



L.A. Care
HEALTH PLAN®

For All of L.A.

BOARD OF GOVERNORS

Finance & Budget Committee Meeting

May 22, 2024 • 1:00 PM

L.A. Care Health Plan

1055 W. 7th Street, Los Angeles, CA 90017



AGENDA
Finance & Budget Committee Meeting
Board of Governors

DRAFT

Wednesday, June 26, 2024, 1:00 P.M.
L.A. Care Health Plan, 1055 West 7th Street, Conference Room 100, 1st Floor
Los Angeles, CA 90017

Members of the Committee, staff and the public can attend the meeting in person at the address listed above. Public comment can be made live and in person at the meeting. A form will be available at the meeting to submit public comment.

To listen to the meeting via videoconference please register by using the link below:

<https://lacare.webex.com/lacare/j.php?MTID=m8a0801f5f62b0e740cb9b41331d95e3b>

To listen to the meeting via teleconference please dial: +1-213-306-3065

Meeting Number: 2487 414 0531 Password: lacare

Teleconference Sites

G. Michael Roybal, MD

Edward R. Roybal Comprehensive Health Center
245 South Fetterly Avenue
Los Angeles, CA 90022

Nina Vaccaro

Community Clinic Association of Los Angeles
County
445 S. Figueroa Street, Suite 2100
Los Angeles, CA 90071

For those not attending the meeting in person, public comments on Agenda items can be submitted prior to the start of the meeting in writing by e-mail to BoardServices@lacare.org, or by sending a text or voicemail to (213) 628-6420. Due to time constraints, we are not able to transcribe and read public comment received by voice mail during the meeting. Public comment submitted by voice messages after the start of the meeting will be included in writing at the end of the meeting minutes.

The purpose of public comment is an opportunity for members of the public to inform the governing body about their views. The Finance & Budget Committee appreciates hearing the input as it considers the business on the Agenda. All public comments submitted will be read for up to 3 minutes during the meeting. The process for public comment is evolving and may change at future meetings. We thank you for your patience.

All votes in a teleconferenced meeting shall be conducted by roll call.

If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act (ADA) please contact L.A. Care Board Services staff prior to the meeting for assistance by text to 213 628-6420 or by email to BoardServices@lacare.org.

Welcome

Stephanie Booth, MD, *Chair*

- 1. Approve today’s Agenda *Chair*
- 2. Public Comment *(Please read instructions above.)* *Chair*
- 3. Approve May 22, 2024 Meeting Minutes p.4 *Chair*
- 4. Chairperson’s Report *Chair*
- 5. Chief Executive Officer Report John Baackes
Chief Executive Officer



Committee Issues

- 6. Chief Financial Officer’s Report
 - Financial Report – April 2024 **(FIN 100)** p.14
 - Monthly Investment Transactions Reports – April 2024 p.24

Afzal Shah
Chief Financial Officer
 Jeff Ingram
Deputy Chief Financial Officer

- 7. Public Comment on Closed Session Items *(Please read instructions above.)*

Chair

ADJOURN TO CLOSED SESSION (Est. time: 10 mins.)

Chair

- 8. REPORT INVOLVING TRADE SECRET
 Pursuant to Welfare and Institutions Code Section 14087.38(n)
 Discussion Concerning New Service, Program, Technology, Business Plan
 Estimated date of public disclosure: *June 2026*

- 9. CONTRACT RATES
 Pursuant to Welfare and Institutions Code Section 14087.38(m)
 - Plan Partner Rates
 - Provider Rates
 - DHCS Rates

- 10. CONFERENCE WITH REAL PROPERTY NEGOTIATORS
 Section 54956.8 of the Ralph M. Brown Act
 Property: 1055 W. 7th St., Los Angeles
 Agency Negotiator: John Baackes
 Negotiating Parties: Jamison Services, Inc.
 Under Negotiation: Price and Terms of Payment

RECONVENE IN OPEN SESSION

ADJOURNMENT

Chair

**The next Finance & Budget Committee meeting is scheduled on
 Wednesday, June 26, 2024 at 1:00 p.m.** and may be conducted as a teleconference meeting.

Public comments will be read for up to three minutes.

The order of items appearing on the agenda may change during the meeting.

THE PUBLIC MAY SUBMIT COMMENTS TO THE FINANCE & BUDGET COMMITTEE BEFORE DISCUSSION OF EACH ITEM LISTED ON THE AGENDA BY SUBMITTING THE COMMENT IN WRITING BY TEXT MESSAGE TO 213 628 6420, OR IN WRITING BY EMAIL TO BoardServices@lacare.org. Please follow additional instructions on the first page of this Agenda.

ACTION MAY NOT BE TAKEN ON ANY MATTER RAISED DURING THE PUBLIC COMMENT PERIODS UNTIL THE MATTER IS SPECIFICALLY LISTED ON A FUTURE AGENDA, according to California Govt Code Section 54954.2 (a)(3) and Section 54954.3.

NOTE: THE FINANCE & BUDGET COMMITTEE CURRENTLY MEETS ON THE FOURTH TUESDAY OF MOST MONTHS AT 1:00 P.M. AGENDA and PRINTED MEETING MATERIALS ARE AVAILABLE FOR INSPECTION AT <http://www.lacare.org/about-us/public-meetings/board-meetings> and by email request to BoardServices@lacare.org

Any documents distributed to a majority of the Board Members regarding any agenda item for an open session after the agenda has been posted will be available for public inspection at 1055 W. 7th Street, Los Angeles, CA, in the reception area in the main lobby or at <http://www.lacare.org/about-us/public-meetings/board-meetings> and can be requested by email to BoardServices@lacare.org.

An audio recording of the meeting is made to assist in writing the minutes and is retained for 30 days.

Meetings are accessible to people with disabilities. Individuals who may require any accommodations (alternative formats - i.e., large print, audio, translation of meeting materials, interpretation, etc.) to participate in this meeting and wish to request an alternative format for the agenda, meeting notice, and meeting packet may contact L.A. Care’s Board Services Department at (213) 628 6420. Notification at least one week before the meeting will enable us to make reasonable arrangements to ensure accessibility to the meetings and to the related materials.

BOARD OF GOVERNORS

Finance & Budget Committee

Meeting Minutes – May 22, 2024

1055 W. 7th Street, Los Angeles, CA 90017



L.A. Care
HEALTH PLAN

Members

Stephanie Booth, MD, *Chairperson*
Alvaro Ballesteros, MBA
G. Michael Roybal, MD **
Nina Vaccaro **

*Absent ** Via Teleconference

Management/Staff

John Baackes, *Chief Executive Officer*
Sameer Amin, MD, *Chief Medical Officer*
Terry Brown, *Chief of Human Resources*
Augustavia Haydel, *General Counsel*
Todd Gower, *Interim Chief Compliance Officer*
Linda Greenfeld, *Chief Products Officer*

Alex Li, MD, *Chief Health Equity Officer*
Tom MacDougall, *Chief Technology & Information Officer*
Noah Paley, *Chief of Staff*
Acacia Reed, *Chief Operating Officer*
Afzal Shah, *Chief Financial Officer*

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	Stephanie Booth, MD, <i>Committee Chairperson</i> , called the L.A. Care and JPA Finance & Budget Committee regular meeting to order at 1:02 p.m. The meetings were held simultaneously. She welcomed everyone and summarized the process for public comment during this meeting.	
APPROVE MEETING AGENDA	The Agenda for today’s meeting was approved.	Approved unanimously by roll call. 4 AYES (Ballesteros, Booth, Roybal, and Vaccaro)
PUBLIC COMMENTS	There were no public comments.	
APPROVE CONSENT AGENDA	<ul style="list-style-type: none"> March 27, 2024 Meeting Minutes Quarterly Investment Report <u>Motion FIN 100.0624</u> To accept the Quarterly Investment Report for the quarter ending March 31, 2024, as submitted. ImageNet, LLC Contract Amendment <u>Motion FIN A.0524</u> To authorize staff to enter into Amendment #5 to SOW #1 with ImageNet, LLC increasing the overall contract amount from \$3,750,000 to \$4,350,000, an 	<p>Approved unanimously by roll call. 4 AYES</p> <p>The Committee approved placing FIN 100 on the Consent Agenda for June 6, 2024 Board of Governors meeting.</p>

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>incremental increase of \$600,000, and increasing contract terms from July 1, 2024 through June 30, 2025, an incremental term of 1 year. This amendment will allow ImageNet, LLC. to continue to support L.A. Care with paper to electronic claims conversion services through June 30, 2025.</p>	<p>Motion FIN A.524 does not require full Board approval.</p>
<p>CHAIRPERSON'S REPORT</p>	<p>There was no Chairperson report.</p>	
<p>CHIEF EXECUTIVE OFFICER'S REPORT</p>	<p>John Baackes, <i>Chief Executive Officer</i>, reported that California's Governor released the May Revision to the 2024-25 State Budget, which will be reviewed by the legislature for approval. Disappointingly, the revision eliminates Medi-Cal funding from the managed care organization (MCO) tax adopted a year ago, directing tax revenue to the general fund instead to help close the budget gap. The MCO tax revenue was expected to be \$2.6 billion this year, more next year and most of the funding was pushed to later years. Funding from the 2024 tax to improve Medi-Cal reimbursement to 87.5% of Medicare reimbursement is secure for about 760 aid codes. There will be an initiative on the November 2024 ballot to secure proceeds to improve Medi-Cal reimbursement. The action by the Governor to divert proceeds exemplifies the need for the ballot initiative to secure the tax proceeds for the intended purpose of increasing Medi-Cal reimbursement to providers.</p> <p>There will be 17 propositions on the November ballot. When it was agreed to adopt the MCO tax with a portion going to the general fund the Governor did not oppose or endorse the ballot initiative. The initiative becomes even more important going forward to secure funding.</p> <p>Mr. Baackes expressed his observation that people in the same party as the Governor seldom challenge him. They make noise and press conferences, but when the votes are counted, they generally go with the direction the Governor wanted. One of the things that happened in the course of this is that the Governor's office called the Coalition before the May budget revise announcement to say what they were going to announce. They asked if the Coalition would withdraw their ballot initiative, the Coalition would get the money in 2026. Fortunately the person that answered the phone had the common sense to say "no thank you". The question now is whether the Governor will oppose the ballot initiative or not. Originally, the Governor was going to remain neutral, which the Coalition said was fine. So that is up in the air now again. The difficulty is that there was money adopted from the MCO tax in 2024.</p>	

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	<p>Afzal Shah, <i>Chief Financial Officer</i>, noted determining the increase from converting those fee schedule adjustments to bring them up to 87.5% of the repayments we get and then determining the capitation payments to cascade down to providers is a formula that is apparently eluding everyone, because you have not quite got it yet but they are working on it. That will remain in place, even with the proposed change that the Governor had in the budget for 2025-26, because they are meeting a Centers for Medicaid & Medicare Services (CMS) mandate to get those codes to 87.5%. This will go on and not be eliminated, but any additional money that would have come out in next year, which was \$2.6 billion in additional funding for Medi Cal, and it was all press in prescribed buckets is gone.</p> <p>Mr. Afzal added that the Proposition 56 (Prop 56) for physician services are being absorbed into Targeted Rate Increase (TRI). The reason at least for 2024, the amounts that Mr. Baackes mentioned are so small. Prop 56 was getting the Medi-Cal fee schedule to about 80% of Medicare so really the 7.5% would be the numbers. The concerns and issues are that the Prop 56 tax revenue is underfunded, so there is a gap in the revenue. Operationally, this is going to be a challenge for L.A. Care because of TRI codes, and Prop 56 going away. It is almost the middle of the year in terms of decisions around do you actually pay Prop 56 directly, which we are leaning towards and then fill the gap by TRI codes, which is going to be a fairly complicated exercise, both in a capitation and a fee for service context.</p> <p>Mr. Baackes noted that if the ballot initiative passes, it will create a problem for the Governor in 2026 because he will not be able to sweep the 2026 money in doing that budget. The Governor will have to find another source of revenue.</p> <p>Mr. Shah explained why this has become a CMS mandate. The MCO tax has not become, but getting those codes to 87.5% of Medicare was what CMS was trying to do around the country. The MCO tax and TRI are not necessarily related. The TRI problem was created by the adoption of the MCO tax which did away with Prop 56 as a directed payment and had it built into the base rate and then the appropriated money. He clarified that the money that was appropriate in 2024 will continue to be there in future years. That was not wiped away, but it was only \$241 million - that was the connection now. If the MCO tax money was supposed to fund TRI increases, as Mr. Baackes mentioned, the Governor, in addition to these services: OB, behavioral health, non-specialty, behavioral health, primary care. The State and the Governor initially had proposed many more increases, so these services were going to go to 90 or 100% of Medicare. Then there was going to be funding for hospitals, for outpatient services - that was in the initial proposal that is going away. So right now for 2025, whatever there is for 2024, that is going to these three, PCPs, non specialty, behavioral</p>	

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	<p>health and OB services at 87. That is going to just continue and that is the TRI. That is the TRI increase being funded by MCO tax, but there's not a lot of funding in it because of profit they want to use. All the other potential TRIs are going away because they are taking the MCO tax into the general funds not necessarily for provider increases or even Medi-Cal.</p> <p>Staff will have a brief summary sent to Committee members, of what is being cut in the Governor's proposal that would have been funded next year. It is gone and it was \$2.6 billion for primary care, specialty care, hospital, etc. Those will be gone if the budget passes. The \$241 million that was appropriated will continue this year. There is no funding and changes as of now for those services. L.A. Care is getting a lot of unhappy providers calling asking what happened, and they are not happy.</p> <p>Mr. Baackes reiterated that when you meet with state legislators and considering about a 3rd of them this year are new and you start talking about this, their eyes glaze over, then you realize most of them do not know the difference between Medicare and Medi-Cal. It is a very uninformed legislative body of 40 new representatives after next year's election or this year's election for the exiting assembly and senators who said they are not going run again.</p> <p>Board Member Roybal asked Mr. Baackes if there will be cuts for the expansion for the undocumented population. Mr. Baackes responded that surprisingly they did not propose any cut in coverage. The newly expanded undocumented residents are continuing to be covered.</p> <p>Mr. Baackes noted this is the first increase on the base rates in 25 years, and now most of that is being wiped away. There is still the challenge of providing enough reimbursement to get providers to come into the Medicaid program and now to stay in the Medicaid program.</p> <p>Board Member Vaccaro expressed her concern with the elimination of navigator programs that community members rely on to get help with enrollment into the Medi-Cal program. Without this program that will help support the consumer members, you are looking at the limitation of consumers moving into Medi-Cal when they are eligible for it. Mr. Baackes responded that L.A. Care is trying to get more of its Medicaid or Medi-Cal product staff educated, so they can actually do some of those work in place of the navigators. Mr. Baackes added the newly enrolled undocumented residents will not be eligible for the In-Home Support Services (IHSS) program.</p> <p>Mr. Baackes noted the other program being eliminated is the Equity and Practice Transformation (EPT). The State is going to help in terms of looking at systems to make</p>	

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	<p>those efficient, addressing those with the highest need which in the long run ultimately creates more slots and access. Because you are more properly able to address the total census that exists within a particular practice. Six months ago, a lot of organizations he talked to felt this program was the State's first attempt to try to provide resources into the system, which could actually make a difference in terms of scheduling population management which ultimately creates more access given the shortage of primary care providers. And now this happens - it seems like the rug is being pulled out of that one, which does not make a lot of sense. About two thirds of that funding is being wiped out.</p> <p>Dr. Amin noted there are no details about this program yet. He believes the initial cohort of \$4.6 million in the initial payment, is still going through, but it is not going to be enough to support the program. It is unclear what portions of this program are actually going to be able to continue to be functional without funding. The concern is this entire Medi-cal program is standing on multiple legs. Some of it is the State making sure that L.A. Care has the right goals and metrics for the health plan. That is all the Department of Health Care Services (DHCS) Medi-Cal Accountability Set (MCAS) metrics, having the right access and availability and some of that is the MCO tax. Also making sure that these practices can function in a value based way through things like EPT. The State is going to put forward metrics, provide reimbursements at a higher clip for greater access and availability and help transform some of these practices. Dr. Amin thinks there was a real sense that we are going to be able to move forward but slowly. The problem is without EPT and without the access and availability from the increased payments, this will not work. Then DHCS will require L.A. Care to meet MCAS metrics which is going to be very difficult. L.A. Care is aware and understands that its providers are overburdened, they are not paid enough, and there are not enough providers. It is very difficult even with all the advocacy that L.A. Care is doing.</p>	
COMMITTEE ITEMS		
<p>Chief Financial Officer's Report</p> <ul style="list-style-type: none"> Financial Report 	<p>Jeffrey Ingram, <i>Deputy Chief Financial Officer</i>, reported the March 2024 Financial Performance. <i>(A copy of the report can be obtained by contacting Board Services.)</i></p> <p><u>Membership</u></p> <p>March 2024 total membership was 2.6 million members, around 58,000 favorable to the 4+8 forecast.</p> <ul style="list-style-type: none"> The favorability was driven by retroactive membership of 44,000 in Medi-Cal, going back to February 2023 with majority of retroactivity occurring in Feb 2024. 	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<ul style="list-style-type: none"> • Staff reports membership on a reported basis, which means any retroactivity for prior months is posted in the current reporting month. • When the Medi-Cal retroactivity is removed from total, the variance was much more in line with forecast (~+7,500 favorable to forecast). • L.A. Care Covered (LACC) was favorable to forecast by 6,000, continuing to outpace projections. <p>Year-to-date (YTD), there were 16 million member months, 62,000 favorable to the forecast, driven by the same segments and activity as March MTD.</p> <p><u>Financial Performance March 2024</u> Net surplus for March 2024 was \$48.2 million, \$42.9 million favorable to the forecast when Housing and Homelessness Incentive Program (HHIP) and Incentive Payment Program (IPP) are excluded.</p> <p>Income percentage of 5.2%, but if excluded, the interest income would have an income percentage of 2.6%</p> <p><u>Revenue \$12.4 million favorable</u></p> <ul style="list-style-type: none"> • Biggest driver is membership with an offset in healthcare costs; +\$21 million • Other drivers include: <ul style="list-style-type: none"> ○ +\$5 million in Risk Corridors; primarily Coordinated Care Initiative (CCI) for Calendar Year 2021 +\$4 million ○ +\$4 million Maternity Kick with small offset in Capitation • +\$4M Equity Payment & Transformation Incentive Revenue (CaAIM) • Offset by timing in HHIP/IPP (\$17 million with offset in Healthcare Costs [HCC]) & CY 2024 Plan Partner Rates (\$3 million) <p><u>Medical Expense +\$20.1 million favorable</u></p> <ul style="list-style-type: none"> • Capitation favorability +\$30 million • Provider Incentives excluding IPP and Student Behavioral Health Incentive Program (SBHIP) are favorable +\$10 million • Offset of CY 2024 Plan Partner rates +\$7 million • Retro Enhanced Care Management (ECM)/ Homeless Housing and Support Services (HHSS) Membership Cleanup +\$4 million • Timing of HHIP/IPP +\$2 million 	

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	<ul style="list-style-type: none"> • Offset by Membership impact (\$20 million), Incurred Claims (\$10 million), CY 2023 Shared Risk True-Up (\$2 million), and Risk Corridors (\$1 million) <p><u>Operating Expense \$5.5 million favorable</u> Favorability driven primarily by timing of Supplies & Other +\$6 million (Accounting entries)</p> <p><u>Non-Operating Expense \$4.9 million favorable</u> Favorability driven by interest income and timing of grant spending</p> <p><u>Financial Performance (YTD)</u> Net surplus YTD was \$339 million, \$68.3 million favorable to the forecast when HHIP and IPP are excluded. Net income % is 6.3%; 4.6% less investment income.</p> <p><u>Revenue \$1.8 million favorable</u></p> <ul style="list-style-type: none"> • Biggest driver is Membership; +\$17 million • Other drivers include: <ul style="list-style-type: none"> ○ +\$9 million Maternity Kick with small offset in Capitation (\$1 million) ○ +\$8 million in Risk Corridors; primarily Major Organ Transplant (MOT) +\$6 million & CCI +\$4 million ○ +\$4 million Equity Payment & Transformation Incentive Revenue (CalAIM) • Offset by timing of HHIP/IPP (\$33 million with offset in HCC), CMC CY 2021 Disenrollment Penalty (\$4 million) and CY 2024 Plan Partner (PP) rates (\$3 million with offset in HCC). <p><u>Medical Expense \$45 million favorable</u></p> <ul style="list-style-type: none"> • Capitation favorability +\$51 million • Pay for Performance (P4P) & Value Initiative for IPA Performance (VIIP) provider incentives are favorable +\$20 million • Timing of HHIP/IPP +\$9 million • Student Behavioral Health Incentive Program (SBHIP) favorable +\$7 million • CY 2024 PP rates +\$7 million • Retro ECM/ Homeless Housing and Support Services (HHSS) Membership Cleanup +\$4 million • Cal MediConnect (CMC) Disenrollment penalty offset +\$3 million • Offset by Incurred Claims (\$25 million) and CY 2023 Shared Risk True-Up (\$17 million), and Membership (\$17 million) 	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p><u>Operating Expense \$2 million unfavorable</u> Unfavorability driven by higher contract spend in Purchased Services; partially offset by timing favorability in Supplies & Other.</p> <p><u>Non-Ops \$710,000 favorable</u> Favorability due to timing of grant spending offset by unrealized losses.</p> <p><u>Operating Margin by Segment</u></p> <ul style="list-style-type: none"> • Overall Medical Cost Ratio (MCR) is 89.9% vs the forecasted 91.2%, excl. HHIP/IPP • Medi-Cal performing around 90%, ahead of forecast • Duals Special Needs Plan (DSNP) is 88.4% vs 85.8% forecast <ul style="list-style-type: none"> ○ This includes a shared risk adjustment from last month; the MCR would be 82.6% without adjustment • LACC is at 83.7% vs 78.7% forecast. <ul style="list-style-type: none"> ○ In February, there was an adjustment to the risk adjustment factor (RAF) estimate for CY 2023 and YTD CY 2024, reducing it from .70 to .66 ○ Higher paid claims in March • PASC running at 102%, behind forecast of 100.1% <p><u>Key Financial Ratios</u></p> <ul style="list-style-type: none"> • Administrative ratio is equal to forecast • Balance sheet metrics all healthy again this month. Cash to claims was inflated by approximately \$1 billion in cash from Department of Health Care Services (DHCS) for pass-through payments. Without those funds, cash to claims would be 0.89 this month, in line with previous months. <p><u>Tangible Net Equity (TNE)</u> TNE was at 873%, with days of cash on-hand at 124, which is inflated due to the previously discussed pass-through funds. If those are removed, days of cash is at 89 days.</p> <p><u>Motion FIN 101.0624</u> To accept the Financial Reports for March 2024, as submitted.</p>	<p>Approved unanimously by roll call. 4 AYES</p>
<ul style="list-style-type: none"> • Monthly Investment Transactions Reports 	<p>Mr. Ingram referred to the investment transactions reports included in the meeting materials (<i>a copy of the report is available by contacting Board Services</i>). This report is to comply with the California Government Code as an informational item. L.A. Care's total investment market value as of March 31, 2024 was \$4.7 billion.</p>	

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	<ul style="list-style-type: none"> • \$4.46 billion managed by Payden & Rygel and New England Asset Management (NEAM) • \$5 million in Local Agency Investment Fund • \$81 million in Los Angeles County Pooled Investment Fund • \$109 million in BlackRock Liquidity T-Fund 	
<ul style="list-style-type: none"> • Quarterly Reports Required by Internal Policies 	<p>Mr. Ingram referred to the 2nd Quarter Expenditure Reports required by L.A. Care Internal Policies for FY 2023-24 included in the meeting materials. <i>(A copy of the report is available by contacting Board Services).</i> L.A. Care internal policies require reports on expenditures for business related travel expenses incurred by employees, members of the Board of Governors, Stakeholder Committees, and members of the Public Advisory Committees. The Authorization and Approval Limits policy requires reports for executed vendor contracts for all expenditures and the Procurement Policy requires reports for all sole source purchases over \$250,000. These are informational items, and do not require approval.</p> <ul style="list-style-type: none"> • Policy AFS-004 (Non-Travel Expense Report) • Policy AFS-027 (Travel Expense Report) • Policy AFS-006 (Authorization and Approval Limits) • Policy AFS-007 (Procurement) 	
<p>Public Comments on the Closed Session agenda items.</p>	<p>There were no public comments.</p>	
<p>ADJOURN TO CLOSED SESSION</p>	<p>The Joint Powers Authority Finance & Budget Committee meeting adjourned at 1:33 p.m.</p> <p>Augustavia J. Haydel, Esq., <i>General Counsel</i>, announced the items that the Committee will discuss in closed session. There was no public comment on the Closed Session items, and the meeting adjourned to closed session at 1:33 p.m.</p> <p>REPORT INVOLVING TRADE SECRET Pursuant to Welfare and Institutions Code Section 14087.38(n) Discussion Concerning New Service, Program, Technology, Business Plan Estimated date of public disclosure <i>May 2026</i></p> <p>CONTRACT RATES Pursuant to Welfare and Institutions Code Section 14087.38(m)</p> <ul style="list-style-type: none"> • Plan Partner Rates 	

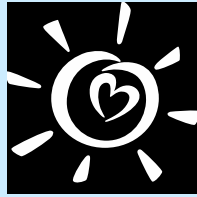
AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<ul style="list-style-type: none"> • Provider Rates • DHCS Rates 	
RECONVENE IN OPEN SESSION	<p>The meeting reconvened in open session at 2:02 pm.</p> <p>Augustavia J. Haydel, Esq., <i>General Counsel</i>, advised the public that no reportable action from the closed session.</p>	
ADJOURNMENT	The meeting adjourned at 2:02 p.m.	

Respectfully submitted by:

Linda Merkens, *Senior Manager, Board Services*
Malou Balones, *Board Specialist III, Board Services*
Victor Rodriguez, *Board Specialist II, Board Services*

APPROVED BY:

Stephanie Booth, MD, *Chairperson*
Date Signed _____



L.A. Care
HEALTH PLAN®

Board of Governors
MOTION SUMMARY

Date: June 26, 2024

Motion No. FIN 100.0724

Committee: Finance & Budget

Chairperson: Stephanie Booth, MD

Requesting Department: Accounts & Finance Services

New Contract Amendment Sole Source RFP/RFQ was conducted

Issue: Acceptance of the Financial Reports for April 2024.

Background: N/A

Member Impact: N/A

Budget Impact: N/A

Motion: To accept the Financial Reports for April 2024, as submitted.



L.A. Care
HEALTH PLAN®

Financial Performance
April 2024
(Unaudited)



Financial Performance Highlights - Year-to-Date

April 2024

Overall (incl. HHIP/IPP)

L.A. Care total YTD combined member months are 18.6M, +125K favorable to forecast. April YTD financial performance resulted in a surplus of +\$426M or 6.7% margin and is +\$90M/+143bps favorable to forecast. The YTD favorability is driven by lower capitation expense +\$111.3M, timing of provider incentives and shared risk +\$32.3M, higher net other income +\$7.9M, and higher interest income +\$2.2M; partially offset by higher skilled nursing (\$24.2M), outpatient (\$14.4M), and inpatient (\$13.2M) claims, higher unrealized losses (\$6.7M), lower revenue (\$6.5M), and higher operating expenses (\$2.1M).

Medi-Cal

Medi-Cal consists of members through our contracted providers and our contracted health plans ("Plan Partners"). April YTD member months are 17.2M, +107K favorable to forecast. April YTD financial performance resulted in a surplus of +\$323M or 5.8% margin, +\$64.6M/+120bps favorable to forecast, driven by lower capitation expense +\$104.8M, lower operating expenses +\$28.8M, timing of provider incentives and shared risk +\$25.2M, and higher interest income +\$7.4M; partially offset by lower revenue (\$61.4M), higher skilled nursing (\$21.7M) and outpatient claims (\$19.9M), and higher unrealized losses (\$6.5M).

D-SNP

Effective January 1, 2023, members enrolled in CMC have been transitioned to our D-SNP plan. April YTD member months are 133K, +146 favorable to forecast. April YTD financial performance resulted in a surplus of +\$2.6M or 1.37% margin, (\$8.6M)/(453bps) unfavorable to forecast, primarily driven by higher provider incentives and shared risk (\$7.7M) and higher operating expenses (\$8.2M); partially offset by lower inpatient +\$3.8M and outpatient +\$3.2M claims, and higher revenue +\$1.7M.

Commercial

L.A. Care Commercial consists of LACC and PASC-SEIU. April YTD member months are 1.4M, favorable +18K to forecast. April YTD financial performance resulted in a deficit of (\$12.6M) or (3.0%) margin, (\$33.5M)/(819bps) unfavorable to forecast, driven by higher operating expenses (\$20.8M), higher inpatient claims (\$18.2M), lower net interest income (\$3.6M), and higher pharmacy claims (\$1.7M); partially offset by higher revenue +\$7.4M and lower capitation expense +\$3.7M.

Incentive Programs

L.A. Care Incentive Programs consist of CalAIM Incentive Payment Program (IPP) and Housing and Homelessness Incentive Program (HHIP). April YTD financial performance resulted in a surplus of +\$128.0M, +\$66.9M favorable to forecast, primarily driven by the timing of revenue \$49.6M and timing of healthcare expenses \$17.6M.



Consolidated Operations Income Statement (\$ in thousands)

April 2024

Current		Current 4+8		Current		YTD		YTD		YTD	
Actual	PMPM	Forecast	PMPM	Fav/(Unfav)	PMPM	Actual	PMPM	Forecast	PMPM	Fav/(Unfav)	PMPM
Membership						Member Months					
2,598,148		2,534,494		63,654		18,630,029		18,504,605		125,424	
Revenue						Revenue					
\$ 887,707		\$ 341.67		\$ 896,037 \$ 353.54		\$ 6,339,193 \$ 340.27		\$ 6,345,692 \$ 342.92		\$ (6,499) \$ (2.66)	
\$ 887,707		\$ 341.67		\$ (8,329) \$ (11.87)		\$ 6,339,193 \$ 340.27		\$ 6,345,692 \$ 342.92		\$ (6,499) \$ (2.66)	
Healthcare Expenses						Healthcare Expenses					
\$ 408,289		\$ 157.15		\$ 462,391 \$ 182.44		\$ 3,151,546 \$ 169.16		\$ 3,262,802 \$ 176.32		\$ 111,255 \$ 7.16	
\$ 115,153		\$ 44.32		\$ 118,491 \$ 46.75		\$ 749,852 \$ 40.25		\$ 736,609 \$ 39.81		\$ (13,244) \$ (0.44)	
\$ 119,736		\$ 46.08		\$ 111,638 \$ 44.05		\$ 780,223 \$ 41.88		\$ 765,786 \$ 41.38		\$ (14,437) \$ (0.50)	
\$ 111,625		\$ 42.96		\$ 98,656 \$ 38.93		\$ 711,200 \$ 38.17		\$ 687,049 \$ 37.13		\$ (24,151) \$ (1.05)	
\$ 15,134		\$ 5.83		\$ 14,037 \$ 5.54		\$ 103,075 \$ 5.53		\$ 101,857 \$ 5.50		\$ (1,218) \$ (0.03)	
\$ 9,323		\$ 3.59		\$ 23,979 \$ 9.46		\$ 91,989 \$ 4.94		\$ 124,285 \$ 6.72		\$ 32,296 \$ 1.78	
\$ 10,466		\$ 4.03		\$ 11,457 \$ 4.52		\$ 76,826 \$ 4.12		\$ 81,907 \$ 4.43		\$ 5,081 \$ 0.30	
\$ 789,726		\$ 303.96		\$ 840,648 \$ 331.68		\$ 5,664,711 \$ 304.06		\$ 5,760,294 \$ 311.29		\$ 95,583 \$ 7.23	
89.0%		93.8%		4.9%		89.4%		90.8%		1.4%	
\$ 97,982		\$ 37.71		\$ 55,389 \$ 21.85		\$ 674,481 \$ 36.20		\$ 585,398 \$ 31.64		\$ 89,084 \$ 4.57	
\$ 56,006		\$ 21.56		\$ 56,015 \$ 22.10		\$ 358,180 \$ 19.23		\$ 356,078 \$ 19.24		\$ (2,102) \$ 0.02	
6.3%		6.3%		-0.1%		5.7%		5.6%		0.0%	
\$ 41,976		\$ 16.16		\$ (627) \$ (0.25)		\$ 316,301 \$ 16.98		\$ 229,320 \$ 12.39		\$ 86,981 \$ 4.59	
4.7%		-0.1%		4.8%		5.0%		3.6%		1.4%	
\$ 18,476		\$ 7.11		\$ 15,774 \$ 6.22		\$ 108,021 \$ 5.80		\$ 105,777 \$ 5.72		\$ 2,244 \$ 0.08	
\$ 506		\$ 0.19		\$ (2,613) \$ (1.03)		\$ (4,653) \$ (0.25)		\$ (12,514) \$ (0.68)		\$ 7,862 \$ 0.43	
\$ 131		\$ 0.05		\$ - \$ -		\$ 1,521 \$ 0.08		\$ 987 \$ 0.05		\$ (534) \$ (0.03)	
\$ (3,554)		\$ (1.37)		\$ - \$ -		\$ 8,179 \$ 0.44		\$ 14,904 \$ 0.81		\$ (6,725) \$ (0.37)	
\$ 15,298		\$ 5.89		\$ 13,161 \$ 5.19		\$ 110,037 \$ 5.91		\$ 107,190 \$ 5.79		\$ 2,847 \$ 0.11	
\$ 57,273		\$ 22.04		\$ 12,535 \$ 4.95		\$ 426,338 \$ 22.88		\$ 336,510 \$ 18.19		\$ 89,828 \$ 4.70	
6.5%		1.4%		5.1%		6.7%		5.3%		1.4%	
Operating Margin						Operating Margin					
Total Operating Expenses						Total Operating Expenses					
Admin Ratio (%)						Admin Ratio (%)					
Income (Loss) from Operations						Income (Loss) from Operations					
Margin before Non-Operating Inc/(Exp) Ratio (%)						Margin before Non-Operating Inc/(Exp) Ratio (%)					
Net Surplus/(Deficit)						Net Surplus/(Deficit)					
Margin (%)						Margin (%)					



Total Medi-Cal Income Statement (\$ in thousands)

April 2024

Current Actual		Current 4+8 Forecast		Current Fav/(Unfav)		YTD Actual		YTD 4+8 Forecast		YTD Fav/(Unfav)	
PMPM		PMPM		PMPM		PMPM		PMPM		PMPM	
2,374,460		2,317,995		56,465		17,204,062		17,096,931		107,131	
\$ 690,783	\$ 290.92	\$ 784,663	\$ 338.51	\$ (93,880)	\$ (47.59)	\$ 5,594,254	\$ 325.17	\$ 5,655,618	\$ 330.80	\$ (61,364)	\$ (5.63)
\$ 690,783	\$ 290.92	\$ 784,663	\$ 338.51	\$ (93,880)	\$ (47.59)	\$ 5,594,254	\$ 325.17	\$ 5,655,618	\$ 330.80	\$ (61,364)	\$ (5.63)
\$ 381,661	\$ 160.74	\$ 433,075	\$ 186.83	\$ 51,414	\$ 26.10	\$ 2,967,910	\$ 172.51	\$ 3,072,749	\$ 179.73	\$ 104,840	\$ 7.21
\$ 95,654	\$ 40.28	\$ 100,223	\$ 43.24	\$ 4,569	\$ 2.95	\$ 634,268	\$ 36.87	\$ 634,667	\$ 37.12	\$ 399	\$ 0.25
\$ 108,733	\$ 45.79	\$ 96,806	\$ 41.76	\$ (11,927)	\$ (4.03)	\$ 699,614	\$ 40.67	\$ 679,748	\$ 39.76	\$ (19,866)	\$ (0.91)
\$ 110,655	\$ 46.60	\$ 98,656	\$ 42.56	\$ (12,000)	\$ (4.04)	\$ 705,446	\$ 41.00	\$ 683,765	\$ 39.99	\$ (21,681)	\$ (1.01)
\$ (40)	\$ (0.02)	\$ -	\$ -	\$ 40	\$ 0.02	\$ 165	\$ 0.01	\$ 141	\$ 0.01	\$ (24)	\$ (0.00)
\$ 8,440	\$ 3.55	\$ 12,706	\$ 5.48	\$ 4,267	\$ 1.93	\$ 52,940	\$ 3.08	\$ 78,156	\$ 4.57	\$ 25,215	\$ 1.49
\$ 9,302	\$ 3.92	\$ 10,195	\$ 4.40	\$ 893	\$ 0.48	\$ 69,854	\$ 4.06	\$ 74,245	\$ 4.34	\$ 4,391	\$ 0.28
\$ 714,406	\$ 300.87	\$ 751,661	\$ 324.27	\$ 37,255	\$ 23.40	\$ 5,130,197	\$ 298.20	\$ 5,223,471	\$ 305.52	\$ 93,274	\$ 7.32
103.4%		95.8%		-7.6%		91.7%		92.4%		0.7%	
\$ (23,623)	\$ (9.95)	\$ 33,002	\$ 14.24	\$ (56,625)	\$ (24.19)	\$ 464,057	\$ 26.97	\$ 432,147	\$ 25.28	\$ 31,910	\$ 1.70
\$ 39,743	\$ 16.74	\$ 42,745	\$ 18.44	\$ 3,003	\$ 1.70	\$ 260,446	\$ 15.14	\$ 289,226	\$ 16.92	\$ 28,780	\$ 1.78
5.8%		5.4%		-0.3%		4.7%		5.1%		0.5%	
\$ (63,366)	\$ (26.69)	\$ (9,744)	\$ (4.20)	\$ (53,623)	\$ (22.48)	\$ 203,612	\$ 11.84	\$ 142,921	\$ 8.36	\$ 60,690	\$ 3.48
-9.2%		-1.2%		-7.9%		3.6%		2.5%		1.1%	
\$ 20,966	\$ 8.83	\$ 14,191	\$ 6.12	\$ 6,775	\$ 2.71	\$ 105,455	\$ 6.13	\$ 98,060	\$ 5.74	\$ 7,395	\$ 0.39
\$ 2,346	\$ 0.99	\$ 381	\$ 0.16	\$ 1,964	\$ 0.82	\$ 7,860	\$ 0.46	\$ 4,342	\$ 0.25	\$ 3,518	\$ 0.20
\$ 166	\$ 0.07	\$ -	\$ -	\$ (166)	\$ (0.07)	\$ 1,475	\$ 0.09	\$ 930	\$ 0.05	\$ (545)	\$ (0.03)
\$ (3,761)	\$ (1.58)	\$ -	\$ -	\$ (3,761)	\$ (1.58)	\$ 7,997	\$ 0.46	\$ 14,460	\$ 0.85	\$ (6,463)	\$ (0.38)
\$ 19,385	\$ 8.16	\$ 14,572	\$ 6.29	\$ 4,812	\$ 1.88	\$ 119,847	\$ 6.97	\$ 115,942	\$ 6.78	\$ 3,905	\$ 0.18
\$ (43,982)	\$ (18.52)	\$ 4,829	\$ 2.08	\$ (48,810)	\$ (20.61)	\$ 323,458	\$ 18.80	\$ 258,863	\$ 15.14	\$ 64,595	\$ 3.66
-6.4%		0.6%		-7.0%		5.8%		4.6%		1.2%	
Membership						Member Months					
Revenue						Capitation Revenue					
Total Revenues						Total Revenues					
Healthcare Expenses						Capitation					
Capitation						Inpatient Claims					
Inpatient Claims						Outpatient Claims					
Outpatient Claims						Skilled Nurse Facility					
Skilled Nurse Facility						Pharmacy					
Pharmacy						Provider Incentive and Shared Risk					
Provider Incentive and Shared Risk						Medical Administrative Expenses					
Medical Administrative Expenses						Total Healthcare Expenses					
Total Healthcare Expenses						MCR (%)					
Operating Margin						Operating Margin					
Total Operating Expenses						Total Operating Expenses					
Admin Ratio (%)						Admin Ratio (%)					
Income (Loss) from Operations						Income (Loss) from Operations					
Margin before Non-Operating Inc/(Exp) Ratio (%)						Margin before Non-Operating Inc/(Exp) Ratio (%)					
Interest Income,Net						Interest Income,Net					
Other Income (Expense),Net						Other Income (Expense),Net					
Realized Gain/Loss						Realized Gain/Loss					
Unrealized Gain/Loss						Unrealized Gain/Loss					
Total Non-Operating Income/(Expense)						Total Non-Operating Income/(Expense)					
Net Surplus/(Deficit)						Net Surplus/(Deficit)					
Margin (%)						Margin (%)					



DSNP Income Statement (\$ in thousands)

April 2024

Current Actual	PMPM	Current 4+8 Forecast	PMPM	Current Fav/(Unfav)	PMPM
19,431		19,285		146	
\$ 29,339	\$ 1,509.91	\$ 27,944	\$ 1,449.00	\$ 1,395	\$ 60.91
\$ 29,339	\$ 1,509.91	\$ 27,944	\$ 1,449.00	\$ 1,395	\$ 60.91
\$ 9,959	\$ 512.52	\$ 10,535	\$ 546.26	\$ 576	\$ 33.74
\$ 7,456	\$ 383.69	\$ 7,423	\$ 384.89	\$ (33)	\$ 1.20
\$ 3,587	\$ 184.62	\$ 4,568	\$ 236.86	\$ 980	\$ 52.23
\$ 890	\$ 45.78	\$ -	\$ -	\$ (890)	\$ (45.78)
\$ 859	\$ 44.23	\$ 1,141	\$ 59.19	\$ 282	\$ 14.96
\$ 493	\$ 25.36	\$ 2,315	\$ 120.03	\$ 1,822	\$ 94.67
\$ 366	\$ 18.86	\$ 184	\$ 9.52	\$ (183)	\$ (9.34)
\$ 23,610	\$ 1,215.07	\$ 26,165	\$ 1,356.74	\$ 2,555	\$ 141.67
80.5%		93.6%		13.2%	
\$ 5,729	\$ 294.84	\$ 1,779	\$ 92.26	\$ 3,950	\$ 202.58
\$ 3,847	\$ 197.96	\$ 2,832	\$ 146.87	\$ (1,014)	\$ (51.09)
13.1%		10.1%		-3.0%	
\$ 1,882	\$ 96.88	\$ (1,053)	\$ (54.62)	\$ 2,936	\$ 151.49
6.4%		-3.8%		10.2%	
\$ 491	\$ 25.25	\$ 385	\$ 19.98	\$ 105	\$ 5.27
\$ 14	\$ 0.71	\$ -	\$ -	\$ 14	\$ 0.71
\$ 4	\$ 0.20	\$ -	\$ -	\$ (4)	\$ (0.20)
\$ (89)	\$ (4.58)	\$ -	\$ -	\$ (89)	\$ (4.58)
\$ 412	\$ 21.18	\$ 385	\$ 19.98	\$ 26	\$ 1.21
\$ 2,294	\$ 118.06	\$ (668)	\$ (34.64)	\$ 2,962	\$ 152.70
7.8%		-2.4%		10.2%	

	YTD Actual	PMPM	YTD 4+8 Forecast	PMPM	YTD Fav/(Unfav)	PMPM
Membership						
Member Months	132,635		132,233		402	
Revenue						
Capitation Revenue	\$ 191,598	\$ 1,444.55	\$ 189,906	\$ 1,436.15	\$ 1,692	\$ 8.40
Total Revenues	\$ 191,598	\$ 1,444.55	\$ 189,906	\$ 1,436.15	\$ 1,692	\$ 8.40
Healthcare Expenses						
Capitation	\$ 69,708	\$ 525.56	\$ 70,559	\$ 533.60	\$ 851	\$ 8.03
Inpatient Claims	\$ 39,517	\$ 297.94	\$ 43,406	\$ 328.25	\$ 3,889	\$ 30.31
Outpatient Claims	\$ 22,969	\$ 173.17	\$ 26,191	\$ 198.07	\$ 3,223	\$ 24.90
Skilled Nurse Facility	\$ 5,061	\$ 38.15	\$ 2,808	\$ 21.24	\$ (2,252)	\$ (16.92)
Pharmacy	\$ 8,601	\$ 64.85	\$ 9,139	\$ 69.11	\$ 538	\$ 4.26
Provider Incentive and Shared Risk	\$ 18,992	\$ 143.19	\$ 11,291	\$ 85.38	\$ (7,702)	\$ (57.81)
Medical Administrative Expenses	\$ 2,257	\$ 17.02	\$ 1,722	\$ 13.03	\$ (535)	\$ (3.99)
Total Healthcare Expenses	\$ 167,105	\$ 1,259.89	\$ 165,116	\$ 1,248.68	\$ (1,989)	\$ (11.21)
MCR (%)	87.2%		86.9%		-0.3%	
Operating Margin	\$ 24,493	\$ 184.66	\$ 24,790	\$ 187.47	\$ (297)	\$ (2.81)
Total Operating Expenses	\$ 24,589	\$ 185.39	\$ 16,419	\$ 124.16	\$ (8,170)	\$ (61.22)
Admin Ratio (%)	12.8%		8.6%		-4.2%	
Income (Loss) from Operations	\$ (96)	\$ (0.72)	\$ 8,371	\$ 63.30	\$ (8,467)	\$ (64.03)
Margin before Non-Operating Inc/(Exp) Ratio (%)	-0.1%		4.4%		-4.5%	
Interest Income,Net	\$ 2,564	\$ 19.33	\$ 2,510	\$ 18.98	\$ 54	\$ 0.35
Other Income (Expense),Net	\$ 14	\$ 0.11	\$ 0	\$ 0.00	\$ 14	\$ 0.10
Realized Gain/Loss	\$ 36	\$ 0.27	\$ 23	\$ 0.17	\$ (13)	\$ (0.10)
Unrealized Gain/Loss	\$ 182	\$ 1.37	\$ 344	\$ 2.60	\$ (162)	\$ (1.23)
Total Non-Operating Income/(Expense)	\$ 2,725	\$ 20.55	\$ 2,832	\$ 21.42	\$ (107)	\$ (0.87)
Net Surplus/(Deficit)	\$ 2,629	\$ 19.82	\$ 11,203	\$ 84.72	\$ (8,574)	\$ (64.90)
Margin (%)	1.4%		5.9%		-4.5%	



Commercial Income Statement (\$ in thousands)

April 2024

Current		Current 4+8		Current		YTD		YTD		YTD	
Actual	PMPM	Forecast	PMPM	Fav/(Unfav)	PMPM	Actual	PMPM	Forecast	PMPM	Fav/(Unfav)	PMPM
223,688		216,499		7,189							
\$ 68,348	\$ 305.55	\$ 66,874	\$ 308.89	\$ 1,474	\$ (3.34)						
\$ 68,348	\$ 305.55	\$ 66,874	\$ 308.89	\$ 1,474	\$ (3.34)						
\$ 16,669	\$ 74.52	\$ 18,782	\$ 86.75	\$ 2,113	\$ 12.23						
\$ 12,128	\$ 54.22	\$ 10,845	\$ 50.09	\$ (1,283)	\$ (4.13)						
\$ 7,448	\$ 33.30	\$ 9,431	\$ 43.56	\$ 1,983	\$ 10.27						
\$ 91	\$ 0.41	\$ -	\$ -	\$ (91)	\$ (0.41)						
\$ 14,314	\$ 63.99	\$ 12,895	\$ 59.56	\$ (1,419)	\$ (4.43)						
\$ 162	\$ 0.72	\$ 1,263	\$ 5.83	\$ 1,101	\$ 5.11						
\$ 797	\$ 3.56	\$ 1,079	\$ 4.98	\$ 281	\$ 1.42						
\$ 51,609	\$ 230.72	\$ 54,295	\$ 250.79	\$ 2,685	\$ 20.07						
75.5%		81.2%		5.7%							
\$ 16,739	\$ 74.83	\$ 12,579	\$ 58.10	\$ 4,160	\$ 16.73						
\$ 11,413	\$ 51.02	\$ 9,979	\$ 46.09	\$ (1,434)	\$ (4.93)						
16.7%		14.9%		-1.8%							
\$ 5,326	\$ 23.81	\$ 2,600	\$ 12.01	\$ 2,725	\$ 11.80						
7.8%		3.9%		3.9%							
\$ 1	\$ 0.00	\$ 1,198	\$ 5.53	\$ (1,198)	\$ (5.53)						
\$ (17)	\$ (0.08)	\$ (17)	\$ (0.08)	\$ -	\$ 0.00						
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
\$ (17)	\$ (0.08)	\$ 1,181	\$ 5.45	\$ (1,198)	\$ (5.53)						
\$ 5,309	\$ 23.73	\$ 3,781	\$ 17.46	\$ 1,528	\$ 6.27						
7.8%		5.7%		2.1%							
Membership											
Member Months						1,425,967		1,407,674		18,293	
Revenue											
Capitation Revenue						\$ 413,583	\$ 290.04	\$ 406,169	\$ 288.54	\$ 7,413	\$ 1.50
Total Revenues						\$ 413,583	\$ 290.04	\$ 406,169	\$ 288.54	\$ 7,413	\$ 1.50
Healthcare Expenses											
Capitation						\$ 115,564	\$ 81.04	\$ 119,244	\$ 84.71	\$ 3,679	\$ 3.67
Inpatient Claims						\$ 77,586	\$ 54.41	\$ 59,386	\$ 42.19	\$ (18,200)	\$ (12.22)
Outpatient Claims						\$ 57,587	\$ 40.38	\$ 57,501	\$ 40.85	\$ (87)	\$ 0.46
Skilled Nurse Facility						\$ 851	\$ 0.60	\$ 581	\$ 0.41	\$ (271)	\$ (0.18)
Pharmacy						\$ 93,951	\$ 65.89	\$ 92,224	\$ 65.52	\$ (1,728)	\$ (0.37)
Provider Incentive and Shared Risk						\$ 7,180	\$ 5.03	\$ 6,008	\$ 4.27	\$ (1,172)	\$ (0.77)
Medical Administrative Expenses						\$ 4,715	\$ 3.31	\$ 5,940	\$ 4.22	\$ 1,224	\$ 0.91
Total Healthcare Expenses						\$ 357,436	\$ 250.66	\$ 340,882	\$ 242.16	\$ (16,554)	\$ (8.50)
MCR (%)						86.4%		83.9%		-2.5%	
Operating Margin						\$ 56,147	\$ 39.37	\$ 65,287	\$ 46.38	\$ (9,141)	\$ (7.01)
Total Operating Expenses						\$ 68,485	\$ 48.03	\$ 47,719	\$ 33.90	\$ (20,766)	\$ (14.13)
Admin Ratio (%)						16.6%		11.7%		-4.8%	
Income (Loss) from Operations						\$ (12,338)	\$ (8.65)	\$ 17,568	\$ 12.48	\$ (29,907)	\$ (21.13)
Margin before Non-Operating Inc/(Exp) Ratio (%)						-3.0%		4.3%		-7.3%	
Interest Income,Net						\$ 2	\$ 0.00	\$ 3,589	\$ 2.55	\$ (3,587)	\$ (2.55)
Other Income (Expense),Net						\$ (227)	\$ (0.16)	\$ (227)	\$ (0.16)	\$ -	\$ 0.00
Realized Gain/Loss						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrealized Gain/Loss						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non-Operating Income/(Expense)						\$ (224)	\$ (0.16)	\$ 3,363	\$ 2.39	\$ (3,587)	\$ (2.55)
Net Surplus/(Deficit)						\$ (12,563)	\$ (8.81)	\$ 20,931	\$ 14.87	\$ (33,494)	\$ (23.68)
Margin (%)						-3.0%		5.2%		-8.2%	



Incentive Programs Income Statement (\$ in thousands)

April 2024

Current		Current		Current		YTD		YTD		YTD	
Actual	PMPM	4+8 Forecast	PMPM	Fav/(Unfav)	PMPM	Actual	PMPM	4+8 Forecast	PMPM	Fav/(Unfav)	PMPM
-	-	-	-	-	-	-	-	-	-	-	-
\$ 99,229	\$ -	\$ 16,556	\$ -	\$ 82,672	\$ -	\$ 143,226	\$ -	\$ 93,667	\$ -	\$ 49,559	\$ -
\$ 99,229	\$ -	\$ 16,556	\$ -	\$ 82,672	\$ -	\$ 143,226	\$ -	\$ 93,667	\$ -	\$ 49,559	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ 833	\$ -	\$ 833	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ 2,500	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 229	\$ -	\$ 7,694	\$ -	\$ 7,466	\$ -	\$ 13,705	\$ -	\$ 28,831	\$ -	\$ 15,126	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 229	\$ -	\$ 8,528	\$ -	\$ 8,299	\$ -	\$ 13,705	\$ -	\$ 31,331	\$ -	\$ 17,626	\$ -
0.2%		51.5%		51.3%		9.6%		33.4%		23.9%	
\$ 99,000	\$ -	\$ 8,029	\$ -	\$ 90,971	\$ -	\$ 129,521	\$ -	\$ 62,336	\$ -	\$ 67,185	\$ -
\$ 1,005	\$ -	\$ 222	\$ -	\$ (783)	\$ -	\$ 1,548	\$ -	\$ 1,291	\$ -	\$ (257)	\$ -
1.0%		1.3%		0.3%		1.1%		1.4%		0.3%	
\$ 97,995	\$ -	\$ 7,807	\$ -	\$ 90,188	\$ -	\$ 127,973	\$ -	\$ 61,045	\$ -	\$ 66,928	\$ -
98.8%		47.2%		51.6%		89.3%		65.2%		24.2%	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 97,995	\$ -	\$ 7,807	\$ -	\$ 90,188	\$ -	\$ 127,973	\$ -	\$ 61,045	\$ -	\$ 66,928	\$ -
98.8%		47.2%		51.6%		89.3%		65.2%		24.2%	

Membership
Member Months

Revenue
Capitation Revenue
Total Revenues

Healthcare Expenses
Capitation
Inpatient Claims
Outpatient Claims
Skilled Nurse Facility
Pharmacy
Provider Incentive and Shared Risk
Medical Administrative Expenses
Total Healthcare Expenses
MCR (%)

Operating Margin

Total Operating Expenses
Admin Ratio (%)

Income (Loss) from Operations
Margin before Non-Operating Inc/(Exp) Ratio (%)

Interest Income,Net
Other Income (Expense),Net
Realized Gain/Loss
Unrealized Gain/Loss
Total Non-Operating Income/(Expense)

Net Surplus/(Deficit)
Margin (%)



Balance Sheet (\$ in thousands)

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
Assets						
Cash and Cash Equivalents	\$ 1,215,928	\$ 1,164,685	\$ 1,050,823	\$ 1,300,559	\$ 1,457,922	\$ 1,724,269
Short Term Investments, at fair value	\$ 1,858,223	\$ 2,006,373	\$ 2,298,594	\$ 2,203,165	\$ 2,494,863	\$ 2,799,085
Capitation Receivable	\$ 3,182,445	\$ 3,233,165	\$ 3,152,661	\$ 2,907,187	\$ 3,022,046	\$ 2,587,481
Interest and Non-Operating Receivables	\$ 40,813	\$ 6,752	\$ 423,494	\$ 472,216	\$ 515,539	\$ 567,924
Prepays and Other Current Assets	\$ 18,325	\$ 16,145	\$ 27,978	\$ 33,486	\$ 33,847	\$ 63,688
Current Assets	\$ 6,315,735	\$ 6,427,120	\$ 6,953,551	\$ 6,916,612	\$ 7,524,217	\$ 7,742,447
Capitalized Assets - net	\$ 168,137	\$ 166,800	\$ 163,264	\$ 160,379	\$ 161,628	\$ 161,758
Non-Current Assets	\$ 3,071	\$ 2,901	\$ 2,744	\$ 1,744	\$ 1,765	\$ 2,917
Total Assets	\$ 6,486,942	\$ 6,596,822	\$ 7,119,560	\$ 7,078,735	\$ 7,687,611	\$ 7,907,122
Liabilities & Equity						
Liabilities						
Accounts Payable and Accrued Liabilities	\$ 175,928	\$ 187,262	\$ 551,099	\$ 598,049	\$ 489,004	\$ 398,097
Subcapitation Payable	\$ 3,110,125	\$ 3,153,507	\$ 3,258,876	\$ 3,194,511	\$ 3,214,279	\$ 3,130,550
Accts Receivable - PP	\$ 2	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1
Reserve for Claims	\$ 819,965	\$ 827,368	\$ 867,307	\$ 851,802	\$ 809,922	\$ 829,146
Accrued Medical Expenses	\$ 271,671	\$ 266,999	\$ 269,172	\$ 211,542	\$ 212,239	\$ 199,114
Deferred Revenue	\$ 69,446	\$ 64,958	\$ 38,107	\$ 76,179	\$ 138,196	\$ 131,722
Reserve for Provider Incentives	\$ 109,889	\$ 114,474	\$ 78,126	\$ 67,785	\$ 60,283	\$ 60,905
Non-Operating Payables	\$ 33,097	\$ 29,341	\$ 9,667	\$ (19,112)	\$ 645,902	\$ 998,941
Grants Payable	\$ 18,094	\$ 16,769	\$ 17,968	\$ 17,443	\$ 16,955	\$ 17,855
Deferred Rent	\$ 48,456	\$ 45,243	\$ 43,553	\$ 41,868	\$ 40,104	\$ 38,434
Total Current Liabilities	\$ 4,656,673	\$ 4,705,923	\$ 5,133,874	\$ 5,040,067	\$ 5,626,885	\$ 5,804,764
Equity						
Invested in Capital Assets, Net of related dep	\$ 99,218	\$ 99,259	\$ 97,349	\$ 99,507	\$ 103,953	\$ 105,544
Restricted Equity	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600
Minimum Tangible Net Equity	\$ 235,945	\$ 235,089	\$ 238,050	\$ 236,840	\$ 238,550	\$ 240,896
Board Designated Funds	\$ 143,902	\$ 142,476	\$ 147,962	\$ 145,172	\$ 143,248	\$ 141,795
Unrestricted Net Assets	\$ 1,350,604	\$ 1,413,475	\$ 1,501,725	\$ 1,556,550	\$ 1,574,375	\$ 1,613,522
Total Equity	\$ 1,830,268	\$ 1,890,899	\$ 1,985,685	\$ 2,038,668	\$ 2,060,725	\$ 2,102,358
Total Liabilities & Equity	\$ 6,486,942	\$ 6,596,822	\$ 7,119,560	\$ 7,078,735	\$ 7,687,611	\$ 7,907,122
Solvency Ratios						
Working Capital Ratio	1.37	1.38	1.37	1.38	1.35	1.34
Cash to Claims Ratio	0.78	0.80	0.81	0.87	0.98	1.14
Tangible Net Equity Ratio	7.76	8.04	8.34	8.61	8.64	8.73



Cash Flows Statement (\$ in thousands)

April 2024

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	YTD
Cash Flows from Operating Activities:								
Capitation Revenue	\$ 841,537	\$ 878,375	\$ 1,020,197	\$ 1,056,193	\$ 814,382	\$ 1,358,785	\$ 951,617	\$ 6,921,086
Other Income (Expense), net	\$ 19,423	\$ 8,321	\$ 3,604	\$ 13,760	\$ 11,212	\$ 8,470	\$ 24,067	\$ 88,857
Healthcare Expenses	\$ (846,331)	\$ (796,846)	\$ (739,718)	\$ (808,174)	\$ (835,771)	\$ (935,164)	\$ (949,577)	\$ (5,911,581)
Operating Expenses	\$ (36,472)	\$ (29,715)	\$ (75,466)	\$ (48,204)	\$ (51,472)	\$ (83,534)	\$ (48,528)	\$ (373,391)
Net Cash Provided By Operating Activities	\$ (21,843)	\$ 60,135	\$ 208,617	\$ 213,575	\$ (61,649)	\$ 348,557	\$ (22,421)	\$ 724,971
Cash Flows from Investing Activities								
Purchase of investments - Net	\$ (67,389)	\$ (137,165)	\$ (285,931)	\$ 96,186	\$ (295,798)	\$ (303,696)	\$ 226,577	\$ (767,216)
Purchase of Capital Assets	\$ (3,065)	\$ (2,368)	\$ (161)	\$ (4,646)	\$ (5,605)	\$ (4,599)	\$ (3,071)	\$ (23,515)
Net Cash Provided By Investing Activities	\$ (70,454)	\$ (139,533)	\$ (286,092)	\$ 91,540	\$ (301,403)	\$ (308,295)	\$ 223,506	\$ (790,731)
Cash Flows from Financing Activities:								
Lease Payment - Capital & ROU	\$ (1,546)	\$ (1,377)	\$ (1,505)	\$ (1,502)	\$ (1,367)	\$ (1,462)	\$ (1,428)	\$ (10,187)
SBITA Liability	\$ -	\$ -	\$ -	\$ -	\$ 188	\$ 29	\$ 26	\$ 243
Gross Premium Tax (MCO Sales Tax) - Net	\$ -	\$ 33,288	\$ (15,208)	\$ (25,099)	\$ (143,420)	\$ (125,521)	\$ 238,848	\$ (37,112)
Pass through transactions (AB 85, IGT, etc.)	\$ (269,155)	\$ (3,756)	\$ (19,674)	\$ (28,779)	\$ 665,014	\$ 353,039	\$ (619,609)	\$ 77,080
Net Cash Provided By Financing Activities	\$ (270,701)	\$ 28,155	\$ (36,387)	\$ (55,380)	\$ 520,415	\$ 226,085	\$ (382,163)	\$ 30,024
Net Increase in Cash and Cash Equivalents	\$ (362,998)	\$ (51,243)	\$ (113,862)	\$ 249,735	\$ 157,363	\$ 266,347	\$ (181,078)	\$ (35,736)
Cash and Cash Equivalents, Beginning	\$ 1,578,927	\$ 1,215,929	\$ 1,164,686	\$ 1,050,824	\$ 1,300,559	\$ 1,457,922	\$ 1,724,269	\$ 1,578,927
Cash and Cash Equivalents, Ending	\$ 1,215,929	\$ 1,164,686	\$ 1,050,824	\$ 1,300,559	\$ 1,457,922	\$ 1,724,269	\$ 1,543,191	\$ 1,543,191
Reconciliation of Income from Operations to Net Cash Provided By (Used In) Operating Activities:								
Excess of Revenues over Expenses	\$ 96,976	\$ 60,630	\$ 94,786	\$ 52,983	\$ 22,057	\$ 41,633	\$ 57,273	\$ 426,338
Adjustments to Excess of Revenues Over Expenses:								
Depreciation	\$ 4,181	\$ 3,715	\$ 3,697	\$ 7,531	\$ 4,356	\$ 4,469	\$ 4,196	\$ 32,145
Realized and Unrealized (Gain)/Loss on Investments	\$ 868	\$ (7,749)	\$ (6,291)	\$ (756)	\$ 4,099	\$ (525)	\$ 3,685	\$ (6,669)
Deferred Rent	\$ 50	\$ (6)	\$ 50	\$ 50	\$ -	\$ -	\$ -	\$ 144
Gross Premium Tax provision	\$ (1)	\$ (2)	\$ 2	\$ (1,187)	\$ (1,765)	\$ (2,330)	\$ (2,339)	\$ (7,622)
Loss on Disposal of Capital Assets	\$ -	\$ (10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10)
Total Adjustments to Excess of Revenues over Expenses	\$ 5,098	\$ (4,052)	\$ (2,542)	\$ 5,638	\$ 6,690	\$ 1,614	\$ 5,542	\$ 17,988
Changes in Operating Assets and Liabilities:								
Capitation Receivable	\$ (92,525)	\$ (53,272)	\$ (1,340,639)	\$ 1,635,640	\$ (120,052)	\$ 445,473	\$ 38,669	\$ 513,294
Interest and Non-Operating Receivables	\$ 4,753	\$ (2,462)	\$ (7,465)	\$ 1,386	\$ 321	\$ (8,149)	\$ 8,342	\$ (3,274)
Prepaid and Other Current Assets	\$ 4,508	\$ 4,901	\$ (12,882)	\$ (5,512)	\$ 4,812	\$ (41,969)	\$ 24,161	\$ (21,981)
Accounts Payable and Accrued Liabilities	\$ 4,634	\$ 9,503	\$ (12,961)	\$ 4,877	\$ (8,089)	\$ (7,463)	\$ 2,245	\$ (7,254)
Subcapitation Payable	\$ (13,634)	\$ 43,487	\$ 105,367	\$ (30,666)	\$ 19,768	\$ (83,730)	\$ (120,887)	\$ (80,295)
MediCal Adult Expansion Payable	\$ -	\$ (104)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (104)
Deferred Capitation Revenue	\$ (18,967)	\$ (3,952)	\$ 1,377,508	\$ (1,366,774)	\$ 62,024	\$ (6,481)	\$ 25,242	\$ 68,600
Accrued Medical Expenses	\$ 6,124	\$ (5,208)	\$ 2,656	\$ (57,626)	\$ 690	\$ (13,118)	\$ (10,223)	\$ (76,705)
Reserve for Claims	\$ (22,643)	\$ 7,403	\$ 39,939	\$ (15,505)	\$ (41,880)	\$ 19,225	\$ (60,124)	\$ (73,585)
Reserve for Provider Incentives	\$ 5,038	\$ 4,586	\$ (36,349)	\$ (10,341)	\$ (7,502)	\$ 622	\$ 8,051	\$ (35,895)
Grants Payable	\$ (1,205)	\$ (1,325)	\$ 1,199	\$ (525)	\$ (488)	\$ 900	\$ (712)	\$ (2,156)
Net Changes in Operating Assets and Liabilities	\$ (123,917)	\$ 3,557	\$ 116,373	\$ 154,954	\$ (90,396)	\$ 305,310	\$ (85,236)	\$ 280,645
Net Cash Provided By Operating Activities	\$ (21,843)	\$ 60,135	\$ 208,617	\$ 213,575	\$ (61,649)	\$ 348,557	\$ (22,421)	\$ 724,971



DATE: June 16, 2024
TO: Finance & Budget Committee
FROM: Afzal Shah, *Chief Financial Officer*

SUBJECT: Monthly Investment Portfolio Securities Transaction Report for April, 2024

To keep the Committee apprised of L.A. Care's investment portfolios and to comply with California Government Code Section 53607, attached are the monthly investment transaction details from April 1 to April 30, 2024.

L.A. Care's investment market value as of April 30, 2024, was \$4.1 billion. This includes our funds invested with the government pooled funds and the Bank of America money market sweep account fund. L.A. Care has approximately \$6 million invested with the statewide Local Agency Investment Fund (LAIF), and approximately \$11 million invested with the Los Angeles County Pooled Investment Fund (LACPIF). L.A. Care also has approximately \$108M invested with the BlackRock Liquity T-Fund.

The remainder as of April 30, 2024, of \$4 billion is managed by two independent asset managers, 1) Payden & Rygel and 2) New England Asset Management (NEAM) and is divided into three portfolios based on investment style,

1. Payden & Rygel - Short-term portfolio
2. Payden & Rygel - Extended term portfolio
3. New England Asset Management - Corporate notes extended term portfolio

The transactions within these three portfolios are included in the attached reports.

LA Care, as a California government entity, only makes investments in bonds/fixed income, as per the California Government Code. The entries on the Investment Securities Portfolio Transaction Report reflect transactions undertaken by financial management companies on L.A. Care's behalf. L.A. Care does not direct these individual transactions. The firms, managing investments on behalf of L.A. Care, conduct the transactions based on L.A. Care's investment guidelines.

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/01/24	04/01/24	Buy	34,000,000.000	FHLB DISCOUNT NOTE MAT 04/02/24 Cpn 313384VB2	(33,995,022.78)		0.00	0.00	(33,995,022.78)
04/02/24	04/02/24	Buy	20,000,000.000	BRIGHTHOUSE FINANCIAL CP 144A MAT 05/02/24 Cpn 10924HE26	(19,911,166.67)		0.00	0.00	(19,911,166.67)
04/02/24	04/02/24	Buy	40,000,000.000	CATERPILLAR FIN CP MAT 04/25/24 Cpn 14912DDR7	(39,864,555.56)		0.00	0.00	(39,864,555.56)
04/02/24	04/02/24	Buy	10,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	(9,998,536.11)		0.00	0.00	(9,998,536.11)
04/02/24	04/02/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/02/24	04/02/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/02/24	04/02/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/02/24	04/02/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/02/24	04/02/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/02/24	04/02/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/02/24	04/02/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/02/24	04/02/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/02/24	04/02/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/02/24	04/02/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	(49,992,680.56)		0.00	0.00	(49,992,680.56)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/02/24	04/02/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/02/24	04/02/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/02/24	04/02/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/02/24	04/02/24	Buy	40,000,000.000	MITSUBISHI UFJ TRUST & BANK 14 MAT 05/02/24 Cpn 60682WE20	(39,822,666.67)		0.00	0.00	(39,822,666.67)
04/02/24	04/02/24	Buy	40,000,000.000	SUMITOMO MITSUI CP 144A MAT 06/03/24 Cpn 86563GF31	(39,634,200.00)		0.00	0.00	(39,634,200.00)
04/03/24	04/03/24	Buy	15,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	(14,997,812.50)		0.00	0.00	(14,997,812.50)
04/03/24	04/03/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	(49,992,708.33)		0.00	0.00	(49,992,708.33)
04/03/24	04/03/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	(49,992,708.33)		0.00	0.00	(49,992,708.33)
04/03/24	04/03/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	(49,992,708.33)		0.00	0.00	(49,992,708.33)
04/03/24	04/03/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	(49,992,708.33)		0.00	0.00	(49,992,708.33)
04/03/24	04/03/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	(49,992,708.33)		0.00	0.00	(49,992,708.33)
04/03/24	04/03/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	(49,992,708.33)		0.00	0.00	(49,992,708.33)
04/03/24	04/03/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	(49,992,708.33)		0.00	0.00	(49,992,708.33)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/03/24	04/03/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	(49,992,708.33)		0.00	0.00	(49,992,708.33)
04/03/24	04/03/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	(49,992,708.33)		0.00	0.00	(49,992,708.33)
04/03/24	04/03/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	(49,992,708.33)		0.00	0.00	(49,992,708.33)
04/03/24	04/03/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	(49,992,708.33)		0.00	0.00	(49,992,708.33)
04/03/24	04/03/24	Buy	30,000,000.000	MARS INC 144A MAT 05/03/24 Cpn 57167EE38	(29,867,250.00)		0.00	0.00	(29,867,250.00)
04/03/24	04/03/24	Buy	50,000,000.000	METLIFE SHORT TERM FUND CP 1 MAT 04/04/24 Cpn 59157TD42	(49,992,638.89)		0.00	0.00	(49,992,638.89)
04/03/24	04/03/24	Buy	10,000,000.000	NORTHW MUT SHR TERM FUN CP MAT 04/10/24 Cpn 66815ADA8	(9,989,655.56)		0.00	0.00	(9,989,655.56)
04/03/24	04/03/24	Buy	11,005,000.000	PACCAR FINANCIAL CP MAT 05/02/24 Cpn 69372AE24	(10,958,014.76)		0.00	0.00	(10,958,014.76)
04/04/24	04/04/24	Buy	13,000,000.000	BNP PARIBAS NY CP MAT 05/15/24 Cpn 09659JEF6	(12,920,790.28)		0.00	0.00	(12,920,790.28)
04/04/24	04/04/24	Buy	40,000,000.000	CREDIT AGRICOLE CP MAT 04/05/24 Cpn 22533TD52	(39,994,144.44)		0.00	0.00	(39,994,144.44)
04/04/24	04/04/24	Buy	10,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	(9,998,547.22)		0.00	0.00	(9,998,547.22)
04/04/24	04/04/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	(49,992,736.11)		0.00	0.00	(49,992,736.11)
04/04/24	04/04/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	(49,992,736.11)		0.00	0.00	(49,992,736.11)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/04/24	04/04/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	(49,992,736.11)		0.00	0.00	(49,992,736.11)
04/04/24	04/04/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	(49,992,736.11)		0.00	0.00	(49,992,736.11)
04/04/24	04/04/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	(49,992,736.11)		0.00	0.00	(49,992,736.11)
04/04/24	04/04/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	(49,992,736.11)		0.00	0.00	(49,992,736.11)
04/04/24	04/04/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	(49,992,736.11)		0.00	0.00	(49,992,736.11)
04/04/24	04/04/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	(49,992,736.11)		0.00	0.00	(49,992,736.11)
04/04/24	04/04/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	(49,992,736.11)		0.00	0.00	(49,992,736.11)
04/04/24	04/04/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	(49,992,736.11)		0.00	0.00	(49,992,736.11)
04/04/24	04/04/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	(49,992,736.11)		0.00	0.00	(49,992,736.11)
04/04/24	04/04/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	(49,992,736.11)		0.00	0.00	(49,992,736.11)
04/04/24	04/04/24	Buy	30,000,000.000	ILLINOIS TOOL WORKS CP 144A MAT 05/15/24 Cpn 4523ELEF8	(29,818,575.00)		0.00	0.00	(29,818,575.00)
04/04/24	04/04/24	Buy	40,000,000.000	KENVUE CP 144A MAT 05/09/24 Cpn 49177FE97	(39,793,500.00)		0.00	0.00	(39,793,500.00)
04/04/24	04/04/24	Buy	19,810,000.000	METLIFE SHORT TERM FUND CP 1 MAT 05/06/24 Cpn 59157TE66	(19,716,672.89)		0.00	0.00	(19,716,672.89)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/04/24	04/04/24	Buy	30,000,000.000	NOVARTIS FINANCE CP 144A MAT 05/07/24 Cpn 6698M4E73	(29,854,250.00)		0.00	0.00	(29,854,250.00)
04/04/24	04/04/24	Buy	14,000,000.000	PACCAR FINANCIAL CP MAT 05/03/24 Cpn 69372AE32	(13,940,227.78)		0.00	0.00	(13,940,227.78)
04/04/24	04/04/24	Buy	20,000,000.000	PFIZER CP 144A MAT 07/01/24 Cpn 71708EG17	(19,741,377.78)		0.00	0.00	(19,741,377.78)
04/04/24	04/04/24	Buy	12,000,000.000	SOUTHERN CALIF GAS CP 144A MAT 04/08/24 Cpn 84243LD84	(11,992,920.00)		0.00	0.00	(11,992,920.00)
04/05/24	04/05/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	(49,978,125.00)		0.00	0.00	(49,978,125.00)
04/05/24	04/05/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	(49,978,125.00)		0.00	0.00	(49,978,125.00)
04/05/24	04/05/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	(49,978,125.00)		0.00	0.00	(49,978,125.00)
04/05/24	04/05/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	(49,978,125.00)		0.00	0.00	(49,978,125.00)
04/05/24	04/05/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	(49,978,125.00)		0.00	0.00	(49,978,125.00)
04/05/24	04/05/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	(49,978,125.00)		0.00	0.00	(49,978,125.00)
04/05/24	04/05/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	(49,978,125.00)		0.00	0.00	(49,978,125.00)
04/05/24	04/05/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	(49,978,125.00)		0.00	0.00	(49,978,125.00)
04/05/24	04/05/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	(49,978,125.00)		0.00	0.00	(49,978,125.00)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/05/24	04/05/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	(49,978,125.00)		0.00	0.00	(49,978,125.00)
04/05/24	04/05/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	(49,978,125.00)		0.00	0.00	(49,978,125.00)
04/05/24	04/05/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	(49,978,125.00)		0.00	0.00	(49,978,125.00)
04/05/24	04/05/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	(49,978,125.00)		0.00	0.00	(49,978,125.00)
04/05/24	04/05/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	(49,978,125.00)		0.00	0.00	(49,978,125.00)
04/08/24	04/08/24	Buy	40,000,000.000	AUTOMATIC DATA CP 144A MAT 04/09/24 Cpn 0530A2D98	(39,994,100.00)		0.00	0.00	(39,994,100.00)
04/08/24	04/08/24	Buy	30,000,000.000	CREDIT AGRICOLE CP MAT 04/15/24 Cpn 22533TDF0	(29,969,141.67)		0.00	0.00	(29,969,141.67)
04/08/24	04/08/24	Buy	40,000,000.000	CHEVRON CP 144A MAT 04/16/24 Cpn 16677JDG8	(39,952,977.78)		0.00	0.00	(39,952,977.78)
04/08/24	04/08/24	Buy	40,000,000.000	EMERSON ELECTRIC CP 144A MAT 05/07/24 Cpn 29101AE75	(39,828,577.78)		0.00	0.00	(39,828,577.78)
04/03/24	04/08/24	Buy	2,442,419.750	FNA 2015-M6 FA MAT 01/25/26 Cpn 5.74 3136ANLN5	(2,441,561.09)	(5,456.46)	0.00	0.00	(2,447,017.55)
04/08/24	04/08/24	Buy	20,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	(19,994,183.33)		0.00	0.00	(19,994,183.33)
04/08/24	04/08/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/08/24	04/08/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	(49,985,458.33)		0.00	0.00	(49,985,458.33)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/08/24	04/08/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/08/24	04/08/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/08/24	04/08/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/08/24	04/08/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/08/24	04/08/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/08/24	04/08/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/08/24	04/08/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/08/24	04/08/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/08/24	04/08/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/09/24	04/09/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn 912797HF7	(49,985,527.78)		0.00	0.00	(49,985,527.78)
04/09/24	04/09/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn 912797HF7	(49,985,527.78)		0.00	0.00	(49,985,527.78)
04/09/24	04/09/24	Buy	20,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn 912797HF7	(19,994,244.44)		0.00	0.00	(19,994,244.44)
04/09/24	04/09/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn 912797HF7	(49,985,594.44)		0.00	0.00	(49,985,594.44)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/09/24	04/09/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	(49,985,594.44)		0.00	0.00	(49,985,594.44)
04/09/24	04/09/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 04/16/24 Cpn	912797JN8	(49,949,055.56)		0.00	0.00	(49,949,055.56)
04/09/24	04/09/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 04/16/24 Cpn	912797JN8	(49,949,055.56)		0.00	0.00	(49,949,055.56)
04/09/24	04/09/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 04/16/24 Cpn	912797JN8	(49,949,055.56)		0.00	0.00	(49,949,055.56)
04/09/24	04/09/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 04/16/24 Cpn	912797JN8	(49,949,055.56)		0.00	0.00	(49,949,055.56)
04/09/24	04/09/24	Buy	38,940,000.000	FHLB DISCOUNT NOTE MAT 04/15/24 Cpn	313384VQ9	(38,906,122.20)		0.00	0.00	(38,906,122.20)
04/09/24	04/09/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/15/24 Cpn	313384VQ9	(49,956,500.00)		0.00	0.00	(49,956,500.00)
04/09/24	04/09/24	Buy	15,000,000.000	FHLB DISCOUNT NOTE MAT 04/22/24 Cpn	313384VX4	(14,971,562.50)		0.00	0.00	(14,971,562.50)
04/09/24	04/09/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/22/24 Cpn	313384VX4	(49,905,208.33)		0.00	0.00	(49,905,208.33)
04/09/24	04/09/24	Buy	30,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn	313588VL6	(29,991,275.00)		0.00	0.00	(29,991,275.00)
04/09/24	04/09/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn	313588VL6	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/09/24	04/09/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn	313588VL6	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/09/24	04/09/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn	313588VL6	(49,985,458.33)		0.00	0.00	(49,985,458.33)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/09/24	04/09/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn 313588VL6	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/09/24	04/09/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn 313588VL6	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/09/24	04/09/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn 313588VL6	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/09/24	04/09/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn 313588VL6	(49,985,458.33)		0.00	0.00	(49,985,458.33)
04/09/24	04/09/24	Buy	20,000,000.000	ILLINOIS TOOL WORKS CP 144A MAT 05/21/24 Cpn 4523ELEM3	(19,876,100.00)		0.00	0.00	(19,876,100.00)
04/09/24	04/09/24	Buy	50,000,000.000	JOHNSON & JOHNSON CP 144A MAT 06/05/24 Cpn 47816FF55	(49,582,000.00)		0.00	0.00	(49,582,000.00)
04/09/24	04/09/24	Buy	10,000,000.000	MARS INC 144A MAT 05/09/24 Cpn 57167EE95	(9,955,750.00)		0.00	0.00	(9,955,750.00)
04/09/24	04/09/24	Buy	50,000,000.000	NATL SEC CLEARING CP 144A MAT 05/17/24 Cpn 63763PEH8	(49,719,750.00)		0.00	0.00	(49,719,750.00)
04/09/24	04/09/24	Buy	12,000,000.000	SOUTHERN CALIF GAS CP 144A MAT 04/10/24 Cpn 84243LDA9	(11,998,230.00)		0.00	0.00	(11,998,230.00)
04/09/24	04/09/24	Buy	7,250,000.000	TVA DISCOUNT NOTE MAT 04/24/24 Cpn 880592VZ0	(7,234,034.90)		0.00	0.00	(7,234,034.90)
04/09/24	04/09/24	Buy	50,000,000.000	TVA DISCOUNT NOTE MAT 04/24/24 Cpn 880592VZ0	(49,889,895.83)		0.00	0.00	(49,889,895.83)
04/09/24	04/09/24	Buy	50,000,000.000	TVA DISCOUNT NOTE MAT 04/24/24 Cpn 880592VZ0	(49,890,000.00)		0.00	0.00	(49,890,000.00)
04/09/24	04/09/24	Buy	50,000,000.000	TVA DISCOUNT NOTE MAT 04/24/24 Cpn 880592VZ0	(49,890,000.00)		0.00	0.00	(49,890,000.00)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/10/24	04/10/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	(49,992,777.78)		0.00	0.00	(49,992,777.78)
04/10/24	04/10/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	(49,992,777.78)		0.00	0.00	(49,992,777.78)
04/10/24	04/10/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	(49,992,777.78)		0.00	0.00	(49,992,777.78)
04/10/24	04/10/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	(49,992,777.78)		0.00	0.00	(49,992,777.78)
04/10/24	04/10/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	(49,992,777.78)		0.00	0.00	(49,992,777.78)
04/10/24	04/10/24	Buy	44,000,000.000	U.S. TREASURY BILL MAT 08/06/24 Cpn	912797KW6	(43,245,357.22)		0.00	0.00	(43,245,357.22)
04/10/24	04/10/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 08/06/24 Cpn	912797KW6	(49,142,451.39)		0.00	0.00	(49,142,451.39)
04/10/24	04/10/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 08/06/24 Cpn	912797KW6	(49,142,451.39)		0.00	0.00	(49,142,451.39)
04/10/24	04/10/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 08/06/24 Cpn	912797KW6	(49,142,451.39)		0.00	0.00	(49,142,451.39)
04/10/24	04/10/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 08/06/24 Cpn	912797KW6	(49,142,451.39)		0.00	0.00	(49,142,451.39)
04/10/24	04/10/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	(49,963,680.56)		0.00	0.00	(49,963,680.56)
04/04/24	04/10/24	Buy	8,500,000.000	GMCAR 2024-2 A2A CAR MAT 03/16/27 Cpn 5.33	379931AB4	(8,499,438.15)		0.00	0.00	(8,499,438.15)
04/09/24	04/10/24	Buy	30,000,000.000	UNITEDHEALTH GROUP CP 144A MAT 06/28/24 Cpn	91058TFU5	(29,648,450.00)		0.00	0.00	(29,648,450.00)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/10/24	04/11/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/10/24 Cpn	912797KT3	(48,695,666.67)		0.00	0.00	(48,695,666.67)
04/10/24	04/11/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/10/24 Cpn	912797KT3	(48,695,666.67)		0.00	0.00	(48,695,666.67)
04/10/24	04/11/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/10/24 Cpn	912797KT3	(48,695,666.67)		0.00	0.00	(48,695,666.67)
04/10/24	04/11/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/10/24 Cpn	912797KT3	(48,695,666.67)		0.00	0.00	(48,695,666.67)
04/10/24	04/11/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/10/24 Cpn	912797KT3	(48,695,666.67)		0.00	0.00	(48,695,666.67)
04/10/24	04/11/24	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/10/24 Cpn	912797KT3	(48,695,666.67)		0.00	0.00	(48,695,666.67)
04/10/24	04/11/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	(49,970,944.44)		0.00	0.00	(49,970,944.44)
04/10/24	04/11/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	(49,970,944.44)		0.00	0.00	(49,970,944.44)
04/10/24	04/11/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	(49,970,944.44)		0.00	0.00	(49,970,944.44)
04/11/24	04/11/24	Buy	15,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	(14,991,300.00)		0.00	0.00	(14,991,300.00)
04/11/24	04/11/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	(49,971,000.00)		0.00	0.00	(49,971,000.00)
04/11/24	04/11/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	(49,971,000.00)		0.00	0.00	(49,971,000.00)
04/11/24	04/11/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	(49,971,000.00)		0.00	0.00	(49,971,000.00)

TRANSACTIONS BY TYPE

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/11/24	04/11/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn 313588VQ5	(49,971,000.00)		0.00	0.00	(49,971,000.00)
04/11/24	04/11/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn 313588VQ5	(49,971,000.00)		0.00	0.00	(49,971,000.00)
04/11/24	04/11/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/16/24 Cpn 313588VR3	(49,963,715.28)		0.00	0.00	(49,963,715.28)
04/11/24	04/11/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/16/24 Cpn 313588VR3	(49,963,715.28)		0.00	0.00	(49,963,715.28)
04/11/24	04/11/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/16/24 Cpn 313588VR3	(49,963,715.28)		0.00	0.00	(49,963,715.28)
04/11/24	04/11/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/16/24 Cpn 313588VR3	(49,963,715.28)		0.00	0.00	(49,963,715.28)
04/11/24	04/11/24	Buy	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/16/24 Cpn 313588VR3	(49,963,715.28)		0.00	0.00	(49,963,715.28)
04/11/24	04/11/24	Buy	30,000,000.000	FNMA DISCOUNT NOTE MAT 04/16/24 Cpn 313588VR3	(29,978,229.17)		0.00	0.00	(29,978,229.17)
04/11/24	04/11/24	Buy	25,000,000.000	FLORIDA POWER & LIGHT CP MAT 04/16/24 Cpn 34108ADG9	(24,981,597.22)		0.00	0.00	(24,981,597.22)
04/15/24	04/15/24	Buy	25,000,000.000	FHLB DISCOUNT NOTE MAT 04/16/24 Cpn 313384VR7	(24,996,340.28)		0.00	0.00	(24,996,340.28)
04/16/24	04/16/24	Buy	30,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn 313384VS5	(29,995,616.67)		0.00	0.00	(29,995,616.67)
04/16/24	04/16/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn 313384VS5	(49,992,694.44)		0.00	0.00	(49,992,694.44)
04/16/24	04/16/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn 313384VS5	(49,992,694.44)		0.00	0.00	(49,992,694.44)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/16/24	04/16/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	(49,992,694.44)		0.00	0.00	(49,992,694.44)
04/16/24	04/16/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	(49,992,694.44)		0.00	0.00	(49,992,694.44)
04/16/24	04/16/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	(49,992,694.44)		0.00	0.00	(49,992,694.44)
04/16/24	04/16/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	(49,992,694.44)		0.00	0.00	(49,992,694.44)
04/16/24	04/16/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	(49,992,694.44)		0.00	0.00	(49,992,694.44)
04/16/24	04/16/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	(49,992,694.44)		0.00	0.00	(49,992,694.44)
04/16/24	04/16/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	(49,992,694.44)		0.00	0.00	(49,992,694.44)
04/16/24	04/16/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	(49,992,694.44)		0.00	0.00	(49,992,694.44)
04/16/24	04/16/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	(49,992,694.44)		0.00	0.00	(49,992,694.44)
04/17/24	04/17/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/18/24 Cpn	313384VT3	(49,992,708.33)		0.00	0.00	(49,992,708.33)
04/17/24	04/17/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/18/24 Cpn	313384VT3	(49,992,708.33)		0.00	0.00	(49,992,708.33)
04/17/24	04/17/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/18/24 Cpn	313384VT3	(49,992,708.33)		0.00	0.00	(49,992,708.33)
04/19/24	04/19/24	Buy	8,000,000.000	FHLB DISCOUNT NOTE MAT 04/22/24 Cpn	313384VX4	(7,996,480.00)		0.00	0.00	(7,996,480.00)

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/19/24	04/19/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/22/24 Cpn 313384VX4	(49,978,000.00)		0.00	0.00	(49,978,000.00)
04/19/24	04/19/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/22/24 Cpn 313384VX4	(49,978,000.00)		0.00	0.00	(49,978,000.00)
04/19/24	04/19/24	Buy	12,000,000.000	SOUTHERN CALIF GAS CP 144A MAT 04/24/24 Cpn 84243LDQ4	(11,991,116.67)		0.00	0.00	(11,991,116.67)
04/22/24	04/22/24	Buy	18,565,000.000	COLGATE-PALMOLIVE CP 144A MAT 04/23/24 Cpn 19416EDP9	(18,562,266.82)		0.00	0.00	(18,562,266.82)
04/22/24	04/22/24	Buy	48,000,000.000	FHLB DISCOUNT NOTE MAT 04/23/24 Cpn 313384VY2	(47,992,960.00)		0.00	0.00	(47,992,960.00)
04/23/24	04/23/24	Buy	39,000,000.000	AUTOMATIC DATA CP 144A MAT 04/24/24 Cpn 0530A2DQ0	(38,994,258.33)		0.00	0.00	(38,994,258.33)
04/23/24	04/23/24	Buy	30,000,000.000	FHLB DISCOUNT NOTE MAT 04/24/24 Cpn 313384VZ9	(29,995,591.67)		0.00	0.00	(29,995,591.67)
04/17/24	04/24/24	Buy	4,200,000.000	CARMX 2024-2 A2A CAR MAT 05/17/27 Cpn 5.65 14319EAC0	(4,199,827.80)		0.00	0.00	(4,199,827.80)
04/24/24	04/24/24	Buy	23,750,000.000	CUMMINS INC CP 144A MAT 06/04/24 Cpn 23102UF49	(23,605,019.44)		0.00	0.00	(23,605,019.44)
04/15/24	04/24/24	Buy	3,700,000.000	DTRT 2024-1 A2 EQP MAT 04/15/26 Cpn 5.06 233874AB2	(3,699,915.64)		0.00	0.00	(3,699,915.64)
04/24/24	04/24/24	Buy	39,000,000.000	FHLB DISCOUNT NOTE MAT 04/25/24 Cpn 313384WA3	(38,994,269.17)		0.00	0.00	(38,994,269.17)
04/24/24	04/24/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/25/24 Cpn 313384WA3	(49,992,652.78)		0.00	0.00	(49,992,652.78)
04/24/24	04/24/24	Buy	14,550,000.000	NOVARTIS FINANCE CP 144A MAT 05/13/24 Cpn 6698M4ED0	(14,509,223.63)		0.00	0.00	(14,509,223.63)

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04/24/24	04/24/24	Buy	10,000,000.000	NORTHW MUT SHR TERM FUN CP MAT 05/01/24 Cpn 66815AE17	(9,989,655.56)		0.00	0.00	(9,989,655.56)
04/24/24	04/24/24	Buy	10,000,000.000	PACCAR FINANCIAL CP MAT 05/24/24 Cpn 69372AEQ1	(9,955,666.67)		0.00	0.00	(9,955,666.67)
04/24/24	04/24/24	Buy	12,000,000.000	SOUTHERN CALIF GAS CP 144A MAT 05/01/24 Cpn 84243LE18	(11,987,563.33)		0.00	0.00	(11,987,563.33)
04/24/24	04/24/24	Buy	8,000,000.000	TRAVELERS COMPANIES CP 144A MAT 05/01/24 Cpn 8941P2E19	(7,991,755.56)		0.00	0.00	(7,991,755.56)
04/24/24	04/24/24	Buy	23,000,000.000	USAA CAPITAL CP MAT 04/30/24 Cpn 90328ADW0	(22,979,606.67)		0.00	0.00	(22,979,606.67)
04/24/24	04/25/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/29/24 Cpn 313384WE5	(49,970,694.44)		0.00	0.00	(49,970,694.44)
04/24/24	04/25/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/29/24 Cpn 313384WE5	(49,970,694.44)		0.00	0.00	(49,970,694.44)
04/24/24	04/25/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/29/24 Cpn 313384WE5	(49,970,694.44)		0.00	0.00	(49,970,694.44)
04/24/24	04/26/24	Buy	1,000,000.000	CARMX 2024-A2A CAR MAT 03/15/27 Cpn 5.30 14318WAB3	(997,187.50)	(1,619.44)	0.00	0.00	(998,806.94)
04/24/24	04/26/24	Buy	2,810,000.000	CRVNA 2021-P2 A4 CAR MAT 01/10/27 Cpn 0.80 14687TAD9	(2,686,623.44)	(999.11)	0.00	0.00	(2,687,622.55)
04/25/24	04/26/24	Buy	15,000,000.000	FHLB C 10/17/2024 M MAT 04/17/26 Cpn 5.50 3130B0UY3	(14,983,500.00)	(20,625.00)	0.00	0.00	(15,004,125.00)
04/24/24	04/26/24	Buy	5,165,420.920	WLAKE 2023-P1 A2 CAR 144A MAT 02/16/27 Cpn 5.89 96042UAB7	(5,173,290.12)	(9,296.32)	0.00	0.00	(5,182,586.44)
04/25/24	04/29/24	Buy	6,600,000.000	CARMX 2023-1 A3 CAR MAT 10/15/27 Cpn 4.75 14318DAC3	(6,537,351.56)	(12,191.67)	0.00	0.00	(6,549,543.23)

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/25/24	04/29/24	Buy	8,000,861.830	CRVNA 2021-P4 A3 CAR MAT 01/11/27 Cpn 1.31 14687KAC0	(7,795,214.68)	(5,531.71)	0.00	0.00	(7,800,746.39)
04/29/24	04/29/24	Buy	5,000,000.000	FHLB DISCOUNT NOTE MAT 05/02/24 Cpn 313384WH8	(4,997,812.50)		0.00	0.00	(4,997,812.50)
04/29/24	04/29/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 05/02/24 Cpn 313384WH8	(49,978,125.00)		0.00	0.00	(49,978,125.00)
04/25/24	04/29/24	Buy	19,371,000.000	INTER-AMERICAN DEV BANK FRN MAT 02/15/29 Cpn 5.64 4581X0EC8	(19,350,466.74)	(224,614.28)	0.00	0.00	(19,575,081.02)
04/26/24	04/30/24	Buy	9,927,617.750	EFF 2023-1 A2 FLEET 144A MAT 01/22/29 Cpn 5.51 29375CAB5	(9,907,452.27)	(15,194.77)	0.00	0.00	(9,922,647.04)
04/23/24	04/30/24	Buy	6,000,000.000	EFF 2024-2 A1 FLEET 144A MAT 05/20/25 Cpn 5.61 29375RAA4	(6,000,000.00)		0.00	0.00	(6,000,000.00)
04/30/24	04/30/24	Buy	100,000,000.000	FHLB DISCOUNT NOTE MAT 05/01/24 Cpn 313384WG0	(99,985,361.11)		0.00	0.00	(99,985,361.11)
04/30/24	04/30/24	Buy	5,000,000.000	FHLB DISCOUNT NOTE MAT 05/01/24 Cpn 313384WG0	(4,999,268.06)		0.00	0.00	(4,999,268.06)
04/30/24	04/30/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 05/01/24 Cpn 313384WG0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/30/24	04/30/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 05/01/24 Cpn 313384WG0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/30/24	04/30/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 05/01/24 Cpn 313384WG0	(49,992,680.56)		0.00	0.00	(49,992,680.56)
04/30/24	04/30/24	Buy	48,000,000.000	FHLB DISCOUNT NOTE MAT 05/06/24 Cpn 313384WM7	(47,957,880.00)		0.00	0.00	(47,957,880.00)
04/30/24	04/30/24	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 05/06/24 Cpn 313384WM7	(49,956,125.00)		0.00	0.00	(49,956,125.00)

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04/29/24	04/30/24	Buy	10,509,000.000	FORDL 2023-B A3 LEASE MAT 10/15/26 Cpn 5.91 34529NAD2	(10,546,766.72)	(25,878.41)	0.00	0.00	(10,572,645.13)
04/29/24	04/30/24	Buy	10,000,000.000	GMALT 2023-2 A3 LEASE MAT 07/20/26 Cpn 5.05 362548AD1	(9,948,046.88)	(14,027.78)	0.00	0.00	(9,962,074.66)
04/26/24	04/30/24	Buy	10,000,000.000	VZMT 2022-6 A PHONE MAT 01/22/29 Cpn 3.67 92348KAZ6	(9,774,609.38)	(10,194.44)	0.00	0.00	(9,784,803.82)
			<u>8,428,096,320.250</u>		<u>(8,409,009,911.03)</u>	<u>(345,629.39)</u>	<u>0.00</u>	<u>0.00</u>	<u>(8,409,355,540.42)</u>
04/01/24	04/01/24	Coupon		TORONTO-DOMINION NY YCD FRN MAT 04/01/24 Cpn 89115BRU6		123,063.54	0.00	0.00	123,063.54
04/03/24	04/03/24	Coupon		INTL FINANCE CORP FRN SOFRR MAT 04/03/24 Cpn 45950VQM1		103,192.10	0.00	0.00	103,192.10
04/05/24	04/05/24	Coupon		INTER-AMERICAN DEV BANK FRN MAT 10/05/28 Cpn 5.70 45828RAA3		112,419.90	0.00	0.00	112,419.90
04/08/24	04/08/24	Coupon		CCCIT 2023-A2 A2 CARD MAT 12/08/27 Cpn 5.95 17305EGX7		26,435.42	0.00	0.00	26,435.42
04/10/24	04/10/24	Coupon		CRVNA 2024-P1 A2 CAR 144A MAT 08/10/27 Cpn 5.50 14688NAB5		12,512.50	0.00	0.00	12,512.50
04/12/24	04/12/24	Coupon		SWEDBANK NY YCD FRN SOFRR MAT 04/12/24 Cpn 87019WNH4		40,619.44	0.00	0.00	40,619.44
04/13/24	04/13/24	Coupon		MMAF 2024-A A2 EQP 144A MAT 09/13/27 Cpn 5.20 55318CAB0		10,400.00	0.00	0.00	10,400.00
04/15/24	04/15/24	Coupon		ALLYA 2022-2 A2 CAR MAT 10/15/25 Cpn 4.62 02008MAB5		1,943.38	0.00	0.00	1,943.38
04/15/24	04/15/24	Coupon		ARIFL 2023-B A1 FLEET 144A MAT 10/15/24 Cpn 5.92 04033GAA5		8,996.73	0.00	0.00	8,996.73

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04/15/24	04/15/24	Coupon		BAAT 2023-1A A2 CAR 144A MAT 05/15/26 Cpn 5.83 06428AAB4		19,159.96	0.00	0.00	19,159.96
04/15/24	04/15/24	Coupon		CARMX 2020-3 A4 CAR MAT 03/16/26 Cpn 0.77 14315FAE7		1,467.39	0.00	0.00	1,467.39
04/15/24	04/15/24	Coupon		CARMX 2020-4 A3 CAR MAT 08/15/25 Cpn 0.50 14316HAC6		786.01	0.00	0.00	786.01
04/15/24	04/15/24	Coupon		CARMX 2020-4 A3 CAR MAT 08/15/25 Cpn 0.50 14316HAC6		70.18	0.00	0.00	70.18
04/15/24	04/15/24	Coupon		CARMX 2021-3 A3 CAR MAT 06/15/26 Cpn 0.55 14317DAC4		1,593.55	0.00	0.00	1,593.55
04/15/24	04/15/24	Coupon		CARMX 2022-3 A3 CAR MAT 04/15/27 Cpn 3.97 14318MAD1		13,233.33	0.00	0.00	13,233.33
04/15/24	04/15/24	Coupon		CARMX 2022-3 A3 CAR MAT 04/15/27 Cpn 3.97 14318MAD1		31,280.29	0.00	0.00	31,280.29
04/15/24	04/15/24	Coupon		CARMX 2023-4 A1 CAR MAT 10/15/24 Cpn 5.73 14318XAA3		7,507.88	0.00	0.00	7,507.88
04/15/24	04/15/24	Coupon		CARMX 2024-A2A CAR MAT 03/15/27 Cpn 5.30 14318WAB3		5,300.00	0.00	0.00	5,300.00
04/15/24	04/15/24	Coupon		CCG 2023-2 A1 EQP 144A MAT 11/14/24 Cpn 5.75 12511QAA7		14,861.10	0.00	0.00	14,861.10
04/15/24	04/15/24	Coupon		FORDL 2022-A A3 LEASE MAT 05/15/25 Cpn 3.23 34528LAD7		1,577.69	0.00	0.00	1,577.69
04/15/24	04/15/24	Coupon		FORDL 2023-B A1 LEASE MAT 10/15/24 Cpn 5.69 34529NAA8		1,942.17	0.00	0.00	1,942.17
04/15/24	04/15/24	Coupon		FORDO 2020-C A3 MAT 07/15/25 Cpn 0.41 34533YAD2		279.77	0.00	0.00	279.77

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04/15/24	04/15/24	Coupon		FORDO 2024-A A1 CAR MAT 04/15/25 Cpn 5.52 34535EAA0		21,543.60	0.00	0.00	21,543.60
04/15/24	04/15/24	Coupon		GALC 2022-1 A3 EQP 144A MAT 09/15/26 Cpn 5.08 39154TBW7		21,166.67	0.00	0.00	21,166.67
04/15/24	04/15/24	Coupon		GALC 2024-1 A2 EQP 144A MAT 08/17/26 Cpn 5.32 39154TCH9		11,083.33	0.00	0.00	11,083.33
04/15/24	04/15/24	Coupon		GFORT 2024-1A A2 FLOORPLAN 14 MAT 03/15/29 Cpn 6.08 361886DB7		4,485.06	0.00	0.00	4,485.06
04/15/24	04/15/24	Coupon		HALST 2024-A A2A LEASE 144A MAT 06/15/26 Cpn 5.15 448988AB1		8,583.33	0.00	0.00	8,583.33
04/15/24	04/15/24	Coupon		HAROT 2023-2 A2 CAR MAT 04/15/26 Cpn 5.41 437927AB2		23,703.39	0.00	0.00	23,703.39
04/15/24	04/15/24	Coupon		HART 2021-C A3 CAR MAT 05/15/26 Cpn 0.74 44935FAD6		1,575.31	0.00	0.00	1,575.31
04/15/24	04/15/24	Coupon		HART 2023-A A2A CAR MAT 12/15/25 Cpn 5.19 448979AB0		2,528.20	0.00	0.00	2,528.20
04/15/24	04/15/24	Coupon		HART 2023-B A2A CAR MAT 05/15/26 Cpn 5.77 44933XAB3		14,342.27	0.00	0.00	14,342.27
04/15/24	04/15/24	Coupon		HART 2023-C A1 CAR MAT 11/15/24 Cpn 5.63 44918CAA0		5,559.09	0.00	0.00	5,559.09
04/15/24	04/15/24	Coupon		HART 2023-C A2A CAR MAT 01/15/27 Cpn 5.80 44918CAB8		9,666.67	0.00	0.00	9,666.67
04/15/24	04/15/24	Coupon		HART 20024-A A2A CAR MAT 04/15/27 Cpn 5.29 448973AB3		13,592.36	0.00	0.00	13,592.36
04/15/24	04/15/24	Coupon		JOHN DEERE 2021-A A3 EQP MAT 09/15/25 Cpn 0.36 47788UAC6		694.66	0.00	0.00	694.66

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/15/24	04/15/24	Coupon		LADAR 2024-1A A2 CAR 144A MAT 11/16/26 Cpn 5.44 501689AB9		13,600.00	0.00	0.00	13,600.00
04/15/24	04/15/24	Coupon		NALT 2022-A A3 LEASE MAT 05/15/25 Cpn 3.81 65480LAD7		13,133.81	0.00	0.00	13,133.81
04/15/24	04/15/24	Coupon		NAROT 2020-B A4 CAR MAT 02/16/27 Cpn 0.71 65479CAE8		769.36	0.00	0.00	769.36
04/15/24	04/15/24	Coupon		TAOT 2022-C A2A CAR MAT 08/15/25 Cpn 3.83 89231CAB3		3,603.03	0.00	0.00	3,603.03
04/15/24	04/15/24	Coupon		TAOT 2023-D A2A CAR MAT 11/16/26 Cpn 5.80 89239FAB8		18,850.00	0.00	0.00	18,850.00
04/15/24	04/15/24	Coupon		WORLD OMNI 2020-C A4 CAR MAT 10/15/26 Cpn 0.61 98163CAF7		2,541.67	0.00	0.00	2,541.67
04/15/24	04/15/24	Coupon		WOART 2022-B A2A CAR MAT 10/15/25 Cpn 2.77 98163QAB5		650.71	0.00	0.00	650.71
04/15/24	04/15/24	Coupon		WOART 2022-C A3 CAR MAT 10/15/27 Cpn 3.66 98163TAD5		28,975.00	0.00	0.00	28,975.00
04/15/24	04/15/24	Coupon		WOART 2023-A A2A CAR MAT 07/15/26 Cpn 5.18 98164JAB0		12,088.88	0.00	0.00	12,088.88
04/16/24	04/16/24	Coupon		GMCAR 2021-4 A3 CAR MAT 09/16/26 Cpn 0.68 362554AC1		1,655.27	0.00	0.00	1,655.27
04/16/24	04/16/24	Coupon		GMCAR 2023-2 A2A CAR MAT 05/18/26 Cpn 5.10 362583AB2		2,651.81	0.00	0.00	2,651.81
04/16/24	04/16/24	Coupon		GMCAR 2023-2 A2A CAR MAT 05/18/26 Cpn 5.10 362583AB2		835.32	0.00	0.00	835.32
04/16/24	04/16/24	Coupon		GMCAR 2023-3 A2A CAR MAT 09/16/26 Cpn 5.74 36267KAB3		11,169.58	0.00	0.00	11,169.58

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/16/24	04/16/24	Coupon		GMCAR 2024-1 A2B CAR MAT 02/16/27 Cpn 5.73 36268GAC9		5,988.69	0.00	0.00	5,988.69
04/20/24	04/20/24	Coupon		DLLST 2024-1A A2 EQP 144A MAT 01/20/26 Cpn 5.33 23346HAB3		3,553.33	0.00	0.00	3,553.33
04/20/24	04/20/24	Coupon		ENTERPRISE 2021-1 A2 FLEET 144 MAT 12/21/26 Cpn 0.44 29374EAB2		173.41	0.00	0.00	173.41
04/20/24	04/20/24	Coupon		ENTERPRISE 2021-1 A2 FLEET 144 MAT 12/21/26 Cpn 0.44 29374EAB2		20.43	0.00	0.00	20.43
04/20/24	04/20/24	Coupon		GMALT 2022-3 A3 LEASE MAT 09/22/25 Cpn 4.01 380130AD6		11,656.55	0.00	0.00	11,656.55
04/20/24	04/20/24	Coupon		GMALT 2023-1 A2A LEASE MAT 06/20/25 Cpn 5.27 362541AB0		4,140.02	0.00	0.00	4,140.02
04/20/24	04/20/24	Coupon		GMALT 2024-1 A2A LEASE MAT 06/22/26 Cpn 5.18 36269FAB2		10,791.67	0.00	0.00	10,791.67
04/20/24	04/20/24	Coupon		SBALT 2024-A A2 LEASE 144A MAT 01/20/26 Cpn 5.45 78414SAC8		20,891.67	0.00	0.00	20,891.67
04/20/24	04/20/24	Coupon		SFAST 2024-1A A2 CAR 144A MAT 06/21/27 Cpn 5.35 78435VAB8		13,820.83	0.00	0.00	13,820.83
04/20/24	04/20/24	Coupon		TESLA 2024-A A2A LEASE 144A MAT 06/22/26 Cpn 5.37 88166VAB2		2,759.58	0.00	0.00	2,759.58
04/20/24	04/20/24	Coupon		TLOT 2022-A A3 LEASE 144A MAT 02/20/25 Cpn 1.96 89238LAC4		2,080.14	0.00	0.00	2,080.14
04/20/24	04/20/24	Coupon		TLOT 2022-A A3 LEASE 144A MAT 02/20/25 Cpn 1.96 89238LAC4		166.41	0.00	0.00	166.41
04/20/24	04/20/24	Coupon		VALET 2023-1 A2A CAR MAT 12/21/26 Cpn 5.50 92867WAB4		5,904.04	0.00	0.00	5,904.04

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/20/24	04/20/24	Coupon		VWALT 2024-A A2A LEASE MAT 12/21/26 Cpn 5.40 92866EAB5		9,660.00	0.00	0.00	9,660.00
04/21/24	04/21/24	Coupon		FHLB C 7/21/23 Q MAT 05/17/24 Cpn 5.30 3130AVR46		339,200.00	0.00	0.00	339,200.00
04/22/24	04/22/24	Coupon		HPEFS 2023-2A A1 EQP 144A MAT 10/18/24 Cpn 5.76 44328UAA4		16,933.98	0.00	0.00	16,933.98
04/22/24	04/22/24	Coupon		TEVT 2023-1 A2B CAR 144A MAT 12/21/26 Cpn 5.85 881943AC8		27,298.77	0.00	0.00	27,298.77
04/22/24	04/22/24	Coupon		VZMT 2024-1 A1B PHONE MAT 12/20/28 Cpn 5.98 92348KCM3		10,395.38	0.00	0.00	10,395.38
04/25/24	04/25/24	Coupon		BMWLT 2024-1 A2A LEASE MAT 07/27/26 Cpn 5.10 05611UAB9		12,750.00	0.00	0.00	12,750.00
04/25/24	04/25/24	Coupon		BMWOT 2023-A A2A CAR MAT 04/27/26 Cpn 5.72 05592XAB6		20,225.76	0.00	0.00	20,225.76
04/25/24	04/25/24	Coupon		CHAOT 2024-1A A2 CAR 144A MAT 04/26/27 Cpn 5.48 16144BAB4		11,081.78	0.00	0.00	11,081.78
04/25/24	04/25/24	Coupon		FHMS KF38 A MAT 09/25/24 Cpn 5.77 3137FBUC8		487.56	0.00	0.00	487.56
04/25/24	04/25/24	Coupon		FHMS KI06 A 1MOFRN CMBS MAT 03/25/25 Cpn 5.66 3137FVNA6		494.57	0.00	0.00	494.57
04/25/24	04/25/24	Coupon		FHMS KI07 A SOFRFRN MAT 09/25/26 Cpn 5.49 3137H3KA9		32,856.01	0.00	0.00	32,856.01
04/25/24	04/25/24	Coupon		FHMS KI08 A 1MOFRN CMBS MAT 10/25/26 Cpn 5.52 3137H4RC6		10,868.99	0.00	0.00	10,868.99
04/25/24	04/25/24	Coupon		FNA 2015-M6 FA MAT 01/25/26 Cpn 5.74 3136ANLN5		12,060.64	0.00	0.00	12,060.64

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/29/24	04/29/24	Coupon		CANADIAN IMPERIAL BANK YCD FR MAT 07/29/24 Cpn 5.98 13606KYN0		46,218.75	0.00	0.00	46,218.75
04/30/24	04/30/24	Coupon		U.S. TREASURY FRN MAT 07/31/25 Cpn 5.45 91282CHS3		135,827.91	0.00	0.00	135,827.91
						<u>1,555,997.58</u>	<u>0.00</u>	<u>0.00</u>	<u>1,555,997.58</u>
04/01/24	04/01/24	Income	14,855.290	ADJ NET INT MAT Cpn USD		14,855.29	0.00	0.00	14,855.29
04/01/24	04/01/24	Income	1,056,704.660	STIF INT MAT Cpn USD		1,056,704.66	0.00	0.00	1,056,704.66
			<u>1,071,559.950</u>			<u>1,071,559.95</u>	<u>0.00</u>	<u>0.00</u>	<u>1,071,559.95</u>
04/09/24	04/09/24	Contributn	885,000,000.000	NM MAT Cpn USD	885,000,000.00		0.00	0.00	885,000,000.00
04/22/24	04/22/24	Contributn	50,000,000.000	NM MAT Cpn USD	50,000,000.00		0.00	0.00	50,000,000.00
04/30/24	04/30/24	Contributn	375,000,000.000	NM MAT Cpn USD	375,000,000.00		0.00	0.00	375,000,000.00
			<u>1,310,000,000.000</u>		<u>1,310,000,000.00</u>		<u>0.00</u>	<u>0.00</u>	<u>1,310,000,000.00</u>
04/02/24	04/02/24	Sell Long	40,000,000.000	U.S. TREASURY BILL MAT 04/04/24 Cpn 912797GZ4	38,921,688.89	1,066,600.00	140.00	0.00	39,988,288.89
04/06/24	04/06/24	Call	10,000,000.000	FHLB C 3/06/24 M MAT 01/03/25 Cpn 5.54 3130AXYX0	10,000,000.00	184,500.00	0.00	0.00	10,184,500.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/18/24	04/18/24	Sell Long	50,000,000.000	U.S. TREASURY BILL MAT 04/25/24 Cpn 912797HG5		48,666,685.27	1,282,041.67	303.33	0.00	49,948,726.94
04/18/24	04/18/24	Sell Long	50,000,000.000	U.S. TREASURY BILL MAT 04/25/24 Cpn 912797HG5		48,666,685.27	1,282,041.67	303.33	0.00	49,948,726.94
04/18/24	04/18/24	Sell Long	12,500,000.000	U.S. TREASURY BILL MAT 05/02/24 Cpn 912797HH3		12,167,562.61	306,804.51	87.26	0.00	12,474,367.12
04/18/24	04/18/24	Sell Long	22,500,000.000	U.S. TREASURY BILL MAT 05/02/24 Cpn 912797HH3		21,901,612.69	552,248.12	157.06	0.00	22,453,860.81
04/21/24	04/21/24	Call	12,800,000.000	FHLB C 7/21/23 Q MAT 05/17/24 Cpn 5.30 3130AVR46		12,800,000.00		0.00	0.00	12,800,000.00
04/25/24	04/25/24	Sell Long	250,000.000	U.S. TREASURY BILL MAT 05/02/24 Cpn 912797HH3		243,351.19	6,393.29	1.68	0.00	249,744.48
04/26/24	04/26/24	Sell Long	24,000,000.000	U.S. TREASURY BILL MAT 05/02/24 Cpn 912797HH3		23,361,659.47	617,283.33	106.80	0.00	23,978,942.80
			<u>222,050,000.000</u>			<u>216,729,245.38</u>	<u>5,297,912.60</u>	<u>1,099.47</u>	<u>0.00</u>	<u>222,027,157.98</u>
04/15/24	04/15/24	Pay Princpl	236,426.478	ALLYA 2022-2 A2 CAR MAT 10/15/25 Cpn 4.62 02008MAB5		236,426.48		0.00	2.67	236,426.48
04/15/24	04/15/24	Pay Princpl	467,424.756	ARIFL 2023-B A1 FLEET 144A MAT 10/15/24 Cpn 5.92 04033GAA5		467,424.76		0.00	0.00	467,424.76
04/15/24	04/15/24	Pay Princpl	387,000.466	BAAT 2023-1A A2 CAR 144A MAT 05/15/26 Cpn 5.83 06428AAB4		387,000.47		9.33	0.00	387,000.47
04/15/24	04/15/24	Pay Princpl	536,985.502	CARMX 2020-3 A4 CAR MAT 03/16/26 Cpn 0.77 14315FAE7		536,985.50		5,112.29	0.00	536,985.50
04/15/24	04/15/24	Pay Princpl	1,008,055.336	CARMX 2020-4 A3 CAR MAT 08/15/25 Cpn 0.50 14316HAC6		1,008,055.34		5,159.99	0.00	1,008,055.34

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04/01/2024
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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/15/24	04/15/24	Pay Princpl	90,004.941	CARMX 2020-4 A3 CAR MAT 08/15/25 Cpn 0.50 14316HAC6	90,004.94		428.57	0.00	90,004.94
04/15/24	04/15/24	Pay Princpl	297,480.739	CARMX 2021-3 A3 CAR MAT 06/15/26 Cpn 0.55 14317DAC4	297,480.74		6,845.44	0.00	297,480.74
04/15/24	04/15/24	Pay Princpl	1,453,026.519	CARMX 2023-4 A1 CAR MAT 10/15/24 Cpn 5.73 14318XAA3	1,453,026.52		0.00	0.00	1,453,026.52
04/15/24	04/15/24	Pay Princpl	717,507.719	CCG 2023-2 A1 EQP 144A MAT 11/14/24 Cpn 5.75 12511QAA7	717,507.72		0.00	0.00	717,507.72
04/15/24	04/15/24	Pay Princpl	383,221.369	FORDL 2022-A A3 LEASE MAT 05/15/25 Cpn 3.23 34528LAB7	383,221.37		1,624.77	0.00	383,221.37
04/15/24	04/15/24	Pay Princpl	396,523.909	FORDL 2023-B A1 LEASE MAT 10/15/24 Cpn 5.69 34529NAA8	396,523.91		0.00	0.00	396,523.91
04/15/24	04/15/24	Pay Princpl	453,400.504	FORDO 2020-C A3 MAT 07/15/25 Cpn 0.41 34533YAD2	453,400.50		2,560.89	0.00	453,400.50
04/15/24	04/15/24	Pay Princpl	875,785.332	FORDO 2024-A A1 CAR MAT 04/15/25 Cpn 5.52 34535EAA0	875,785.33		(0.00)	0.00	875,785.33
04/15/24	04/15/24	Pay Princpl	453,839.576	HAROT 2023-2 A2 CAR MAT 04/15/26 Cpn 5.41 437927AB2	453,839.58		15.51	0.00	453,839.58
04/15/24	04/15/24	Pay Princpl	260,010.348	HART 2021-C A3 CAR MAT 05/15/26 Cpn 0.74 44935FAD6	260,010.35		5,869.25	0.00	260,010.35
04/15/24	04/15/24	Pay Princpl	77,706.930	HART 2023-A A2A CAR MAT 12/15/25 Cpn 5.19 448979AB0	77,706.93		174.18	0.00	77,706.93
04/15/24	04/15/24	Pay Princpl	260,259.831	HART 2023-B A2A CAR MAT 05/15/26 Cpn 5.77 44933XAB3	260,259.83		3.13	0.00	260,259.83
04/15/24	04/15/24	Pay Princpl	667,145.412	HART 2023-C A1 CAR MAT 11/15/24 Cpn 5.63 44918CAA0	667,145.41		(0.00)	0.00	667,145.41

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/15/24	04/15/24	Pay Princpl	358,363.474	JOHN DEERE 2021-A A3 EQP MAT 09/15/25 Cpn 0.36 47788UAC6	358,363.47		5,038.19	0.00	358,363.47
04/15/24	04/15/24	Pay Princpl	1,339,419.546	NALT 2022-A A3 LEASE MAT 05/15/25 Cpn 3.81 65480LAD7	1,339,419.55		4,212.90	0.00	1,339,419.55
04/15/24	04/15/24	Pay Princpl	670,323.069	NAROT 2020-B A4 CAR MAT 02/16/27 Cpn 0.71 65479CAE8	670,323.07		1,271.82	0.00	670,323.07
04/15/24	04/15/24	Pay Princpl	308,610.455	TAOT 2022-C A2A CAR MAT 08/15/25 Cpn 3.83 89231CAB3	308,610.46		0.00	3.80	308,610.46
04/15/24	04/15/24	Pay Princpl	209,831.030	WOART 2022-B A2A CAR MAT 10/15/25 Cpn 2.77 98163QAB5	209,831.03		0.00	2.23	209,831.03
04/15/24	04/15/24	Pay Princpl	344,684.653	WOART 2023-A A2A CAR MAT 07/15/26 Cpn 5.18 98164JAB0	344,684.65		0.00	1.24	344,684.65
04/16/24	04/16/24	Pay Princpl	230,146.854	GMCAR 2021-4 A3 CAR MAT 09/16/26 Cpn 0.68 362554AC1	230,146.85		6,703.68	0.00	230,146.85
04/16/24	04/16/24	Pay Princpl	65,728.212	GMCAR 2023-2 A2A CAR MAT 05/18/26 Cpn 5.10 362583AB2	65,728.21		210.20	0.00	65,728.21
04/16/24	04/16/24	Pay Princpl	20,704.387	GMCAR 2023-2 A2A CAR MAT 05/18/26 Cpn 5.10 362583AB2	20,704.39		65.26	0.00	20,704.39
04/16/24	04/16/24	Pay Princpl	195,111.355	GMCAR 2023-3 A2A CAR MAT 09/16/26 Cpn 5.74 36267KAB3	195,111.36		2.22	0.00	195,111.36
04/20/24	04/20/24	Pay Princpl	251,137.599	ENTERPRISE 2021-1 A2 FLEET 144 MAT 12/21/26 Cpn 0.44 29374EAB2	251,137.60		1,699.70	0.00	251,137.60
04/20/24	04/20/24	Pay Princpl	29,593.075	ENTERPRISE 2021-1 A2 FLEET 144 MAT 12/21/26 Cpn 0.44 29374EAB2	29,593.08		200.29	0.00	29,593.08
04/20/24	04/20/24	Pay Princpl	624,448.966	GMALT 2022-3 A3 LEASE MAT 09/22/25 Cpn 4.01 380130AD6	624,448.97		4,049.22	0.00	624,448.97

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/20/24	04/20/24	Pay Princpl	252,294.449	GMALT 2023-1 A2A LEASE MAT 06/20/25 Cpn 5.27 362541AB0	252,294.45		0.00	6.86	252,294.45
04/20/24	04/20/24	Pay Princpl	588,956.517	TLOT 2022-A A3 LEASE 144A MAT 02/20/25 Cpn 1.96 89238LAC4	588,956.52		3,355.55	0.00	588,956.52
04/20/24	04/20/24	Pay Princpl	47,116.521	TLOT 2022-A A3 LEASE 144A MAT 02/20/25 Cpn 1.96 89238LAC4	47,116.52		270.76	0.00	47,116.52
04/20/24	04/20/24	Pay Princpl	97,872.326	VALET 2023-1 A2A CAR MAT 12/21/26 Cpn 5.50 92867WAB4	97,872.33		2.89	0.00	97,872.33
04/22/24	04/22/24	Pay Princpl	748,459.660	HPEFS 2023-2A A1 EQP 144A MAT 10/18/24 Cpn 5.76 44328UAA4	748,459.66		0.00	0.00	748,459.66
04/25/24	04/25/24	Pay Princpl	416,581.988	BMWOT 2023-A A2A CAR MAT 04/27/26 Cpn 5.72 05592XAB6	416,581.99		0.00	0.00	416,581.99
04/25/24	04/25/24	Pay Princpl	76,544.163	FHMS KF38 A MAT 09/25/24 Cpn 5.77 3137FBUC8	76,544.16		0.00	8.82	76,544.16
04/25/24	04/25/24	Pay Princpl	5,747.889	FNA 2015-M6 FA MAT 01/25/26 Cpn 5.74 3136ANLN5	5,747.89		1.97	0.00	5,747.89
			<u>15,903,481.856</u>		<u>15,903,481.89</u>		<u>54,887.98</u>	<u>25.61</u>	<u>15,903,481.89</u>
04/01/24	04/01/24	Mature Long	25,000,000.000	NOVARTIS FINANCE CP 144A MAT 04/01/24 Cpn 6698M4D17	24,830,694.44	169,305.56	0.00	0.00	25,000,000.00
04/01/24	04/01/24	Mature Long	9,250,000.000	TORONTO-DOMINION NY YCD FRN MAT 04/01/24 Cpn 89115BRU6	9,250,000.00		0.00	0.00	9,250,000.00
04/02/24	04/02/24	Mature Long	50,000,000.000	APPLE CP 144A MAT 04/02/24 Cpn 03785DD29	49,956,166.67	43,833.33	0.00	0.00	50,000,000.00
04/02/24	04/02/24	Mature Long	11,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn 912797JL2	10,811,699.86	188,300.14	(0.00)	0.00	11,000,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/02/24	04/02/24	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	19,660,245.00	339,755.00	0.00	0.00	20,000,000.00
04/02/24	04/02/24	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	19,836,184.44	163,815.56	0.00	0.00	20,000,000.00
04/02/24	04/02/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	49,590,461.11	409,538.89	0.00	0.00	50,000,000.00
04/02/24	04/02/24	Mature Long	25,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	24,802,560.63	197,439.37	0.00	0.00	25,000,000.00
04/02/24	04/02/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	49,605,121.25	394,878.75	0.00	0.00	50,000,000.00
04/02/24	04/02/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	49,964,409.72	35,590.28	0.00	0.00	50,000,000.00
04/02/24	04/02/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	49,964,409.72	35,590.28	0.00	0.00	50,000,000.00
04/02/24	04/02/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	49,964,409.72	35,590.28	0.00	0.00	50,000,000.00
04/02/24	04/02/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	49,964,409.72	35,590.28	0.00	0.00	50,000,000.00
04/02/24	04/02/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	49,964,409.72	35,590.28	0.00	0.00	50,000,000.00
04/02/24	04/02/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	49,964,409.72	35,590.28	0.00	0.00	50,000,000.00
04/02/24	04/02/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	49,964,236.11	35,763.89	0.00	0.00	50,000,000.00
04/02/24	04/02/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	49,964,236.11	35,763.89	0.00	0.00	50,000,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/02/24	04/02/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	49,964,375.00	35,625.00	0.00	0.00	50,000,000.00
04/02/24	04/02/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	49,964,375.00	35,625.00	0.00	0.00	50,000,000.00
04/02/24	04/02/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	49,964,375.00	35,625.00	0.00	0.00	50,000,000.00
04/02/24	04/02/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/02/24 Cpn	912797JL2	49,964,375.00	35,625.00	0.00	0.00	50,000,000.00
04/02/24	04/02/24	Mature Long	34,000,000.000	FHLB DISCOUNT NOTE MAT 04/02/24 Cpn	313384VB2	33,995,022.78	4,977.22	0.00	0.00	34,000,000.00
04/03/24	04/03/24	Mature Long	10,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn	313384VC0	9,998,536.11	1,463.89	0.00	0.00	10,000,000.00
04/03/24	04/03/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn	313384VC0	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
04/03/24	04/03/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn	313384VC0	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
04/03/24	04/03/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn	313384VC0	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
04/03/24	04/03/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn	313384VC0	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
04/03/24	04/03/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn	313384VC0	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
04/03/24	04/03/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn	313384VC0	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
04/03/24	04/03/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn	313384VC0	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00

TRANSACTIONS BY TYPE

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/03/24	04/03/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
04/03/24	04/03/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
04/03/24	04/03/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
04/03/24	04/03/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
04/03/24	04/03/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/03/24 Cpn 313384VC0	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
04/03/24	04/03/24	Mature Long	7,500,000.000	INTL FINANCE CORP FRN SOFRRA MAT 04/03/24 Cpn 45950VQM1	7,500,000.00		0.00	0.00	7,500,000.00
04/03/24	04/03/24	Mature Long	50,000,000.000	MICROSOFT CP 144A MAT 04/03/24 Cpn 59515MD36	49,948,472.22	51,527.78	0.00	0.00	50,000,000.00
04/04/24	04/04/24	Mature Long	10,000,000.000	U.S. TREASURY BILL MAT 04/04/24 Cpn 912797GZ4	9,730,387.22	269,612.78	(0.00)	0.00	10,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/04/24 Cpn 912797GZ4	48,663,742.36	1,336,257.64	0.00	0.00	50,000,000.00
04/04/24	04/04/24	Mature Long	45,000,000.000	U.S. TREASURY BILL MAT 04/04/24 Cpn 912797GZ4	43,817,086.88	1,182,913.12	0.00	0.00	45,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/04/24 Cpn 912797GZ4	48,702,000.00	1,298,000.00	0.00	0.00	50,000,000.00
04/04/24	04/04/24	Mature Long	5,000,000.000	U.S. TREASURY BILL MAT 04/04/24 Cpn 912797GZ4	4,933,810.14	66,189.86	0.00	0.00	5,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/04/24 Cpn 912797GZ4	49,338,101.39	661,898.61	0.00	0.00	50,000,000.00

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04/04/24	04/04/24	Mature Long	15,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	14,997,812.50	2,187.50	0.00	0.00	15,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/04/24 Cpn 313384VD8	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
04/04/24	04/04/24	Mature Long	50,000,000.000	METLIFE SHORT TERM FUND CP 1 MAT 04/04/24 Cpn 59157TD42	49,992,638.89	7,361.11	0.00	0.00	50,000,000.00

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/05/24	04/05/24	Mature Long	50,000,000.000	BRISTOL-MYERS SQUIBB CP 144A MAT 04/05/24 Cpn 11012LD52	49,926,111.11	73,888.89	0.00	0.00	50,000,000.00
04/05/24	04/05/24	Mature Long	40,000,000.000	CREDIT AGRICOLE CP MAT 04/05/24 Cpn 22533TD52	39,994,144.44	5,855.56	0.00	0.00	40,000,000.00
04/05/24	04/05/24	Mature Long	10,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	9,998,547.22	1,452.78	0.00	0.00	10,000,000.00
04/05/24	04/05/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	49,992,736.11	7,263.89	0.00	0.00	50,000,000.00
04/05/24	04/05/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	49,992,736.11	7,263.89	0.00	0.00	50,000,000.00
04/05/24	04/05/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	49,992,736.11	7,263.89	0.00	0.00	50,000,000.00
04/05/24	04/05/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	49,992,736.11	7,263.89	0.00	0.00	50,000,000.00
04/05/24	04/05/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	49,992,736.11	7,263.89	0.00	0.00	50,000,000.00
04/05/24	04/05/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	49,992,736.11	7,263.89	0.00	0.00	50,000,000.00
04/05/24	04/05/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	49,992,736.11	7,263.89	0.00	0.00	50,000,000.00
04/05/24	04/05/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	49,992,736.11	7,263.89	0.00	0.00	50,000,000.00
04/05/24	04/05/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	49,992,736.11	7,263.89	0.00	0.00	50,000,000.00
04/05/24	04/05/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn 313384VE6	49,992,736.11	7,263.89	0.00	0.00	50,000,000.00

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/05/24	04/05/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn	313384VE6	49,992,736.11	7,263.89	0.00	0.00	50,000,000.00
04/05/24	04/05/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/05/24 Cpn	313384VE6	49,992,736.11	7,263.89	0.00	0.00	50,000,000.00
04/08/24	04/08/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn	313384VH9	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
04/08/24	04/08/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn	313384VH9	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
04/08/24	04/08/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn	313384VH9	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
04/08/24	04/08/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn	313384VH9	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
04/08/24	04/08/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn	313384VH9	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
04/08/24	04/08/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn	313384VH9	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
04/08/24	04/08/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn	313384VH9	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
04/08/24	04/08/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn	313384VH9	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
04/08/24	04/08/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn	313384VH9	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
04/08/24	04/08/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn	313384VH9	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
04/08/24	04/08/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn	313384VH9	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/08/24	04/08/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
04/08/24	04/08/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
04/08/24	04/08/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/08/24 Cpn 313384VH9	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
04/08/24	04/08/24	Mature Long	12,000,000.000	SOUTHERN CALIF GAS CP 144A MAT 04/08/24 Cpn 84243LD84	11,992,920.00	7,080.00	0.00	0.00	12,000,000.00
04/09/24	04/09/24	Mature Long	40,000,000.000	AUTOMATIC DATA CP 144A MAT 04/09/24 Cpn 0530A2D98	39,994,100.00	5,900.00	0.00	0.00	40,000,000.00
04/09/24	04/09/24	Mature Long	45,000,000.000	U.S. TREASURY BILL MAT 04/09/24 Cpn 912797JM0	44,221,851.56	778,148.44	0.00	0.00	45,000,000.00
04/09/24	04/09/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/09/24 Cpn 912797JM0	49,135,390.63	864,609.37	0.00	0.00	50,000,000.00
04/09/24	04/09/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/09/24 Cpn 912797JM0	49,912,800.00	87,200.00	0.00	0.00	50,000,000.00
04/09/24	04/09/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/09/24 Cpn 912797JM0	49,912,800.00	87,200.00	0.00	0.00	50,000,000.00
04/09/24	04/09/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/09/24 Cpn 912797JM0	49,912,800.00	87,200.00	0.00	0.00	50,000,000.00
04/09/24	04/09/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/09/24 Cpn 912797JM0	49,912,800.00	87,200.00	0.00	0.00	50,000,000.00
04/10/24	04/10/24	Mature Long	20,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	19,994,183.33	5,816.67	0.00	0.00	20,000,000.00
04/10/24	04/10/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/10/24	04/10/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/10/24	04/10/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/10/24	04/10/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/10/24	04/10/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/10/24	04/10/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/10/24	04/10/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/10/24	04/10/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/10/24	04/10/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/10/24	04/10/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/10/24 Cpn 313588VK8	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/10/24	04/10/24	Mature Long	10,000,000.000	NORTHW MUT SHR TERM FUN CP MAT 04/10/24 Cpn 66815ADA8	9,989,655.56	10,344.44	0.00	0.00	10,000,000.00
04/10/24	04/10/24	Mature Long	12,000,000.000	SOUTHERN CALIF GAS CP 144A MAT 04/10/24 Cpn 84243LDA9	11,998,230.00	1,770.00	0.00	0.00	12,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn 912797HF7	49,333,063.89	666,936.11	0.00	0.00	50,000,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/11/24	04/11/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	49,333,063.89	666,936.11	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	49,333,063.89	666,936.11	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	49,985,527.78	14,472.22	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	49,985,527.78	14,472.22	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	19,994,244.44	5,755.56	0.00	0.00	20,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	49,985,594.44	14,405.56	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	49,985,594.44	14,405.56	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	49,992,777.78	7,222.22	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	49,992,777.78	7,222.22	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	49,992,777.78	7,222.22	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	49,992,777.78	7,222.22	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/11/24 Cpn	912797HF7	49,992,777.78	7,222.22	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	30,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn	313588VL6	29,991,275.00	8,725.00	0.00	0.00	30,000,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

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through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/11/24	04/11/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn 313588VL6	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn 313588VL6	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn 313588VL6	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn 313588VL6	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn 313588VL6	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn 313588VL6	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/11/24	04/11/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/11/24 Cpn 313588VL6	49,985,458.33	14,541.67	0.00	0.00	50,000,000.00
04/12/24	04/12/24	Mature Long	10,000,000.000	SWEDBANK NY YCD FRN SOFRRRA MAT 04/12/24 Cpn 87019WNH4	10,000,000.00		0.00	0.00	10,000,000.00
04/15/24	04/15/24	Mature Long	30,000,000.000	CREDIT AGRICOLE CP MAT 04/15/24 Cpn 22533TDF0	29,969,141.67	30,858.33	0.00	0.00	30,000,000.00
04/15/24	04/15/24	Mature Long	38,940,000.000	FHLB DISCOUNT NOTE MAT 04/15/24 Cpn 313384VQ9	38,906,122.20	33,877.80	0.00	0.00	38,940,000.00
04/15/24	04/15/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/15/24 Cpn 313384VQ9	49,956,500.00	43,500.00	0.00	0.00	50,000,000.00
04/15/24	04/15/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn 313588VQ5	49,963,680.56	36,319.44	0.00	0.00	50,000,000.00
04/15/24	04/15/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn 313588VQ5	49,970,944.44	29,055.56	0.00	0.00	50,000,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/15/24	04/15/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	49,970,944.44	29,055.56	0.00	0.00	50,000,000.00
04/15/24	04/15/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	49,970,944.44	29,055.56	0.00	0.00	50,000,000.00
04/15/24	04/15/24	Mature Long	15,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	14,991,300.00	8,700.00	0.00	0.00	15,000,000.00
04/15/24	04/15/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	49,971,000.00	29,000.00	0.00	0.00	50,000,000.00
04/15/24	04/15/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	49,971,000.00	29,000.00	0.00	0.00	50,000,000.00
04/15/24	04/15/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	49,971,000.00	29,000.00	0.00	0.00	50,000,000.00
04/15/24	04/15/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	49,971,000.00	29,000.00	0.00	0.00	50,000,000.00
04/15/24	04/15/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/15/24 Cpn	313588VQ5	49,971,000.00	29,000.00	0.00	0.00	50,000,000.00
04/16/24	04/16/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/16/24 Cpn	912797JN8	49,949,055.56	50,944.44	0.00	0.00	50,000,000.00
04/16/24	04/16/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/16/24 Cpn	912797JN8	49,949,055.56	50,944.44	0.00	0.00	50,000,000.00
04/16/24	04/16/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/16/24 Cpn	912797JN8	49,949,055.56	50,944.44	0.00	0.00	50,000,000.00
04/16/24	04/16/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/16/24 Cpn	912797JN8	49,949,055.56	50,944.44	0.00	0.00	50,000,000.00
04/16/24	04/16/24	Mature Long	40,000,000.000	CHEVRON CP 144A MAT 04/16/24 Cpn	16677JDG8	39,952,977.78	47,022.22	0.00	0.00	40,000,000.00

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/16/24	04/16/24	Mature Long	25,000,000.000	FHLB DISCOUNT NOTE MAT 04/16/24 Cpn	313384VR7	24,996,340.28	3,659.72	0.00	0.00	25,000,000.00
04/16/24	04/16/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/16/24 Cpn	313588VR3	49,963,715.28	36,284.72	0.00	0.00	50,000,000.00
04/16/24	04/16/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/16/24 Cpn	313588VR3	49,963,715.28	36,284.72	0.00	0.00	50,000,000.00
04/16/24	04/16/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/16/24 Cpn	313588VR3	49,963,715.28	36,284.72	0.00	0.00	50,000,000.00
04/16/24	04/16/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/16/24 Cpn	313588VR3	49,963,715.28	36,284.72	0.00	0.00	50,000,000.00
04/16/24	04/16/24	Mature Long	50,000,000.000	FNMA DISCOUNT NOTE MAT 04/16/24 Cpn	313588VR3	49,963,715.28	36,284.72	0.00	0.00	50,000,000.00
04/16/24	04/16/24	Mature Long	30,000,000.000	FNMA DISCOUNT NOTE MAT 04/16/24 Cpn	313588VR3	29,978,229.17	21,770.83	0.00	0.00	30,000,000.00
04/16/24	04/16/24	Mature Long	25,000,000.000	FLORIDA POWER & LIGHT MAT 04/16/24 Cpn	CP 34108ADG9	24,981,597.22	18,402.78	0.00	0.00	25,000,000.00
04/17/24	04/17/24	Mature Long	30,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	29,995,616.67	4,383.33	0.00	0.00	30,000,000.00
04/17/24	04/17/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	49,992,694.44	7,305.56	0.00	0.00	50,000,000.00
04/17/24	04/17/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	49,992,694.44	7,305.56	0.00	0.00	50,000,000.00
04/17/24	04/17/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	49,992,694.44	7,305.56	0.00	0.00	50,000,000.00
04/17/24	04/17/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	49,992,694.44	7,305.56	0.00	0.00	50,000,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/17/24	04/17/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	49,992,694.44	7,305.56	0.00	0.00	50,000,000.00
04/17/24	04/17/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	49,992,694.44	7,305.56	0.00	0.00	50,000,000.00
04/17/24	04/17/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	49,992,694.44	7,305.56	0.00	0.00	50,000,000.00
04/17/24	04/17/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	49,992,694.44	7,305.56	0.00	0.00	50,000,000.00
04/17/24	04/17/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	49,992,694.44	7,305.56	0.00	0.00	50,000,000.00
04/17/24	04/17/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	49,992,694.44	7,305.56	0.00	0.00	50,000,000.00
04/17/24	04/17/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/17/24 Cpn	313384VS5	49,992,694.44	7,305.56	0.00	0.00	50,000,000.00
04/18/24	04/18/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/18/24 Cpn	912796CX5	47,767,262.50	2,232,737.50	0.00	0.00	50,000,000.00
04/18/24	04/18/24	Mature Long	30,000,000.000	U.S. TREASURY BILL MAT 04/18/24 Cpn	912796CX5	29,200,824.67	799,175.33	0.00	0.00	30,000,000.00
04/18/24	04/18/24	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 04/18/24 Cpn	912796CX5	49,369,914.58	630,085.42	0.00	0.00	50,000,000.00
04/18/24	04/18/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/18/24 Cpn	313384VT3	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
04/18/24	04/18/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/18/24 Cpn	313384VT3	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
04/18/24	04/18/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/18/24 Cpn	313384VT3	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00

TRANSACTIONS BY TYPE

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04/22/24	04/22/24	Mature Long	15,000,000.000	FHLB DISCOUNT NOTE MAT 04/22/24 Cpn 313384VX4	14,971,562.50	28,437.50	0.00	0.00	15,000,000.00
04/22/24	04/22/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/22/24 Cpn 313384VX4	49,905,208.33	94,791.67	0.00	0.00	50,000,000.00
04/22/24	04/22/24	Mature Long	8,000,000.000	FHLB DISCOUNT NOTE MAT 04/22/24 Cpn 313384VX4	7,996,480.00	3,520.00	0.00	0.00	8,000,000.00
04/22/24	04/22/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/22/24 Cpn 313384VX4	49,978,000.00	22,000.00	0.00	0.00	50,000,000.00
04/22/24	04/22/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/22/24 Cpn 313384VX4	49,978,000.00	22,000.00	0.00	0.00	50,000,000.00
04/23/24	04/23/24	Mature Long	18,565,000.000	COLGATE-PALMOLIVE CP 144A MAT 04/23/24 Cpn 19416EDP9	18,562,266.82	2,733.18	0.00	0.00	18,565,000.00
04/23/24	04/23/24	Mature Long	48,000,000.000	FHLB DISCOUNT NOTE MAT 04/23/24 Cpn 313384VY2	47,992,960.00	7,040.00	0.00	0.00	48,000,000.00
04/24/24	04/24/24	Mature Long	39,000,000.000	AUTOMATIC DATA CP 144A MAT 04/24/24 Cpn 0530A2DQ0	38,994,258.33	5,741.67	0.00	0.00	39,000,000.00
04/24/24	04/24/24	Mature Long	30,000,000.000	FHLB DISCOUNT NOTE MAT 04/24/24 Cpn 313384VZ9	29,995,591.67	4,408.33	0.00	0.00	30,000,000.00
04/24/24	04/24/24	Mature Long	12,000,000.000	SOUTHERN CALIF GAS CP 144A MAT 04/24/24 Cpn 84243LDQ4	11,991,116.67	8,883.33	0.00	0.00	12,000,000.00
04/24/24	04/24/24	Mature Long	7,250,000.000	TVA DISCOUNT NOTE MAT 04/24/24 Cpn 880592VZ0	7,234,034.90	15,965.10	0.00	0.00	7,250,000.00
04/24/24	04/24/24	Mature Long	50,000,000.000	TVA DISCOUNT NOTE MAT 04/24/24 Cpn 880592VZ0	49,889,895.83	110,104.17	0.00	0.00	50,000,000.00
04/24/24	04/24/24	Mature Long	50,000,000.000	TVA DISCOUNT NOTE MAT 04/24/24 Cpn 880592VZ0	49,890,000.00	110,000.00	0.00	0.00	50,000,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/24/24	04/24/24	Mature Long	50,000,000.000	TVA DISCOUNT NOTE MAT 04/24/24 Cpn 880592VZ0	49,890,000.00	110,000.00	0.00	0.00	50,000,000.00
04/25/24	04/25/24	Mature Long	20,000,000.000	BRIGHTHOUSE FINANCIAL CP 144A MAT 04/25/24 Cpn 10924HDR2	19,911,166.67	88,833.33	0.00	0.00	20,000,000.00
04/25/24	04/25/24	Mature Long	40,000,000.000	CATERPILLAR FIN CP MAT 04/25/24 Cpn 14912DDR7	39,864,555.56	135,444.44	0.00	0.00	40,000,000.00
04/25/24	04/25/24	Mature Long	39,000,000.000	FHLB DISCOUNT NOTE MAT 04/25/24 Cpn 313384WA3	38,994,269.17	5,730.83	0.00	0.00	39,000,000.00
04/25/24	04/25/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/25/24 Cpn 313384WA3	49,992,652.78	7,347.22	0.00	0.00	50,000,000.00
04/29/24	04/29/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/29/24 Cpn 313384WE5	49,970,694.44	29,305.56	0.00	0.00	50,000,000.00
04/29/24	04/29/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/29/24 Cpn 313384WE5	49,970,694.44	29,305.56	0.00	0.00	50,000,000.00
04/29/24	04/29/24	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 04/29/24 Cpn 313384WE5	49,970,694.44	29,305.56	0.00	0.00	50,000,000.00
04/30/24	04/30/24	Mature Long	23,000,000.000	USAA CAPITAL CP MAT 04/30/24 Cpn 90328ADW0	22,979,606.67	20,393.33	0.00	0.00	23,000,000.00
			<u>8,549,505,000.000</u>		<u>8,531,730,756.65</u>	<u>17,774,243.36</u>	<u>(0.01)</u>	<u>0.00</u>	<u>8,549,505,000.00</u>
04/01/24	04/01/24	Withdrawal	(17,125.020)	CUSTODY FEE MAT Cpn USD	(17,125.02)		(17,125.02)	0.00	(17,125.02)
04/02/24	04/02/24	Withdrawal	(150,000,000.000)	WD MAT Cpn USD	(150,000,000.00)		(150,000,000.00)	0.00	(150,000,000.00)
04/05/24	04/05/24	Withdrawal	(35,000,000.000)	WD MAT Cpn USD	(35,000,000.00)		(35,000,000.00)	0.00	(35,000,000.00)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/11/24	04/11/24	Withdrawal	(40,000,000.000)	WD MAT	Cpn	USD	(40,000,000.00)	(40,000,000.00)	0.00	(40,000,000.00)
04/12/24	04/12/24	Withdrawal	(40,000,000.000)	WD MAT	Cpn	USD	(40,000,000.00)	(40,000,000.00)	0.00	(40,000,000.00)
04/17/24	04/17/24	Withdrawal	(320,000,000.000)	WD MAT	Cpn	USD	(320,000,000.00)	(320,000,000.00)	0.00	(320,000,000.00)
04/18/24	04/18/24	Withdrawal	(880,000,000.000)	WD MAT	Cpn	USD	(880,000,000.00)	(880,000,000.00)	0.00	(880,000,000.00)
04/22/24	04/22/24	Withdrawal	(120,000,000.000)	WD MAT	Cpn	USD	(120,000,000.00)	(120,000,000.00)	0.00	(120,000,000.00)
04/22/24	04/22/24	Withdrawal	(80,000,000.000)	WD MAT	Cpn	USD	(80,000,000.00)	(80,000,000.00)	0.00	(80,000,000.00)
04/24/24	04/24/24	Withdrawal	(40,000,000.000)	WD MAT	Cpn	USD	(40,000,000.00)	(40,000,000.00)	0.00	(40,000,000.00)
04/26/24	04/26/24	Withdrawal	(60,000,000.000)	WD MAT	Cpn	USD	(60,000,000.00)	(60,000,000.00)	0.00	(60,000,000.00)
04/29/24	04/29/24	Withdrawal	(30,000,000.000)	WD MAT	Cpn	USD	(30,000,000.00)	(30,000,000.00)	0.00	(30,000,000.00)
			(1,795,017,125.020)				(1,795,017,125.02)	(1,795,017,125.02)	0.00	(1,795,017,125.02)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/10/24	04/11/24	Buy	465,000.000	U.S. TREASURY NOTE MAT 03/31/29 Cpn 4.13 91282CKG5	(455,082.42)	(576.49)	0.00	0.00	(455,658.91)
04/29/24	04/30/24	Buy	1,855,000.000	U.S. TREASURY NOTE MAT 04/30/29 Cpn 4.63 91282CKP5	(1,853,623.24)		0.00	0.00	(1,853,623.24)
			<u>2,320,000.000</u>		<u>(2,308,705.66)</u>	<u>(576.49)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,309,282.15)</u>
04/01/24	04/01/24	Coupon		CA BAY AREA TOLL AUTH TOLL BR MAT 04/01/24 Cpn 2.25 072024WP3		13,749.40	0.00	0.00	13,749.40
04/01/24	04/01/24	Coupon		CA LOS ALTOS SCH DIST GO BANS MAT 10/01/24 Cpn 1.00 544290JH3		4,000.00	0.00	0.00	4,000.00
04/01/24	04/01/24	Coupon		CA STOCKTON PFA WTR REV-GRE MAT 10/01/24 Cpn 2.37 861398CH6		3,561.00	0.00	0.00	3,561.00
04/15/24	04/15/24	Coupon		BAAT 2023-2A A3 CAR 144A MAT 06/15/28 Cpn 5.74 06054YAC1		3,348.33	0.00	0.00	3,348.33
04/15/24	04/15/24	Coupon		BACCT 2023-A2 A2 CARD MAT 11/15/28 Cpn 4.98 05522RDH8		2,075.00	0.00	0.00	2,075.00
04/15/24	04/15/24	Coupon		CARMX 2021-2 A3 AUTO MAT 02/17/26 Cpn 0.52 14314QAC8		116.17	0.00	0.00	116.17
04/15/24	04/15/24	Coupon		CARMX 2021-3 A3 CAR MAT 06/15/26 Cpn 0.55 14317DAC4		201.85	0.00	0.00	201.85
04/15/24	04/15/24	Coupon		CARMX 2023-3 A3 CAR MAT 05/15/28 Cpn 5.28 14319BAC6		3,520.00	0.00	0.00	3,520.00
04/15/24	04/15/24	Coupon		CARMX 2023-4 A3 CAR MAT 07/17/28 Cpn 6.00 14318XAC9		1,500.00	0.00	0.00	1,500.00
04/15/24	04/15/24	Coupon		CARMX 2023-4 A3 CAR MAT 07/17/28 Cpn 6.00 14318XAC9		2,500.00	0.00	0.00	2,500.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/15/24	04/15/24	Coupon		CARMX 2024-A3 CAR MAT 10/16/28 Cpn 4.92 14318WAD9		2,460.00	0.00	0.00	2,460.00
04/15/24	04/15/24	Coupon		COPAR 2023-2 A3 CAR MAT 06/15/28 Cpn 5.82 14044EAD0		3,395.00	0.00	0.00	3,395.00
04/15/24	04/15/24	Coupon		FORDF 2023-1 A1 FLOOR 144A MAT 05/15/28 Cpn 4.92 34528QHV9		2,870.00	0.00	0.00	2,870.00
04/15/24	04/15/24	Coupon		FORDF 2023-1 A1 FLOOR 144A MAT 05/15/28 Cpn 4.92 34528QHV9		820.00	0.00	0.00	820.00
04/15/24	04/15/24	Coupon		FORDO 2023-B A3 CAR MAT 05/15/28 Cpn 5.23 344930AD4		2,615.00	0.00	0.00	2,615.00
04/15/24	04/15/24	Coupon		FORDO 2023-C A3 CAR MAT 09/15/28 Cpn 5.53 344940AD3		2,304.17	0.00	0.00	2,304.17
04/15/24	04/15/24	Coupon		GFORT 2023-1 A1 FLOOR 144A MAT 06/15/28 Cpn 5.34 361886CR3		4,005.00	0.00	0.00	4,005.00
04/15/24	04/15/24	Coupon		HART 2023-C A3 CAR MAT 10/16/28 Cpn 5.54 44918CAD4		1,385.00	0.00	0.00	1,385.00
04/15/24	04/15/24	Coupon		JDOT 2023-B A3 EQP MAT 03/15/28 Cpn 5.18 477920AC6		3,237.50	0.00	0.00	3,237.50
04/15/24	04/15/24	Coupon		JDOT 2024-A A3 EQP MAT 11/15/28 Cpn 4.96 47800RAD5		2,507.56	0.00	0.00	2,507.56
04/15/24	04/15/24	Coupon		KUBOTA 2021-2A A3 EQP 144A MAT 11/17/25 Cpn 0.56 50117XAE2		216.56	0.00	0.00	216.56
04/15/24	04/15/24	Coupon		KCOT 2023-2A A3 EQP 144A MAT 01/18/28 Cpn 5.28 500945AC4		2,200.00	0.00	0.00	2,200.00
04/15/24	04/15/24	Coupon		NMOTR 2024-B A FLOORPLAN 144A MAT 02/15/29 Cpn 5.05 65479VAB2		2,104.17	0.00	0.00	2,104.17

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/15/24	04/15/24	Coupon		TAOT 2023-D A3 CAR MAT 08/15/28 Cpn 5.54 89239FAD4		1,846.67	0.00	0.00	1,846.67
04/15/24	04/15/24	Coupon		WOART 2022-B A3 CAR MAT 03/15/28 Cpn 3.44 98163QAE9		1,433.33	0.00	0.00	1,433.33
04/16/24	04/16/24	Coupon		GMCAR 2021-2 A3 CAR MAT 04/16/26 Cpn 0.51 380149AC8		27.60	0.00	0.00	27.60
04/16/24	04/16/24	Coupon		GMCAR 2024-1 A3 CAR MAT 12/18/28 Cpn 4.85 36268GAD7		1,616.67	0.00	0.00	1,616.67
04/18/24	04/18/24	Coupon		HAROT 2023-3 A3 CAR MAT 02/18/28 Cpn 5.41 43815QAC1		1,127.08	0.00	0.00	1,127.08
04/20/24	04/20/24	Coupon		GMALT 2023-3 A3 LEASE MAT 11/20/26 Cpn 5.38 379929AD4		1,345.00	0.00	0.00	1,345.00
04/20/24	04/20/24	Coupon		TLOT 2023A A3 LEASE 144A MAT 04/20/26 Cpn 4.93 89239MAC1		2,054.17	0.00	0.00	2,054.17
04/22/24	04/22/24	Coupon		FNMA MAT 04/22/25 Cpn 0.63 3135G03U5		3,000.00	0.00	0.00	3,000.00
04/25/24	04/25/24	Coupon		BMWLT 2024-1 A3 LEASE MAT 03/25/27 Cpn 4.98 05611UAD5		2,905.00	0.00	0.00	2,905.00
04/25/24	04/25/24	Coupon		NAVMT 2023-1 A FLOOR 144A MAT 08/25/28 Cpn 6.18 63938PBU2		1,030.00	0.00	0.00	1,030.00
04/30/24	04/30/24	Coupon		U.S. TREASURY NOTE MAT 04/30/26 Cpn 0.75 91282CBW0		2,456.25	0.00	0.00	2,456.25
04/30/24	04/30/24	Coupon		U.S. TREASURY NOTE MAT 04/30/26 Cpn 0.75 91282CBW0		3,525.00	0.00	0.00	3,525.00
04/30/24	04/30/24	Coupon		U.S. TREASURY NOTE MAT 04/30/28 Cpn 3.50 91282CHA2		11,987.50	0.00	0.00	11,987.50

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

04/01/2024
through 04/30/2024

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
04/30/24	04/30/24	Coupon		U.S. TREASURY NOTE MAT 04/30/28 Cpn 3.50 91282CHA2		33,162.50	0.00	0.00	33,162.50
						<u>132,208.48</u>	<u>0.00</u>	<u>0.00</u>	<u>132,208.48</u>
04/01/24	04/01/24	Income	6,107.300	STIF INT MAT Cpn USD		6,107.30	0.00	0.00	6,107.30
04/29/24	04/30/24	Sell Long	1,235,000.000	U.S. TREASURY NOTE MAT 12/31/25 Cpn 0.38 91282CBC4	1,143,388.09	1,539.51	0.00	(89,420.84)	1,144,927.60
04/15/24	04/15/24	Pay Princpl	37,536.616	CARMX 2021-2 A3 AUTO MAT 02/17/26 Cpn 0.52 14314QAC8	37,536.62		0.00	1.63	37,536.62
04/15/24	04/15/24	Pay Princpl	37,680.894	CARMX 2021-3 A3 CAR MAT 06/15/26 Cpn 0.55 14317DAC4	37,680.89		0.00	1.86	37,680.89
04/15/24	04/15/24	Pay Princpl	50,629.116	KUBOTA 2021-2A A3 EQP 144A MAT 11/17/25 Cpn 0.56 50117XAE2	50,629.12		0.00	0.58	50,629.12
04/16/24	04/16/24	Pay Princpl	8,425.846	GMCAR 2021-2 A3 CAR MAT 04/16/26 Cpn 0.51 380149AC8	8,425.85		0.00	0.15	8,425.85
			<u>134,272.472</u>		<u>134,272.48</u>		<u>0.00</u>	<u>4.22</u>	<u>134,272.48</u>
04/01/24	04/01/24	Mature Long	1,220,000.000	CA BAY AREA TOLL AUTH TOLL BR MAT 04/01/24 Cpn 2.25 072024WP3	1,220,000.00		0.00	0.00	1,220,000.00

LA CARE
Cash Activity by Transaction Type GAAP Basis
Accounting Period From 04/01/2024 To 04/30/2024

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/Withdrawals	Total Amount
BUY										
04/18/24	04/16/24	04/18/24	TNT77	210518DV5	CONSUMERS ENERGY CO	2,000,000.00	(17,150.00)	(1,969,600.00)	0.00	(1,986,750.00)
04/26/24	04/26/24	04/26/24	TNT77	665278404	NORTHERN INST GOVT MONEY MKT	778,681.17	0.00	(778,681.17)	0.00	(778,681.17)
04/29/24	04/25/24	04/29/24	TNT77	875127BM3	TAMPA ELECTRIC CO	5,000,000.00	(60,569.44)	(4,886,750.00)	0.00	(4,947,319.44)
TOTAL BUY						7,778,681.17	(77,719.44)	(7,635,031.17)	0.00	(7,712,750.61)
DIVIDEND										
04/01/24	04/01/24	04/01/24	TNT77	665278404	NORTHERN INST GOVT MONEY MKT	1,956,517.45	11,940.59	0.00	0.00	11,940.59
TOTAL DIVIDEND						1,956,517.45	11,940.59	0.00	0.00	11,940.59
INTEREST										
03/30/24	03/30/24	03/30/24	TNT77	58769JAG2	MERCEDES-BENZ FIN NA	2,000,000.00	48,000.00	0.00	0.00	48,000.00
04/01/24	04/01/24	04/01/24	TNT77	13063D3A4	CALIFORNIA ST	1,000,000.00	28,500.00	0.00	0.00	28,500.00
04/01/24	04/01/24	04/01/24	TNT77	20030NDK4	COMCAST CORP	2,500,000.00	41,250.00	0.00	0.00	41,250.00
04/01/24	04/01/24	04/01/24	TNT77	341081FZ5	FLORIDA POWER & LIGHT CO	7,500,000.00	106,875.00	0.00	0.00	106,875.00
04/01/24	04/01/24	04/01/24	TNT77	369550BK3	GENERAL DYNAMICS CORP	5,000,000.00	81,250.00	0.00	0.00	81,250.00
04/01/24	04/01/24	04/01/24	TNT77	46625HRV4	JPMORGAN CHASE & CO	3,500,000.00	51,625.00	0.00	0.00	51,625.00
04/01/24	04/01/24	04/01/24	TNT77	68233JBZ6	ONCOR ELECTRIC DELIVERY	3,000,000.00	8,250.00	0.00	0.00	8,250.00
04/01/24	04/01/24	04/01/24	TNT77	743756AB4	PROV ST JOSEPH HLTH OBL	1,500,000.00	20,595.00	0.00	0.00	20,595.00
04/01/24	04/01/24	04/01/24	TNT77	911312BX3	UNITED PARCEL SERVICE	5,000,000.00	97,500.00	0.00	0.00	97,500.00
04/14/24	04/14/24	04/14/24	TNT77	10373QAZ3	BP CAP MARKETS AMERICA	5,000,000.00	89,700.00	0.00	0.00	89,700.00
04/15/24	04/15/24	04/15/24	TNT77	437076CN0	HOME DEPOT INC	4,750,000.00	68,281.25	0.00	0.00	68,281.25
04/15/24	04/15/24	04/15/24	TNT77	883556CK6	THERMO FISHER SCIENTIFIC	5,000,000.00	43,750.00	0.00	0.00	43,750.00
04/15/24	04/15/24	04/15/24	TNT77	90320WAF0	UPMC	1,000,000.00	9,015.00	0.00	0.00	9,015.00
04/15/24	04/15/24	04/15/24	TNT77	907818EP9	UNION PACIFIC CORP	1,000,000.00	15,000.00	0.00	0.00	15,000.00
04/16/24	04/16/24	04/16/24	TNT77	29379VBT9	ENTERPRISE PRODUCTS OPER	5,000,000.00	103,750.00	0.00	0.00	103,750.00
04/22/24	04/22/24	04/22/24	TNT77	46647PCB0	JPMORGAN CHASE & CO	2,500,000.00	19,725.00	0.00	0.00	19,725.00
04/27/24	04/27/24	04/27/24	TNT77	91159HHR4	US BANCORP	7,000,000.00	110,250.00	0.00	0.00	110,250.00
04/30/24	04/30/24	04/30/24	TNT77	95000U2N2	WELLS FARGO & COMPANY	10,000,000.00	109,400.00	0.00	0.00	109,400.00
TOTAL INTEREST						72,250,000.00	1,052,716.25	0.00	0.00	1,052,716.25
SELL										

5/3/2024
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LA CARE
Cash Activity by Transaction Type GAAP Basis
Accounting Period From 04/01/2024 To 04/30/2024

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/Withdrawals	Total Amount
04/26/24	04/26/24	04/26/24	TNT77	665278404	NORTHERN INST GOVT MONEY MKT	1,956,517.45	0.00	1,956,517.45	0.00	1,956,517.45
04/29/24	04/26/24	04/29/24	TNT77	07330NAT2	TRUIST BANK	4,750,000.00	40,566.32	4,651,010.00	0.00	4,691,576.32
TOTAL SELL						6,706,517.45	40,566.32	6,607,527.45	0.00	6,648,093.77
GRAND TOTAL						88,691,716.07	1,027,503.72	(1,027,503.72)	0.00	0.00
Avg Date 26										