.00	(80,000,000.00)
10/15/20	10/15/20	Withdrawal	(80,000,000.000)	WD MAT Cpn USD	(80,000,000.00)		(80,000,000.00)	0.00	(80,000,000.00)
10/19/20	10/19/20	Withdrawal	(160,000,000.000)	WD MAT Cpn USD	(160,000,000.00)		(160,000,000.00)	0.00	(160,000,000.00)
10/21/20	10/21/20	Withdrawal	(100,000,000.000)	WD MAT Cpn USD	(100,000,000.00)		(100,000,000.00)	0.00	(100,000,000.00)
10/26/20	10/26/20	Withdrawal	(70,000,000.000)	WD MAT Cpn USD	(70,000,000.00)		(70,000,000.00)	0.00	(70,000,000.00)

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10/01/2020 through 10/31/2020

Tr Date	St Date	Transaction Type	Units	Description			Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
Cash - cont.											
10/29/20	10/29/20	Withdrawal	(70,000,000.000)	WD MAT	Cpn	USD	(70,000,000.00)		(70,000,000.00)	0.00	(70,000,000.00)
			(1,265,003,333.330)				(1,265,003,333.33)		(1,265,003,333.33)	0.00	(1,265,003,333.33)

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/08/20	10/09/20	Buy	500,000.000	U.S. TREASURY NOTE MAT 09/30/25 Cpn 0.25 91282CAM3	(497,890.63)	(30.91)	0.00	0.00	(497,921.54)
10/02/20	10/14/20	Buy	570,000.000	LA STATE GO/ULT TXB MAT 06/01/25 Cpn 0.84 546417DQ6	(570,000.00)		0.00	0.00	(570,000.00)
10/14/20	10/16/20	Buy	700,000.000	FHLMC MAT 10/16/23 Cpn 0.13 3137EAEY1	(697,389.00)		0.00	0.00	(697,389.00)
10/22/20	10/29/20	Buy	270,000.000	HI STATE GO/ULT TXB MAT 10/01/24 Cpn 0.80 419792ZK5	(270,000.00)		0.00	0.00	(270,000.00)
10/30/20	11/02/20	Buy	1,780,000.000	U.S. TREASURY NOTE MAT 08/31/25 Cpn 0.25 91282CAJ0	(1,769,848.44)	(774.45)	0.00	0.00	(1,770,622.89)
			3,820,000.000		(3,805,128.07)	(805.36)	0.00	0.00	(3,805,933.43)
10/01/20	10/01/20	Coupon		CA BAY AREA TOLL AUTH TOLL BR MAT 04/01/24 Cpn 2.25 072024WP3		13,749.40	0.00	0.00	13,749.40
10/01/20	10/01/20	Coupon		CA STATE GO/ULT-TXB MAT 04/01/22 Cpn 2.37 13063DAD0		5,680.80	0.00	0.00	5,680.80
10/01/20	10/01/20	Coupon		CA STATE GO/ULT TXBL MAT 04/01/21 Cpn 2.80 13063DGA0		11,200.00	0.00	0.00	11,200.00
10/01/20	10/01/20	Coupon		CA MANTECA REDEV AGY TAB TX MAT 10/01/23 Cpn 1.74 56453RAX2		5,141.58	0.00	0.00	5,141.58
10/01/20	10/01/20	Coupon		CA SAN MARCOS REDEV AGY TAB MAT 10/01/22 Cpn 2.25 79876CBS6		5,793.75	0.00	0.00	5,793.75
10/01/20	10/01/20	Coupon		CA STOCKTON PFA WTR REV-GRE MAT 10/01/24 Cpn 2.37 861398CH6		3,561.00	0.00	0.00	3,561.00
10/15/20	10/15/20	Coupon		CAPITAL ONE 2020-1 A3 CAR MAT 11/15/24 Cpn 1.60 14043MAC5		640.00	0.00	0.00	640.00

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/15/20	10/15/20	Coupon		FIFTH THIRD 2019-1 A3 CAR MAT 12/15/23 Cpn 2.64 31680YAD9		704.00	0.00	0.00	704.00
10/15/20	10/15/20	Coupon		HONDA 2019-3 A3 CAR MAT 08/15/23 Cpn 1.78 43815NAC8		623.00	0.00	0.00	623.00
10/15/20	10/15/20	Coupon		JOHN DEERE 2020-A A3 EQP MAT 08/15/24 Cpn 1.10 47789KAC7		660.00	0.00	0.00	660.00
10/15/20	10/15/20	Coupon		MERCEDES 2020-A A3 CAR LEASE MAT 12/15/22 Cpn 1.84 58770FAC6		352.67	0.00	0.00	352.67
10/15/20	10/15/20	Coupon		MERCEDES 2020-1 A3 CAR MAT 02/18/25 Cpn 0.55 58769VAC4		165.00	0.00	0.00	165.00
10/15/20	10/15/20	Coupon		NISSAN 2018-A A3 LEASE MAT 09/15/21 Cpn 3.25 65478BAD3		425.05	0.00	0.00	425.05
10/15/20	10/15/20	Coupon		CA SAN DIEGO CITY PUB FACS LE MAT 10/15/22 Cpn 3.23 797299LU6		13,731.75	0.00	0.00	13,731.75
10/15/20	10/15/20	Coupon		TOYOTA 2017-B A3 CAR MAT 07/15/21 Cpn 1.76 89190BAD0		8.77	0.00	0.00	8.77
10/15/20	10/15/20	Coupon		TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5		1,358.00	0.00	0.00	1,358.00
10/15/20	10/15/20	Coupon		TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2		668.50	0.00	0.00	668.50
10/19/20	10/19/20	Coupon		INTER-AMERICAN DEVELOPMENT MAT 04/19/21 Cpn 2.63 4581X0DB1		6,168.75	0.00	0.00	6,168.75
10/20/20	10/20/20	Coupon		VOLKSWAGEN 2019-A A4 LEASE MAT 08/20/24 Cpn 2.02 92867XAE6		538.67	0.00	0.00	538.67
10/20/20	10/20/20	Coupon		VERIZON 2019-C A1A PHONE MAT 04/22/24 Cpn 1.94 92348AAA3		808.33	0.00	0.00	808.33

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/22/20	10/22/20	Coupon		FNMA MAT 04/22/25 Cpn 0.63 3135G03U5		2,966.67	0.00	0.00	2,966.67
10/25/20	10/25/20	Coupon		BMW 2019-A A3 CAR MAT 01/25/24 Cpn 1.92 05588CAC6		880.00	0.00	0.00	880.00
10/01/20	10/25/20	Coupon		FHMS J22F A1 CMBS MAT 05/25/23 Cpn 3.45 3137FJYA1		89.54	0.00	0.00	89.54
10/01/20	10/25/20	Coupon		FHMS K020 A2 CMBS MAT 05/25/22 Cpn 2.37 3137ATRW		613.03	0.00	0.00	613.03
10/01/20	10/25/20	Coupon		FHMS K020 A2 CMBS MAT 05/25/22 Cpn 2.37 3137ATRW		751.45	0.00	0.00	751.45
10/01/20	10/25/20	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		664.00	0.00	0.00	664.00
10/01/20	10/25/20	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		1,051.33	0.00	0.00	1,051.33
10/01/20	10/25/20	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		498.00	0.00	0.00	498.00
10/01/20	10/25/20	Coupon		FHMS K031 A2 MAT 04/25/23 Cpn 3.30 3137B3NX2		2,200.00	0.00	0.00	2,200.00
10/01/20	10/25/20	Coupon		FHMS K033 A2 MAT 07/25/23 Cpn 3.06 3137B4WB8		2,091.00	0.00	0.00	2,091.00
10/01/20	10/25/20	Coupon		FHMS K034 A2 MAT 07/25/23 Cpn 3.53 3137B5JM6		1,412.40	0.00	0.00	1,412.40
10/01/20	10/25/20	Coupon		FHMS K725 AM CMBS MAT 02/25/24 Cpn 3.10 3137BWWE		2,095.20	0.00	0.00	2,095.20
10/01/20	10/25/20	Coupon		FHMS K726 AM CMBS MAT 04/25/24 Cpn 2.99 3137BYPR5		1,417.88	0.00	0.00	1,417.88

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

10/01/2020 through 10/31/2020

Tr Date	St Date	Transaction Type	Units	Description			Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/01/20	10/25/20	Coupon		FHMS KJ28 A1 MAT 02/25/25	Cpn 1.77	3137FREB3		645.66	0.00	0.00	645.66
10/01/20	10/25/20	Coupon		FHMS KJ30 A1 CMBS MAT 01/25/25	Cpn 0.53	3137FUZN7		161.43	0.00	0.00	161.43
10/01/20	10/25/20	Coupon		FHMS KS01 A2 CMBS MAT 01/25/23	Cpn 2.52	3137B1U75		753.53	0.00	0.00	753.53
10/01/20	10/25/20	Coupon		FHMS KSMC A2 CMBS MAT 01/25/23	Cpn 2.62	3137B04Y7		1,939.46	0.00	0.00	1,939.46
10/01/20	10/25/20	Coupon		FNA 2011-M5 A2 CMBS MAT 07/25/21	Cpn 2.94	3136A07H4		204.99	0.00	0.00	204.99
10/26/20	10/26/20	Coupon		FHMS KI05 A MAT 07/25/24	Cpn 0.49	3137FQXG3		157.31	0.00	0.00	157.31
10/31/20	10/31/20	Coupon		U.S. TREASURY NOTE MAT 04/30/25	Cpn 0.38	912828ZL7		1,753.13	0.00	0.00	1,753.13
10/31/20	10/31/20	Coupon		U.S. TREASURY NOTE MAT 10/31/24	Cpn 1.50	912828YM6		300.00	0.00	0.00	300.00
10/31/20	10/31/20	Coupon		U.S. TREASURY NOTE MAT 10/31/22	Cpn 2.00	9128283C2		4,350.00	0.00	0.00	4,350.00
								98,975.03	0.00	0.00	98,975.03
10/01/20	10/01/20	Income	12.720	STIF INT MAT	Cpn	USD		12.72	0.00	0.00	12.72

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

10/01/2020 through 10/31/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/01/20	10/02/20	Sell Long	570,000.000	U.S. TREASURY NOTE MAT 05/31/25 Cpn 0.25 912828ZT0	569,933.20	482.79	(132.40)	0.00	570,415.99
10/08/20	10/13/20	Sell Long	500,000.000	MA STATE WATER RES AUTH-GRE MAT 08/01/24 Cpn 1.86 576051VX1	525,095.00	1,862.00	25,095.00	0.00	526,957.00
10/14/20	10/15/20	Sell Long	700,000.000	U.S. TREASURY NOTE MAT 06/15/22 Cpn 1.75 9128286Y1	718,785.16	4,083.33	0.00	19,466.89	722,868.49
10/15/20	10/16/20	Sell Long	360,000.000	U.S. TREASURY NOTE MAT 06/15/22 Cpn 1.75 9128286Y1	369,646.88	2,117.21	0.00	9,996.91	371,764.09
10/22/20	10/23/20	Sell Long	270,000.000	U.S. TREASURY NOTE MAT 03/31/24 Cpn 2.13 912828W71	287,444.53	362.53	0.00	18,889.42	287,807.06
10/30/20	11/02/20	Sell Long	935,000.000	U.S. TREASURY NOTE MAT 06/15/22 Cpn 1.75 9128286Y1	959,251.56	6,258.88	0.00	25,135.20	965,510.44
10/30/20	11/02/20	Sell Long	445,000.000	U.S. TREASURY NOTE MAT 07/15/22 Cpn 1.75 9128287C8	457,115.82	2,327.79	0.00	12,825.76	459,443.61
			3,780,000.000		3,887,272.15	17,494.53	24,962.60	86,314.18	3,904,766.68
10/15/20	10/15/20	Pay Princpl	49,478.000	NISSAN 2018-A A3 LEASE MAT 09/15/21 Cpn 3.25 65478BAD3	49,478.00		0.00	0.75	49,478.00
10/15/20	10/15/20	Pay Princpl	5,976.732	TOYOTA 2017-B A3 CAR MAT 07/15/21 Cpn 1.76 89190BAD0	5,976.73		0.00	(0.00)	5,976.73
10/01/20	10/25/20	Pay Princpl	1,176.375	FHMS J22F A1 CMBS MAT 05/25/23 Cpn 3.45 3137FJYA1	1,176.38		0.00	0.02	1,176.38
10/25/20	10/25/20	Pay Princpl	19,822.086	FHMS KI05 A MAT 07/25/24 Cpn 0.49 3137FQXG3	19,822.09		0.00	0.00	19,822.09
10/01/20	10/25/20	Pay Princpl	17,600.454	FHMS KJ28 A1 MAT 02/25/25 Cpn 1.77 3137FREB3	17,600.45		0.06	0.00	17,600.45

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

10/01/2020 through 10/31/2020

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/01/20	10/25/20	Pay Princpl	965.980	FHMS KJ30 A1 CMBS MAT 01/25/25 Cpn 0.53	3137FUZN7	965.98		0.02	0.00	965.98
10/01/20	10/25/20	Pay Princpl	1,086.291	FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52	3137B1U75	1,086.29		(9.51)	0.00	1,086.29
10/01/20	10/25/20	Pay Princpl	1,552.270	FNA 2011-M5 A2 CMBS MAT 07/25/21 Cpn 2.94	3136A07H4	1,552.27		0.00	2.52	1,552.27
			97,658.188			97,658.19		(9.43)	3.28	97,658.19

LA CARE

Cash Activity by Transaction Type GAAP Basis

Accounting Period From 10/01/2020 To 10/31/2020

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/ Withdrawals	Total Amount
BUY										
10/22/20	10/22/20	10/22/20	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	5,787,057.63	0.00	(5,787,057.63)	0.00	(5,787,057.63)
TOTAL BUY						5,787,057.63	0.00	(5,787,057.63)	0.00	(5,787,057.63)
CALL										
10/29/20	10/29/20	10/29/20	BKAMER19	585055BR6	MEDTRONIC INC	1,964,000.00	7,561.40	2,039,771.12	0.00	2,047,332.52
TOTAL CALL						1,964,000.00	7,561.40	2,039,771.12	0.00	2,047,332.52
DIVIDEND										
10/01/20	10/01/20	10/01/20	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	2,795,870.07	194.70	0.00	0.00	194.70
TOTAL DIVIDEND						2,795,870.07	194.70	0.00	0.00	194.70
INTEREST										
10/01/20	10/01/20	10/01/20	BKAMER19	20030NDJ7	COMCAST CORP	0.00	79,222.22	0.00	0.00	79,222.22
10/01/20	10/01/20	10/01/20	BKAMER19	341081FZ5	FLORIDA POWER & LIGHT CO	0.00	109,250.00	0.00	0.00	109,250.00
10/01/20	10/01/20	10/01/20	BKAMER19	369550BK3	GENERAL DYNAMICS CORP	0.00	83,958.33	0.00	0.00	83,958.33
10/01/20	10/01/20	10/01/20	BKAMER19	375558AW3	GILEAD SCIENCES INC	0.00	111,000.00	0.00	0.00	111,000.00
10/01/20	10/01/20	10/01/20	BKAMER19	677415CP4	OHIO POWER COMPANY	0.00	53,750.00	0.00	0.00	53,750.00
10/01/20	10/01/20	10/01/20	BKAMER19	828807CS4	SIMON PROPERTY GROUP LP	0.00	42,187.50	0.00	0.00	42,187.50
10/01/20	10/01/20	10/01/20	BKAMER19	911312BX3	UNITED PARCEL SERVICE	0.00	101,291.67	0.00	0.00	101,291.67
10/12/20	10/12/20	10/12/20	BKAMER19	05565EAW5	BMW US CAPITAL LLC	0.00	51,750.00	0.00	0.00	51,750.00
10/13/20	10/13/20	10/13/20	BKAMER19	64952WCE1	NEW YORK LIFE GLOBAL FDG	0.00	45,000.00	0.00	0.00	45,000.00
10/15/20	10/15/20	10/15/20	BKAMER19	67021CAG2	NSTAR ELECTRIC CO	0.00	59,375.00	0.00	0.00	59,375.00
10/15/20	10/15/20	10/15/20	BKAMER19	91324PDD1	UNITEDHEALTH GROUP INC	0.00	57,593.75	0.00	0.00	57,593.75
10/18/20	10/18/20	10/18/20	BKAMER19	05565EBH7	BMW US CAPITAL LLC	0.00	94,500.00	0.00	0.00	94,500.00
10/23/20	10/23/20	10/23/20	BKAMER19	61761JVL0	MORGAN STANLEY	0.00	55,500.00	0.00	0.00	55,500.00
TOTAL INTEREST						0.00	944,378.47	0.00	0.00	944,378.47
SELL										
10/22/20	10/22/20	10/22/20	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	2,795,870.07	0.00	2,795,870.07	0.00	2,795,870.07
TOTAL SELL						2,795,870.07	0.00	2,795,870.07	0.00	2,795,870.07

LA CARE

Cash Activity by Transaction Type GAAP Basis

Accounting Period From 10/01/2020 To 10/31/2020

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/ Withdrawals	Total Amount
WITHDRAW										
10/07/20	10/07/20	10/07/20	BKAMER19	CASHCASH6	C-04 BANK FEES	0.00	0.00	0.00	(718.13)	(718.13)
TOTAL WITHDRAW						0.00	0.00	0.00	(718.13)	(718.13)
GRAND TOTAL						13,342,797.77	952,134.57	(951,416.44)	(718.13)	0.00

Avg Date 22

Account Name: L.A. CARE HEALTH PLAN

11/01/2020 through 11/30/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/03/20	11/04/20	Buy	6,000,000.000	TOYOTA CREDIT CANADA CP MAT 05/10/21 Cpn 89232CSA5	(5,992,831.67)		0.00	0.00	(5,992,831.67)
11/19/20	11/20/20	Buy	20,000,000.000	U.S. TREASURY BILL MAT 11/24/20 Cpn 9127964T3	(19,999,946.67)		0.00	0.00	(19,999,946.67)
11/19/20	11/20/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 11/24/20 Cpn 9127964T3	(49,999,866.67)		0.00	0.00	(49,999,866.67)
11/19/20	11/20/20	Buy	40,000,000.000	U.S. TREASURY BILL MAT 12/01/20 Cpn 9127964U0	(39,999,682.22)		0.00	0.00	(39,999,682.22)
11/20/20	11/20/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/15/20 Cpn 9127965C9	(49,998,229.17)		0.00	0.00	(49,998,229.17)
11/20/20	11/20/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/15/20 Cpn 9127965C9	(49,998,229.17)		0.00	0.00	(49,998,229.17)
11/20/20	11/20/20	Buy	40,000,000.000	U.S. TREASURY BILL MAT 12/17/20 Cpn 9127963K3	(39,998,275.00)		0.00	0.00	(39,998,275.00)
11/20/20	11/20/20	Buy	40,000,000.000	U.S. TREASURY BILL MAT 12/10/20 Cpn 9127963J6	(39,999,322.22)		0.00	0.00	(39,999,322.22)
11/19/20	11/20/20	Buy	40,000,000.000	U.S. TREASURY BILL MAT 12/03/20 Cpn 912796TU3	(39,999,552.22)		0.00	0.00	(39,999,552.22)
11/19/20	11/20/20	Buy	10,000,000.000	U.S. TREASURY BILL MAT 12/08/20 Cpn 9127965B1	(9,999,842.50)		0.00	0.00	(9,999,842.50)
11/19/20	11/20/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/08/20 Cpn 9127965B1	(49,999,212.50)		0.00	0.00	(49,999,212.50)

Account Name: L.A. CARE HEALTH PLAN

11/01/2020 through 11/30/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
Fixed Income - cont.									
11/24/20	11/24/20	Buy	20,000,000.000	FAMC DISCOUNT NOTE MAT 11/25/20 Cpn 31315KQ86	(19,999,994.44)		0.00	0.00	(19,999,994.44)
			416,000,000.000		(415,984,984.45)		0.00	0.00	(415,984,984.45)
11/01/20	11/01/20	Coupon		CA DEPT WTR RESOURCES-PWR S MAT 05/01/21 Cpn 1.71 13066YTY5		75,514.62	0.00	0.00	75,514.62
11/02/20	11/02/20	Coupon		U.S. TREASURY FRN MAT 10/31/21 Cpn 0.39 912828YN4		26,223.89	0.00	0.00	26,223.89
11/05/20	11/05/20	Coupon		FFCB 1ML+13 FRN MAT 11/05/21 Cpn 0.27 3133EK5T9		2,761.63	0.00	0.00	2,761.63
11/05/20	11/05/20	Coupon		NGN 2010-R2 2A 1MOFRN NCUA G MAT 11/05/20 Cpn 62888UAB6		1,781.98	0.00	0.00	1,781.98
11/05/20	11/05/20	Coupon		NGN 2010-R2 2A 1MOFRN NCUA G MAT 11/05/20 Cpn 62888UAB6		2,010.02	0.00	0.00	2,010.02
11/05/20	11/05/20	Coupon		NGN 2010-R3 2A 1MOFRN NCUA G MAT 12/08/20 Cpn 0.70 62888WAB2		1,196.99	0.00	0.00	1,196.99
11/05/20	11/05/20	Coupon		NGN 2011-C1 2A 1MOFRN NCUA G MAT 03/09/21 Cpn 0.67 62889DAB3		545.06	0.00	0.00	545.06
11/12/20	11/12/20	Coupon		MIZUHO BANK LTD FRN YCD MAT 03/11/21 Cpn 0.30 60710ARE4		1,907.81	0.00	0.00	1,907.81
11/15/20	11/15/20	Coupon		HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8		24.35	0.00	0.00	24.35
11/15/20	11/15/20	Coupon		HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8		20.89	0.00	0.00	20.89

Account Name: L.A. CARE HEALTH PLAN

11/01/2020 through 11/30/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/15/20	11/15/20	Coupon		HONDA 2019-3 A2 CAR MAT 04/15/22 Cpn 1.90 43815NAB0		3,696.35	0.00	0.00	3,696.35
11/15/20	11/15/20	Coupon		HONDA 2020-2 A2 CAR MAT 11/15/22 Cpn 0.74 43813DAB4		4,316.67	0.00	0.00	4,316.67
11/15/20	11/15/20	Coupon		HARLEY 2019-A A2 CYCLE MAT 05/15/22 Cpn 2.37 41284WAB6		1,438.50	0.00	0.00	1,438.50
11/15/20	11/15/20	Coupon		HARLEY 2020-A A-2A CYCLE MAT 01/17/23 Cpn 1.83 41284UAB0		7,671.50	0.00	0.00	7,671.50
11/15/20	11/15/20	Coupon		JOHN DEERE 2017-B A3 EQP MAT 10/15/21 Cpn 1.82 47788BAD6		6.52	0.00	0.00	6.52
11/15/20	11/15/20	Coupon		JOHN DEERE 2018-A A3 EQP MAT 04/18/22 Cpn 2.66 47788CAC6		698.54	0.00	0.00	698.54
11/15/20	11/15/20	Coupon		JOHN DEERE 2020-B A2 EQP MAT 03/15/23 Cpn 0.41 47787NAB5		1,113.83	0.00	0.00	1,113.83
11/15/20	11/15/20	Coupon		JOHN DEERE 2020-B A2 EQP MAT 03/15/23 Cpn 0.41 47787NAB5		2,562.50	0.00	0.00	2,562.50
11/15/20	11/15/20	Coupon		MERCEDES 2019-B A2 LEASE MAT 12/15/21 Cpn 2.01 58769QAB7		2,206.17	0.00	0.00	2,206.17
11/15/20	11/15/20	Coupon		MERCEDES 2020-A A2 CAR LEASE MAT 03/15/22 Cpn 1.82 58770FAB8		4,641.58	0.00	0.00	4,641.58
11/15/20	11/15/20	Coupon		MERCEDES 2020-A A2 CAR LEASE MAT 03/15/22 Cpn 1.82 58770FAB8		15,495.66	0.00	0.00	15,495.66
11/15/20	11/15/20	Coupon		MERCEDES 2020-B A2 LEASE MAT 02/15/23 Cpn 0.31 58769EAB4		1,857.42	0.00	0.00	1,857.42
11/15/20	11/15/20	Coupon		MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1		2,169.82	0.00	0.00	2,169.82

Account Name: L.A. CARE HEALTH PLAN

11/01/2020 through 11/30/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/15/20	11/15/20	Coupon		MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1		5,933.10	0.00	0.00	5,933.10
11/15/20	11/15/20	Coupon		MERCEDES 2020-1 A2 CAR MAT 03/15/23 Cpn 0.46 58769VAB6		1,583.17	0.00	0.00	1,583.17
11/15/20	11/15/20	Coupon		NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5		255.72	0.00	0.00	255.72
11/15/20	11/15/20	Coupon		NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5		332.11	0.00	0.00	332.11
11/15/20	11/15/20	Coupon		NISSAN 2020-A A2A LEASE MAT 05/16/22 Cpn 1.80 65479NAB0		4,730.70	0.00	0.00	4,730.70
11/15/20	11/15/20	Coupon		NISSAN 2019-A A2A CAR MAT 01/18/22 Cpn 2.82 65479KAB6		808.19	0.00	0.00	808.19
11/15/20	11/15/20	Coupon		TOYOTA 2018-A A3 CAR MAT 05/16/22 Cpn 2.35 89238BAD4		2,498.95	0.00	0.00	2,498.95
11/15/20	11/15/20	Coupon		TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9		133.35	0.00	0.00	133.35
11/15/20	11/15/20	Coupon		TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9		207.49	0.00	0.00	207.49
11/15/20	11/15/20	Coupon		TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5		18,187.50	0.00	0.00	18,187.50
11/15/20	11/15/20	Coupon		TOYOTA 2019-C A2A CAR MAT 04/15/22 Cpn 2.00 89238UAB6		2,280.03	0.00	0.00	2,280.03
11/15/20	11/15/20	Coupon		TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2		6,984.23	0.00	0.00	6,984.23
11/15/20	11/15/20	Coupon		TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2		700.33	0.00	0.00	700.33

Account Name: L.A. CARE HEALTH PLAN

11/01/2020 through 11/30/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/15/20	11/15/20	Coupon		TOYOTA 2019-D A2 CAR MAT 07/15/22 Cpn 1.92 89233MAB9		4,901.20	0.00	0.00	4,901.20
11/15/20	11/15/20	Coupon		TOYOTA 2019-D A2 CAR MAT 07/15/22 Cpn 1.92 89233MAB9		1,790.00	0.00	0.00	1,790.00
11/15/20	11/15/20	Coupon		TOYOTA 2020-C A2 CAR MAT 02/15/23 Cpn 0.36 89237VAA7		2,292.00	0.00	0.00	2,292.00
11/15/20	11/15/20	Coupon		CA UNIVERSITY OF CALIFORNIA T MAT 05/15/21 Cpn 0.33 91412HFH1		7,166.78	0.00	0.00	7,166.78
11/15/20	11/15/20	Coupon		CA UNIVERSITY OF CALIFORNIA T MAT 05/15/21 Cpn 1.91 91412GF59		71,625.00	0.00	0.00	71,625.00
11/15/20	11/15/20	Coupon		USAA 2019-1 A2 CAR MAT 02/15/22 Cpn 2.26 90290EAB5		571.36	0.00	0.00	571.36
11/16/20	11/16/20	Coupon		FFCB FRN 3ML+0 MAT 11/16/21 Cpn 0.22 3133EKLZ7		1,574.95	0.00	0.00	1,574.95
11/16/20	11/16/20	Coupon		JOHN DEERE 2020-A A1 EQP MAT 03/15/21 Cpn 1.10 47789KAA1		284.78	0.00	0.00	284.78
11/16/20	11/16/20	Coupon		NISSAN 2019-B A2B LEASE 1MOFR MAT 10/15/21 Cpn 0.41 65478LAC3		479.85	0.00	0.00	479.85
11/18/20	11/18/20	Coupon		HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4		65.05	0.00	0.00	65.05
11/18/20	11/18/20	Coupon		HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4		254.50	0.00	0.00	254.50
11/18/20	11/18/20	Coupon		HONDA 2019-1 A3 CAR MAT 03/20/23 Cpn 2.83 43814WAC9		10,706.83	0.00	0.00	10,706.83
11/18/20	11/18/20	Coupon		HONDA 2020-3 A2 CAR MAT 02/21/23 Cpn 0.27 43813KAB8		2,205.00	0.00	0.00	2,205.00

Account Name: L.A. CARE HEALTH PLAN

11/01/2020 through 11/30/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/20/20	11/20/20	Coupon		BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8		2,793.20	0.00	0.00	2,793.20
11/20/20	11/20/20	Coupon		BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8		227.01	0.00	0.00	227.01
11/20/20	11/20/20	Coupon		FFCB FRN MAT 10/20/21 Cpn 0.16 3133ELW42		2,779.32	0.00	0.00	2,779.32
11/20/20	11/20/20	Coupon		VOLKSWAGEN 2019-A A2A LEASE MAT 03/21/22 Cpn 2.00 92867XAB2		1,732.78	0.00	0.00	1,732.78
11/21/20	11/21/20	Coupon		HONDA 2020-1 A2 CAR MAT 10/21/22 Cpn 1.63 43813RAB3		7,125.07	0.00	0.00	7,125.07
11/23/20	11/23/20	Coupon		INTL FINANCE CORP FRN MAT 08/23/21 Cpn 0.28 45950VNE2		2,333.03	0.00	0.00	2,333.03
11/24/20	11/24/20	Coupon		FHLB FRN MAT 05/24/21 Cpn 0.14 3130AJVE6		1,795.42	0.00	0.00	1,795.42
11/24/20	11/24/20	Coupon		NATL AUSTRALIA BANK YCD FRN MAT 05/24/21 Cpn 0.22 63253TW38		1,483.28	0.00	0.00	1,483.28
11/25/20	11/25/20	Coupon		BMW 2019-A A3 CAR MAT 01/25/24 Cpn 1.92 05588CAC6		3,696.00	0.00	0.00	3,696.00
11/25/20	11/25/20	Coupon		BMW 2020-A A2 CAR MAT 02/27/23 Cpn 0.39 09661RAB7		523.25	0.00	0.00	523.25
11/25/20	11/25/20	Coupon		FHMS KF36 A MAT 08/25/24 Cpn 0.48 3137FBAR7		1,195.11	0.00	0.00	1,195.11
11/25/20	11/25/20	Coupon		FHMS KF38 A MAT 09/25/24 Cpn 0.47 3137FBUC8		499.94	0.00	0.00	499.94
11/25/20	11/25/20	Coupon		FHMS KI04 A 1MOFRN CMBS MAT 07/25/24 Cpn 0.51 3137FNAV2		1,896.26	0.00	0.00	1,896.26

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/25/20	11/25/20	Coupon		FHMS KI05 A MAT 07/25/24 Cpn 0.49 3137FQXG3		2,202.48	0.00	0.00	2,202.48
11/25/20	11/25/20	Coupon		FHMS KI06 A 1MOFRN CMBS MAT 03/25/25 Cpn 0.37 3137FVNA6		2,439.67	0.00	0.00	2,439.67
11/01/20	11/25/20	Coupon		FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75		14,827.14	0.00	0.00	14,827.14
11/25/20	11/25/20	Coupon		FHMS Q009 A 1MOFRN CMBS MAT 04/25/24 Cpn 0.49 3137FMTW		1,416.68	0.00	0.00	1,416.68
11/01/20	11/25/20	Coupon		FNA 2011-M3 A2 CMBS MAT 07/25/21 Cpn 3.64 31397UL49		4,834.13	0.00	0.00	4,834.13
11/01/20	11/25/20	Coupon		FNA 2012-M2 A2 CMBS MAT 02/25/22 Cpn 2.72 3136A4TX7		3,897.63	0.00	0.00	3,897.63
11/29/20	11/29/20	Coupon		FFCB 1ML+7.5 FRN MAT 03/29/21 Cpn 0.22 3133EKEX0		945.63	0.00	0.00	945.63
						367,057.50	0.00	0.00	367,057.50
11/01/20	11/01/20	Income	1,202.610	ADJ NET INT MAT Cpn USD		1,202.61	0.00	0.00	1,202.61
11/19/20	11/19/20	Contributn	220,000,000.000	NM MAT Cpn USD	220,000,000.00		0.00	0.00	220,000,000.00
11/20/20	11/20/20	Contributn	170,000,000.000	NM MAT Cpn USD	170,000,000.00		0.00	0.00	170,000,000.00
			390,000,000.000		390,000,000.00		0.00	0.00	390,000,000.00

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/09/20	11/09/20	Sell Long	20,000,000.000	U.S. TREASURY BILL MAT 11/10/20 Cpn 9127964R7	19,998,680.55	1,291.67	13.89	0.00	19,999,972.22
11/12/20	11/12/20	Sell Long	10,000,000.000	U.S. TREASURY BILL MAT 12/03/20 Cpn 912796TU3	9,864,581.11	134,981.39	8,178.33	0.00	9,999,562.50
11/12/20	11/12/20	Sell Long	35,000,000.000	U.S. TREASURY NOTE MAT 02/15/21 Cpn 2.25 9128283X6	35,192,773.44	190,455.16	128,177.47	0.00	35,383,228.60
11/13/20	11/16/20	Sell Long	25,000,000.000	U.S. TREASURY BILL MAT 03/25/21 Cpn 9127962F5	24,988,508.33	3,250.00	492.70	0.00	24,991,758.33
11/13/20	11/16/20	Sell Long	40,000,000.000	U.S. TREASURY NOTE MAT 05/31/21 Cpn 2.13 9128286V7	40,434,375.00	392,486.34	303,215.96	0.00	40,826,861.34
11/13/20	11/16/20	Sell Long	15,000,000.000	U.S. TREASURY NOTE MAT 02/15/21 Cpn 2.25 9128283X6	15,080,273.44	85,292.12	53,755.09	0.00	15,165,565.56
11/17/20	11/18/20	Sell Long	20,000,000.000	U.S. TREASURY BILL MAT 09/09/21 Cpn 9127964L0	19,980,937.50	3,083.33	2,212.50	0.00	19,984,020.83
11/17/20	11/18/20	Sell Long	10,000,000.000	U.S. TREASURY NOTE MAT 05/31/21 Cpn 2.13 9128286V7	10,108,203.13	99,282.79	75,747.96	0.00	10,207,485.92
11/27/20	11/30/20	Sell Long	40,000,000.000	U.S. TREASURY BILL MAT 12/01/20 Cpn 9127964U0	39,999,684.44	288.89	2.22	0.00	39,999,973.33
			215,000,000.000		215,648,016.95	910,411.68	571,796.12	0.00	216,558,428.63
11/05/20	11/05/20	Pay Princpl	26,870.414	NGN 2010-R3 2A 1MOFRN NCUA G MAT 12/08/20 Cpn 0.70 62888WAB2	26,870.41		0.00	(3.90)	26,870.41
11/05/20	11/05/20	Pay Princpl	55,639.424	NGN 2011-C1 2A 1MOFRN NCUA G MAT 03/09/21 Cpn 0.67 62889DAB3	55,639.42		(11.92)	0.00	55,639.42
11/15/20	11/15/20	Pay Princpl	16,936.612	HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8	16,936.61		0.00	(0.00)	16,936.61

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/15/20	11/15/20	Pay Princpl	14,530.317	HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8	14,530.32		0.00	0.00	14,530.32
11/15/20	11/15/20	Pay Princpl	352,500.587	HONDA 2019-3 A2 CAR MAT 04/15/22 Cpn 1.90 43815NAB0	352,500.59		0.00	7.95	352,500.59
11/15/20	11/15/20	Pay Princpl	156,977.526	HONDA 2020-2 A2 CAR MAT 11/15/22 Cpn 0.74 43813DAB4	156,977.53		(429.33)	0.00	156,977.53
11/15/20	11/15/20	Pay Princpl	368,676.674	HARLEY 2019-A A2 CYCLE MAT 05/15/22 Cpn 2.37 41284WAB6	368,676.67		0.00	0.88	368,676.67
11/15/20	11/15/20	Pay Princpl	663,713.177	HARLEY 2020-A A-2A CYCLE MAT 01/17/23 Cpn 1.83 41284UAB0	663,713.18		(208.99)	0.00	663,713.18
11/15/20	11/15/20	Pay Princpl	4,296.756	JOHN DEERE 2017-B A3 EQP MAT 10/15/21 Cpn 1.82 47788BAD6	4,296.76		0.00	0.81	4,296.76
11/15/20	11/15/20	Pay Princpl	101,464.154	JOHN DEERE 2018-A A3 EQP MAT 04/18/22 Cpn 2.66 47788CAC6	101,464.15		0.00	(132.13)	101,464.15
11/15/20	11/15/20	Pay Princpl	230,846.056	MERCEDES 2019-B A2 LEASE MAT 12/15/21 Cpn 2.01 58769QAB7	230,846.06		3.58	0.00	230,846.06
11/15/20	11/15/20	Pay Princpl	361,387.622	MERCEDES 2020-A A2 CAR LEASE MAT 03/15/22 Cpn 1.82 58770FAB8	361,387.62		7.59	0.00	361,387.62
11/15/20	11/15/20	Pay Princpl	1,206,472.121	MERCEDES 2020-A A2 CAR LEASE MAT 03/15/22 Cpn 1.82 58770FAB8	1,206,472.12		(4,621.57)	0.00	1,206,472.12
11/15/20	11/15/20	Pay Princpl	201,984.672	MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1	201,984.67		0.00	7.09	201,984.67
11/15/20	11/15/20	Pay Princpl	552,301.837	MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1	552,301.84		(2,949.61)	0.00	552,301.84
11/15/20	11/15/20	Pay Princpl	113,235.433	NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5	113,235.43		0.00	(19.03)	113,235.43

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/15/20	11/15/20	Pay Princpl	147,059.004	NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5	147,059.00		0.00	(36.70)	147,059.00
11/15/20	11/15/20	Pay Princpl	230,897.231	NISSAN 2020-A A2A LEASE MAT 05/16/22 Cpn 1.80 65479NAB0	230,897.23		6.55	0.00	230,897.23
11/15/20	11/15/20	Pay Princpl	343,912.238	NISSAN 2019-A A2A CAR MAT 01/18/22 Cpn 2.82 65479KAB6	343,912.24		0.00	(79.22)	343,912.24
11/15/20	11/15/20	Pay Princpl	185,726.260	TOYOTA 2018-A A3 CAR MAT 05/16/22 Cpn 2.35 89238BAD4	185,726.26		0.00	(106.07)	185,726.26
11/15/20	11/15/20	Pay Princpl	56,542.773	TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9	56,542.77		0.00	(0.00)	56,542.77
11/15/20	11/15/20	Pay Princpl	87,982.505	TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9	87,982.51		0.00	0.00	87,982.51
11/15/20	11/15/20	Pay Princpl	129,532.217	TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5	129,532.22		(2,979.56)	0.00	129,532.22
11/15/20	11/15/20	Pay Princpl	239,914.441	TOYOTA 2019-C A2A CAR MAT 04/15/22 Cpn 2.00 89238UAB6	239,914.44		0.00	3.15	239,914.44
11/15/20	11/15/20	Pay Princpl	360,088.518	TOYOTA 2019-D A2 CAR MAT 07/15/22 Cpn 1.92 89233MAB9	360,088.52		0.00	11.34	360,088.52
11/15/20	11/15/20	Pay Princpl	131,510.589	TOYOTA 2019-D A2 CAR MAT 07/15/22 Cpn 1.92 89233MAB9	131,510.59		(449.61)	0.00	131,510.59
11/15/20	11/15/20	Pay Princpl	191,154.126	USAA 2019-1 A2 CAR MAT 02/15/22 Cpn 2.26 90290EAB5	191,154.13		0.00	1.76	191,154.13
11/16/20	11/16/20	Pay Princpl	291,248.324	JOHN DEERE 2020-A A1 EQP MAT 03/15/21 Cpn 1.10 47789KAA1	291,248.32		(0.00)	0.00	291,248.32
11/16/20	11/16/20	Pay Princpl	409,493.721	NISSAN 2019-B A2B LEASE 1MOFR MAT 10/15/21 Cpn 0.41 65478LAC3	409,493.72		0.00	(0.00)	409,493.72

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/18/20	11/18/20	Pay Princpl	26,098.272	HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4	26,098.27		0.00	(0.00)	26,098.27
11/18/20	11/18/20	Pay Princpl	102,107.109	HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4	102,107.11		0.00	0.00	102,107.11
11/20/20	11/20/20	Pay Princpl	369,624.697	BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8	369,624.70		0.00	(668.29)	369,624.70
11/20/20	11/20/20	Pay Princpl	30,040.170	BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8	30,040.17		0.00	(52.97)	30,040.17
11/20/20	11/20/20	Pay Princpl	109,517.912	VOLKSWAGEN 2019-A A2A LEASE MAT 03/21/22 Cpn 2.00 92867XAB2	109,517.91		0.00	3.48	109,517.91
11/21/20	11/21/20	Pay Princpl	488,572.098	HONDA 2020-1 A2 CAR MAT 10/21/22 Cpn 1.63 43813RAB3	488,572.10		(3,640.12)	0.00	488,572.10
11/25/20	11/25/20	Pay Princpl	378,987.857	FHMS KF36 A MAT 08/25/24 Cpn 0.48 3137FBAR7	378,987.86		248.83	0.00	378,987.86
11/25/20	11/25/20	Pay Princpl	1,396.780	FHMS KF38 A MAT 09/25/24 Cpn 0.47 3137FBUC8	1,396.78		1.47	0.00	1,396.78
11/25/20	11/25/20	Pay Princpl	1,283,085.622	FHMS KI06 A 1MOFRN CMBS MAT 03/25/25 Cpn 0.37 3137FVNA6	1,283,085.62		(0.00)	0.00	1,283,085.62
11/01/20	11/25/20	Pay Princpl	356,722.429	FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75	356,722.43		(10,842.84)	0.00	356,722.43
11/25/20	11/25/20	Pay Princpl	329,087.903	FHMS Q009 A 1MOFRN CMBS MAT 04/25/24 Cpn 0.49 3137FMTW	329,087.90		0.00	(0.00)	329,087.90
11/01/20	11/25/20	Pay Princpl	3,111.920	FNA 2011-M3 A2 CMBS MAT 07/25/21 Cpn 3.64 31397UL49	3,111.92		(15.89)	0.00	3,111.92

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
Fixed Income - cont.									
11/01/20	11/25/20	Pay Princpl	366,891.889	FNA 2012-M2 A2 CMBS MAT 02/25/22 Cpn 2.72 3136A4TX7	366,891.89		(5,755.88)	0.00	366,891.89
			11,078,139.986		11,078,139.99		(31,637.32)	(1,061.86)	11,078,139.99
11/05/20	11/05/20	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 11/05/20 Cpn 912796TP4	19,695,647.78	304,352.22	0.00	0.00	20,000,000.00
11/05/20	11/05/20	Mature Long	10,000,000.000	U.S. TREASURY BILL MAT 11/05/20 Cpn 912796TP4	9,999,426.25	573.75	0.00	0.00	10,000,000.00
11/05/20	11/05/20	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 11/05/20 Cpn 912796TP4	49,997,131.25	2,868.75	0.00	0.00	50,000,000.00
11/05/20	11/05/20	Mature Long	3,610,142.136	NGN 2010-R2 2A 1MOFRN NCUA G MAT 11/05/20 Cpn 62888UAB6	3,610,142.14		0.00	0.00	3,610,142.14
11/05/20	11/05/20	Mature Long	4,072,124.678	NGN 2010-R2 2A 1MOFRN NCUA G MAT 11/05/20 Cpn 62888UAB6	4,072,124.68		0.00	0.00	4,072,124.68
11/10/20	11/10/20	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 11/10/20 Cpn 9127964R7	19,998,666.66	1,333.34	(0.00)	0.00	20,000,000.00
11/24/20	11/24/20	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 11/24/20 Cpn 9127964T3	19,999,946.67	53.33	0.00	0.00	20,000,000.00
11/24/20	11/24/20	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 11/24/20 Cpn 9127964T3	49,999,866.67	133.33	0.00	0.00	50,000,000.00
11/25/20	11/25/20	Mature Long	20,000,000.000	FAMC DISCOUNT NOTE MAT 11/25/20 Cpn 31315KQ86	19,999,994.44	5.56	0.00	0.00	20,000,000.00
			197,682,266.814		197,372,946.54	309,320.28	(0.00)	0.00	197,682,266.82

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Tr Date	St Date	Transaction Type	Units	Description			Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/01/20	11/01/20	Withdrawal	(4,519.310)	CUSTODY FEE MAT	Cpn	USD	(4,519.31)		(4,519.31)	0.00	(4,519.31)
11/05/20	11/05/20	Withdrawal	(80,000,000.000)	WD MAT	Cpn	USD	(80,000,000.00)		(80,000,000.00)	0.00	(80,000,000.00)
11/09/20	11/09/20	Withdrawal	(60,000,000.000)	WD MAT	Cpn	USD	(60,000,000.00)		(60,000,000.00)	0.00	(60,000,000.00)
11/12/20	11/12/20	Withdrawal	(60,000,000.000)	WD MAT	Cpn	USD	(60,000,000.00)		(60,000,000.00)	0.00	(60,000,000.00)
11/16/20	11/16/20	Withdrawal	(80,000,000.000)	WD MAT	Cpn	USD	(80,000,000.00)		(80,000,000.00)	0.00	(80,000,000.00)
11/18/20	11/18/20	Withdrawal	(40,000,000.000)	WD MAT	Cpn	USD	(40,000,000.00)		(40,000,000.00)	0.00	(40,000,000.00)
11/25/20	11/25/20	Withdrawal	(70,000,000.000)	WD MAT	Cpn	USD	(70,000,000.00)		(70,000,000.00)	0.00	(70,000,000.00)
11/30/20	11/30/20	Withdrawal	(20,000,000.000)	WD MAT	Cpn	USD	(20,000,000.00)		(20,000,000.00)	0.00	(20,000,000.00)
			(410,004,519.310)				(410,004,519.31)		(410,004,519.31)	0.00	(410,004,519.31)

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

11/01/2020 through 11/30/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/02/20	11/03/20	Buy	470,000.000	U.S. TREASURY NOTE MAT 09/30/22 Cpn 0.13 91282CAN1	(469,687.89)	(54.88)	0.00	0.00	(469,742.77)
11/09/20	11/12/20	Buy	410,000.000	FNMA MAT 11/07/25 Cpn 0.50 3135G06G3	(408,532.20)		0.00	0.00	(408,532.20)
11/17/20	11/24/20	Buy	580,000.000	INTL BANK RECON & DEVELOP MAT 11/24/23 Cpn 0.25 459058JM6	(578,753.00)		0.00	0.00	(578,753.00)
			1,460,000.000		(1,456,973.09)	(54.88)	0.00	0.00	(1,457,027.97)
11/01/20	11/01/20	Coupon		CA STATE UNIVERSITY SYSTEM WI MAT 11/01/22 Cpn 3.05 13077DFD9		5,344.50	0.00	0.00	5,344.50
11/01/20	11/01/20	Coupon		CA LOS ANGELES MUNI IMPT COR MAT 11/01/20 Cpn 3.15 544587C30		5,505.50	0.00	0.00	5,505.50
11/01/20	11/01/20	Coupon		CA SAN FRANCISCO PUB UTIL-WA MAT 11/01/22 Cpn 2.62 79765R3U1		12,374.78	0.00	0.00	12,374.78
11/01/20	11/01/20	Coupon		WI STATE GENERAL FUND REV TX MAT 05/01/21 Cpn 1.62 977100CX2		2,424.00	0.00	0.00	2,424.00
11/01/20	11/01/20	Coupon		WI STATE GENERAL FUND REV TX MAT 05/01/21 Cpn 1.62 977100CX2		404.00	0.00	0.00	404.00
11/15/20	11/15/20	Coupon		CAPITAL ONE 2020-1 A3 CAR MAT 11/15/24 Cpn 1.60 14043MAC5		640.00	0.00	0.00	640.00
11/15/20	11/15/20	Coupon		FIFTH THIRD 2019-1 A3 CAR MAT 12/15/23 Cpn 2.64 31680YAD9		704.00	0.00	0.00	704.00
11/15/20	11/15/20	Coupon		HONDA 2019-3 A3 CAR MAT 08/15/23 Cpn 1.78 43815NAC8		623.00	0.00	0.00	623.00
11/15/20	11/15/20	Coupon		JOHN DEERE 2020-A A3 EQP MAT 08/15/24 Cpn 1.10 47789KAC7		660.00	0.00	0.00	660.00

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

11/01/2020 through 11/30/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/15/20	11/15/20	Coupon		CA LOS ANGELES DEPT AIRPORTS MAT 05/15/22 Cpn 2.62 544445BB4		4,657.60	0.00	0.00	4,657.60
11/15/20	11/15/20	Coupon		CA LOS ANGELES DEPT AIRPORTS MAT 05/15/23 Cpn 2.79 544445BC2		5,518.15	0.00	0.00	5,518.15
11/15/20	11/15/20	Coupon		CA LOS ANGELES DEPT AIRPORTS MAT 05/15/23 Cpn 2.79 544445BC2		6,565.90	0.00	0.00	6,565.90
11/15/20	11/15/20	Coupon		MERCEDES 2020-A A3 CAR LEASE MAT 12/15/22 Cpn 1.84 58770FAC6		352.67	0.00	0.00	352.67
11/15/20	11/15/20	Coupon		MERCEDES 2020-1 A3 CAR MAT 02/18/25 Cpn 0.55 58769VAC4		165.00	0.00	0.00	165.00
11/15/20	11/15/20	Coupon		NISSAN 2018-A A3 LEASE MAT 09/15/21 Cpn 3.25 65478BAD3		291.05	0.00	0.00	291.05
11/15/20	11/15/20	Coupon		U.S. TREASURY NOTE MAT 11/15/22 Cpn 1.63 912828TY6		4,143.75	0.00	0.00	4,143.75
11/15/20	11/15/20	Coupon		TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5		1,358.00	0.00	0.00	1,358.00
11/15/20	11/15/20	Coupon		TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2		668.50	0.00	0.00	668.50
11/15/20	11/15/20	Coupon		CA UNIVERSITY OF CALIFORNIA T MAT 05/15/25 Cpn 0.93 91412HFM0		2,313.06	0.00	0.00	2,313.06
11/15/20	11/15/20	Coupon		CA UNIV OF CALIFORNIA REV TXB MAT 05/15/22 Cpn 3.28 91412HDJ9		6,566.00	0.00	0.00	6,566.00
11/20/20	11/20/20	Coupon		VOLKSWAGEN 2019-A A4 LEASE MAT 08/20/24 Cpn 2.02 92867XAE6		538.67	0.00	0.00	538.67
11/20/20	11/20/20	Coupon		VERIZON 2019-C A1A PHONE MAT 04/22/24 Cpn 1.94 92348AAA3		808.33	0.00	0.00	808.33

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

11/01/2020 through 11/30/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/22/20	11/22/20	Coupon		FNMA MAT 05/22/23 Cpn 0.25 3135G04Q3		225.00	0.00	0.00	225.00
11/24/20	11/24/20	Coupon		INTER-AMERICAN DEVELOPMENT MAT 05/24/23 Cpn 0.50 4581X0DM7		750.00	0.00	0.00	750.00
11/25/20	11/25/20	Coupon		BMW 2019-A A3 CAR MAT 01/25/24 Cpn 1.92 05588CAC6		880.00	0.00	0.00	880.00
11/01/20	11/25/20	Coupon		FHMS J22F A1 CMBS MAT 05/25/23 Cpn 3.45 3137FJYA1		86.15	0.00	0.00	86.15
11/01/20	11/25/20	Coupon		FHMS K020 A2 CMBS MAT 05/25/22 Cpn 2.37 3137ATRW		613.03	0.00	0.00	613.03
11/01/20	11/25/20	Coupon		FHMS K020 A2 CMBS MAT 05/25/22 Cpn 2.37 3137ATRW		751.45	0.00	0.00	751.45
11/01/20	11/25/20	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		664.00	0.00	0.00	664.00
11/01/20	11/25/20	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		1,051.33	0.00	0.00	1,051.33
11/01/20	11/25/20	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		498.00	0.00	0.00	498.00
11/01/20	11/25/20	Coupon		FHMS K031 A2 MAT 04/25/23 Cpn 3.30 3137B3NX2		2,200.00	0.00	0.00	2,200.00
11/01/20	11/25/20	Coupon		FHMS K033 A2 MAT 07/25/23 Cpn 3.06 3137B4WB8		2,091.00	0.00	0.00	2,091.00
11/01/20	11/25/20	Coupon		FHMS K034 A2 MAT 07/25/23 Cpn 3.53 3137B5JM6		1,412.40	0.00	0.00	1,412.40
11/01/20	11/25/20	Coupon		FHMS K725 AM CMBS MAT 02/25/24 Cpn 3.10 3137BWWE		2,095.20	0.00	0.00	2,095.20

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

11/01/2020 through 11/30/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/01/20	11/25/20	Coupon		FHMS K726 AM CMBS MAT 04/25/24 Cpn 2.99 3137BYPR5		1,417.88	0.00	0.00	1,417.88
11/25/20	11/25/20	Coupon		FHMS KI05 A MAT 07/25/24 Cpn 0.49 3137FQXG3		149.32	0.00	0.00	149.32
11/01/20	11/25/20	Coupon		FHMS KJ28 A1 MAT 02/25/25 Cpn 1.77 3137FREB3		619.75	0.00	0.00	619.75
11/01/20	11/25/20	Coupon		FHMS KJ30 A1 CMBS MAT 01/25/25 Cpn 0.53 3137FUZN7		161.00	0.00	0.00	161.00
11/01/20	11/25/20	Coupon		FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75		751.24	0.00	0.00	751.24
11/01/20	11/25/20	Coupon		FHMS KSMC A2 CMBS MAT 01/25/23 Cpn 2.62 3137B04Y7		1,939.46	0.00	0.00	1,939.46
11/01/20	11/25/20	Coupon		FNA 2011-M5 A2 CMBS MAT 07/25/21 Cpn 2.94 3136A07H4		201.19	0.00	0.00	201.19
11/30/20	11/30/20	Coupon		U.S. TREASURY NOTE MAT 05/31/25 Cpn 0.25 912828ZT0		456.25	0.00	0.00	456.25
11/30/20	11/30/20	Coupon		U.S. TREASURY NOTE MAT 11/30/24 Cpn 1.50 912828YV6		2,287.50	0.00	0.00	2,287.50
11/30/20	11/30/20	Coupon		U.S. TREASURY NOTE MAT 05/31/24 Cpn 2.00 912828XT2		31,100.00	0.00	0.00	31,100.00
11/30/20	11/30/20	Coupon		U.S. TREASURY NOTE MAT 05/31/24 Cpn 2.00 912828XT2		9,000.00	0.00	0.00	9,000.00
						124,027.61	0.00	0.00	124,027.61

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

11/01/2020 through 11/30/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/09/20	11/10/20	Sell Long	410,000.000	U.S. TREASURY NOTE MAT 11/30/24 Cpn 1.50 912828YV6	429,057.22	2,738.93	22,035.17	0.00	431,796.15
11/12/20	11/16/20	Sell Long	360,000.000	MERCEDES 2020-1 A3 CAR MAT 02/18/25 Cpn 0.55 58769VAC4	361,392.19	5.50	1,417.23	0.00	361,397.69
11/17/20	11/18/20	Sell Long	580,000.000	FNMA MAT 05/22/23 Cpn 0.25 3135G04Q3	580,191.40	708.89	1,650.22	0.00	580,900.29
			1,350,000.000		1,370,640.81	3,453.32	25,102.62	0.00	1,374,094.13
11/15/20	11/15/20	Pay Princpl	45,694.765	NISSAN 2018-A A3 LEASE MAT 09/15/21 Cpn 3.25 65478BAD3	45,694.77		0.00	0.55	45,694.77
11/15/20	11/15/20	Pay Princpl	9,671.739	TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5	9,671.74		0.00	0.90	9,671.74
11/01/20	11/25/20	Pay Princpl	16,729.014	FHMS J22F A1 CMBS MAT 05/25/23 Cpn 3.45 3137FJYA1	16,729.01		0.00	0.25	16,729.01
11/01/20	11/25/20	Pay Princpl	861.336	FHMS KJ28 A1 MAT 02/25/25 Cpn 1.77 3137FREB3	861.34		0.01	0.00	861.34
11/01/20	11/25/20	Pay Princpl	871.640	FHMS KJ30 A1 CMBS MAT 01/25/25 Cpn 0.53 3137FUZN7	871.64		0.02	0.00	871.64
11/01/20	11/25/20	Pay Princpl	18,073.936	FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75	18,073.94		(152.44)	0.00	18,073.94
11/01/20	11/25/20	Pay Princpl	6,219.860	FNA 2011-M5 A2 CMBS MAT 07/25/21 Cpn 2.94 3136A07H4	6,219.86		0.00	9.03	6,219.86
			98,122.290		98,122.30		(152.42)	10.73	98,122.30

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

11/01/2020 through 11/30/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/01/20	11/01/20	Mature Long	350,000.000	CA LOS ANGELES MUNI IMPT COR MAT 11/01/20 Cpn 3.15 544587C30	350,000.00		0.00	0.00	350,000.00

LA CARE

Cash Activity by Transaction Type GAAP Basis

Accounting Period From 11/01/2020 To 11/30/2020

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/ Withdrawals	Total Amount
BUY										
11/10/20	10/30/20	11/10/20	BKAMER19	54438CYK2	LOS ANGELES CA CMNTY CLG DIST	1,100,000.00	0.00	(1,100,000.00)	0.00	(1,100,000.00)
11/13/20	11/13/20	11/13/20	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	13,507,404.50	0.00	(13,507,404.50)	0.00	(13,507,404.50)
TOTAL BUY						14,607,404.50	0.00	(14,607,404.50)	0.00	(14,607,404.50)
CALL										
11/02/20	11/02/20	11/02/20	BKAMER19	907818DG0	UNION PACIFIC CORP	2,000,000.00	0.00	2,000,000.00	0.00	2,000,000.00
TOTAL CALL						2,000,000.00	0.00	2,000,000.00	0.00	2,000,000.00
DIVIDEND										
11/02/20	11/02/20	11/02/20	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	5,787,057.63	111.67	0.00	0.00	111.67
TOTAL DIVIDEND						5,787,057.63	111.67	0.00	0.00	111.67
INTEREST										
11/01/20	11/01/20	11/01/20	BKAMER19	438516BM7	HONEYWELL INTERNATIONAL	0.00	44,400.00	0.00	0.00	44,400.00
11/02/20	11/02/20	11/02/20	BKAMER19	907818DG0	UNION PACIFIC CORP	2,000,000.00	20,000.00	0.00	0.00	20,000.00
11/03/20	11/03/20	11/03/20	BKAMER19	06406FAB9	BANK OF NY MELLON CORP	0.00	44,075.00	0.00	0.00	44,075.00
11/05/20	11/05/20	11/05/20	BKAMER19	904764AX5	UNILEVER CAPITAL CORP	0.00	16,250.00	0.00	0.00	16,250.00
11/06/20	11/06/20	11/06/20	BKAMER19	66989HAG3	NOVARTIS CAPITAL CORP	0.00	85,000.00	0.00	0.00	85,000.00
11/13/20	11/13/20	11/13/20	BKAMER19	46625HJX9	JPMORGAN CHASE & CO	0.00	18,125.00	0.00	0.00	18,125.00
11/15/20	11/15/20	11/15/20	BKAMER19	05348EAU3	AVALONBAY COMMUNITIES	0.00	87,500.00	0.00	0.00	87,500.00
11/15/20	11/15/20	11/15/20	BKAMER19	06406HCV9	BANK OF NEW YORK MELLON	0.00	63,750.00	0.00	0.00	63,750.00
11/15/20	11/15/20	11/15/20	BKAMER19	377372AL1	GLAXOSMITHKLINE CAPITAL	0.00	54,843.75	0.00	0.00	54,843.75
11/15/20	11/15/20	11/15/20	BKAMER19	459200JY8	IBM CORP	0.00	45,000.00	0.00	0.00	45,000.00
11/15/20	11/15/20	11/15/20	BKAMER19	582839AJ5	MEAD JOHNSON NUTRITION C	0.00	60,000.00	0.00	0.00	60,000.00
11/15/20	11/15/20	11/15/20	BKAMER19	912828TY6	UNITED STATES TREASURY NOTE	0.00	39,000.00	0.00	0.00	39,000.00
11/17/20	11/17/20	11/17/20	BKAMER19	14913Q2V0	CATERPILLAR FINL SERVICE	0.00	35,625.00	0.00	0.00	35,625.00
11/20/20	11/20/20	11/20/20	BKAMER19	747525AE3	QUALCOMM INC	0.00	37,500.00	0.00	0.00	37,500.00
11/20/20	11/20/20	11/20/20	BKAMER19	747525AT0	QUALCOMM INC	0.00	72,500.00	0.00	0.00	72,500.00
11/23/20	11/21/20	11/21/20	BKAMER19	976843BL5	WISCONSIN PUBLIC SERVICE	4,500,000.00	75,375.00	0.00	0.00	75,375.00
11/23/20	11/22/20	11/22/20	BKAMER19	855244AL3	STARBUCKS CORP	2,000,000.00	22,000.00	0.00	0.00	22,000.00
TOTAL INTEREST						8,500,000.00	820,943.75	0.00	0.00	820,943.75

LA CARE

Cash Activity by Transaction Type GAAP Basis

Accounting Period From 11/01/2020 To 11/30/2020

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/ Withdrawals	Total Amount
MATURITY										
11/15/20	11/15/20	11/15/20	BKAMER19	582839AJ5	MEAD JOHNSON NUTRITION C	4,000,000.00	0.00	4,000,000.00	0.00	4,000,000.00
11/22/20	11/22/20	11/22/20	BKAMER19	855244AL3	STARBUCKS CORP	2,000,000.00	0.00	2,000,000.00	0.00	2,000,000.00
TOTAL MATURITY						6,000,000.00	0.00	6,000,000.00	0.00	6,000,000.00
SELL										
11/13/20	11/13/20	11/13/20	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	5,787,057.63	0.00	5,787,057.63	0.00	5,787,057.63
TOTAL SELL						5,787,057.63	0.00	5,787,057.63	0.00	5,787,057.63
WITHDRAW										
11/09/20	11/09/20	11/09/20	BKAMER19	CASHCASH6	C-04 BANK FEE	0.00	0.00	0.00	(708.55)	(708.55)
TOTAL WITHDRAW						0.00	0.00	0.00	(708.55)	(708.55)
GRAND TOTAL						42,681,519.76	821,055.42	(820,346.87)	(708.55)	0.00

Avg Date 13

Account Name: L.A. CARE HEALTH PLAN

12/01/2020 through 12/31/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/01/20	12/02/20	Buy	6,000,000.000	SKANDINAV ENSKILDA BK YCD MAT 06/01/21 Cpn 0.24 83050PPX1	(5,999,999.95)	(40.00)	0.00	0.00	(6,000,039.95)
12/02/20	12/03/20	Buy	20,000,000.000	U.S. TREASURY BILL MAT 12/17/20 Cpn 9127963K3	(19,999,525.56)		0.00	0.00	(19,999,525.56)
12/02/20	12/03/20	Buy	15,000,000.000	U.S. TREASURY BILL MAT 12/22/20 Cpn 9127965D7	(14,999,465.63)		0.00	0.00	(14,999,465.63)
12/02/20	12/03/20	Buy	4,000,000.000	ROYAL BANK OF CANADA FRN YC MAT 06/18/21 Cpn 0.36 78012UWQ	(4,002,384.00)	(2,983.00)	0.00	0.00	(4,005,367.00)
12/15/20	12/15/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 01/19/21 Cpn 912796A74	(49,996,840.28)		0.00	0.00	(49,996,840.28)
12/14/20	12/15/20	Buy	30,000,000.000	U.S. TREASURY BILL MAT 01/05/21 Cpn 912796A58	(29,998,862.50)		0.00	0.00	(29,998,862.50)
12/14/20	12/15/20	Buy	45,000,000.000	U.S. TREASURY BILL MAT 12/22/20 Cpn 9127965D7	(44,999,466.25)		0.00	0.00	(44,999,466.25)
12/14/20	12/15/20	Buy	10,000,000.000	U.S. TREASURY BILL MAT 12/29/20 Cpn 9127965F2	(9,999,725.83)		0.00	0.00	(9,999,725.83)
12/14/20	12/15/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/29/20 Cpn 9127965F2	(49,998,629.17)		0.00	0.00	(49,998,629.17)
12/15/20	12/15/20	Buy	20,000,000.000	U.S. TREASURY BILL MAT 01/14/21 Cpn 9127963U1	(19,998,816.67)		0.00	0.00	(19,998,816.67)
12/15/20	12/15/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 01/14/21 Cpn 9127963U1	(49,997,041.67)		0.00	0.00	(49,997,041.67)
12/14/20	12/15/20	Buy	5,000,000.000	U.S. TREASURY BILL MAT 01/07/21 Cpn 9127963T4	(4,999,789.17)		0.00	0.00	(4,999,789.17)
12/14/20	12/15/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 01/07/21 Cpn 9127963T4	(49,997,891.67)		0.00	0.00	(49,997,891.67)

Account Name: L.A. CARE HEALTH PLAN

12/01/2020 through 12/31/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/15/20	12/15/20	Buy	5,000,000.000	U.S. TREASURY BILL MAT 01/07/21 Cpn 9127963T4	(4,999,776.39)		0.00	0.00	(4,999,776.39)
12/14/20	12/15/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/24/20 Cpn 9127963L1	(49,999,006.25)		0.00	0.00	(49,999,006.25)
12/15/20	12/15/20	Buy	10,000,000.000	CASH MGMT BILL MAT 01/12/21 Cpn 912796A66	(9,999,436.11)		0.00	0.00	(9,999,436.11)
12/15/20	12/15/20	Buy	50,000,000.000	CASH MGMT BILL MAT 01/12/21 Cpn 912796A66	(49,997,180.56)		0.00	0.00	(49,997,180.56)
12/14/20	12/15/20	Buy	1,500,000.000	TORONTO-DOMINION NY YCD FRN MAT 06/10/21 Cpn 0.34 89114NLU7	(1,500,731.88)	(70.83)	0.00	0.00	(1,500,802.71)
12/10/20	12/16/20	Buy	3,370,000.000	MA STATE GO/ULT RANS TXB MAT 06/17/21 Cpn 0.25 57582RM45	(3,370,000.00)		0.00	0.00	(3,370,000.00)
12/16/20	12/17/20	Buy	6,000,000.000	BANK OF MONTREAL CHICAGO YC MAT 02/04/21 Cpn 0.27 06367BFU8	(6,000,720.00)	(1,935.93)	0.00	0.00	(6,002,655.93)
12/18/20	12/18/20	Buy	6,000,000.000	CA SAN JOSE FIN AUTH LEASE CP MAT 03/24/21 Cpn 0.19 79815WCM	(6,000,000.00)		0.00	0.00	(6,000,000.00)
12/17/20	12/21/20	Buy	6,000,000.000	CANADIAN IMPERIAL BANK FRN YC MAT 08/06/21 Cpn 0.39 13606CDK7	(6,005,064.00)	(2,941.88)	0.00	0.00	(6,008,005.88)
12/23/20	12/23/20	Buy	5,510,000.000	CA STATE GO/ULT CP TXB MAT 03/23/21 Cpn 0.45 13068BGM3	(5,510,000.00)		0.00	0.00	(5,510,000.00)
12/23/20	12/24/20	Buy	5,000,000.000	CREDIT AGRICOLE YCD FRN MAT 09/10/21 Cpn 0.71 22532XMW	(5,015,595.00)	(1,380.56)	0.00	0.00	(5,016,975.56)
			503,380,000.000		(503,385,948.54)	(9,352.20)	0.00	0.00	(503,395,300.74)

Account Name: L.A. CARE HEALTH PLAN

12/01/2020 through 12/31/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/01/20	12/01/20	Coupon		CA HEALTH FACS-NO PLACE LIKE MAT 06/01/21 Cpn 1.90 13032UUY2		44,935.20	0.00	0.00	44,935.20
12/01/20	12/01/20	Coupon		CA DEPT OF WATER RESOURCES MAT 12/01/21 Cpn 0.30 13067WQY		3,342.99	0.00	0.00	3,342.99
12/01/20	12/01/20	Coupon		CA KERN CCD GO/ULT TXB MAT 12/01/20 Cpn 0.40 492244FF0		800.33	0.00	0.00	800.33
12/05/20	12/05/20	Coupon		FFCB 1ML+13 FRN MAT 11/05/21 Cpn 0.28 3133EK5T9		2,654.00	0.00	0.00	2,654.00
12/08/20	12/08/20	Coupon		NGN 2010-R3 2A 1MOFRN NCUA G MAT 12/08/20 Cpn 62888WAB2		1,334.98	0.00	0.00	1,334.98
12/08/20	12/08/20	Coupon		NGN 2011-C1 2A 1MOFRN NCUA G MAT 03/09/21 Cpn 0.68 62889DAB3		581.47	0.00	0.00	581.47
12/11/20	12/11/20	Coupon		MIZUHO BANK LTD FRN YCD MAT 03/11/21 Cpn 0.31 60710ARE4		1,813.29	0.00	0.00	1,813.29
12/15/20	12/15/20	Coupon		HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8		0.64	0.00	0.00	0.64
12/15/20	12/15/20	Coupon		HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8		0.55	0.00	0.00	0.55
12/15/20	12/15/20	Coupon		HONDA 2019-3 A2 CAR MAT 04/15/22 Cpn 1.90 43815NAB0		3,138.23	0.00	0.00	3,138.23
12/15/20	12/15/20	Coupon		HONDA 2020-2 A2 CAR MAT 11/15/22 Cpn 0.74 43813DAB4		4,219.86	0.00	0.00	4,219.86
12/15/20	12/15/20	Coupon		HARLEY 2019-A A2 CYCLE MAT 05/15/22 Cpn 2.37 41284WAB6		710.36	0.00	0.00	710.36
12/15/20	12/15/20	Coupon		HARLEY 2020-A A-2A CYCLE MAT 01/17/23 Cpn 1.83 41284UAB0		6,659.34	0.00	0.00	6,659.34

Account Name: L.A. CARE HEALTH PLAN

12/01/2020 through 12/31/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/15/20	12/15/20	Coupon		INTER-AMERICAN DEVELOPMENT MAT 03/15/22 Cpn 0.25 45818WCM		2,126.22	0.00	0.00	2,126.22
12/15/20	12/15/20	Coupon		INTER-AMERICAN DEVELOPMENT MAT 03/15/22 Cpn 0.25 45818WCM		4,252.43	0.00	0.00	4,252.43
12/15/20	12/15/20	Coupon		JOHN DEERE 2018-A A3 EQP MAT 04/18/22 Cpn 2.66 47788CAC6		473.63	0.00	0.00	473.63
12/15/20	12/15/20	Coupon		JOHN DEERE 2020-B A2 EQP MAT 03/15/23 Cpn 0.41 47787NAB5		1,113.83	0.00	0.00	1,113.83
12/15/20	12/15/20	Coupon		JOHN DEERE 2020-B A2 EQP MAT 03/15/23 Cpn 0.41 47787NAB5		2,562.50	0.00	0.00	2,562.50
12/15/20	12/15/20	Coupon		MERCEDES 2019-B A2 LEASE MAT 12/15/21 Cpn 2.01 58769QAB7		1,819.51	0.00	0.00	1,819.51
12/15/20	12/15/20	Coupon		MERCEDES 2020-A A2 CAR LEASE MAT 03/15/22 Cpn 1.82 58770FAB8		4,093.48	0.00	0.00	4,093.48
12/15/20	12/15/20	Coupon		MERCEDES 2020-A A2 CAR LEASE MAT 03/15/22 Cpn 1.82 58770FAB8		13,665.84	0.00	0.00	13,665.84
12/15/20	12/15/20	Coupon		MERCEDES 2020-B A2 LEASE MAT 02/15/23 Cpn 0.31 58769EAB4		1,857.42	0.00	0.00	1,857.42
12/15/20	12/15/20	Coupon		MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1		1,826.44	0.00	0.00	1,826.44
12/15/20	12/15/20	Coupon		MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1		4,994.18	0.00	0.00	4,994.18
12/15/20	12/15/20	Coupon		MERCEDES 2020-1 A2 CAR MAT 03/15/23 Cpn 0.46 58769VAB6		1,583.17	0.00	0.00	1,583.17
12/15/20	12/15/20	Coupon		NISSAN 2019-B A2B LEASE 1MOFR MAT 10/15/21 Cpn 0.43 65478LAC3		291.53	0.00	0.00	291.53

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12/01/2020 through 12/31/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/15/20	12/15/20	Coupon		NISSAN 2020-A A2A LEASE MAT 05/16/22 Cpn 1.80 65479NAB0		4,384.35	0.00	0.00	4,384.35
12/15/20	12/15/20	Coupon		TOYOTA 2018-A A3 CAR MAT 05/16/22 Cpn 2.35 89238BAD4		2,135.24	0.00	0.00	2,135.24
12/15/20	12/15/20	Coupon		TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5		17,873.38	0.00	0.00	17,873.38
12/15/20	12/15/20	Coupon		TOYOTA 2019-C A2A CAR MAT 04/15/22 Cpn 2.00 89238UAB6		1,880.18	0.00	0.00	1,880.18
12/15/20	12/15/20	Coupon		TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2		6,984.23	0.00	0.00	6,984.23
12/15/20	12/15/20	Coupon		TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2		700.33	0.00	0.00	700.33
12/15/20	12/15/20	Coupon		TOYOTA 2019-D A2 CAR MAT 07/15/22 Cpn 1.92 89233MAB9		4,325.06	0.00	0.00	4,325.06
12/15/20	12/15/20	Coupon		TOYOTA 2019-D A2 CAR MAT 07/15/22 Cpn 1.92 89233MAB9		1,579.59	0.00	0.00	1,579.59
12/15/20	12/15/20	Coupon		TOYOTA 2020-C A2 CAR MAT 02/15/23 Cpn 0.36 89237VAA7		2,292.00	0.00	0.00	2,292.00
12/15/20	12/15/20	Coupon		USAA 2019-1 A2 CAR MAT 02/15/22 Cpn 2.26 90290EAB5		211.35	0.00	0.00	211.35
12/16/20	12/16/20	Coupon		INTER-AMERICAN DEVELOPMENT MAT 09/16/22 Cpn 0.35 45818WCP9		2,226.97	0.00	0.00	2,226.97
12/18/20	12/18/20	Coupon		HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4		26.12	0.00	0.00	26.12
12/18/20	12/18/20	Coupon		HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4		102.19	0.00	0.00	102.19

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12/01/2020 through 12/31/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/18/20	12/18/20	Coupon		HONDA 2019-1 A3 CAR MAT 03/20/23 Cpn 2.83 43814WAC9		10,706.83	0.00	0.00	10,706.83
12/18/20	12/18/20	Coupon		HONDA 2020-3 A2 CAR MAT 02/21/23 Cpn 0.27 43813KAB8		2,205.00	0.00	0.00	2,205.00
12/18/20	12/18/20	Coupon		INTL BANK RECON & DEVELOP FR MAT 09/18/25 Cpn 0.40 459058JJ3		7,583.33	0.00	0.00	7,583.33
12/18/20	12/18/20	Coupon		ROYAL BANK OF CANADA FRN YC MAT 06/18/21 Cpn 0.36 78012UWQ		3,571.75	0.00	0.00	3,571.75
12/18/20	12/18/20	Coupon		CA SAN JOSE FIN AUTH CP TXB MAT 12/18/20 Cpn 0.20 79815WCL0		3,483.61	0.00	0.00	3,483.61
12/20/20	12/20/20	Coupon		BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8		1,789.06	0.00	0.00	1,789.06
12/20/20	12/20/20	Coupon		BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8		145.40	0.00	0.00	145.40
12/20/20	12/20/20	Coupon		FFCB FRN MAT 10/20/21 Cpn 0.16 3133ELW42		2,608.33	0.00	0.00	2,608.33
12/20/20	12/20/20	Coupon		VOLKSWAGEN 2019-A A2A LEASE MAT 03/21/22 Cpn 2.00 92867XAB2		1,550.25	0.00	0.00	1,550.25
12/21/20	12/21/20	Coupon		HONDA 2020-1 A2 CAR MAT 10/21/22 Cpn 1.63 43813RAB3		6,461.43	0.00	0.00	6,461.43
12/23/20	12/23/20	Coupon		CA STATE GO/ULT CP TXB MAT 12/23/20 Cpn 0.50 13068BGG6		5,991.80	0.00	0.00	5,991.80
12/23/20	12/23/20	Coupon		INTL FINANCE CORP FRN MAT 08/23/21 Cpn 0.28 45950VNE2		2,238.44	0.00	0.00	2,238.44
12/24/20	12/24/20	Coupon		FHLB FRN MAT 05/24/21 Cpn 0.13 3130AJVE6		1,750.00	0.00	0.00	1,750.00

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/24/20	12/24/20	Coupon		NATL AUSTRALIA BANK YCD FRN MAT 05/24/21 Cpn 0.21 63253TW38		1,375.81	0.00	0.00	1,375.81
12/25/20	12/25/20	Coupon		BMW 2019-A A3 CAR MAT 01/25/24 Cpn 1.92 05588CAC6		3,696.00	0.00	0.00	3,696.00
12/25/20	12/25/20	Coupon		BMW 2020-A A2 CAR MAT 02/27/23 Cpn 0.39 09661RAB7		523.25	0.00	0.00	523.25
12/25/20	12/25/20	Coupon		FHMS KF36 A MAT 08/25/24 Cpn 0.49 3137FBAR7		985.93	0.00	0.00	985.93
12/25/20	12/25/20	Coupon		FHMS KI04 A 1MOFRN CMBS MAT 07/25/24 Cpn 0.51 3137FNAV2		1,838.26	0.00	0.00	1,838.26
12/25/20	12/25/20	Coupon		FHMS KI05 A MAT 07/25/24 Cpn 0.49 3137FQXG3		2,135.26	0.00	0.00	2,135.26
12/25/20	12/25/20	Coupon		FHMS KI06 A 1MOFRN CMBS MAT 03/25/25 Cpn 0.36 3137FVNA6		1,913.95	0.00	0.00	1,913.95
12/01/20	12/25/20	Coupon		FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75		14,077.43	0.00	0.00	14,077.43
12/25/20	12/25/20	Coupon		FHMS Q009 A 1MOFRN CMBS MAT 04/25/24 Cpn 0.50 3137FMTW		1,214.52	0.00	0.00	1,214.52
12/01/20	12/25/20	Coupon		FNA 2011-M3 A2 CMBS MAT 07/25/21 Cpn 3.64 31397UL49		4,824.68	0.00	0.00	4,824.68
12/01/20	12/25/20	Coupon		FNA 2012-M2 A2 CMBS MAT 02/25/22 Cpn 2.72 3136A4TX7		3,066.93	0.00	0.00	3,066.93
12/28/20	12/28/20	Coupon		FHMS KF38 A MAT 09/25/24 Cpn 0.48 3137FBUC8		540.14	0.00	0.00	540.14

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Fixed Income - cont.											
12/29/20	12/29/20	Coupon		FFCB 1ML+7.5 FRN MAT 03/29/21	Cpn 0.22	3133EKEX0		923.96	0.00	0.00	923.96
								242,773.76	0.00	0.00	242,773.76
12/14/20	12/14/20	Contributn	240,000,000.000	NM MAT	Cpn	USD	240,000,000.00		0.00	0.00	240,000,000.00
12/15/20	12/15/20	Contributn	190,000,000.000	NM MAT	Cpn	USD	190,000,000.00		0.00	0.00	190,000,000.00
			430,000,000.000				430,000,000.00		0.00	0.00	430,000,000.00
12/07/20	12/07/20	Sell Long	10,000,000.000	U.S. TREASURY BILL MAT 12/08/20	Cpn	9127965B1	9,999,845.69	148.75	3.19	0.00	9,999,994.44
12/07/20	12/07/20	Sell Long	50,000,000.000	U.S. TREASURY BILL MAT 12/08/20	Cpn	9127965B1	49,999,228.47	743.75	15.97	0.00	49,999,972.22
12/08/20	12/09/20	Sell Long	40,000,000.000	U.S. TREASURY BILL MAT 12/10/20	Cpn	9127963J6	39,999,301.11	643.89	(21.11)	0.00	39,999,945.00
12/11/20	12/14/20	Sell Long	50,000,000.000	U.S. TREASURY BILL MAT 12/15/20	Cpn	9127965C9	49,998,244.45	1,699.99	15.27	0.00	49,999,944.44
12/11/20	12/14/20	Sell Long	50,000,000.000	U.S. TREASURY BILL MAT 12/15/20	Cpn	9127965C9	49,998,244.45	1,699.99	15.27	0.00	49,999,944.44
12/21/20	12/21/20	Sell Long	10,000,000.000	U.S. TREASURY BILL MAT 12/22/20	Cpn	9127965D7	9,999,646.53	337.50	2.78	0.00	9,999,984.03
12/21/20	12/21/20	Sell Long	5,000,000.000	U.S. TREASURY BILL MAT 12/22/20	Cpn	9127965D7	4,999,823.26	168.75	1.38	0.00	4,999,992.01

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12/21/20	12/21/20	Sell Long	45,000,000.000	U.S. TREASURY BILL MAT 12/22/20 Cpn 9127965D7	44,999,470.63	457.50	4.38	0.00	44,999,928.13
12/21/20	12/21/20	Sell Long	10,000,000.000	U.S. TREASURY BILL MAT 12/24/20 Cpn 9127963L1	9,999,819.58	132.50	18.33	0.00	9,999,952.08
12/22/20	12/23/20	Sell Long	10,000,000.000	U.S. TREASURY BILL MAT 12/29/20 Cpn 9127965F2	9,999,818.33	156.67	92.50	0.00	9,999,975.00
12/22/20	12/23/20	Sell Long	10,000,000.000	U.S. TREASURY BILL MAT 12/29/20 Cpn 9127965F2	9,999,818.33	156.67	92.50	0.00	9,999,975.00
12/22/20	12/23/20	Sell Long	40,000,000.000	U.S. TREASURY BILL MAT 12/24/20 Cpn 9127963L1	39,999,265.56	706.66	60.56	0.00	39,999,972.22
12/23/20	12/24/20	Sell Long	4,000,000.000	U.S. TREASURY BILL MAT 12/29/20 Cpn 9127965F2	3,999,904.50	70.50	14.17	0.00	3,999,975.00
12/24/20	12/28/20	Sell Long	23,000,000.000	U.S. TREASURY BILL MAT 01/05/21 Cpn 912796A58	22,999,023.14	539.86	(104.78)	0.00	22,999,563.00
12/24/20	12/28/20	Sell Long	36,000,000.000	U.S. TREASURY BILL MAT 12/29/20 Cpn 9127965F2	35,998,992.00	916.50	(21.00)	0.00	35,999,908.50
			393,000,000.000		392,990,446.03	8,579.48	189.42	0.00	392,999,025.51
12/08/20	12/08/20	Pay Princpl	19,974.539	NGN 2011-C1 2A 1MOFRN NCUA G MAT 03/09/21 Cpn 0.68 62889DAB3	19,974.54		(3.14)	0.00	19,974.54
12/15/20	12/15/20	Pay Princpl	457.718	HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8	457.72		0.00	0.00	457.72
12/15/20	12/15/20	Pay Princpl	392.688	HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8	392.69		0.00	0.00	392.69
12/15/20	12/15/20	Pay Princpl	317,890.901	HONDA 2019-3 A2 CAR MAT 04/15/22 Cpn 1.90 43815NAB0	317,890.90		0.00	6.15	317,890.90

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/15/20	12/15/20	Pay Princpl	584,888.854	HONDA 2020-2 A2 CAR MAT 11/15/22 Cpn 0.74 43813DAB4	584,888.85		(1,494.68)	0.00	584,888.85
12/15/20	12/15/20	Pay Princpl	330,766.304	HARLEY 2019-A A2 CYCLE MAT 05/15/22 Cpn 2.37 41284WAB6	330,766.30		0.00	0.59	330,766.30
12/15/20	12/15/20	Pay Princpl	562,115.387	HARLEY 2020-A A-2A CYCLE MAT 01/17/23 Cpn 1.83 41284UAB0	562,115.39		(163.56)	0.00	562,115.39
12/15/20	12/15/20	Pay Princpl	52,817.563	JOHN DEERE 2018-A A3 EQP MAT 04/18/22 Cpn 2.66 47788CAC6	52,817.56		0.00	(59.05)	52,817.56
12/15/20	12/15/20	Pay Princpl	209,162.898	MERCEDES 2019-B A2 LEASE MAT 12/15/21 Cpn 2.01 58769QAB7	209,162.90		0.00	2.60	209,162.90
12/15/20	12/15/20	Pay Princpl	340,008.597	MERCEDES 2020-A A2 CAR LEASE MAT 03/15/22 Cpn 1.82 58770FAB8	340,008.60		6.44	0.00	340,008.60
12/15/20	12/15/20	Pay Princpl	1,135,099.456	MERCEDES 2020-A A2 CAR LEASE MAT 03/15/22 Cpn 1.82 58770FAB8	1,135,099.46		(3,919.06)	0.00	1,135,099.46
12/15/20	12/15/20	Pay Princpl	183,075.203	MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1	183,075.20		0.00	5.63	183,075.20
12/15/20	12/15/20	Pay Princpl	500,596.259	MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1	500,596.26		(2,342.05)	0.00	500,596.26
12/15/20	12/15/20	Pay Princpl	383,068.956	NISSAN 2019-B A2B LEASE 1MOFR MAT 10/15/21 Cpn 0.43 65478LAC3	383,068.96		0.00	0.00	383,068.96
12/15/20	12/15/20	Pay Princpl	234,123.023	NISSAN 2020-A A2A LEASE MAT 05/16/22 Cpn 1.80 65479NAB0	234,123.02		5.98	0.00	234,123.02
12/15/20	12/15/20	Pay Princpl	173,849.543	TOYOTA 2018-A A3 CAR MAT 05/16/22 Cpn 2.35 89238BAD4	173,849.54		0.00	(79.56)	173,849.54
12/15/20	12/15/20	Pay Princpl	457,728.169	TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5	457,728.17		(10,056.74)	0.00	457,728.17

Account Name: L.A. CARE HEALTH PLAN

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/15/20	12/15/20	Pay Princpl	225,427.126	TOYOTA 2019-C A2A CAR MAT 04/15/22 Cpn 2.00 89238UAB6	225,427.13		0.00	2.48	225,427.13
12/15/20	12/15/20	Pay Princpl	334,034.468	TOYOTA 2019-D A2 CAR MAT 07/15/22 Cpn 1.92 89233MAB9	334,034.47		0.00	9.36	334,034.47
12/15/20	12/15/20	Pay Princpl	121,995.197	TOYOTA 2019-D A2 CAR MAT 07/15/22 Cpn 1.92 89233MAB9	121,995.20		(371.25)	0.00	121,995.20
12/15/20	12/15/20	Pay Princpl	112,221.803	USAA 2019-1 A2 CAR MAT 02/15/22 Cpn 2.26 90290EAB5	112,221.80		0.00	0.69	112,221.80
12/18/20	12/18/20	Pay Princpl	17,509.662	HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4	17,509.66		0.00	(0.00)	17,509.66
12/18/20	12/18/20	Pay Princpl	68,504.939	HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4	68,504.94		0.00	0.00	68,504.94
12/18/20	12/18/20	Pay Princpl	253,283.803	HONDA 2019-1 A3 CAR MAT 03/20/23 Cpn 2.83 43814WAC9	253,283.80		(4,719.86)	0.00	253,283.80
12/20/20	12/20/20	Pay Princpl	339,656.860	BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8	339,656.86		0.00	(402.35)	339,656.86
12/20/20	12/20/20	Pay Princpl	27,604.621	BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8	27,604.62		0.00	(31.89)	27,604.62
12/20/20	12/20/20	Pay Princpl	111,071.568	VOLKSWAGEN 2019-A A2A LEASE MAT 03/21/22 Cpn 2.00 92867XAB2	111,071.57		0.00	3.13	111,071.57
12/21/20	12/21/20	Pay Princpl	436,996.995	HONDA 2020-1 A2 CAR MAT 10/21/22 Cpn 1.63 43813RAB3	436,997.00		(3,026.57)	0.00	436,997.00
12/25/20	12/25/20	Pay Princpl	120,071.116	BMW 2020-A A2 CAR MAT 02/27/23 Cpn 0.39 09661RAB7	120,071.12		6.24	0.00	120,071.12
12/25/20	12/25/20	Pay Princpl	1,863.082	FHMS KF36 A MAT 08/25/24 Cpn 0.49 3137FBAR7	1,863.08		1.19	0.00	1,863.08

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/25/20	12/25/20	Pay Princpl	1,448.090	FHMS KF38 A MAT 09/25/24 Cpn 0.48 3137FBUC8	1,448.09		1.49	0.00	1,448.09
12/25/20	12/25/20	Pay Princpl	207,014.171	FHMS KI04 A 1MOFRN CMBS MAT 07/25/24 Cpn 0.51 3137FNAV2	207,014.17		0.00	(0.00)	207,014.17
12/01/20	12/25/20	Pay Princpl	20,790.743	FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75	20,790.74		(608.69)	0.00	20,790.74
12/25/20	12/25/20	Pay Princpl	20,873.397	FHMS Q009 A 1MOFRN CMBS MAT 04/25/24 Cpn 0.50 3137FMTW	20,873.40		0.00	0.00	20,873.40
12/01/20	12/25/20	Pay Princpl	109,797.590	FNA 2011-M3 A2 CMBS MAT 07/25/21 Cpn 3.64 31397UL49	109,797.59		(497.52)	0.00	109,797.59
12/01/20	12/25/20	Pay Princpl	63,027.472	FNA 2012-M2 A2 CMBS MAT 02/25/22 Cpn 2.72 3136A4TX7	63,027.47		(927.12)	0.00	63,027.47
			8,079,208.761		8,079,208.77		(28,108.89)	(542.21)	8,079,208.77
12/01/20	12/01/20	Mature Long	3,430,000.000	CA KERN CCD GO/ULT TXB MAT 12/01/20 Cpn 0.40 492244FF0	3,430,000.00		0.00	0.00	3,430,000.00
12/03/20	12/03/20	Mature Long	40,000,000.000	U.S. TREASURY BILL MAT 12/03/20 Cpn 912796TU3	39,999,552.22	447.78	0.00	0.00	40,000,000.00
12/08/20	12/08/20	Mature Long	2,087,563.208	NGN 2010-R3 2A 1MOFRN NCUA G MAT 12/08/20 Cpn 62888WAB2	2,087,563.21		0.00	0.00	2,087,563.21
12/17/20	12/17/20	Mature Long	40,000,000.000	U.S. TREASURY BILL MAT 12/17/20 Cpn 9127963K3	39,998,275.00	1,725.00	0.00	0.00	40,000,000.00
12/17/20	12/17/20	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 12/17/20 Cpn 9127963K3	19,999,525.56	474.44	0.00	0.00	20,000,000.00
12/18/20	12/18/20	Mature Long	7,500,000.000	CA SAN JOSE FIN AUTH CP TXB MAT 12/18/20 Cpn 0.20 79815WCL0	7,500,000.00		0.00	0.00	7,500,000.00

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/23/20	12/23/20	Mature Long	5,160,000.000	CA STATE GO/ULT CP TXB MAT 12/23/20 Cpn 0.50 13068BGG6	5,160,000.00		0.00	0.00	5,160,000.00
			118,177,563.208		118,174,915.99	2,647.22	0.00	0.00	118,177,563.21
12/03/20	12/03/20	Withdrawal	(25,000,000.000)	WD MAT Cpn USD	(25,000,000.00)		(25,000,000.00)	0.00	(25,000,000.00)
12/07/20	12/07/20	Withdrawal	(60,000,000.000)	WD MAT Cpn USD	(60,000,000.00)		(60,000,000.00)	0.00	(60,000,000.00)
12/09/20	12/09/20	Withdrawal	(40,000,000.000)	WD MAT Cpn USD	(40,000,000.00)		(40,000,000.00)	0.00	(40,000,000.00)
12/14/20	12/14/20	Withdrawal	(100,000,000.000)	WD MAT Cpn USD	(100,000,000.00)		(100,000,000.00)	0.00	(100,000,000.00)
12/17/20	12/17/20	Withdrawal	(50,000,000.000)	WD MAT Cpn USD	(50,000,000.00)		(50,000,000.00)	0.00	(50,000,000.00)
12/21/20	12/21/20	Withdrawal	(75,000,000.000)	WD MAT Cpn USD	(75,000,000.00)		(75,000,000.00)	0.00	(75,000,000.00)
12/23/20	12/23/20	Withdrawal	(60,000,000.000)	WD MAT Cpn USD	(60,000,000.00)		(60,000,000.00)	0.00	(60,000,000.00)
12/28/20	12/28/20	Withdrawal	(60,000,000.000)	WD MAT Cpn USD	(60,000,000.00)		(60,000,000.00)	0.00	(60,000,000.00)
			(470,000,000.000)		(470,000,000.00)		(470,000,000.00)	0.00	(470,000,000.00)

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12/01/2020 through 12/31/2020

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/03/20	12/04/20	Buy	510,000.000	FHLMC C 11/25/22 Q MAT 11/25/24 Cpn 0.45 3134GXDZ4	(510,000.00)	(57.38)	0.00	0.00	(510,057.38)
12/07/20	12/08/20	Buy	470,000.000	U.S. TREASURY NOTE MAT 11/30/22 Cpn 0.13 91282CAX9	(469,834.77)	(12.91)	0.00	0.00	(469,847.68)
12/14/20	12/15/20	Buy	610,000.000	U.S. TREASURY NOTE MAT 11/30/25 Cpn 0.38 91282CAZ4	(610,452.73)	(94.27)	0.00	0.00	(610,547.00)
12/29/20	12/31/20	Buy	280,000.000	U.S. TREASURY NOTE MAT 12/15/23 Cpn 0.13 91282CBA8	(279,639.06)	(15.38)	0.00	0.00	(279,654.44)
12/30/20	12/31/20	Buy	3,755,000.000	U.S. TREASURY NOTE MAT 11/30/25 Cpn 0.38 91282CAZ4	(3,758,373.63)	(1,199.23)	0.00	0.00	(3,759,572.86)
12/30/20	01/04/21	Buy	290,000.000	U.S. TREASURY NOTE MAT 12/15/23 Cpn 0.13 91282CBA8	(289,626.17)	(19.92)	0.00	0.00	(289,646.09)
			5,915,000.000		(5,917,926.36)	(1,399.09)	0.00	0.00	(5,919,325.45)
12/01/20	12/01/20	Coupon		CA ALAMEDA CNTY JT POWERS LE MAT 06/01/21 Cpn 2.87 010831DN2		6,018.60	0.00	0.00	6,018.60
12/01/20	12/01/20	Coupon		CA BEVERLY HILLS PFA LEASE RE MAT 06/01/25 Cpn 0.83 088006JZ5		710.57	0.00	0.00	710.57
12/01/20	12/01/20	Coupon		CA HEALTH FACS-NO PLACE LIKE MAT 06/01/24 Cpn 2.02 13032UVB1		3,838.00	0.00	0.00	3,838.00
12/01/20	12/01/20	Coupon		LA STATE GO/ULT TXB MAT 06/01/25 Cpn 0.84 546417DQ6		625.10	0.00	0.00	625.10
12/01/20	12/01/20	Coupon		CA LOS ANGELESX CNTY PUB WO MAT 12/01/23 Cpn 3.59 54473ERV8		7,622.38	0.00	0.00	7,622.38
12/01/20	12/01/20	Coupon		MN ST GEN FUND REVS-TXBL MAT 06/01/22 Cpn 3.50 604146DQ0		5,600.00	0.00	0.00	5,600.00

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/01/20	12/01/20	Coupon		CA CITY OF RIVERSIDE POB TXB MAT 06/01/24 Cpn 2.11 769036BL7		3,183.91	0.00	0.00	3,183.91
12/01/20	12/01/20	Coupon		CA SACRAMENTO CNTY SANTN DI MAT 12/01/24 Cpn 0.87 786134WF9		1,028.72	0.00	0.00	1,028.72
12/12/20	12/12/20	Coupon		IBRD C 12/14/20 1X MAT 12/12/24 Cpn 2.00 45905U5S9		4,900.00	0.00	0.00	4,900.00
12/15/20	12/15/20	Coupon		CAPITAL ONE 2020-1 A3 CAR MAT 11/15/24 Cpn 1.60 14043MAC5		640.00	0.00	0.00	640.00
12/15/20	12/15/20	Coupon		FIFTH THIRD 2019-1 A3 CAR MAT 12/15/23 Cpn 2.64 31680YAD9		704.00	0.00	0.00	704.00
12/15/20	12/15/20	Coupon		HONDA 2019-3 A3 CAR MAT 08/15/23 Cpn 1.78 43815NAC8		623.00	0.00	0.00	623.00
12/15/20	12/15/20	Coupon		JOHN DEERE 2020-A A3 EQP MAT 08/15/24 Cpn 1.10 47789KAC7		660.00	0.00	0.00	660.00
12/15/20	12/15/20	Coupon		MERCEDES 2020-A A3 CAR LEASE MAT 12/15/22 Cpn 1.84 58770FAC6		352.67	0.00	0.00	352.67
12/15/20	12/15/20	Coupon		NISSAN 2018-A A3 LEASE MAT 09/15/21 Cpn 3.25 65478BAD3		167.29	0.00	0.00	167.29
12/15/20	12/15/20	Coupon		U.S. TREASURY NOTE MAT 06/15/22 Cpn 1.75 9128286Y1		15,706.25	0.00	0.00	15,706.25
12/15/20	12/15/20	Coupon		U.S. TREASURY NOTE MAT 06/15/22 Cpn 1.75 9128286Y1		34,825.00	0.00	0.00	34,825.00
12/15/20	12/15/20	Coupon		TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5		1,334.55	0.00	0.00	1,334.55
12/15/20	12/15/20	Coupon		TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2		668.50	0.00	0.00	668.50

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/17/20	12/17/20	Coupon		FNMA MAT 06/17/25 Cpn 0.50 3135G04Z3		2,249.72	0.00	0.00	2,249.72
12/20/20	12/20/20	Coupon		VOLKSWAGEN 2019-A A4 LEASE MAT 08/20/24 Cpn 2.02 92867XAE6		538.67	0.00	0.00	538.67
12/20/20	12/20/20	Coupon		VERIZON 2019-C A1A PHONE MAT 04/22/24 Cpn 1.94 92348AAA3		808.33	0.00	0.00	808.33
12/25/20	12/25/20	Coupon		BMW 2019-A A3 CAR MAT 01/25/24 Cpn 1.92 05588CAC6		880.00	0.00	0.00	880.00
12/01/20	12/25/20	Coupon		FHMS J22F A1 CMBS MAT 05/25/23 Cpn 3.45 3137FJYA1		38.00	0.00	0.00	38.00
12/01/20	12/25/20	Coupon		FHMS K020 A2 CMBS MAT 05/25/22 Cpn 2.37 3137ATRW		613.03	0.00	0.00	613.03
12/01/20	12/25/20	Coupon		FHMS K020 A2 CMBS MAT 05/25/22 Cpn 2.37 3137ATRW		751.45	0.00	0.00	751.45
12/01/20	12/25/20	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		664.00	0.00	0.00	664.00
12/01/20	12/25/20	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		1,051.33	0.00	0.00	1,051.33
12/01/20	12/25/20	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		498.00	0.00	0.00	498.00
12/01/20	12/25/20	Coupon		FHMS K031 A2 MAT 04/25/23 Cpn 3.30 3137B3NX2		2,200.00	0.00	0.00	2,200.00
12/01/20	12/25/20	Coupon		FHMS K033 A2 MAT 07/25/23 Cpn 3.06 3137B4WB8		2,091.00	0.00	0.00	2,091.00
12/01/20	12/25/20	Coupon		FHMS K034 A2 MAT 07/25/23 Cpn 3.53 3137B5JM6		1,412.40	0.00	0.00	1,412.40

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/01/20	12/25/20	Coupon		FHMS K725 AM CMBS MAT 02/25/24 Cpn 3.10 3137BWWE		2,095.20	0.00	0.00	2,095.20
12/01/20	12/25/20	Coupon		FHMS K726 AM CMBS MAT 04/25/24 Cpn 2.99 3137BYPR5		1,417.88	0.00	0.00	1,417.88
12/25/20	12/25/20	Coupon		FHMS KI05 A MAT 07/25/24 Cpn 0.49 3137FQXG3		144.76	0.00	0.00	144.76
12/01/20	12/25/20	Coupon		FHMS KJ28 A1 MAT 02/25/25 Cpn 1.77 3137FREB3		618.49	0.00	0.00	618.49
12/01/20	12/25/20	Coupon		FHMS KJ30 A1 CMBS MAT 01/25/25 Cpn 0.53 3137FUZN7		160.62	0.00	0.00	160.62
12/01/20	12/25/20	Coupon		FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75		713.26	0.00	0.00	713.26
12/01/20	12/25/20	Coupon		FHMS KSMC A2 CMBS MAT 01/25/23 Cpn 2.62 3137B04Y7		1,939.46	0.00	0.00	1,939.46
12/01/20	12/25/20	Coupon		FNA 2011-M5 A2 CMBS MAT 07/25/21 Cpn 2.94 3136A07H4		185.95	0.00	0.00	185.95
12/26/20	12/26/20	Coupon		FHLMC MAT 06/26/23 Cpn 0.25 3137EAES4		46.25	0.00	0.00	46.25
12/29/20	12/29/20	Coupon		FHLMC C 12/29/20 Q MAT 12/29/22 Cpn 0.40 3134GV4C9		1,060.00	0.00	0.00	1,060.00
12/31/20	12/31/20	Coupon		U.S. TREASURY NOTE MAT 06/30/24 Cpn 1.75 9128286Z8		7,743.75	0.00	0.00	7,743.75

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
Fixed Income - cont.									
12/31/20	12/31/20	Coupon		U.S. TREASURY NOTE MAT 12/31/23 Cpn 2.63 9128285U0		7,809.38	0.00	0.00	7,809.38
						126,939.47	0.00	0.00	126,939.47
12/03/20	12/04/20	Sell Long	510,000.000	U.S. TREASURY NOTE MAT 06/15/22 Cpn 1.75 9128286Y1	522,530.86	4,194.26	0.00	12,986.71	526,725.12
12/11/20	12/14/20	Call	490,000.000	IBRD C 12/14/20 1X MAT 12/12/24 Cpn 2.00 45905U5S9	490,000.00	54.44	(2,907.97)	0.00	490,054.44
12/29/20	12/29/20	Call	530,000.000	FHLMC C 12/29/20 Q MAT 12/29/22 Cpn 0.40 3134GV4C9	530,000.00		85.50	0.00	530,000.00
12/29/20	12/31/20	Sell Long	270,000.000	HI STATE GO/ULT TXB MAT 10/01/24 Cpn 0.80 419792ZK5	273,226.50	372.93	3,226.50	0.00	273,599.43
12/30/20	12/31/20	Sell Long	1,795,000.000	U.S. TREASURY NOTE MAT 06/15/22 Cpn 1.75 9128286Y1	1,837,631.25	1,380.77	0.00	44,158.01	1,839,012.02
12/30/20	12/31/20	Sell Long	1,960,000.000	U.S. TREASURY NOTE MAT 06/15/22 Cpn 1.75 9128286Y1	2,006,550.00	1,507.69	0.00	48,329.18	2,008,057.69
12/30/20	01/04/21	Sell Long	275,000.000	CA MOUNTAIN VIEW-WHISMAN SD MAT 09/01/24 Cpn 1.33 62451FKH2	283,717.50	2,284.22	8,717.50	0.00	286,001.72
			5,830,000.000		5,943,656.11	9,794.31	9,121.54	105,473.90	5,953,450.42
12/15/20	12/15/20	Pay Princpl	41,402.652	NISSAN 2018-A A3 LEASE MAT 09/15/21 Cpn 3.25 65478BAD3	41,402.65		0.00	0.37	41,402.65
12/15/20	12/15/20	Pay Princpl	34,177.037	TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5	34,177.04		0.00	3.04	34,177.04

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12/01/2020 through 12/31/2020

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/01/20	12/25/20	Pay Princpl	13,201.643	FHMS J22F A1 CMBS MAT 05/25/23 Cpn 3.45	3137FJYA1	13,201.64		0.00	0.19	13,201.64
12/01/20	12/25/20	Pay Princpl	1,042.367	FHMS KJ28 A1 MAT 02/25/25 Cpn 1.77	3137FREB3	1,042.37		0.01	0.00	1,042.37
12/01/20	12/25/20	Pay Princpl	980.610	FHMS KJ30 A1 CMBS MAT 01/25/25 Cpn 0.53	3137FUZN7	980.61		0.02	0.00	980.61
12/01/20	12/25/20	Pay Princpl	1,053.398	FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52	3137B1U75	1,053.40		0.00	(8.56)	1,053.40
12/01/20	12/25/20	Pay Princpl	22,644.040	FNA 2011-M5 A2 CMBS MAT 07/25/21 Cpn 2.94	3136A07H4	22,644.04		0.00	29.16	22,644.04
			114,501.746			114,501.75		0.02	24.21	114,501.75

LA CARE

Cash Activity by Transaction Type GAAP Basis

Accounting Period From 12/01/2020 To 12/31/2020

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/ Withdrawals	Total Amount
BUY										
12/10/20	12/08/20	12/10/20	BKAMER19	576000ZE6	MASSACHUSETTS ST SCH BLDG AUTH	5,000,000.00	(17,822.92)	(5,038,350.00)	0.00	(5,056,172.92)
12/14/20	12/10/20	12/14/20	BKAMER19	54438CYJ5	LOS ANGELES CA CMNTY CLG DIST	3,350,000.00	(2,129.30)	(3,382,193.50)	0.00	(3,384,322.80)
12/17/20	12/17/20	12/17/20	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	22,825.57	0.00	(22,825.57)	0.00	(22,825.57)
12/23/20	12/10/20	12/23/20	BKAMER19	969268DG3	WILLIAM S HART CA UNION HIGH S	2,350,000.00	0.00	(2,350,000.00)	0.00	(2,350,000.00)
12/29/20	12/29/20	12/29/20	BKAMER19	912796A66	CASH MGMT BILL	3,200,000.00	0.00	(3,199,902.31)	0.00	(3,199,902.31)
TOTAL BUY						13,922,825.57	(19,952.22)	(13,993,271.38)	0.00	(14,013,223.60)
DIVIDEND										
12/01/20	12/01/20	12/01/20	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	13,507,404.50	247.02	0.00	0.00	247.02
TOTAL DIVIDEND						13,507,404.50	247.02	0.00	0.00	247.02
INTEREST										
12/01/20	12/01/20	12/01/20	BKAMER19	010392FK9	ALABAMA POWER CO	0.00	79,875.00	0.00	0.00	79,875.00
12/01/20	12/01/20	12/01/20	BKAMER19	438516CB0	HONEYWELL INTERNATIONAL	0.00	36,187.50	0.00	0.00	36,187.50
12/05/20	12/05/20	12/05/20	BKAMER19	46647PAY2	JPMORGAN CHASE & CO	0.00	80,460.00	0.00	0.00	80,460.00
12/06/20	12/06/20	12/06/20	BKAMER19	07330NAT2	TRUIST BANK	0.00	51,062.50	0.00	0.00	51,062.50
12/08/20	12/08/20	12/08/20	BKAMER19	244199BE4	DEERE & COMPANY	0.00	65,000.00	0.00	0.00	65,000.00
12/12/20	12/12/20	12/12/20	BKAMER19	24422ESP5	JOHN DEERE CAPITAL CORP	0.00	33,500.00	0.00	0.00	33,500.00
12/15/20	12/15/20	12/15/20	BKAMER19	91324PDJ8	UNITEDHEALTH GROUP INC	0.00	78,750.00	0.00	0.00	78,750.00
12/15/20	12/15/20	12/15/20	BKAMER19	976656CL0	WISCONSIN ELECTRIC POWER	0.00	15,375.00	0.00	0.00	15,375.00
12/23/20	12/23/20	12/23/20	BKAMER19	931142EJ8	WALMART INC	0.00	39,062.50	0.00	0.00	39,062.50
12/27/20	12/27/20	12/27/20	BKAMER19	02665WCZ2	AMERICAN HONDA FINANCE	0.00	27,000.00	0.00	0.00	27,000.00
TOTAL INTEREST						0.00	506,272.50	0.00	0.00	506,272.50
SELL										
12/17/20	12/17/20	12/17/20	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	13,507,404.50	0.00	13,507,404.50	0.00	13,507,404.50
TOTAL SELL						13,507,404.50	0.00	13,507,404.50	0.00	13,507,404.50
WITHDRAW										
12/07/20	12/07/20	12/07/20	BKAMER19	CASHCASH6	C-04 BANK FEE	0.00	0.00	0.00	(700.42)	(700.42)

LA CARE

Cash Activity by Transaction Type GAAP Basis

Accounting Period From 12/01/2020 To 12/31/2020

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/ Withdrawals	Total Amount
TOTAL WITHDRAW						0.00	0.00	0.00	(700.42)	(700.42)
GRAND TOTAL						40,937,634.57	486,567.30	(485,866.88)	(700.42)	0.00

Avg Date 17

L.A. Care
HEALTH PLAN

Board of Governors
MOTION SUMMARY

Date: February 4, 2021 **Motion No. FIN 102.0221**

Committee: Finance & Budget Committee **Chairperson:** Robert H. Curry

Issue: Staff is requesting $7,309,170 over a five-year period to implement the Housing for Healthy CA (HHC) Program and contract with Department of Health Services (DHS) Housing for Health. Housing for a Healthy California (HHC) is a CA Housing and Community Development Department's (HCD) initiative that allows counties and their partners to receive five years of rental assistance to provide permanent supportive housing for people experiencing homelessness who are recipients of or eligible for Medi-Cal, with a focus on care management programs. L.A. Care will finance the supportive services costs for our members in the program.

☒ **New Contract** ☐ **Amendment** ☒ **Sole Source** ☐ **RFP/RFQ was conducted**

Background: The current Medi-Cal 1115 waiver funds programs like Whole Person Care and Health Homes to provide case management and housing navigation services to some vulnerable homeless members in Medi-Cal. However, there is often a gap because Medi-Cal does not cover rental assistance. In 2018, the State passed legislation to develop Housing for Healthy CA (HHC) to provide supportive housing for Medi-Cal members who are homeless and high-cost health users.

In 2019, L.A. Care partnered with L.A. County Department of Health Services Housing for Health (HFH) to apply for $20 million in HHC grant funding. HHC only funds rental assistance. HHC applicants had to provide matching supportive services funding to be considered to receive the state's rental subsidy funding. As part of the HHC application, L.A. Care committed over $7 million to fund Intensive Case Management Services (ICMS) for five years if awarded.

In 2020, HCD awarded HFH and L.A. Care nearly $20 million to house approximately 253 L.A. Care members experiencing homelessness. L.A. Care and HFH will operate this program together from 2021-2026.
Due to the COVID-19 pandemic, the state has delayed the HHC program. In order to start housing members quickly, HFH will use alternate funds for both rental subsidy and intensive case management services (ICMS) during CY 2021 and L.A. Care will be responsible for ICMS costs during CY 2022-2026. This will allow L.A. Care and HFH to start housing members in the interim while the HHC funding contract is pending. HCD states that they may execute the contract as soon as March 2021.

Purpose
With this new HHC program, L.A. Care will not only be able to house vulnerable homeless members, but will contribute approximately 253 new slots to the overall housing subsidy pool for L.A. County. The 2020 Greater Los Angeles Homeless Count, showed over 66,000 people experiencing homelessness, and this number was before the COVID-19 pandemic and recession increased housing instability for low-income Angelenos. L.A. Care and HFH envision that the HHC program will be part of the regional response to rising homelessness in L.A. County.

Research studies and the recent LAHSA homeless count have documented that people who experience homelessness for a prolonged period of time are more likely to experience complex physical and behavioral health issues. L.A. Care and HFH understand that the health outcomes of members can be improved through housing resources and have a strong joint track record of housing homeless members who are also high utilizers of health care services. In 2017, L.A. Care made a $20 million Community Health Investment Fund grant to house 300 people experiencing homelessness over five years in partnership with HFH and Brilliant Corners, a nonprofit housing agency. To date, we have spent $12 million of the $20 million. The grant has already housed over 300 households and achieved a 90% one-year retention rate for those housed through the program. HHC members will receive the same package of housing and intensive case management services as those in the current grant. Offering permanent housing resources and supportive services through HHC not only aligns with L.A. Care's overall homeless response, but our COVID-19 relief efforts as well. L.A. Care and HFH will seek to enroll high-risk members who are vulnerable to COVID-19, such as those who are temporarily staying in Project Roomkey.

HHC Eligibility

L.A. Care and HFH will work together to identify and enroll participants in HHC. To be eligible for HHC, individuals have to be L.A. Care Medi-Cal or CalMediConnect members (not including Plan Partners), meet the U.S. Department of Housing and Urban Development's (HUD) definition of homelessness, be able to safely live in supportive housing independently, and be a high utilizer of health care services. L.A. Care and HFH will work together to identify eligible high-risk members such as those in Project Roomkey[1], the Health Homes Program, and the Coordinated Entry System.

Program Model

HFH will administer the rental subsidies, contract with housing providers and intensive case management services (ICMS) providers, and fund move-in assistance. They will collaborate with Brilliant Corners to work with landlords and identify available units for members. HFH and Brilliant Corners have collaborated for many years in this proven program model to support individuals experiencing homelessness to find and retain permanent housing, including participants in L.A. Care's current $20M grant and the county Whole Person Care program. L.A. Care will fund supportive services for five years (2022 - 2026).

L.A. Care and HFH plan to enroll members in HHC into Medi-Cal CalAIM Enhanced Care Management and/or In-Lieu-Of Services (ECM/ILOS) programs starting in CY2022. CalAIM is a multi-year initiative by DHCS to improve the quality of life and health outcomes of our population by implementing broad delivery system, program and payment reform across the Medi-Cal program. The new ECM/ILOS programs will offer health plans an opportunity to use health care funding directly to support housing-related services for members in projects like HHC.

Member Impact: HHC will provide housing, move-in assistance, and Intensive Case Management Services to approximately 253 L.A. Care high utilizer members experiencing homelessness. The combination of housing and supportive services has been shown to reduce unnecessary emergency department visits and inpatient stays for homeless high utilizers.

In a 2020 internal data analysis on L.A. Care's homeless population (including Plan Partners), L.A. Care found that over 61,000 members have experienced homelessness in a one-year period. L.A. Care found that the highest-cost ten percent of members experiencing homelessness have an average of $50,000 per member per year in health care costs, have an average of 1.5 inpatient admissions, 17.6 skilled nursing facility days, and 7.6 emergency visits per year. In addition, 92% have at least one chronic health condition. Leveraging HHC funding to provide supportive housing is a cost-effective approach, as access to housing is likely to be less costly than medical

[1] Project Roomkey sites are hotels and motels funded by the state and county to temporarily house people experiencing homelessness who are vulnerable to COVID-19.

treatment for these members. This is a sole source since DHS HFH is the only entity that could receive the state funding for the rental subsidies.

Budget Impact: L.A. Care is committing $7,309,170 to pay for supportive services for 253 members over a five-year period. This amount is calculated at the rate of $450 per member per month in ICMS provider costs plus a 7% administrative cost to HFH for five years. L.A. Care plans to use new Enhanced Care Management and In-Lieu-of Services program funding through the forthcoming Medi-Cal CalAIM waiver to fund some or all of the supportive services costs for members in HHC.

Motion: 1. To delegate authority to the CEO to commit future funding for intensive case management services for Housing for Healthy CA (HHC) participants up to a maximum of $28,890 per member over 5 years, or $7,309,170 total for approximately 253 members, to Department of Health Services (DHS) Housing for Health, starting in January 1, 2022.

2. To begin implementation of the Housing for Healthy CA (HHC) program, including outreach to and enrollment of L.A. Care members, according to HHC program criteria, during FY 2020/21.

BOARD OF GOVERNORS

Finance & Budget Committee

Meeting Minutes – November 16, 2020

1055 W. 7th Street, Los Angeles, CA 90017

Members

Robert H. Curry, *Chairperson*
Stephanie Booth, MD
Hector De La Torre
Hilda Perez
G. Michael Roybal, MD

**Absent ** Via Teleconference*

Management/Staff

John Baackes, *Chief Executive Officer*
Terry Brown, *Chief Human Resource Officer*
Augustavia J. Haydel, Esq., *General Counsel*
Tom MacDougall, *Chief Information & Technology Officer**
Marie Montgomery, *Chief Financial Officer*
Francisco Oaxaca, *Chief of Communications & Community Relations**
Noah Paley, *Chief of Staff **
Acacia Reed, *Interim Chief Operating Officer*
Richard Seidman, MD, MPH, *Chief Medical Officer*

California Governor issued Executive Order Nos. N-25-20 and N-29-20, which among other provisions amend the Ralph M. Brown Act. Members of the public can listen to this meeting via teleconference.

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	Robert H. Curry, *Chairperson*, called the L.A. Care and JPA Finance & Budget Committee meetings to order at 1:04 p.m. He welcomed everyone to the meetings and summarized the process for public comment during this meeting as reflected on the meeting agenda. • The Governor's Executive Order temporarily set aside some provisions of the Brown Act because of public health guidelines. • Board Meetings are conducted electronically so that all attendees can be safe and practice social distancing. • Comments from anyone who would like to address the Board and its committees are welcome. • L.A. Care members need us to continue the work of the Board, and the meetings are run so that members of the public can hear the meeting and can submit their comments by voice mail, text, or email. • Staff sends all comments in writing to the Board before the meeting. • All public comment is included in the minutes of the meeting, and any comments that were not read during the meeting are added to the minutes.	

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• Submitters of public comment must identify the Agenda item which the comment is addressing. • If the submitter does not identify an agenda item for the comment to be read, the submitter's comment will be read for 3 minutes at the "Public Comment" item. • At the appropriate item on the Agenda, staff will read for 3 minutes the public comment from each submitter. Depending on how many comments are submitted, the 3-minute time could be adjusted to allow for more submitters to have the comments read. • The Board will keep reviewing and improving how public comments are received and distributed to Board members.	
APPROVE MEETING AGENDA	The Agenda for today's meeting was approved.	**Approved unanimously by roll call. 5 AYES (Booth, Curry, De La Torre, Perez and Roybal)**
PUBLIC COMMENTS	There were no public comments.	
MEETING MINUTES	The October 26, 2020 meeting minutes were approved as submitted.	**Approved unanimously by roll call. 5 AYES**
CHAIRPERSON'S REPORT	Chairperson Curry noted there is good news that the COVID-19 vaccines are reported to be 94.5% effective. Distribution of the vaccines has already started in anticipation of approval by the Food and Drug Administration, to expedite processing. A priority list is being developed, with high risk health workers and first responders to be vaccinated first. Member Booth asked if children or breast feeding women could take the vaccine. Richard Seidman, MD, MPH, *Chief Medical Officer,* responded that children younger than 12 will not receive the vaccine in the initial period. Moderna has released preliminary findings of the drug trial and the supply of the vaccine will increase as soon as December. Anthony Fauci, MD, Director of the National Institute of Allergy and Infectious Diseases at the National Institutes of Health, said in an interview that he is optimistic about the vaccines and encouraged people to follow public health recommendations.	
CHIEF EXECUTIVE OFFICER'S REPORT	John Baackes, *Chief Executive Officer,* echoed the joy in the news of the COVID-19 vaccines. • The current economic recession due to the pandemic is having negative effects on L.A. Care's financial situation.	

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• The number of members affected by COVID-19 and the resulting hospitalizations are increasing the cost of care. L.A. Care is also negatively impacted by the economic recession, and revenue cuts and reductions in reimbursement to the health plan are proposed by California's administration in the state's budget. • L.A. Care's current fiscal year budget has been projected to have an operating deficit, and staff will take every opportunity to continue to control administrative costs and improve efficiency. • Essential health plan services will continue to be available for members. • California's response to rising virus case levels will affect the budget. • L.A. Care will continue payments to providers. • L.A. Care is reviewing care management and utilization management to look for ways to lower cost of care while maintaining services. Chairperson Curry asked if there is a contingency plan for a potential change in the Affordable Care Act (ACA) as a result of a negative ruling by the Supreme Court of the United States on cases currently under consideration. Mr. Baackes responded that L.A. Care is working with other health plans in California and across the country on maintaining health coverage for members.	
COMMITTEE ITEMS		
Chief Financial Officer's Report Financial Report	Marie Montgomery, *Chief Financial Officer*, reported: <u>Membership</u> The 2,309,757 membership in September 2020 was 120,485 members favorable to the forecast; and 212,334 member months favorable for the year versus the forecast. The suspension of the eligibility redetermination process, which has been extended to January 2021, continues to drive the membership favorability. The forecast assumed flat membership levels for members enrolled with Plan Partners and MCLA, based on actual membership in May. Membership in the Commercial segment is just below forecast by approximately 2,500 members. Membership for L.A. Care Covered (LACC) decreased slightly in September but is holding steady around 81,000 members and in good position for the Open Enrollment period. <u>Consolidated Financial Performance vs. Forecast</u> • September 2020 net financial deficit is $87 million, $77 million unfavorable to the forecast, due to the estimated impact of retroactive reclassification of Coordinated Care	

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	Initiative (CCI) for non-dual institutional and home- and community-based services (HCBS) members, going back to 2014. The net deficit for the fiscal year is $74 million, $32 million favorable to the forecast. • An adjustment of $67.5 million was applied, which includes the gross revenue impact of the member reconciliation, the Plan Partner capitation impact, the risk corridor impact for 2014-2016, and the COVID-19 risk corridor that covers the bridge period. There are $268 million in reported claims for September 2020, $33 million unfavorable to the forecast. The Fee for Service (FFS) claims year-to-date is $52.5 million unfavorable to the forecast. Year-to-date Pharmacy costs were $8.5 million favorable to the forecast. Based on Deloitte and Touche's review of the September 2020 claims reserve estimates, this is within but at the lower end of the range. • Administrative expenses are $10.5 million favorable to forecast, due to lower spending in Purchased Services across several departments. <u>Consolidated Financial Performance vs. Budget</u> • Ending membership for September 2020 is 104,000 higher than the budget; member months for the fiscal year are unfavorable to the budget by 55,000. • The year-end deficit is $74 million, unfavorable to the budget by $227 million. In addition to the $67 million mentioned related to the CCI Institutional member reclassification, this includes $391 million unfavorable to the budget for FFS claims. Approximately $180 million of this variance relates to skilled nursing facilities claims where the retroactive fee schedule increases include the 10% COVID-19 increase. • Rate increases to our revenue for CCI were favorable to the budget by $56 million for the 2019 and $50 million for 2020 and an additional $17 million for Skilled Nursing Facilities. The impact of the COVID-19 risk corridor is favorable by $43 million. The dual risk corridors for the early period were changed to include all services, which is favorable to the budget by $25 million. L.A. Care collected $23.5 million for the LACC risk corridor for 2014-2016. Administrative expense was unfavorable by $6.5 million for the year due to unfavorable Salaries & Benefits, Professional Fees and Purchased Services. Partially offsetting these items is lower spending in Business Fees.Non-Operating was favorable for the year by $1.7 million due to provisions for community grants. <u>Operating Margins</u> Overall Medical Cost Ratio (MCR) is 95.5% versus a forecast of 95.7% due to the CY 2020 CCI rates and the COVID risk corridor.	

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• Plan Partner margin is just about equal to forecast. • SPD and CCI margin is unfavorable to forecast due to the reclassification of institutional members. • TANF/MCE is lower than the forecast due to the COVID risk corridor and lower FFS claims. • Cal MediConnect is lower than the forecast due to the favorable CY 2020 CCI rates on the Medi-Cal side and $6 million in quality withhold revenue. • Commercial is lower than the forecast due to collection of the LACC risk corridor from Centers for Medicaid and Medicare Services (CMS). <u>Key Financial Ratio</u> The administrative ratio was 5.4%, which is ahead of the forecast. Working Capital, Cash to Claims, and Tangible Net Equity are ahead of budget benchmarks. Cash to Claims ratio is ahead of the benchmark due to the receipt of pass-through funds, including hospital directed payments. <u>Tangible Net Equity</u> September 2020 Balance was $980 million which represents 509% of Tangible Net Equity required. **<u>Motion FIN 100.1220</u>** **To accept the Financial Report as submitted for September 2020.**	
Quarterly Investment Report	Ms. Montgomery referred to the Quarterly Investment Reports for the quarter ending September 30, 2020, included in meeting materials. L.A Care is in compliance with its investment guidelines. Investment yields have decreased significantly for the short-term duration investments. L.A. Care is moving funds to the Los Angeles County pooled fund to improve the yield. **<u>Motion FIN 101.1220</u>** **To accept the Quarterly Investment Report for the quarter ending September 30, 2020, as submitted.**	

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
		FIN 100 and FIN 101 voted simultaneously **Approved unanimously by roll call. 5 AYES**
Monthly Investments Transaction Reports	Ms. Montgomery referred to the investment transactions reports included in the meeting materials. (*A copy of the report can be obtained by contacting Board Services).* This is to comply with the California Government Code and is an informational item only. L.A. Care's total investment market value as of September 30, 2020 was $2.4 billion. • $2.1 billion managed by Payden & Rygel and New England Asset Management (NEAM) • $73 million in Local Agency Investment Fund • $202 million in Los Angeles County Pooled Investment Fund	
Quarterly/Annual Expenditure Reports required by L.A. Care Internal Policies	Ms. Montgomery referred to the Quarterly and Annual Expenditure Reports required by L.A. Care Internal Policies for the FY 2019-20, included in the meeting materials. (*A copy of the reports can be obtained by contacting Board Services).* L.A. Care's internal policies require reports on all expenditures for business related travel expenses incurred by employees, members of the Board of Governors, Stakeholder Committees, and members of the Public Advisory Committees. Authorization and Approval Limits policy requires reports for executed vendor contracts for all expenditures and the Procurement Policy requires reports for all sole source purchases over $250,000. These are informational items only. • Policy AFS-004 (Non-Travel Expense Report) • Policy AFS-027 (Travel Expense Report) • Policy AFS-006 (Authorization and Approval Limits) • Policy AFS-007 (Procurement) Member Booth noted the total does not tally for the quarterly reports. JR Nino, *Senior Director Contracting & Procurement*, noted that is because of timing of payments. Some of the purchase orders are not counted for the current period, depending on when the report was compiled. The annual report will show the correct amount.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
Accounting & Finance Services Policy AFS-029 (Annual Budgets and Board of Governors Oversight)	Ms. Montgomery presented a revised policy for Accounts and Finance Services AFS 029 (Annual Budget and Board of Governors Oversight). L.A. Care's financial policies are brought annually to the Board for review, updating and approval. At the last meeting, six policies were presented to the Board for review which had minor updates and/or code changes related to the policies. Policy AFS-029 was removed from the previous motion and this revised version of the policy includes language to allow for a broader presentation of the Financial Statements while keeping the Board informed of variances relative to the budget and/or the recent forecast. <u>AFS-029: Annual Budgets and Board of Governors Oversight:</u> • Establishes the authority for spending assigned to the Board of Governors. • Updated to better reflect the content of the Financial Statements. • Section 6.1.2 was updated for Financial Statement presentation to the Board. The proposed added language in section 6.1.2 is as follows: o Variances from Budget and/or recent forecast will be adequately explained by L.A. Care staff. **<u>Motion FIN 102.1220</u>** **To approve Accounting & Financial Services Policy AFS-029 (Annual Budgets and Board of Governors Oversight), as submitted.**	**Approved unanimously by roll call. 5 AYES**
Allocation of funds for L.A. Care Credentialing/Peer Review Committee Physician Stipends	Ms. Montgomery presented a motion for approval of stipends for the credentialing and peer review committee. L.A. Care's policy requires Board approval for non-travel expenses over $10,000. Staff incorporated some non-travel expenses in a prior motion and this was not included. **<u>Motion FIN 103.1220</u>** **To approve the allocation of funds for L.A. Care Credentialing/Peer Review Committee Physician Stipends, in the amount of $12,500, for the period of October 1, 2020 through September 30, 2021.**	**Approved unanimously by roll call. 5 AYES**
QPerior Contract Amendment	Ms. Montgomery presented a motion for approval to execute an amendment to the contract with QPerior to add funds and extend services through December 31, 2021. QPerior will provide additional services in the following areas: • Implementing the segregated premium required by Covered California. • Adding services in the implementation of Role-based Security.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• Extending the function of Self Service in the Member Payment portal for LACC for premium payments to include other members in LACCD and PASC-SEIU COBRA. L.A. Care requires these services to comply with Covered California's regulatory requirement regarding generating separate invoices for segregated premium services, and implement additional enhancements to provide members access to the Self Service functions in the Payment Portal to make payments and view their payment history. A Request for Proposal was conducted in 2019. QPerior was selected and has been L.A. Care's implementation partner for the ACA Billing project since July 2019. **Motion FIN 104.1220** **To authorize staff to amend a contract with QPerior in the amount of $450,000 (total contract not to exceed $4,850,000) to provide services to December 31, 2021.**	**Approved unanimously by roll call. 5 AYES**
Westfall Commercial Furniture Contract Amendment	Lance MacLean, *Senior Director, Facilities Services,* presented a motion requesting authorization for the CEO to extend the term of the existing agreement with Westfall Commercial Furniture. Between 2018 and 2020, L.A. Care has built out and opened Community Resource Centers (CRCs) in East LA, Pomona, Metro L.A., and one currently under construction in Wilmington. Three CRC locations (Lynwood, East LA and Palmdale) were completed with accommodations for L.A. Care's business partner, Blue Shield. The Westfall contract expires December 31, 2020, and staff would like to extend the contract to January 1, 2024, and add additional funds for the remaining CRC locations (Norwalk RCAC 7, El Monte RCAC 3, Long Beach RCAC 9, Westside RCAC 5), as well as provide for the ongoing need for miscellaneous furniture, ergonomic accommodations and COVID required adjustments. The agreement was amended in 2018 which extended the term through 2020 and added $1,000,000. This motion will extend the term to January 1, 2024 and would add $1,000,000 to the unspent balance for a renewed agreement total not to exceed $2,575,000 to support L.A. Care's business objectives. **Motion FIN 105.1220** **To delegate authority to the CEO to amend our existing furniture agreement with Westfall Commercial Furniture to extend to January 1, 2024, carry over any unspent balance and to add $1,000,000 to the agreement for a new total not to exceed $2,575,000 to purchase standard office furniture, equipment and installation labor.**	**Approved unanimously by roll call. 5 AYES**

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	The Committee approved including motions FIN 101, FIN 102, FIN 103, FIN 104 and FIN 105 on the Consent Agenda for the December 3, 2020 Board of Governors meeting.	
ADJOURN TO CLOSED SESSION	Augustavia J. Haydel, Esq., *General Counsel*, announced the items that the Committee will discuss in closed session. There was no public comment on the Closed Session items, and the meeting adjourned to closed session at 1:48 pm. CONTRACT RATES Pursuant to Welfare and Institutions Code Section 14087.38(m) • Plan Partner Rates • Provider Rates • DHCS Rates REPORT INVOLVING TRADE SECRET Pursuant to Welfare and Institutions Code Section 14087.38(n) Discussion Concerning New Service, Program, Technology, Business Plan Estimated date of public disclosure: *November 2022*	
RECONVENE IN OPEN SESSION	The meeting reconvened in open session at 2:14 pm Ms. Haydel advised the public that no reportable actions were taken during the closed session.	
ADJOURNMENT	The meeting was adjourned at 2:15 pm.	

Respectfully submitted by:
Linda Merkens, *Senior Manager, Board Services*
Malou Balones, *Board Specialist III, Board Services*
Victor Rodriguez, *Board Specialist II, Board Services*

APPROVED BY:

Robert H. Curry, *Chair*
Date Signed 1-25-2021

APPROVED

BOARD OF GOVERNORS
Compliance & Quality Committee Meeting
Meeting Minutes – November 19, 2020

L.A. Care Health Plan CR 100, 1055 W. Seventh Street, Los Angeles, CA 90017

Members
Stephanie Booth, MD, *Chairperson* **
Al Ballesteros, MBA **
Hilda Perez **
Ilan Shapiro, MD, FAAP **
Nina Vaccaro **

** Absent ** Teleconference*

Management
Augustavia J. Haydel, *General Counsel*
Thomas Mapp, *Chief Compliance Officer*
James Kyle, MD, *Medical Director, Quality, Quality Improvement*
Katrina Miller Parrish, *MD, FAAFP, Chief Quality and Information Executive*
Sabrina Coleman, *Senior Director, Delegation Oversight*
Marie Mercado Grijalva, *Manager, Regulatory Analysis and Communications, Compliance*
Carla Quevedo, *Compliance Advisor III, Compliance*

California Governor Newsom issued Executive Orders No. N-25-20 and N-29-20, which among other provisions amend the Ralph M. Brown Act. Members of the public can hear and observe this meeting via teleconference and videoconference, and can share their comments via voicemail, email or text.

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	Stephanie Booth, *MD, Committee Chairperson*, called the meeting to order for the L.A. Care Compliance and Quality Committee and the L.A. Care Joint Powers Authority Compliance and Quality Committee at 2:01 pm. She announced that members of the public may address the Committee on each matter listed on the agenda before the Committee's consideration of the item by submitting their comments via text, voicemail, or email.	
APPROVAL OF MEETING AGENDA	The Agenda was approved as submitted.	**Approved unanimously. 4 AYES (Ballesteros, Booth, Shapiro, and Vaccaro)**
PUBLIC COMMENT	*(Member Perez joined the meeting.)*	

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	Submitted on November 8, 2020 at 8:34 am via text from Carolyn Navarro *Public comment for advisory committee meeting 11-11-2020 OR 11-19-2020 compliance meeting LA Care posted grievance emails I wrote to them and Dept of Managed Care, everything I said is true but I did not request /or authorize these grievance emails be posted publicly in LA Cares Board packet referencing the 9-3-2020 "regular" meeting, these emails contain sensitive and HIPAA protected subject matter related to my child's exploited "healthcare", only emails obviously sent to board services or their text number have my consent to be posted publically and you have violated my privacy posting anything else, I also note and saved copies showing my email wording was altered with "I" repeatedly , this 11-11-2020 meeting is not listed online , if I have the wrong date please put my comment aligned with the correct date or read them at the 11-19-2020 compliance meeting , read them at both!* **Submitted on November 8, 2020 at 1:00 pm via text by Carolyn Navarro** *Public comment for 11-11 and 11-19 committee meeting , why was my emailed grievances posted in the minute of LA Care 9-3 meeting with "I" replacing "LA Care" in the transcript of my email that I didn't consent to have posted publicly? What business do you have changing what I wrote!?* **Submitted on November 9, 2020 at 3:09 am via text by Carolyn Navarro** *Public comment for 11-11 and 11-19, to anyone else following these meetings , their reading out comments for us is unnecessary and I have proof (saved copies) my words have been changed and edited, please demand the public be able to comment live by phone or zoom, they are using the pandemic as an avenue to read our comments in advance and control them when we have the right to make comments they have no prior knowledge of!* Member Booth stated that the public comment is managed for this meeting in the same manner that they are managed at all other Board, Board committee, and advisory committee meetings.	
APPROVAL OF MEETING MINUTES	The August 20, 2020 meeting minutes were approved as written.	**Approved. 5 AYES (Ballesteros, Booth, Perez, Shapiro, and Vaccaro)**

APPROVED

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CHAIRPERSON REPORT	Chairperson Booth stated that she hopes everyone is getting ready for the upcoming holidays. She noted that these are tough times and hopes everyone is healthy and safe. She stated that it can be hard to follow recommendations being made by health officials, and encouraged everyone to keep safe. She wished everyone the best.	
CHIEF MEDICAL OFFICER REPORT Richard Seidman, *MD, MPH*	Richard Seidman, *MD, MPH, Chief Medical Officer,* reported: (*A copy of the report can be obtained from Board Services*). COVID-19 Update Close to 50 million cases of COVID-19 were reported worldwide with more than 1.2 million deaths. There are now a reported 54 million cases worldwide. The number of new infections reported are at the highest levels worldwide and in the United States since the beginning of the pandemic, and cases are increasing at rates as high as during the peak of the summer surge. Los Angeles remains in Tier 1, the most restrictive tier of the State's Blueprint for a Safer Economy. He stated that he will be providing a verbal update highlighting the current numbers and trends during the upcoming Board and Committee meetings. Influenza (Flu) Update Dr. Seidman stated that the flu season in Los Angeles typically ramps up in October, peaks sometime in January, and tails off by the end of March. The Los Angeles County Department of Public Health (DPH) recommends that everyone get their flu shot before the end of October. Due to the COVID-19 pandemic this year, it is widely recognized that the Fight the Flu efforts must be more effective than ever. DPH has also noted the relatively light flu season in the Southern Hemisphere and the potential benefit of widespread masking and social distancing due to the COVID-19 pandemic. L.A. Care has successfully partnered with the DPH and other Medi-Cal managed care health plans in Los Angeles County to collaborate on efforts to Fight the Flu and lay the groundwork for successful COVID-19 vaccination efforts, once we have a licensed, safe and effective COVID-19 vaccine. Collaborative projects include a co-branded vaccine hesitancy provider education material created by Health Net, a flu myths buster video developed by L.A. Care, and a clinician's flu guidance letter by DPH. Flu Vaccine Clinics After months of planning in collaboration with multiple stakeholders, drive through flu clinics got underway in October to provide free flu vaccines to L.A. Care's communities. The primary goal is to maximize flu vaccine uptake this year to reduce the number of flu cases and avoid the potential risk of overwhelming the health care delivery system with both influenza and COVID-19 at the same time. Free flu shots were provided to all members of the community who showed up, regardless of insurance status or health insurance plan. As of November 2, there have been 186 vaccines administered during the first seven events of the season, with two additional events currently scheduled and more being planned.	

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	Other interventions to remind members include: 1. Flu shot reminder postcards 2. Live-agent member calls 3. Instagram and Facebook campaigns Member Booth asked about homelessness issues in housing with Brilliant Corners. She noted that the numbers reported in October 2020 are strange compared to the numbers reported in October 2019. That report lists 301 households enrolled, 252 housing people in housing, and 193 L.A. Care members (73% of people being housed). Dr. Seidman responded that he is not familiar enough with the numbers to respond and offered to have someone more familiar with the program provide a response. Member Booth asked Dr. Seidman about the quality improvement projects for COVID-19. Katrina Miller Parrish, *MD, FAAP, Chief Quality and Information Executive, Health Services,* responded that the Quality Improvement department is addressing issues caused by COVID-19 such as a decrease in preventive visits and immunizations. Messages have been sent to encourage members to access those services.	
CONSUMER ASSESSMENT OF HEALTHCARE PROVIDERS AND SYSTEMS Thomas Mendez	Thomas Mendez*, Director, Quality Performance Informatics, Quality Performance Management,* presented the results of the Consumer Assessment of Healthcare Providers and Systems (CAHPS) survey (*a copy of the presentation can be obtained from Board Services*): CAHPS surveys by product line: • Medi-Cal: National Committee for Quality Assurance (NCQA) Medicaid CAHPS L.A. Care uses NCQA-approved survey firms and protocols for CAHPS. • Surveys are in English or Spanish • Three email communications were launched in February 2020 and completed in May 2020 • Maintained response rates despite COVID-19 • Ratings are single-question measures rating services on a scale from 0 (worst) to 10 (best) services possible: – *Rating of Health Plan* – *Rating of Health Care Received* – *Rating of Personal Doctor* – *Rating of Specialist Seen Most Often.* • Composites are measures calculated from multiple questions on CAHPS: – *Getting Care Quickly* – *Getting Needed Care*	

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	– *Coordination of Care* – Provider Communication – Shared Decision-making – Health Plan's Customer Service – Health Promotion and Education *Items in italics* are NCQA measures that are eligible for Accreditation points for Medicaid and Medicare in the 2020 cycle. • Medi-Cal CAHPS: – Those completed as mail-only were submitted to NCQA, NCQA is reporting 2020 scores as "Not Determined". • Medicare CAHPS 2020: – Centers for Medicare & Medicaid Services (CMS) stopped all surveys at the telephone wave, and will not be issuing scores for 2020. Cal-MediConnect (CMC) will be rated on 2019 scores. – For CMC in 2018 and 2019, Rating of Pharmacy Plan was a strength, while ease of getting prescription medications was a weakness. • Medicare Health Outcomes Survey (HOS) 2020: – HOS was postponed from April to August 2020 and leaves the field in early November. Per the normal calendar, scoring for this two-year panel survey is not expected until 2021 and 2023. • Marketplace Qualified Health Plan (QHP) Enrollee Experience Survey (EES) 2020: – Covered California is reporting L.A. Care Covered (LACC) as having 2 Stars for Member Experience for 2020, based on scores in 2019. – Most Covered California Plans were similarly rated based on 2019. – For LACC in 2018 and 2019: No scores improved, while rating of primary care physicians and getting needed care (authorizations) declined, along with provider communication and access to information. • Tailoring 8+ surveys to guide continuous quality improvement – Medi-Cal CAHPS (Adult, Child). – Medicare CAHPS (CMC). – Medicare Health Outcomes Survey (HOS) for CMC. – Marketplace QHP EES (CAHPS for LACC). – Personal Assistance Services Council-Service Employees International Union QHP EES. • QPM Survey Work Group. – Engaging department owning touch-points with providers or members.	

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	• Using CAHPS to evaluate programs and interventions. • Analyses to find CAHPS drivers. Significantly improving scores likely requires focused investment and systems redesign. • Increased focus on member engagement and promoting appropriate utilization of primary care: – Add quality improvement messaging to L.A. Care marketing campaigns. – Stratify member populations and tailor messaging. • Expand member education on navigating the health care system. • Improved communication to and collaboration with PPGs, providers, and Plan Partners: – Offer provider coaching and additional resources for improvement. – Hold consistently low-performing PPGs/providers accountable. – Improve grievances reporting to better target practices with the most complaints. • Internal and systems improvements: – Improve process for paying premiums (LACC), handling billing issues. – Expand access through direct contracting, open access, etc. Design direct network to be the example for best member experience 2020 survey submissions to NCQA and CMS are complete. • NCQA and CMS consider those 2020 results suspect due to COVID-19 impacts on the survey process and on getting care. Fall 2020: • Offseason survey adapted from Medicare CAHPS and Health Outcomes Survey (HOS): November launch to sample of CMC members. Spring 2021 Survey Cycle: • Survey firms are adapted to COVID-19 procedures so can likely complete mail and phone protocols in 2021. • COVID-19 limitations on member access in 2020 may still impact CAHPS 2021 ratings. • QPM has considered adding COVID-19 and Telehealth questions where allowed. Member Booth asked about Mr. Mendez' reference to "tough love" when Dr. Seidman spoke about a member that received help from a pharmacist and was happy that she found a pharmacist that can assist with her prescription. Mr. Mendez responded that "tough love" may not have been the correct phrase to use. He was referring to an approach of nurturing and making sure that members understand the advice that they are getting from the doctor. He will make a note of it so that it aligns with the message that is being communicated.	

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CHIEF COMPLIANCE OFFICER REPORT Thomas Mapp	Thomas Mapp, *Chief Compliance Officer*, introduced LisaMarie Golden, *Director, Customer Solution Center Appeals and Grievances, CSC Appeals & Grievance*. Ms. Golden gave an Appeals & Grievance (A&G) Update *(A copy of the written report can be obtained from Board Services.).* Grievance Update During the September 17 Compliance and Quality committee meeting, the A&G Department provided an update on the numbers of appeals and grievances received, and trends in the types of member concerns reflected in the grievances. The A&G department noted a trend in grievances for the CMC product line. Members were reporting that the pharmacy did not have the medication on hand and members were not being located in the system due to members not having their ID Card on hand. Some members were asked to pay out of pocket if they wanted their medication or were asked to follow up with their health plan. A&G partnered with the Pharmacy department to determine if this was a trend. Based on the utilization rates of 1,000 no ID members Walgreens ranked 1st highest, CVS ranked 2nd and Rite Aid ranked 3rd. They identified that it was not the main trend. Members were happy with their pharmacy benefit coverage, but there were some issues with obtaining their medication at a pharmacy. She took this to the Member Experience workgroup to come up with potential solutions to the apparent trends. Mr. Mapp asked Ms. Golden to provide an update on the work that is being done with CMS regarding grievance rates on the CMC line of business. Ms. Golden reported that they are looking closely at all the data, trends and talking to other health plans to determine possible solutions. L.A. Care has been looked at as an outlier by CMS, because of the activity regarding capturing member dissatisfaction at the time of the call. There has been an increase in volume related to call center issues that used to be captured as inquiries, and now they are being captured as grievances or exempt grievances. When looking at the ratio, 51% of grievances are exempt grievances, which is a significant increase. The data was available, but an occurrence was not being captured as a grievance. She stated that regulators noted the increase and questioned why L.A. Care appeared to be an outlier in comparison to other health plans. She met with other plans to discuss issues that were resolved on the call in their denominator. The response was negative, as they were not asked to do that by CMS. Other health plans are not aware that the resolution should be included in the denominator. The other plans will now be including this data and in the next few months there will be an increase. A&G asked CMS if they can share the data without identifying the data by health plan. This could include data about how many occurrences were resolved at the time of the call and how many would require investigation. A second step is to examine pharmacy, transportation, and grievances related to L.A. Care. Those are the top three areas with which members seem to be dissatisfied. Mr. Mapp noted an ad hoc meeting was held on these issues.	

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• **Compliance Year-in-Review**	Mr. Mapp reported that the Compliance Department, Delegation Oversight Department and the Special Investigations Unit/Payment Integrity (Fraud Waste and Abuse) Department have been responsible for several significant achievements and milestones in 2020. The collaboration of these business unit partners, resulted in development and implementation of strategies for improving compliance operations within the departments and monitoring activities within various business unit partners. The continued growth and development of the Delegation Oversight program represents a major achievement in 2020. In addition, L.A. Care continues to identify non-compliance and performance challenges with the assistance among business units and is implementing meaningful and measurable corrective action strategies. Amanda Ghattas, *Manager, Regulatory Affairs, Compliance,* provided the following update: Regulatory Inquiry Management and Trend Analysis The Regulatory Affairs unit produces a quarterly report that provides a breakdown of types and volume of inquiries and non-compliance notices that L.A. Care receives from the California Department of Health Care Services (DHCS) and CMS. The quarterly report lists top categories (i.e. member issues, data requests, claims issues, general requests) and further breaks down the top categories into top subcategories (i.e. appeals & grievances, authorization issues, coordination of care, access to care). Business owners are expected to investigate or remediate processes that may be contributing to particular trends in order to reduce avoidable member issues. Carla Quevedo, *Compliance Advisor III, Compliance*, provided the following updates: Annual Disaster Recovery Test In October 2020, Compliance and Information Technology Departments successfully planned and executed the annual disaster recovery exercise with significant support from the leadership team which participated in the remote work test. The test was conducted virtually due to the current work from home status, and it focused on L.A. Care's ability to continue critical functions if a disaster occurred during a pandemic or other emergency that prevents employee access to our traditional disaster recovery site in Cypress, California. The overall test was successful and was completed in under five hours. There will be a subsequent test for the Customer Solution Center in early 2021. The disaster recovery team is completing an after-action analysis and strategies to improve our readiness. Business Continuity In the past year, the business continuity team circulated an enterprise wide Business Continuity Management Program training and education video for all staff to provide information on L.A. Care's emergency and disaster response protocol. This is now an annual required training. Compliance assisted 12 business units in enhancing business resumption plans to address continuity processes, and a business	

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• **2021 Risk Assessment**	impact analysis (BIA) to assess system and application criticality. The BIA will allow us to identify, prioritize and restore mission critical systems and applications and resume normal business operations timely and effectively. In April 2020, the Business Continuity team developed a daily Covid-19 meeting with the leadership team and critical function units to provide updates on the pandemic and how each essential function is being impacted. Meetings are still being conducted and will continue until the pandemic has ended. 2021 Risk Assessment L.A. Care leadership recognizes the importance of a structured, consistent process to facilitate risk-informed decision making throughout the organization. The Enterprise Risk Management (ERM) program in Compliance utilizes processes and tools to effectively align strategy, people, technology and knowledge to evaluate and manage risk across the organization so that goals and objectives of the organization can be achieved. The 2021 Risk Assessment Report outlines the current process and intends to capture and prioritize the strategic, operational, financial, and regulatory risks that L.A. Care will focus on addressing in calendar year 2021. The risk assessment process described is an ongoing effort involving leadership across all functional areas and lines of business, and will continue to evolve to identify, assess, prioritize and manage the internal and external risks impacting the organization. Authority and Responsibility The L.A. Care Board of Directors "the Board" is responsible for the overall performance of the organization, including the management and mitigation of risk. This responsibility is fulfilled through this Compliance and Quality Committee (C&Q), a subcommittee of the Board. The C&Q Committee reviews performance and effectiveness of the ERM program at least annually, and provides direction for action based on risk management findings and recommendations. The governing body's responsibilities are supported through regular verbal and written risk management reports to the C&Q Committee. Methodology The approach to compile potential risks identified across the enterprise, specifically as it relates to an organizational or strategic objective, included, but was not limited to, interviews with business owners, coordination with various departments and review of 2019 and 2020 external audit reports, findings, and corrective action plans. As a result, an initial comprehensive list of potential risks was created as a baseline and preliminarily assigned to business units for further review and evaluation. Risks that impact member care, member enrollment, or provider/practitioner satisfaction are weighted most heavily. However, business leaders will consider competing internal/external factors within each element in the process of assigning risk scores. Risks are evaluated and scored on three aspects: Impact, Likelihood, and Control, to determine a Risk Score.	

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• **2021 Delegation Oversight Work Plan**	Marie Mercado, *Manager, Regulatory Analysis and Communications, Compliance*, gave the following update: Regulatory Change Management The Regulatory Analysis and Communications team developed and launched a new Implementation Impact Assessment Form to improve the monitoring and oversight of regulatory changes across all lines of business. The intent of this form is to ensure that all aspects of implementation are being considered for any regulatory changes and enable L.A. Care to be able to better monitor and identify challenges/risks. An instructional template was created to assist business units in populating the form. As part of the improved oversight process, the unit also completed transcription of all three regulatory contracts and assisted in the development of a comprehensive inventory of regulatory requirements to support the enterprise-wide compliance monitoring program. Sabrina Coleman, *Senior Director, Delegation Oversight*, gave the following updates: Delegation Oversight Audit Program The Delegation Oversight Audit program staff spent much of 2020 developing a virtual audit program to meet the needs of a changing work environment caused by the pandemic. During the development of the virtual program, there was a company-wide moratorium on the audits conducted on delegated entities to ensure each delegate had time to develop workforce and operational updates to their programs. The resumption of the 2020 audit program in September of this year resulted in an off-cycle audit program year that will run from September 2020 through May 2021. The revised audit schedule is attached in the meeting materials. A 2021-2022 audit schedule will be presented to the Board mid-2021 for review and approval. In the upcoming calendar year, Delegation Oversight Audit staff will focus efforts on complementing the Delegation Oversight Monitoring Program work to focus audits on high risk delegates and high risk areas. By utilizing the data reviewed by the monitoring team on a monthly and quarterly basis, the audit team will penetrate the data of poor performing delegates during its annual audits to better understand the root cause behind each audit and help delegates close identified gaps. This enhanced audit methodology will efficiently utilize resources and data to better oversee delegate performance and ensure quality care of L.A. Care members. Delegation Oversight Monitoring Program The Delegation Oversight Performance Monitoring Program is developed in collaboration with Compliance, Regulatory Services. The intent of the program is to proactively oversee all ongoing monitoring activities, by receiving monthly and quarterly reports, ensuring a qualitative and quantitative evaluation of delegate performance data, scoring that performance, and escalating performance issues within L.A. Care departments for accountability measures as necessary. Delegation Oversight	

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	Performance Monitoring team works in collaboration with the Compliance department to ensure that delegates perform tasks in compliance with all regulatory, contractual, and accreditation requirements. The Performance Monitoring team will create a monthly scorecard of delegate performance results for real-time feedback and remediation. Performance scores will be evaluated on a quarterly basis by the Delegation Oversight committee, who will closely review each delegate's performance results, identify trends, outliers, and risks, and inform leadership if adverse member impact has been identified and/or whether network changes should be considered. In 2021, the Performance Monitoring program will be scaled to include all delegated tasks. Currently the program includes some Utilization Management measures as it piloted the program and refined its process. In the future the program will include all of Utilization Management, Care Management, Credentialing, Finance, Claims, Health Education, Cultural and Linguistic Services, and Special Investigations. Delegated Entities Manual In 2020 Delegation Oversight published the first L.A. Care Delegated Entities Manual. This manual is intended to transparently communicate performance standards, measures, and requirements to entities as it relates to delegated responsibilities. The manual complements the contractual terms of each delegate in that, for each service delegated to entities, there is a corresponding performance standard that must be met during annual audits, monthly monitoring, and ongoing reporting. The manual serves as a source of truth for delegated performance standards and will be updated bi-annually.	
ADJOURN TO CLOSED SESSION	*The closed session item was not discussed.* CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION Significant exposure to litigation pursuant to Section 54956.9(d) (2) of the Ralph M. Brown Act One Potential Case	
ADJOURNMENT	The meeting was adjourned at 3:49 p.m.	

Respectfully submitted by:

Victor Rodriguez, *Board Specialist II, Board Services*
Malou Balones*, Board Specialist III, Board Services*
Linda Merkens*, Senior Manager, Board Services*

APPROVED BY:

_____
Stephanie Booth, MD, *Chairperson*
Date Signed: _____

APPROVED

BOARD OF GOVERNORS

Audit Committee Meeting Minutes – July 22, 2020

1055 W. 7th Street, Los Angeles, CA 90017

Members
Alvaro Ballesteros, *Chairperson*
Layla Gonzalez
Stephanie Booth, MD

Management/Staff
John Baackes, *Chief Executive Officer*
Augustavia J. Haydel, Esq., *General Counsel*
Marie Montgomery, *Chief Financial Officer*

Guests
Rosie Procopio, *Lead Client Service Provider, Deloitte & Touche*
Angelica Kocharova, *Audit Sr. Manager, Deloitte & Touche*

** Absent ** Teleconference*

California Governor issued Executive Order No. N-29-20, which among other provisions amends the Ralph M. Brown Act Members of the public can listen to this meeting via teleconference.

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER Alvaro Ballesteros	Alvaro Ballesteros, *Committee Chair,* called the meeting to order at 11:35 a.m. He welcomed everyone to the meeting and summarized the process for public comment during this teleconference meeting as reflected on the meeting agenda. Public comments received by voicemail, email or text received prior to the start of the meeting will be sent to Committee members in writing and will be read for 3 minutes during the meeting. If you wish to submit public comment on an item, you must submit it at any time prior to the time the Chair starts consideration of the item. The Chair will ask for public comment and will announce the item. The Chair will then announce when public comment period is over for that item.	
PUBLIC COMMENT	There were no public comments.	
APPROVE MEETING AGENDA Alvaro Ballesteros	Today's Agenda was approved as submitted.	**Approved unanimously by roll call. 3 AYES (Ballesteros, Booth and Gonzalez)**
APPROVE MEETING MINUTES Alvaro Ballesteros	The May 29, 2020 meeting minutes were approved as submitted.	**Approved unanimously by roll call. 3 AYES**

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CHAIRPERSON'S REPORT	There was no report from the Chairperson.	
CHIEF EXECUTIVE OFFICER/CHIEF FINANCIAL OFFICER REPORT	John Baackes, *Chief Executive Officer,* reported: • L.A. Care leadership decided, as result of resurgence of COVID-19 infection, staff will continue to work remotely until January 2021, except for specific exceptions. Management will continue to review the situation. Employees who cannot work at home productively may apply to return on September 1 but this will be limited to up to 10% of employees to maintain distancing, especially in the use of elevators. The plan was well received by staff. • Los Angeles Unified School District and other school districts help staff with school age children. • L.A. Care's Statement of Principles will be sent to Board members for consideration at the July 30 board meeting. • L.A. Care has formed an Equity Council Steering Committee, chaired by Dr. James Kyle, *Medical Director for Quality Improvement*. The Steering Committee includes conveners of three distinct Equity Councils dedicated to L.A. Care members, providers and vendors, and staff. The Steering Committee's work has just begun, and they have played an active role in refining L.A. Care's Statement of Principles, helping to ensure it is equity-focused and inclusive. Marie Montgomery, *Chief Financial Officer*, reported: • It is a challenging year. The State budget will hit health plans hard financially. • 1.5% retroactive rate reduction for Medi-Cal will result in about $55-60 million reduction in revenue for the fiscal year ending September 30, 2020. • Anticipating lower cost related to the deferral of elective procedures. • Higher paid claims as L.A. Care accelerated claims payments to assist providers. • Working closely with Deloitte & Touche (D&T) approaching year end • D&T will look at L.A. Care's financial reserve position as of August 2020 and then will move forward with September. • Staff is monitoring paid claims trends.	

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	• A risk corridor was put in place during the bridge period (18 month rate cylcle for a transition from fiscal year to calendar year rate setting). • L.A. Care is advocating for reasonable rates and will continue to work with state representatives. • At the May 29 Audit Committee meeting the Committee accepted staff's recommendation to re-engage with D&T for the FY 2019-20 financial audit.	
COMMITTEE ISSUES		
Presentation of Audit Plan for Fiscal Year 2019-20	Rosie Procopio, *Lead Client Service Provider,* and Angelica Kocharova, *Audit Sr. Manager, Deloitte & Touche*, presented the Deloitte & Touche (D&T) Audit Plan for FY 2019-20. *(A copy of plan may be requested by contacting Board Services.)* • D&T identified the following key areas of risk in the audit: 1. IBNR reserve valuation 2. Revenue retroactive adjustment, and 3. Risk related to potential management override of controls (an AICPA audit standard) • The audit will focus on: 1. An assessment of the risk of material misstatement 2. Any significant changes to the business or level of transactions 3. Key accounting estimates and a retrospective look-back of management's prior year estimates, and 4. Knowledge of the industry and trends affecting L.A. Care. • D&T commits to complete the audit by December 2020 Member Booth asked about the references to triangles in data. Ms. Procopio responded that the triangles refer to the process where claims are received and paid, with claims paid full set data calculated independently of actuarial analysis, which it? is used to confirm. • The scope of audit, work plan and timeline were discussed. • The cost of engagement is $380,000 plus expenses	

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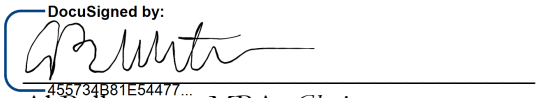
	Member Booth asked about the Office of Management and Budget (OMB) requirement. How much work still needs to be done? do. She emphasized the value of the information. Ms. Procopio responded that the federal grant amounts are below the requirement for a compliance audit, so that audit was removed. Ms. Montgomery noted that the information reported in prior years was only for grant activity not L.A. Care operations Member Booth asked if this is in compliance with local state and federal requirements if we receive more than the limit of federal funds other than grants. Ms. Procopio responded that D&T evaluates controls and compliance. If any information arises that calls compliance into question it is discussed. D&T will continue to bring information related to COVID-19 to L.A. Care. Ms. Procopio noted that the Public Company Accounting Oversight Board (PCAOB)'s new guidelines for audits shows D&T has lowest number of comments and findings among the big firms. D&T continues to monitor compliance with audit quality. Ms. Kocharova reviewed the engagement letter and the audit timeline agreed on with management. With help of L.A. Care management, D&T has already started updating audit plan, scope and procedures for certain areas of risk. Ms. Procopio stated that the only change in the engagement letter will be the OMB requirements. Chair Ballesteros asked about the December issues with reports, letters and results and final audit procedures. Ms. Procopio noted that the audit will be split into two periods, interim and final. The final period involves the remaining transactions through September 30. Ms. Procopio thanked L.A. Care for the re-engagement and looks forward to working with everyone. Ms. Montgomery noted that L.A. Care is in good shape with this audit plan. L.A. Care has to do its part to accelerate procedures and complete the audit timely.	

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	Member Booth asked if anybody in any other profession besides medicine has to deal with the state fixing rates retroactively. Ms. Montgomery thinks that L.A. Care is unique in that regard. Ms. Procopio stated that it is unusual. **<u>Motion AUD A.0720</u>** **To accept the Audit Plans of the Deloitte & Touches' audit of L.A. Care's financial statements for the fiscal year 2019-20, as presented, and authorize execution of the engagement letter.**	**Approved unanimously by roll call. 3 AYES**
ADJOURNMENT	Committee expressed appreciation to staff for organizing the meeting. The meeting was adjourned at 12:18 pm.	

Respectfully submitted by:
Malou Balones, *Board Specialist III*
Victor Rodriguez, *Board Specialist II*
Linda Merkens, *Senior Manager, Board Services*

APPROVED BY:

DocuSigned by:

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Al Ballesteros, MBA, *Chairperson*
Date Signed: 12/16/2020 | 12:17 PM PST

APPROVED