



L.A. Care
HEALTH PLAN®

For All of L.A.

BOARD OF GOVERNORS MEETING

February 6, 2020 • 2:00 PM

L.A. Care Health Plan, Conference Room 100
1055 W. 7th Street, Los Angeles, CA 90017



**ELEVATING
HEALTHCARE**
IN LOS ANGELES COUNTY
SINCE 1997

Statement

L.A. Care's mission is to provide access to quality health care for Los Angeles County's vulnerable and low-income communities and residents and to support the safety net required to achieve that purpose.

Overview

Committed to the promotion of accessible, affordable and high quality health care, L.A. Care Health Plan (Local Initiative Health Authority of Los Angeles County) is an independent local public agency created by the State of California to provide health coverage to low-income Los Angeles County residents. Serving more than two million members in five product lines, L.A. Care is the nation's largest publicly operated health plan.

L.A. Care Health Plan is governed by 13 board members representing specific stakeholder groups, including consumer members, physicians, federally qualified health centers, children's health care providers, local hospitals and the Los Angeles County Department of Health Services.

L.A. Care advances individual and community health through a variety of targeted activities including a Community Health Investment Fund and sponsorships program that have awarded more than \$180 million throughout the years to support the health care safety net and expand health coverage. The patient-centered health plan has a robust system of consumer advisory groups, including 11 Regional Community Advisory Committees (governed by an Executive Community Advisory Committee), 35 health promoters and six Family Resource Centers and one Community Resource Center that offer free health education and exercise classes to the community, and has made significant investments in Health Information Technology for the benefit of the more than 10,000 doctors and other health care professionals who serve L.A. Care members.

Programs

- **Medi-Cal** – In addition to offering a direct Medi-Cal line of business, L.A. Care works with three subcontracted health plans to provide coverage to Medi-Cal members. These partners are Anthem Blue Cross, Blue Shield of California Promise Health Plan and Kaiser Permanente. Medi-Cal beneficiaries represent a vast majority of L.A. Care members.
- **L.A. Care Covered™** – As a state selected Qualified Health Plan, L.A. Care provides the opportunity for all members of a family to receive health coverage under one health plan in the Covered California state exchange.



- **L.A. Care Cal MediConnect Plan** – L.A. Care Cal MediConnect Plan provides coordinated care for Los Angeles County seniors and people with disabilities who are eligible for Medicare and Medi-Cal.
- **PASC-SEIU Homecare Workers Health Care Plan** – L.A. Care provides health coverage to Los Angeles County’s In-Home Supportive Services (IHSS) workers, who enable our most vulnerable community members to remain safely in their homes by providing services such as meal preparation and personal care services.

L.A. Care Membership by Product Line – As of December 2019	
Medi-Cal	1,992,360
L.A. Care Covered	75,733
Cal MediConnect	16,540
PASC-SEIU	51,019
Total membership	2,135,652
L.A. Care Providers – As of September 2018	
Physicians	4,926
Specialists	19,024
Both	1,537
Hospitals, clinics and other health care professionals	8,778
Financial Performance (FY 2018-2019 budget)	
Revenue	\$7.7B
Fund Equity	\$820.3M
Net Operating Surplus	\$121.4M
Administrative cost ratio	5.5%
Staffing highlights	
Full-time employees (Actual as of November 2019)	2,343
Projected full-time employees (FY 2018-2019 budget)	2,156





AGENDA BOARD OF GOVERNORS MEETING

Thursday, February 6, 2020, 2:00 PM

L.A. Care Health Plan, 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017

DRAFT

Welcome

Hector De La Torre, *Chair*

- 1. Approve today's Agenda *Chair*
- 2. Public Comment *Chair*
- 3. Consent Agenda Items *Chair*

- Approve December 5, 2019 meeting minutes **p.16**
- Legal Services Policy LS-010 (Delegation of Authority to Approve, Compromise, and/or Settle Certain Pre-Litigation Claims and Pending Litigation) **(EXE 100) p.31**
- RCAC Members **(ECA 100) p.37**
- Ratify Election of RCAC 11 Vice Chair **(ECA 101) p.38**
- Ratify Election of ECAC Chair and Vice Chair **(ECA 102) p.39**

Recommended additional Consent Agenda Items *Chair*

- Revised 2020 Board and Committee Meeting Schedule **(BOG 100) p.40**
- Verizon Business **(BOG 101) p.42**
- Quarterly Investment Report **(FIN 100) p.43**
- Staff Augmentation Vendors **(FIN 101) p.82**

- 4. Chairperson's Report *Chair*

- 5. Chief Executive Officer Report **p.83** John Baackes
Chief Executive Officer
 - 2019-20 Vision **p.90**
 - Grants & Sponsorship Reports for October, November and December 2019 **p.100**

- 6. Chief Medical Officer Report Richard Seidman, MD, MPH
Chief Medical Officer
 - Presentation by Deborah Prothrow-Stith, MD, Dean, College of Medicine, Charles Drew University

Committee Reports

- 7. Executive Community Advisory Committee Hilda Perez/Layla Gonzalez
Consumer member and Advocate member

- 8. Children's Health Consultant Advisory Committee Richard Seidman, MD, MPH

- 9. Technical Advisory Committee Richard Seidman, MD, MPH

- 10. Executive Committee *Chair*

Government Affairs Update John Baackes

- California Governor's Budget Proposal January 2020 **p.127**

- 11. Finance & Budget Committee Robert H. Curry
Committee Chair

- Financial Reports for October, November, December 2019 **(FIN 102) p.136** Marie Montgomery
Chief Financial Officer

- Monthly Investments Transactions Report **p.167**

- Cognizant Technology Solutions **(FIN 103) p.247** Dino Kasdagly
Chief Operating Officer

- | | |
|------------------------------------|--|
| 12. Compliance & Quality Committee | Stephanie Booth, MD
<i>Committee Chair</i> |
| 13. Audit Committee | Alvaro Ballesteros
<i>Interim Committee Chair</i> |
| 14. Public Comment | <i>Chair</i> |

ADJOURN TO CLOSED SESSION (Estimated time: 30 minutes) *Chair*

15. **CONTRACT RATES**
Pursuant to Welfare and Institutions Code Section 14087.38(m)
- Plan Partner Rates
 - Provider Rates
 - DHCS Rates
16. **REPORT INVOLVING TRADE SECRET**
Pursuant to Welfare and Institutions Code Section 14087.38(n)
Discussion Concerning new Service, Program, Technology, Business Plan
Estimated date of public disclosure: *February 2022*
17. **CONFERENCE WITH REAL PROPERTY NEGOTIATORS**
Pursuant to Section 54956.8 of the Ralph M. Brown Act
Property: 3570 Santa Anita Ave., El Monte, CA 91731
Agency Negotiator: John Baackes
Negotiating Parties: Positive Investment, Inc., Managing Agent for El Monte Santa Fe Plaza, LP
Under Negotiation: Price and Terms of Payment
18. **PEER REVIEW**
Welfare & Institutions Code Section 14087.38(n)
19. **CONFERENCE WITH LEGAL COUNSEL –EXISTING LITIGATION**
Section 54956.9(d)(1) of Ralph M. Brown Act:
Names of cases:
- Dignity Health and Northridge Hospital Medical Center v. L.A Care Health Plan et al. (BC583522); Appeal No. B288886
 - Dignity Health and Northridge Hospital Medical Center v. L.A Care Health Plan et al. (BS172353)
 - California Hospital Medical Center et al (Dignity) v. L.A. Care (JAMS. 1220056913)
20. **CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION**
Significant exposure to litigation pursuant to Section 54956.9(d) (2) of Ralph M. Brown Act
Three Potential Cases
21. **CONFERENCE WITH LABOR NEGOTIATOR**
Section 54957.6 of the Ralph M. Brown Act
Agency Negotiator: Hector De La Torre
Unrepresented Employee: Chief Executive Officer

RECONVENE IN OPEN SESSION *Chair*

Adjournment *Chair*

**The next meeting is scheduled on Thursday, March 5, 2020 at 2:00 PM
at L.A. Care Health Plan, 1055 W. 7th Street, Los Angeles, CA 90017**

Please keep public comments to three minutes or less.

The order of items appearing on the agenda may change during the meeting.

If a teleconference location is listed at the top of this agenda, the public can participate in the meeting at that location or by calling the teleconference call in number provided. If teleconference arrangements are listed at the top of this Agenda, note that the arrangements may change prior to the meeting.

To confirm details with L.A. Care Board Services staff prior to the meeting call (213) 694-1250, extension 4183 or 4184.

THE PUBLIC MAY ADDRESS THE BOARD OF GOVERNORS BEFORE DISCUSSION OF EACH ITEM LISTED ON THE AGENDA BY FILLING OUT A “REQUEST TO ADDRESS” FORM AND SUBMITTING THE FORM TO L.A. CARE STAFF PRESENT AT THE MEETING BEFORE THE AGENDA ITEM IS ANNOUNCED. YOUR NAME WILL BE CALLED WHEN THE ITEM YOU ARE ADDRESSING WILL BE DISCUSSED. THE PUBLIC MAY ALSO ADDRESS THE BOARD ON OTHER L.A. CARE MATTERS DURING PUBLIC COMMENT.

ACTION MAY NOT BE TAKEN ON ANY MATTER RAISED DURING THE PUBLIC COMMENT PERIODS UNTIL THE MATTER IS SPECIFICALLY LISTED ON A FUTURE AGENDA, according to California Govt Code Section 54954.2 (a)(3) and Section 54954.3.

NOTE: THE BOARD OF GOVERNORS CURRENTLY MEETS ON THE FIRST THURSDAY OF MOST MONTHS AT 2:00 P.M. POSTED AGENDA and PRINTED MEETING MATERIALS ARE AVAILABLE FOR INSPECTION AT Board Services, 1055 W. 7th Street – 10th Floor, Los Angeles, CA 90017.

Any documents distributed to a majority of the Board Members regarding any agenda item for an open session after the agenda has been posted will be available for public inspection at Board Services, L.A. Care Health Plan, 1055 W. 7th Street, 10th Floor, Los Angeles, CA 90017, during regular business hours, 8:00 a.m. to 5:00 p.m., Monday – Friday.

An audio recording of the meeting is made to assist in writing the minutes and is retained for 30 days.

Meetings are accessible to people with disabilities. Individuals who may require any accommodations (alternative formats - i.e., large print, audio, translation of meeting materials, interpretation, etc.) to participate in this meeting and wish to request an alternative format for the agenda, meeting notice, and meeting packet may contact L.A. Care’s Board Services Department at (213) 694-1250. Notification at least one week before the meeting will enable us to make reasonable arrangements to ensure accessibility to the meetings and to the related materials.



Schedule of Meetings
February 2020

Monday	Tuesday	Wednesday	Thursday	Friday
3	4	5	6 <i>Board of Governors Meeting</i> 2 pm	7
10	11	12 <i>ECAC</i> 10 am (for approx. 3 hours)	13	14
17	18 <i>RCAC 3</i> 9:30 am (for approx. 2-1/2 hours)	19	20 <i>RCAC 6</i> 3 pm (for approx. 2-1/2 hours) <i>RCAC 10</i> 1 pm (for approx. 2-1/2 hours)	21 <i>RCAC 1</i> 10 am (for approx. 2-1/2 hours)
24 <i>RCAC 2</i> 10 am (for approx. 2-1/2 hours) <i>Finance & Budget</i> 1 pm (for approx. 1 hour) <i>RCAC 5</i> 2 pm (for approx. 2-1/2 hours) <i>Executive Committee</i> 2 pm (for approx. 2 hours)	25	26	27	28



	MEETING DAY, TIME & LOCATION	MEETING DATES	BOARD MEMBERS / STAFF CONTACT
BOARD OF GOVERNORS	<p>1st Thursday 2:00 PM <i>(for approximately 3 hours)</i> L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250</p> <p><i>*Tentative (placeholder meeting)</i> <i>**Offsite – location TBD</i> <i>***Offsite All Day Retreat – location TBD</i></p>	<p>February 6 March 5 * April 2 May 7 June 4 ** July 30 <i>No meeting in August</i> September 3 *** October 1 * November 5 December 3</p>	<p>Hector De La Torre, <i>Chairperson</i> Alvaro Ballesteros, MBA, <i>Vice Chairperson</i> Robert Curry, <i>Treasurer</i> Layla Gonzalez, <i>Secretary</i> Stephanie Booth, MD Christina R. Ghaly, MD George W. Greene, Esq. Antonia Jimenez Hilda Perez Honorable Mark Ridley-Thomas G. Michael Roybal, MD, MPH Ilan Shapiro, MD Nina Vaccaro</p> <p>Staff Contact: John Baackes <i>Chief Executive Officer, x4102</i> Linda Merkens <i>Senior Manager, Board Services, x4050</i></p>
BOARD COMMITTEES			
EXECUTIVE COMMITTEE	<p>4th Monday of the month 2:00 PM <i>(for approximately 2 hours)</i> L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250</p>	<p>February 24 March 23 April 27 May 26 June 22 <i>No meeting in July</i> August 24 September 28 October 26 November 16 <i>No meeting in December</i></p>	<p>Hector De La Torre, <i>Chairperson</i> Alvaro Ballesteros, MBA, <i>Vice Chairperson</i> Robert H. Curry, <i>Treasurer</i> Layla Gonzalez, <i>Secretary</i> Stephanie Booth, MD Hilda Perez</p> <p>Staff Contact: Linda Merkens <i>Senior Manager, Board Services, x4050</i> Malou Balones <i>Board Specialist III, Board Services x4183</i></p>

For information on the current month's meetings, check calendar of events at www.lacare.org. Meetings may be cancelled or rescheduled at the last moment. To check on a particular meeting, please call (213) 694-1250 or send email to boardservices@lacare.org.

**BOARD OF GOVERNORS, BOARD COMMITTEES, PUBLIC ADVISORY COMMITTEES
AND REGIONAL COMMUNITY ADVISORY COMMITTEES
2020 MEETING SCHEDULE / MEMBER LISTING**

	MEETING DAY, TIME & LOCATION	MEETING DATES	BOARD MEMBERS / STAFF CONTACT
COMPLIANCE & QUALITY COMMITTEE	<p>3rd Thursday every 2 months 2:00 PM <i>(for approximately 2 hours)</i> L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250</p>	<p>March 19 May 21 August 20 September 17 November 19 <i>No meeting in December</i></p>	<p>Stephanie Booth, MD, <i>Chairperson</i> Alvaro Ballesteros, MBA Hilda Perez Ilan Shapiro, MD Nina Vaccaro</p> <p>Staff Contact: Victor Rodriguez <i>Board Specialist II, Board Services x 5214</i></p>
FINANCE & BUDGET COMMITTEE	<p>4th Monday of the month 1:00 PM <i>(for approximately 1 hour)</i> L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250</p>	<p>February 24 March 23 April 27 May 26 June 22 <i>No meeting in July</i> August 24 September 28 October 26 November 16 <i>No meeting in December</i></p>	<p>Robert H. Curry, <i>Chairperson</i> Stephanie Booth, MD Hector De La Torre Hilda Perez G. Michael Roybal, MD, MPH</p> <p>Staff Contact: Malou Balones <i>Board Specialist III, Board Services x4183</i></p>
GOVERNANCE COMMITTEE	<p>L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250</p> <p>MEETS AS NEEDED</p>		<p>Hilda Perez, <i>Chairperson</i> Stephanie Booth, MD Layla Gonzalez Antonia Jimenez Nina Vaccaro</p> <p>Staff Contact: Malou Balones <i>Board Specialist III, Board Services/x 4183</i></p>
SERVICE AGREEMENT COMMITTEE	<p>L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250</p> <p>MEETS AS NEEDED</p>		<p>Layla Gonzalez, <i>Chairperson</i> George W. Greene Antonia Jimenez Hilda Perez</p> <p>Staff Contact Malou Balones <i>Board Specialist III, Board Services/x 4183</i></p>

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AUDIT COMMITTEE	L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250 MEETS AS NEEDED		Alvaro Ballesteros, MBA, <i>Interim Chairperson</i> Stephanie Booth, MD, Layla Gonzalez Staff Contact Malou Balones <i>Board Specialist III, Board Services, x 4183</i>
L.A. CARE COMMUNITY HEALTH PLAN	Meets Annually or as needed L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250		Hector De La Torre, <i>Chairperson</i> Alvaro Ballesteros, MBA, <i>Vice Chairperson</i> Robert Curry, <i>Treasurer</i> Layla Gonzalez, <i>Secretary</i> Stephanie Booth, MD Christina R. Ghaly, MD George W. Greene, Esq. Antonia Jimenez Hilda Perez Honorable Mark Ridley-Thomas G. Michael Roybal, MD, MPH Ilan Shapiro, MD Nina Vaccaro Staff Contact: John Baackes, <i>Chief Executive Officer, x4102</i> Linda Merkens, <i>Senior Manager, Board Services, x4050</i>
L.A. CARE JOINT POWERS AUTHORITY	Meets as needed L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250		Hector De La Torre, <i>Chairperson</i> Alvaro Ballesteros, MBA, <i>Vice Chairperson</i> Robert Curry, <i>Treasurer</i> Layla Gonzalez, <i>Secretary</i> Stephanie Booth, MD Christina R. Ghaly, MD George W. Greene, Esq. Antonia Jimenez Hilda Perez Honorable Mark Ridley-Thomas G. Michael Roybal, MD, MPH Ilan Shapiro, MD Nina Vaccaro Staff Contact: John Baackes, <i>Chief Executive Officer, x4102</i> Linda Merkens, <i>Senior Manager, Board Services, x4050</i>

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PUBLIC ADVISORY COMMITTEES			
CHILDREN'S HEALTH CONSULTANT ADVISORY COMMITTEE GENERAL MEETING	3rd Tuesday of every other month 8:30 AM <i>(for approximately 2 hours)</i> L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250	March 17 May 19 August 18 September 15 November 19	Tara Ficek, MPH, Chairperson Staff Contact: Victor Rodriguez <i>Board Specialist II, Board Services/x 5214</i>
EXECUTIVE COMMUNITY ADVISORY COMMITTEE	2nd Wednesday of the month 10:00 AM <i>(for approximately 3 hours)</i> L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250	February 12 March 11 April 8 May 13 June 10 July 8 <i>No meeting in August</i> September 9 October 14 November 11 December 9	Fatima Vasquez, Chairperson Staff Contact: Idalia Chitica, <i>Community Outreach & Education, Ext. 4420</i>
TECHNICAL ADVISORY COMMITTEE	L.A. Care Health Plan 1055 W. 7th Street, 1st Floor, Los Angeles, CA 90017 (213) 694-1250	April 9 July 9 October 8	<i>Chairperson – To be elected</i> Staff Contact: Victor Rodriguez <i>Board Specialist II, Board Services/x 5214</i>

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REGIONAL COMMUNITY ADVISORY COMMITTEES			
REGION 1 ANTELOPE VALLEY	3rd Friday of every other month 10:00 AM <i>(for approximately 2-1/2 hours)</i> L.A. Care Family Resource Center- Palmdale 2072 E. Palmdale Blvd. Palmdale, CA 93550 (213) 438-5580	February 21 April 17 June 19 August 21 October 16 December 18	Russel Mahler, Chairperson Staff Contact: Kristina Chung <i>Community Outreach & Education, x5139</i>
REGION 2 SAN FERNANDO VALLEY	3rd Monday of every other month 10:00 AM <i>(for approximately 2-1/2 hours)</i> L.A. Care Family Resource Center- Pacoima 10807 San Fernando Road Pacoima, CA 91331 (844) 858-9942	February 24* April 20 June 15 August 17 October 19 December 21 <i>*date changed due to holiday or L.A. Care Special events</i>	Estela Lara, Chairperson Staff Contact: Martin Vicente <i>Community Outreach & Education, x 4423</i>
REGION 3 ALHAMBRA, PASADENA AND FOOTHILL	3rd Tuesday of every other month 9:30 AM <i>(for approximately 2-1/2 hours)</i> Robinson Park Recreation Center 1081 N. Fair Oaks Avenue Pasadena, CA 91103 (626) 744-7330	February 18 April 21 June 16 August 18 October 20 December 15	Cynthia Conteas-Wood, Chairperson Staff Contact: Frank Meza <i>Community Outreach & Education, x4239</i>

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REGION 4 HOLLYWOOD- WILSHIRE, CENTRAL L.A. AND GLENDALE	3rd Wednesday of every other month 9:30 AM <i>(for approximately 2-1/2 hours)</i> L.A. Care Health Plan Conference Room 100 1055 W. 7 th Street Los Angeles, CA 90017 (213) 694-1250	March 18 May 20 July 15 September 16 November 18	Sylvia Poz, Chairperson Staff Contact: Kristina Chung <i>Community Outreach & Education, x5139</i>
REGION 5 CULVER CITY, VENICE, SANTA MONICA, MALIBU, WESTCHESTER	3rd Monday of every other month 2:00 PM <i>(for approximately 2-1/2 hours)</i> Veterans Memorial Building Garden Room 4117 Overland Avenue Culver City, CA 90230 (310) 253-6625	February 24* April 20 June 15 August 17 October 19 December 21 <i>*date changed due to holiday or L.A. Care Special events</i>	Maria Sanchez, Chairperson Staff Contact: Jose Rivas <i>Community Outreach & Education, x4090</i>
REGION 6 COMPTON, INGLEWOOD, WATTS, GARDENA, HAWTHORNE	3rd Thursday of every other month 3:00 PM <i>(for approximately 2-1/2 hours)</i> South LA Sports Activity Center 7020 S. Figueroa Street Los Angeles, CA 90003 (323) 758-8716	February 20 April 16 June 25* August 20 October 15 December 17 <i>*date changed due to holiday or L.A. Care Special events</i>	Andria McFerson, Chairperson Staff Contact: Frank Meza <i>Community Outreach & Education, x4239</i>
REGION 7 HUNTINGTON PARK, BELLFLOWER, NORWALK, CUDAHY	3rd Thursday of every other month 2:00 PM <i>(for approximately 2-1/2 hours)</i> Community Empowerment Center 7515 Pacific Blvd. Walnut Park, CA 90255 (213) 516-3575	March 19 May 21 July 16 September 17 November 19	Fatima Vasquez, Chairperson Staff Contact: Martin Vicente <i>Community Outreach & Education, x 4423</i>

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REGION 8 CARSON, TORRANCE, SAN PEDRO, WILMINGTON	3rd Friday of every other month 10:30 AM <i>(for approximately 2-1/2 hours)</i> Providence Community Health Wellness and Activity Center 470 N. Hawaiian Ave. Wilmington, CA 90744 (424) 212-5699	March 20 May 15 July 17 September 18 November 20	Ana Romo – Chairperson Staff Contact: Jose Rivas <i>Community Outreach & Education, x4090</i>
REGION 9 LONG BEACH	3rd Monday of every other month 10:00 AM <i>(for approximately 2-1/2 hours)</i> Albert Jewish Community Center 9801 E. Willow Street Long Beach, CA 90815 (562) 426-7601	March 16 May 18 July 20 September 21 November 16	Tonya Byrd, Chairperson Staff Contact: Kristina Chung <i>Community Outreach & Education, x5139</i>
REGION 10 EAST LOS ANGELES, WHITTIER AND HIGHLAND PARK	3rd Thursday of every other month 2:00 PM <i>(for approximately 2-1/2 hours)</i> L.A. Care East L.A. Family Resource Center 4801 Whittier Blvd Los Angeles, CA 90022 (213) 438-5570	February 20 April 16 June 25* August 20 October 15 December 17 <i>*date changed due to holiday or L.A. Care Special events</i>	Damaris de Cordero, Chairperson Staff Contact: Jose Rivas <i>Community Outreach & Education, x4090</i>
REGION 11 POMONA AND EL MONTE	3rd Thursday of every other Month 10:00 AM <i>(for approximately 2-1/2 hours)</i> Pomona Community Resource Center 696 W. Holt Street Pomona, CA 91768 (909) 620-1661	March 19 May 21 July 16 September 17 November 19	Maria Angel Refugio, Chairperson Staff Contact: Frank Meza <i>Community Outreach & Education, x4239</i>

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Board of Governors
Regular and Special Meeting Minutes #284
December 5, 2019

L.A. Care Health Plan, 1055 W. 7th Street, Los Angeles, CA 90017



Members

Hector De La Torre, <i>Chairperson</i> **	Antonia Jimenez*
Alvaro Ballesteros, MBA, <i>Vice Chairperson</i>	Hilda Perez
Robert H. Curry, <i>Treasurer</i> **	Honorable Mark Ridley-Thomas*
Layla Gonzalez, <i>Secretary</i>	G. Michael Roybal, MD, MPH
Stephanie Booth, MD	Ilan Shapiro, MD*
Christina R. Ghaly, MD	Nina Vaccaro, MPH
George W. Greene, Esq. *	

*Absent **Via teleconference

Management/Staff

John Baackes, *Chief Executive Officer*
 Terry Brown, *Chief of Human Resources*
 Augustavia Haydel, *General Counsel*
 Dino Kasdagly, *Chief Operating Officer*
 Thomas Mapp, *Chief Compliance Officer*
 Marie Montgomery, *Chief Financial Officer*
 Richard Seidman, MD, MPH, *Chief Medical Officer*
 Tom Schwaninger, *Senior Executive Advisor Digital*

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
WELCOME	Alvaro Ballesteros, <i>Vice Chairperson</i> , called the meeting to order under a regular and Special Supplemental Agenda at 2:05 p.m. The meetings will be conducted simultaneously. Vice Chairperson Ballesteros announced that members of the public may address the Board on matters listed on the agenda before or during the Board’s consideration of the item, and on any other topic in the public comment section on the agenda.	
APPROVAL OF MEETING AGENDA	The agenda was approved as submitted.	Unanimously approved by roll call. 9 AYES (Ballesteros, Booth, Curry, De La Torre, Ghaly, Gonzalez, Perez, Roybal, and Vaccaro)
PUBLIC COMMENT <i>Comments are summarized, not verbatim.</i>	Elizabeth Cooper, <i>Member, Regional Community Advisory Committee (RCAC) 2</i> , wished everyone Merry Christmas, Happy Holidays, Feliz Navidad, and Shalom. She noted that over 770,000 people will lose food programs. California has been very progressive. She asked John Baackes, <i>Chief Executive Officer</i> , to inform members how they can help. Losing food benefits is a health issue and a health crisis. And the housing crisis is important. She encouraged people to call their elected representatives. She asked Mr. Baackes and the Board to do something to help as someone in the audience may be impacted.	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>Andria McFerson, <i>Chair, RCAC 6</i>, commented that she has been trying to get a formal complaint about Francisco Oaxaca, <i>Senior Director of Community Outreach and Engagement</i>, investigated. She can't seem to get a formal meeting with Thomas Mapp, <i>Chief Compliance Officer</i>. She even emailed Mr. Baackes and received an email basically saying it isn't his responsibility and he will forward the email to the right department, which is Mr. Mapp, and she still has not gotten that meeting. The incident happened at the ECAC meeting on September 11. She was interrupted during her comment during the ECAC meeting. The Chair called her to speak about the resource guide, about which she had written. After seeing the County resource guide, L.A. Care decided to make it happen, but only on the computer website. Her comment was about making the resource guide more accessible for seniors and disabled, people with learning disabilities and the homeless, who may not have access to a computer or the web. The Director of the Outreach and Engagement department completely took the floor and interrupted the meeting, stopping her from speaking after the Chair had called on me. She described her efforts to prepare for the meeting; for some strange reason she was stopped from speaking. It is all on record. She encouraged Board members to listen to the audio recording of the meeting. She has received retaliatory harassment for speaking about positive things – making it easier for seniors and the disabled. At the last meeting, the Vice Chair called point of order at least 10 times in order to not allow me to put a motion on the Agenda from RCAC 6 from a year ago. Ms. McFerson stated that the only difference between she and the Vice Chair is that she is African American. She asked the Board to investigate this. Mr. Baackes confirmed that the issue was referred to Compliance and an investigation is underway.</p>	
<p>CONSENT AGENDA ITEMS APPROVED BY A COMMITTEE</p>	<p>The items on the Consent Agenda approved by a Committee were considered by the Board:</p> <ul style="list-style-type: none"> • Approve November 7, 2019 meeting minutes as amended • Charitable Organizations to Receive Board Member Stipends <u>Motion BOG 100.1219*</u> To designate Homeboy Industries and Housing Works for California as authorized recipients of funds from Board Member stipends according to Legal Services Policy 300 for the calendar year 2020. • Quarterly Investment Report <u>Motion FIN 100.1219*</u> To accept the Quarterly Investment Report for the quarter ending September 30, 2019, as submitted. • Revisions to Accounting & Financial Services Policies <u>Motion FIN 101.1219*</u> 	<p>The Consent Agenda items were unanimously approved by roll call. 9 AYES</p>

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>To approve the following Accounting & Financial Services Policies as attached:</p> <ul style="list-style-type: none"> ○ AFS-006 (Authorization and Approval Limits) ○ AFS-025 (Tangible Net Equity and Working Capital Reserves) ○ AFS-027 (Travel Expenses) ○ AFS-029 (Annual Budgets and Board of Governors Oversight) <ul style="list-style-type: none"> ● 2020 Compliance Work Plan <u>Motion COM 100.1219*</u> To approve the 2020 Compliance Work Plan, as submitted. ● 2020 Risk Assessment <u>Motion COM 101.1219*</u> To approve the 2020 Risk Assessment Plan, as submitted. ● 2020 Internal Audit Plan <u>Motion COM 102.1219*</u> To approve the 2020 Internal Audit Services Work Plan, as submitted. ● 2020 Delegation Oversight Audit Plan <u>Motion COM 103.1219*</u> To approve the 2020 Delegation Oversight Audit Services Plan, as submitted. ● Regional Community Advisory Committee (RCAC) Members <u>Motion ECA 100.1219*</u> To approve the following as members to the Regional Community Advisory Committee (RCAC), as reviewed by Executive Community Advisory Committee (ECAC) at its November 13, 2019 meeting: <ul style="list-style-type: none"> ○ Ana Patricia Urizar, Consumer, RCAC 2 ○ Lynnea R. Johnson, Consumer, RCAC 5 ○ Maria de Lourdes Ascencio, Consumer, RCAC 10 <p>PUBLIC COMMENT</p> <p>Ms. Cooper commented that disabled members don't have representation after Coordinated Care Initiative Council members were merged into RCACs. Her son, Jonathan, is disabled and he might consider running for the Board. She asked the Board to consider adding designated time on the agenda at RCAC meetings for CCI members to be heard.</p> <p>Mr. Baackes responded that he will discuss it with Chairperson De La Torre.</p>	

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	<p>Member Gonzalez noted that time is designated on the RCAC agendas for CCI members to provide input.</p> <p>Ms. Cooper responded that it has not been effective and there needs to be more concern about this issue. She asked that the Board Chairperson work with two consumer representatives to develop an effective way for former CCI members to raise issues at the RCAC meetings.</p>							
<p>VICE CHAIRPERSON'S REPORT</p>	<p>Vice Chairperson Ballesteros announced that Board committee assignments are on the table.</p> <ul style="list-style-type: none"> • L.A. Care Board Members also serve as the Board of Directors for the Joint Powers Authority; the JPA operates one of L.A. Care's commercial plans (PASC-SEIU workers). • The JPA Board Committees are the same as the L.A. Care Board Committees – same members and same structure, so the committees and members are the same for the JPA and L.A. Care. <p>2020 Board committee assignments are:</p> <table border="0" style="width: 100%;"> <tr> <td style="vertical-align: top;"> <p>Executive Committee De La Torre, Chair Ballesteros, Vice-Chair Curry, Treasurer Gonzalez, Secretary Perez, Governance Committee Chair Booth, C&Q Committee Chair</p> </td> <td style="vertical-align: top;"> <p>Governance Perez, Chair Booth Gonzalez Jimenez Vaccaro</p> </td> </tr> <tr> <td style="vertical-align: top;"> <p>Finance & Budget Curry, Treasurer Booth De La Torre Perez Roybal</p> </td> <td style="vertical-align: top;"> <p>Services Agreement Committee Gonzalez, Chair Jimenez Perez Greene</p> </td> </tr> <tr> <td style="vertical-align: top;"> <p>Compliance & Quality Booth, Chair Ballesteros Curry Perez Shapiro Vaccaro</p> </td> <td style="vertical-align: top;"> <p>Audit Ballesteros, Interim Chair Booth Gonzalez</p> </td> </tr> </table>	<p>Executive Committee De La Torre, Chair Ballesteros, Vice-Chair Curry, Treasurer Gonzalez, Secretary Perez, Governance Committee Chair Booth, C&Q Committee Chair</p>	<p>Governance Perez, Chair Booth Gonzalez Jimenez Vaccaro</p>	<p>Finance & Budget Curry, Treasurer Booth De La Torre Perez Roybal</p>	<p>Services Agreement Committee Gonzalez, Chair Jimenez Perez Greene</p>	<p>Compliance & Quality Booth, Chair Ballesteros Curry Perez Shapiro Vaccaro</p>	<p>Audit Ballesteros, Interim Chair Booth Gonzalez</p>	
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<p>CHIEF EXECUTIVE OFFICER REPORT</p>	<p>PUBLIC COMMENT</p> <p>Genevieve Claveruil stated that we have an acute homeless crisis in Los Angeles. There is no excuse for telephone numbers not to be answered by County services. She noted a lack of empathy for people in need.</p> <p>Ms. Cooper stated that she has an issue with transportation to Board meetings. She enjoys coming to the board meetings. She asked what can be done about crisis of people who will be left without food. It is a health crisis. L.A. Care has members who may be impacted. She asked what L.A. Care can do.</p> <p>Vice Chairperson Ballesteros responded that Mr. Baackes will discuss this during his CEO report later in the meeting.</p> <p><i>(Members Gbaly and Perez joined the meeting.)</i></p> <p>Ms. McFerson stated that she spoke before about adding ECAC and RCAC members included in the Los Angeles County homeless initiative so members can volunteer in the community to provide information about health care. Social determinants of health have impact on homelessness. Before she proposed a motion, Francisco Oaxaca spoke for over 20 minutes about how homelessness is not health care, so many people said no to her motion. Members could have been in the community helping as they used to do. Months later, L.A. Care gave \$20 million to a homeless organization but RCAC and ECAC members have nothing to do with the homeless initiative. Advisory Committee members want to go out to the people and give back. She has a document with her suggestions and she is willing to provide it. She asked if members can comment after Board discussion of a topic. She does not receive the Agenda ahead of the meeting. She asked if the Board could discuss items first and have public comment after each topic so members can give their feedback. <i>(Meeting Agendas and materials are available no later than 72 hours prior to each meeting. Call Board Services at 213 694-1250, ext 4050, or email boardservices@lacare.org to subscribe.)</i></p> <p>Vice Chairperson Ballesteros would be happy to receive the written suggestions.</p> <p>Mr. Baackes referred to his written report in the meeting materials <i>(a copy of his report is available by contacting Board Services).</i></p>	
<p>LA Homeless Health Summit Report</p>	<p>Mr. Baackes noted that in 2017 L.A. Care approved a five year \$20 million grant in support of Los Angeles County's Whole Person Care initiative, as part of the \$90 million required for a federal funding match. The grant helps with housing and other services, provided by an organization with experience and expertise in effectively providing services for the 300</p>	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>individuals and families currently participating. The status of the program is reported at every Board meeting; 252 individuals and families have been housed to date.</p> <p>Over 60,000 are homeless in Los Angeles County, and the vouchers provided through this program do not increase the supply of affordable housing. About 20-30,000 L.A. Care members are homeless. L.A. Care conducted the Healthcare Homeless Summit to address the issues. This is the first time that providers (hospitals, community and county clinics, mental health and public health departments) could discuss ways to address homelessness. Co-sponsors include Health Net, Community Clinic Association of Los Angeles County, and Hospital Association of Los Angeles County. There were 70 participants. A report on the summit and its recommendations is included in the meeting materials (<i>a copy can be obtained by contacting Board Services</i>).</p> <p>The report includes information across seven areas of care to coordinate services among health and social services providers. L.A. Care assists members who need recuperative care on discharge from an acute care facility, and work with those members to help them find permanent supportive housing, coordinating each transfer for its members. Through L.A. Care's Government Affairs staff in Sacramento, the recommendations will be distributed to other health plans. Expanding the availability of housing is very complicated. L.A. Care is committed to moving forward. L.A. Care has also funded grants to assist people at risk, to assist them in maintaining their housing. L.A. Care is leading the field into an area of social services to assist those in vulnerable situations to integrate and harness social services for members to improve quality of life and improve cost efficiency. In addition to housing, L.A. Care is participating in a state pilot program to provide nutritionally tailored food for patients with congestive heart failure (CHF). Health care utilization will be studied for the 1500 people in the pilot program to determine if cost efficiencies were improved through the provision of food appropriate to their medical status. Other studies have shown material reduction in emergency room and hospital readmission rates. The ultimate goal is to have food provided as a covered Medi-Cal benefit. Projects that L.A. Care is underwriting (addressing homelessness, recuperative care, and Project Angel Food) are funded by reserves.</p>	
<p>CEO Report (continued)</p>	<p>Mr. Baackes reported that L.A. Care broadly advertised the change in transportation vendors, and L.A. Care members responded with a significant increase in member requests for transportation services (from 110,000 rides to 160,000 rides per month). Call The Car has responded in a very professional manner.</p>	

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	<p>Dino Kasdagly, <i>Chief Operating Officer</i>, noted that the service levels have increased far beyond previous levels. Although there may be issues, we try to make the transportation services helpful for our members.</p> <p>Mr. Baackes noted that transportation is also not a medical benefit. But more resources are needed to support L.A. Care members. We all need to be letting legislators know that there cannot be reductions in food benefits.</p> <p>Through the Elevating the Safety Net program, L.A. Care has provided 92 grants to clinics and practices to bring new primary care physicians into all areas of Los Angeles County, and 16 medical scholarships were awarded. There have been 2,130 graduates of the In Home Supportive Services care service worker training. The program helps current in home care givers learn new skills and develop a network to help them in their important work.</p> <p>L.A. Care faces a challenging future. Health plans are in transition of changing the Department of Health Care Services rate cycles from the current fiscal year to calendar year in January 2021. Proposed changes in federal rules could damage Los Angeles County’s safety net.</p> <p>Member Perez commented that Members would like to meet the scholars and would appreciate information about the medical school programs.</p> <p>Mr. Baackes responded that Richard Seidman, MD, MPH, <i>Chief Medical Officer</i>, has arranged for the Dean from Charles Drew University to attend an L.A. Care board meeting to discuss their selection process. L.A. Care selected those medical schools because their graduates typically stay in Los Angeles County. He noted that the scholars have a responsibility to their education but he will consider the request.</p> <p>Member Ghaly noted that the homeless summit was excellent as it involved a variety of providers for a rich discussion on housing. She emphasized that the new Centers for Medicare and Medicaid Services transparency rule may represent an immense threat to public safety net institutions across California and among all the states. It would have a damaging effect on the safety net in Los Angeles County, and she thanked Mr. Baackes for the partnership and advocacy.</p>	
CHIEF MEDICAL OFFICER REPORT	<p>PUBLIC COMMENT</p> <p>Ms. Cooper thanked Dr. Seidman for his sensitivity. She asked that Mr. Baackes consider asking medical school scholars to visit RCACs as well as ECAC.</p>	
Community Health Investment Fund	<p><i>Members Ballesteros, Curry, Ghaly, Vaccaro and Roybal may have financial interests in Plans, Plan Participating Providers or other programs and as such refrained from the discussion and vote on this motion.</i></p>	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
<p>Priorities FY 2910-20</p>	<p>Member Booth presided over discussion and vote on this item.</p> <p>Roland Palencia, <i>Director, Community Benefits Programs</i>, reviewed the priorities of the Community Health Investment fund for 2019-20. This motion was brought to the November meeting and there were questions about the reports to the Board. Staff has worked with Board members to answer those questions. A report submitted annually to the Board includes outcomes and accomplishments about every grant. Mr. Palencia noted that Mr. Baackes mentioned several of the CHIF programs in his CEO Report.</p> <p><u>Motion BOG 102.1119</u></p> <ol style="list-style-type: none"> 1. To approve the recommended use of the Community Health Investment Fund (CHIF) FY 2019-20 allocation of up to \$10 million in the following priority categories: <ol style="list-style-type: none"> (1) Support safety net clinics’ infrastructure to provide high quality and coordinated services to help them thrive in a managed care environment at \$2.5 million, (2) Expand access to high-barrier services for low-income and vulnerable populations at \$1.5 million, (3) Improve community health for underserved populations by addressing the social determinants that lead to poor health outcomes at \$2.0 million, (4) \$4.0 million is recommended for Brilliant Corners, in partnership with the Los Angeles County Department of Health Services’ Flexible Housing Subsidy Pool fund, to provide housing for homeless individuals, including L.A. Care members. These funds will also support the goals of the Whole Person Care initiative under the new California Medi-Cal waiver. 2. Delegate authority to implement the CHIF program to the CEO and also to approve grant investments of up to \$150,000 per applicant. Allow for CEO to adjust maximum or minimum priority category amounts noted above to align with community needs and requests. All other policies and approvals related to grant making investments will remain in place. 	<p>Unanimously approved by roll call. 4 AYES (Booth, De La Torre, Gonzalez, Perez)</p> <p>5 ABSTENTIONS (Ballesteros, Curry, Ghaly, Vaccaro and Roybal)</p>
<p>CMO Report (continued)</p>	<p>PUBLIC COMMENT</p> <p>Ms. McFerson commented on providing information about Agenda items prior to Public Comment so participants have an understanding of the topic.</p> <p>Dr. Seidman referred to his written report in the meeting materials (<i>a copy of his report is available by contacting Board Services</i>).</p> <ul style="list-style-type: none"> • His report has information about L.A. Care’s actions to address vaping. • It is not too late to get a flu vaccine. 	

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	<ul style="list-style-type: none"> • Over 3000 are enrolled in care management program, Health Homes. A report on the first six months of the program will be available next year. • Member experience is an important way to improve services through the CAHPS survey, piloting other ways to get member feedback, and training providers. L.A. Care has added surveys in order to get results at the individual provider level for the highest volume practices, to get more information about member experience scores and find more opportunities to improve services. • In a recent satisfaction survey, L.A. Care was able to tie an improvement in customer satisfaction scores directly to changes made in the pharmacy program, showing that we can make changes that improve services for the members. • The National Committee on Quality Assurance will have a triennial on site survey in 2020. Staff will conduct internal mock audits to prepare. <p><i>(Member De La Torre left the meeting.)</i></p> <ul style="list-style-type: none"> • Clinical pharmacy program launched with a pharmacy in Wilmington, focused on patients with diabetes and hypertension. • L.A. Care is also partnering with USC School of Pharmacy with funding through the California Right Meds Collaborative, to train community pharmacies to deliver comprehensive medication management (focused on chronic conditions such as diabetes and hypertension). Pharmacies will sign value-based contracts with L.A. Care. 	
Department of Health Care Services Contract Amendment	<p><i>Member Ghaly may have financial interests in Plans, Plan Participating Providers or other programs and as such refrained from the discussion and vote on this motion.</i></p> <p>Augustavia J. Haydel, Esq., <i>General Counsel</i>, presented a motion to approve an amendment to L.A. Care’s contract with the Department of Health Care Services (DHCS). Amendment No. 25 implements the requirements of the federal “Mega Rule”. This amendment repeats the language of the entire contract to ensure compliance. Broad negotiation language is included in this motion to provide adequate authority to the Chief Executive Officer to execute the contract amendment.</p> <p><u>Motion BOG 101.1218</u> To delegate authority to L.A. Care Chief Executive Officer, John Baackes, to execute Amendment No. 25 to Contract 04-36069 between L.A. Care Health Plan and the California Department of Health Care Services, and to ratify any non-substantive changes to Amendment No. 25 which may be made or negotiated by the Chief Executive Officer and/or his designees.</p>	<p>Unanimously approved by roll call. 7 AYES (Ballesteros, Booth, Curry, Gonzalez, Perez, Roybal, and Vaccaro),</p>

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
		1 ABSTENTION (Ghaly)
COMMITTEE REPORTS		
Executive Community Advisory Committee (ECAC)	<p>PUBLIC COMMENT</p> <p>Ms. Claveruil commented that a new leap frog report shows USC has “C” grade in safety. She expressed her concern and hopes that efforts will be made to improve the score at least to the B+ that was achieved in the past.</p> <p>Member Gonzalez reported that ECAC met on November 13. ECAC members received a legislative update from Prity Thanki, <i>Local Government Advisor II, Government Affairs</i>. She spoke briefly about the Public Charge and AB 1494, which allows doctor visits using Telehealth.</p> <p>Mr. Oaxaca reported:</p> <ul style="list-style-type: none"> • More than 60 leaders in health care in Los Angeles County gathered at L.A. Care for the first ever L.A. Homeless Health Summit. The Summit was co-sponsored by L.A. Care, the Hospital Association of Southern California, the Community Clinic Association of Los Angeles County and Health Net, and was reported earlier today under the CEO report. • Mr. Oaxaca invited ECAC members to participate in the 10-year Anniversary of the Inglewood FRC on November 18, 20 and 22. • Over 150 people attended the Pomona Community Resource Center grand opening. L.A. Care and Blue Shield CEOs received proclamations from Tim Sandoval, Mayor of Pomona, Congresswoman Norma Torres, County Supervisor Hilda Solis, Representative from Senator Connie Leyva’s office, representative from Assembly Member Freddy Rodriguez’ office, and Rubio Gonzalez from City of Pomona District 1. • Hanan Obeidi, <i>Senior Director, Medi-Cal Administration</i>, provided an update on the strategies L.A. Care is working on to address Urgent Care Center issues. Also explained process for expanding the availability of urgent care services. • Torhon Barnes, <i>Program Manager, Safety Net Initiatives</i>, provided an update on the eight new Medical School Scholarship recipients in the “Elevating the Safety Net” program. • Ms. Gonzalez attended the RCAC 9 meeting where members reported receiving calls on breast cancer awareness. <p>Member Perez thanked Dr. Seidman and all L.A. Care staff for their efforts. She won’t be at ECAC next week, as she will participate in training at City of Hope. She thanked members for their efforts and comments. She also thanked Ms. Gonzalez for her diligence and commitment to the members.</p>	

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2020 State and Federal Policy Agenda	<p>Cherie Compartore, <i>Senior Director, Government Affairs</i>, summarized L.A. Care’s 2020 State and Federal Policy Agenda for 2020, as reviewed by the Executive Committee.</p> <p><u>Motion EXE 100.1219</u> To approve L.A. Care’s 2020 State and Federal Policy Agenda, as submitted.</p>	<p>Unanimously approved by roll call. 8 AYES (Ballesteros, Booth, Curry, Ghaly, Gonzalez, Perez, Roybal, and Vaccaro)</p>
Children’s Health Consultant Advisory Committee	<p>PUBLIC COMMENT</p> <p>Ms. Claveruil noted that last month she raised issues about a Los Angeles County Department of Health Services pediatric services website which had an incorrect address for services. It took many weeks to change the address, leaving the map with the wrong address. Instead of correcting the corresponding map, the map was removed.</p> <p>Dr. Seidman reported that the members of the Children’s Health Consultant Advisory Committee met on November 19.</p> <ul style="list-style-type: none"> • The November 2019 CMO report was presented. • Cathy Mechsner, <i>Manager, Health Information Technology Program</i> and Whitney Franz, <i>Program Manager, Health Information Technology Program</i>, presented on Transforming Clinical Practice Initiative (TCPI) and Transform LA programs. 	
Executive Committee	<p>Vice Chairperson Ballesteros reported that the Executive Committee met on November 18 (<i>a copy of the minutes can be obtained by contacting Board Services</i>).</p>	
Finance & Budget Committee	<p>PUBLIC COMMENT</p> <p>Ms. Cooper asked the Board to be sure there is adequate funding for Community Outreach and Education because the RCACs are important.</p> <p>Member Roybal reported that the Finance & Budget Committee met on November 18 (<i>Minutes are available by contacting Board Services</i>). The Committee reviewed and approved the contract amendment with Language Line that does not require Board approval.</p>	
Chief Financial Officer Report	<p>Marie Montgomery, <i>Chief Financial Officer</i>, presented highlights of the September 2019 financial reports included in the meeting materials. (<i>A copy of the report can be obtained by contacting Board Services</i>):</p> <ul style="list-style-type: none"> • September 2019 membership is 2,171,636, which is 2,540 members unfavorable to the forecast, and 18,758 member months unfavorable for the year forecast. A challenge ahead of L.A. Care will be this membership enrollment trend. There have been improvements in 	

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	<p>auto assignment rates and new enrollment with undocumented adults that may offset this trend.</p> <ul style="list-style-type: none"> • September 2019 surplus is approximately \$4 million, unfavorable to the forecast by about \$4 million for the month. • Year to date surplus of about \$237 million is \$33 million behind the forecasted surplus but still a strong surplus number for the fiscal year. The margin is 3.4%. • Revenue year to date is \$13 million favorable, driven by a reclassification of Seniors and People with Disabilities (SPD) members rather than institutional for FY 2018-19, as reported last month. • Year to date medical expenses are unfavorable vs forecast by \$73 million driven by several factors. Staff will continue to monitor for the new year. • Administrative expenses are favorable to forecast by \$3 million, due to timing of advertising, printing, and various vendor spending. Some expenses were reclassified. • Non-Operating Income is favorable by over \$23 million, driven by \$16.1 million grant timing, \$3.6 million investment income, and \$3.2 million unrealized gains on investments. • Overall MCR is 92.2% vs forecast of 91.4%, due to higher fee for services claims. Plan Partners MCR is slightly above forecast. SPD/CCI SPD and CCI MCR is behind the forecast due to unfavorable claims trends. • The administrative ratio was 5.3%, equal to forecast. • Working Capital and Tangible Net Equity are ahead of benchmarks. • Cash to claims ratio is also ahead of target. <p><u>Motion FIN 102.1219</u> To accept the Financial Report as submitted, for the period ended September 2019, as submitted.</p> <p>Ms. Montgomery referred to the report on investment transactions included in the meeting materials for Committee member review. <i>(A copy of the report can be obtained by contacting Board Services).</i> As of September 30, 2019, L.A. Care’s total investment market value was \$2.5 billion</p> <ul style="list-style-type: none"> • \$2.3 billion managed by Payden & Rygel and New England Asset Management • \$61 million in Local Agency Investment Fund • \$105 million in Los Angeles County Pooled Investment Fund 	<p>Unanimously approved by roll call. 8 AYES (Ballesteros, Booth, Curry, Ghaly, Gonzalez, Perez, Roybal, and Vaccaro)</p>
<p>Compliance & Quality Committee</p>	<p>Member Booth reported that the Committee met on November 21. <i>(Minutes are available through Board Services).</i></p>	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<ul style="list-style-type: none"> • Dr. Seidman presented the November 2019 Chief Medical Officer report and spoke about the dangers of vaping and using e-cigarettes and provided an update on L.A. Care’s Health Homes program. • Mr. Mapp and his team presented the November 2019 Chief Compliance Officer report, including draft compliance, risk assessment, internal audit and delegation oversight plans for 2020, which were approved earlier under the Consent Agenda. • Dr. James Kyle presented information about the Consumer Assessment of Healthcare Providers and Systems (CAHPS) survey. <p>Member Booth noted that she and Member Perez attended the Pomona Community Resource Center (CRC) Grand Opening. The CRC is located in a beautiful building with well-planned workspaces and educational rooms. It is conveniently located to serve the surrounding community. The event was inspiring, with many local leaders in attendance. L.A. Care and Blue Shield deserve broad recognition for seeing beyond their competition as businesses to work together toward their common goal of improving health in Los Angeles County. Member Booth was honored to attend the first celebration of this extraordinary accomplishment. She expressed hope that others would take the opportunity to attend an upcoming CRC grand openings.</p>	
<p>PUBLIC COMMENT <i>Comments are summarized, not verbatim.</i></p>	<p>Wilma Ballew, <i>RCAC 2 Member</i>, commented that she is concerned about what people are requesting that L.A. Care do for members, particularly with regard to the scholars. She suggested that RCACs be polled to see how many people really want to see or hear certain things, such as having the scholars visit. She wished everyone Happy Holidays.</p> <p>Ms. Cooper first extended a thank you to the Board, and to Mr. Baackes and all staff at L.A. Care, particularly CO&E staff. She supports the motion to pay incentive bonus to the staff members. She would like to talk with Mr. Baackes about transportation. She thanked everyone for the housing efforts and she asked people to think about people with special needs who may be low income and have corporate owners who make it hard for tenants. Housing issues are not just about the homeless but should include people at risk of losing their housing.</p> <p>Liz Montez, <i>RCAC 8 member</i>, commented on colorectal cancer testing. She asked to have the test annually and not every three years.</p> <p>Ms. McFerson commented that before raises or bonuses are paid to L.A. Care staff at the end of the year there should be a survey among RCAC and ECAC members to make sure the</p>	

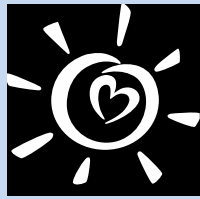
AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	members are satisfied with staff at L.A. Care. She thanked the Board for listening to her suggestions.	
ADJOURN TO CLOSED SESSION	<p>Ms. Haydel announced the following items to be discussed in closed session. The Board adjourned to closed session at 4:07 p.m.</p> <p>CONTRACT RATES Pursuant to Welfare and Institutions Code Section 14087.38(m)</p> <ul style="list-style-type: none"> • Plan Partner Rates • Provider Rates • DHCS Rates <p>REPORT INVOLVING TRADE SECRET Pursuant to Welfare and Institutions Code Section 14087.38(n) Discussion Concerning New Service, Program, Business Plan Estimated date of public disclosure: <i>December 2021</i></p> <p>CONTRACT RATES Pursuant to Welfare and Institutions Code Section 14087.38(m)</p> <ul style="list-style-type: none"> • Plan Partner Services Agreement <p>CONFERENCE WITH LEGAL COUNSEL –EXISTING LITIGATION Section 54956.9(d)(1) of Ralph M. Brown Act: Names of cases:</p> <ul style="list-style-type: none"> • Dignity Health and Northridge Hospital Medical Center v. L.A Care Health Plan et al. (BC583522); Appeal No. B288886 • Dignity Health and Northridge Hospital Medical Center v. L.A Care Health Plan et al. (BS172353) California Hospital Medical Center et al (Dignity) v. L.A. Care (JAMS. 1220056913) <p>CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION Pursuant to Section 54956.9(d)(1) of Ralph M. Brown Act California Hospital Medical Center <i>et al.</i>(Dignity) v. L.A. Care (19STCV41771 LASC)</p> <p><i>The following item was not discussed.</i></p> <p>CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION Pursuant to Section 54956.9(d)(1) of Ralph M. Brown Act: Name of Case: Butler v. L.A. Care Case No. 18STCV08155</p> <p>CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION</p>	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9 of the Ralph M. Brown Act Two Potential Cases</p> <p>CONFERENCE WITH LEGAL COUNSEL—ANTICIPATED LITIGATION Significant exposure to litigation pursuant to Section 54956.9(d)(2) of Ralph M. Brown Act One Potential Case</p>	
RECONVENE IN OPEN SESSION	<p>The Board reconvened in open session at 4:59 p.m. There was no report about the closed session.</p>	
Employee Annual Incentive Plan	<p><u>Motion EXE 101.1219</u> To authorize the disbursement of funds up to \$7,200,000.00 for the Individual Annual Incentive Program, based on the completion of pre-determined individual goals and targets in support of L.A. Care’s FY 2018-19 Organizational Goals. Distribution of the annual incentive payout shall be guided by Human Resource Policy No. 602, Annual Organizational Incentive Program.</p>	<p>Unanimously approved by roll call. 7 AYES (Ballesteros, Booth, Curry, Ghaly, Gonzalez, Roybal, and Vaccaro)</p> <p>1 ABSTENTION Perez</p>
ADJOURNMENT	<p>The meeting was adjourned at 5:04 p.m.</p>	

Respectfully submitted by:
Linda Merkens, *Senior Manager, Board Services*
Malou Balones, *Senior Board Specialist*
Victor Rodriguez, *Board Specialist*

APPROVED BY:

Layla Gonzalez, *Board Secretary*
Date Signed _____



L.A. Care
HEALTH PLAN®

Board of Governors
MOTION SUMMARY

Date: February 6, 2020

Motion No. EXE 100.0220

Committee: Executive

Chairperson: Hector De La Torre

Issue: Approve Revisions to Policy and Procedure LS-010, Delegation of Authority to Approve, Compromise, and/or Settle Certain Pre-Litigation Claims and Pending Litigation


Background: In 2013, the Board of Governors approved and adopted policy and procedure LS-010 –Delegation of Authority to Approve, Compromise and/or Settle Certain Pre-Litigation Claims and Pending Litigation. Under LS-010, the Board delegated authority to: 1) the Chief Executive Officer (“CEO”) to settle pre-litigation and pending litigation in the amount not to exceed \$100,000 and 2) the Executive Committee to settle pre-litigation and pending litigation in the amount between \$101,000 and \$500,000.

Staff requests approval of revisions, as shown in the attached redline version of LS-010. The only substantive revision to LS-010 is increasing CEO’s delegated authority amount to \$250,000. The proposed change will improve efficiency, decrease the number of administrative items that are brought to the Executive Committee meetings for approval, and will allow staff to resolve certain matters more expeditiously. The other revisions are made solely to conform to required format.

Member Impact: None.

Budget Impact: None.

Motion: To approve revisions to LS-010 – Delegation of Authority to Approve, Compromise and/or Settle Certain Pre-Litigation Claims and Pending Litigation as attached and authorize General Counsel (or designee) to make any non-substantive changes that may required to implement the approved changes.

	DELEGATION OF AUTHORITY TO APPROVE, COMPROMISE, AND/OR SETTLE CERTAIN PRE- LITIGATION CLAIMS AND PENDING LITIGATION		LS-010
	DEPARTMENT	LEGAL SERVICES	
Supersedes Policy Number(s)			

DATES					
Effective Date	3/7/2013	Review Date	###/###/2018	Next Annual Review Date	###/###/2019
Legal Review Date	###/###/2018	Committee Review Date	Click here to enter a date.		

LINES OF BUSINESS			
<input type="checkbox"/> Cal MediConnect	<input type="checkbox"/> L.A. Care Covered	<input type="checkbox"/> L.A. Care Covered Direct	<input type="checkbox"/> MCLA
<input type="checkbox"/> PASC-SEIU Plan	<input checked="" type="checkbox"/> Internal Operations		

DELEGATED ENTITIES / EXTERNAL APPLICABILITY			
<input type="checkbox"/> PP – Mandated	<input type="checkbox"/> PP – Non-Mandated	<input type="checkbox"/> PPGs/IPA	<input type="checkbox"/> Hospitals
<input type="checkbox"/> Specialty Health Plans	<input type="checkbox"/> Directly Contracted Providers	<input type="checkbox"/> Ancillaries	<input type="checkbox"/> Other External Entities

ACCOUNTABILITY MATRIX			

ATTACHMENTS
➤ None

ELECTRONICALLY APPROVED BY THE FOLLOWING		
	OFFICER	DIRECTOR
NAME	Augustavia J. Haydel	Ellin Davtyan
DEPARTMENT	Legal Services	Legal Services
TITLE	General Counsel	Associate General Counsel

AUTHORITIES

- California Welfare & Institutions Code §§ 14087.96 *et seq.*, including without limitation §§ 14087.9605, 14087.961, and 14087.963; § 14087.3 *et seq.*
- L.A. Care By-laws

REFERENCES

- CLM-002, “Claims Submission and Processing”
- CLM-012, “Provider Disputes Resolution Policy” (now PDR-001)
- CLM-014, “Provider Payment Dispute/Appeal Resolution Process for Non-Contracted Providers”
- 4832, “Claims Appeals/Disputed Process for Providers and Members” (subsumed into PDR-001)
- LS-009: “Government Claims Presentation & Delegation to Approve, Deny or Settle Certain Government Claims

HISTORY

REVISION DATE	DESCRIPTION OF REVISIONS
03/07/2013	New policy
##/##/2020	Review; update referend authorities and policies ; increase threshold limits; clarify scope; new template

DEFINITIONS

Please visit the L.A. Care intranet for a comprehensive list of definitions used in policies:
<http://insidelac/ourtoolsandresources/departmentpoliciesandprocedures>

1.0 OVERVIEW:

1.1 The Board of Governors (“Board”) of L.A. Care Health Plan (“L.A. Care”) desires to provide for the ~~smooth~~, efficient, timely, and appropriate handling of all Pre-Litigation Claims and Pending Litigation (as these terms are defined below) made by or against L.A. Care. Accordingly, by this Policy, the Board delegates to the Chief Executive Officer (“CEO”) (or designee) and L.A. Care’s Executive Committee the authority to approve, compromise and/or settle such Pre-Litigation Claims and Pending Litigation in the amounts and subject to the requirements set forth herein.

2.0 DEFINITIONS:

Whenever a word or term appears capitalized in this Policy ~~and procedure~~, the reader should refer to the “Definitions” below.

2.1 *Pre-Litigation Claim* means any demand, claim, or circumstance of potential lawsuit, cause of action, arbitration, or any claim of administrative, adjudicatory, or special proceeding, identified by L.A. Care, or submitted to or against L.A. Care prior to commencement of a formal proceeding before any court or any adjudicative body, official, or agency (including without limitation any administrative or special proceeding).

2.1.1 This definition excludes the following categories, as they are subject to separate policies and procedures and may be settled or compromised thereunder, ~~but excluding:~~ (a) any claim presented pursuant to the Government Claims Act or L.A. Care’s “Government Claims & Delegation to Approve, Deny or Settle Certain Government Claims” Policy & Procedure LS-009, ~~that has not been accepted (in whole or in part), rejected, or returned;~~ (b) any claim subject to, submitted, or processed under any relevant or applicable L.A. Care policy or procedure relating to claims submission, processing, appeals, disputes resolution, provider payment dispute or appeal resolution processes or L.A. Care Policy & Procedures CLM-002 (“Claims Submission & Processing”); CLM-014 (“Provider Payment Dispute/Appeal Resolution Process for Non-Contracting Providers”; 4832 (“Claims Appeals/Dispute Process for Providers and Members”); CLM-012 (“Provider Dispute Resolution Policy Claims”); and any other relevant and applicable L.A. Care policy or procedure relating to adjudication of such claims, including any such policies or procedures that may be amended, replaced, or revised from time to time; or (c) any Pre-Litigation Claim ~~commenced, initiated, maintained or involving~~ claims asserted by a contracted or non-contracted provider, including without limitation a hospital, PPG, or IPA.

2.2 *Pending Litigation* means any action, proceeding, cause of action, lawsuit, arbitration matter, or any other dispute pending in any court ~~of record~~, or before any adjudicative body, official, or agency, including (without limitation), any administrative, adjudicatory, or special proceeding. ~~This definition provided that Pending Litigation shall not include: excludes (a) any criminal proceeding; or (b) any claim, action, lawsuit, cause of action, arbitration matter or any other dispute (including without limitation notice of dispute under L.A. Care’s Medi-Cal contract with California Department of Health Care Services) that is initiated, maintained or commenced by L.A. Care.~~

3.0 **POLICY:**

3.1 The Board delegates to the CEO (or designee) and L.A. Care’s Executive Committee the authority to approve, compromise and/or settle Pre-Litigation Claims and Pending Litigation in the amounts and subject to the requirements set forth herein.

4.0 **PROCEDURES:**

4.1 **Delegation to the CEO (or designee):**

4.1.1 The Board hereby delegates to the CEO (or designee), in consultation with L.A. Care's General Counsel (or designee), the authority to approve, compromise and/or settle any Pre-Litigation Claim or Pending Litigation in the amount not to exceed ~~One Hundred Thousand Dollars~~ (~~\$12500,000~~).

~~4.1.1.1 For Pre-Litigation Claims asserted by or on behalf of L.A. Care, the above limits shall apply to the reasonable value of the uncompensated claims and/or causes of action (or portions thereof) being released, waived, or abandoned by L.A. Care, not to the final settlement or compromise amount.~~

4.1.2 ~~Chief Executive Officer~~The CEO (or ~~his/her~~ designee), at ~~his/her~~ own discretion, may refer the approval, compromise, or settlement of any Pre-Litigation Claim or Pending Litigation authorized under this Section 3.1, to L.A. Care's Executive Committee or the Board ~~of Governors~~, if ~~he/she~~ the CEO deems appropriate to do so.

4.1.3 In the event that the ~~Chief Executive Officer~~CEO (or ~~his/her~~ designee) has a conflict of interests, the Pre-Litigation Claim or Pending Litigation shall be referred to L.A. Care's Executive Committee or the Board ~~of Governors~~.

4.1.34.1.4 Exclusions: The delegated authority to the CEO to approve, compromise, or settle any Pending Litigation under this Policy shall not extend or apply to any claim, action, lawsuit, cause of action, arbitration matter, adjudication, or any other dispute (including without limitation notice of dispute under L.A. Care's Medi-Cal contract with California Department of Health Care Services) initiated, maintained, or commenced by L.A. Care.

4.2 Delegation to L.A. Care's Executive Committee:

4.2.1 The Board ~~of Governors~~ hereby further delegates to L.A. Care's Executive Committee, in consultation with the General Counsel (or ~~his/her~~ designee), the authority to approve, compromise and/or settle any Pre-Litigation Claim or Pending Litigation in the amount over ~~One Hundred Thousand Dollars~~ (~~\$24500,000~~) but not exceeding ~~Five Hundred Thousand Dollars~~ (~~\$500,000~~).

~~4.2.1.1 For Pre-Litigation Claims and Pending Litigation asserted by or on behalf of L.A. Care, the above limits shall apply to the reasonable value of the uncompensated claims and/or causes of action (or portions thereof) being released, waived, or abandoned by L.A. Care, not to the final settlement or compromise amount.~~

4.2.2 The Executive Committee, at its own discretion, may refer the approval, compromise, or settlement of any Pre-Litigation Claim or Pending

Litigation authorized under this Section ~~43.2~~, to L.A. Care's Board ~~of Governors~~, if the Committee deems appropriate to do so.

4.2.3 In the event of a conflict of interests with at least three ~~(3)~~ members of the Executive Committee, the Pre-Litigation Claim or Pending Litigation shall be referred to L.A. Care's Board ~~of Governors~~.

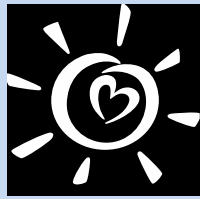
4.3 The authority to approve, compromise and/or settle any Pre-Litigation Claim or Pending Litigation in ~~the an~~ amount over ~~Five Hundred Thousand Dollars (\$550,000)~~ shall remain with L.A. Care's Board ~~of Governors~~; unless otherwise specifically delegated by the Board.

~~**4.4 Exclusions:** The delegated authority to staff to approve, compromise or settle any Pre-Litigation Claim or Pending Litigation under this Policy and Procedure shall not extend or apply to any claim, action, lawsuit, cause of action, arbitration matter, adjudication or any other dispute (including without limitation notice of dispute under L.A. Care's Medi-Cal contract with California Department of Health Care Services) that is initiated, maintained or commenced by L.A. Care.~~

~~**5.0 Reporting Requirements.** L.A. Care's Chief Executive Officer (or his/her designee) or General Counsel (or his/her designee) shall: a) report to the Executive Committee and/or the Board of Governors any proposed or approved settlement or compromise of any Pre-Litigation Claim or Pending Litigation authorized pursuant to Section 3.1, above; and b) provide an annual report to the Board of Governors on any significant, new or different trends observed as a result of taking actions pursuant to this Policy and Procedure.~~

6.05.0 MONITORING & REPORTING:

6.15.1 L.A. Care's Chief Executive OfficerCEO (or his/her designee) or General Counsel (or his/her designee) shall: (a) report to the Executive Committee and/or the Board of Governors any proposed or approved settlement or compromise of any Pre-Litigation Claim or Pending Litigation authorized pursuant to Section 43.1, above; and (b) provide an annual report to the Board of Governors on any significant, new or different trends observed as a result of taking actions pursuant to this Policy and Procedure.



L.A. Care
HEALTH PLAN®

Board of Governors
MOTION SUMMARY

Date: February 6, 2020

Motion No. ECA 100.0220

Committee: Executive Community Advisory Committee

Chairperson: Fatima Vasquez

Issue: Approval of members to the Regional Community Advisory Committees (RCACs).

New Contract **Amendment** **Sole Source** **RFP/RFQ was conducted**

Background: Senate Bill 2092 requires that L.A. Care Health Plan ensure community involvement through a Community Advisory Committee.

Member Impact: Not applicable

Budget Impact: Not applicable

Motion: To approve the following as members to the Regional Community Advisory Committee (RCAC), as reviewed by Executive Community Advisory Committee (ECAC) at its December 11, 2019 and January 8, 2020 meetings:

- Joyce M. Sales, Consumer, RCAC 6
- Martha Pedroza, Consumer, RCAC 7,
- Martha Gasca-Landin, Consumer, RCAC 8
- Hong Sok Pham, Consumer, RCAC 9



Board of Governors
MOTION SUMMARY

Date: February 6, 2020

Motion No. ECA 101.2020

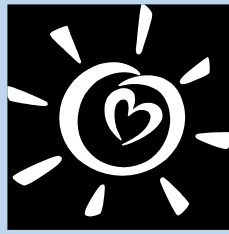
Committee: Executive Community Advisory

Chairperson: Fatima Vasquez

Issue: Ratification of elected Regional Community Advisory Committee (RCAC) Region 11 Chairperson.

Background: Per the Community Advisory Committee Operating Rules, the RCAC shall nominate a Chairperson and Vice-Chairperson for a one-year term at their first meeting in December each year.

Motion: To ratify the election of Gladis Álvarez as Vice Chair of Regional Community Advisory Committee (RCAC) Region 11 for the remaining term vacated by Maria Angel Refugio.



L.A. Care
HEALTH PLAN

Board of Governors
MOTION SUMMARY

Date: February 6, 2020

Motion No. ECA 102.0220

Committee: Executive Community Advisory

Chairperson: Fatima Vasquez

Issue: Ratification of elected Executive Community Advisory Committee (ECAC) Chairperson and Vice-Chairperson for calendar year 2020.

Background: Per the Community Advisory Committee Operating Rules, the ECAC shall nominate a Chairperson and Vice-Chairperson for a one-year term at their first meeting in December each year.

The elections took place during the December 11, 2019 ECAC meeting.

Members Impact: N/A

Budget Impact: N/A

Motion: To ratify the election of Fatima Vasquez as Chairperson and Cynthia Contreas-Wood as Vice Chairperson of the Executive Community Advisory Committee (ECAC) for the calendar year 2020.



L.A. Care
HEALTH PLAN

Board of Governors
MOTION SUMMARY

Date: February 6, 2020

Motion No. BOG 100.0220

Committee:

Chairperson: Hector De La Torre

Issue: Approval of revised 2020 schedule of meetings for the Board of Governors and Committees.

Background: The revision is to reflect the meeting dates of the Technical Advisory Committee (TAC) and the corrected Executive Community Advisory Committee (ECAC) meeting date for July/August 2020.

Member Impact: Public input is welcome at all Board and Committee meetings.

Budget Impact: None.

Motion: To approve the revised 2020 Board of Governors meeting schedule as submitted.

2020 Approved Regular Board and Committee Meeting schedule

BoG: Board of Governors, meets at 2:00 for approximately 3 hours, and meets all day in September for strategic discussion

C&Q: Compliance and Quality Committee, meets at 2:00 p.m. for approximately 2 hours

Exec: Executive Committee meets at 2:00 p.m. for approximately 90 minutes

F&B: Finance & Budget Committee meets at 1:00 p.m. for approximately 60 minutes

CHCAC: Children’s Health Consultant Advisory Committee meets at 8:30 a.m. for approximately 2 hours

ECAC: Executive Community Advisory Committee meets at 10:00 a.m. for approximately 2 hours

TAC: Technical Advisory Committee meets Quarterly at 10:00 a.m. for approximately 2 hours

JPA and LACH: Joint Powers Authority and L.A. Care Community Health Plan meet concurrently with a BoG meeting

Meetings are usually held at 1055 West 7th Street, 1st Floor, Los Angeles, CA 90017

Except where *offsite* meetings are indicated below or if a different address is posted on the meeting agenda.

<p><u>January 2020</u> <i>No Board meeting</i> 1/8 – ECAC 1/16 – C&Q 1/21 – CHCAC 1/22 – TAC 1/27 –F&B, Exec, JPA TBD - Audit</p>	<p><u>February 2020</u> 2/6 – BoG, JPA 2/12 - ECAC 2/24 –F&B, Exec</p>	<p><u>March 2020</u> <i>3/5 BoG (tentative)</i> 3/11 – ECAC 3/17 – CHCAC 3/19 - C&Q 3/23 – F&B, Exec TBD – GOV</p>
<p><u>April 2020</u> 4/2 – BoG 4/8 – ECAC 4/9 – TAC 4/27 – F&B, Exec</p>	<p><u>May 2020</u> 5/7 – BoG 5/13 – ECAC 5/19 – CHCAC 5/21 – C&Q 5/26 – F&B, Exec*, JPA <i>*Tuesday due to holiday</i></p>	<p><u>June 2020</u> 6/4 – BoG (<i>offsite</i>), JPA 6/10 - ECAC 6/22 – F&B, Exec</p>
<p><u>July 2020</u> 7/8 – ECAC 7/9 – TAC 7/30 – BOG</p>	<p><u>August 2020</u> <i>No Board meeting</i> 8/18 – CHCAC 8/20 – C&Q 8/24 – F&B, Exec, JPA TBD - Audit</p>	<p><u>September 2020</u> 9/3 – BoG (<i>offsite all day retreat</i>), JPA 9/9 - ECAC 9/15 - CHCAC 9/17 - C&Q 9/28 - F&B, Exec TBD –GOV</p>
<p><u>October 2020</u> <i>10/1 BoG (tentative)</i> 10/8 – TAC 10/14 – ECAC 10/26 - F&B, Exec</p>	<p><u>November 2020</u> 11/5 – BoG 11/11 – ECAC 11/16 - F&B, Exec, JPA 11/17 – CHCAC 11/19 – C&Q</p>	<p><u>December 2020</u> 12/3 – BoG, JPA 12/9 – ECAC No other meetings</p>



Board of Governors
MOTION SUMMARY

Date: February 6, 2020

Motion No. BOG 101.0220

Committee:

Chairperson: Hector De La Torre

Issue: Approval of funds to establish a new Telecommunications Service Agreement with Verizon Business.

New Contract **Amendment** **Sole Source** **RFP/RFQ was conducted**

Background: Verizon provides Multiprotocol Label Switching (MPLS), Internet and Phone services for all L.A. Care locations. These services allow communication between L.A. Care and its members, providers, and business partners. After an assessment of the services, IT Staff negotiated a new agreement to align existing services and reduce overall annual cost.

L.A. Care staff requests approval to execute a contract with Verizon Business for three years in an amount not to exceed \$2.9 million. Verizon will continue to provide Telecommunication Services at a fixed rate for the next three years. L.A. Care requires these services to ensure business continuity.

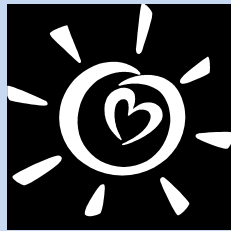
No request for proposal was conducted as Verizon is a preferred vendor that already provides services to L.A. Care. The new agreement is intended to replace the outdated existing agreement.

L.A. Care currently spends approximately \$2 million annually for Verizon Telecommunication Services. Under the new agreement, the total annual cost will be reduced to approximately \$960,000, saving about \$1 million annually.

Member Impact: The services provided by Verizon under this agreement ensure that Members have a means of communication with L.A. Care and access to their Health Plan information.

Budget Impact: The cost was anticipated and included in the approved budget under the Information Technology Department for FY 2019-20. We will budget the balance in future fiscal years.

Motion: **To authorize staff to execute a contract in an amount not to exceed \$2.9 million with Verizon Business to provide telecommunication services for three years.**



L.A. Care
HEALTH PLAN

Board of Governors
MOTION SUMMARY

Date: February 6, 2020

Motion No. FIN 100.0220

Committee: Finance & Budget

Chairperson: Robert H. Curry

Issue: Accept the Investment Report for the quarter ended December 31, 2019.

New Contract **Amendment** **Sole Source** **RFP/RFQ was conducted**

Background: Per L.A. Care's Investment Policy, the Finance & Budget Committee is responsible for reviewing L.A. Care's investment portfolio to confirm compliance with the Policy, including its diversification and maturity guidelines.

Member Impact: N/A

Budget Impact: L.A. Care budgets a reasonable return on investment holdings.

Motion: To accept the Quarterly Investment Report for the quarter ending December 31, 2019, as submitted.



DATE: January 27, 2020
 TO: Finance & Budget Committee
 FROM: Marie Montgomery, *Chief Financial Officer*

SUBJECT: Quarterly Investment Report – December 2019

As of December 31, 2019, L.A. Care's combined investments market value was approximately \$1.8 billion. Interest income, amortization, realized gains and losses was approximately \$10.4 million for the quarter. Unrealized loss due to market price fluctuations was \$422 for the quarter. The rate of return for the quarter was 0.51%. Based upon an independent compliance review performed as of December 31, 2019, LA Care is in compliance with its investment policy guidelines pursuant to the California Government Code and the California Insurance Code.

At quarter end \$1.3 billion (or approx. 73% of total investments) and \$0.3 billion (or approx. 18% of total investments) were under the management of Payden & Rygel and New England Asset Management, respectively. Both are external professional investment management firms. A list of the securities held under management of these two firms are attached. Below are the same securities grouped by investment type:

	Payden	NEAM	Combined
Cash and Money Market Mutual Fund	3%	0%	2%
U.S. Treasury Securities	73%	0%	59%
U.S. Agency & Municipal Securities	8%	0%	6%
Corporate bonds	0%	100%	20%
Asset Backed and Mortgage Backed Securities	11%	0%	9%
Other	5%	0%	4%
	100%	100%	100%
Average credit quality:	AAA	A1	
Average duration:	0.39 years	2.56 years	
Average yield to maturity:	1.58%	2.01%	

The funds managed by Payden & Rygel are managed as two separate portfolios based on investment style – 1) the short-term portfolio and 2) the extended term portfolio. The short-term portfolio had approximately \$1,210 million invested as of December 31, 2019, and returned 0.49% for the quarter. The comparative benchmark returned 0.46% for the quarter. The extended term portfolio had approximately \$90 million invested December 31, 2019, and returned 0.39% for the quarter. The comparative benchmark had a return of 0.34%.

PORTFOLIO RETURNS

Periods over one year annualized

Periods ended 12/31/2019	4th Quarter	2019	Trailing 3 Year
Performance			
LA Care - Short-Term Portfolio†	0.49	2.25	1.76
Benchmark*	0.46	2.28	1.61
LA Care - Extended-Term Portfolio	0.39	4.09	2.14
Benchmark**	0.34	4.23	2.00
LA Care - Combined Portfolio	0.48	2.36	1.78

† Performance reflects high percentages of funds kept very short to accommodate request for excess liquidity.

* iMoneyNet DTaxable Money Market Avg. from inception to 10/31/2017; BofAML 91 Day Tsy thereafter.

** BofAML 1-Yr Tsy Index to 10/31/2017; Bloomberg Barclays US Govt 1-5 Yr Bond Index thereafter.

The \$0.3 billion portfolio managed by New England Asset Management, Inc (NEAM), focused on corporate fixed income bonds returned 0.72% for the quarter. The comparative benchmark returned 0.72% for the quarter.

LA Care also invests with 2 government pooled investment funds, the Local Agency Investment Fund (LAIF) and the Los Angeles County Pooled Investment Fund (LACPIF). L.A. Care's investment balances as of December 31, 2019 were \$62 million in LAIF and \$105 million in LACPIF.

The Local Agency Investment Fund (LAIF) yielded approximately 0.55% for the quarter. The fund's total portfolio market value as of December 31, 2019, was \$86.9 billion, with a weighted average maturity of 224 days. LAIF is administered and overseen by the State Treasurer's office. The fund's investment holdings as of November 30, 2019 were as follows:

U.S. Treasury Securities	56%
CD's and bank notes	17%
Agencies	14%
Commercial paper	7%
Time deposits	5%
Loans	1%
	<u>100%</u>

The Los Angeles County Pooled Investment Fund (LACPIF) yielded 0.49% for the quarter. The fund's market value as of November 30, 2019, was \$30.7 billion, with a weighted average maturity of 557 days. LACPIF is administered and overseen by the Los Angeles County Treasurer. The fund's most recent published investment holdings (November 30, 2019) were as follows:

U.S. Govt. and Agency Securities	59%
Commercial paper	32%
CD's	9%
	<u>100%</u>

Lastly, LA Care also has a \$100,000 certificate of deposit (CD) account at Banc of California. The CD account is FDIC insured. The CD yielded 0.25% for the quarter and will mature on May 11, 2020.

LA Care securities holdings

as of 12/31/2019

Portfolio	CUSIP/Identifier	Security	Type	Par	Maturity date
Payden	261908107	DREYFUS TREASURY & AGENCY CASH	Cash/Money Market	36,153,302	NA
NEAM	09248U718	BLACKROCK TREASURY TRUST	Cash/Money Market	441,985	NA
Payden	912796RT8	U.S. TREASURY BILL	U.S. Treasury Security	200,000,000	1/2/2020
Payden	912796WM7	U.S. TREASURY BILL	U.S. Treasury Security	100,000,000	1/7/2020
Payden	912796TA7	U.S. TREASURY BILL	U.S. Treasury Security	80,810,000	1/9/2020
Payden	912796WP0	U.S. TREASURY BILL	U.S. Treasury Security	80,000,000	1/21/2020
Payden	912796WQ8	U.S. TREASURY BILL	U.S. Treasury Security	80,000,000	1/28/2020
Payden	912796WR6	U.S. TREASURY BILL	U.S. Treasury Security	50,000,000	2/4/2020
Payden	912796TE9	U.S. TREASURY BILL	U.S. Treasury Security	30,000,000	2/6/2020
Payden	912796TF6	U.S. TREASURY BILL	U.S. Treasury Security	50,000,000	2/13/2020
Payden	912796TV1	U.S. TREASURY BILL	U.S. Treasury Security	50,000,000	5/14/2020
Payden	912796SV2	U.S. TREASURY BILL	U.S. Treasury Security	28,460,000	6/18/2020
Payden	912796TJ8	U.S. TREASURY BILL	U.S. Treasury Security	35,000,000	9/10/2020
Payden	912796TP4	U.S. TREASURY BILL	U.S. Treasury Security	35,000,000	11/5/2020
Payden	912796TU3	U.S. TREASURY BILL	U.S. Treasury Security	10,000,000	12/3/2020
Payden	9128284K3	U.S. TREASURY FRN	U.S. Treasury Security	25,000,000	4/30/2020
Payden	9128285H9	U.S. TREASURY FRN	U.S. Treasury Security	25,000,000	10/31/2020
Payden	912828YN4	U.S. TREASURY FRN	U.S. Treasury Security	25,000,000	10/31/2021
Payden	912828T34	U.S. TREASURY NOTE	U.S. Treasury Security	1,000,000	9/30/2021
Payden	912828T67	U.S. TREASURY NOTE	U.S. Treasury Security	4,670,000	10/31/2021
Payden	912828YP9	U.S. TREASURY NOTE	U.S. Treasury Security	4,255,000	10/31/2021
Payden	9128286U9	U.S. TREASURY NOTE	U.S. Treasury Security	1,050,000	5/15/2022
Payden	9128286Y1	U.S. TREASURY NOTE	U.S. Treasury Security	9,370,000	6/15/2022
Payden	9128287C8	U.S. TREASURY NOTE	U.S. Treasury Security	445,000	7/15/2022
Payden	9128282W9	U.S. TREASURY NOTE	U.S. Treasury Security	2,270,000	9/30/2022
Payden	9128283C2	U.S. TREASURY NOTE	U.S. Treasury Security	435,000	10/31/2022
Payden	912828TY6	U.S. TREASURY NOTE	U.S. Treasury Security	5,230,000	11/15/2022
Payden	9128285U0	U.S. TREASURY NOTE	U.S. Treasury Security	860,000	12/31/2023
Payden	9128285Z9	U.S. TREASURY NOTE	U.S. Treasury Security	798,000	1/31/2024
Payden	9128286G0	U.S. TREASURY NOTE	U.S. Treasury Security	430,000	2/29/2024
Payden	912828W71	U.S. TREASURY NOTE	U.S. Treasury Security	4,925,000	3/31/2024
Payden	912828XT2	U.S. TREASURY NOTE	U.S. Treasury Security	4,510,000	5/31/2024
Payden	9128286Z8	U.S. TREASURY NOTE	U.S. Treasury Security	885,000	6/30/2024
Payden	912828Y87	U.S. TREASURY NOTE	U.S. Treasury Security	1,780,000	7/31/2024
Payden	912828YE4	U.S. TREASURY NOTE	U.S. Treasury Security	215,000	8/31/2024
Payden	912828YH7	U.S. TREASURY NOTE	U.S. Treasury Security	890,000	9/30/2024
Payden	912828YM6	U.S. TREASURY NOTE	U.S. Treasury Security	2,300,000	10/31/2024
Payden	912828YV6	U.S. TREASURY NOTE	U.S. Treasury Security	715,000	11/30/2024
NEAM	912828TY6	UNITED STATES TREASURY NOTE	U.S. Treasury Security	15,500,000	11/15/2022
Payden	313384RM3	FHLB DISCOUNT NOTE	U.S. Agency Security	25,000,000	1/7/2020
Payden	3130AHAT0	FHLB C 1/9/20 Q	U.S. Agency Security	7,670,000	10/9/2020
Payden	3133EKLZ7	FFCB FRN 3ML+0	U.S. Agency Security	2,200,000	11/16/2021
Payden	3134GUJN1	FHLMC C 1/17/20 Q	U.S. Agency Security	4,270,000	10/17/2022
Payden	3135G0W33	FNMA	U.S. Agency Security	990,000	9/6/2022
Payden	911759MW5	HOUSING URBAN DEVELOPMENT	U.S. Agency Security	140,000	8/1/2023
Payden	3135GOV75	FNMA	U.S. Agency Security	760,000	7/2/2024
Payden	3130AGWK7	FHLB	U.S. Agency Security	500,000	8/15/2024
Payden	13068BEK9	CA STATE GO/ULT CP TXB	Municipal Securities	5,100,000	1/9/2020
Payden	79815WCF3	CA SAN JOSE FIN AUTH CP TXB	Municipal Securities	11,552,000	1/10/2020
Payden	13068PDP8	CA STATE GO/ULT CP TXB	Municipal Securities	5,000,000	2/10/2020
Payden	13063DFZ6	CA STATE GO/ULT TXB	Municipal Securities	4,430,000	4/1/2020
Payden	544445AZ2	CA LOS ANGELES DEPT AIRPORTS-LAX TXBL	Municipal Securities	1,000,000	5/15/2020
Payden	91412GTB1	CA UNIVERSITY OF CALIFORNIA TXB	Municipal Securities	2,000,000	5/15/2020
Payden	842477TV3	CA SOUTHERN CA PUBLIC POWER TXB	Municipal Securities	1,625,000	7/1/2020
Payden	796720MC1	CA SAN BERNARDINO CCD TXB	Municipal Securities	830,000	8/1/2020
Payden	796815ZE1	CA SAN BERNARDINO CNTY COPS TXBL	Municipal Securities	2,345,000	10/1/2020
Payden	13032UUY2	CA HEALTH FACs-NO PLACE LIKE HOME-TXB	Municipal Securities	4,740,000	6/1/2021
Payden	796720MD9	CA SAN BERNARDINO CCD TXB	Municipal Securities	1,540,000	8/1/2021
Payden	13077DFD9	CA STATE UNIVERSITY SYSTEM WIDE	Municipal Securities	350,000	11/1/2022
Payden	604146DN7	MN ST GEN FUND REVSJ-TXBL	Municipal Securities	300,000	6/1/2020
Payden	798170AC0	CA SAN JOSE REDEV AGY TAB TXB	Municipal Securities	320,000	8/1/2020
Payden	544587C30	CA LOS ANGELES MUNI IMPT CORP LEASE TXB	Municipal Securities	350,000	11/1/2020
Payden	13063DGA0	CA STATE GO/ULT TXBL	Municipal Securities	800,000	4/1/2021
Payden	977100CX2	WI STATE GENERAL FUND REV TXB	Municipal Securities	350,000	5/1/2021
Payden	010831DN2	CA ALAMEDA CNTY JT POWERS LEASE REV TXB	Municipal Securities	420,000	6/1/2021
Payden	797669XU7	CA SAN FRANCISCO BART-SALES TAX TXB	Municipal Securities	850,000	7/1/2021
Payden	798170AD8	CA SAN JOSE REDEV AGY TAB TXB	Municipal Securities	970,000	8/1/2021
Payden	419792YL4	HI STATE GO/ULT TXB	Municipal Securities	310,000	1/1/2022

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Payden	13063BFS6	CA STATE GO/ULT-TXBL BABS	Municipal Securities	380,000	3/1/2022
Payden	650035454	NY STATE URBAN DEV CORP TXB	Municipal Securities	170,000	3/15/2022
Payden	13063DAD0	CA STATE GO/ULT-TXB	Municipal Securities	480,000	4/1/2022
Payden	544445BB4	CA LOS ANGELES DEPT AIRPORTS-LAX TXBL	Municipal Securities	355,000	5/15/2022
Payden	91412HDJ9	CA UNIV OF CALIFORNIA REV TXB	Municipal Securities	400,000	5/15/2022
Payden	604146DQ0	MN ST GEN FUND REVS-TXBL	Municipal Securities	320,000	6/1/2022
Payden	79770GGP5	CA SAN FRANCISCO REDEV AGY-TXBL	Municipal Securities	1,000,000	8/1/2022
Payden	924397DD1	CA VERNON ELEC SYS REV-TXBL	Municipal Securities	750,000	8/1/2022
Payden	67232TAT2	CA OAKLAND REDEV AGY TXB	Municipal Securities	455,000	9/1/2022
Payden	76246PBC1	CA RIALTO REDEV AGENCY TAB-TXBL	Municipal Securities	660,000	9/1/2022
Payden	79876CBS6	CA SAN MARCOS REDEV AGY TAB TXB	Municipal Securities	515,000	10/1/2022
Payden	797299LU6	CA SAN DIEGO CITY PUB FACS LEASE TXB	Municipal Securities	850,000	10/15/2022
Payden	79765R3U1	CA SAN FRANCISCO PUB UTIL-WATER TXB	Municipal Securities	945,000	11/1/2022
Payden	544445BC2	CA LOS ANGELES DEPT AIRPORTS LAX-TXBL	Municipal Securities	865,000	5/15/2023
Payden	84247PHY0	CA SOUTHERN CA PUBLIC POWER TXB	Municipal Securities	750,000	7/1/2023
Payden	13034PZM2	CA ST HSG FIN AGY REV-TXBL	Municipal Securities	250,000	8/1/2023
Payden	544290JC4	CA LOS ALTOS SCH DIST GO BANS TXB	Municipal Securities	640,000	8/1/2023
Payden	79770GGQ3	CA SAN FRANCISCO REDEV AGY TXB	Municipal Securities	500,000	8/1/2023
Payden	835569GQ1	CA SONOMA CNTY CLG DIST TXB	Municipal Securities	350,000	8/1/2023
Payden	42806KAS2	CA HESPERIA REDEV AGY SUCCESSOR TXB	Municipal Securities	790,000	9/1/2023
Payden	801096AR9	CA SANTA ANA CMNTY REDEV AGY TXB	Municipal Securities	450,000	9/1/2023
Payden	54473ERV8	CA LOS ANGELESX CNTY PUB WORKS TXB	Municipal Securities	425,000	12/1/2023
Payden	072024WP3	CA BAY AREA TOLL AUTH TOLL BRDG REV TXB	Municipal Securities	1,220,000	4/1/2024
Payden	13032UVB1	CA HEALTH FACS-NO PLACE LIKE HOME-TXB	Municipal Securities	380,000	6/1/2024
Payden	212204JE2	CA CONTRA COSTA CCD GO/ULT TXB	Municipal Securities	170,000	8/1/2024
Payden	223093VM4	CA COVINA-VALLEY USD GO/ULT TXB	Municipal Securities	250,000	8/1/2024
Payden	365298YS1	CA GARDEN GROVE USD GO/ULT TXB	Municipal Securities	395,000	8/1/2024
Payden	576051VE3	MA STATE WATER RES AUTH-GREEN TXB	Municipal Securities	315,000	8/1/2024
Payden	576051VX1	MA STATE WATER RES AUTH-GREEN TXB	Municipal Securities	500,000	8/1/2024
Payden	796720MG2	CA SAN BERNARDINO CCD TXB	Municipal Securities	570,000	8/1/2024
Payden	861398CH6	CA STOCKTON PFA WTR REV-GREEN-TXB	Municipal Securities	300,000	10/1/2024
NEAM	982526AQ8	WM WRIGLEY JR CO	Corporate Security	2,400,000	10/21/2020
NEAM	582839AJ5	MEAD JOHNSON NUTRITION C	Corporate Security	2,250,000	11/15/2020
NEAM	582839AJ5	MEAD JOHNSON NUTRITION C	Corporate Security	1,750,000	11/15/2020
NEAM	855244AL3	STARBUCKS CORP	Corporate Security	2,000,000	11/22/2020
NEAM	57629WBW9	MASSMUTUAL GLOBAL FUNDIN	Corporate Security	2,800,000	11/23/2020
NEAM	57629WBW9	MASSMUTUAL GLOBAL FUNDIN	Corporate Security	2,200,000	11/23/2020
NEAM	723484AG6	PINNACLE WEST CAPITAL	Corporate Security	4,250,000	11/30/2020
NEAM	59217GBR9	MET LIFE GLOB FUNDING I	Corporate Security	5,000,000	12/3/2020
NEAM	92826CAB8	VISA INC	Corporate Security	5,000,000	12/14/2020
NEAM	907818DGO	UNION PACIFIC CORP	Corporate Security	2,000,000	2/1/2021
NEAM	46625HQJ2	JPMORGAN CHASE & CO	Corporate Security	2,500,000	3/1/2021
NEAM	857477AG8	STATE STREET CORP	Corporate Security	5,000,000	3/7/2021
NEAM	63946BAE0	NBCUNIVERSAL MEDIA LLC	Corporate Security	4,000,000	4/1/2021
NEAM	63946BAE0	NBCUNIVERSAL MEDIA LLC	Corporate Security	3,500,000	4/1/2021
NEAM	911312BP0	UNITED PARCEL SERVICE	Corporate Security	9,000,000	4/1/2021
NEAM	89236TCZ6	TOYOTA MOTOR CREDIT CORP	Corporate Security	5,000,000	4/8/2021
NEAM	64952WCE1	NEW YORK LIFE GLOBAL FDG	Corporate Security	4,500,000	4/13/2021
NEAM	06406FAB9	BANK OF NY MELLON CORP	Corporate Security	4,300,000	5/3/2021
NEAM	369550BE7	GENERAL DYNAMICS CORP	Corporate Security	1,000,000	5/11/2021
NEAM	22160KAJ4	COSTCO WHOLESALE CORP	Corporate Security	2,750,000	5/18/2021
NEAM	931142EJ8	WALMART INC	Corporate Security	2,500,000	6/23/2021
NEAM	46625HJC5	JPMORGAN CHASE & CO	Corporate Security	2,000,000	8/15/2021
NEAM	14913Q2N8	CATERPILLAR FINL SERVICE	Corporate Security	1,750,000	9/7/2021
NEAM	17275RBJ0	CISCO SYSTEMS INC	Corporate Security	5,000,000	9/20/2021
NEAM	20030NCQ2	COMCAST CORP	Corporate Security	1,000,000	10/1/2021
NEAM	677415CP4	OHIO POWER COMPANY	Corporate Security	2,000,000	10/1/2021
NEAM	36962G5J9	GENERAL ELECTRIC CO	Corporate Security	8,650,000	10/17/2021
NEAM	438516BM7	HONEYWELL INTERNATIONAL	Corporate Security	4,800,000	11/1/2021
NEAM	976843BL5	WISCONSIN PUBLIC SERVICE	Corporate Security	4,500,000	11/21/2021
NEAM	02665WCP4	AMERICAN HONDA FINANCE	Corporate Security	1,000,000	12/10/2021
NEAM	25468PCT1	WALT DISNEY COMPANY/THE	Corporate Security	5,000,000	2/15/2022
NEAM	0258M0EG0	AMERICAN EXPRESS CREDIT	Corporate Security	4,000,000	3/3/2022
NEAM	0258M0EG0	AMERICAN EXPRESS CREDIT	Corporate Security	2,500,000	3/3/2022
NEAM	904764BF3	UNILEVER CAPITAL CORP	Corporate Security	1,500,000	3/7/2022
NEAM	585055BR6	MEDTRONIC INC	Corporate Security	1,964,000	3/15/2022
NEAM	747525AE3	QUALCOMM INC	Corporate Security	2,500,000	5/20/2022
NEAM	244199BE4	DEERE & COMPANY	Corporate Security	5,000,000	6/8/2022

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NEAM	95000U2B8	WELLS FARGO & COMPANY	Corporate Security	5,000,000	7/22/2022
NEAM	95000U2B8	WELLS FARGO & COMPANY	Corporate Security	2,500,000	7/22/2022
NEAM	95000U2B8	WELLS FARGO & COMPANY	Corporate Security	2,500,000	7/22/2022
NEAM	44932HAC7	IBM CREDIT LLC	Corporate Security	5,000,000	9/8/2022
NEAM	74153WCN7	PRICOA GLOBAL FUNDING 1	Corporate Security	5,000,000	9/21/2022
NEAM	67021CAG2	NSTAR ELECTRIC CO	Corporate Security	5,000,000	10/15/2022
NEAM	91324PDD1	UNITEDHEALTH GROUP INC	Corporate Security	4,850,000	10/15/2022
NEAM	59217GAX7	MET LIFE GLOB FUNDING I	Corporate Security	3,000,000	1/10/2023
NEAM	06051GEU9	BANK OF AMERICA CORP	Corporate Security	2,750,000	1/11/2023
NEAM	48128BAB7	JPMORGAN CHASE & CO	Corporate Security	5,000,000	1/15/2023
NEAM	61746BDJ2	MORGAN STANLEY	Corporate Security	3,000,000	2/25/2023
NEAM	26442CAV6	DUKE ENERGY CAROLINAS	Corporate Security	5,000,000	3/15/2023
NEAM	904764BA4	UNILEVER CAPITAL CORP	Corporate Security	5,000,000	3/22/2023
NEAM	05565EAW5	BMW US CAPITAL LLC	Corporate Security	3,000,000	4/12/2023
NEAM	377372AL1	GLAXOSMITHKLINE CAPITAL	Corporate Security	2,000,000	5/15/2023
NEAM	377372AL1	GLAXOSMITHKLINE CAPITAL	Corporate Security	1,250,000	5/15/2023
NEAM	91324PDJ8	UNITEDHEALTH GROUP INC	Corporate Security	4,500,000	6/15/2023
NEAM	025816BW8	AMERICAN EXPRESS CO	Corporate Security	4,000,000	8/3/2023
NEAM	210518CV6	CONSUMERS ENERGY CO	Corporate Security	2,500,000	8/15/2023
NEAM	210518CV6	CONSUMERS ENERGY CO	Corporate Security	1,000,000	8/15/2023
NEAM	741531FA0	PRICOA GLOBAL FUNDING 1	Corporate Security	2,000,000	9/1/2023
NEAM	741531FA0	PRICOA GLOBAL FUNDING 1	Corporate Security	3,500,000	9/1/2023
NEAM	010392FK9	ALABAMA POWER CO	Corporate Security	4,500,000	12/1/2023
NEAM	89236TFS9	TOYOTA MOTOR CREDIT CORP	Corporate Security	5,000,000	1/8/2024
NEAM	59217GCT4	MET LIFE GLOB FUNDING I	Corporate Security	1,000,000	1/11/2024
NEAM	02665WCT6	AMERICAN HONDA FINANCE	Corporate Security	2,500,000	1/12/2024
NEAM	02665WCT6	AMERICAN HONDA FINANCE	Corporate Security	2,000,000	1/12/2024
NEAM	02665WCT6	AMERICAN HONDA FINANCE	Corporate Security	2,000,000	1/12/2024
NEAM	17325FAS7	CITIBANK NA	Corporate Security	7,300,000	1/23/2024
NEAM	17325FAS7	CITIBANK NA	Corporate Security	2,000,000	1/23/2024
NEAM	693475AV7	PNC FINANCIAL SERVICES	Corporate Security	5,250,000	1/23/2024
NEAM	68235PAE8	ONE GAS INC	Corporate Security	1,445,000	2/1/2024
NEAM	459200HU8	IBM CORP	Corporate Security	2,000,000	2/12/2024
NEAM	38141GXE9	GOLDMAN SACHS GROUP INC	Corporate Security	2,000,000	2/20/2024
NEAM	38141GXE9	GOLDMAN SACHS GROUP INC	Corporate Security	7,000,000	2/20/2024
NEAM	20030NB9	COMCAST CORP	Corporate Security	1,000,000	3/1/2024
NEAM	06051GHF9	BANK OF AMERICA CORP	Corporate Security	7,000,000	3/5/2024
NEAM	375558AW3	GILEAD SCIENCES INC	Corporate Security	6,000,000	4/1/2024
NEAM	05565EBH7	BMW US CAPITAL LLC	Corporate Security	6,000,000	4/18/2024
NEAM	904764AX5	UNILEVER CAPITAL CORP	Corporate Security	1,250,000	5/5/2024
NEAM	46625HJX9	JPMORGAN CHASE & CO	Corporate Security	1,000,000	5/13/2024
NEAM	06406HCV9	BANK OF NEW YORK MELLON	Corporate Security	3,750,000	5/15/2024
NEAM	459200JY8	IBM CORP	Corporate Security	2,000,000	5/15/2024
NEAM	14913Q2V0	CATERPILLAR FINL SERVICE	Corporate Security	2,000,000	5/17/2024
NEAM	14913Q2V0	CATERPILLAR FINL SERVICE	Corporate Security	500,000	5/17/2024
NEAM	02665WCZ2	AMERICAN HONDA FINANCE	Corporate Security	2,250,000	6/27/2024
NEAM	05531FBH5	TRUIST FINANCIAL CORP	Corporate Security	5,000,000	8/1/2024
NEAM	828807DG9	SIMON PROPERTY GROUP LP	Corporate Security	4,000,000	9/13/2024
NEAM	07330NAT2	TRUIST BANK	Corporate Security	4,750,000	12/6/2024
Payden	05588CA0	BMW 2019-A A1 CAR	Asset-Backed Security	2,347,675	9/25/2020
Payden	58772TAB6	MERCEDES 2019-A A2 LEASE	Asset-Backed Security	3,149,050	2/16/2021
Payden	65478BAB7	NISSAN 2018-A A2A LEASE	Asset-Backed Security	1,397,615	2/16/2021
Payden	05586VAB8	BMW 2019-1 A2 LEASE	Asset-Backed Security	1,340,880	3/22/2021
Payden	90290AAC1	USAA 2017-1 A3 CAR	Asset-Backed Security	649,402	5/17/2021
Payden	65479PAB5	NISSAN 2019-A A2A LEASE	Asset-Backed Security	6,636,398	7/15/2021
Payden	05586CAC8	BMW 2018-1 A3 LEASE	Asset-Backed Security	3,060,000	7/20/2021
Payden	43811BAC8	HONDA 2017-2 A3 CAR	Asset-Backed Security	415,835	8/16/2021
Payden	43814PAC4	HONDA 2017-3 A3 CAR	Asset-Backed Security	1,742,647	9/20/2021
Payden	47788BAD6	JOHN DEERE 2017-B A3 EQP	Asset-Backed Security	1,212,135	10/15/2021
Payden	65478LAC3	NISSAN 2019-B A2B LEASE 1MOFRN	Asset-Backed Security	3,420,000	10/15/2021
Payden	89239AAB9	TOYOTA 2019-A A2A CAR	Asset-Backed Security	2,260,160	10/15/2021
Payden	58769QAB7	MERCEDES 2019-B A2 LEASE	Asset-Backed Security	2,690,000	12/15/2021
Payden	161571HJ6	CHASE 2017-A1 A CDT 1MOFRN	Asset-Backed Security	2,180,000	1/15/2022
Payden	65479KAB6	NISSAN 2019-A A2A CAR	Asset-Backed Security	4,054,006	1/18/2022
Payden	90290EAB5	USAA 2019-1 A2 CAR	Asset-Backed Security	2,370,000	2/15/2022
Payden	92867XAB2	VOLKSWAGEN 2019-A A2A LEASE	Asset-Backed Security	1,490,000	3/21/2022
Payden	17305EGB5	CITI 2017-A3 A3 CDT	Asset-Backed Security	9,060,000	4/7/2022
Payden	43815NAB0	HONDA 2019-3 A2 CAR	Asset-Backed Security	4,360,000	4/15/2022

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Payden	89238UAB6	TOYOTA 2019-C A2A CAR	Asset-Backed Security	3,090,000	4/15/2022
Payden	47788CAC6	JOHN DEERE 2018-A A3 EQP	Asset-Backed Security	1,079,963	4/18/2022
Payden	41284WAB6	HARLEY 2019-A A2 CYCLE	Asset-Backed Security	5,000,000	5/15/2022
Payden	89238BAD4	TOYOTA 2018-A A3 CAR	Asset-Backed Security	3,492,794	5/16/2022
Payden	58769TAB1	MERCEDES 2019-1 A2A CAR	Asset-Backed Security	2,560,000	6/15/2022
Payden	89233MAB9	TOYOTA 2019-D A2 CAR	Asset-Backed Security	4,600,000	7/15/2022
Payden	05522RCW6	BACCT 2017-A1 A1 CDT	Asset-Backed Security	9,355,000	8/15/2022
Payden	02587AAJ3	AMEX 2017-1 A CDT	Asset-Backed Security	6,215,000	9/15/2022
Payden	06742LAH6	DRYROCK 2015-1 A CDT	Asset-Backed Security	5,000,000	12/15/2022
Payden	14041NFK2	CAPITAL ONE 2017-A1 A1 CDT	Asset-Backed Security	9,487,000	1/17/2023
Payden	58772QAE6	MERCEDES 2018-A A4 LEASE	Asset-Backed Security	1,985,000	10/16/2023
Payden	65479BAD2	NISSAN 2017-B A3 LEASE	Asset-Backed Security	99,002	9/15/2020
Payden	89238MAD0	TOYOTA 2017-A A3 CAR	Asset-Backed Security	108,922	2/16/2021
Payden	47787XAC1	JOHN DEERE 2017-A A3 EQP	Asset-Backed Security	136,937	4/15/2021
Payden	90290AAC1	USAA 2017-1 A3 CAR	Asset-Backed Security	39,259	5/17/2021
Payden	89190BAD0	TOYOTA 2017-B A3 CAR	Asset-Backed Security	339,991	7/15/2021
Payden	65478BAD3	NISSAN 2018-A A3 LEASE	Asset-Backed Security	330,000	9/15/2021
Payden	17305EGB5	CITI 2017-A3 A3 CDT	Asset-Backed Security	500,000	4/7/2022
Payden	89238BAD4	TOYOTA 2018-A A3 CAR	Asset-Backed Security	395,198	5/16/2022
Payden	05522RCW6	BACCT 2017-A1 A1 CDT	Asset-Backed Security	1,200,000	8/15/2022
Payden	02587AAJ3	AMEX 2017-1 A CDT	Asset-Backed Security	1,500,000	9/15/2022
Payden	65478NAD7	NISSAN 2018-C A3 CAR	Asset-Backed Security	750,000	6/15/2023
Payden	89239AAD5	TOYOTA 2019-A A3 CAR	Asset-Backed Security	560,000	7/17/2023
Payden	43815NAC8	HONDA 2019-3 A3 CAR	Asset-Backed Security	420,000	8/15/2023
Payden	89238UAD2	TOYOTA 2019-C A3 CAR	Asset-Backed Security	420,000	9/15/2023
Payden	65479KAD2	NISSAN 2019-A A3 CAR	Asset-Backed Security	540,000	10/16/2023
Payden	31680YAD9	FIFTH THIRD 2019-1 A3 CAR	Asset-Backed Security	320,000	12/15/2023
Payden	89233MAD5	TOYOTA 2019-D A3 CAR	Asset-Backed Security	860,000	1/16/2024
Payden	05588CAC6	BMW 2019-A A3 CAR	Asset-Backed Security	550,000	1/25/2024
Payden	92348AAA3	VERIZON 2019-C A1A PHONE	Asset-Backed Security	500,000	4/22/2024
Payden	92867XAE6	VOLKSWAGEN 2019-A A4 LEASE	Asset-Backed Security	320,000	8/20/2024
Payden	62888YAA0	NGN 2011-R1 1A 1MOFRN NCUA GNTD	Mortgage-Backed Security	880,213	1/8/2020
Payden	3137BMLC8	FHMS K504 A2 CMBS	Mortgage-Backed Security	577,258	9/25/2020
Payden	62888VAA6	NGN 2010-R1 1A 1MOFRN NCUA GNTD	Mortgage-Backed Security	1,613,284	10/7/2020
Payden	62888UAB6	NGN 2010-R2 2A 1MOFRN NCUA GNTD	Mortgage-Backed Security	4,383,208	11/5/2020
Payden	62888WAB2	NGN 2010-R3 2A 1MOFRN NCUA GNTD	Mortgage-Backed Security	2,373,750	12/8/2020
Payden	3137FJXN4	FHMS KI03 A 1MOFRN CMBS	Mortgage-Backed Security	331,221	2/25/2023
Payden	3137FMTW2	FHMS Q009 A 1MOFRN CMBS	Mortgage-Backed Security	4,750,000	4/25/2024
Payden	3137FNAV2	FHMS KI04 A 1MOFRN CMBS	Mortgage-Backed Security	5,000,000	7/25/2024
Payden	3137BMLC8	FHMS K504 A2 CMBS	Mortgage-Backed Security	207,511	9/25/2020
Payden	3136A07H4	FNA 2011-M5 A2 CMBS	Mortgage-Backed Security	121,641	7/25/2021
Payden	3137ATRW4	FHMS K020 A2 CMBS	Mortgage-Backed Security	310,000	5/25/2022
Payden	3137B1U75	FHMS K501 A2 CMBS	Mortgage-Backed Security	367,857	1/25/2023
Payden	3137BQR90	FHMS KJ06 A CMBS	Mortgage-Backed Security	420,000	1/25/2023
Payden	3137B36J2	FHMS K029 A2 CMBS	Mortgage-Backed Security	800,000	2/25/2023
Payden	3137FJYA1	FHMS J22F A1 CMBS	Mortgage-Backed Security	351,605	5/25/2023
Payden	3137BWWEO	FHMS K725 AM CMBS	Mortgage-Backed Security	810,000	2/25/2024
Payden	3137BYPR5	FHMS K726 AM CMBS	Mortgage-Backed Security	570,000	4/25/2024
Payden	30229AB32	EXXON MOBIL CP	Commercial Paper	5,000,000	2/3/2020
Payden	60710ACG5	MIZUHO BANK LTD YCD 3ML+4	Negotiable CD	5,000,000	1/27/2020
Payden	60683BVX8	BANK OF TOKYO-MITSUBISHI FRN YCD	Negotiable CD	5,000,000	2/21/2020
Payden	83050PEF2	SKANDINAV ENSKILDA BK YCD FRN 1ML+20	Negotiable CD	5,000,000	3/13/2020
Payden	06417MCB9	BANK OF NOVA SCOTIA YCD	Negotiable CD	5,000,000	3/18/2020
Payden	86565BT27	SUMITOMO MITSUI BANK YCD FRN SOFR+33	Negotiable CD	4,350,000	4/2/2020
Payden	13606BX68	CANADIAN IMPERIAL BANK YCD FRN 1ML+18	Negotiable CD	6,850,000	5/1/2020
Payden	22532XNH7	CREDIT AGRICOLE YCD FRN	Negotiable CD	6,900,000	5/8/2020
Payden	89114MQ26	TORONTO-DOMINION NY YCD FRN	Negotiable CD	5,000,000	6/10/2020
Payden	459058FA6	INTL BANK RECON & DEVELOP	Non U.S. Government Bond	15,000,000	3/30/2020
Payden	459058GK3	IBRD FRN SOFR+22	Non U.S. Government Bond	1,185,000	8/21/2020
Payden	45818WCM6	INTER-AMERICAN DEVELOPMENT BANK FRN	Non U.S. Government Bond	3,000,000	3/15/2022
Payden	459058GK3	IBRD FRN SOFR+22	Non U.S. Government Bond	810,000	8/21/2020
Payden	45950KCM0	INTL FINANCE CORP	Non U.S. Government Bond	400,000	1/25/2021
Payden	4581X0DB1	INTER-AMERICAN DEVELOPMENT BANK	Non U.S. Government Bond	470,000	4/19/2021
Payden	459058GH0	INTL BANK RECON & DEVELOP	Non U.S. Government Bond	780,000	7/23/2021

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 02, 2020

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

LOCAL INITIATIVE HEALTH AUTHORITY
FOR LOS ANGELES COUNTY

[Tran Type Definitions](#)

Account Number:

December 2019 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	61,404,424.62
Total Withdrawal:	0.00	Ending Balance:	61,404,424.62



Balance Sheet Detail Activity By Fund

December 1, 2019 - December 31, 2019

Balance Sheet Category	Balance Sheet Class	Balance Sheet Account	Record Date	Document	Description	Beginning Balance	Debits	Credits	Ending Balance
Asset									
1A Pooled Cash & Investments									
100 Cash									
1000 Cash									
						104,748,191.56	0.00	0.00	104,748,191.56
			12/01/2019	JVA AC IA111900029 36	INTEREST ALLOCATION FOR THE MONTH ENDING November 30, 2019	0.00	175,715.91	0.00	104,923,907.47
					Total for 1000 Cash	\$104,748,191.56	\$175,715.91	\$0.00	\$104,923,907.47
					Total for 100 Cash	\$104,748,191.56	\$175,715.91	\$0.00	\$104,923,907.47
					Total for 1A Pooled Cash & Investments	\$104,748,191.56	\$175,715.91	\$0.00	\$104,923,907.47
					Total for Asset	\$104,748,191.56	\$175,715.91	\$0.00	\$104,923,907.47

**L.A. Care Health Plan
Quarterly Investment Compliance Report
October 1, 2019 through December 31, 2019**

OVERVIEW

The California Government Code requires the L.A. Care Treasurer to submit a quarterly report detailing its investment activity for the period. This investment report covers the three-month period from October 1, 2019 through December 31, 2019.

PORTFOLIO SUMMARY

As of December 31, 2019, the market values of the portfolios managed by Payden & Rygel and New England Asset Management are as follows:

<u>Portfolios</u>	<u>Payden & Rygel</u>
<i>Cash Portfolio #2365</i>	<i>\$1,210,284,150.04</i>
<i>Low Duration Portfolio #2367</i>	<i>\$89,701,952.63</i>
Total Combined Portfolio	<u>\$1,299,986,102.67</u>

<u>Portfolios</u>	<u>NEAM</u>
<i>Government and Corporate Debt</i>	<u>\$320,832,288.42</u>

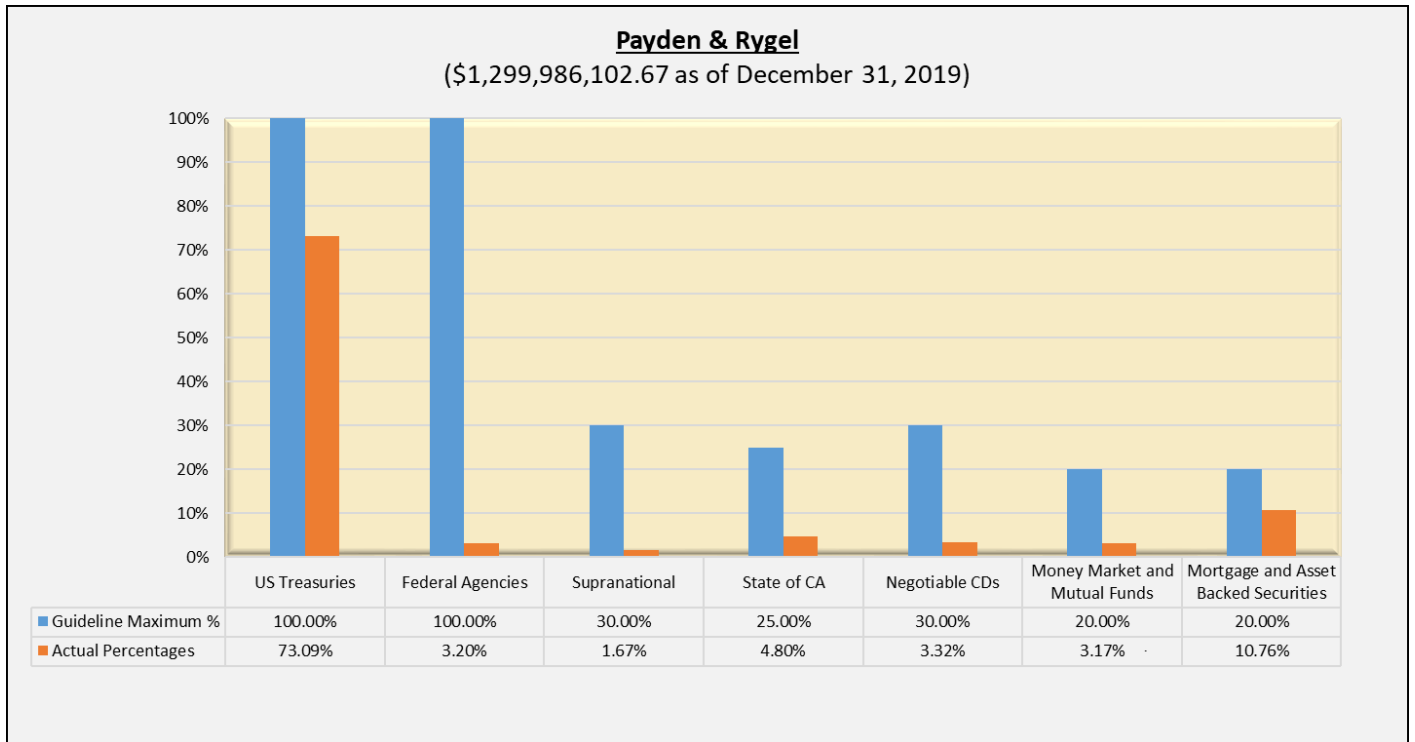
COMPLIANCE WITH ANNUAL INVESTMENT POLICY

Based on an independent compliance review of the Payden & Rygel and NEAM portfolios performed by Wilshire Associates (using 3rd party data), L.A. Care is in compliance with the investment guidelines pursuant to the California Government Code and California Insurance Code. The Payden & Rygel and NEAM investment reports for L.A. Care are available upon request.

L.A. Care has invested funds in California’s Local Agency Investment Fund (LAIF) and the Los Angeles County Treasurer’s Pooled Investment Fund (LACPIF). In a LAIF statement dated January 2, 2020, the December 31, 2019 balance is reported as \$61,404,424.62 with accrued interest of \$339,733.00. In the LACPIF statement dated January 8, 2020, the December 31, 2019 balance was \$104,923,907.47. The LACPIF account balance does not reflect accrued interest.

Payden & Rygel Compliance Verification

California Government Code Compliance Verification Detail as of December 31, 2019



	Maximum Permitted Maturity		Actual Maximum Maturity		Compliance
	#2365	#2367	#2365	#2367	
	Enhanced Cash	Low Duration	Enhanced Cash	Low Duration	
US Treasuries	5 Years	5 Years	1.83 Years	4.92 Years	YES
Federal Agencies	5 Years	5 Years	2.79 Years	4.62 Years	YES
Supranational	5 Years	5 Years	2.20 Years	1.56 Years	YES
State of CA	5 Years	5 Years	1.58 Years	4.75 Years	YES
Negotiable CDs	270 Days	270 Days	162 days	-	YES
Money Market and Mutual Funds	NA	NA	1 Day	1 Day	YES
Mortgage and Asset Backed Securities	5 Years	5 Years	4.57 Years	4.64 Years	YES

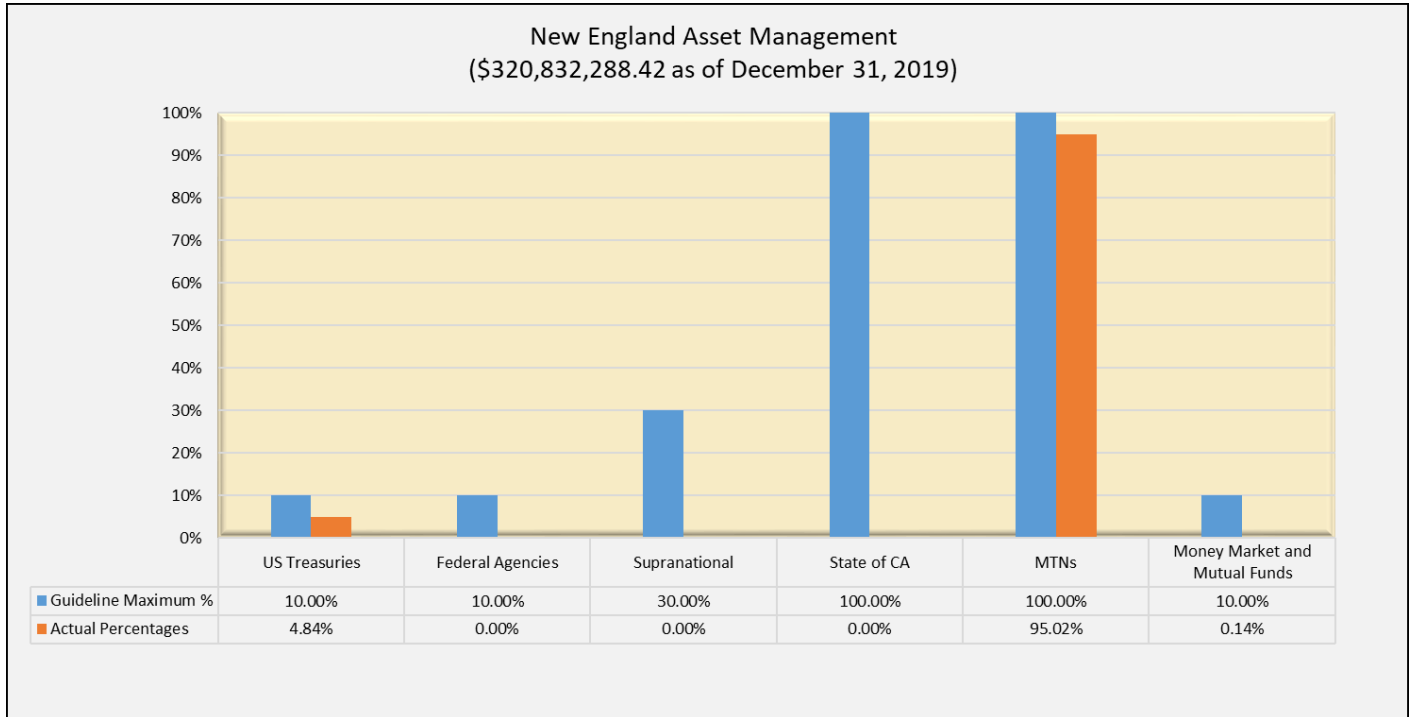
Payden & Rygel Compliance Verification

Combined #2365 and #2367 Portfolios as of December 31, 2019

	Govt. Code Section 53601	Insur. Code Sections 1170-1182 1191-1202
US Treasuries	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Federal Agencies	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Supranational	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
State of CA	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Negotiable CDs	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
MTNs	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Money Market and Mutual Funds	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Mortgage and Asset Backed Securities	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>

- (1) Approved security
- (2) Meets minimum rating (A3/A-)
- (3) Meets diversification maximums (max market value of issue: 5%)
- (4) NAIC High Grade Obligations
- (5) Authorized by Insurance Code Sections 1174 and 1194.5
- (6) Authorized by Insurance Code Section 1196.1

New England Asset Management Compliance Verification
California Government Code Compliance Verification Detail as of December 31, 2019



	Maximum Permitted Maturity	Actual Maximum Maturity	Compliance
	NEAM	NEAM	
US Treasuries	5 Years	2.87 Years	YES
Federal Agencies	5 Years	-	YES
Supranational	5 Years	-	YES
State of CA	5 Years	-	YES
MTNs	5 Years	4.93 Years	YES
Money Market and Mutual Funds	NA	1 Day	YES

New England Asset Management Compliance Verification

As of December 31, 2019

	Govt. Code Section 53601	Insur. Code Sections 1170-1182 1191-1202
US Treasuries	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Federal Agencies	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Supranational	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
State of CA	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
MTNs	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Money Market and Mutual Funds	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>

- (1) Approved security
- (2) Meets minimum rating (A3/A-)
- (3) Meets diversification maximums (max market value of issue: 5%)
- (4) NAIC High Grade Obligations
- (5) Authorized by Insurance Code Sections 1174 and 1194.5
- (6) Authorized by Insurance Code Section 1196.1

Based on an independent review of Payden & Rygel’s and New England Asset Management’s month-end portfolios performed by Wilshire Associates, L.A. Care’s portfolios are compliant with its Annual Investment Guidelines, the California Government Code, and the Insurance Code sections noted above. In addition, based on the review of the latest LAIF and LACPIF reports and their respective investment guidelines, the LAIF and LACPIF investments comply with the Annual Investment Policy, the California Government Code, and the California Insurance Code.

MARKET COMMENTARY

Economic Highlights

- **GDP:** Real GDP maintained its growth during the third quarter of 2019, at 2.1% annualized. The main contribution to growth was from consumer spending, which was up 3% annualized for the quarter. In fact, consumers have accounted for much of the economic growth throughout 2019. Private investment was down for the second straight quarter on a decrease in nonresidential spending on structures and equipment. Finally, government spending was up and contributed 0.3% to overall growth.

Source: Dept. of Commerce (BEA)

- **Interest Rates:** The short-term range of the Treasury curve fell during the quarter while the intermediate to long-term portion rose. The net result removed the curve's previous inversion for a generally upward, although shallow, sloping curve. The 10-year Treasury was up 24 basis points during the quarter, finishing at 1.92%. The Federal Reserve cut the Fed-funds rate during the quarter by 0.25%, the third cut this year. A nearly unanimous committee forecasts no additional rate changes until 2021.

Source: US Treasury

- **Inflation:** Consumer prices have increased during the past three months and are up modestly for the year. The Consumer Price Index was up 0.6% for the three months ending November and 2.0% for the one-year period. The 10-year breakeven inflation rate increased during the fourth quarter to 1.77% in December versus 1.53% in September.

Source: Dept. of Labor (BLS), US Treasury

- **Employment:** Jobs growth has strengthened during the second half of the year with total nonfarm employment increasing an average of 205,000 jobs per month during the three months ending November 2019. The unemployment rate has fallen this year to 3.5%, the lowest level in 50 years.

Source: Dept. of Labor (BLS)

U.S. Fixed Income Markets

The U.S. Treasury yield curve fell in the short portion of the curve but rose across intermediate and long-term maturities. The largest increase occurred with the 20-year Treasury, up 31 basis points. The 10-year Treasury yield ended the quarter at 1.92%, up 24 basis points from September. The Federal Open Market Committee decreased its overnight rate by 0.25% at the October meeting. The committee members are nearly unanimous about not changing rates at all during 2020 after being evenly split about future changes as they entered the fourth quarter. Credit spreads were down by quarter-end within both the investment grade and high yield markets.

Payden & Rygel

QUARTERLY PORTFOLIO REVIEW

4th Quarter 2019



PAYDEN.COM

LOS ANGELES | BOSTON | LONDON | MILAN

January 2020

Dear Client,

Payden & Rygel celebrated its 36th year of operation in 2019. While the global economy and financial markets have changed dramatically over that time, the culture, governance structure, and focus of Payden & Rygel remain unchanged. These key ingredients are crucial to the stability and protection of client funds and the production of our investment results.

As for financial markets in 2019, a wide array of asset classes enjoyed excellent returns, with everything from 1-3-year Treasuries to U.S. high yield corporate bonds to emerging market debt posting solid total returns. The U.S. economy remains resilient despite headwinds from tariffs and continues to defy the odds as the current business cycle clocks in at 126 months. We also think that the global economy is on the mend, after suffering for much of 2019 in the wake of tariffs and the Fed's 2017-2018 rate hikes.

The year ahead will not be without risks, though. The Brexit saga rages on, and the 2020 U.S. Presidential election is fast approaching. Despite all this, we're optimistic the global economy can continue to grow.

As for Payden & Rygel, we continue to offer a wide array of global strategies with an emphasis on fixed-income securities and income-generating equities. The range of strategies we provide reflects the growth and composition of the global financial markets as well as our growing, global client base. Over the past five years assets under management have grown from \$95 billion to \$120 billion, a testament to the trust placed in us by you, our clients. And for that, we thank you.

I wish you much health and happiness in 2020.

A handwritten signature in black ink that reads "Joan A. Payden". The signature is fluid and cursive, with the first name "Joan" and last name "Payden" clearly legible.

Joan A. Payden

President & CEO

L.A. CARE HEALTH PLAN COMBINED PORTFOLIO

Portfolio Review and Market Update – 4th Quarter 2019

PORTFOLIO CHARACTERISTICS (As of 12/31/2019)

Market Value	1,090,217,333
Avg Credit Quality	AAA
Avg Duration	0.39
Avg YTM	1.58%

SECTOR ALLOCATION

Sector	Market Value	% of Port
Cash*	(173,615,468)	-15.92%
Money Market	48,184,336	4.42%
Treasury	950,075,112	87.15%
Agency	41,594,449	3.82%
Government Related	21,728,840	1.99%
Credit	-	0.00%
ABS/MBS	139,910,647	12.83%
Municipal	62,339,417	5.72%
Total	1,090,217,333	100.0%

MATURITY DISTRIBUTION

Sector	Market Value	% of Port
<90 day	748,693,236	68.7%
90 days - 1 Year	252,741,518	23.2%
1 - 2 Years	26,534,654	2.4%
2 - 5 years	62,247,925	5.7%
Total	1,090,217,333	100%

*The Cash balance is reduced by \$209,768,770, adjusted for securities purchased 12/31/2019, for settlement January 2, 2020

PORTFOLIO RETURNS

Periods over one year annualized

Periods ended 12/31/2019

Performance

	4th Quarter	2019	Trailing 3 Year
LA Care - Short-Term Portfolio†	0.49	2.25	1.76
Benchmark*	0.46	2.28	1.61
LA Care - Extended-Term Portfolio	0.39	4.09	2.14
Benchmark**	0.34	4.23	2.00
LA Care - Combined Portfolio	0.48	2.36	1.78

† Performance reflects high percentages of funds kept very short to accommodate request for excess liquidity.

* iMoneyNet DTaxable Money Market Avg. from inception to 10/31/2017; BofAML 91 Day Tsy thereafter.

** BofAML 1-Yr Tsy Index to 10/31/2017; Bloomberg Barclays US Govt 1-5 Yr Bond Index thereafter.

L.A. CARE HEALTH PLAN SHORT TERM PORTFOLIO

Portfolio Review and Market Update – 4th Quarter 2019

PORTFOLIO CHARACTERISTICS (As of 12/31/2019)

Market Value	1,000,515,380
Avg Credit Quality	AAA
Avg Duration	0.19
Avg YTM	1.56%

SECTOR ALLOCATION

Sector	Market Value	% of Port
Cash*	(175,014,879)	-17.49%
Money Market	48,184,336	4.82%
Treasury	902,669,131	90.22%
Agency	39,194,347	3.92%
Government Related	19,229,571	1.92%
Corporate Credit	-	0.00%
ABS/MBS	125,908,201	12.58%
Municipal	40,344,674	4.03%
Total	1,000,515,380	100.0%

MATURITY DISTRIBUTION

Sector	Market Value	% of Port
<90 day	743,395,121	74.3%
90 days - 1 Year	249,333,420	24.9%
1 - 2 Years	7,786,839	0.8%
2 - 5 years	-	0.0%
Total	1,000,515,380	100.0%

*The Cash balance is reduced by \$209,768,770, adjusted for securities purchased 12/31/2019, for settlement January 2, 2020

PORTFOLIO RETURNS

Periods over one year annualized

Periods ended 12/31/2019

Performance

	4th Quarter	2019	Trailing 3 Year
L.A. Care - Short-Term Portfolio	0.49	2.25	1.76
Benchmark*	0.46	2.28	1.61

† Performance reflects high percentages of funds kept very short to accommodate request for excess liquidity.

* iMoneyNet DTaxable Money Market Avg. from inception to 10/31/2017; ICE BofA 91 Day Tsy Index thereafter.

L.A. CARE HEALTH PLAN EXTENDED TERM PORTFOLIO

Portfolio Review and Market Update – 4th Quarter 2019

PORTFOLIO CHARACTERISTICS (As of 12/31/2019)

Market Value	89,701,953
Avg Credit Quality	AA+
Avg Duration	2.63
Avg YTM	1.77%

SECTOR ALLOCATION

Sector	Market Value	% of Port
Cash	1,399,411	1.56%
Money Market	-	0.00%
Treasury	47,405,981	52.85%
Agency	2,400,102	2.68%
Government Related	2,499,269	2.79%
Credit	-	0.00%
ABS/MBS	14,002,445	15.61%
Municipal	21,994,743	24.52%
Total	89,701,953	100.0%

MATURITY DISTRIBUTION

Sector	Market Value	% of Port
<90 day	5,298,115	5.9%
90 days - 1 Year	3,408,098	3.8%
1 - 2 Years	18,747,815	20.9%
2 - 5 years	62,247,925	69.4%
Total	89,701,953	100%

PORTFOLIO RETURNS

Periods over one year annualized

Periods ended 12/31/2019

Performance

	4th Quarter	2019	Trailing 3 Year
LA Care - Extended-Term Portfolio	0.39	4.09	2.14
Benchmark**	0.34	4.23	2.00

** BofAML 1-Yr Tsy to 10/31/2017; Bloomberg Barclays US Govt 1-5 Yr Bond Index thereafter.

MARKET THEMES

The last quarter of the decade ended with positive returns across most asset classes, as investors flocked to risk assets buoyed by improving global data, easy monetary policy, and a Phase One trade deal between the U.S. and China. Global manufacturing PMI bottomed in July and rose four consecutive months through November, climbing back above 50 (signaling expansion) while labor markets remained resilient across the developed world. The Federal Reserve cut rates a third time (25 basis points to 1.50% - 1.75%) in October 2019 and injected cash into the short-term funding markets via repo operations and Treasury bill purchases to keep money market funding rates contained. Twenty-two of the world's top 37 central banks also cut rates in 2019. With all the encouraging news, stocks moved to all-time highs, interest rates rose, and corporate risk premiums narrowed. Subdued volatility persisted, as investors searched for yield. Looking ahead, geopolitical risks continue to be a prominent driver of market uncertainty.

STRATEGY

- The portfolio holds a diversified mix of non-government sectors for income generation and seeks to provide a stable overall yield given fluctuating short-term government interest rates.
- We continue to maintain a bias toward a shorter maturity profile within the non-government allocation to limit the portfolio's sensitivity to changes in credit risk premiums while maintaining a yield advantage.
- We favor securitized bonds (ABS/MBS), which serve as a diversifier and source of high-quality income, at the front-end of the yield curve, where they are most attractive..
- In the Extended-Term portfolio we targeted a market neutral duration positioning over the quarter.
- We maintained our allocation to short maturity taxable muni bonds as a high quality, low beta alternative to corporate credit and for the added spread and carry over government bonds.

INTEREST RATES

The Federal Open Market Committee reduced its targeted range for the Fed Funds in October while projecting that rates would be unchanged in 2020.

- Short U.S. Treasury yields fell, with the three-month lower 0.27% to 1.54% and the two-year falling 0.05% to 1.57% after trading in a 35-basis point range.
- One-month LIBOR fell 24 bps to 1.78% and three-month LIBOR decreased 18 bps to 1.91%.
- Our duration position contributed positively to performance.

SECTORS

- High-quality ABS outperformed Treasuries but underperformed corporates (where corporate credit is allowed).
- The portfolio's floating-rate securitized allocation contributed positively to performance as well. These securities benefited from elevated LIBOR rates and attractive all-in yields. Short maturity taxable bond yields added positively to performance.

The End of a Year, The End of a Decade – What’s Ahead?

A wide range of asset classes posted strong total returns in calendar year 2019. The S&P 500 Index returned over 30%, while even short U.S. Treasuries tallied almost 4%. Strong returns are usually accompanied by the questions, “Is the best performance behind us?” or, “Is asset class XYZ in a bubble?” A few points are worth considering.

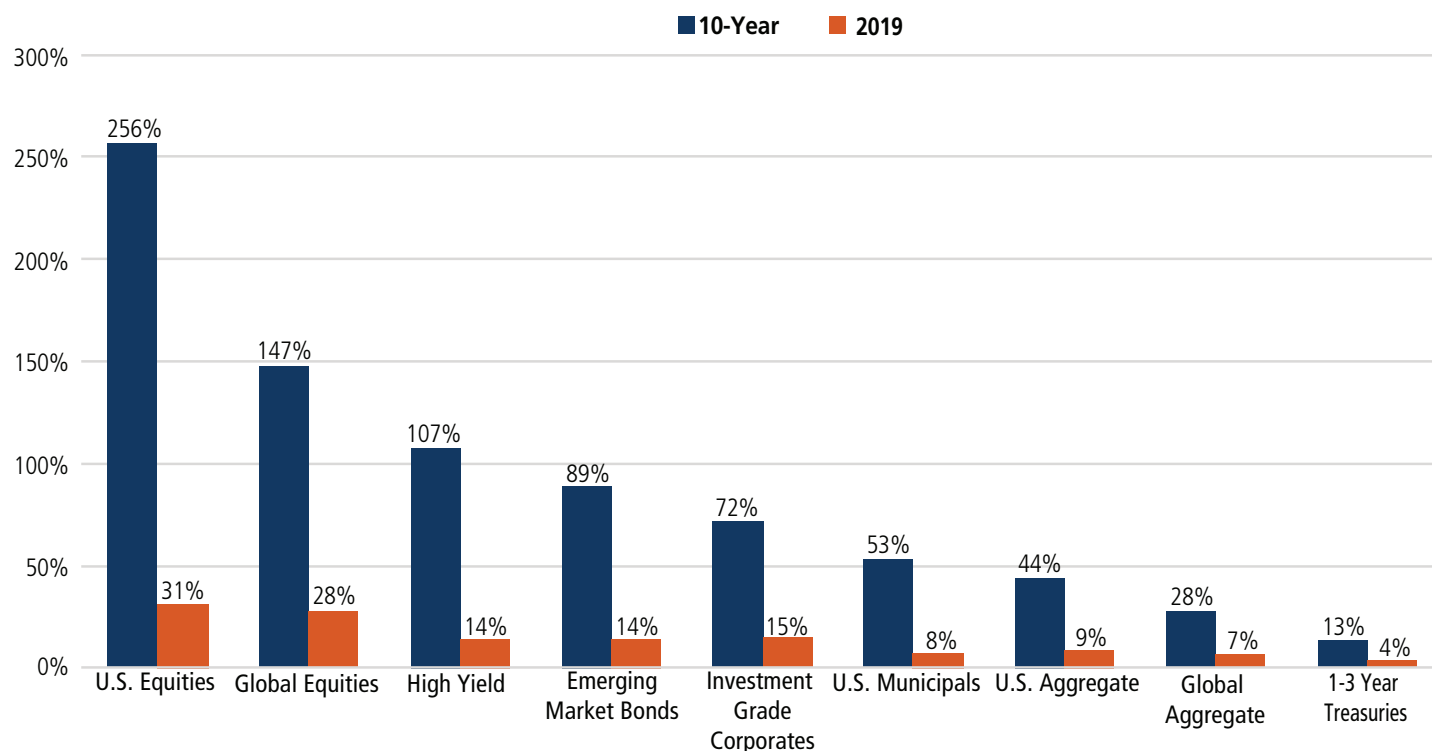
First, strong total returns for the year were a bit of an illusion. Stock prices tumbled and credit spreads widened in December 2018 as fears of tighter monetary policy and a U.S. recession spooked markets. At one point in December 2018, the S&P was down 20% from its cycle highs.

Fears proved unwarranted though, as the Fed pivoted dramatically in 2019, cutting interest rates three times. The U.S. continued to see moderate economic growth and a strong labor market despite tariff-related headwinds. In the end, a solid economic backdrop, coupled with easy monetary policy, soothed investor fears. The lower starting point for asset prices at the outset of 2019 flattered overall returns to cause them to appear larger.

Second, over the longer run, economic fundamentals typically drive earnings and interest rates, determining the fate of equity and credit markets. The 2010s marked the first decade in history in which a U.S. recession did not begin. Looking back at cumulative total returns for the decade as a whole, the S&P 500 total return index nearly tripled, while the high yield corporate index rose 100%.

In short, we don’t expect to see a repeat of 2019’s stellar returns in 2020, but we expect positive total returns across a range of asset classes as long as the economic fundamentals remain strong.

Cumulative Returns by Asset Class



Source: Bloomberg, Payden Calculations



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L.A. Care Health Plan

NEAM's L.A. Care Board Report



Data as of December 31, 2019

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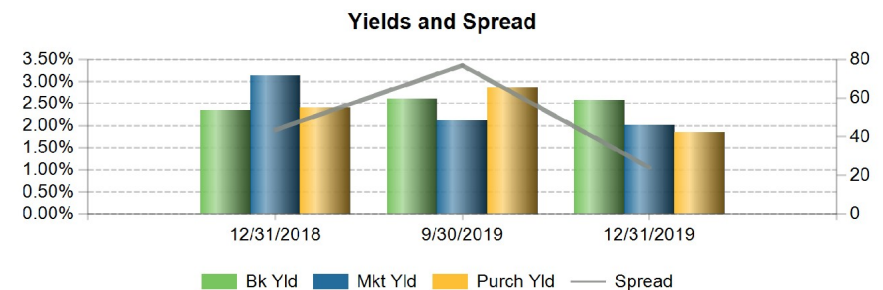
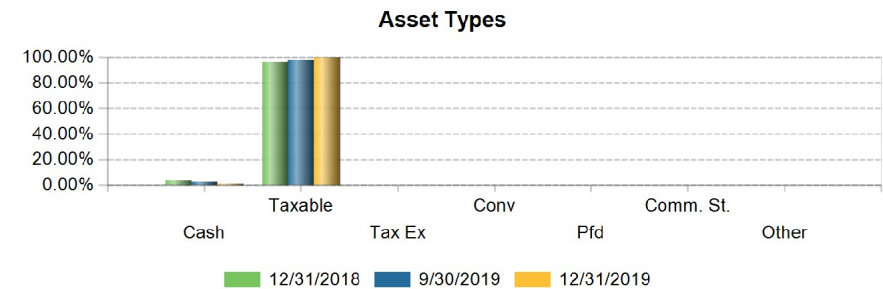
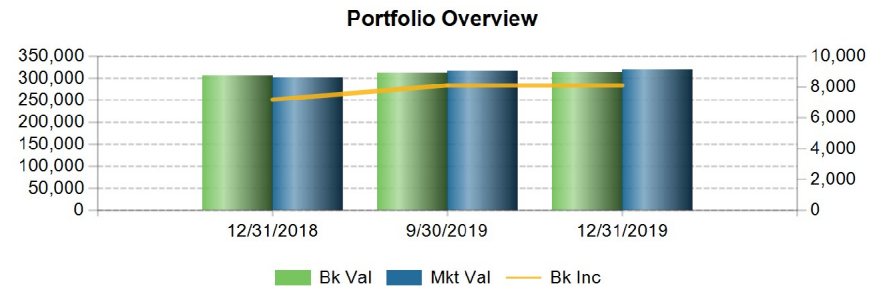
Portfolio Summary

L.A. Care Health Plan - Comparative Overview



	12/31/2018	9/30/2019	12/31/2019	Change since 9/30/2019
Portfolio Overview (000's Omitted)				
Book Value	306,480	311,555	313,569	2,015
Market Value	301,672	316,135	318,366	2,231
Total Unrealized Gain/Loss	(4,808)	4,581	4,797	216
Gross Gains	134	4,706	4,882	176
Gross Losses	(4,943)	(125)	(85)	41
Realized Gain / Loss	(122)	(192)	44	
Annualized Book Income	7,188	8,116	8,109	(7)
After Tax Book Income	5,678	6,411	6,406	(6)
Asset Types				
Cash / Cash Equivalents	3.6%	2.4%	0.1%	(2.3%)
Taxable Fixed Income	96.4%	97.6%	99.9%	2.3%
Portfolio Yields				
Book Yield (Before Tax)	2.35%	2.60%	2.59%	(0.02%)
Book Yield (After Tax)	1.85%	2.06%	2.04%	(0.01%)
Market Yield	3.13%	2.11%	2.01%	(0.10%)
Fixed Income Analytics				
Average OAD	2.08	2.54	2.56	0.02
Average Life	2.19	2.75	2.77	0.02
Average OAC	5.14	7.48	7.20	(0.28)
Average Quality	A+	A+	A+	
Average Purchase Yield	2.40%	2.87%	1.85%	(1.02%)
Average Spread Over Tsy	44	77	24	(53)
5 Year US Govt On The Run	2.51%	1.54%	1.69%	0.15%

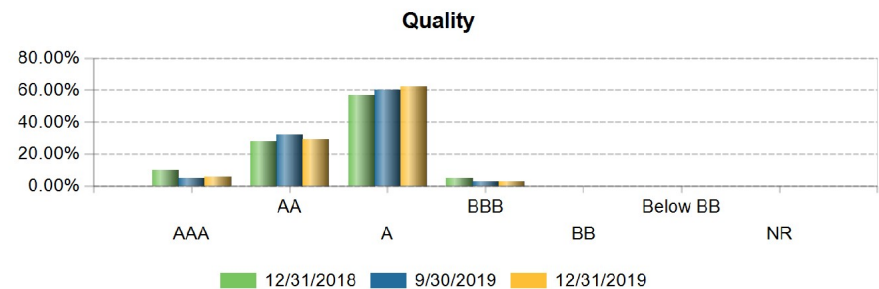
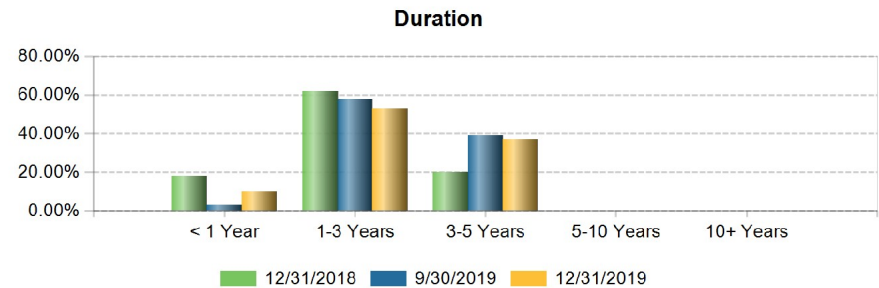
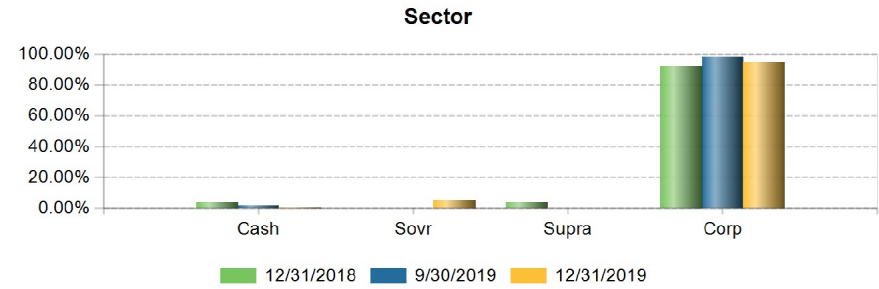
	12/31/18	03/31/19	06/30/19	09/30/19	12/31/19	Change since 09/30/2019
MV Excl. Acc. Int. Inc.	301,671,972	307,392,551	312,782,098	316,135,435	318,366,451	2,231,016
Acc. Int. Inc.	1,808,311	2,247,834	2,451,833	2,403,195	2,465,837	62,642
MV Inc. Acc. Int. Inc.	303,480,283	309,640,386	315,233,931	318,538,630	320,832,288	2,293,658



L.A. Care Health Plan - Fixed Income Summary



	12/31/2018	9/30/2019	12/31/2019	Change since 9/30/2019
Sector				
Cash & Cash Equivalents	4%	2%	< 1%	(2%)
Sovereigns	-	-	5%	5%
Supranationals	4%	-	-	-
Corporates	92%	98%	95%	(3%)
Fixed Income	100%	100%	100%	
Duration				
< 1 Year	18%	3%	10%	7%
1-3 Years	62%	58%	53%	(5%)
3-5 Years	20%	39%	37%	(2%)
Average Duration	2.08	2.54	2.56	0.02
Quality				
AAA	10%	5%	6%	1%
AA	28%	32%	29%	(3%)
A	57%	60%	62%	2%
BBB	5%	3%	3%	-
Average Quality	A+	A+	A+	



Average Portfolio Rating at 12/31/19					
	Moody	S&P	Fitch	Lowest	Highest
Average Rating	A1	A	A+	A	A+



L.A. Care Health Plan - Transaction Summary



(000's Omitted)

Purchases	Market Value	%	Spread (Bp)	Book Yld	High	Duration
Sovereigns	15,513	51.6	-	1.60	AAA	2.91
Corporates	14,553	48.4	50	2.11	A+	4.25
Total Purchases	30,065	100.0	50	1.85	AA	3.56

Sales	Market Value	%	Realized G/L	Trade / Book Yld	High	Duration
Corporates	20,582	100.0	44	1.82 / 2.04	AA	1.03
Total Sales	20,582	100.0	44	1.82 / 2.04	AA	1.03



L.A. Care Health Plan - Performance Report Not Tax Adjusted



	Dec 2019	Nov 2019	Oct 2019	Q4	YTD	12 Month	Annualized			Inc Date
							3 Year	5 Year	Inception	
LA Care HealthPlan	0.24	0.02	0.45	0.72	5.70	5.70			3.39	Jan 2018
Barclay Bloomberg U.S. Credit: 1-5 Yr A- or better (Highest)	0.31	0.00	0.41	0.72	6.02	6.02			3.61	Jan 2018
Difference	(0.06)	0.03	0.04	0.00	(0.31)	(0.31)			(0.22)	

Please see the accompanying Disclosure Page for important information regarding this Performance Exhibit.

L.A. Care Health Plan - Performance Report Not Tax Adjusted



Disclosures

Management start date is 10/1/17 and performance start date is 1/1/18 to allow for seasoning.

The performance results reflect LA Care Health Plan's portfolio managed by NEAM. A Daily Valuation Methodology that adjusts for cash flows is utilized to calculate portfolio performance. Portfolio returns are calculated daily and geometrically linked to create monthly gross of fee rates of return. Performance results are reported gross of management fees and of custody fees and other charges by the custodian for your account and net of commissions, mark-ups or mark-downs, spreads, discounts or commission equivalents. The performance results for your account are shown in comparison to an index that has been chosen by you. The securities comprising this index are not identical to those in your account. The index is comprised of securities that are not actively managed and does not reflect the deduction of any management or other fees or expenses. Past performance is not indicative of future performance.





Risk Reports

L.A. Care Health Plan - Profile Report



Distribution by Class

	Quantity	Book	Market	Unrealized Gain/ Loss	Book Yield	OAY	OAD	OAC	Avg Life	% of Portfolio
Cash & Cash Equivalents	441,985	441,985	441,985	-	1.51	1.41	0.09	0.05	0.09	0.14
Sovereigns	15,500,000	15,512,274	15,509,688	(2,587)	1.60	1.60	2.79	9.30	2.88	4.87
Corporates	294,709,000	297,615,028	302,414,779	4,799,750	2.64	2.03	2.55	7.10	2.77	94.99
Total Portfolio	310,650,985	313,569,288	318,366,451	4,797,163	2.59	2.01	2.56	7.20	2.77	100.00

Rating Analysis - Highest

	% of Portfolio
AAA	6.43
AA	29.33
A	60.78
BBB	3.46
Below BBB	-
NR	-
Total Fixed Income	100.00
Equity	-
Total	100.00
Average Rating:	A+

Scenario Analysis - % of Market

	-300	-200	-100	-50	+50	+100	+200	+300
Cash & Cash Equivale	0.15	0.15	0.09	0.04	(0.04)	(0.09)	(0.18)	(0.27)
Sovereigns	4.91	4.91	2.84	1.41	(1.39)	(2.75)	(5.41)	(7.98)
Corporates	4.52	4.52	2.59	1.28	(1.27)	(2.51)	(4.95)	(7.31)
Total Portfolio	4.53	4.53	2.60	1.29	(1.27)	(2.52)	(4.97)	(7.33)

Key Rate Duration

	Market Value	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year	15 Year	20 Year	30 Year
Cash & Cash Equival	441,985	0.09	-	-	-	-	-	-	-	-
Sovereigns	15,509,688	0.02	0.36	2.41	< 0.01	-	-	-	-	-
Corporates	302,414,779	0.28	0.45	1.08	0.74	< 0.00	-	-	-	-
Total Portfolio	318,366,451	0.27	0.44	1.14	0.70	< 0.00	-	-	-	-



Disclaimers



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L.A. Care
/ HEALTH PLAN

Board of Governors
MOTION SUMMARY

Date: February 6, 2020

Motion No. FIN 101.0220

Committee: Finance & Budget

Chairperson: Robert H. Curry

New Contract **Amendment** **Sole Source** **RFP/RFQ was conducted**

Issue: To authorize expenditures with the following vendors: Cognizant, Infosys, HCL, Solugenix, Insight Global, and Synaptix for professional services to support various Information Technology (IT) projects through September 30, 2020.

Background:

In June 2015, the Board of Governors approved motion FIN 107.0615, authorizing staff to negotiate contracts with Cognizant, Infosys, and HCL, following a competitive bidding process. In September 2018, L.A. Care concluded a Request for Proposal (RFP) process that evaluated over 20 vendors. During the evaluation process four additional vendors were selected to provide IT professional services: Solugenix Corp, Cumberland Consulting, Insight Global, and Synaptix.

Three of the four latest vendors selected were either Southern California based or have a significant footprint in Los Angeles. All of the selected vendors provided competitive rates and bring the specialized expertise required to support initiatives at L.A. Care. All vendors except Cumberland Consulting have signed contracts with L.A. Care and will continue the engagements, as they have proven to be proficient and met the technical skill set L.A. Care needs to drive strategic projects forward.

L.A. Care requests approval to amend the contracts with the six vendors listed above in the amount of \$9,600,000 (includes capital and operating expense) through September 30, 2020. These vendors will provide development, reporting, and support services for the FY2019-20 IT Strategic Projects.

Member Impact: The services purchased under these contracts will directly support L.A. Care's strategic initiatives, which will result in better and more efficient services to all members.

Budget Impact: The cost of these agreements were anticipated and are included in the approved capital and operating budgets for FY2019-20 IT Department and Strategic Projects.

Motion: To authorize additional spending with the following vendors: Cognizant, Infosys, HCL, Solugenix Corp, Insight Global and Synaptix in an amount not to exceed \$9,600,000 (not too exceed \$59,622,178) for capital and operating consulting expenditures through September 30, 2020.



January 31, 2020

TO: Board of Governors
FROM: John Baackes, *Chief Executive Officer*
SUBJECT: CEO Report – February 2020

In the blink of an eye, January has come and gone. The start of a new year always brings a sense of optimism and energy with it – and this month was no exception.

2019 was a fruitful year, one where we saw our hard work result in the achievement of several important milestones that have positioned L.A. Care for a strong start in 2020. Today, we are ramped up to take advantage of the opportunities that lie ahead, and also tackle the inevitable challenges that will emerge. The health care landscape, with all of its unpredictability, will continue to keep us on our toes. But with an incredibly dedicated staff and board, I am confident we are in for another exceptional year.

Following is a snapshot of the progress we are making on some of our community- and provider-focused work.

	Since last CEO report on 11/27/19	As of 1/31/20
Elevating the Safety Net Grants for primary care physicians	17	109 grants awarded
	6	69 physicians hired
Elevating the Safety Net Grants for medical school loan repayment	5	28
Elevating the Safety Net Grants for medical school scholarships	—	16
Housing for Health Housing secured for homeless households	2	254
IHSS+ Home Care Training IHSS worker graduates from CLTCEC program	339	2,469

Below please find an update on organizational activities for the months of January and December.

January 2020

1. [L.A. Care Successfully Defends Medi-Cal, Averting Significant Financial Blow to the Program](#)
 As you know, earlier this month the Second District Court of Appeal ruled in favor of L.A. Care in a lawsuit involving payments to out-of-network providers. This first-of-its kind case is a culmination of a five-year legal battle that could have had serious implications for all Medi-Cal managed care plans in

the state. L.A. Care appreciates the many hospitals that provide high quality health care services to L.A. Care's 2.2 million members. But this was a case that could have been catastrophic for Medi-Cal managed care and the millions of Californians who rely on this program. If the court had ruled against L.A. Care, out-of-network providers could have billed Medi-Cal plans across the state anything they wanted – even higher rates than plans pay for commercial members. Needless to say, this is a major victory and I thank Ellin Davtyan, Oren Rosenthal and external legal teams who poured an incredible amount of time and energy to achieve this favorable outcome.

2. L.A. Care Names Its Top Health Care Providers for 2019

I am pleased to report that this month we held our second annual Provider Recognition Awards, which recognizes our top practitioners, clinics and provider groups for their excellent care. The dedicated commitment by the honorees has helped to strengthen the provider safety net in Los Angeles County, which has directly benefitted L.A. Care members.

The 2019 top awardees are:

Top Performing Practitioner – Mi-Jeong Lee, M.D.

Top Performing Clinic – Asian Pacific Health Care Venture, Inc.

Top Performing IPA – PMA/Axminster Medical Group

We are grateful for these providers who have made high-quality patient care a priority – and we are thrilled to acknowledge their commitment to providing excellent care to the most vulnerable in L.A. County.

3. Speaking Engagement

- January 16 – Los Angeles Business Journal's 2020 Economic Forecast & Trends | Topic: Impact of New Legislation

December 2019

1. L.A. Care Awards a Half Million Dollars to Help Families Stay in Their Homes

As part of our ongoing efforts to combat the homelessness crisis, we launched the Housing Stability Initiative in December. Under the initiative, we awarded four grants worth a total of \$500,000 to agencies who offer free legal services to low-income individuals and families. L.A. Care has two million Medi-Cal members, many of whom could be at-risk of eviction. The grant awardees will offer pre-eviction counseling, landlord negotiation, and will represent people in court when needed.

The four agencies that are each receiving a \$125,000 grant from this L.A. Care initiative are:

- Bet Tzedek
- Inner City Law Center
- Legal Aid Foundation of Los Angeles
- Public Counsel

L.A. Care recognizes that there is no silver bullet when it comes to solving homelessness, and this initiative is just one of many steps the health plan has taken to address the growing number of people living on the street.

2. L.A. Care Awards \$2.5 Million for Physician Recruitment

In December we announced the fifth round of Provider Recruitment Program grants as part of our Elevating the Safety Net initiative. As you know, the goal of the initiative is to recruit highly-qualified primary care physicians to the L.A. County safety net. To date, 109 Provider Recruitment Program grants worth \$13.5 million have been awarded.

The fifth round awardees are:

- AltaMed Health Services Corp., Los Angeles
- Angeles Community Health Center, Huntington Park
- Center for Family Health and Education, Panorama City/Long Beach
- Comprehensive Community Health Centers (CCHC), Sunland
- Chinatown Service Center, Los Angeles
- JWCH Institute, Los Angeles/Palmdale
- Kedren Community Health Center, Los Angeles
- Los Angeles Lesbian, Gay, Bisexual, Transgender (LGBT) Center, Los Angeles
- MLK Community Health Foundation, Los Angeles/Compton
- Northeast Community Clinic, Wilmington
- QueensCare Health Centers, Los Angeles
- St. John's Well Child and Family Center, Los Angeles
- The Children's Clinic (TCC), Long Beach
- Universal Community Health Center, Los Angeles
- Venice Family Clinic, Venice
- Wilmington Community Clinic, Wilmington
- Yehowa Medical Services, Los Angeles

3. IHSS+ Home Care Integration Training Program Reaches Nearly 2,500 Graduates

I am happy to report that ceremonies were held for the eighth trimester of the IHSS+ Home Care Integration Training Program supported by L.A. Care. There were 339 graduates in 11 classes spread across the county, bringing the total number of graduates to 2,469 since the pilot began in 2017. The program is a 10-week training course run by the California Long-Term Care Education Center (CLTCEC) and offered to IHSS workers who provide care for L.A. Care members covered by the Cal MediConnect program. The next session of classes begins in February.

Attachments:

- Physician Recruitment Program snapshot
- CMC Enrollee Advisory Committee Meeting Summary
- HealthLeaders article

**Provider Recruitment Program (PRP)
Grant Awards/Hired Providers by Category
FY 2018-19 - FY 2019-20 (to date)**

Organization Type	TOTAL Awards	TOTAL PCPs Hired
FQHC/Look-Alike	93	60
501c3 Licensed Clinic	4	1
Independent Private Provider	12	8
TOTAL	109	69

RCAC	TOTAL Awards	TOTAL PCPs Hired
RCAC 1 - Antelope Valley	5	3
RCAC 2 - San Fernando Valley/Santa Clarita Valley	16	12
RCAC 3 - West San Gabriel Valley	5	3
RCAC 4 - Metro Los Angeles/Glendale	23	12
RCAC 5 - West Los Angeles	5	4
RCAC 6 - South Los Angeles	21	16
RCAC 7 - Southeast Los Angeles	5	2
RCAC 8 - South Bay	10	4
RCAC 9 - Long Beach	6	2
RCAC 10 - East Los Angeles/Northeast Los Angeles	8	6
RCAC 11 - East San Gabriel Valley	7	5
TOTAL	111	69

NOTE: Two or three doctors are placed in sites in different RCACs which accounts for why RCAC number (111) exceeds number of grants awarded (109).

CEO Report to the Board of Governors
Cal MediConnect (CMC) Enrollee Advisory Committee (EAC) Meeting Summary

CMC EAC Meeting Date: December 10, 2020

CMC EAC Meeting Attendees: 6

Meeting Summary

- I. L.A. Care Updates**
 - a. Committee members were informed that the Pomona Community Resource Center (CRC) had its grand opening ceremony on Saturday, November 2, 2019. The Pomona CRC offers exercise and nutrition classes, personalized services to L.A. Care members, and many more health resources to the community at-large.
- II. CMC Benefit Updates**
 - a. L.A. Care staff presented committee members with an overview of the 2020 CMC Benefits. Some of the benefits include unlimited non-medical transportation service, the SilverSneakers Fitness program, mental health services, and Managed Long-Term Services and Supports (MLTSS). Two newly added benefits are an Over-the-Counter (OTC) Pharmacy benefit and Teladoc Services.
- III. CMC Enrollment Kit**
 - a. Staff shared the newly developed CMC Enrollment Kit with the committee members so that L.A. Care may incorporate member feedback on it.
- IV. CMC Member Communications**
 - a. L.A. Care staff presented three “Get More in 2020” postcards, and received feedback from members. The postcards presented to members were as follows:
 - i. Over-the-Counter Items at No Cost
 - ii. Urgent Care Choices
 - iii. Vision Choices
- V. Preventive Education**
 - a. L.A. Care staff presented on the importance of Breast Cancer Screenings.
- VI. CCI Ombudsman Report**
 - a. Review of the CCI Ombudsman Report:
 - i. Overview of CCI Ombudsman’s Office
 - ii. Purpose of the Report
 - iii. Structure of Report
 - iv. Call volume and prevalent issues
 - v. Ombudsman Office contact information
- VII. Sharing Community Resources**
 - a. Members shared what senior-focused organizations are in their community.
- VIII. Close-Out**
 - a. Members were informed that a Member Advocate was available after the meeting to privately address any personal member issues they needed help with.
 - b. The next scheduled CMC EAC meeting will be on Tuesday, February 18, 2020, from 2:00pm-4:00pm at L.A. Care.

Court Rules Against Dignity Health In Out-Of-Network Case, L.A. Care CEO Reacts

The Second District Court of Appeal unanimously ruled in favor of the Los Angeles-based insurer

By Jack O'Brien
January 13, 2020

A California court sided with L.A. Care in its case against Dignity Health over out-of-network payments at a Los Angeles hospital.

The Second District Court of Appeal ruled unanimously that non-contracted hospitals must receive the Medi-Cal reimbursement rate from a plan that a patient belongs to.

The case centered around inpatient post-stabilization care services at Northridge Hospital Medical Center, owned by Dignity, which is not part of L.A. Care's network of provider organizations.

Northridge sought reimbursement rates above the Medi-Cal rates, which L.A. Care argued were consistent with state law regarding out-of-network care.

The court agreed with the trial court's ruling that the California State Legislature's amendments in 2012 applied APR-DRG rates to out-of-network inpatient post-stabilization care services, replacing provisions in former section 14091.3.

According to the court's decision, Dignity's argument that the Legislature had a different intent when it allowed 14091.3 to sunset and passed amendments defining reimbursement rates to out-of-network care was "unreasonable."

"The reasonable conclusion is that the sunset provision worked as intended, repealing former section 14091.3 when implementation of the APR-DRG rates rendered the statute no longer necessary," the court wrote.

John Baackes, CEO of L.A. Care, told HealthLeaders that he did not see "how [the Court] could have ruled any other way" and hopes this settles the five-year legal battle with Dignity.

"I would hope they take their ball and go home because we have to use our income, which is Medicaid dollars, to defend this stuff and it's a stupid waste of money," Baackes said. "I would think after two decisions, especially with the [Second District Court of Appeal] being 3-0, that they would take their ball and go home, but here we are. We will continue to defend this if [Dignity] appeals to the [California] state Supreme Court."

Out-of-network billing has been a contentious issue in healthcare as lawmakers at the state and federal level look to implement laws to protect consumers, though providers and insurers have contended over the potential impact of such legislation.

Baackes said L.A. Care benefited from support among insurers and even a state agency throughout the Dignity case.

"One of the reasons that the [California] Department of Health Care Services and the California Association of Health Plans filed amicus briefs in support was because they saw the danger if this case was ruled against us," Baackes said. "Non-contracted hospitals would have the ability to bill whatever they chose for Medicaid patients that came into their institutions."

Baackes said that hospitals would be "better off" contracting with Medicaid managed care plans in order to achieve reimbursement rates that are above the standard Medicaid rate.

"We could structure arrangements with hospitals so that if people show up in the emergency room and it's not the place they should be admitted to because of a contract or the service they need, we work with [the hospital] to stabilize the patient and transfer them to the place where they do belong," Baackes said.



January 27, 2020

TO: Board of Governors

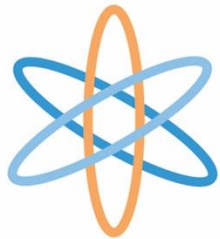
FROM : John Baackes, CEO

SUBJECT: 1st Quarter FY 2019-20 Vision 2021 Progress Report

This report summarizes the progress made on the activities outlined in Vision 2021, L.A. Care's Strategic Plan. This is the first report for the 2019-20 fiscal year, which represents the second year of the three-year plan. Activities for this second year have been ongoing and on target.

L.A. Care's notable first quarter activities include:

- The first joint Community Resource Center was opened in partnership with Blue Shield of California Promise Health Plan in Pomona.
- The first cohort of Community Health Workers (CHWs) completed their training through the Elevating Community Health program.
- Continued to focus on our multi-year, multi-faceted systems improvement projects (for customer service, financial management, provider data management, care management, and encounter management).
- Launched a product governance process to create a forum to discuss new innovations, programs, and services to improve the member experience and health outcomes.



Vision 2021

Shaping the Future of Health



**ELEVATING
HEALTHCARE**
IN LOS ANGELES COUNTY
— SINCE 1997 —

L.A. Care Health Plan's Mission, Vision, and Values

Our Mission

L.A. Care's mission is to provide access to quality health care for Los Angeles County's vulnerable and low-income communities and residents and to support the safety net required to achieve that purpose.

Our Vision

A healthy community in which all have access to the health care they need.

Our Values

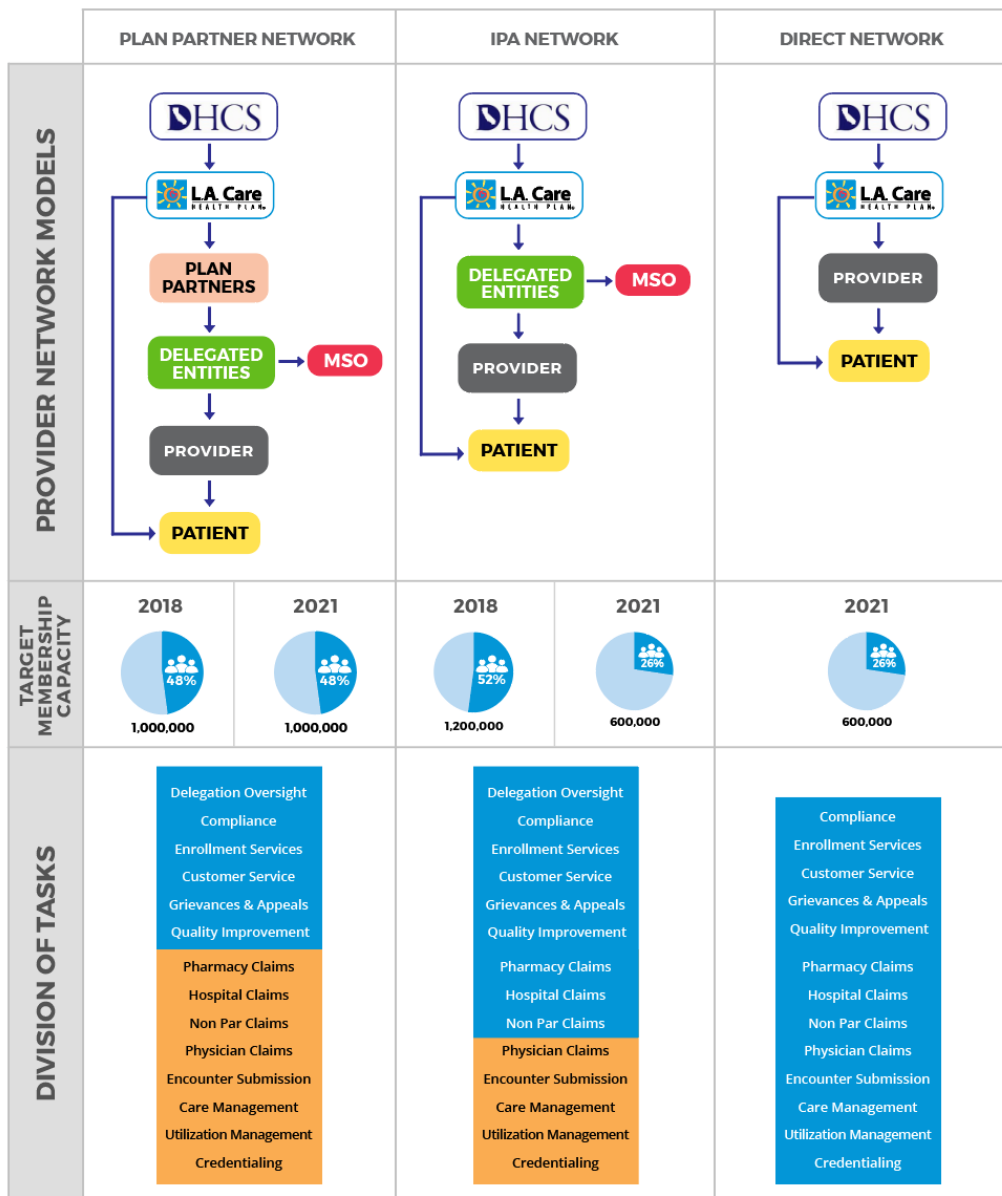
We are committed to the promotion of accessible, high quality health care that:

- Is accountable and responsive to the communities we serve and focuses on making a difference;
- Fosters and honors strong relationships with our health care providers and the safety net;
- Is driven by continuous improvement and innovation and aims for excellence and integrity;
- Reflects a commitment to cultural diversity and the knowledge necessary to serve our members with respect and competence;
- Empowers our members, by providing health care choices and education and by encouraging their input as partners in improving their health;
- Demonstrates L.A. Care's leadership by active engagement in community, statewide and national collaborations and initiatives aimed at improving the lives of vulnerable low income individuals and families; and
- Puts people first, recognizing the centrality of our members and the staff who serve them.

Vision 2021: What Does Finished Look Like?

L.A. Care’s goal is that our members receive exceptional service. To achieve that goal, we need to be able to influence quality of care as well as the drivers of high health care costs. We believe that contracting directly with providers, via the L.A. Care Direct Network, offers us greater influence over quality and cost since we do not delegate administrative or health services functions. The Direct Network also expands options for providers to serve our members since they are not constrained by having to sign up with an IPA, thereby expanding access to care for members.

As the diagram below indicates, by 2021 we would like to have the capacity to serve half of our direct membership (non-Plan Partners) in the L.A. Care Direct Network. This involves building up the number of providers in the network, but also building the capability to support a larger Direct Network membership. There are many delegated administrative and health services functions that we would have to perform in-house for the Direct Network. This document outlines high level activities needed to achieve this vision.



Vision 2021: How We Get There

L.A. Care has made substantial progress toward the four Strategic Directions from the 2015-2018 Strategic Vision, and will continue to work toward these four directions over the next three years with increased focus. Building on the achievements made, the new goals and activities under each direction will move us from planning to implementation.

At the core of L.A. Care's transformation are two foundational assumptions. First, employees are key to the changes that need to be made, and as such, supporting them underlies all of the efforts outlined in the Strategic Vision. **Employee development** including training and career advancement will be part of accelerating the changes outlined in this vision. Second, L.A. Care must **maintain a feasible operating margin** to retain our position in the market during times of tumultuous policy change which threaten all lines of business. After years of economic growth, a recession is a likely possibility that L.A. Care must be prepared for. Ensuring the organization is financially sound will help L.A. Care weather these threats.

The Strategic Directions below and the goals on the following pages describe where L.A. Care will be in three years.



1 High Performing Enterprise

A high functioning health plan with clear lines of accountability, processes, and people that drive efficiency and excellence.

2020 Enterprise Goal:

- Achieve an operations performance index score of 91.5%.

Goal 1.1

Achieve operational excellence through improved health plan functionality.

Key activities:

- Enhance systems, tools, and processes to improve customer service through the Voice of the Customer (VOICE) initiative.
- Improve business functions related to financial management with the Enterprise Resource Platform (ERP).
- Modernize provider data management through continued operations of the Total Provider Management (TPM) initiative.
- Replace the Care Management platform and change business practices to improve coordination of care for members with the Care Catalyst initiative, specifically the new Population Health Management System (SyntraNet).
- Implement strategies to improve encounters and risk adjustment processes.

Goal 1.2

Maximize the growth potential of our product lines.

Key activities:

- Implement a product governance process to ensure enterprise-wide alignment for products, programs, and service offerings across all lines of business.
- Create a tailored approach to member retention, based on unique needs of the product.
- Leverage our ability to offer member choice and provide value-added programs for all product lines.
- Analyze the feasibility of D-SNP options and begin designing a product to serve our dually eligible Medi-Cal and Medicare population.

Goal 1.3

Providers receive the individualized information and resources they need to provide high-quality care with low administrative burden.

Key activities:

- Provide practices with actionable data, including VIP scores and Gaps in Care and Provider Opportunity reports, to support maintaining our NCQA Commendable status.
- Celebrate top providers and improved performance.
- Offer access to loan repayment and recruitment assistance for new physicians (Elevating the Safety Net).
- Support practice transformation and use of electronic resources such as Electronic Health Records (EHRs), Health Information Exchange (HIE), and virtual care.

2 High Quality Network

A network that aligns reimbursement with member risk and provider performance to support high quality, cost efficient care.

2020 Enterprise Goals:

- Achieve administrative expenses of \$444,231,000.
- Achieve an operating margin of \$18.69 PMPM.
- Achieve an LACC (L.A. Care Covered) RAF (Risk Adjustment Factor) score of .76.

Goal 2.1

Maintain a robust provider network that supports access to high-quality, cost efficient care.

Key activity:

- Engage in a provider network strategy that meets distinct business and competitive needs of all products and ensures that members receive high-value care.
- Optimize oversight of delegated functions.

Goal 2.2

Build foundational capabilities to support expansion of the L.A. Care Direct Network.

Key activities:

- Strategically develop, expand, and address gaps in the Direct Network to meet all member needs.
- Improve the operations of all L.A. Care functions necessary to support and scale up the Direct Network.

3 Member-Centric Care

Member-centric services and care, tailored to the needs of our varied populations.

2020 Enterprise Goal:

- Achieve target in 11 of the 15 population health performance index measures.

Goal 3.1

Understand our member needs so we can better manage their care and plan for the future.

Key activities:

- Use all available data sources, including the Optum Impact Symmetry Suite (Member360), to assess and improve the population health of our membership.
- Incorporate assessment of social needs into the day-to-day work of staff who interact directly with members.
- Replace the Care Management platform and change business practices to improve coordination of care for members with the Care Catalyst initiative, specifically the new Population Health Management system (SyntraNet).

Goal 3.2

Address members' unmet health and social needs by making care accessible in the right way, at the right place, at the right time.

Key activities:

- Utilize alternative approaches to expand access to care, including full implementation of Minute Clinic and telehealth opportunities.
- Expand care management at Community Resource Centers/Family Resource Centers.
- Implement initiatives that promote health equity in order to improve health disparities based on findings from the population health assessment and other data analytics.

4 Health Leader

Recognized leader in improving health for low income and vulnerable communities.

Goal 4.1

Be a local, state, and national leader to advance health and social services for low income and vulnerable communities.

Key activities:

- Advocate for policies that improve access to care and quality of life for low income communities.
- Demonstrate the value of a public option.
- Contribute to and participate in the State's Medi-Cal Waiver design efforts to ensure waiver programs support and meet member needs.

Goal 4.2

Implement initiatives that improve the health and wellbeing of those served by safety net providers.

Key activities:

- Continue and expand the Elevating the Safety Net initiative.
- Expand the number, size, and scope of our Community Resource Centers to a total of 14 sites across 11 Regional Community Advisory Committee regions in partnership with Blue Shield of California Promise Health Plan.
- Fully implement L.A. Care as a Health Homes program CB-CME through care management based at Community Resource Centers/Family Resource Centers and continue to expand the Community Based Care Management Entity (CB-CME) network.

**October 2019
Grants & Sponsorships Report
February 6, 2020 Board of Governors Meeting**

#	Organization Name	Project Description	Grant/ Sponsorship Approval Date	Grant Category*/ Sponsorship	October Grant Amount ⁺	October Sponsorship Amount	FY CHIF & Sponsorships Cummulative Total ^{**}
1	AltaMed	50th Anniversary Gala Fundraiser	10/14/2019	Sponsorship	\$ -	\$ 15,000	\$ 15,000
2	Association of Black Women Physicians	Charity and Scholarship Benefit	10/17/2019	Sponsorship	\$ -	\$ 5,000	\$ 5,000
3	Care Harbor	Care Harbor L.A.	10/17/2019	Sponsorship	\$ -	\$ 15,000	\$ 15,000
4	City of Los Angeles	ReelAbilities Film Festival	10/10/2019	Sponsorship	\$ -	\$ 2,500	\$ 2,500
5	Community Clinic Association of Los Angeles County (CCALAC)	Healthcare Symposium	10/14/2019	Sponsorship	\$ -	\$ 15,000	\$ 27,000
6		Policy Café	10/14/2019	Sponsorship	\$ -	\$ 7,000	
7		Outreach and Enrollment Summit	10/14/2019	Sponsorship	\$ -	\$ 2,000	
8		The Research Fast Pitch	10/14/2019	Sponsorship	\$ -	\$ 3,000	
9	Families in Schools	Alliance Summit	10/17/2019	Sponsorship	\$ -	\$ 2,500	\$ 2,500
10	Fiesta Educativa, Inc.	Statewide Conference	10/14/2019	Sponsorship	\$ -	\$ 500	\$ 500
	Kheir Clinic	Fundraising Dinner and Awards	10/17/2019	Sponsorship	\$ -	\$ 3,000	\$ 3,000
11	Los Angeles Business Journal	Healthcare Leadership Forum and Awards	10/10/2019	Sponsorship	\$ -	\$ 8,000	\$ 30,000
12		Women's Council and Awards	10/10/2019	Sponsorship	\$ -	\$ 12,000	
13		2020 Economic Forecast	10/10/2019	Sponsorship	\$ -	\$ 5,000	
14		Book of Lists Ad	10/10/2019	Sponsorship	\$ -	\$ 3,000	
15		Leaders in Law	10/10/2019	Sponsorship	\$ -	\$ 2,000	
16	L.A. Community Garden Council	Annual Gathering of Community Gardens	10/1/2019	Sponsorship	\$ -	\$ 5,000	\$ 5,000
17	Peace Over Violence	An Evening Over Violence Fundraiser	10/14/2019	Sponsorship	\$ -	\$ 5,000	\$ 5,000
18	USC Leonard Davis Family Caregiver Support Center	Caregivers are Learning More (C.A.L.M.) Conference	10/10/2019	Sponsorship	\$ -	\$ 3,000	\$ 3,000
Total of grants and sponsorships approved in October 2019					\$ -	\$ 113,500	

* There were no grants awarded in the month of October.

** October is the first month of the fiscal year, as such, only October transactions contribute to the Fiscal Year (FY) total for each listed organization.

**November 2019
Grants & Sponsorships Report
February 6, 2020 Board of Governors Meeting**

#	Organization Name	Project Description	Grant/ Sponsorship Approval Date	Grant Category*/ Sponsorship	November Grant Amount*	November Sponsorship Amount	FY CHIF & Sponsorships Cummulative Total
1	Antelope Valley Partners for Health	Antelope Valley Wellness Symposium	11/12/2019	Sponsorship	\$ -	\$ 2,500	\$ 2,500
2	California Association of Area Agencies on Aging	Annual Meeting and Allied Conference	11/12/2019	Sponsorship	\$ -	\$ 5,000	\$ 5,000
3	Divinely Inspired Victoriously Aware Foundation	Annual Charity Fundraiser	11/27/2019	Sponsorship	\$ -	\$ 1,500	\$ 1,500
4	Eisner Health	Winter Community Festival	11/27/2019	Sponsorship	\$ -	\$ 1,000	\$ 1,000
5	From Lot to Spot	Annual Benefit Dinner	11/12/2019	Sponsorship	\$ -	\$ 5,000	\$ 5,000
6	Los Angeles County Medical Association	Los Angeles Healthcare Awards	11/12/2019	Sponsorship	\$ -	\$ 5,000	\$ 5,000
7	Personal Assistance Services Council	Annual Open House	11/1/2019	Sponsorship	\$ -	\$ 2,500	\$ 2,500
Total of grants and sponsorships approved in November 2019					\$ -	\$ 22,500	

* There were no grants awarded in the month of November.

**December 2019
Grants & Sponsorships Report
February 6, 2020 Board of Governors Meeting**

#	Organization Name	Project Description	Grant/ Sponsorship Approval Date	Grant Category ⁺ / Sponsorship	December Grant Amount ⁺	December Sponsorship Amount	FY CHIF & Sponsorships Cummulative Total
1	Food Forward	Spring Fundraiser	12/16/2019	Sponsorship	\$ -	\$ 10,000	\$ 10,000
2	Be Social Productions	Community Health Fair	12/16/2019	Sponsorship	\$ -	\$ 3,000	\$ 3,000
Total of grants and sponsorships approved in December 2019					\$ -	\$ 13,000	
⁺ There were no grants awarded in the month of December.							



February 6, 2020

TO: Hector De La Torre, Chair, Executive Committee

VIA: Francisco Oaxaca, Sr. Director of Communications & Community Relations

FROM: Mariah Walton, Community Relations Specialist

SUBJECT: Fiscal Year 2018-2019 Sponsorship Report

Here we submit the annual sponsorship report to the Board, as required by L.A. Care policy 603.

All sponsorships were carefully reviewed to determine whether the requesting organization and/or the event met the requirements of L.A. Care's sponsorship policies. Special consideration was given 1) When the event offered considerable exposure to L.A. Care, 2) If the organization is a CHIF grantee, 3) If the organization is within our provider network, 4) When the event focused on one or more of L.A. Care's identified Social Determinants of Health (SDOH) priority areas, or 5) When a department was interested in participating.

Fiscal Year Highlights

The FY 2018-2019 budget line item for sponsorships was \$900,000. Staff reviewed and managed 239 sponsorship requests and grantee events from local, state and national organizations. The requests were received from internal L.A. Care departments, or directly from the requesting organizations. Additionally, Communications staff proactively identified new organizations to partner with to address key SDOH areas, and solicited partnership proposals which resulted in new sponsorships.

A total of 143 sponsorships were approved and 84 were declined. Two organizations received in-kind promotional item donations in lieu of sponsorships with a value totaling \$15,460. Ten grantees provided L.A. Care with sponsorship recognition as a part of their grant agreements. Total expenses for the 143 approved sponsorships were \$866,560.

New this year, L.A. Care staff focused on developing partnerships with organizations that address SDOH such as housing, early childhood education, income security, and access to healthy food. L.A. Care staff also continued to fund sponsorships that increase L.A. Care's visibility among seniors and people with disabilities, our provider network, and events that could promote L.A. Care Covered™ and the corporate brand.

Communications worked closely with Community Benefits to manage 10 grantee events where we received sponsorship benefits as a part of their grant agreement. This allowed L.A. Care to maximize the reach of the sponsorship budget and to take into consideration new allocations and partnerships.

Compared to the previous year:

L.A. Care approved about 14% more sponsorships in FYE 2019 (143) than in FYE 2018 (126). This is, in part, due to staff efforts to develop new partnerships, as well as an increase of sponsorship requests from organizations hosting

National Health Center Week events. In addition to our premier Care Harbor LA event, we also sponsored the inaugural Care Harbor Pomona event.

Sponsorship by RCAC Region

Most sponsored events supported organizations that offer services to residents across all of L.A. County. RCAC region six was the most sponsored area (see figure 1)—this aligns with L.A. Care member density maps, which show the highest member density in that region.

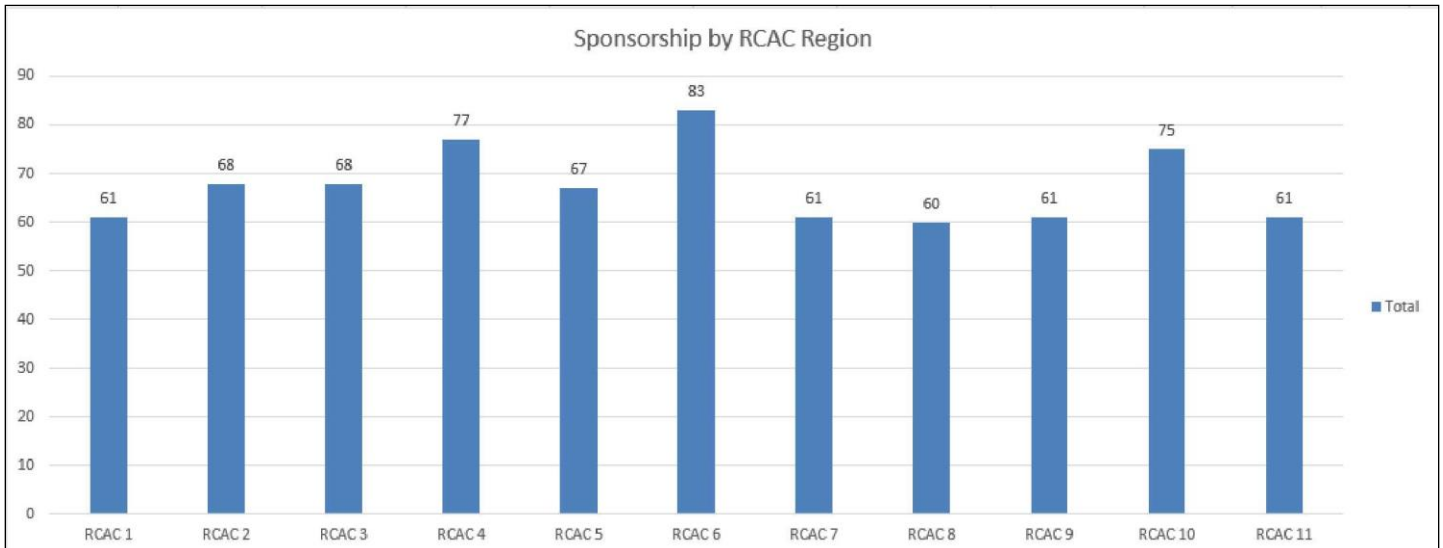


Figure 1. Many sponsored organizations service more than one RCAC. Therefore, the total will exceed the total number of approved sponsorships (143).

Social Determinants of Health

The Communications team focused on cultivating new partnerships with community-based organizations that address SDOH. Of the 143 approved sponsorships, 35 were sponsorships addressing SDOH—totaling about 25% of all awarded sponsorships. A few of those organizations were Pacoima Beautiful, Los Angeles Urban League, Reach Center LA, ImagineLA, Los Angeles Community Garden Council, Food Forward, and Immersion Workforce Los Angeles. Staff will continue to identify and partner with organizations that enhance the diversity of the organization’s Sponsorship Program, with a special focus on targeting several SDOH areas.

Branding Opportunities

Branding opportunities are events that position L.A. Care as thought leaders in the healthcare industry and boost L.A. Care’s visibility in the community. While most events offer branding benefits—typically in the form of staffing a booth, ads, and logo placement— branding opportunities offer additional benefits. These benefits include, but are not limited to: Speaking engagements, workshops, panels, radio broadcasting, and social media campaigns. This year, there were 13 sponsored events solely focused on increasing L.A. Care’s brand recognition. Some of the organizations we received branding opportunities from are the Mexican American Opportunity Foundation (MAOF), LA PRIDE, Imagine LA, Vision y Compromiso, and the Personal Assistance Services Council (PASC). The Communications team will continue to seek additional branding opportunities that align with the 2021 vision to make L.A. Care a recognized leader in improving health for low income and vulnerable communities.

Please reference the FY 2018-2019 sponsorship log for further details on individual sponsorships.

FY 2018-2019 Sponsorships Log

Key

	Approved sponsorship
	Promotional item donation
	Recognition as part of grant agreement

Event Date	Organization	Category	Event	Amount
10/4/18	California Primary Care Association (CPCA)	Conference/ Symposium/ Forum/Summit/ Meeting	Annual Conference	\$5,000
10/4/18	Vision y Compromiso	Conference/ Symposium/ Forum/Summit/ Meeting	Annual Promoters & Community Health Workers Conference	\$10,000
10/5/18	Windows of Hip Hop	Community Fair	Hip Hop and Health	\$1,500
10/6/18	From Lot to Spot	Dinner/Gala/ Luncheon/ Reception	Benefit Dinner	\$10,000
10/7/18	ACT Today - Autism Care and Treatment	Dinner/Gala/ Luncheon/ Reception	Denim, Diamonds & Stars	\$5,000
10/7/18	Alliance for Housing & Healing	Dinner/Gala/ Luncheon/ Reception	Best in Drag Show	\$10,000
10/7/18	Southern California Resource Services for Independent Living	Community Fair	Disability Pride Parade	\$5,000
10/11/18	La Casa de San Gabriel Community Center	Dinner/Gala/ Luncheon/ Reception	Annual Fundraising Dinner	\$2,500
10/11/18	Peace Over Violence	Dinner/Gala/ Luncheon/ Reception	An Evening Over Violence	\$2,500
10/11/18	Plaza Community Services	Dinner/Gala/ Luncheon/ Reception	Bridges of Opportunity	\$1,000
10/11/18	Central American Resource Center (CARECEN)	Dinner/Gala/ Luncheon/ Reception	35th Annual Awards Dinner	\$0
10/12/18	Mexican American Opportunity Foundation	Dinner/Gala/ Luncheon/ Reception	Aztec Awards Gala	\$1,000
10/13/18	Care Harbor	Community Fair	Care Harbor LA Healthcare Clinic	\$75,000
10/13/18	JWCH Institute, Inc.	Dinner/Gala/ Luncheon/ Reception	Benefit Dinner & Dance	\$6,000
10/13/18	LAC+USC Medical Center	Community Fair	Annual Kidz Health Fair	\$2,500
10/13/18	Los Angeles Community Clinic	Community Fair	Health and Harvest Fair	\$3,000
10/13/18	United Friends of the Children	Dinner/Gala/ Luncheon/ Reception	Cultivate LA Food and Wine Fundraiser	\$5,000
10/14/18	Familia Unida	Community Fair	Wheelchair Wash	\$5,000
10/17/18	Asian American's Advancing Justice	Dinner/Gala/ Luncheon/ Reception	Anniversary Dinner	\$2,000
10/17/18	Park Tree Community Health Center	Dinner/Gala/ Luncheon/ Reception	FIESTA	\$5,000
10/18/18	American Cancer Society	Dinner/Gala/ Luncheon/ Reception	Giants of Science	\$5,000
10/18/18	Community Health Councils	Conference/ Symposium/ Forum/Summit/ Meeting	Community-Based Participatory Research Summit	\$5,000
10/18/18	Downtown Women's Center	Dinner/Gala/ Luncheon/ Reception	Dinner With A Cause	\$5,000
10/19/18	Los Angeles Aging Advocacy Coalition/ St. Barnabas Senior Services	Conference/ Symposium/ Forum/Summit/ Meeting	The Intersection of Health, Housing & Services Conference	\$5,000
10/20/18	KJLH - Taxi Production	Community Fair	Taste of Soul	\$10,000
10/20/18	Special Needs Network	Dinner/Gala/ Luncheon/ Reception	Evening Under the Stars	\$5,000
10/21/18	California State University, Northridge (CSUN)	Community Fair	Special Needs Resource Fair	\$2,500
10/28/18	LA's Best	Community Fair	Family Health Festival	\$5,000
10/31/18	Personal Assistance Services Council	Conference/ Symposium/ Forum/Summit/ Meeting	Open House	\$1,300
11/2/18	Antelope Valley Partners for Health	Conference/ Symposium/ Forum/Summit/ Meeting	Antelope Valley Wellness Symposium	\$5,000

Key

	Approved sponsorship
	Promotional item donation
	Recognition as part of grant agreement

Event Date	Organization	Category	Event	Amount
11/6/18	California Association for Adult Day Services (CAADS)	Conference/ Symposium/ Forum/Summit/ Meeting	Fall Conference	\$6,185
11/6/18	California Association of Area Agencies (C4A)	Conference/ Symposium/ Forum/Summit/ Meeting	Annual Meeting and Allied Conference	\$2,190
11/10/18	TransLatina Coalition	Dinner/Gala/ Luncheon/ Reception	Ground Breaking Activism Redirecting & Reforming All Systems	\$5,000
11/14/18	Coalition for Humane Immigrant Rights (CHIRLA)	Dinner/Gala/ Luncheon/ Reception	Annual Gala Dinner	\$0
11/17/18	Liberman / Que Buena	Community Fair	City of Lynwood Health Fair	\$19,750
11/30/18	Los Angeles County Medical Association (LACMA)	Dinner/Gala/ Luncheon/ Reception	Los Angeles Healthcare Awards	\$20,000
12/7/18	Neighborhood Legal Services Los Angeles	Conference/ Symposium/ Forum/Summit/ Meeting	Public Charge Webinar	\$3,000
12/9/18	DIVA Foundation	Dinner/Gala/ Luncheon/ Reception	DIVAS Simply Singing	\$10,000
1/1/19	Asian American's Advancing Justice	Conference/ Symposium/ Forum/Summit/ Meeting	Public Charge Outreach	\$1,000
1/7/19	Los Angeles County Department of Health Services	Conference/ Symposium/ Forum/Summit/ Meeting	Whole Person Care LA Reentry program	\$4,000
1/15/19	Southside Coalition of Community Health Centers	Conference/ Symposium/ Forum/Summit/ Meeting	Integration Summits	\$5,000
1/15/19	Well and Fit ADHC, Inc.	Initiative	Health Fairs	\$1,500
1/18/19	Martin Luther King, Jr. Community Hospital	Dinner/Gala/ Luncheon/ Reception	Sharing the Dream Luncheon	\$0
1/19/19	Community Health Councils	Conference/ Symposium/ Forum/Summit/ Meeting	Empowerment Congress Health Committee	\$900
1/21/19	African American Leadership Organization	Community Fair	San Fernando Valley Health Fest	\$500
1/31/19	Los Angeles Area Chamber of Commerce	Dinner/Gala/ Luncheon/ Reception	Inaugural Dinner	\$10,500
1/31/19	Urban Voices	Other	UVP Public Performances	\$2,500
2/1/19	Health Consortium of Greater San Gabriel Valley	Conference/ Symposium/ Forum/Summit/ Meeting	Behavioral Health Summit	\$5,000
2/4/19	Insure the Uninsured Project	Conference/ Symposium/ Forum/Summit/ Meeting	Annual ITUP Conference, Mapping the Future of Health Reform	\$10,000
2/9/19	United Friends of the Children	Conference/ Symposium/ Forum/Summit/ Meeting	College Within Reach	\$5,000
2/19/19	Charles Drew University	Dinner/Gala/ Luncheon/ Reception	President's Breakfast	\$7,500
3/1/19	Community Clinic Association of Los Angeles County	Conference/ Symposium/ Forum/Summit/ Meeting	Health Care Symposium	\$15,000
3/1/19	Move LA/ Community Partners	Dinner/Gala/ Luncheon/ Reception	Move SoCal	\$5,000
3/8/19	American Red Cross	Dinner/Gala/ Luncheon/ Reception	Humanitarian Awards & Sound the Alarm	\$15,000
3/9/19	Be Social Productions	Community Fair	Feria de Salud Health Fair and Run/Walk	\$5,000
3/15/19	Community Clinic Association of Los Angeles County	Conference/ Symposium/ Forum/Summit/ Meeting	Outreach and Enrollment Summit	\$2,000
3/17/19	Telemundo 52 Los Angeles	Community Fair	Feria de la Salud	\$20,000
3/23/19	St. John's Well Child and Family Center	Dinner/Gala/ Luncheon/ Reception	25 Year Anniversary Celebration	\$15,000
3/23/19	The Wellness Center	Community Fair	Anniversary Day Event	\$10,000
3/24/19	Rancho Los Amigos National Rehabilitation Center	Dinner/Gala/ Luncheon/ Reception	Amistad Gala	\$7,500

Key

	Approved sponsorship
	Promotional item donation
	Recognition as part of grant agreement

Event Date	Organization	Category	Event	Amount
3/25/19	Venice Family Clinic	Dinner/Gala/ Luncheon/ Reception	Silver Circle Gala	\$0
3/28/19	Justice In Aging	Dinner/Gala/ Luncheon/ Reception	Celebrate Justice In Aging	\$2,500
3/30/19	National Health Foundation	Community Fair	Health and Resource Fair and Community Engagement Project	\$10,000
3/30/19	South Bay Family Health Care	Community Fair	Senior Health Fair	\$20,000
3/31/19	Project Angel Food	Dinner/Gala/ Luncheon/ Reception	30th Anniversary Circle of Angels	\$1,500
4/1/19	Community Clinic Association of Los Angeles County	Conference/ Symposium/ Forum/Summit/ Meeting	Policy Café	\$7,000
4/6/19	St. Barnabas Senior Services	Conference/ Symposium/ Forum/Summit/ Meeting	Aging Into the Future/ Los Angeles Aging Advocacy Coalition	\$7,500
4/8/19	Southern California Grantmakers	Conference/ Symposium/ Forum/Summit/ Meeting	Public Policy Conference	\$2,500
4/11/19	America's Physician Groups	Conference/ Symposium/ Forum/Summit/ Meeting	Annual Conference	\$8,590
4/18/19	Los Angeles Urban League	Dinner/Gala/ Luncheon/ Reception	Whitney M. Young, Jr. Annual Awards Dinner	\$2,000
4/18/19	Charles Drew University School of Medicine	Dinner/Gala/ Luncheon/ Reception	Legacy Leaders Spring Gala: A Tribute to Legends	\$0
4/23/19	El Nido Family Centers	Conference/ Symposium/ Forum/Summit/ Meeting	Teen and Young Families Program	\$3,000
4/24/19	Farmworker Justice	Dinner/Gala/ Luncheon/ Reception	Farmworker Justice Awards	\$1,500
4/25/19	CADRE	Dinner/Gala/ Luncheon/ Reception	CADRE Annual Spring Fundraiser	\$5,000
4/25/19	Pacoima Beautiful	Community Fair	Environmental Justice Awards	\$1,500
4/25/19	Los Angeles Family Housing	Dinner/Gala/ Luncheon/ Reception	LAFH Awards	\$0
4/27/19	Care Harbor	Community Fair	Care Harbor Pomona Clinic	\$30,000
4/27/19	Positive Results Corporation	Conference/ Symposium/ Forum/Summit/ Meeting	Promoting Healthy Manhood	\$2,500
5/1/19	Hospital Association of Southern California	Conference/ Symposium/ Forum/Summit/ Meeting	HASC Annual Meeting	\$10,990
5/1/19	Meet Each Need with Dignity	Dinner/Gala/ Luncheon/ Reception	Dignity Awards Gala	\$5,000
5/3/19	Eisner Health	Dinner/Gala/ Luncheon/ Reception	Promise of Care Luncheon	\$15,000
5/3/19	Mexican American Opportunity Foundation	Conference/ Symposium/ Forum/Summit/ Meeting	Latina Conference	\$2,500
5/4/19	KJLH - Taxi Production	Community Fair	Womens's Health Expo	\$10,000
5/5/19	Los Angeles Community Garden Council	Dinner/Gala/ Luncheon/ Reception	Cinco de Mayo Fiesta	\$5,000
5/9/19	California School-Based Health Alliance	Conference/ Symposium/ Forum/Summit/ Meeting	School-Based Health Conference	\$5,000
5/9/19	Valley Presbyterian Hospital Foundation	Dinner/Gala/ Luncheon/ Reception	Celebration of Excellence Gala	\$2,500
5/10/19	Immersion Workforce Los Angeles	Dinner/Gala/ Luncheon/ Reception	Dia De Las Madres Celebration	\$2,500
5/11/19	Union Rescue Mission	Run/Walk/ Sports/Other	URM Walk - The Walk to Fight Homelessness	\$5,000
5/14/19	AIDS Project Los Angeles	Dinner/Gala/ Luncheon/ Reception	InSight Luncheon	\$5,000
5/16/19	UCLA Fielding School of Public Health	Dinner/Gala/ Luncheon/ Reception	Leaders of Today, Leaders of Tomorrow	\$10,000

Key

	Approved sponsorship
	Promotional item donation
	Recognition as part of grant agreement

Event Date	Organization	Category	Event	Amount
5/17/19	East Los Angeles Women's Center	Dinner/Gala/ Luncheon/ Reception	Mujeres de Paz Annual Awards Dinner	\$3,000
5/17/19	City of San Fernando Department of Recreation & Community Services	Community Fair	Senior Expo 2019	\$210
5/18/19	St. Joseph's Center	Dinner/Gala/ Luncheon/ Reception	Voices of Hope Dinner	\$5,000
5/19/19	Special Needs Network	Dinner/Gala/ Luncheon/ Reception	Pink Pump Gala	\$10,000
5/19/19	Venice Family Clinic	Dinner/Gala/ Luncheon/ Reception	Art Walk +Auction	\$0
5/23/19	Los Angeles Center for Law and Justice	Dinner/Gala/ Luncheon/ Reception	Anniversary Awards Gala	\$7,500
5/30/19	Los Angeles Police Department - Hollenbeck Police Activities League	Dinner/Gala/ Luncheon/ Reception	HPAL Awards and Banquet	\$5,000
6/1/19	The Achievable Foundation	Dinner/Gala/ Luncheon/ Reception	An Evening with Achievable	\$2,500
6/1/19	Chrysalis	Dinner/Gala/ Luncheon/ Reception	Butterfly Ball	\$0
6/3/19	Partners in Care Foundation	Dinner/Gala/ Luncheon/ Reception	Vision in Excellence Tribute Dinner	\$5,000
6/6/19	St. Barnabas Senior Services	Conference/ Symposium/ Forum/Summit/ Meeting	Annual Summit on Aging	\$15,000
6/8/19	LA PRIDE	Community Fair	LA PRIDE Festival	\$20,360
6/15/19	Black Arts LA	Community Fair	Juneteenth Heritage Festival	\$2,500
6/21/19	Alzheimer's Greater Los Angeles	Community Fair	Caregiver Wellness Day	\$2,500
6/21/19	Los Angeles County Medical Association (LACMA)	Dinner/Gala/ Luncheon/ Reception	Installation of President & Officers	\$1,000
6/22/19	Valley Village	Dinner/Gala/ Luncheon/ Reception	Showtime! Luncheon	\$10,000
6/25/19	CinnaMoms	Community Fair	CinnaMoms Summit	\$50
6/26/19	National Medical Fellowships	Dinner/Gala/ Luncheon/ Reception	Champions of Health Awards	\$6,300
6/27/19	Latino Equality Alliance	Dinner/Gala/ Luncheon/ Reception	Purple Lily Awards	\$5,000
7/6/19	Star View	Community Fair	Compton PRIDE Festival	\$6,000
7/8/19	Insure the Uninsured Project	Conference/ Symposium/ Forum/Summit/ Meeting	L.A. Health Collaborative	\$1,000
7/13/19	City of Los Angeles Department of Recreation and Parks	Community Fair	Lotus Festival	\$10,000
7/25/19	USC Keck School of Medicine	Conference/ Symposium/ Forum/Summit/ Meeting	LA Street Medicine Symposium	\$2,500
7/26/19	AltaMed Health Corporation	Dinner/Gala/ Luncheon/ Reception	East Los Angeles Meets Napa	\$4,100
7/27/19	Coalition for Responsible Community Development	Community Fair	Central Avenue Jazz Festival	\$1,000
7/31/19	Food Forward	Community Fair	Food Distribution	\$14,560
8/2/19	Koreatown Youth & Community Center, Inc.	Dinner/Gala/ Luncheon/ Reception	Annual Concert	\$0
8/3/19	Comprehensive Community Health Center	Community Fair	Back to School Health & Wellness	\$1,000
8/3/19	Antelope Valley Breastfeeding Coalition	Community Fair	Baby Expo	\$250
8/5/19	Institute for High Quality Care	Conference/ Symposium/ Forum/Summit/ Meeting	L.A. County QI Summit	\$4,075
8/5/19	QueensCare Health Center	Community Fair	National Health Center Week	\$1,500

Key

	Approved sponsorship
	Promotional item donation
	Recognition as part of grant agreement

Event Date	Organization	Category	Event	Amount
8/5/19	East Valley Community Center	Community Fair	National Health Center Week	\$1,600
8/6/19	Clinica Romero	Community Fair	Children's Health Day NHCW Celebration	\$1,000
8/7/19	Venice Family Clinic	Community Fair	National Health Center Week-multiple	\$5,000
8/7/19	Eisner Health	Community Fair	National Health Center Week	\$1,000
8/8/19	Arroyo Vista Family Health Center	Community Fair	National Health Center Week	\$1,000
8/8/19	Northeast Valley Health Corporation	Community Fair	National Health Center Week	\$2,500
8/10/19	Watts Health Center	Community Fair	Watts Community Health & Resource Fair	\$1,500
8/10/19	ViaCare Community Health Center	Community Fair	National Health Center Week	\$2,500
8/10/19	South LA Health Projects	Community Fair	Compton Health Fair	\$1,000
8/10/19	REACH Center LA	Community Fair	Reach Day	\$2,500
8/12/19	The Achievable Foundation	Conference/ Symposium/ Forum/Summit/ Meeting	National Health Center Week Legislative Breakfast	\$5,000
8/17/19	Southside Coalition of Community Health Centers	Community Fair	Annual Back2School Health and Resource Fair	\$2,500
8/17/19	Imagine LA	Community Fair	Back-to-School Event	\$2,500
8/17/19	Be Social Productions	Community Fair	Back to School Event	\$2,500
8/17/19	Southside Coalition of Community Health Centers	Community Fair	National Health Center Week	\$500
8/17/19	Jovenes	Community Fair-Ticketed	LA Taco Festival	\$5,000
8/23/19	DTLA PROUD Community Center	Community Fair/Dinner	DTLA PROUD Gala/Festival	\$1,000
9/7/19	University Christian Church	Community Fair	Wellness Rocks Community Health Fair	\$500
9/7/19	KJLH - Taxi Production	Conference/ Symposium/ Forum/Summit/ Meeting	Empowerment Summit	\$10,000
9/12/19	Downtown Women's Center	Dinner/Gala/ Luncheon/ Reception	Dinner With A Cause	\$5,000
9/13/19	Esperanza Community Housing	Dinner/Gala/ Luncheon/ Reception	Dancing Under the Stars	\$1,000
9/14/19	Project Angel Food	Dinner/Gala/ Luncheon/ Reception	Angel Awards	\$10,000
9/15/19	Neighborhood Legal Services Los Angeles	Dinner/Gala/ Luncheon/ Reception	Just Neighbors	\$2,500
9/18/19	Boyle Heights Arts Conservatory	Conference/ Symposium/ Forum/Summit/ Meeting	Health and the Working Artist	\$1,000
9/18/19	State of Reform	Conference/ Symposium/ Forum/Summit/ Meeting	Los Angeles State of Reform Health Policy Conference	\$15,000
9/21/19	Bienestar	Dinner/Gala/ Luncheon/ Reception	Latin Factory Fashion Show	\$5,000
9/26/19	I Love Me Foundation	Dinner/Gala/ Luncheon/ Reception	Breaking the Silence Family Festival	\$5,000
9/26/19	Vision y Compromiso	Conference/ Symposium/ Forum/Summit/ Meeting	17th Annual Conference	\$12,110
9/26/19	Hunger Action LA (HALA)	Dinner/Gala/ Luncheon/ Reception	Awards Dinner	\$1,000
9/26/19	CARECEN	Dinner/Gala/ Luncheon/ Reception	Building Bridges, Not Walls	\$0
9/27/19	Chinatown Service Center	Dinner/Gala/ Luncheon/ Reception	Annual Fundraising Gala	\$5,000
9/28/19	American Heart Association	Community Fair and Walk	Heart Walk	\$10,000

Board of Governors

Executive Community Advisory Committee

Meeting Minutes – November 13, 2019

1055 W. 7th Street, Los Angeles, CA 90017



L.A. Care
HEALTH PLAN

ECAC Members	RCAC Members/Public	L.A. Care Board of Governors/Staff
<p>Russell Mahler, <i>RCAC 1 Chair</i> Estela Lara, <i>RCAC 2 Chair</i> Cynthia Contreas-Wood, <i>RCAC 3 Chair</i> Silvia Poz, <i>RCAC 4 Chair *</i> Rachel Rose Luckey, <i>RCAC 4 Vice-Chair</i> Maria Sanchez, <i>RCAC 5 Chair</i> Andria McFerson, <i>RCAC 6 Chair</i> Fátima Vázquez, <i>RCAC 7 Chair</i> Ana Romo, <i>RCAC 8 Chair, ECAC Chair</i> Tonya Byrd, <i>RCAC 9 Chair</i> Damares O Hernandez de Cordero, <i>RCAC 10 Chair</i> Maria Angel Refugio, <i>RCAC 11 Chair</i> Lluvia Salazar, <i>At-Large Member</i> Deaka McClain, <i>At Large Member</i></p> <p><i>* Excused Absent ** Absent *** Via teleconference</i></p>	<p>Marcia Ramos, <i>RCAC 1</i> Maria Sara Monico Elias, <i>RCAC 2</i> Ana Rodriguez, <i>RCAC 2</i> Wilma Ballew, <i>RCAC 2</i> Elizabeth Cooper, <i>RCAC 2</i> Roberto Santos, <i>RCAC 3</i> Hercilia Salvatierra, <i>RCAC 4</i> Pascuala Rosales, <i>RCAC 5</i> Gabriela Quintanilla, <i>RCAC 5</i> Brigitte Green, <i>RCAC 6</i> Maria Toscano, <i>RCAC 7</i> Maria I. Tamayo, <i>RCAC 8</i> Dorothy Lowery, <i>RCAC 8</i> Samouth Vonn, <i>RCAC 9</i> Mary Jackson, <i>Public</i> Eduardo Kogan, <i>Interpreter</i> Isaac Ibarluceas, <i>Interpreter</i> Sina New, <i>Interpreter</i> Bo Uce, <i>Interpreter</i></p>	<p>Hilda Pérez, <i>Member Representative, Board of Governors</i> Layla Delgado-Gonzalez, <i>Member Advocate, Board of Governors</i> Torhon Barnes, <i>Safety Net Initiatives Program Manager, Safety Net Initiatives</i> Kristina Chung, <i>Community Outreach Field Specialist, CO&E</i> Idalia De La Torre, <i>Field Specialist Supervisor, CO&E</i> Auleria Eakins, <i>Manager, CO&E</i> Hilda Herrera, <i>Community Outreach Liaison CO&E</i> Sylvia Gochuico, <i>Member Advocate, Customer Solution Center</i> Maribel Gonzalez, <i>Member Advocate, Customer Solution Center</i> Dania Jacob, <i>Department Assistant, CO&E</i> Rudy Martinez, <i>Safety and Security Specialist, Facilities Services</i> Frank Meza, <i>Community Outreach Field Specialist, CO&E</i> Francisco Oaxaca, <i>Senior Director, Communication: and Community Relations</i> Candace Nafissi, <i>Communications and Community Relations Specialist III, Communications Department</i> Hanan Obeidi, <i>Senior Director, Medi-Cal Administration</i> Cindy Pozos, <i>Community Outreach Liaison, CO&E</i> Jose Ricardo Rivas, <i>Community Outreach Field Specialist, CO&E</i> Victor Rodriquez, <i>Board Specialist, Board Services</i> Prity Thanki, <i>Local Government Advisor, Government Affairs</i> Martin Vicente, <i>Community Outreach Field Specialist, CO&E</i></p>

The audio recording of the November 13, 2019, ECAC meeting was unavailable for review during the writing of these minutes.

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	Ana Romo, <i>ECAC Chair</i> , called the meeting to order at 10:02 a.m. She reviewed the ECAC meeting rules.	

<p>APPROVE MEETING AGENDA</p>	<p>Andria McPerson, <i>RCAC 6 Chair</i>, stated that she will abstain because a motion brought by RCAC 6 has not been placed on the agenda.</p> <p>Rachel Luckey, <i>RCAC 4 Vice Chair</i>, stated that she would like more than three minutes to comment on agenda item “D”. Idalia De La Torre, <i>Field Specialist Supervisor, CO&E</i>, responded that ECAC voted to approve new meeting rules and implement them for the November 2019 and December 2019 ECAC meetings. Ms. Luckey requested that ECAC members vote on giving her more time to speak on agenda item “D”.</p> <p>The Agenda for today’s meeting was approved with no changes.</p>	<p>Approved. 13 AYES (Byrd, Contreas-Wood, Hernandez de Cordero, Lara, Luckey, Mahler, McClain, Nunez, Refugio, Romo, Salazar, Sanchez and Vazquez)</p> <p>1 Abstention (McPerson)</p>
<p>APPROVE MEETING MINUTES</p>	<p>Ms. McPerson and Ms. Luckey abstained, because they were not present at the October meeting.</p> <p>The October 9, 2019 meeting minutes are approved as submitted.</p>	<p>Approved unanimously. 12 AYES 2 Abstentions (McPerson and Luckey)</p>
<p>STANDING ITEMS</p>		
<p>ECAC CHAIR REPORT</p>	<p>Chairperson Romo presented a motion for consideration:</p> <p>To recommend the approval of Ana Patricia Urizar RCAC 2, Lynnea R. Johnson RCAC 5, and Maria de Lourdes Ascencio RCAC 10 as members of the Regional Community Advisory Committee (RCAC).</p> <p>Ms. Luckey asked ECAC is voting to approve candidates for RCAC membership if they do not know anything about them. Ms. De La Torre responded that their respective RCACs recommended these members by a motion to ECAC for approval.</p>	<p>Approved unanimously. 14 AYES (Byrd, Contreas-Wood, Hernandez de Cordero, Lara, Luckey, Mahler, McClain, McPerson, Nunez, Refugio, Romo, Salazar, Sanchez and Vazquez)</p>
<p>BOARD MEMBER REPORT</p>	<p>Hilda Perez, <i>Member Representative, Board of Governors</i> and Layla Gonzalez, <i>Member Advocate, Board of Governors</i>, provided updates on items at L.A. Care’s Board of Governors meeting:</p> <p>Ms. Gonzalez thanked all the RCAC members in attendance.</p> <ul style="list-style-type: none"> • The Board met on November 7. • The Board ratified Maria Angel Refugio, the current Vice Chairperson as Chairperson of RCAC Region 11 for the remaining term vacated by Elda Sevilla. • Hilda Perez was approved as a member of the Children’s Health Consultant Advisory Committee. • 2020 Board Officers were elected: <ul style="list-style-type: none"> ○ Hector De La Torre, Chairperson ○ Al Ballesteros, Vice Chairperson 	

	<ul style="list-style-type: none"> ○ Robert Curry, Treasurer ○ Layla Gonzalez, Secretary ● The Pomona Community Resource Center held a community grand opening on Saturday, November 9. Many community members, local organizations and local businesses participated in the event. <p>Ms. Perez stated that there was no Board meeting in October so she did not report to the Board everything that occurred during the 2018-19 fiscal year. She thanked CO&E staff and management for all the help and training they have provided to RCAC members. She stressed the need for more diversity in the RCACs. She would like all demographics to be properly represented. She noted that the RCACs don't reflect the diversity in L.A. Care membership. There is a lack of young adults participating. She would like staff to help diversify the RCACs to ensure that everyone has a voice.</p> <p>Estela Lara, <i>RCAC 2 Chair</i>, thanked Hilda Perez and Layla Gonzalez for their service as Board members and their commitment to L.A. Care members. She noted that they have been very effective as Board members.</p> <p>Ms. McFerson stated she really appreciates the Board members for their feedback and for giving back to the community.</p> <p>Maria Angel Refugio, <i>RCAC 11 Chair</i>, thanked L.A. Care for establishing a Community Resource Center in Pomona. She noted It will definitely make a difference in the community.</p> <p>Ms. Luckey thanked the Board members for suggesting that she join the RCAC. She suggested that L.A. Care reach out to all L.A. Care members so they know that RCACs exist and they can join.</p> <p>Ms. McClain asked that there be someone on the Board representing seniors and people with disabilities.</p>	
<p>UPDATE FROM GOVERNMENT AFFAIRS</p>	<p>Prity Thanki, <i>Local Government Advisor II, Government Affairs</i>, provided an update on Government Affairs activities:</p> <p><u>Public Charge</u></p> <p>On October 11, 2019, several courts blocked the federal administration's final "public charge" rule from going into effect on October 15, 2019. The judges cited arguments about the harm to older adult immigrants and their families. At this time, no determination has been made if or when the changes to public charge may go into effect. Any benefits that the Federal Government proposed adding under the new federal public charge policy that are used before the new policy is implemented will not be considered a public charge. L.A. Care Health Plan continues to monitor</p>	

	<p>developments in the various lawsuits and will provide updates when available. In the interim, those interested or affected by the potential policy change should consult qualified immigration organizations.</p> <p><u>California to restore optional benefits in January 2020</u> In 2009, lawmakers reduced benefits from the Medi-Cal program for optical, podiatry, speech therapy and other services. A decade later, the State will restore many of the benefits through an agreement reached between Governor Gavin Newsom and the California legislature. In addition to expanding the Medi-Cal program to cover young adults regardless of immigration status, the 2019-20 California budget that was passed in June reintroduced Medi-Cal coverage for adults for optical services, podiatry, audiology, speech therapy and incontinence creams and washes, effective January 1, 2020.</p> <p><u>Telehealth</u> AB 1494 was passed to help Medi-Cal beneficiaries during a state of emergency which has been declared by the Governor, such as wildfires. The bill goes into effect on January 1, 2020, and allows telehealth doctor visits to be compensated, meaning that you don't have to go to the doctor's office. This will help beneficiaries receive care even if they have to evacuate or cannot get to the doctor's office if the Governor has declared an emergency in their community. The bill also makes sure that providers are compensated if the patient isn't in the office for their appointment; such as over the phone or by video conference. This bill applies during a state of emergency and right after.</p> <p>Ms. Luckey asked Ms. Thanki about the current Administration's roll back of LGBTQ rights. She stated it is very important to her community. Ms. Thanki responded that she is not prepared to speak on that topic and she will provide a proper answer at a later meeting. Ms. McFerson stated that she feels it is very important that immigrants receive proper health care. She would like RCAC members to participate in other events such as Care Harbor. Mr. Oaxaca responded that Care Harbor organization is responsible for organizing volunteers for that event.</p> <p>Ms. Perez asked Ms. Thanki if members are able to suggest new topics for legislative office visits. Ms. Thanki responded that they collaborate with CO&E to select topics to advocate for, but is open to suggestions.</p>	
<p>COMMUNICATION AND COMMUNITY RELATIONS UPDATE</p>	<p>Mr. Oaxaca reported:</p> <p><u>Homeless Health Summit</u> More than 60 leaders in health care in Los Angeles County gathered at L.A. Care for the first ever L.A. Homeless Health Summit. The Summit was co-sponsored by L.A. Care, the Hospital Association of Southern California, the Community Clinic Association of</p>	

Los Angeles County and Health Net. It aimed to identify shared priorities for homeless patients and opportunities to collectively address policies to meet their needs. A summary report is expected in the coming weeks. Despite hundreds of millions of dollars spent to address the homeless crisis in Los Angeles County, the number of people experiencing homelessness jumped by 12% from 2018 to 2019. Homelessness is closely aligned with declines in physical and mental health.

Family Resource Centers (FRC)

Mr. Oaxaca invited ECAC members to participate in the 10-year Anniversary of the Inglewood FRC on November 18, 20 and 22 during business hours. The FRC will provide free hearing screenings on November 20, 2019 from 10:30 am-1:30 pm and free dental screening from 1:30-2:30p.m.

Pomona Community Resource Center (CRC) Grand Opening

Over 150 people attended and L.A. Care and Blue Shield CEO's received proclamations from Tim Sandoval, Mayor of Pomona, Congresswoman Norma Torres, County Supervisor Hilda Solis, Representative from Senator Connie Leyva's office, representative from Assembly Member Freddy Rodriguez' office, and Rubio Gonzalez from City of Pomona District 1. Tours of the new facility were provided and there was great feedback from all guests about the facility and the services that will be offered.

Ms. Luckey noted that staff are not members of the Committee. She stated that it is not up to staff to keep the Committee in order. She stated it is up to the chair to maintain order and it is important to follow Robert's Rules of Order. She asked for an investigation into staff taking control of the meeting.

Tanya Byrd, *RCAC 9 Chair*, stated that it is important to look at prevention when dealing with homelessness. She noted that there are many individuals that are heading that way and it is important to also focus on prevention.

PUBLIC COMMENT

Elizabeth Cooper, *RCAC 2 Member*, asked Mr. Oaxaca if Auleria Eakins, *Manager, CO&E* is still the manager of CO&E. She noted that she used to be very effective and has not heard much from her. Mr. Oaxaca responded that she is a very effective manager.

Marcia Ramos, *RCAC 1 Member*, stated that Social Security checks were taken away. She would like a list of organizations that can assist community members regain those benefits. Mr. Oaxaca responded that he will have to get back to her on that request. He noted that L.A. Care recently launched a resource platform that can be accessed online.

	<p>Ms. Ramos stated that many people in the community may be homeless or do not have access to internet or phones. She asked that there be a written list so it can be accessed by all.</p>	
<p>GLOBAL MEMBER ISSUES</p> <p>SPD Member issues</p> <p>Update on ECAC Motions</p>	<p>Cynthia Contreas-Wood, <i>RCAC 3 Chair</i>, stated that RCAC 3 members raised two concerns: Call the Car (CTC) Transportation does not provide door to door assistance and the special needs population members are not able to get assistance to get into the clinic to get services. Mr. Oaxaca responded that the member's physician needs to specify the need for these services in the authorization request and the member will be accommodated. Ms. Contreas-Wood asked who will help the member once they are inside the clinic. Mr. Oaxaca responded that the clinic staff are responsible for assisting members once they arrive at the site.</p> <p>Ms. McClain stated that she filed a complaint against CTC because she has been late to some of her appointments. She noted that depending on who she speaks to, the issue may or may not be addressed</p> <p>Ms. Byrd asked if the Lyft drivers that are contracted to provide services to L.A. Care members are trained to be sensitive to people with disabilities.</p> <p>Ms. McFerson stated that some peoples' conditions change day to day. She noted the importance of following up with members on the day of the appointment to check if they need more help than was originally requested.</p> <p>Ms. Contreas Wood asked if CTC maintains member information about the member's needs. Mr. Oaxaca responded that CTC does keep a record of the member's needs and info. He noted that Ms. McFerson is correct, member's conditions do sometimes change day to day, but CTC does keep a record of member needs.</p> <p>RCAC 7 Motion: Health Access – Clinica San Martin De Porras</p> <p>L.A. Care's Contracts Relationship Management account manager reached out to Exceptional Care to advise them of an issue with Dr. Torreblanca and San Martin De Porres Medical Center in not accepting Medi-Cal patients on the weekends and in accepting cash only. There is language in the contract that primary care physicians must be accessible 24 hours a day, 7 days a week. L.A. Care requested that the provider office cease this practice immediately, and that training be given to office staff. L.A. Care is working on a plan to proactively prevent these practices among other provider groups.</p> <p><u>PUBLIC COMMENT</u></p> <p>Dorothy Lowery, <i>RCAC 8 Member</i>, stated that she will be asking for a motion at RCAC 8 meetings. She has found that doctors get irritated when she is persistent with getting</p>	

	<p>proper treatment for her illness. The only doctor that has actually attempted to help has referred her to dermatologist.</p> <p>Ms. Romo reminded Ms. Lowery that this agenda item is for global member issues. She referred her to the member advocate at today’s meeting to discuss her situation.</p>	
OLD BUSINESS		
URGENT CARE CENTER UPDATE	<p>Hanan Obeidi, <i>Senior Director, Medi-Cal Administration</i>, provided an update on the strategies L.A. Care is working on to address Urgent Care Center issues (<i>A copy of the presentation can be obtained from CO&E.</i>):</p> <p>Ms. Gonzalez asked Ms. Obeidi if the CVS urgent care centers are accessible by all of L.A. Care’s lines of business. Ms. Obeidi responded that the Minute Clinics are for Medi-Cal members only. Starting on January 1, 2020 they will be made available for Cal-MediConnect members.</p> <p>Damares O Hernandez de Cordero, <i>RCAC 10 Chair</i>, asked if people will get a refund if they get charged for services. Ms. Obeidi responded that if members are being charged or got charged they should call member services to get assistance.</p> <p>Ms. Perez noted that L.A. Care has a nurse advice line that can be used to get medical advice.</p> <p>Ms. Romo noted that this is a very important topic. She stressed the need to ensure that L.A. Care members are aware of these services.</p> <p>Lluvia Salazar, <i>At-Large Member</i>, asked where she can locate a Minute Clinic. Ms. Obeidi responded that searching “urgent cares” on the L.A. Care website will provide a list of locations. She stated that she will have staff print this information and provide it to the Committee.</p>	
ELEVATING THE SAFETY NET – MEDICAL SCHOOL SCHOLARSHIP RECIPIENTS	<p>Torhon Barnes, <i>Program Manager, Safety Net Initiatives</i>, provided update on the eight new Medical School Scholarship recipients in the “Elevating the Safety Net” program (<i>a copy of the presentation can be obtained from CO&E.</i>):</p> <p>L.A. Care is working to build capacity for the Community Health Worker (CHW) program. L.A. Care will make sure health promoters are building their professional skills, and will collaborate with the health promoter program.</p> <p>Ms. Lara asked when the recruits will begin assisting L.A. Care members. Mr. Barnes responded that the recruits are already providing services, Residency doctors are not yet providing services.</p> <p>Ms. Salazar asked when the Committee will meet the eight scholars that were selected.</p>	

	<p>Mr. Barnes responded that they are in school and he will look into an event.</p> <p>Ms. McClain thanked Mr. Barnes for his presentation. She asked if the scholars are receiving sensitivity training to ensure that they are providing appropriate care to disabled patients. Mr. Barnes responded that they will treat all patients with care and sensitivity.</p>	
NEW BUSINESS		
OPERATING RULES FOR THE RCACS AND ECAC	<p>Mr. Oaxaca reviewed with committee members the proposed revisions to the Operating Rules for the RCACs and ECAC (<i>a copy of the meeting materials used during this agenda item can be obtained from CO&E.</i>)</p> <p>Ms. Gonzalez noted CCI Council should be stricken from the document. Mr. Oaxaca noted the corrections.</p> <p>Ms. McFerson stated that she has moved to a different district. She was asked by RCAC 6 that she continue as Chair. She asked that the effective date for implementing the rules take place after her tenure.</p> <p>Mr. Oaxaca stated that operating rules do not dictate how a meeting should run. The rules are meant to address issues such as membership, member requirements and expectations. These rules apply to all RCAC members. In December 2019 or January 2020 members will be given an opportunity to provide input.</p> <p>Ms. Contreas-Wood stated that on Page 6 item #3, she would like “He” or “She” removed from the document and replaced with “Their”.</p> <p><u>PUBLIC COMMENT</u></p> <p>Ms. Cooper stated that disciplinary actions have been taken advantage by people in authority. She stated that members are punished without due process.</p>	
ECAC CHAIR AND VICE CHAIR NOMINATIONS/ ELECTIONS	<p>Ms. De La Torre provided an update on the upcoming ECAC Chair and Vice-Chair nominations and elections. Ms. Luckey stated that she does not understand how ECAC members can vote for a Chair or Vice Chair without consulting RCAC members. Ms. De La Torre responded that ECAC members vote for an ECAC Chair and Vice Chair. RCAC members vote for a Chair and Vice Chair for their RCAC meetings.</p>	
FUTURE AGENDA ITEMS	<p>Ms. Refugio asked that there be a presentation on member rights in regards to visiting community clinics. She notes that the doctors constantly change at the clinics.</p> <p>Ms. McFerson stated that RCAC 6 passed a motion to raise the member stipend. She would like it added to an ECAC agenda.</p>	

PUBLIC COMMENTS	Ms. Cooper stated that she would like assistance when reviewing the operating rules at her RCAC. She reminded everyone to vote in 2020.	
ADJOURNMENT	The meeting was adjourned at 1:19 pm.	

RESPECTFULLY SUBMITTED BY:

Victor Rodriguez, *Board Specialist II, Board Services*
 Malou Balones, *Board Specialist III, Board Services*
 Linda Merkens, *Senior Manager, Board Services*

APPROVED BY *Russell Mahler*

RUSSELL MAHLER, ECAC MEMBER
~~Ana Romo, ECAC Chair~~

Date 12/11/19

BOARD OF GOVERNORS

Children's Health Consultant Advisory Committee

Meeting Minutes – November 19, 2019

1055 W. Seventh Street, Los Angeles, CA 90017



L.A. Care
HEALTH PLAN

Members

Tara Ficek, MPH, *Chair*
Linda Aragon, MPH *
Edward Bloch, MD *
Maria Chandler, MD, MBA *
Tanya Dansky, MD
Rebecca Dudovitz, MD, MS

Lyndee Knox, PhD ***
Rosina Franco, MD
Toni Frederick, PhD *
Gwendolyn Ross Jordan *
Nayat Mutafyan*
Maryjane Puffer, BSN, MPA

Diana Ramos, MD **
Richard Seidman, MD, MPH
Diane Tanaka, MD *
James Kyle, MD
Hilda Perez
**Absent **Via Teleconference*
****Via Teleconference (Not posted - not counted as Quorum)*

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	Tara Ficek, MPH, <i>Chair</i> called the meeting to order at 8:35 a.m. without quorum.	
APPROVAL OF MEETING AGENDA	The Committee reached a quorum at 8:50 a.m. The Agenda for today's meeting was approved as submitted.	Approved unanimously. 9 AYES (Dansky, Dudovitz, Ficek, Franco, Kyle, Perez, Puffer, Ramos, Seidman)
APPROVAL OF THE MEETING MINUTES	The minutes of the September 17, 2019 meeting were approved as submitted. <i>Members Perez and Puffer were not present at the September 17, 2019 meeting and therefore abstained from voting on the approval of the meeting minutes.</i>	Approved unanimously. 7 AYES (Dansky, Dudovitz, Ficek, Franco, Kyle, Ramos, Seidman) 2 Abstentions (Perez, Puffer)
CHAIRPERSON REPORT	Chair Ficek stated that having a pro-children Governor in California has been really exciting for First 5 LA and for children in California. The State appointed a Surgeon General that is a Pediatrician. She also noted that the head of the Health and Human Services is also a Pediatrician. The State allocated \$2.8 billion for early childhood	

DRAFT

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>development programs, with \$95 million going toward early childhood screenings. She hopes the Committee finds ways to maximize its platform to accelerate change and seek positive outcomes for children and their families.</p> <p><i>(Hilda Perez, Member, Board of Governors, joined the meeting.)</i></p>	
<p>CHIEF MEDICAL OFFICER REPORT</p> <p>Richard Seidman, MD</p>	<p>Richard Seidman, MD, MPH, Chief Medical Officer, referred to his written report <i>(a copy of his written report can be requested from Board Services.):</i></p> <p><u>Vaping</u> The Los Angeles County Department of Public Health continues to warn residents about the use of vaping and e-cigarette devices as potentially harmful to proper lung function and urges residents to stop vaping. Nationally, reports continue that people showing up in emergency departments with similar symptoms such as coughing, difficulty breathing, fever, and may have vomiting and diarrhea. Locally and nationally, the cause for this threat remains unknown.</p> <p>As of November 7, 2019, there is one new reported case bringing the total to 30 cases of serious vaping-associated pulmonary injury and one death associated with e-cigarettes in Los Angeles County. Approximately 2 out of 3 cases reported are in individuals age 25 and younger.</p> <p><u>Health Homes</u> L.A. Care’s Health Homes team is now reporting over 2,500 enrolled members including approximately 900 enrolled with its Plan Partners. These numbers far exceed L.A. Care’s estimates to date and demonstrate the need for and interest in offering enhanced case management services for our highest risk members. L.A. Care added seven additional Community Based Care Management Entities (CB-CMEs) to its network and hosted a successful learning collaborative meeting on October 24. L.A. Care has also assembled the first cohort of the Community Health Worker (CHW) Training Program. A total of twenty-three CHWs representing eleven CB-CMEs began their participation in the rigorous nine-week training series which includes foundational CHW training, behavioral health, and clinic-based modules to better prepare them to join the CB-CME care teams to assist L.A. Care members.</p> <p>Chair Ficek asked when there will be data showing how much is being saved.</p>	

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>Member Seidman responded that L.A. Care needs six months to properly evaluate the impact. L.A. Care will take a closer look at its impact in mid-2020. He would like to follow up on this topic at a later time and asked that this topic be placed on the agenda for the May 2020 meeting.</p> <p>Hilda Perez, Board of Governors member, introduced herself. She stated that she would like to create a link among L.A. Care’s advisory committees.</p>	
<p>Transforming Clinical Practice Initiative (TCPI) and Transform LA</p> <p>Cathy Mechsner Whitney Franz</p>	<p>Cathy Mechsner, <i>Manager, Health Information Technology Program</i> and Whitney Franz, <i>Program Manager, Health Information Technology Program</i> gave an overview of TCPI and TransformLA: Practice Transformation (<i>A copy of the presentation can be obtained from Board Services</i>):</p> <p><u>Transformation Support Program</u></p> <p>Ease of engagement with care team including:</p> <ul style="list-style-type: none"> • Technology driven strategies (telehealth, text messaging, chart/portal access) • Care management at the practice level, 1 on 1 relationships, patient centered approaches that impact quality and utilization • Limit the need to go outside medical home for specialty care <p>Health Plans need to:</p> <ul style="list-style-type: none"> • Support practice/network readiness for movement towards more value-based reimbursement • Access data to drive network activities, such as: <ul style="list-style-type: none"> • Pay for performance programs and other value-based arrangements • Quality reporting Healthcare Effectiveness Data and Information Set to National Committee for Quality Assurance Accreditation • Utilization management • Los Angeles Practice Transformation Network has been led by L.A. Care, funded through the Center for Medicare and Medicaid Services’ Transforming Clinical Practice Initiative <ul style="list-style-type: none"> • Thirty-seven Practice facilitators in the field working directly with sixty-four practices and 3200 clinicians • Improved capacity to engage members and manage population health at the practice level 	

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<ul style="list-style-type: none"> • Significant clinical quality measure improvement, focused on diabetes and depression • Per 1000 rate decreases in emergency room and Hospital admissions resulting in \$136.7 million in cost avoidance <p><i>(Karen Gross will be invited to attend and placed on the agenda for the next meeting on January 21, 2020.)</i></p>	
LAUSD Wellness & School-based health clinics Rosina Franco, MD	This agenda item will be tabled for the meeting on Tuesday, January 21, 2020.	
ADJOURNMENT	The meeting was adjourned at 10:02 a.m.	

Respectfully submitted by:

Malou Balones, *Board Specialist III, Board Services*
Victor Rodriguez, *Board Specialist II, Board Services*
Linda Merkens, *Senior Manager, Board Services*

APPROVED BY:

Tara Ficek, MPH, *Chair*

Date Signed:



1/21/20

BOARD OF GOVERNORS
Technical Advisory Committee
Meeting Minutes –October 31, 2019

1055 W. Seventh Street, Los Angeles, CA 90017



L.A. Care
 HEALTH PLAN

Members

Richard Seidman, MD, MPH
 John Baackes, CEO
 Santiago Munoz **
 Paul Chung, MD, MS
 Muntu Davis, MD, MPH
 Rishi Manchanda, MD, MPH

Elaine Batchlor, MD, MPH
 Hector Flores, MD

Management

Augustavia Haydel, Esq., *General Counsel*
 Mary Franz, *Senior Director, Health Information Technology* **

Public

Elan Shutzl
 * *Absent* ***Via Teleconference*
 ****Via Teleconference (Does not count towards Quorum)*

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	Richard Seidman, MD, MPH called the meeting to order at 10:00 a.m.	
APPROVAL OF MEETING AGENDA	Member Seidman suggested that Committee table the Chair and Vice Chair elections for a future meeting. The Agenda for today’s meeting was approved as submitted.	Approved Unanimously. 8 AYES (Baackes, Batchlor, Chung, Davis, Flores, Manchanda, Munoz, Seidman)
PUBLIC COMMENT	There were no public comments.	
CHIEF EXECUTIVE OFFICER REPORT	Member Baackes referred to his presentation (<i>a copy of his written report can be requested from Board Services</i>). <ul style="list-style-type: none"> • As a local initiative, L.A. Care operates differently from commercial plans <ul style="list-style-type: none"> ○ L.A. Care is governed by a Stakeholder Board, not a Shareholder Board ○ Advisory committees are made up of community members ○ A provider network inclusive of safety net providers, such as Federally Qualified Health Centers and the Department of Health Services 	

APPROVED

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<ul style="list-style-type: none"> ○ Family Resource Centers provide free classes and educational resources to the community ○ L.A. Care invests reserves in community grants ● L.A. Care has gone through major changes since 1997 <ul style="list-style-type: none"> ○ Membership has grown to 2 million members ○ New lines of business ● L.A. Care is the only public health plan in the State to participate in the Covered California exchange ● L.A. Care is moving closer to members' needs by: <ul style="list-style-type: none"> ○ Expanding care management to Family/Community Resource Centers (FRCs/CRCs) ○ Addressing members' social needs ○ Providing a Community Resource Platform to link members to services ○ Training home health care workers to be more highly skilled caregivers ○ Providing more options for members to access care ● L.A. Care is supporting providers by: <ul style="list-style-type: none"> ○ Supporting the next generation of doctors through our Elevating the Safety Net initiative. Ninety-two grants have been awarded for hiring primary care physicians and sixty-one physicians have been hired. Sixteen medical school scholarships were awarded. ○ Giving providers more options for contracting with us through the Direct Network ○ Providing practices with actionable data to improve quality through our Value Incentive for IPA Performance (VIIP) program 	
COMMITTEE ISSUES		
COMMITTEE GOALS	<p>Member Seidman led a discussion on the Committee's goals.</p> <p><u>History of the Technical Advisory Committee (TAC)</u></p> <ul style="list-style-type: none"> ● One of three Advisory Committees required by L.A. Care's Bylaws. ● Designed to facilitate input from key stakeholders. ● Last meeting held in 2012, when committee's primary focus was Health Information Technology (HIT). ● L.A. Care is relaunching the TAC to provide expertise and assistance on a broader set of topics and emerging issues. 	

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>Member Flores stated it is important to look at the partners as a way to streamline patient care. One of the challenges that he sees across the county and the State is patients getting discombobulated care depending on the payer's class. Families that visit his facility not all have the same coverage and this poses another challenge. Some provider offices center their practices on Medicare and commercial insurance and will not accept Medi-Cal.</p> <p>Member Baackes thanked Member Flores for his suggestion. When L.A. Care creates its report cards Kaiser holds the number one position by a wide margin. Kaiser is showing more interest in working with Medi-Cal. He noted that he will take Member Flores' idea to L.A. Care's Plan Partners to find more ways to collaborate.</p> <p>Member Batchlor thanked Members Seidman and Baackes for relaunching the TAC. From the small community hospital perspective, she sees that there is an epidemic of chronic diseases that lead to End Stage Renal Disease, amputations, and dialysis for diabetes patients that have not received adequate care. It's a reflection that there is inadequate access to health care in the community. There is a need to get out into the community to provide health care services. The grants L.A. Care provides to medical students and physicians is part of the solution.</p> <p>Member Seidman noted that some of the resources L.A. Care is allocating to its family resources centers (FRCs) and community resource centers (CRCs) include moving Care Managers into the facilities. This will allow L.A. Care to get more services into the community. The Community Resource Platform will also be available to community members. The goal of the resource centers is to make them as valuable as possible. L.A. Care has a planning of programming for the FRCs and CRC every two weeks to think about the best services that can be provided at each center.</p> <p>Member Flores suggested piloting programs involving a community resource center, strong provider groups and hospitals that are willing to participate.</p> <p>Member Baackes thanked Member Flores and added that tying the pilot program to chronic illness. He noted that most of the funding goes into treating chronic illnesses.</p>	
MEMBERSHIP	Member Seidman presented the following motion to the Committee:	Approved Unanimously. 8 AYES

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	To approve Stephanie L. Taylor, PhD, and Elan Shultz as members of the Technical Advisory Committee, as reviewed by the Committee at its October 31, 2019 meeting.	
ADJOURNMENT	The meeting was adjourned at 12:02 p.m. without a quorum.	

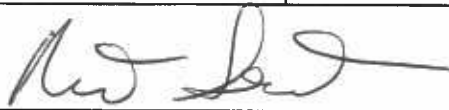
Respectfully submitted by:

Malou Balones, *Senior Board Specialist, Board Services III*

Victor Rodriguez, *Board Specialist, Board Services II*

Linda Merkens, *Senior Manager, Board Services*

APPROVED BY: _____



Richard Seidman, MD, MPH

1-22-20

Date Signed

On January 10, 2020 Governor Newsome released his 2020-21 state budget proposal. The proposal can be found online at <http://www.ebudget.ca.gov>.

In addition, you can find the Department of Health Care Services summary at: https://www.dhcs.ca.gov/Documents/Budget_Highlights/DHCS-FY-2020-21-Governor%27s-Budget-Highlights.pdf.

California's overall state budget:

- Total Budget: \$222 billion (\$153.1 billion General Fund costs);
 - Total budget growth of 2.3% increase from current year budget 2019-20
- \$5.6 billion projected surplus; and
- \$18 billion placed in rainy day fund.

The Governor announced his overall health priorities for the upcoming year including:

- Addressing health care costs;
- Strengthening California's existing public option;
- Lowering prescription drug costs; and
- Making progress towards universal coverage.

Below is a list of budget proposals that are key to L.A. Care's operations and strategic interests:

BUDGET PROPOSALS

➤ Medi-Cal Caseload Estimates

The budget assumes a relatively flat average Medi-Cal monthly caseload (0.4% increase). 2019-20 (12.8 million eligibles) and 2020-21 (12.9 million eligibles). The projection assumes continued strong economic conditions, lower unemployment, and minimum wage increase in 2020-21.

➤ Medi-Cal Capitation Payments

The budget contains placeholder language for an increase in the capitation rates in Two-Plan Model counties of 2.39% average rate increase for 2020-21 (same placeholder language and percent for GMC, COHS, and regional models). This is a placeholder language that is done every year and is not an accurate representation of what the plan can expect in regards to any rate adjustments.

➤ Medi-Cal Expansion of Undocumented Adults 65 years of age and older

- Effective no sooner than January 1, 2021.
- Estimated that 27,000 undocumented people will be enrolled in Medi-Cal during the first year of implementation.
- \$80.5 million General Fund cost in 2020-21 and \$320 million General Fund cost in 2022-23 and ongoing. California will continue to receive federal funding for any emergency services

provided to this population, however, all other services must be funded solely by the state's General Fund.

➤ Medi-Cal Healthier California for All (formerly CalAIM)

The budget contains \$695 million in 2020-21 for implementation of the Medi-Cal Healthier California for All proposals. Funding will primarily support the implementation of enhanced care management and MCP incentive payments to implement in lieu of services ("ILOS").

Total funding: \$695 million (\$348 million General Fund costs) for January 1, 2021-June 30, 2021 growing to \$1.4 billion total funds in 2021-22 and 2022-23.

- *Enhanced care management:* \$224 million (\$112.5 million General Fund costs);
- *MCP incentive payments to infrastructure for ILOS:* \$300 million total funds;
- *Funding existing ILOS currently being provided in WPC:* \$57.5 million total funds;
- *Dental Transformation Initiative:* \$112.5 million (\$56.3 million General Fund costs).

Out-year funding: \$790 million (\$395 million General Fund costs) beginning in 2023-24 as incentive payments for ILOS infrastructure are phased out.

➤ Public Option

The Governor's budget priorities include a specific mention of California's local plans. The budget document notes that the Administration plans to leverage California's public Medi-Cal managed care plans and Covered California to "build an even more robust public option in California."

➤ Pharmacy

In addition to the initiatives contained in the Governor's 2019 executive order – see below for brief review of the elements contained in the Governor's EO – the budget outlines additional proposals to curb rising pharmaceutical costs, that include:

- Generic Contracting Program - the state will create its own generic drug label, contracting with generic drug companies to manufacture certain generic drugs on behalf of the state at lower costs than currently available (note, this has not yet been done in the United States).
- Supplemental Rebates - Expands authority for the state to negotiate lower prices for Medi-Cal and non-Medi-Cal drugs. Currently, DHCS negotiates supplemental rebates based on best prices manufacturers give to other purchasers in the United States. The budget proposes to have rebates be negotiated using international prices as well.
- Medi-Cal, CalPERS, Covered California, and private insurers will negotiate drug prices under a single state-run program, Golden State Drug Pricing Schedule. Will require manufactures to offer prices at or below the price offered to any other state or nation.
- Non-Hospital 340B Clinic Funding – Starting January 1, 2021, provides supplemental funding for 340B clinics as a result of the negative impact from the pharmacy carve out proposal. \$105 million (\$52.5 million General Fund cost) ongoing.
- The budget assumes two statutory requirements that exist in fee-for-service: Eliminate the six-prescription limit and eliminate copayments for pharmacy services.
- DHCS will carve out all pharmacy benefits from Medi-Cal managed. Effective no sooner than January 2021 (2019 executive order).
- Creates a single statewide formulary (2019 executive order).
- DHCS will contract with a pharmacy benefit manager for the Medi-Cal carve-out (2019 executive order).

- The budget revises the pharmacy carve-out projected savings \$178.3 million (\$69.5 million General Fund).
- Office of Health Care Affordability
Creation of a new “Office of Health Care Affordability” in Spring 2020. The focus of this new office will be on hospital consolidation, improving health care access and quality (via value and incentive payments for physicians and hospitals), and decreasing out-of-pocket costs for Covered California enrollees.
- Hearing Aids for Children
Creation of a state program to provide funding to assist with the cost of hearing aids for children under 18 years of age in families with an income up to 600% of the FPL that do not have hearing aid coverage. (Would not apply to children enrolled in Medi-Cal as hearing aids are a covered benefit for Medi-Cal children). No federal funding available – all costs will come out of the General Fund.
- Medi-Cal Behavioral Health
 - *Behavioral Health Quality Improvement Program*: \$45.1 million GF in 2020-21 and \$42 million in 2021-22 for county mental health plans and substance use disorder systems to prepare for changes proposed by Medi-Cal Healthier California for All, including data-sharing capability for care coordination, performance measurement, and payment reform.
 - *Medication Assisted Treatment Benefit Changes*: \$876,000 to add all FDA approved drugs to treat opioid addiction, including buprenorphine and buprenorphine-naloxone combination.
 - *Drug Medi-Cal Organized Delivery System*: \$426 million (\$62.6 million GF) to support the ongoing implementation of the Drug Medi-Cal Organized Delivery System waiver.
- Behavioral Health Proposals (Non-Medi-Cal Specific)
 - *Behavioral Health Task Force*: Proposes the establishment of a Behavioral Health Task Force including state departments, counties, consumers, health plans, providers, and other stakeholders to be convened by Health and Human Services Agency. The Task Force will review policies and programs with the goal of improving quality of care and system transformation.
 - *Behavioral health parity enforcement*: The Budget proposes stronger enforcement of federal parity laws and other health plan requirements as it pertains to accessing mental health and substance use disorder treatment, including timely access, network adequacy, benefit design, and plan policies.
 - *Mental Health Services Act (“MHSA”) reform*: Proposed changes to the MHSA may include treatment of substance use disorders, enhancing the Act’s focus on individuals experiencing homelessness, the criminal justice population, and early intervention for youth.
- Adverse Childhood Experiences (ACEs) Training
California will be implementing ACEs Aware initiative in California. This will be a statewide effort for California health care providers to screen children for ACEs that increase the likelihood of ACEs-associated health conditions due to toxic stress. California will be offering

provider training to screen pediatric and adult patients for ten categories of ACEs, which includes abuse, neglect, and household dysfunction. The Administration proposes \$10 million General Fund costs for the development of the training program.

➤ In-Home Support Services (IHSS)

- Average monthly caseload in 2020-21 is projected at 586,000 IHSS recipients, representing a 4.5% increase over current budget year.
- The budget continues the restoration of the 7% across the board service-hours reduction.

➤ Food Banks

The Budget proposes \$20 million one-time General Fund costs for Emergency Food Assistance Program providers and food banks for food assistance to mitigate the loss of CalFresh due to a change in federal rules.

➤ Homelessness

The Budget proposes \$750 million as an initial investment in the formation of the California Access to Housing and Services Fund. The Fund will support development of affordable housing, rental subsidies, and stabilizing board and care. This is in addition to existing funding already approved by the Legislature and/or Governor.

➤ Medi-Cal Managed Care Organization (MCO) Tax

The budget assumes CMS approval of the MCO replacement tax (expired on June 30, 2019). However, the forecast period assumes revenues will begin to accrue in 2021-22. Please note, CMS has not yet approved the MCO replacement tax.

➤ Vaping Tax

- Effective January 1, 2021 a new vaping tax will be implemented.
- The new tax will be \$2 for each 40 milligrams of nicotine. This tax is in addition to all existing taxes on e-cigarettes (which are currently taxed as tobacco products under state law).
- Calls for the statewide ban of all flavored nicotine products beginning January 1, 2021.
- The revenue from the tax will be used for the administration, enforcement, youth prevention, and health care workforce programs.
- General Fund revenue of \$32 million in 2020-21.

NEXT STEPS

It is anticipated there will be changes to the fiscal landscape and legislative actions between now and the Governor's release of his May Revise. As a result, the May Revise could look different from this January Budget Proposal. Government Affairs will continue to provide updates on the budget as more information becomes available.

If you have any questions, please contact Cherie Compartore, Senior Director of Government Affairs, at ccompartore@lacare.org or 916.930.0043.

BOARD OF GOVERNORS

Executive Committee

Meeting Minutes – November 18, 2019

1055 West 7th Street, Los Angeles, CA 90017



L.A. Care
HEALTH PLAN

Members

Hector De La Torre, *Chairperson*

Al Ballesteros, *Vice Chairperson*

Robert H. Curry, *Treasurer*

Layla Gonzalez, *Secretary*

Stephanie Booth, MD

Hilda Perez

**Absent ** Via Teleconference*

Management/Staff

John Baackes, *Chief Executive Officer*

Terry Brown, *Chief Human Resources Officer*

Augustavia J. Haydel, Esq., *General Counsel*

Marie Montgomery, *Chief Financial Officer*

Richard Seidman, MD, MPH, *Chief Medical Officer*

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	Hector De La Torre, <i>Board Chairperson</i> , called the meeting to order at 2:05 pm. He welcomed everyone to the meeting and invited the members of the Committee, staff and guests to introduce themselves. He announced that members of the public may address the Committee on each matter listed on the agenda before the Committee's consideration of the item, or on any other topic at the Public Comment section.	
APPROVE MEETING AGENDA	The Agenda for today's meeting was approved.	Approved unanimously. 5 AYES (Booth, Curry, De La Torre, Gonzalez and Perez)
PUBLIC COMMENTS	There were no public comments.	
APPROVE MEETING MINUTES	The minutes of the September 23, 2019 meeting were approved as submitted.	Approved unanimously. 5 AYES
CHAIRPERSON'S REPORT	Chairperson De La Torre reminded Board members to send him their committee preferences for 2020. The Committee membership will be announced at the December Board Meeting. Information about all the committees was distributed. He also announced that the Board Members were asked to nominate a charitable organization to receive Board Members donated stipends and to send their nominations	

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	to Board Services. Board Services will randomly select two organizations to be approved at the December 5 Board meeting.	
CHIEF EXECUTIVE OFFICER REPORT	<p><i>(Member Ballesteros joined the meeting.)</i></p> <p>John Baackes, <i>Chief Executive Officer</i>, reported that the Centers for Medicare and Medicaid Services (CMS) issued proposed regulations with fundamental changes in how states account for their share of funding. This could have serious impact on funding for the safety net.</p> <p>Marie Montgomery, <i>Chief Financial Officer</i>, explained that the regulation proposes additional transparency to align payments to provision of services related to situations where states may end up retaining a portion of the funding (e.g. MCO tax). Supplemental payments (IGT) payments, quality improvement and other programs could be affected. Significant funding may be at stake across all programs.</p> <p>Mr. Baackes added that he raised this issue to gather input from the Board members and perhaps hold a stakeholder meeting in early December.</p>	
<p>Government Affairs Update</p> <p>2020 State & Federal Policy Agenda</p>	<p>Ms. Compartore summarized the motion included in the meeting packet to approve L.A. Care's 2020 annual policy platform.</p> <p>Member Booth asked why last year's statement about team based was taken out under quality support. Ms. Compartore responded that she felt team-based is too specific, but offered to add it back on. Member Booth also asked that the financial providers statement be included. Ms. Compartore will revise motion to be presented to the full board to include the financial providers' statements.</p> <p><u>Motion EXE 100.1219</u> To approve L.A. Care's 202- State and Federal Policy Agenda, as submitted.</p>	<p>Approved unanimously. 6 AYES (Ballesteros, Booth, Curry, De La Torre, Gonzalez and Perez)</p>
Community Health Investment Fund Priorities FY 2019-20 (EXE 101)	<p>Roland Palencia, <i>Director, Community Benefits</i>, summarized the reports provided as Attachments A and B. Attachment A includes all grants approved for the recently concluded fiscal year. Attachment B is all grants made in previous years that are still active. The cover memo details the decision making process. The report will be sent to all board members each year.</p> <p>Member Perez noted that she believes that site visits are important to get member input.</p>	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>Mr. Palencia noted that grant applications are highly vetted and go through a stringent process.</p> <p>Mr. Baackes noted that grant making is Mr. Palencia's area of expertise. The grant funding comes from L.A. Care's \$10 million Community Health Investment Fund (CHIF) annual budget and regular reports are required. Sponsorships are overseen by Francisco Oaxaca, <i>Senior Director of Communications and Community Outreach</i>, as part of Communications Department; the process for sponsorships is not as rigorous and there is no follow up.</p> <p>Member Booth noted that she had a discussion with Mr. Palencia earlier and explained it's not that she thinks the program is not worthwhile. She feels it is perception, and L.A. Care needs to distribute money fairly and deservedly. Member Booth added she believes there is opportunity for data analysis and developing best practices. Member Booth will continue to talk to Mr. Palencia further. She is pleased with outcome of the discussion.</p> <p>Member Perez also wanted to say as a member representative, all comments are from the side of the member. It is not her intention to disrespect staff but to try to do better.</p> <p>Member Booth noted that fiscal year reporting might be helpful. Mr. Palencia clarified the timing of the reports and which grants are included in the report.</p> <p><u>Motion EXE 101.1219</u></p> <p>1. To approve the recommended use of the Community Health Investment Fund (CHIF) FY 2019-20 allocation of up to \$10 million in the following priority categories:</p> <ul style="list-style-type: none"> (1) Support safety net clinics' infrastructure to provide high quality and coordinated services to help them thrive in a managed care environment at \$2.5 million, (2) Expand access to high-barrier services for low-income and vulnerable populations at \$1.5 million, (3) Improve community health for underserved populations by addressing the social determinants that lead to poor health outcomes at \$2.0 million, (4) \$4.0 million is recommended for Brilliant Corners, in partnership with the Los Angeles County Department of Health Services' Flexible Housing Subsidy Pool fund, to provide housing for homeless individuals, including L.A. Care members. These funds will also support the goals of the Whole Person Care initiative under the new California Medi-Cal waiver. 	<p>Approved unanimously. 6 AYES</p>

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>2. Delegate authority to implement the CHIF program to the CEO and also to approve grant investments of up to \$150,000 per applicant. Allow for CEO to adjust maximum or minimum priority category amounts noted above to align with community needs and requests. All other policies and approvals related to grant making investments will remain in place.</p>	
<p>Approve Consent Agenda for the Board of Governors Meeting</p>	<p>The Committee approved the following motions to be added to the Consent Agenda for the Board of Governors meeting on December 5, 2019:</p> <ul style="list-style-type: none"> • Approve November 7, 2019 meeting minutes • 2020 State & Federal Policy Agenda • Quarterly Investment Report • Revisions to Accounting & Financial Services Policies <ul style="list-style-type: none"> ○ AFS-006 (Authorization and Approval Limits) ○ AFS-025 (Tangible Net Equity and Working Capital Reserves) ○ AFS-027 (Travel Expenses) ○ AFS-029 (Annual Budgets and Board of Governors Oversight) • RCAC Members 	<p>Approved unanimously. 6 AYES</p>
<p>PUBLIC COMMENTS</p>	<p>There were no public comments.</p>	
<p>ADJOURN TO CLOSED SESSION</p>	<p>Augustavia J. Haydel, Esq., <i>General Counsel</i>, announced the items to be discussed in closed session. She announced there is no report anticipated from the closed session. The meeting adjourned to closed session at 2:40 p.m.</p> <p>CONTRACT RATES Pursuant to Welfare and Institutions Code Section 14087.38(m)</p> <ul style="list-style-type: none"> • Plan Partner Rates • Provider Rates • DHCS Rates <p>REPORT INVOLVING TRADE SECRET Pursuant to Welfare and Institutions Code Section 14087.38(n) Discussion Concerning New Service, Program, Business Plan Estimated date of public disclosure: <i>November 2021</i></p> <p>CONFERENCE WITH LEGAL COUNSEL –EXISTING LITIGATION Section 54956.9(d)(1) of Ralph M. Brown Act:</p>	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>Names of cases:</p> <ul style="list-style-type: none"> • Dignity Health and Northridge Hospital Medical Center v. L.A Care Health Plan et al. (BC583522); Appeal No. B288886 • Dignity Health and Northridge Hospital Medical Center v. L.A Care Health Plan et al. (BS172353) • California Hospital Medical Center et al (Dignity) v. L.A. Care (JAMS. 1220056913) <p>CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION Pursuant to Section 54956.9(d)(1) of Ralph M. Brown Act: Name of Case: Butler v. L.A. Care Case No. 18STCV08155</p> <p>CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9 of the Ralph M. Brown Act Two Potential Cases</p>	
RECONVENE IN OPEN SESSION	The meeting reconvened in open session at 3:05 pm. No reportable actions were taken during the closed session.	
Employee Annual Incentive Plan (EXE 102)	<p>Terry Brown, <i>Chief Human Resource Officer</i>, presented a motion requesting approval of disbursement of funds for the Individual Annual Incentive Program. Annually L.A. Care has a program to provide additional compensation to employees that are not on a production incentive program. This year employees met the enterprise goals at 101% of target. Individual performance is also measured.</p> <p><u>Motion EXE 102.1219</u> To authorize the disbursement of funds up to \$7,200,000.00 for the Individual Annual Incentive Program, based on the completion of pre-determined individual goals and targets in support of L.A. Care’s FY 2018-19 Organizational Goals. Distribution of the annual incentive payout shall be guided by Human Resource Policy No. 602, Annual Organizational Incentive Program.</p>	Approved unanimously. 6 AYES
ADJOURNMENT	The meeting adjourned at 2:17 pm.	

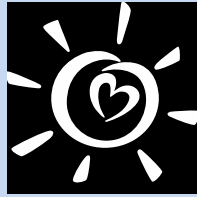
Respectfully submitted by:

Linda Merkens, *Senior Manager, Board Services*
Malou Balones, *Board Specialist III, Board Services*
Victor Rodriguez, *Board Specialist II, Board Services*

APPROVED BY:


Hector De La Torre, *Chair*
Date: 1-27-20

APPROVED



L.A. Care
HEALTH PLAN®

Board of Governors
MOTION SUMMARY

Date: February 6, 2020

Motion No. FIN 102.0220

Committee: Finance & Budget

Chairperson: Robert H. Curry

New Contract Amendment Sole Source RFP/RFQ was conducted

Issue: Acceptance of the Financial Reports for October, November, December 2019.

Background: N/A

Member Impact: N/A

Budget Impact: N/A

Motion: To accept the Financial Report as submitted for October, November, December 2019.



L.A. Care
HEALTH PLAN®

Financial Performance
October 2019
(Unaudited)



Financial Performance Results Highlights - Year-to-Date

October 2019

Overall

The combined member months are 2.2 million year-to-date, which is 6,993 member months unfavorable to the budget. The performance is a deficit of \$22.3 million or -3.3% of revenue and is \$31.7 million unfavorable to the budget. The unfavorable variance is driven by higher inpatient claims and skilled nursing facility costs in SPD-CCI.

MediCal Plan Partners

The member months are 972,309, which is 6,774 member months unfavorable to the budget. The performance is a surplus of \$9.3 million and is \$0.6 million unfavorable to the budget.

MediCal SPD-CCI

The member months are 219,650, which is 268 member months unfavorable to the budget. The performance is a deficit of \$28.4 million and is \$28.9 million unfavorable to the budget due to higher than expected inpatient claims and skilled nursing facility costs.

MediCal TANF-MCE

The member months are 831,311, which is 4,260 member months favorable to the budget. The performance is a deficit of \$2.3 million and is \$0.4 million favorable to the budget.

Cal MediConnect (CMC)

The member months are 16,122, which is 662 member months unfavorable to the budget. The performance is a surplus of \$0.3 million and is \$1.3 million favorable to the budget.

Commercial

L.A. Care Commercial consists of LACC and PASC-SEIU. The member months are 128,044, which is 3,548 member months unfavorable to the budget. The performance is a surplus of \$0.6 million and is \$4.9 million unfavorable to the budget due to higher health care expenses.



Consolidated Operations Income Statement (\$ in thousands)

October 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget		
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	
						Membership						
						Member Months						
2,167,436		2,174,429		(6,993)		2,167,436		2,174,429		(6,993)		
						Revenue						
						Capitation						
\$ 665,901	\$ 307.23	\$ 658,884	\$ 303.01	\$ 7,016	\$ 4.21	\$ 665,901	\$ 307.23	\$ 658,884	\$ 303.01	\$ 7,016	\$ 4.21	
\$ 665,901	\$ 307.23	\$ 658,884	\$ 303.01	\$ 7,016	\$ 4.21	\$ 665,901	\$ 307.23	\$ 658,884	\$ 303.01	\$ 7,016	\$ 4.21	
						Total Revenues						
						Healthcare Expenses						
						Capitation						
\$ 349,683	\$ 161.34	\$ 345,227	\$ 158.77	\$ (4,456)	\$ (2.57)	\$ 349,683	\$ 161.34	\$ 345,227	\$ 158.77	\$ (4,456)	\$ (2.57)	
\$ 93,589	\$ 43.18	\$ 80,129	\$ 36.85	\$ (13,459)	\$ (6.33)	\$ 93,589	\$ 43.18	\$ 80,129	\$ 36.85	\$ (13,459)	\$ (6.33)	
\$ 68,462	\$ 31.59	\$ 60,832	\$ 27.98	\$ (7,630)	\$ (3.61)	\$ 68,462	\$ 31.59	\$ 60,832	\$ 27.98	\$ (7,630)	\$ (3.61)	
\$ 70,992	\$ 32.75	\$ 53,307	\$ 24.52	\$ (17,685)	\$ (8.24)	\$ 70,992	\$ 32.75	\$ 53,307	\$ 24.52	\$ (17,685)	\$ (8.24)	
\$ 61,090	\$ 28.19	\$ 58,880	\$ 27.08	\$ (2,210)	\$ (1.11)	\$ 61,090	\$ 28.19	\$ 58,880	\$ 27.08	\$ (2,210)	\$ (1.11)	
\$ 8,007	\$ 3.69	\$ 6,115	\$ 2.81	\$ (1,893)	\$ (0.88)	\$ 8,007	\$ 3.69	\$ 6,115	\$ 2.81	\$ (1,893)	\$ (0.88)	
\$ 4,960	\$ 2.29	\$ 5,442	\$ 2.50	\$ 483	\$ 0.21	\$ 4,960	\$ 2.29	\$ 5,442	\$ 2.50	\$ 483	\$ 0.21	
\$ 656,783	\$ 303.02	\$ 609,932	\$ 280.50	\$ (46,851)	\$ (22.52)	\$ 656,783	\$ 303.02	\$ 609,932	\$ 280.50	\$ (46,851)	\$ (22.52)	
98.6%		92.6%		-6.1%		98.6%		92.6%		-6.1%		
						MCR(%)						
\$ 9,118	\$ 4.21	\$ 48,952	\$ 22.51	\$ (39,834)	\$ (18.31)	\$ 9,118	\$ 4.21	\$ 48,952	\$ 22.51	\$ (39,834)	\$ (18.31)	
						Operating Margin						
\$ 34,965	\$ 16.13	\$ 39,831	\$ 18.32	\$ 4,866	\$ 2.19	\$ 34,965	\$ 16.13	\$ 39,831	\$ 18.32	\$ 4,866	\$ 2.19	
5.3%		6.0%		0.8%		5.3%		6.0%		0.8%		
						Admin Ratio(%)						
\$ (25,847)	\$ (11.93)	\$ 9,122	\$ 4.19	\$ (34,968)	\$ (16.12)	\$ (25,847)	\$ (11.93)	\$ 9,122	\$ 4.19	\$ (34,968)	\$ (16.12)	
						Income (Loss) from Operations						
\$ (1,480)	\$ (0.68)	\$ (2,669)	\$ (1.23)	\$ 1,190	\$ 0.54	\$ (1,480)	\$ (0.68)	\$ (2,669)	\$ (1.23)	\$ 1,190	\$ 0.54	
\$ 3,916	\$ 1.81	\$ 2,991	\$ 1.38	\$ 925	\$ 0.43	\$ 3,916	\$ 1.81	\$ 2,991	\$ 1.38	\$ 925	\$ 0.43	
\$ 19	\$ 0.01	\$ -	\$ -	\$ 19	\$ 0.01	\$ 19	\$ 0.01	\$ -	\$ -	\$ 19	\$ 0.01	
\$ 1,126	\$ 0.52	\$ -	\$ -	\$ 1,126	\$ 0.52	\$ 1,126	\$ 0.52	\$ -	\$ -	\$ 1,126	\$ 0.52	
\$ 3,581	\$ 1.65	\$ 322	\$ 0.15	\$ 3,260	\$ 1.50	\$ 3,581	\$ 1.65	\$ 322	\$ 0.15	\$ 3,260	\$ 1.50	
						Total Non-Operating Income (Expense)						
\$ (22,266)	\$ (10.27)	\$ 9,443	\$ 4.34	\$ (31,709)	\$ (14.62)	\$ (22,266)	\$ (10.27)	\$ 9,443	\$ 4.34	\$ (31,709)	\$ (14.62)	
-3.3%		1.4%		-4.8%		-3.3%		1.4%		-4.8%		
						Margin(%)						
						Net Surplus (Deficit)						
						Margin(%)						



MediCal Plan Partners Income Statement (\$ in thousands)

October 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
972,309		979,083		(6,774)		972,309		979,083		(6,774)	
\$ 240,750	\$ 247.61	\$ 242,149	\$ 247.32	\$ (1,400)	\$ 0.28	\$ 240,750	\$ 247.61	\$ 242,149	\$ 247.32	\$ (1,400)	\$ 0.28
\$ 240,750	\$ 247.61	\$ 242,149	\$ 247.32	\$ (1,400)	\$ 0.28	\$ 240,750	\$ 247.61	\$ 242,149	\$ 247.32	\$ (1,400)	\$ 0.28
\$ 225,332	\$ 231.75	\$ 224,301	\$ 229.09	\$ (1,031)	\$ (2.66)	\$ 225,332	\$ 231.75	\$ 224,301	\$ 229.09	\$ (1,031)	\$ (2.66)
\$ (15)	\$ (0.02)	\$ -	\$ -	\$ 15	\$ 0.02	\$ (15)	\$ (0.02)	\$ -	\$ -	\$ 15	\$ 0.02
\$ 2,335	\$ 2.40	\$ 2,321	\$ 2.37	\$ (15)	\$ (0.03)	\$ 2,335	\$ 2.40	\$ 2,321	\$ 2.37	\$ (15)	\$ (0.03)
\$ 805	\$ 0.83	\$ 854	\$ 0.87	\$ 48	\$ 0.04	\$ 805	\$ 0.83	\$ 854	\$ 0.87	\$ 48	\$ 0.04
\$ 228,458	\$ 234.96	\$ 227,475	\$ 232.33	\$ (982)	\$ (2.63)	\$ 228,458	\$ 234.96	\$ 227,475	\$ 232.33	\$ (982)	\$ (2.63)
94.9%		93.9%		-1.0%		94.9%		93.9%		-1.0%	
\$ 12,292	\$ 12.64	\$ 14,674	\$ 14.99	\$ (2,382)	\$ (2.35)	\$ 12,292	\$ 12.64	\$ 14,674	\$ 14.99	\$ (2,382)	\$ (2.35)
\$ 5,310	\$ 5.46	\$ 6,155	\$ 6.29	\$ 845	\$ 0.83	\$ 5,310	\$ 5.46	\$ 6,155	\$ 6.29	\$ 845	\$ 0.83
2.2%		2.5%		0.3%		2.2%		2.5%		0.3%	
\$ 6,982	\$ 7.18	\$ 8,519	\$ 8.70	\$ (1,537)	\$ (1.52)	\$ 6,982	\$ 7.18	\$ 8,519	\$ 8.70	\$ (1,537)	\$ (1.52)
\$ 2,284	\$ 2.35	\$ 1,340	\$ 1.37	\$ 944	\$ 0.98	\$ 2,284	\$ 2.35	\$ 1,340	\$ 1.37	\$ 944	\$ 0.98
\$ 9,266	\$ 9.53	\$ 9,859	\$ 10.07	\$ (593)	\$ (0.54)	\$ 9,266	\$ 9.53	\$ 9,859	\$ 10.07	\$ (593)	\$ (0.54)
3.8%		4.1%		-0.2%		3.8%		4.1%		-0.2%	
Membership						Member Months					
Revenue						Capitation					
Total Revenues						Total Revenues					
Healthcare Expenses						Capitation					
Outpatient Claims						Provider Incentives and Shared Risk					
Medical Administrative Expenses						Total Healthcare Expenses					
MCR(%)						MCR(%)					
Operating Margin						Operating Margin					
Total Operating Expenses						Total Operating Expenses					
Admin Ratio(%)						Admin Ratio(%)					
Income (Loss) from Operations						Income (Loss) from Operations					
Total Non-Operating Income (Expense)						Total Non-Operating Income (Expense)					
Net Surplus (Deficit)						Net Surplus (Deficit)					
Margin(%)						Margin(%)					



MediCal SPD-CCI Income Statement (\$ in thousands)

October 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
219,650		219,918		(268)		219,650		219,918		(268)	
Membership											
Member Months											
Revenue											
Capitation											
\$ 161,704	\$ 736.19	\$ 156,988	\$ 713.85	\$ 4,717	\$ 22.35	\$ 161,704	\$ 736.19	\$ 156,988	\$ 713.85	\$ 4,717	\$ 22.35
\$ 161,704	\$ 736.19	\$ 156,988	\$ 713.85	\$ 4,717	\$ 22.35	\$ 161,704	\$ 736.19	\$ 156,988	\$ 713.85	\$ 4,717	\$ 22.35
Total Revenues											
Healthcare Expenses											
Capitation											
\$ 16,196	\$ 73.74	\$ 15,973	\$ 72.63	\$ (223)	\$ (1.10)	\$ 16,196	\$ 73.74	\$ 15,973	\$ 72.63	\$ (223)	\$ (1.10)
\$ 44,704	\$ 203.52	\$ 30,441	\$ 138.42	\$ (14,263)	\$ (65.10)	\$ 44,704	\$ 203.52	\$ 30,441	\$ 138.42	\$ (14,263)	\$ (65.10)
\$ 34,400	\$ 156.61	\$ 31,692	\$ 144.11	\$ (2,708)	\$ (12.51)	\$ 34,400	\$ 156.61	\$ 31,692	\$ 144.11	\$ (2,708)	\$ (12.51)
\$ 64,960	\$ 295.74	\$ 47,090	\$ 214.12	\$ (17,870)	\$ (81.62)	\$ 64,960	\$ 295.74	\$ 47,090	\$ 214.12	\$ (17,870)	\$ (81.62)
\$ 18,529	\$ 84.36	\$ 18,362	\$ 83.49	\$ (167)	\$ (0.86)	\$ 18,529	\$ 84.36	\$ 18,362	\$ 83.49	\$ (167)	\$ (0.86)
\$ (10)	\$ (0.04)	\$ (620)	\$ (2.82)	\$ (611)	\$ (2.78)	\$ (10)	\$ (0.04)	\$ (620)	\$ (2.82)	\$ (611)	\$ (2.78)
\$ 1,581	\$ 7.20	\$ 1,699	\$ 7.72	\$ 117	\$ 0.52	\$ 1,581	\$ 7.20	\$ 1,699	\$ 7.72	\$ 117	\$ 0.52
\$ 180,362	\$ 821.13	\$ 144,637	\$ 657.68	\$ (35,725)	\$ (163.45)	\$ 180,362	\$ 821.13	\$ 144,637	\$ 657.68	\$ (35,725)	\$ (163.45)
111.5%		92.1%		-19.4%		111.5%		92.1%		-19.4%	
\$ (18,657)	\$ (84.94)	\$ 12,351	\$ 56.16	\$ (31,008)	\$ (141.10)	\$ (18,657)	\$ (84.94)	\$ 12,351	\$ 56.16	\$ (31,008)	\$ (141.10)
Operating Margin											
Total Operating Expenses											
\$ 11,099	\$ 50.53	\$ 12,630	\$ 57.43	\$ 1,532	\$ 6.90	\$ 11,099	\$ 50.53	\$ 12,630	\$ 57.43	\$ 1,532	\$ 6.90
6.9%		8.0%		1.2%		6.9%		8.0%		1.2%	
\$ (29,756)	\$ (135.47)	\$ (279)	\$ (1.27)	\$ (29,476)	\$ (134.20)	\$ (29,756)	\$ (135.47)	\$ (279)	\$ (1.27)	\$ (29,476)	\$ (134.20)
Income (Loss) from Operations											
Total Non-Operating Income (Expense)											
\$ 1,346	\$ 6.13	\$ 798	\$ 3.63	\$ 548	\$ 2.50	\$ 1,346	\$ 6.13	\$ 798	\$ 3.63	\$ 548	\$ 2.50
Net Surplus (Deficit)											
\$ (28,409)	\$ (129.34)	\$ 519	\$ 2.36	\$ (28,928)	\$ (131.70)	\$ (28,409)	\$ (129.34)	\$ 519	\$ 2.36	\$ (28,928)	\$ (131.70)
-17.6%		0.3%		-17.9%		-17.6%		0.3%		-17.9%	
Margin(%)											



MediCal TANF-MCE Income Statement (\$ in thousands)

October 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
831,311		827,051		4,260		831,311		827,051		4,260	
\$ 192,956	\$ 232.11	\$ 191,749	\$ 231.85	\$ 1,207	\$ 0.26	\$ 192,956	\$ 232.11	\$ 191,749	\$ 231.85	\$ 1,207	\$ 0.26
\$ 192,956	\$ 232.11	\$ 191,749	\$ 231.85	\$ 1,207	\$ 0.26	\$ 192,956	\$ 232.11	\$ 191,749	\$ 231.85	\$ 1,207	\$ 0.26
\$ 74,103	\$ 89.14	\$ 72,221	\$ 87.32	\$ (1,882)	\$ (1.82)	\$ 74,103	\$ 89.14	\$ 72,221	\$ 87.32	\$ (1,882)	\$ (1.82)
\$ 37,112	\$ 44.64	\$ 40,767	\$ 49.29	\$ 3,655	\$ 4.65	\$ 37,112	\$ 44.64	\$ 40,767	\$ 49.29	\$ 3,655	\$ 4.65
\$ 28,945	\$ 34.82	\$ 24,946	\$ 30.16	\$ (3,999)	\$ (4.66)	\$ 28,945	\$ 34.82	\$ 24,946	\$ 30.16	\$ (3,999)	\$ (4.66)
\$ 4,619	\$ 5.56	\$ 4,714	\$ 5.70	\$ 95	\$ 0.14	\$ 4,619	\$ 5.56	\$ 4,714	\$ 5.70	\$ 95	\$ 0.14
\$ 34,083	\$ 41.00	\$ 33,051	\$ 39.96	\$ (1,032)	\$ (1.04)	\$ 34,083	\$ 41.00	\$ 33,051	\$ 39.96	\$ (1,032)	\$ (1.04)
\$ 2,315	\$ 2.78	\$ 1,992	\$ 2.41	\$ (323)	\$ (0.38)	\$ 2,315	\$ 2.78	\$ 1,992	\$ 2.41	\$ (323)	\$ (0.38)
\$ 2,242	\$ 2.70	\$ 2,550	\$ 3.08	\$ 309	\$ 0.39	\$ 2,242	\$ 2.70	\$ 2,550	\$ 3.08	\$ 309	\$ 0.39
\$ 183,419	\$ 220.64	\$ 180,241	\$ 217.93	\$ (3,178)	\$ (2.71)	\$ 183,419	\$ 220.64	\$ 180,241	\$ 217.93	\$ (3,178)	\$ (2.71)
95.1%		94.0%		-1.1%		95.1%		94.0%		-1.1%	
\$ 9,538	\$ 11.47	\$ 11,509	\$ 13.92	\$ (1,971)	\$ (2.44)	\$ 9,538	\$ 11.47	\$ 11,509	\$ 13.92	\$ (1,971)	\$ (2.44)
\$ 13,216	\$ 15.90	\$ 15,034	\$ 18.18	\$ 1,818	\$ 2.28	\$ 13,216	\$ 15.90	\$ 15,034	\$ 18.18	\$ 1,818	\$ 2.28
6.8%		7.8%		1.0%		6.8%		7.8%		1.0%	
\$ (3,679)	\$ (4.43)	\$ (3,525)	\$ (4.26)	\$ (154)	\$ (0.16)	\$ (3,679)	\$ (4.43)	\$ (3,525)	\$ (4.26)	\$ (154)	\$ (0.16)
\$ 1,402	\$ 1.69	\$ 834	\$ 1.01	\$ 568	\$ 0.68	\$ 1,402	\$ 1.69	\$ 834	\$ 1.01	\$ 568	\$ 0.68
\$ (2,277)	\$ (2.74)	\$ (2,691)	\$ (3.25)	\$ 414	\$ 0.52	\$ (2,277)	\$ (2.74)	\$ (2,691)	\$ (3.25)	\$ 414	\$ 0.52
-1.2%		-1.4%		0.2%		-1.2%		-1.4%		0.2%	

Membership Member Months	831,311	827,051	4,260
Revenue Capitation	\$ 192,956	\$ 191,749	\$ 1,207
Total Revenues	\$ 192,956	\$ 191,749	\$ 1,207
Healthcare Expenses Capitation	\$ 74,103	\$ 72,221	\$ (1,882)
Inpatient Claims	\$ 37,112	\$ 40,767	\$ 3,655
Outpatient Claims	\$ 28,945	\$ 24,946	\$ (3,999)
Skilled Nursing Facility	\$ 4,619	\$ 4,714	\$ 95
Pharmacy	\$ 34,083	\$ 33,051	\$ (1,032)
Provider Incentives and Shared Risk	\$ 2,315	\$ 1,992	\$ (323)
Medical Administrative Expenses	\$ 2,242	\$ 2,550	\$ 309
Total Healthcare Expenses	\$ 183,419	\$ 180,241	\$ (3,178)
MCR(%)	95.1%	94.0%	-1.1%
Operating Margin	\$ 9,538	\$ 11,509	\$ (1,971)
Total Operating Expenses Admin Ratio(%)	\$ 13,216	\$ 15,034	\$ 1,818
6.8%	7.8%	1.0%	
Income (Loss) from Operations	\$ (3,679)	\$ (3,525)	\$ (154)
Total Non-Operating Income (Expense)	\$ 1,402	\$ 834	\$ 568
Net Surplus (Deficit) Margin(%)	\$ (2,277)	\$ (2,691)	\$ 414
-1.2%	-1.4%	0.2%	



CMC Income Statement (\$ in thousands)

October 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
16,122		16,784		(662)		16,122		16,784		(662)	
Membership											
Member Months											
Revenue											
Capitation											
\$ 24,770	\$ 1,536.40	\$ 21,332	\$ 1,270.95	\$ 3,438	\$ 265.44	\$ 24,770	\$ 1,536.40	\$ 21,332	\$ 1,270.95	\$ 3,438	\$ 265.44
\$ 24,770	\$ 1,536.40	\$ 21,332	\$ 1,270.95	\$ 3,438	\$ 265.44	\$ 24,770	\$ 1,536.40	\$ 21,332	\$ 1,270.95	\$ 3,438	\$ 265.44
Total Revenues											
Healthcare Expenses											
Capitation											
\$ 11,565	\$ 717.33	\$ 10,260	\$ 611.26	\$ (1,305)	\$ (106.07)	\$ 11,565	\$ 717.33	\$ 10,260	\$ 611.26	\$ (1,305)	\$ (106.07)
\$ 5,988	\$ 371.43	\$ 4,423	\$ 263.53	\$ (1,565)	\$ (107.90)	\$ 5,988	\$ 371.43	\$ 4,423	\$ 263.53	\$ (1,565)	\$ (107.90)
\$ 1,934	\$ 119.97	\$ 1,902	\$ 113.34	\$ (32)	\$ (6.63)	\$ 1,934	\$ 119.97	\$ 1,902	\$ 113.34	\$ (32)	\$ (6.63)
\$ 1,276	\$ 79.12	\$ 1,503	\$ 89.58	\$ 228	\$ 10.45	\$ 1,276	\$ 79.12	\$ 1,503	\$ 89.58	\$ 228	\$ 10.45
\$ 1,508	\$ 93.53	\$ 1,376	\$ 81.97	\$ (132)	\$ (11.56)	\$ 1,508	\$ 93.53	\$ 1,376	\$ 81.97	\$ (132)	\$ (11.56)
\$ 596	\$ 36.95	\$ 491	\$ 29.26	\$ (105)	\$ (7.69)	\$ 596	\$ 36.95	\$ 491	\$ 29.26	\$ (105)	\$ (7.69)
\$ 219	\$ 13.56	\$ 242	\$ 14.44	\$ 24	\$ 0.89	\$ 219	\$ 13.56	\$ 242	\$ 14.44	\$ 24	\$ 0.89
\$ 23,085	\$ 1,431.89	\$ 20,198	\$ 1,203.38	\$ (2,887)	\$ (228.52)	\$ 23,085	\$ 1,431.89	\$ 20,198	\$ 1,203.38	\$ (2,887)	\$ (228.52)
93.2%		94.7%		1.5%		93.2%		94.7%		1.5%	
\$ 1,685	\$ 104.51	\$ 1,134	\$ 67.58	\$ 551	\$ 36.93	\$ 1,685	\$ 104.51	\$ 1,134	\$ 67.58	\$ 551	\$ 36.93
Operating Margin											
Total Operating Expenses											
\$ 1,377	\$ 85.38	\$ 2,065	\$ 123.05	\$ 689	\$ 37.67	\$ 1,377	\$ 85.38	\$ 2,065	\$ 123.05	\$ 689	\$ 37.67
5.6%		9.7%		4.1%		5.6%		9.7%		4.1%	
\$ 308	\$ 19.12	\$ (931)	\$ (55.47)	\$ 1,239	\$ 74.59	\$ 308	\$ 19.12	\$ (931)	\$ (55.47)	\$ 1,239	\$ 74.59
Income (Loss) from Operations											
\$ 30	\$ 1.85	\$ 19	\$ 1.11	\$ 11	\$ 0.74	\$ 30	\$ 1.85	\$ 19	\$ 1.11	\$ 11	\$ 0.74
Total Non-Operating Income (Expense)											
\$ 338	\$ 20.97	\$ (913)	\$ (54.37)	\$ 1,251	\$ 75.33	\$ 338	\$ 20.97	\$ (913)	\$ (54.37)	\$ 1,251	\$ 75.33
1.4%		-4.3%		5.6%		1.4%		-4.3%		5.6%	
Net Surplus (Deficit)											
Margin(%)											



Commercial Income Statement (\$ in thousands)

October 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
128,044		131,592		(3,548)		128,044		131,592		(3,548)	
\$ 45,720	\$ 357.07	\$ 46,666	\$ 354.62	\$ (945)	\$ 2.44	\$ 45,720	\$ 357.07	\$ 46,666	\$ 354.62	\$ (945)	\$ 2.44
\$ 45,720	\$ 357.07	\$ 46,666	\$ 354.62	\$ (945)	\$ 2.44	\$ 45,720	\$ 357.07	\$ 46,666	\$ 354.62	\$ (945)	\$ 2.44
\$ 22,487	\$ 175.62	\$ 22,473	\$ 170.78	\$ (15)	\$ (4.85)	\$ 22,487	\$ 175.62	\$ 22,473	\$ 170.78	\$ (15)	\$ (4.85)
\$ 5,784	\$ 45.17	\$ 4,498	\$ 34.18	\$ (1,286)	\$ (10.99)	\$ 5,784	\$ 45.17	\$ 4,498	\$ 34.18	\$ (1,286)	\$ (10.99)
\$ 3,198	\$ 24.97	\$ 2,292	\$ 17.42	\$ (906)	\$ (7.56)	\$ 3,198	\$ 24.97	\$ 2,292	\$ 17.42	\$ (906)	\$ (7.56)
\$ 137	\$ 1.07	\$ -	\$ -	\$ (137)	\$ (1.07)	\$ 137	\$ 1.07	\$ -	\$ -	\$ (137)	\$ (1.07)
\$ 6,969	\$ 54.43	\$ 6,091	\$ 46.28	\$ (879)	\$ (8.15)	\$ 6,969	\$ 54.43	\$ 6,091	\$ 46.28	\$ (879)	\$ (8.15)
\$ 2,771	\$ 21.64	\$ 1,931	\$ 14.67	\$ (840)	\$ (6.97)	\$ 2,771	\$ 21.64	\$ 1,931	\$ 14.67	\$ (840)	\$ (6.97)
\$ 113	\$ 0.88	\$ 97	\$ 0.74	\$ (16)	\$ (0.14)	\$ 113	\$ 0.88	\$ 97	\$ 0.74	\$ (16)	\$ (0.14)
\$ 41,460	\$ 323.79	\$ 37,382	\$ 284.07	\$ (4,078)	\$ (39.72)	\$ 41,460	\$ 323.79	\$ 37,382	\$ 284.07	\$ (4,078)	\$ (39.72)
90.7%		80.1%		-10.6%		90.7%		80.1%		-10.6%	
\$ 4,261	\$ 33.28	\$ 9,284	\$ 70.55	\$ (5,023)	\$ (37.28)	\$ 4,261	\$ 33.28	\$ 9,284	\$ 70.55	\$ (5,023)	\$ (37.28)
\$ 3,638	\$ 28.41	\$ 3,746	\$ 28.46	\$ 108	\$ 0.05	\$ 3,638	\$ 28.41	\$ 3,746	\$ 28.46	\$ 108	\$ 0.05
8.0%		8.0%		0.1%		8.0%		8.0%		0.1%	
\$ 623	\$ 4.87	\$ 5,539	\$ 42.09	\$ (4,915)	\$ (37.22)	\$ 623	\$ 4.87	\$ 5,539	\$ 42.09	\$ (4,915)	\$ (37.22)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 623	\$ 4.87	\$ 5,539	\$ 42.09	\$ (4,915)	\$ (37.22)	\$ 623	\$ 4.87	\$ 5,539	\$ 42.09	\$ (4,915)	\$ (37.22)
1.4%		11.9%		-10.5%		1.4%		11.9%		-10.5%	
Membership						Member Months					
Revenue						Capitation					
Total Revenues						Total Revenues					
Healthcare Expenses						Capitation					
Inpatient Claims						Outpatient Claims					
Skilled Nursing Facility						Pharmacy					
Provider Incentives and Shared Risk						Medical Administrative Expenses					
Total Healthcare Expenses						Total Healthcare Expenses					
MCR(%)						MCR(%)					
Operating Margin						Operating Margin					
Total Operating Expenses						Total Operating Expenses					
Admin Ratio(%)						Admin Ratio(%)					
Income (Loss) from Operations						Income (Loss) from Operations					
Total Non-Operating Income (Expense)						Total Non-Operating Income (Expense)					
Net Surplus (Deficit)						Net Surplus (Deficit)					
Margin(%)						Margin(%)					



Comparative Balance Sheet

October 2019

(Dollars in thousands)	Oct-18	Jan-19	Apr-19	Jul-19	Aug-19	Sep-19	Oct-19
ASSETS							
CURRENT ASSETS							
Total Current Assets	4,177,030	3,809,146	4,607,521	4,308,965	4,253,716	4,982,969	4,315,443
Capitalized Assets - net	108,166	109,126	110,181	110,730	112,215	112,322	113,464
NON-CURRENT ASSETS	2,463	2,861	2,468	2,890	2,753	2,716	2,601
TOTAL ASSETS	\$4,287,658	\$3,921,133	\$4,720,171	\$4,422,585	\$4,368,683	\$5,098,007	\$4,431,508
LIABILITIES AND FUND EQUITY							
CURRENT LIABILITIES							
Total Current Liability	3,453,164	2,992,769	3,685,387	3,349,878	3,314,945	4,040,311	3,396,056
Long Term Liability	2,794	2,647	2,764	3,521	3,466	3,581	3,602
Total Liabilities	\$3,455,957	\$2,995,416	\$3,688,151	\$3,353,399	\$3,318,411	\$4,043,892	\$3,399,658
FUND EQUITY							
Invested in Capital Assets, net of related debt	108,166	109,126	110,181	110,730	112,215	112,322	113,464
Restricted Equity	300	300	300	300	300	300	300
Minimum Tangible Net Equity	169,383	163,320	160,510	159,816	160,986	168,236	171,185
Board Designated Funds	66,992	63,720	72,595	65,340	61,640	59,580	58,575
Unrestricted Net Assets	486,860	589,250	688,434	732,999	715,131	713,677	688,325
Total Fund Equity	\$831,701	\$925,717	\$1,032,020	\$1,069,186	\$1,050,272	\$1,054,115	\$1,031,850
TOTAL LIABILITIES AND FUND EQUITY	\$4,287,658	\$3,921,133	\$4,720,171	\$4,422,585	\$4,368,683	\$5,098,007	\$4,431,508
Solvency Ratios							
Working Capital Ratio	1.21	1.27	1.25	1.29	1.28	1.23	1.27
Cash to Claims Ratio	0.57	0.48	0.77	0.63	0.64	0.86	0.63
Tangible Net Equity Ratio	4.91	5.67	6.43	6.69	6.52	6.27	6.03



Cash Flows Statement (\$ in thousands)

October 2019

	Oct-19	YTD
Cash Flows from Operating Activities:		
Capitation Revenue	\$ 663,527	\$ 663,527
Other Income (Expense), net	\$ 3,842	\$ 3,842
Healthcare Expenses	\$ (624,044)	\$ (624,044)
Operating Expenses	\$ (33,459)	\$ (33,459)
Net Cash Provided By Operating Activities	\$ 9,866	\$ 9,866
Cash Flows from Investing Activities		
Purchase of investments - Net	\$ (19,378)	\$ (19,378)
Purchase of Capital Assets	\$ (3,403)	\$ (3,403)
Net Cash Provided By Investing Activities	\$ (22,781)	\$ (22,781)
Cash Flows from Financing Activities:		
Gross Premium Tax (MCO Sales Tax) - Net	\$ 36	\$ 36
Pass through transactions (AB 85, IGT, etc.)	\$ (672,615)	\$ (672,615)
Net Cash Provided By Financing Activities	\$ (672,579)	\$ (672,579)
Net Increase in Cash and Cash Equivalents	\$ (685,494)	\$ (685,494)
Cash and Cash Equivalents, Beginning	\$ 1,634,374	\$ 1,634,374
Cash and Cash Equivalents, Ending	\$ 948,880	\$ 948,880
Reconciliation of Income from Operations to Net Cash Provided By (Used In) Operating Activities:		
Excess of Revenues over Expenses	\$ (22,266)	\$ (22,266)
Adjustments to Excess of Revenues Over Expenses:		
Depreciation	\$ 2,261	\$ 2,261
Realized and Unrealized (Gain)/Loss on Investments	\$ (1,145)	\$ (1,145)
Deferred Rent	\$ 21	\$ 21
Gross Premium Tax provision	\$ -	\$ -
Total Adjustments to Excess of Revenues over Expenses	\$ 1,137	\$ 1,137
Changes in Operating Assets and Liabilities:		
Capitation Receivable	\$ (2,235)	\$ (2,235)
Interest and Non-Operating Receivables	\$ 945	\$ 945
Prepaid and Other Current Assets	\$ 3,341	\$ 3,341
Accounts Payable and Accrued Liabilities	\$ (4,040)	\$ (4,040)
Subcapitation Payable	\$ 20,423	\$ 20,423
MediCal Adult Expansion Payable	\$ (10,417)	\$ (10,417)
Deferred Capitation Revenue	\$ (138)	\$ (138)
Accrued Medical Expenses	\$ 2,155	\$ 2,155
Reserve for Claims	\$ 16,290	\$ 16,290
Reserve for Provider Incentives	\$ 4,211	\$ 4,211
Grants Payable	\$ 460	\$ 460
Net Changes in Operating Assets and Liabilities	\$ 30,995	\$ 30,995
Net Cash Provided By Operating Activities	\$ 9,866	\$ 9,866



L.A. Care
HEALTH PLAN®

Financial Performance
November 2019
(Unaudited)



Financial Performance Results Highlights - Year-to-Date

November 2019

Overall

The combined member months are 4.3 million year-to-date, which is 14,267 member months unfavorable to the budget. The year-to-date performance is a deficit of \$30.3 million or -2.3% of revenue and is \$52.1 million unfavorable to the budget due to higher healthcare expenses in SPD-CCI.

MediCal Plan Partners

The member months are 1.9 million, which is 14,564 member months unfavorable to the budget. The performance is a surplus of \$14.8 million and is \$5.7 million unfavorable to the budget.

MediCal SPD-CCI

The member months are 440,215, which is 379 member months favorable to the budget. The performance is a deficit of \$39.8 million and is \$41.9 million unfavorable to the budget driven by higher inpatient claims and skilled nursing facility costs.

MediCal TANF-MCE

The member months are 1.7 million, which is 9,836 member months favorable to the budget. The performance is a deficit of \$2.5 million and is \$1.4 million favorable to the budget.

Cal MediConnect (CMC)

The member months are 32,461 which is 1,336 member months unfavorable to the budget. The performance is a deficit of \$2.8 million and is \$1.4 million unfavorable to the budget.

Commercial

L.A. Care Commercial consists of LACC and PASC-SEIU. The member months are 254,603, which is 8,581 member months unfavorable to the budget. The performance is a surplus of \$9.0 million and is \$1.4 million unfavorable to the budget.



Consolidated Operations Income Statement (\$ in thousands)

November 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
2,167,384		2,174,658		(7,274)							
						Membership					
						Member Months	4,334,820	4,349,087	(14,267)		
						Revenue					
\$ 666,924	\$ 307.71	\$ 659,059	\$ 303.06	\$ 7,865	\$ 4.65	Capitation	\$ 1,332,825	\$ 307.47	\$ 1,317,944	\$ 303.04	\$ 14,881 \$ 4.43
\$ 666,924	\$ 307.71	\$ 659,059	\$ 303.06	\$ 7,865	\$ 4.65	Total Revenues	\$ 1,332,825	\$ 307.47	\$ 1,317,944	\$ 303.04	\$ 14,881 \$ 4.43
						Healthcare Expenses					
\$ 352,990	\$ 162.86	\$ 345,288	\$ 158.78	\$ (7,702)	\$ (4.09)	Capitation	\$ 702,674	\$ 162.10	\$ 690,515	\$ 158.77	\$ (12,159) \$ (3.33)
\$ 78,782	\$ 36.35	\$ 80,189	\$ 36.87	\$ 1,407	\$ 0.53	Inpatient Claims	\$ 172,371	\$ 39.76	\$ 160,318	\$ 36.86	\$ (12,053) \$ (2.90)
\$ 69,875	\$ 32.24	\$ 60,858	\$ 27.99	\$ (9,017)	\$ (4.25)	Outpatient Claims	\$ 138,338	\$ 31.91	\$ 121,691	\$ 27.98	\$ (16,647) \$ (3.93)
\$ 65,622	\$ 30.28	\$ 53,327	\$ 24.52	\$ (12,295)	\$ (5.76)	Skilled Nursing Facility	\$ 136,614	\$ 31.52	\$ 106,634	\$ 24.52	\$ (29,980) \$ (7.00)
\$ 56,113	\$ 25.89	\$ 58,916	\$ 27.09	\$ 2,802	\$ 1.20	Pharmacy	\$ 117,203	\$ 27.04	\$ 117,796	\$ 27.09	\$ 592 \$ 0.05
\$ 4,359	\$ 2.01	\$ 5,998	\$ 2.76	\$ 1,639	\$ 0.75	Provider Incentives and Shared Risk	\$ 12,367	\$ 2.85	\$ 12,113	\$ 2.79	\$ (254) \$ (0.07)
\$ 6,279	\$ 2.90	\$ 5,423	\$ 2.49	\$ (856)	\$ (0.40)	Medical Administrative Expenses	\$ 11,238	\$ 2.59	\$ 10,865	\$ 2.50	\$ (373) \$ (0.09)
\$ 634,022	\$ 292.53	\$ 610,000	\$ 280.50	\$ (24,022)	\$ (12.02)	Total Healthcare Expenses	\$ 1,290,804	\$ 297.78	\$ 1,219,932	\$ 280.50	\$ (70,873) \$ (17.27)
95.1%		92.6%		-2.5%		MCR(%)	96.8%		92.6%		-4.3%
\$ 32,902	\$ 15.18	\$ 49,060	\$ 22.56	\$ (16,157)	\$ (7.38)	Operating Margin	\$ 42,020	\$ 9.69	\$ 98,012	\$ 22.54	\$ (55,992) \$ (12.84)
\$ 36,066	\$ 16.64	\$ 36,994	\$ 17.01	\$ 928	\$ 0.37	Total Operating Expenses	\$ 71,031	\$ 16.39	\$ 76,825	\$ 17.66	\$ 5,794 \$ 1.28
5.4%		5.6%		0.2%		Admin Ratio(%)	5.3%		5.8%		0.5%
\$ (3,163)	\$ (1.46)	\$ 12,066	\$ 5.55	\$ (15,229)	\$ (7.01)	Income (Loss) from Operations	\$ (29,010)	\$ (6.69)	\$ 21,187	\$ 4.87	\$ (50,197) \$ (11.56)
\$ (6,901)	\$ (3.18)	\$ (2,654)	\$ (1.22)	\$ (4,247)	\$ (1.96)	Other Income/(Expense), net	\$ (8,380)	\$ (1.93)	\$ (5,323)	\$ (1.22)	\$ (3,057) \$ (0.71)
\$ 3,104	\$ 1.43	\$ 2,991	\$ 1.38	\$ 113	\$ 0.06	Interest Income, net	\$ 7,020	\$ 1.62	\$ 5,982	\$ 1.38	\$ 1,038 \$ 0.24
\$ 144	\$ 0.07	\$ -	\$ -	\$ 144	\$ 0.07	Realized Gain / Loss	\$ 162	\$ 0.04	\$ -	\$ -	\$ 162 \$ 0.04
\$ (1,196)	\$ (0.55)	\$ -	\$ -	\$ (1,196)	\$ (0.55)	Unrealized Gain / Loss	\$ (70)	\$ (0.02)	\$ -	\$ -	\$ (70) \$ (0.02)
\$ (4,849)	\$ (2.24)	\$ 337	\$ 0.16	\$ (5,187)	\$ (2.39)	Total Non-Operating Income (Expense)	\$ (1,268)	\$ (0.29)	\$ 659	\$ 0.15	\$ (1,927) \$ (0.44)
\$ (8,013)	\$ (3.70)	\$ 12,403	\$ 5.70	\$ (20,416)	\$ (9.40)	Net Surplus (Deficit)	\$ (30,278)	\$ (6.98)	\$ 21,846	\$ 5.02	\$ (52,124) \$ (12.01)
-1.2%		1.9%		-3.1%		Margin(%)	-2.3%		1.7%		-3.9%



MediCal Plan Partners Income Statement (\$ in thousands)

November 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
971,294		979,083		(7,789)							
\$ 242,796	\$ 249.97	\$ 242,086	\$ 247.26	\$ 710	\$ 2.71						
\$ 242,796	\$ 249.97	\$ 242,086	\$ 247.26	\$ 710	\$ 2.71						
\$ 229,495	\$ 236.28	\$ 224,197	\$ 228.99	\$ (5,298)	\$ (7.29)						
\$ (0)	\$ (0.00)	\$ -	\$ -	\$ 0	\$ 0.00						
\$ (1)	\$ (0.00)	\$ -	\$ -	\$ 1	\$ 0.00						
\$ 2,352	\$ 2.42	\$ 2,321	\$ 2.37	\$ (31)	\$ (0.05)						
\$ 1,026	\$ 1.06	\$ 850	\$ 0.87	\$ (176)	\$ (0.19)						
\$ 232,871	\$ 239.75	\$ 227,368	\$ 232.23	\$ (5,504)	\$ (7.53)						
95.9%		93.9%		-2.0%							
\$ 9,925	\$ 10.22	\$ 14,719	\$ 15.03	\$ (4,794)	\$ (4.81)						
\$ 5,356	\$ 5.51	\$ 5,484	\$ 5.60	\$ 128	\$ 0.09						
2.2%		2.3%		0.1%							
\$ 4,570	\$ 4.70	\$ 9,235	\$ 9.43	\$ (4,666)	\$ (4.73)						
\$ 920	\$ 0.95	\$ 1,340	\$ 1.37	\$ (420)	\$ (0.42)						
\$ 5,490	\$ 5.65	\$ 10,575	\$ 10.80	\$ (5,085)	\$ (5.15)						
2.3%		4.4%		-2.1%							
Membership											
Member Months						1,943,603		1,958,167		(14,564)	
Revenue											
Capitation						\$ 483,546	\$ 248.79	\$ 484,236	\$ 247.29	\$ (690)	\$ 1.50
Total Revenues						\$ 483,546	\$ 248.79	\$ 484,236	\$ 247.29	\$ (690)	\$ 1.50
Healthcare Expenses											
Capitation						\$ 454,827	\$ 234.01	\$ 448,498	\$ 229.04	\$ (6,329)	\$ (4.97)
Inpatient Claims						\$ (0)	\$ (0.00)	\$ -	\$ -	\$ 0	\$ 0.00
Outpatient Claims						\$ (16)	\$ (0.01)	\$ -	\$ -	\$ 16	\$ 0.01
Provider Incentives and Shared Risk						\$ 4,687	\$ 2.41	\$ 4,642	\$ 2.37	\$ (46)	\$ (0.04)
Medical Administrative Expenses						\$ 1,831	\$ 0.94	\$ 1,703	\$ 0.87	\$ (128)	\$ (0.07)
Total Healthcare Expenses						\$ 461,329	\$ 237.36	\$ 454,843	\$ 232.28	\$ (6,486)	\$ (5.08)
MCR(%)						95.4%		93.9%		-1.5%	
Operating Margin						\$ 22,217	\$ 11.43	\$ 29,393	\$ 15.01	\$ (7,176)	\$ (3.58)
Total Operating Expenses						\$ 10,666	\$ 5.49	\$ 11,639	\$ 5.94	\$ 973	\$ 0.46
Admin Ratio(%)						2.2%		2.4%		0.2%	
Income (Loss) from Operations						\$ 11,552	\$ 5.94	\$ 17,754	\$ 9.07	\$ (6,203)	\$ (3.12)
Total Non-Operating Income (Expense)						\$ 3,204	\$ 1.65	\$ 2,680	\$ 1.37	\$ 524	\$ 0.28
Net Surplus (Deficit)						\$ 14,756	\$ 7.59	\$ 20,434	\$ 10.44	\$ (5,678)	\$ (2.84)
Margin(%)						3.1%		4.2%		-1.2%	



CMC Income Statement (\$ in thousands)

November 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
16,339		17,013		(674)							
\$ 20,246	\$ 1,239.11	\$ 21,623	\$ 1,270.95	\$ (1,377)	\$ (31.85)						
\$ 20,246	\$ 1,239.11	\$ 21,623	\$ 1,270.95	\$ (1,377)	\$ (31.85)						
\$ 9,615	\$ 588.46	\$ 10,399	\$ 611.26	\$ 784	\$ 22.80						
\$ 5,753	\$ 352.09	\$ 4,483	\$ 263.53	\$ (1,269)	\$ (88.56)						
\$ 2,057	\$ 125.89	\$ 1,928	\$ 113.34	\$ (129)	\$ (12.55)						
\$ 1,509	\$ 92.37	\$ 1,524	\$ 89.58	\$ 15	\$ (2.80)						
\$ 2,273	\$ 139.13	\$ 1,395	\$ 81.97	\$ (879)	\$ (57.16)						
\$ 535	\$ 32.76	\$ 375	\$ 22.03	\$ (160)	\$ (10.73)						
\$ 200	\$ 12.25	\$ 244	\$ 14.32	\$ 43	\$ 2.07						
\$ 21,942	\$ 1,342.94	\$ 20,348	\$ 1,196.02	\$ (1,594)	\$ (146.92)						
108.4%		94.1%		-14.3%							
\$ (1,697)	\$ (103.83)	\$ 1,275	\$ 74.93	\$ (2,971)	\$ (178.77)						
\$ 1,470	\$ 89.95	\$ 1,810	\$ 106.40	\$ 340	\$ 16.44						
7.3%		8.4%		1.1%							
\$ (3,166)	\$ (193.79)	\$ (535)	\$ (31.46)	\$ (2,631)	\$ (162.32)						
\$ 12	\$ 0.74	\$ 19	\$ 1.09	\$ (7)	\$ (0.36)						
\$ (3,154)	\$ (193.05)	\$ (517)	\$ (30.37)	\$ (2,638)	\$ (162.68)						
-15.6%		-2.4%		-13.2%							
Membership											
Member Months						32,461		33,797		(1,336)	
Revenue											
Capitation						\$ 45,016	\$ 1,386.76	\$ 42,955	\$ 1,270.95	\$ 2,061	\$ 115.81
Total Revenues						\$ 45,016	\$ 1,386.76	\$ 42,955	\$ 1,270.95	\$ 2,061	\$ 115.81
Healthcare Expenses											
Capitation						\$ 21,180	\$ 652.46	\$ 20,659	\$ 611.26	\$ (521)	\$ (41.21)
Inpatient Claims						\$ 11,741	\$ 361.69	\$ 8,907	\$ 263.53	\$ (2,834)	\$ (98.16)
Outpatient Claims						\$ 3,991	\$ 122.95	\$ 3,831	\$ 113.34	\$ (160)	\$ (9.61)
Skilled Nursing Facility						\$ 2,785	\$ 85.79	\$ 3,027	\$ 89.58	\$ 242	\$ 3.78
Pharmacy						\$ 3,781	\$ 116.48	\$ 2,770	\$ 81.97	\$ (1,011)	\$ (34.51)
Provider Incentives and Shared Risk						\$ 1,131	\$ 34.84	\$ 866	\$ 25.62	\$ (265)	\$ (9.22)
Medical Administrative Expenses						\$ 419	\$ 12.90	\$ 486	\$ 14.38	\$ 67	\$ 1.48
Total Healthcare Expenses						\$ 45,027	\$ 1,387.12	\$ 40,546	\$ 1,199.67	\$ (4,481)	\$ (187.45)
MCR(%)						100.0%		94.4%		-5.6%	
Operating Margin						\$ (12)	\$ (0.36)	\$ 2,409	\$ 71.28	\$ (2,421)	\$ (71.64)
Total Operating Expenses						\$ 2,846	\$ 87.68	\$ 3,875	\$ 114.67	\$ 1,029	\$ 26.98
Admin Ratio(%)						6.3%		9.0%		2.7%	
Income (Loss) from Operations						\$ (2,858)	\$ (88.04)	\$ (1,466)	\$ (43.39)	\$ (1,392)	\$ (44.66)
Total Non-Operating Income (Expense)						\$ 42	\$ 1.29	\$ 37	\$ 1.10	\$ 5	\$ 0.19
Net Surplus (Deficit)						\$ (2,816)	\$ (86.76)	\$ (1,429)	\$ (42.29)	\$ (1,387)	\$ (44.47)
Margin(%)						-6.3%		-3.3%		-2.9%	



Commercial Income Statement (\$ in thousands)

November 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
126,559		131,592		(5,033)							
\$ 44,808	\$ 354.05	\$ 46,666	\$ 354.62	\$ (1,858)	\$ (0.57)						
\$ 44,808	\$ 354.05	\$ 46,666	\$ 354.62	\$ (1,858)	\$ (0.57)						
\$ 22,305	\$ 176.24	\$ 22,473	\$ 170.78	\$ 168	\$ (5.46)						
\$ 3,132	\$ 24.75	\$ 4,498	\$ 34.18	\$ 1,366	\$ 9.43						
\$ 2,328	\$ 18.40	\$ 2,292	\$ 17.42	\$ (36)	\$ (0.98)						
\$ 82	\$ 0.65	\$ -	\$ -	\$ (82)	\$ (0.65)						
\$ 5,587	\$ 44.14	\$ 6,091	\$ 46.28	\$ 504	\$ 2.14						
\$ (838)	\$ (6.62)	\$ 1,931	\$ 14.67	\$ 2,770	\$ 21.30						
\$ 132	\$ 1.04	\$ 97	\$ 0.74	\$ (35)	\$ (0.31)						
\$ 32,728	\$ 258.60	\$ 37,382	\$ 284.07	\$ 4,653	\$ 25.47						
73.0%		80.1%		7.1%							
\$ 12,080	\$ 95.45	\$ 9,284	\$ 70.55	\$ 2,796	\$ 24.90						
\$ 3,691	\$ 29.16	\$ 4,398	\$ 33.42	\$ 707	\$ 4.26						
8.2%		9.4%		1.2%							
\$ 8,389	\$ 66.29	\$ 4,886	\$ 37.13	\$ 3,503	\$ 29.15						
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
\$ 8,389	\$ 66.29	\$ 4,886	\$ 37.13	\$ 3,503	\$ 29.15						
18.7%		10.5%		8.3%							
Membership											
Member Months						254,603		263,184		(8,581)	
Revenue											
Capitation						\$ 90,529	\$ 355.57	\$ 93,332	\$ 354.62	\$ (2,803)	\$ 0.94
Total Revenues						\$ 90,529	\$ 355.57	\$ 93,332	\$ 354.62	\$ (2,803)	\$ 0.94
Healthcare Expenses											
Capitation						\$ 44,792	\$ 175.93	\$ 44,946	\$ 170.78	\$ 153	\$ (5.15)
Inpatient Claims						\$ 8,916	\$ 35.02	\$ 8,996	\$ 34.18	\$ 80	\$ (0.84)
Outpatient Claims						\$ 5,526	\$ 21.70	\$ 4,584	\$ 17.42	\$ (942)	\$ (4.29)
Skilled Nursing Facility						\$ 220	\$ 0.86	\$ -	\$ -	\$ (220)	\$ (0.86)
Pharmacy						\$ 12,556	\$ 49.32	\$ 12,181	\$ 46.28	\$ (375)	\$ (3.03)
Provider Incentives and Shared Risk						\$ 1,932	\$ 7.59	\$ 3,862	\$ 14.67	\$ 1,930	\$ 7.08
Medical Administrative Expenses						\$ 245	\$ 0.96	\$ 194	\$ 0.74	\$ (51)	\$ (0.22)
Total Healthcare Expenses						\$ 74,188	\$ 291.39	\$ 74,763	\$ 284.07	\$ 575	\$ (7.31)
MCR(%)						81.9%		80.1%		-1.8%	
Operating Margin						\$ 16,341	\$ 64.18	\$ 18,568	\$ 70.55	\$ (2,228)	\$ (6.37)
Total Operating Expenses						\$ 7,328	\$ 28.78	\$ 8,143	\$ 30.94	\$ 815	\$ 2.16
Admin Ratio(%)						8.1%		8.7%		0.6%	
Income (Loss) from Operations						\$ 9,012	\$ 35.40	\$ 10,425	\$ 39.61	\$ (1,413)	\$ (4.21)
Total Non-Operating Income (Expense)						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Surplus (Deficit)						\$ 9,012	\$ 35.40	\$ 10,425	\$ 39.61	\$ (1,413)	\$ (4.21)
Margin(%)						10.0%		11.2%		-1.2%	



Comparative Balance Sheet

November 2019

(Dollars in thousands)	Nov-18	Feb-19	May-19	Aug-19	Sep-19	Oct-19	Nov-19
ASSETS							
CURRENT ASSETS							
Total Current Assets	3,778,499	4,055,003	4,396,106	4,253,716	4,982,969	4,315,443	4,168,795
Capitalized Assets - net	108,263	108,229	110,386	112,215	112,322	113,464	111,283
NON-CURRENT ASSETS	2,172	2,701	2,360	2,753	2,716	2,601	2,492
TOTAL ASSETS	\$3,888,934	\$4,165,933	\$4,508,851	\$4,368,683	\$5,098,007	\$4,431,508	\$4,282,570
LIABILITIES AND FUND EQUITY							
CURRENT LIABILITIES							
Total Current Liability	3,055,313	3,174,780	3,476,578	3,314,945	4,040,311	3,396,056	3,255,328
Long Term Liability	2,722	2,710	2,854	3,466	3,581	3,602	3,406
Total Liabilities	\$3,058,035	\$3,177,491	\$3,479,432	\$3,318,411	\$4,043,892	\$3,399,658	\$3,258,733
FUND EQUITY							
Invested in Capital Assets, net of related debt	108,263	108,229	110,386	112,215	112,322	113,464	111,283
Restricted Equity	300	300	300	300	300	300	300
Minimum Tangible Net Equity	168,403	161,904	160,809	160,986	168,236	171,185	171,806
Board Designated Funds	64,215	63,720	71,478	61,640	59,580	58,575	62,265
Unrestricted Net Assets	489,718	654,289	686,446	715,131	713,677	688,325	678,182
Total Fund Equity	\$830,899	\$988,442	\$1,029,419	\$1,050,272	\$1,054,115	\$1,031,850	\$1,023,837
TOTAL LIABILITIES AND FUND EQUITY	\$3,888,934	\$4,165,933	\$4,508,851	\$4,368,683	\$5,098,007	\$4,431,508	\$4,282,570
Solvency Ratios							
Working Capital Ratio	1.24	1.28	1.26	1.28	1.23	1.27	1.28
Cash to Claims Ratio	0.40	0.52	0.67	0.64	0.86	0.63	0.62
Tangible Net Equity Ratio	4.93	6.11	6.40	6.52	6.27	6.03	5.96



Cash Flows Statement (\$ in thousands)

November 2019

	Oct-19	Nov-19	YTD
Cash Flows from Operating Activities:			
Capitation Revenue	\$ 663,527	\$ 692,673	\$ 1,356,200
Other Income (Expense), net	\$ 3,842	\$ (794)	\$ 3,048
Healthcare Expenses	\$ (624,044)	\$ (791,884)	\$ (1,415,928)
Operating Expenses	\$ (33,459)	\$ (31,902)	\$ (65,361)
Net Cash Provided By Operating Activities	\$ 9,866	\$ (131,907)	\$ (122,041)
Cash Flows from Investing Activities			
Purchase of investments - Net	\$ (19,378)	\$ (67,742)	\$ (87,120)
Purchase of Capital Assets	\$ (3,403)	\$ (69)	\$ (3,472)
Net Cash Provided By Investing Activities	\$ (22,781)	\$ (67,811)	\$ (90,592)
Cash Flows from Financing Activities:			
Gross Premium Tax (MCO Sales Tax) - Net	\$ 36	\$ 17	\$ 53
Pass through transactions (AB 85, IGT, etc.)	\$ (672,615)	\$ (7,520)	\$ (680,135)
Net Cash Provided By Financing Activities	\$ (672,579)	\$ (7,503)	\$ (680,082)
Net Increase in Cash and Cash Equivalents	\$ (685,494)	\$ (207,221)	\$ (892,715)
Cash and Cash Equivalents, Beginning	\$ 1,634,374	\$ 948,880	\$ 1,634,374
Cash and Cash Equivalents, Ending	\$ 948,880	\$ 741,659	\$ 741,659
Reconciliation of Income from Operations to Net Cash Provided By (Used In) Operating Activities:			
Excess of Revenues over Expenses	\$ (22,266)	\$ (8,013)	\$ (30,279)
Adjustments to Excess of Revenues Over Expenses:			
Depreciation	\$ 2,261	\$ 2,250	\$ 4,511
Realized and Unrealized (Gain)/Loss on Investments	\$ (1,145)	\$ 1,052	\$ (93)
Deferred Rent	\$ 21	\$ (196)	\$ (175)
Gross Premium Tax provision	\$ -	\$ 4	\$ 4
Total Adjustments to Excess of Revenues over Expenses	\$ 1,137	\$ 3,110	\$ 4,247
Changes in Operating Assets and Liabilities:			
Capitation Receivable	\$ (2,235)	\$ 8,298	\$ 6,063
Interest and Non-Operating Receivables	\$ 945	\$ 860	\$ 1,805
Prepaid and Other Current Assets	\$ 3,341	\$ 17	\$ 3,358
Accounts Payable and Accrued Liabilities	\$ (4,040)	\$ 2,682	\$ (1,358)
Subcapitation Payable	\$ 20,423	\$ (125,860)	\$ (105,437)
MediCal Adult Expansion Payable	\$ (10,417)	\$ (47,619)	\$ (58,036)
Deferred Capitation Revenue	\$ (138)	\$ 17,451	\$ 17,313
Accrued Medical Expenses	\$ 2,155	\$ (12,666)	\$ (10,511)
Reserve for Claims	\$ 16,290	\$ 23,630	\$ 39,920
Reserve for Provider Incentives	\$ 4,211	\$ 4,063	\$ 8,274
Grants Payable	\$ 460	\$ 2,140	\$ 2,600
Net Changes in Operating Assets and Liabilities	\$ 30,995	\$ (127,004)	\$ (96,009)
Net Cash Provided By Operating Activities	\$ 9,866	\$ (131,907)	\$ (122,041)



L.A. Care
HEALTH PLAN®

Financial Performance
December 2019
(Unaudited)



Financial Performance Results Highlights - Year-to-Date

December 2019

Overall

The combined member months are 6.5 million year-to-date, which is 35,061 member months unfavorable to the budget. The year-to-date performance is a surplus of \$29.2 million or 1.4% of revenue and is \$5.4 million unfavorable to the budget. The unfavorable variance is driven by higher inpatient and outpatient claims and higher skilled nursing facility costs, but offset by the retroactive rate adjustment across all MediCal segments which increase the operating margin by \$47.9 million.

MediCal Plan Partners

The member months are 2.9 million, which is 27,393 member months unfavorable to the budget. The performance is a surplus of \$19.0 million and is \$12.1 million unfavorable to the budget. The unfavorable variance is due to retroactive rate adjustment and various expanded Prop 56 programs, which reduce the operating margin by \$6.0 million.

MediCal SPD-CCI

The member months are 664,393, which is 4,639 member months favorable to the budget. The performance is a deficit of \$19.6 million and is \$23.5 million unfavorable to the budget. The unfavorable variance is due to higher than expected inpatient and outpatient claims and skilled nursing facility costs totaling \$63.3 million, but is partially offset by the favorable retroactive rate adjustment which increase the operating margin by \$34.2 million.

MediCal TANF-MCE

The member months are 2.5 million, which is 4,414 member months favorable to the budget. The performance is a surplus of \$37.1 million and is \$42.2 million favorable to the budget. The favorable variance is due to retroactive rate adjustment and various expanded Prop 56 programs, which increase the operating margin by \$26.5 million.

Cal MediConnect (CMC)

The member months are 48,966 which is 1,979 member months unfavorable to the budget. The performance is a deficit of \$5.2 million and is \$3.3 million unfavorable to the budget due to higher inpatient claims.

Commercial

L.A. Care Commercial consists of LACC and PASC-SEIU. The member months are 380,035, which is 14,741 member months unfavorable to the budget. The performance is a surplus of \$8.8 million and is \$6.5 million unfavorable to the budget due to higher than expected healthcare expenses.



Consolidated Operations Income Statement (\$ in thousands)

December 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget		
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	
2,153,998		2,174,793		(20,795)								
						Membership						
						Member Months	6,488,818	6,523,879		(35,061)		
						Revenue						
\$ 782,689	\$ 363.37	\$ 659,348	\$ 303.18	\$ 123,341	\$ 60.19	Capitation	\$ 2,115,514	\$ 326.02	\$ 1,977,292	\$ 303.09	\$ 138,222 \$ 22.94	
\$ 782,689	\$ 363.37	\$ 659,348	\$ 303.18	\$ 123,341	\$ 60.19	Total Revenues	\$ 2,115,514	\$ 326.02	\$ 1,977,292	\$ 303.09	\$ 138,222 \$ 22.94	
						Healthcare Expenses						
\$ 416,996	\$ 193.59	\$ 345,487	\$ 158.86	\$ (71,509)	\$ (34.73)	Capitation	\$ 1,119,670	\$ 172.55	\$ 1,036,002	\$ 158.80	\$ (83,668) \$ (13.75)	
\$ 71,556	\$ 33.22	\$ 80,225	\$ 36.89	\$ 8,669	\$ 3.67	Inpatient Claims	\$ 243,927	\$ 37.59	\$ 240,543	\$ 36.87	\$ (3,384) \$ (0.72)	
\$ 64,843	\$ 30.10	\$ 60,874	\$ 27.99	\$ (3,969)	\$ (2.11)	Outpatient Claims	\$ 203,180	\$ 31.31	\$ 182,564	\$ 27.98	\$ (20,616) \$ (3.33)	
\$ 65,193	\$ 30.27	\$ 53,339	\$ 24.53	\$ (11,854)	\$ (5.74)	Skilled Nursing Facility	\$ 201,807	\$ 31.10	\$ 159,973	\$ 24.52	\$ (41,834) \$ (6.58)	
\$ 55,845	\$ 25.93	\$ 58,931	\$ 27.10	\$ 3,086	\$ 1.17	Pharmacy	\$ 173,048	\$ 26.67	\$ 176,727	\$ 27.09	\$ 3,679 \$ 0.42	
\$ 4,145	\$ 1.92	\$ 5,960	\$ 2.74	\$ 1,816	\$ 0.82	Provider Incentives and Shared Risk	\$ 16,512	\$ 2.54	\$ 18,073	\$ 2.77	\$ 1,561 \$ 0.23	
\$ 5,239	\$ 2.43	\$ 5,336	\$ 2.45	\$ 97	\$ 0.02	Medical Administrative Expenses	\$ 16,477	\$ 2.54	\$ 16,201	\$ 2.48	\$ (276) \$ (0.06)	
\$ 683,817	\$ 317.46	\$ 610,152	\$ 280.56	\$ (73,665)	\$ (36.91)	Total Healthcare Expenses	\$ 1,974,622	\$ 304.31	\$ 1,830,084	\$ 280.52	\$ (144,538) \$ (23.79)	
87.4%		92.5%		5.2%		MCR(%)	93.3%	92.6%		-0.8%		
\$ 98,872	\$ 45.90	\$ 49,196	\$ 22.62	\$ 49,676	\$ 23.28	Operating Margin	\$ 140,893	\$ 21.71	\$ 147,208	\$ 22.56	\$ (6,316) \$ (0.85)	
\$ 40,342	\$ 18.73	\$ 36,813	\$ 16.93	\$ (3,529)	\$ (1.80)	Total Operating Expenses	\$ 111,373	\$ 17.16	\$ 113,637	\$ 17.42	\$ 2,265 \$ 0.25	
5.2%		5.6%		0.4%		Admin Ratio(%)	5.3%	5.7%		0.5%		
\$ 58,530	\$ 27.17	\$ 12,384	\$ 5.69	\$ 46,147	\$ 21.48	Income (Loss) from Operations	\$ 29,520	\$ 4.55	\$ 33,571	\$ 5.15	\$ (4,051) \$ (0.60)	
\$ (1,903)	\$ (0.88)	\$ (2,662)	\$ (1.22)	\$ 759	\$ 0.34	Other Income/(Expense), net	\$ (10,283)	\$ (1.58)	\$ (7,985)	\$ (1.22)	\$ (2,298) \$ (0.36)	
\$ 2,721	\$ 1.26	\$ 2,991	\$ 1.38	\$ (270)	\$ (0.11)	Interest Income, net	\$ 9,741	\$ 1.50	\$ 8,973	\$ 1.38	\$ 768 \$ 0.13	
\$ 18	\$ 0.01	\$ -	\$ -	\$ 18	\$ 0.01	Realized Gain / Loss	\$ 181	\$ 0.03	\$ -	\$ -	\$ 181 \$ 0.03	
\$ 70	\$ 0.03	\$ -	\$ -	\$ 70	\$ 0.03	Unrealized Gain / Loss	\$ (0)	\$ (0.00)	\$ -	\$ -	\$ (0) \$ (0.00)	
\$ 906	\$ 0.42	\$ 329	\$ 0.15	\$ 577	\$ 0.27	Total Non-Operating Income (Expense)	\$ (362)	\$ (0.06)	\$ 988	\$ 0.15	\$ (1,350) \$ (0.21)	
\$ 59,436	\$ 27.59	\$ 12,713	\$ 5.85	\$ 46,723	\$ 21.75	Net Surplus (Deficit)	\$ 29,158	\$ 4.49	\$ 34,559	\$ 5.30	\$ (5,401) \$ (0.80)	
7.6%		1.9%		5.7%		Margin(%)	1.4%	1.7%		-0.4%		



MediCal Plan Partners Income Statement (\$ in thousands)

December 2019

Current Actual			Current Budget			Fav<Unfav> Budget			YTD Actual		YTD Budget		Fav<Unfav> Budget	
\$	PMPM		\$	PMPM		\$	PMPM		\$	PMPM	\$	PMPM	\$	PMPM
966,254			979,083			(12,829)			2,909,857		2,937,250			(27,393)
\$ 282,413	\$ 292.28		\$ 242,171	\$ 247.34		\$ 40,242	\$ 44.93		\$ 765,959	\$ 263.23	\$ 726,407	\$ 247.31	\$ 39,552	\$ 15.92
\$ 282,413	\$ 292.28		\$ 242,171	\$ 247.34		\$ 40,242	\$ 44.93		\$ 765,959	\$ 263.23	\$ 726,407	\$ 247.31	\$ 39,552	\$ 15.92
\$ 269,991	\$ 279.42		\$ 224,307	\$ 229.10		\$ (45,684)	\$ (50.32)		\$ 724,817	\$ 249.09	\$ 672,805	\$ 229.06	\$ (52,013)	\$ (20.03)
\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ (0)	\$ (0.00)	\$ -	\$ -	\$ 0	\$ 0.00
\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ (16)	\$ (0.01)	\$ -	\$ -	\$ 16	\$ 0.01
\$ 2,328	\$ 2.41		\$ 2,321	\$ 2.37		\$ (7)	\$ (0.04)		\$ 7,016	\$ 2.41	\$ 6,963	\$ 2.37	\$ (53)	\$ (0.04)
\$ 841	\$ 0.87		\$ 832	\$ 0.85		\$ (10)	\$ (0.02)		\$ 2,672	\$ 0.92	\$ 2,535	\$ 0.86	\$ (137)	\$ (0.06)
\$ 273,160	\$ 282.70		\$ 227,460	\$ 232.32		\$ (45,701)	\$ (50.38)		\$ 734,489	\$ 252.41	\$ 682,303	\$ 232.29	\$ (52,187)	\$ (20.12)
96.7%			93.9%			-2.8%			95.9%		93.9%		-2.0%	
\$ 9,252	\$ 9.58		\$ 14,711	\$ 15.03		\$ (5,459)	\$ (5.45)		\$ 31,470	\$ 10.81	\$ 44,104	\$ 15.02	\$ (12,634)	\$ (4.20)
\$ 6,305	\$ 6.53		\$ 5,443	\$ 5.56		\$ (862)	\$ (0.97)		\$ 16,971	\$ 5.83	\$ 17,081	\$ 5.82	\$ 111	\$ (0.02)
2.2%			2.2%			0.0%			2.2%		2.4%		0.1%	
\$ 2,947	\$ 3.05		\$ 9,268	\$ 9.47		\$ (6,321)	\$ (6.42)		\$ 14,499	\$ 4.98	\$ 27,022	\$ 9.20	\$ (12,524)	\$ (4.22)
\$ 1,263	\$ 1.31		\$ 1,340	\$ 1.37		\$ (77)	\$ (0.06)		\$ 4,467	\$ 1.53	\$ 4,020	\$ 1.37	\$ 447	\$ 0.17
\$ 4,210	\$ 4.36		\$ 10,608	\$ 10.83		\$ (6,398)	\$ (6.48)		\$ 18,965	\$ 6.52	\$ 31,042	\$ 10.57	\$ (12,077)	\$ (4.05)
1.5%			4.4%			-2.9%			2.5%		4.3%		-1.8%	



MediCal SPD-CCI Income Statement (\$ in thousands)

December 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
224,178		219,918		4,260							
\$ 198,341	\$ 884.75	\$ 157,008	\$ 713.94	\$ 41,333	\$ 170.81						
\$ 198,341	\$ 884.75	\$ 157,008	\$ 713.94	\$ 41,333	\$ 170.81						
\$ 18,891	\$ 84.27	\$ 15,973	\$ 72.63	\$ (2,917)	\$ (11.63)						
\$ 25,223	\$ 112.51	\$ 30,441	\$ 138.42	\$ 5,219	\$ 25.91						
\$ 33,985	\$ 151.60	\$ 31,692	\$ 144.11	\$ (2,293)	\$ (7.49)						
\$ 59,109	\$ 263.67	\$ 47,090	\$ 214.12	\$ (12,019)	\$ (49.55)						
\$ 17,103	\$ 76.29	\$ 18,374	\$ 83.55	\$ 1,271	\$ 7.26						
\$ 3,328	\$ 14.85	\$ (620)	\$ (2.82)	\$ (3,948)	\$ (17.67)						
\$ 1,717	\$ 7.66	\$ 1,664	\$ 7.56	\$ (54)	\$ (0.10)						
\$ 159,355	\$ 710.84	\$ 144,614	\$ 657.58	\$ (14,742)	\$ (53.26)						
80.3%		92.1%		11.8%							
\$ 38,986	\$ 173.91	\$ 12,395	\$ 56.36	\$ 26,592	\$ 117.55						
\$ 19,559	\$ 87.25	\$ 11,456	\$ 52.09	\$ (8,103)	\$ (35.16)						
9.9%		7.3%		-2.6%							
\$ 19,427	\$ 86.66	\$ 938	\$ 4.27	\$ 18,488	\$ 82.39						
\$ 734	\$ 3.28	\$ 798	\$ 3.63	\$ (64)	\$ (0.35)						
\$ 20,161	\$ 89.93	\$ 1,737	\$ 7.90	\$ 18,424	\$ 82.04						
10.2%		1.1%		9.1%							
						Membership					
						Member Months	664,393	659,754	4,639		
						Revenue					
						Capitation	\$ 524,403	\$ 789.30	\$ 470,970	\$ 713.86	\$ 53,432 \$ 75.44
						Total Revenues	\$ 524,403	\$ 789.30	\$ 470,970	\$ 713.86	\$ 53,432 \$ 75.44
						Healthcare Expenses					
						Capitation	\$ 51,123	\$ 76.95	\$ 47,920	\$ 72.63	\$ (3,203) \$ (4.31)
						Inpatient Claims	\$ 102,168	\$ 153.78	\$ 91,323	\$ 138.42	\$ (10,845) \$ (15.36)
						Outpatient Claims	\$ 104,753	\$ 157.67	\$ 95,076	\$ 144.11	\$ (9,678) \$ (13.56)
						Skilled Nursing Facility	\$ 184,052	\$ 277.02	\$ 141,269	\$ 214.12	\$ (42,783) \$ (62.90)
						Pharmacy	\$ 52,783	\$ 79.45	\$ 55,114	\$ 83.54	\$ 2,331 \$ 4.09
						Provider Incentives and Shared Risk	\$ 3,316	\$ 4.99	\$ (1,861)	\$ (2.82)	\$ (5,177) \$ (7.81)
						Medical Administrative Expenses	\$ 5,359	\$ 8.07	\$ 5,054	\$ 7.66	\$ (305) \$ (0.41)
						Total Healthcare Expenses	\$ 503,556	\$ 757.92	\$ 433,895	\$ 657.66	\$ (69,660) \$ (100.26)
						MCR(%)	96.0%	92.1%	-3.9%		
						Operating Margin	\$ 20,847	\$ 31.38	\$ 37,075	\$ 56.20	\$ (16,228) \$ (24.82)
						Total Operating Expenses	\$ 43,081	\$ 64.84	\$ 35,635	\$ 54.01	\$ (7,445) \$ (10.83)
						Admin Ratio(%)	8.2%	7.6%	-0.6%		
						Income (Loss) from Operations	\$ (22,234)	\$ (33.46)	\$ 1,440	\$ 2.18	\$ (23,674) \$ (35.65)
						Total Non-Operating Income (Expense)	\$ 2,616	\$ 3.94	\$ 2,395	\$ 3.63	\$ 221 \$ 0.31
						Net Surplus (Deficit)	\$ (19,618)	\$ (29.53)	\$ 3,835	\$ 5.81	\$ (23,453) \$ (35.34)
						Margin(%)	-3.7%	0.8%	-4.6%		



MediCal TANF-MCE Income Statement (\$ in thousands)

December 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
821,629		827,051		(5,422)							
\$ 237,398	\$ 288.94	\$ 191,709	\$ 231.80	\$ 45,689	\$ 57.14						
\$ 237,398	\$ 288.94	\$ 191,709	\$ 231.80	\$ 45,689	\$ 57.14						
\$ 96,168	\$ 117.05	\$ 72,252	\$ 87.36	\$ (23,916)	\$ (29.68)						
\$ 33,239	\$ 40.46	\$ 40,767	\$ 49.29	\$ 7,527	\$ 8.84						
\$ 24,059	\$ 29.28	\$ 24,946	\$ 30.16	\$ 887	\$ 0.88						
\$ 4,445	\$ 5.41	\$ 4,714	\$ 5.70	\$ 268	\$ 0.29						
\$ 31,840	\$ 38.75	\$ 33,061	\$ 39.97	\$ 1,221	\$ 1.22						
\$ (3,885)	\$ (4.73)	\$ 1,992	\$ 2.41	\$ 5,877	\$ 7.14						
\$ 2,402	\$ 2.92	\$ 2,501	\$ 3.02	\$ 99	\$ 0.10						
\$ 188,269	\$ 229.14	\$ 180,232	\$ 217.92	\$ (8,037)	\$ (11.22)						
79.3%		94.0%		14.7%							
\$ 49,129	\$ 59.79	\$ 11,477	\$ 13.88	\$ 37,652	\$ 45.92						
\$ 10,287	\$ 12.52	\$ 13,477	\$ 16.29	\$ 3,190	\$ 3.77						
4.3%		7.0%		2.7%							
\$ 38,843	\$ 47.28	\$ (2,000)	\$ (2.42)	\$ 40,842	\$ 49.69						
\$ 796	\$ 0.97	\$ 834	\$ 1.01	\$ (38)	\$ (0.04)						
\$ 39,639	\$ 48.24	\$ (1,165)	\$ (1.41)	\$ 40,804	\$ 49.65						
16.7%		-0.6%		17.3%							
Membership											
Member Months						2,485,567		2,481,153		4,414	
Revenue											
Capitation						\$ 625,071	\$ 251.48	\$ 575,168	\$ 231.81	\$ 49,903	\$ 19.67
Total Revenues						\$ 625,071	\$ 251.48	\$ 575,168	\$ 231.81	\$ 49,903	\$ 19.67
Healthcare Expenses											
Capitation						\$ 245,810	\$ 98.90	\$ 216,718	\$ 87.35	\$ (29,093)	\$ (11.55)
Inpatient Claims						\$ 108,008	\$ 43.45	\$ 122,301	\$ 49.29	\$ 14,293	\$ 5.84
Outpatient Claims						\$ 82,127	\$ 33.04	\$ 74,838	\$ 30.16	\$ (7,289)	\$ (2.88)
Skilled Nursing Facility						\$ 13,112	\$ 5.28	\$ 14,141	\$ 5.70	\$ 1,029	\$ 0.42
Pharmacy						\$ 97,025	\$ 39.04	\$ 99,165	\$ 39.97	\$ 2,140	\$ 0.93
Provider Incentives and Shared Risk						\$ 743	\$ 0.30	\$ 5,975	\$ 2.41	\$ 5,233	\$ 2.11
Medical Administrative Expenses						\$ 7,503	\$ 3.02	\$ 7,592	\$ 3.06	\$ 89	\$ 0.04
Total Healthcare Expenses						\$ 554,328	\$ 223.02	\$ 540,730	\$ 217.93	\$ (13,599)	\$ (5.08)
MCR(%)						88.7%		94.0%		5.3%	
Operating Margin						\$ 70,743	\$ 28.46	\$ 34,439	\$ 13.88	\$ 36,304	\$ 14.58
Total Operating Expenses						\$ 36,411	\$ 14.65	\$ 42,047	\$ 16.95	\$ 5,637	\$ 2.30
Admin Ratio(%)						5.8%		7.3%		1.5%	
Income (Loss) from Operations						\$ 34,332	\$ 13.81	\$ (7,609)	\$ (3.07)	\$ 41,941	\$ 16.88
Total Non-Operating Income (Expense)						\$ 2,779	\$ 1.12	\$ 2,503	\$ 1.01	\$ 276	\$ 0.11
Net Surplus (Deficit)						\$ 37,111	\$ 14.93	\$ (5,106)	\$ (2.06)	\$ 42,217	\$ 16.99
Margin(%)						5.9%		-0.9%		6.8%	



CMC Income Statement (\$ in thousands)

December 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
16,505		17,148		(643)		48,966		50,945		(1,979)	
Membership											
Member Months											
Revenue											
Capitation											
\$ 20,001	\$ 1,211.82	\$ 21,794	\$ 1,270.95	\$ (1,793)	\$ (59.13)	\$ 65,017	\$ 1,327.79	\$ 64,749	\$ 1,270.95	\$ 267	\$ 56.84
\$ 20,001	\$ 1,211.82	\$ 21,794	\$ 1,270.95	\$ (1,793)	\$ (59.13)	\$ 65,017	\$ 1,327.79	\$ 64,749	\$ 1,270.95	\$ 267	\$ 56.84
Total Revenues											
Healthcare Expenses											
Capitation											
\$ 9,698	\$ 587.55	\$ 10,482	\$ 611.26	\$ 784	\$ 23.71	\$ 30,877	\$ 630.58	\$ 31,141	\$ 611.26	\$ 264	\$ (19.33)
\$ 5,816	\$ 352.40	\$ 4,519	\$ 263.53	\$ (1,297)	\$ (88.87)	\$ 17,557	\$ 358.56	\$ 13,426	\$ 263.53	\$ (4,132)	\$ (95.03)
\$ 2,749	\$ 166.58	\$ 1,944	\$ 113.34	\$ (806)	\$ (53.23)	\$ 6,740	\$ 137.65	\$ 5,774	\$ 113.34	\$ (966)	\$ (24.31)
\$ 1,537	\$ 93.10	\$ 1,536	\$ 89.58	\$ (1)	\$ (3.53)	\$ 4,322	\$ 88.26	\$ 4,563	\$ 89.58	\$ 242	\$ 1.32
\$ 11	\$ 0.69	\$ 1,406	\$ 81.97	\$ 1,394	\$ 81.28	\$ 3,793	\$ 77.45	\$ 4,176	\$ 81.97	\$ 383	\$ 4.52
\$ 758	\$ 45.93	\$ 337	\$ 19.65	\$ (421)	\$ (26.28)	\$ 1,889	\$ 38.58	\$ 1,203	\$ 23.61	\$ (686)	\$ (14.97)
\$ 151	\$ 9.15	\$ 242	\$ 14.14	\$ 91	\$ 4.99	\$ 570	\$ 11.63	\$ 728	\$ 14.30	\$ 159	\$ 2.67
\$ 20,720	\$ 1,255.40	\$ 20,465	\$ 1,193.46	\$ (255)	\$ (61.94)	\$ 65,748	\$ 1,342.72	\$ 61,011	\$ 1,197.58	\$ (4,736)	\$ (145.14)
103.6%		93.9%		-9.7%		101.1%		94.2%		-6.9%	
\$ (719)	\$ (43.58)	\$ 1,329	\$ 77.49	\$ (2,048)	\$ (121.07)	\$ (731)	\$ (14.93)	\$ 3,738	\$ 73.37	\$ (4,469)	\$ (88.30)
Operating Margin											
\$ 1,711	\$ 103.70	\$ 1,834	\$ 106.97	\$ 123	\$ 3.27	\$ 4,558	\$ 93.08	\$ 5,710	\$ 112.08	\$ 1,152	\$ 19.00
8.6%		8.4%		-0.1%		7.0%		8.8%		1.8%	
\$ (2,431)	\$ (147.27)	\$ (505)	\$ (29.48)	\$ (1,925)	\$ (117.80)	\$ (5,289)	\$ (108.01)	\$ (1,972)	\$ (38.70)	\$ (3,317)	\$ (69.30)
Total Operating Expenses											
Admin Ratio(%)											
\$ 16	\$ 1.00	\$ 19	\$ 1.08	\$ (2)	\$ (0.09)	\$ 58	\$ 1.19	\$ 56	\$ 1.09	\$ 3	\$ 0.10
\$ (2,414)	\$ (146.28)	\$ (487)	\$ (28.39)	\$ (1,927)	\$ (117.89)	\$ (5,231)	\$ (106.82)	\$ (1,916)	\$ (37.61)	\$ (3,314)	\$ (69.21)
-12.1%		-2.2%		-9.8%		-8.0%		-3.0%		-5.1%	
Income (Loss) from Operations											
Total Non-Operating Income (Expense)											
Net Surplus (Deficit)											
Margin(%)											



Commercial Income Statement (\$ in thousands)

December 2019

Current Actual		Current Budget		Fav<Unfav> Budget		YTD Actual		YTD Budget		Fav<Unfav> Budget	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
125,432		131,592		(6,160)							
\$ 44,536	\$ 355.06	\$ 46,666	\$ 354.62	\$ (2,130)	\$ 0.44						
\$ 44,536	\$ 355.06	\$ 46,666	\$ 354.62	\$ (2,130)	\$ 0.44						
\$ 22,249	\$ 177.38	\$ 22,473	\$ 170.78	\$ 224	\$ (6.60)						
\$ 7,278	\$ 58.02	\$ 4,498	\$ 34.18	\$ (2,780)	\$ (23.84)						
\$ 4,050	\$ 32.29	\$ 2,292	\$ 17.42	\$ (1,757)	\$ (14.87)						
\$ 103	\$ 0.82	\$ -	\$ -	\$ (103)	\$ (0.82)						
\$ 6,890	\$ 54.93	\$ 6,091	\$ 46.28	\$ (800)	\$ (8.65)						
\$ 1,615	\$ 12.88	\$ 1,931	\$ 14.67	\$ 316	\$ 1.80						
\$ 128	\$ 1.02	\$ 97	\$ 0.73	\$ (31)	\$ (0.28)						
\$ 42,312	\$ 337.33	\$ 37,381	\$ 284.07	\$ (4,931)	\$ (53.26)						
95.0%		80.1%		-14.9%							
\$ 2,224	\$ 17.73	\$ 9,284	\$ 70.56	\$ (7,061)	\$ (52.83)						
\$ 2,463	\$ 19.63	\$ 4,365	\$ 33.17	\$ 1,902	\$ 13.54						
5.5%		9.4%		3.8%							
\$ (239)	\$ (1.91)	\$ 4,920	\$ 37.38	\$ (5,159)	\$ (39.29)						
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
\$ (239)	\$ (1.91)	\$ 4,920	\$ 37.38	\$ (5,159)	\$ (39.29)						
-0.5%		10.5%		-11.1%							
Membership											
Member Months						380,035		394,776		(14,741)	
Revenue											
Capitation						\$ 135,065	\$ 355.40	\$ 139,997	\$ 354.62	\$ (4,933)	\$ 0.78
Total Revenues						\$ 135,065	\$ 355.40	\$ 139,997	\$ 354.62	\$ (4,933)	\$ 0.78
Healthcare Expenses											
Capitation						\$ 67,042	\$ 176.41	\$ 67,418	\$ 170.78	\$ 377	\$ (5.63)
Inpatient Claims						\$ 16,194	\$ 42.61	\$ 13,494	\$ 34.18	\$ (2,700)	\$ (8.43)
Outpatient Claims						\$ 9,576	\$ 25.20	\$ 6,877	\$ 17.42	\$ (2,699)	\$ (7.78)
Skilled Nursing Facility						\$ 322	\$ 0.85	\$ -	\$ -	\$ (322)	\$ (0.85)
Pharmacy						\$ 19,447	\$ 51.17	\$ 18,272	\$ 46.28	\$ (1,175)	\$ (4.89)
Provider Incentives and Shared Risk						\$ 3,548	\$ 9.34	\$ 5,793	\$ 14.67	\$ 2,246	\$ 5.34
Medical Administrative Expenses						\$ 372	\$ 0.98	\$ 291	\$ 0.74	\$ (82)	\$ (0.24)
Total Healthcare Expenses						\$ 116,500	\$ 306.55	\$ 112,144	\$ 284.07	\$ (4,356)	\$ (22.48)
MCR(%)						86.3%		80.1%		-6.2%	
Operating Margin						\$ 18,564	\$ 48.85	\$ 27,853	\$ 70.55	\$ (9,288)	\$ (21.70)
Total Operating Expenses						\$ 9,791	\$ 25.76	\$ 12,508	\$ 31.68	\$ 2,717	\$ 5.92
Admin Ratio(%)						7.2%		8.9%		1.7%	
Income (Loss) from Operations						\$ 8,773	\$ 23.09	\$ 15,344	\$ 38.87	\$ (6,571)	\$ (15.78)
Total Non-Operating Income (Expense)						\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Surplus (Deficit)						\$ 8,773	\$ 23.09	\$ 15,344	\$ 38.87	\$ (6,571)	\$ (15.78)
Margin(%)						6.5%		11.0%		-4.5%	



Comparative Balance Sheet

December 2019

(Dollars in thousands)	Dec-18	Mar-19	Jun-19	Sep-19	Oct-19	Nov-19	Dec-19
ASSETS							
CURRENT ASSETS							
Total Current Assets	3,828,181	4,745,141	4,300,236	4,982,969	4,315,443	4,168,795	4,436,112
Capitalized Assets - net	108,055	110,451	110,109	112,322	113,464	111,283	112,158
NON-CURRENT ASSETS	1,902	2,578	2,207	2,716	2,601	2,492	2,381
TOTAL ASSETS	\$3,938,138	\$4,858,170	\$4,412,552	\$5,098,007	\$4,431,508	\$4,282,570	\$4,550,651
LIABILITIES AND FUND EQUITY							
CURRENT LIABILITIES							
Total Current Liability	3,059,560	3,838,394	3,348,126	4,040,311	3,396,056	3,255,328	3,463,879
Long Term Liability	2,767	2,742	3,576	3,581	3,602	3,406	3,498
Total Liabilities	\$3,062,327	\$3,841,136	\$3,351,701	\$4,043,892	\$3,399,658	\$3,258,733	\$3,467,377
FUND EQUITY							
Invested in Capital Assets, net of related debt	108,055	110,451	110,109	112,322	113,464	111,283	112,158
Restricted Equity	300	300	300	300	300	300	300
Minimum Tangible Net Equity	164,287	161,811	160,633	168,236	171,185	171,806	172,632
Board Designated Funds	63,795	73,720	69,535	59,580	58,575	62,265	61,220
Unrestricted Net Assets	539,373	670,753	720,273	713,677	688,325	678,182	736,963
Total Fund Equity	\$875,810	\$1,017,034	\$1,060,850	\$1,054,115	\$1,031,850	\$1,023,837	\$1,083,273
TOTAL LIABILITIES AND FUND EQUITY	\$3,938,138	\$4,858,170	\$4,412,552	\$5,098,007	\$4,431,508	\$4,282,570	\$4,550,651
Solvency Ratios							
Working Capital Ratio	1.25	1.24	1.28	1.23	1.27	1.28	1.28
Cash to Claims Ratio	0.45	0.85	0.62	0.86	0.63	0.62	0.67
Tangible Net Equity Ratio	5.33	6.29	6.60	6.27	6.03	5.96	6.28



Cash Flows Statement (\$ in thousands)

December 2019

	Oct-19	Nov-19	Dec-19	YTD
Cash Flows from Operating Activities:				
Capitation Revenue	\$ 663,527	\$ 692,673	\$ 665,196	\$ 2,021,396
Other Income (Expense), net	\$ 3,842	\$ (794)	\$ (275)	\$ 2,773
Healthcare Expenses	\$ (624,044)	\$ (791,884)	\$ (648,703)	\$ (2,064,631)
Operating Expenses	\$ (33,459)	\$ (31,902)	\$ (46,800)	\$ (112,161)
Net Cash Provided By Operating Activities	\$ 9,866	\$ (131,907)	\$ (30,582)	\$ (152,623)
Cash Flows from Investing Activities				
Purchase of investments - Net	\$ (19,378)	\$ (67,742)	\$ 156,462	\$ 69,342
Purchase of Capital Assets	\$ (3,403)	\$ (69)	\$ (3,187)	\$ (6,659)
Net Cash Provided By Investing Activities	\$ (22,781)	\$ (67,811)	\$ 153,275	\$ 62,683
Cash Flows from Financing Activities:				
Gross Premium Tax (MCO Sales Tax) - Net	\$ 36	\$ 17	\$ (434)	\$ (381)
Pass through transactions (AB 85, IGT, etc.)	\$ (672,615)	\$ (7,520)	\$ (1,452)	\$ (681,587)
Net Cash Provided By Financing Activities	\$ (672,579)	\$ (7,503)	\$ (1,886)	\$ (681,968)
Net Increase in Cash and Cash Equivalents	\$ (685,494)	\$ (207,221)	\$ 120,807	\$ (771,908)
Cash and Cash Equivalents, Beginning	\$ 1,634,374	\$ 948,880	\$ 741,659	\$ 1,634,374
Cash and Cash Equivalents, Ending	\$ 948,880	\$ 741,659	\$ 862,466	\$ 862,466
Reconciliation of Income from Operations to Net Cash Provided By (Used In) Operating Activities:				
Excess of Revenues over Expenses	\$ (22,266)	\$ (8,013)	\$ 59,436	\$ 29,157
Adjustments to Excess of Revenues Over Expenses:				
Depreciation	\$ 2,261	\$ 2,250	\$ 2,313	\$ 6,824
Realized and Unrealized (Gain)/Loss on Investments	\$ (1,145)	\$ 1,052	\$ (88)	\$ (181)
Deferred Rent	\$ 21	\$ (196)	\$ 93	\$ (82)
Gross Premium Tax provision	\$ -	\$ 4	\$ 11	\$ 15
Total Adjustments to Excess of Revenues over Expenses	\$ 1,137	\$ 3,110	\$ 2,329	\$ 6,576
Changes in Operating Assets and Liabilities:				
Capitation Receivable	\$ (2,235)	\$ 8,298	\$ (96,596)	\$ (90,533)
Interest and Non-Operating Receivables	\$ 945	\$ 860	\$ (1,047)	\$ 758
Prepaid and Other Current Assets	\$ 3,341	\$ 17	\$ 930	\$ 4,288
Accounts Payable and Accrued Liabilities	\$ (4,040)	\$ 2,682	\$ (9,307)	\$ (10,665)
Subcapitation Payable	\$ 20,423	\$ (125,860)	\$ 75,705	\$ (29,732)
MediCal Adult Expansion Payable	\$ (10,417)	\$ (47,619)	\$ (32,682)	\$ (90,718)
Deferred Capitation Revenue	\$ (138)	\$ 17,451	\$ (20,897)	\$ (3,584)
Accrued Medical Expenses	\$ 2,155	\$ (12,666)	\$ (669)	\$ (11,180)
Reserve for Claims	\$ 16,290	\$ 23,630	\$ 2,280	\$ 42,200
Reserve for Provider Incentives	\$ 4,211	\$ 4,063	\$ (10,006)	\$ (1,732)
Grants Payable	\$ 460	\$ 2,140	\$ (58)	\$ 2,542
Net Changes in Operating Assets and Liabilities	\$ 30,995	\$ (127,004)	\$ (92,347)	\$ (188,356)
Net Cash Provided By Operating Activities	\$ 9,866	\$ (131,907)	\$ (30,582)	\$ (152,623)



DATE: January 27, 2020
TO: Finance & Budget Committee
FROM: Marie Montgomery, *Chief Financial Officer*

SUBJECT: Monthly Investment Transaction Report for October, November and December 2019

To keep the Committee apprised of L.A. Care's investment portfolios and to comply with California Government Code Section 53607, attached are the monthly investment transaction detail reports from October 1 to October 31, 2019, November 1 to November 30, 2019, December 1 to December 31, 2019.

L.A. Care's investment market value as of October 31, 2019, November 30, 2019, and December 31, 2019, was \$1.8 billion, \$1.7 billion, and \$1.8 billion, respectively. This includes our funds invested with the government pooled funds. L.A. Care has an investment balance of \$62 million for all three months with the statewide Local Agency Investment Fund (LAIF), and an investment balance of \$105 million for all three months with the Los Angeles County Pooled Investment Fund (LACPIF).

The remainder, \$1.6 billion, \$1.5 billion, and \$1.6 billion, as of October 31, 2019, November 30, 2019, and December 31, 2019, respectively, is managed by two independent asset managers, 1) Payden & Rygel and 2) New England Asset Management (NEAM) and is divided into three portfolios based on investment style,

1. Payden & Rygel - Short-term portfolio
2. Payden & Rygel - Extended term portfolio
3. New England Asset Management - Corporate notes extended term portfolio

The transactions within these three portfolios are included in the attached reports.

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

10/01/2019
through 10/31/2019

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/01/19	10/01/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/17/19 Cpn 912796SN0		(49,962,688.89)		0.00	0.00	(49,962,688.89)
10/01/19	10/01/19	Buy	45,000,000.000	U.S. TREASURY BILL MAT 10/17/19 Cpn 912796SN0		(44,966,420.00)		0.00	0.00	(44,966,420.00)
10/02/19	10/02/19	Buy	4,350,000.000	SUMITOMO MITSUI BANK YCD FRN MAT 04/02/20 Cpn 2.15 86565BT27		(4,350,000.00)		0.00	0.00	(4,350,000.00)
10/03/19	10/03/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn 912796VY2		(49,988,465.28)		0.00	0.00	(49,988,465.28)
10/03/19	10/03/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn 912796VY2		(49,988,465.28)		0.00	0.00	(49,988,465.28)
10/03/19	10/03/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn 912796VY2		(49,988,465.28)		0.00	0.00	(49,988,465.28)
10/03/19	10/03/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn 912796VY2		(49,988,465.28)		0.00	0.00	(49,988,465.28)
10/03/19	10/03/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn 912796VY2		(49,988,465.28)		0.00	0.00	(49,988,465.28)
10/03/19	10/03/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn 912796VY2		(49,988,465.28)		0.00	0.00	(49,988,465.28)
10/03/19	10/03/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn 912796VY2		(49,988,465.28)		0.00	0.00	(49,988,465.28)
10/03/19	10/03/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn 912796VY2		(49,988,465.28)		0.00	0.00	(49,988,465.28)
10/03/19	10/03/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/07/19 Cpn 313384MR7		(49,990,555.56)		0.00	0.00	(49,990,555.56)
10/03/19	10/03/19	Buy	40,000,000.000	FHLB DISCOUNT NOTE MAT 10/07/19 Cpn 313384MR7		(39,992,444.44)		0.00	0.00	(39,992,444.44)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

10/01/2019
through 10/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/04/19	10/04/19	Buy	7,300,000.000	SUMITOMO MITSUI TRUST NY YCD MAT 10/21/19 Cpn 86564FC50	(7,300,497.86)	(4,786.50)	0.00	0.00	(7,305,284.36)
10/01/19	10/04/19	Buy	1,490,000.000	VOLKSWAGEN 2019-A A2A LEASE MAT 03/21/22 Cpn 2.00 92867XAB2	(1,489,879.76)		0.00	0.00	(1,489,879.76)
10/08/19	10/08/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn 313384MT3	(49,997,638.89)		0.00	0.00	(49,997,638.89)
10/08/19	10/08/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn 313384MT3	(49,997,638.89)		0.00	0.00	(49,997,638.89)
10/08/19	10/08/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn 313384MT3	(49,997,638.89)		0.00	0.00	(49,997,638.89)
10/08/19	10/08/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn 313384MT3	(49,997,638.89)		0.00	0.00	(49,997,638.89)
10/08/19	10/08/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn 313384MT3	(49,997,638.89)		0.00	0.00	(49,997,638.89)
10/08/19	10/08/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn 313384MT3	(49,997,638.89)		0.00	0.00	(49,997,638.89)
10/08/19	10/08/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn 313384MT3	(49,997,638.89)		0.00	0.00	(49,997,638.89)
10/08/19	10/08/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn 313384MT3	(49,997,638.89)		0.00	0.00	(49,997,638.89)
10/08/19	10/08/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn 313384MT3	(49,997,638.89)		0.00	0.00	(49,997,638.89)
10/08/19	10/08/19	Buy	35,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn 313384MT3	(34,998,347.22)		0.00	0.00	(34,998,347.22)
10/07/19	10/08/19	Buy	6,650,000.000	STATE STREET BANK CD FRN 1ML MAT 11/15/19 Cpn 2.00 8574P1ME3	(6,650,462.24)	(8,605.28)	0.00	0.00	(6,659,067.52)
10/04/19	10/08/19	Buy	5,000,000.000	TORONTO-DOMINION NY YCD FRN MAT 06/10/20 Cpn 2.14 89114MQ26	(4,996,679.37)	(8,746.11)	0.00	0.00	(5,005,425.48)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

10/01/2019
through 10/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/03/19	10/09/19	Buy	7,670,000.000	FHLB C 1/9/20 Q MAT 10/09/20 Cpn 1.95 3130AHAT0	(7,670,000.00)		0.00	0.00	(7,670,000.00)
10/10/19	10/10/19	Buy	11,552,000.000	CA SAN JOSE FIN AUTH CP TXB MAT 01/10/20 Cpn 1.95 79815WCF3	(11,552,000.00)		0.00	0.00	(11,552,000.00)
10/11/19	10/11/19	Buy	45,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn 912796VZ9	(44,991,500.00)		0.00	0.00	(44,991,500.00)
10/11/19	10/11/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn 912796VZ9	(49,990,722.22)		0.00	0.00	(49,990,722.22)
10/11/19	10/11/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn 912796VZ9	(49,990,722.22)		0.00	0.00	(49,990,722.22)
10/11/19	10/11/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn 912796VZ9	(49,990,722.22)		0.00	0.00	(49,990,722.22)
10/11/19	10/11/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn 912796VZ9	(49,990,722.22)		0.00	0.00	(49,990,722.22)
10/11/19	10/11/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn 912796VZ9	(49,990,722.22)		0.00	0.00	(49,990,722.22)
10/11/19	10/11/19	Buy	30,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn 912796VZ9	(29,994,433.33)		0.00	0.00	(29,994,433.33)
10/11/19	10/11/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 11/19/19 Cpn 912796WE5	(49,909,541.67)		0.00	0.00	(49,909,541.67)
10/11/19	10/11/19	Buy	20,000,000.000	U.S. TREASURY BILL MAT 11/19/19 Cpn 912796WE5	(19,963,816.67)		0.00	0.00	(19,963,816.67)
10/11/19	10/11/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 11/26/19 Cpn 912796WF2	(49,893,880.56)		0.00	0.00	(49,893,880.56)
10/11/19	10/11/19	Buy	30,000,000.000	U.S. TREASURY BILL MAT 11/26/19 Cpn 912796WF2	(29,936,328.33)		0.00	0.00	(29,936,328.33)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

10/01/2019
through 10/31/2019

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/11/19	10/11/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/03/19 Cpn	912796WG0	(49,876,701.39)		0.00	0.00	(49,876,701.39)
10/11/19	10/11/19	Buy	30,000,000.000	U.S. TREASURY BILL MAT 12/05/19 Cpn	912796RN1	(29,926,208.33)		0.00	0.00	(29,926,208.33)
10/15/19	10/15/19	Buy	35,000,000.000	U.S. TREASURY BILL MAT 01/09/20 Cpn	912796TA7	(34,863,254.03)		0.00	0.00	(34,863,254.03)
10/15/19	10/15/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/16/19 Cpn	313384NA3	(49,997,527.78)		0.00	0.00	(49,997,527.78)
10/15/19	10/15/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/16/19 Cpn	313384NA3	(49,997,527.78)		0.00	0.00	(49,997,527.78)
10/15/19	10/15/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/16/19 Cpn	313384NA3	(49,997,527.78)		0.00	0.00	(49,997,527.78)
10/15/19	10/15/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/16/19 Cpn	313384NA3	(49,997,527.78)		0.00	0.00	(49,997,527.78)
10/15/19	10/15/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/16/19 Cpn	313384NA3	(49,997,527.78)		0.00	0.00	(49,997,527.78)
10/16/19	10/16/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/17/19 Cpn	313384NB1	(49,997,666.67)		0.00	0.00	(49,997,666.67)
10/16/19	10/16/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/17/19 Cpn	313384NB1	(49,997,666.67)		0.00	0.00	(49,997,666.67)
10/16/19	10/16/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/17/19 Cpn	313384NB1	(49,997,666.67)		0.00	0.00	(49,997,666.67)
10/16/19	10/16/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/17/19 Cpn	313384NB1	(49,997,666.67)		0.00	0.00	(49,997,666.67)
10/15/19	10/16/19	Buy	5,000,000.000	EXXON MOBIL CP MAT 11/06/19 Cpn	30229BY68	(4,994,545.83)		0.00	0.00	(4,994,545.83)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number: 2365

10/01/2019
through 10/31/2019

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/16/19	10/17/19	Buy	25,810,000.000	U.S. TREASURY BILL MAT 01/09/20 Cpn 912796TA7		(25,713,040.43)		0.00	0.00	(25,713,040.43)
10/17/19	10/17/19	Buy	5,100,000.000	CA STATE GO/ULT CP TXB MAT 01/09/20 Cpn 2.04 13068BEK9		(5,100,000.00)		0.00	0.00	(5,100,000.00)
10/17/19	10/17/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/18/19 Cpn 313384NC9		(49,997,597.22)		0.00	0.00	(49,997,597.22)
10/17/19	10/17/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/18/19 Cpn 313384NC9		(49,997,597.22)		0.00	0.00	(49,997,597.22)
10/17/19	10/17/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/18/19 Cpn 313384NC9		(49,997,597.22)		0.00	0.00	(49,997,597.22)
10/17/19	10/17/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/18/19 Cpn 313384NC9		(49,997,597.22)		0.00	0.00	(49,997,597.22)
10/11/19	10/17/19	Buy	4,270,000.000	FHLMC C 1/17/20 Q MAT 10/17/22 Cpn 2.10 3134GUJN1		(4,270,000.00)		0.00	0.00	(4,270,000.00)
10/18/19	10/18/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/21/19 Cpn 313384NF2		(49,992,708.33)		0.00	0.00	(49,992,708.33)
10/18/19	10/18/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/21/19 Cpn 313384NF2		(49,992,708.33)		0.00	0.00	(49,992,708.33)
10/18/19	10/18/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/21/19 Cpn 313384NF2		(49,992,708.33)		0.00	0.00	(49,992,708.33)
10/18/19	10/18/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/21/19 Cpn 313384NF2		(49,992,708.33)		0.00	0.00	(49,992,708.33)
10/21/19	10/21/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/22/19 Cpn 313384NG0		(49,997,569.44)		0.00	0.00	(49,997,569.44)
10/21/19	10/21/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/22/19 Cpn 313384NG0		(49,997,569.44)		0.00	0.00	(49,997,569.44)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

10/01/2019
through 10/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/21/19	10/21/19	Buy	25,000,000.000	FHLB DISCOUNT NOTE MAT 10/22/19 Cpn 313384NG0	(24,998,784.72)		0.00	0.00	(24,998,784.72)
10/22/19	10/22/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/10/19 Cpn 912796WH8	(49,888,388.89)		0.00	0.00	(49,888,388.89)
10/22/19	10/22/19	Buy	30,000,000.000	U.S. TREASURY BILL MAT 12/10/19 Cpn 912796WH8	(29,933,033.33)		0.00	0.00	(29,933,033.33)
10/22/19	10/22/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/17/19 Cpn 912796WJ4	(49,870,888.89)		0.00	0.00	(49,870,888.89)
10/22/19	10/22/19	Buy	30,000,000.000	U.S. TREASURY BILL MAT 12/17/19 Cpn 912796WJ4	(29,922,533.33)		0.00	0.00	(29,922,533.33)
10/22/19	10/22/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/23/19 Cpn 313384NH8	(49,997,638.89)		0.00	0.00	(49,997,638.89)
10/21/19	10/22/19	Buy	5,000,000.000	BANK OF TOKYO-MITSUBISHI FRN MAT 02/21/20 Cpn 2.10 60683BVX8	(5,000,000.00)		0.00	0.00	(5,000,000.00)
10/24/19	10/24/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/26/19 Cpn 912796SY6	(49,857,637.50)		0.00	0.00	(49,857,637.50)
10/24/19	10/24/19	Buy	20,000,000.000	U.S. TREASURY BILL MAT 12/26/19 Cpn 912796SY6	(19,943,055.00)		0.00	0.00	(19,943,055.00)
10/29/19	10/29/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/30/19 Cpn 313384NQ8	(49,997,597.22)		0.00	0.00	(49,997,597.22)
			<u>3,004,192,000.000</u>		<u>(3,002,539,894.80)</u>	<u>(22,137.89)</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,002,562,032.69)</u>
10/01/19	10/01/19	Coupon		CA STATE GO/ULT TXB MAT 10/01/19 Cpn 2.25 13063DDD7		28,125.00	0.00	0.00	28,125.00
10/01/19	10/01/19	Coupon		CANADIAN IMPERIAL BANK YCD FR MAT 05/01/20 Cpn 2.21 13606BX68		8,823.89	0.00	0.00	8,823.89

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

10/01/2019
through 10/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/01/19	10/01/19	Coupon		CA SAN MARCOS REDEV AGY TAB MAT 10/01/19 Cpn 2.00 79876CBP2		25,900.00	0.00	0.00	25,900.00
10/07/19	10/07/19	Coupon		CITI 2017-A3 A3 CDT MAT 04/07/22 Cpn 1.92 17305EGB5		48,000.00	0.00	0.00	48,000.00
10/07/19	10/07/19	Coupon		CITI 2017-A3 A3 CDT MAT 04/07/22 Cpn 1.92 17305EGB5		1,200.00	0.00	0.00	1,200.00
10/07/19	10/07/19	Coupon		CITI 2017-A3 A3 CDT MAT 04/07/22 Cpn 1.92 17305EGB5		20,736.00	0.00	0.00	20,736.00
10/07/19	10/07/19	Coupon		CITI 2017-A3 A3 CDT MAT 04/07/22 Cpn 1.92 17305EGB5		17,040.00	0.00	0.00	17,040.00
10/07/19	10/07/19	Coupon		NGN 2010-R1 1A 1MOFRN NCUA G MAT 10/07/20 Cpn 2.44 62888VAA6		3,883.40	0.00	0.00	3,883.40
10/07/19	10/07/19	Coupon		NGN 2010-R2 2A 1MOFRN NCUA G MAT 11/05/20 Cpn 2.46 62888UAB6		10,418.95	0.00	0.00	10,418.95
10/07/19	10/07/19	Coupon		NGN 2010-R3 2A 1MOFRN NCUA G MAT 12/08/20 Cpn 2.55 62888WAB2		5,569.20	0.00	0.00	5,569.20
10/07/19	10/07/19	Coupon		NGN 2011-R1 1A 1MOFRN NCUA G MAT 01/08/20 Cpn 2.44 62888YAA0		2,217.36	0.00	0.00	2,217.36
10/07/19	10/07/19	Coupon		STATE STREET BANK CD FRN 1ML MAT 10/07/19 Cpn 8574P1MB9		4,998.30	0.00	0.00	4,998.30
10/10/19	10/10/19	Coupon		CA SAN JOSE FIN AUTH CP TXB MAT 10/10/19 Cpn 2.40 79815WCE6		36,447.25	0.00	0.00	36,447.25
10/10/19	10/10/19	Coupon		TORONTO-DOMINION NY YCD FRN MAT 06/10/20 Cpn 2.14 89114MQ26		9,370.83	0.00	0.00	9,370.83
10/15/19	10/15/19	Coupon		AMEX 2017-1 A CDT MAT 09/15/22 Cpn 1.93 02587AAJ3		1,954.13	0.00	0.00	1,954.13

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

10/01/2019
through 10/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/15/19	10/15/19	Coupon		AMEX 2017-1 A CDT MAT 09/15/22 Cpn 1.93 02587AAJ3		8,041.67	0.00	0.00	8,041.67
10/15/19	10/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		4,208.75	0.00	0.00	4,208.75
10/15/19	10/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		430.63	0.00	0.00	430.63
10/15/19	10/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		3,250.00	0.00	0.00	3,250.00
10/15/19	10/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		812.50	0.00	0.00	812.50
10/15/19	10/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		6,500.00	0.00	0.00	6,500.00
10/15/19	10/15/19	Coupon		CHASE 2017-A1 A CDT 1MOFRN MAT 01/15/22 Cpn 2.22 161571HJ6		4,087.35	0.00	0.00	4,087.35
10/15/19	10/15/19	Coupon		CAPITAL ONE 2017-A1 A1 CDT MAT 01/17/23 Cpn 2.00 14041NFK2		8,125.00	0.00	0.00	8,125.00
10/15/19	10/15/19	Coupon		CAPITAL ONE 2017-A1 A1 CDT MAT 01/17/23 Cpn 2.00 14041NFK2		4,833.33	0.00	0.00	4,833.33
10/15/19	10/15/19	Coupon		CAPITAL ONE 2017-A1 A1 CDT MAT 01/17/23 Cpn 2.00 14041NFK2		2,853.33	0.00	0.00	2,853.33
10/15/19	10/15/19	Coupon		DRYROCK 2015-1 A CDT MAT 12/15/22 Cpn 2.20 06742LAH6		9,166.67	0.00	0.00	9,166.67
10/15/19	10/15/19	Coupon		FIFTH THIRD 2019-1 A1 CAR MAT 05/15/20 Cpn 2.58 31680YAA5		588.49	0.00	0.00	588.49
10/15/19	10/15/19	Coupon		HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8		422.60	0.00	0.00	422.60

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

10/01/2019
through 10/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/15/19	10/15/19	Coupon		HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8		362.56	0.00	0.00	362.56
10/15/19	10/15/19	Coupon		HONDA 2019-3 A2 CAR MAT 04/15/22 Cpn 1.90 43815NAB0		6,903.33	0.00	0.00	6,903.33
10/15/19	10/15/19	Coupon		HARLEY 2019-A A2 CYCLE MAT 05/15/22 Cpn 2.37 41284WAB6		9,875.00	0.00	0.00	9,875.00
10/15/19	10/15/19	Coupon		JOHN DEERE 2017-B A3 EQP MAT 10/15/21 Cpn 1.82 47788BAD6		2,504.23	0.00	0.00	2,504.23
10/15/19	10/15/19	Coupon		JOHN DEERE 2018-A A3 EQP MAT 04/18/22 Cpn 2.66 47788CAC6		2,881.67	0.00	0.00	2,881.67
10/15/19	10/15/19	Coupon		JOHN DEERE 2019-A A1 EQP MAT 03/16/20 Cpn 2.63 47789JAA4		1,092.68	0.00	0.00	1,092.68
10/15/19	10/15/19	Coupon		MERCEDES 2018-A A4 LEASE MAT 10/16/23 Cpn 2.51 58772QAE6		1,568.75	0.00	0.00	1,568.75
10/15/19	10/15/19	Coupon		MERCEDES 2018-A A4 LEASE MAT 10/16/23 Cpn 2.51 58772QAE6		2,583.21	0.00	0.00	2,583.21
10/15/19	10/15/19	Coupon		MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6		4,941.79	0.00	0.00	4,941.79
10/15/19	10/15/19	Coupon		MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6		855.72	0.00	0.00	855.72
10/15/19	10/15/19	Coupon		MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6		2,246.27	0.00	0.00	2,246.27
10/15/19	10/15/19	Coupon		MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6		3,422.89	0.00	0.00	3,422.89
10/15/19	10/15/19	Coupon		MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1		2,901.33	0.00	0.00	2,901.33

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/15/19	10/15/19	Coupon		NISSAN 2018-A A2A LEASE MAT 02/16/21 Cpn 3.03 65478BAB7		3,380.57	0.00	0.00	3,380.57
10/15/19	10/15/19	Coupon		NISSAN 2018-A A2A LEASE MAT 02/16/21 Cpn 3.03 65478BAB7		2,032.04	0.00	0.00	2,032.04
10/15/19	10/15/19	Coupon		NISSAN 2019-A A1 LEASE MAT 04/15/20 Cpn 2.60 65479PAA7		415.99	0.00	0.00	415.99
10/15/19	10/15/19	Coupon		NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5		7,129.56	0.00	0.00	7,129.56
10/15/19	10/15/19	Coupon		NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5		9,259.17	0.00	0.00	9,259.17
10/15/19	10/15/19	Coupon		NISSAN 2019-B A2B LEASE 1MOFR MAT 10/15/21 Cpn 2.18 65478LAC3		6,329.61	0.00	0.00	6,329.61
10/15/19	10/15/19	Coupon		NISSAN 2019-A A1 CAR MAT 02/18/20 Cpn 2.71 65479KAA8		61.19	0.00	0.00	61.19
10/15/19	10/15/19	Coupon		NISSAN 2019-A A2A CAR MAT 01/18/22 Cpn 2.82 65479KAB6		12,363.35	0.00	0.00	12,363.35
10/15/19	10/15/19	Coupon		SKANDINAV ENSKILDA BK YCD FR MAT 03/13/20 Cpn 2.11 83050PEF2		9,937.24	0.00	0.00	9,937.24
10/15/19	10/15/19	Coupon		STATE STREET BANK CD FRN 1ML MAT 11/15/19 Cpn 2.00 8574P1ME3		3,326.24	0.00	0.00	3,326.24
10/15/19	10/15/19	Coupon		STATE STREET BANK CD FRN 1ML MAT 11/15/19 Cpn 2.00 8574P1ME3		11,343.33	0.00	0.00	11,343.33
10/15/19	10/15/19	Coupon		TOYOTA 2018-A A2A CAR MAT 10/15/20 Cpn 2.10 89238BAB8		1,969.27	0.00	0.00	1,969.27
10/15/19	10/15/19	Coupon		TOYOTA 2018-A A3 CAR MAT 05/16/22 Cpn 2.35 89238BAD4		7,269.33	0.00	0.00	7,269.33

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10/15/19	10/15/19	Coupon		TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9		2,735.67	0.00	0.00	2,735.67
10/15/19	10/15/19	Coupon		TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9		4,256.79	0.00	0.00	4,256.79
10/15/19	10/15/19	Coupon		TOYOTA 2019-C A2A CAR MAT 04/15/22 Cpn 2.00 89238UAB6		5,150.00	0.00	0.00	5,150.00
10/15/19	10/15/19	Coupon		USAA 2017-1 A3 CAR MAT 05/17/21 Cpn 1.70 90290AAC1		1,951.69	0.00	0.00	1,951.69
10/15/19	10/15/19	Coupon		USAA 2019-1 A2 CAR MAT 02/15/22 Cpn 2.26 90290EAB5		4,463.50	0.00	0.00	4,463.50
10/17/19	10/17/19	Coupon		CA STATE GO/ULT CP TXB MAT 10/17/19 Cpn 2.30 13068BEF0		27,095.89	0.00	0.00	27,095.89
10/18/19	10/18/19	Coupon		HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4		699.46	0.00	0.00	699.46
10/18/19	10/18/19	Coupon		HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4		2,736.56	0.00	0.00	2,736.56
10/20/19	10/20/19	Coupon		BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8		7,688.17	0.00	0.00	7,688.17
10/20/19	10/20/19	Coupon		BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8		624.83	0.00	0.00	624.83
10/20/19	10/20/19	Coupon		BMW 2019-1 A2 LEASE MAT 03/22/21 Cpn 2.79 05586VAB8		3,766.50	0.00	0.00	3,766.50
10/21/19	10/21/19	Coupon		SVENSKA HANDELSBANKEN NY Y MAT 10/21/19 Cpn 86958JC98		16,099.61	0.00	0.00	16,099.61
10/21/19	10/21/19	Coupon		SUMITOMO MITSUI TRUST NY YCD MAT 10/21/19 Cpn 86564FC50		12,183.83	0.00	0.00	12,183.83

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10/25/19	10/25/19	Coupon		BMW 2019-A A1 CAR MAT 09/25/20 Cpn 2.11 05588CAA0		13,062.71	0.00	0.00	13,062.71
10/01/19	10/25/19	Coupon		FHMS K504 A2 CMBS MAT 09/25/20 Cpn 2.57 3137BMLC8		2,749.68	0.00	0.00	2,749.68
10/25/19	10/25/19	Coupon		FHMS KI03 A 1MOFRN CMBS MAT 02/25/23 Cpn 2.27 3137FJXN4		2,443.52	0.00	0.00	2,443.52
10/25/19	10/25/19	Coupon		FHMS KI03 A 1MOFRN CMBS MAT 02/25/23 Cpn 2.27 3137FJXN4		1,003.13	0.00	0.00	1,003.13
10/25/19	10/25/19	Coupon		FHMS KI04 A 1MOFRN CMBS MAT 07/25/24 Cpn 2.18 3137FNAV2		10,204.17	0.00	0.00	10,204.17
10/25/19	10/25/19	Coupon		FHMS Q009 A 1MOFRN CMBS MAT 04/25/24 Cpn 2.38 3137FMTW		10,074.47	0.00	0.00	10,074.47
10/28/19	10/28/19	Coupon		MIZUHO BANK LTD YCD 3ML+4 MAT 01/27/20 Cpn 1.98 60710ACG5		30,114.34	0.00	0.00	30,114.34
10/31/19	10/31/19	Coupon		U.S. TREASURY FRN MAT 10/31/20 Cpn 1.68 9128285H9		122,875.91	0.00	0.00	122,875.91
10/31/19	10/31/19	Coupon		U.S. TREASURY FRN MAT 04/30/20 Cpn 1.67 9128284K3		122,158.33	0.00	0.00	122,158.33
						<u>799,099.71</u>	<u>0.00</u>	<u>0.00</u>	<u>799,099.71</u>
10/01/19	10/01/19	Income	1,764.170	ADJ NET P&I MAT Cpn USD		1,764.17	0.00	0.00	1,764.17

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Cash - cont.										
10/01/19	10/01/19	Income	600,592.210	STIF INT MAT	Cpn USD		600,592.21	0.00	0.00	600,592.21
			<u>602,356.380</u>				<u>602,356.38</u>	<u>0.00</u>	<u>0.00</u>	<u>602,356.38</u>
10/10/19	10/10/19	Contributn	140,000,000.000	NM MAT	Cpn USD	140,000,000.00		0.00	0.00	140,000,000.00
10/11/19	10/11/19	Contributn	445,000,000.000	NM MAT	Cpn USD	445,000,000.00		0.00	0.00	445,000,000.00
			<u>585,000,000.000</u>			<u>585,000,000.00</u>		<u>0.00</u>	<u>0.00</u>	<u>585,000,000.00</u>
10/08/19	10/09/19	Sell Long	35,000,000.000	U.S. TREASURY BILL MAT 10/15/19	Cpn 912796VZ9	34,946,796.12	43,380.55	1,493.34	0.00	34,990,176.67
10/07/19	10/07/19	Pay Princpl	84,542.814	NGN 2010-R1 1A 1MOFRN NCUA G MAT 10/07/20	Cpn 2.44 62888VAA6	84,542.81		(100.10)	0.00	84,542.81
10/07/19	10/07/19	Pay Princpl	192,631.081	NGN 2010-R2 2A 1MOFRN NCUA G MAT 11/05/20	Cpn 2.46 62888UAB6	192,631.08		(337.59)	0.00	192,631.08
10/07/19	10/07/19	Pay Princpl	31,462.625	NGN 2010-R3 2A 1MOFRN NCUA G MAT 12/08/20	Cpn 2.55 62888WAB2	31,462.62		(59.22)	0.00	31,462.62
10/07/19	10/07/19	Pay Princpl	49,185.263	NGN 2011-R1 1A 1MOFRN NCUA G MAT 01/08/20	Cpn 2.44 62888YAA0	49,185.26		(9.22)	0.00	49,185.26
10/15/19	10/15/19	Pay Princpl	238,879.669	FIFTH THIRD 2019-1 A1 CAR MAT 05/15/20	Cpn 2.58 31680YAA5	238,879.67		0.00	0.00	238,879.67
10/15/19	10/15/19	Pay Princpl	26,358.511	HONDA 2017-2 A3 CAR MAT 08/16/21	Cpn 1.68 43811BAC8	26,358.51		64.54	0.00	26,358.51

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10/15/19	10/15/19	Pay Princpl	22,613.586	HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8	22,613.59		64.26	0.00	22,613.59
10/15/19	10/15/19	Pay Princpl	157,845.000	JOHN DEERE 2017-B A3 EQP MAT 10/15/21 Cpn 1.82 47788BAD6	157,845.00		423.56	0.00	157,845.00
10/15/19	10/15/19	Pay Princpl	326,329.799	JOHN DEERE 2019-A A1 EQP MAT 03/16/20 Cpn 2.63 47789JAA4	326,329.80		0.00	0.00	326,329.80
10/15/19	10/15/19	Pay Princpl	191,739.342	MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6	191,739.34		0.74	0.00	191,739.34
10/15/19	10/15/19	Pay Princpl	33,201.618	MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6	33,201.62		(48.68)	0.00	33,201.62
10/15/19	10/15/19	Pay Princpl	87,154.246	MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6	87,154.25		(150.62)	0.00	87,154.25
10/15/19	10/15/19	Pay Princpl	132,806.471	MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6	132,806.47		(216.20)	0.00	132,806.47
10/15/19	10/15/19	Pay Princpl	139,581.110	NISSAN 2018-A A2A LEASE MAT 02/16/21 Cpn 3.03 65478BAB7	139,581.11		1.15	0.00	139,581.11
10/15/19	10/15/19	Pay Princpl	83,901.213	NISSAN 2018-A A2A LEASE MAT 02/16/21 Cpn 3.03 65478BAB7	83,901.21		(227.43)	0.00	83,901.21
10/15/19	10/15/19	Pay Princpl	131,790.401	NISSAN 2019-A A1 LEASE MAT 04/15/20 Cpn 2.60 65479PAA7	131,790.40		(0.00)	0.00	131,790.40
10/15/19	10/15/19	Pay Princpl	28,052.524	NISSAN 2019-A A1 CAR MAT 02/18/20 Cpn 2.71 65479KAA8	28,052.52		(0.00)	0.00	28,052.52
10/15/19	10/15/19	Pay Princpl	389,202.797	NISSAN 2019-A A2A CAR MAT 01/18/22 Cpn 2.82 65479KAB6	389,202.80		(1,276.05)	0.00	389,202.80
10/15/19	10/15/19	Pay Princpl	536,277.105	TOYOTA 2018-A A2A CAR MAT 10/15/20 Cpn 2.10 89238BAB8	536,277.11		0.00	2.61	536,277.11

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10/15/19	10/15/19	Pay Princpl	92,772.758	TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9	92,772.76		5.06	0.00	92,772.76
10/15/19	10/15/19	Pay Princpl	144,357.610	TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9	144,357.61		(407.68)	0.00	144,357.61
10/15/19	10/15/19	Pay Princpl	254,837.980	USAA 2017-1 A3 CAR MAT 05/17/21 Cpn 1.70 90290AAC1	254,837.98		0.00	5.24	254,837.98
10/18/19	10/18/19	Pay Princpl	39,340.171	HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4	39,340.17		94.59	0.00	39,340.17
10/18/19	10/18/19	Pay Princpl	153,914.829	HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4	153,914.83		320.77	0.00	153,914.83
10/25/19	10/25/19	Pay Princpl	1,691,475.304	BMW 2019-A A1 CAR MAT 09/25/20 Cpn 2.11 05588CAA0	1,691,475.30		(0.00)	0.00	1,691,475.30
10/01/19	10/25/19	Pay Princpl	444,597.460	FHMS K504 A2 CMBS MAT 09/25/20 Cpn 2.57 3137BMLC8	444,597.46		1,485.47	0.00	444,597.46
10/25/19	10/25/19	Pay Princpl	809,034.254	FHMS KI03 A 1MOFRN CMBS MAT 02/25/23 Cpn 2.27 3137FJXN4	809,034.25		(0.00)	0.00	809,034.25
10/25/19	10/25/19	Pay Princpl	332,129.851	FHMS KI03 A 1MOFRN CMBS MAT 02/25/23 Cpn 2.27 3137FJXN4	332,129.85		443.03	0.00	332,129.85
			<u>6,846,015.392</u>		<u>6,846,015.38</u>		<u>70.37</u>	<u>7.85</u>	<u>6,846,015.38</u>
10/01/19	10/01/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/01/19 Cpn 912796VX4	49,854,176.39	145,823.61	0.00	0.00	50,000,000.00
10/01/19	10/01/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/01/19 Cpn 912796VX4	49,854,176.39	145,823.61	0.00	0.00	50,000,000.00
10/01/19	10/01/19	Mature Long	2,500,000.000	CA STATE GO/ULT TXB MAT 10/01/19 Cpn 2.25 13063DDD7	2,500,000.00		0.00	0.00	2,500,000.00

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10/01/19	10/01/19	Mature Long	44,000,000.000	FAMC DISCOUNT NOTE MAT 10/01/19 Cpn 31315KMK3	43,997,922.22	2,077.78	0.00	0.00	44,000,000.00
10/01/19	10/01/19	Mature Long	2,590,000.000	CA SAN MARCOS REDEV AGY TAB MAT 10/01/19 Cpn 2.00 79876CBP2	2,590,000.00		0.00	0.00	2,590,000.00
10/03/19	10/03/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/03/19 Cpn 912796SL4	49,977,468.75	22,531.25	0.00	0.00	50,000,000.00
10/03/19	10/03/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/03/19 Cpn 912796SL4	49,975,472.22	24,527.78	0.00	0.00	50,000,000.00
10/03/19	10/03/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/03/19 Cpn 912796SL4	49,985,222.22	14,777.78	0.00	0.00	50,000,000.00
10/03/19	10/03/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/03/19 Cpn 912796SL4	49,985,222.22	14,777.78	0.00	0.00	50,000,000.00
10/03/19	10/03/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/03/19 Cpn 912796SL4	49,985,222.22	14,777.78	0.00	0.00	50,000,000.00
10/03/19	10/03/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/03/19 Cpn 912796SL4	49,985,222.22	14,777.78	0.00	0.00	50,000,000.00
10/03/19	10/03/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/03/19 Cpn 912796SL4	49,985,222.22	14,777.78	0.00	0.00	50,000,000.00
10/07/19	10/07/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/07/19 Cpn 313384MR7	49,990,555.56	9,444.44	0.00	0.00	50,000,000.00
10/07/19	10/07/19	Mature Long	40,000,000.000	FHLB DISCOUNT NOTE MAT 10/07/19 Cpn 313384MR7	39,992,444.44	7,555.56	0.00	0.00	40,000,000.00
10/07/19	10/07/19	Mature Long	3,000,000.000	STATE STREET BANK CD FRN 1ML MAT 10/07/19 Cpn 8574P1MB9	3,000,000.00		0.00	0.00	3,000,000.00
10/08/19	10/08/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn 912796VY2	49,843,161.11	156,838.89	0.00	0.00	50,000,000.00
10/08/19	10/08/19	Mature Long	30,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn 912796VY2	29,925,387.50	74,612.50	0.00	0.00	30,000,000.00

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10/08/19	10/08/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn	912796VY2	49,988,465.28	11,534.72	0.00	0.00	50,000,000.00
10/08/19	10/08/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn	912796VY2	49,988,465.28	11,534.72	0.00	0.00	50,000,000.00
10/08/19	10/08/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn	912796VY2	49,988,465.28	11,534.72	0.00	0.00	50,000,000.00
10/08/19	10/08/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn	912796VY2	49,988,465.28	11,534.72	0.00	0.00	50,000,000.00
10/08/19	10/08/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn	912796VY2	49,988,465.28	11,534.72	0.00	0.00	50,000,000.00
10/08/19	10/08/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn	912796VY2	49,988,465.28	11,534.72	0.00	0.00	50,000,000.00
10/08/19	10/08/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn	912796VY2	49,988,465.28	11,534.72	0.00	0.00	50,000,000.00
10/08/19	10/08/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/08/19 Cpn	912796VY2	49,988,465.28	11,534.72	0.00	0.00	50,000,000.00
10/09/19	10/09/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn	313384MT3	49,997,638.89	2,361.11	0.00	0.00	50,000,000.00
10/09/19	10/09/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn	313384MT3	49,997,638.89	2,361.11	0.00	0.00	50,000,000.00
10/09/19	10/09/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn	313384MT3	49,997,638.89	2,361.11	0.00	0.00	50,000,000.00
10/09/19	10/09/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn	313384MT3	49,997,638.89	2,361.11	0.00	0.00	50,000,000.00
10/09/19	10/09/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn	313384MT3	49,997,638.89	2,361.11	0.00	0.00	50,000,000.00

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/09/19	10/09/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn	313384MT3	49,997,638.89	2,361.11	0.00	0.00	50,000,000.00
10/09/19	10/09/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn	313384MT3	49,997,638.89	2,361.11	0.00	0.00	50,000,000.00
10/09/19	10/09/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn	313384MT3	49,997,638.89	2,361.11	0.00	0.00	50,000,000.00
10/09/19	10/09/19	Mature Long	35,000,000.000	FHLB DISCOUNT NOTE MAT 10/09/19 Cpn	313384MT3	34,998,347.22	1,652.78	0.00	0.00	35,000,000.00
10/10/19	10/10/19	Mature Long	4,658,000.000	CA SAN JOSE FIN AUTH CP TXB MAT 10/10/19 Cpn 2.40	79815WCE6	4,658,000.00		0.00	0.00	4,658,000.00
10/15/19	10/15/19	Mature Long	15,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn	912796VZ9	14,976,558.33	23,441.67	(0.00)	0.00	15,000,000.00
10/15/19	10/15/19	Mature Long	30,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn	912796VZ9	29,953,116.67	46,883.33	0.00	0.00	30,000,000.00
10/15/19	10/15/19	Mature Long	45,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn	912796VZ9	44,991,500.00	8,500.00	0.00	0.00	45,000,000.00
10/15/19	10/15/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn	912796VZ9	49,990,722.22	9,277.78	0.00	0.00	50,000,000.00
10/15/19	10/15/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn	912796VZ9	49,990,722.22	9,277.78	0.00	0.00	50,000,000.00
10/15/19	10/15/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn	912796VZ9	49,990,722.22	9,277.78	0.00	0.00	50,000,000.00
10/15/19	10/15/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn	912796VZ9	49,990,722.22	9,277.78	0.00	0.00	50,000,000.00
10/15/19	10/15/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn	912796VZ9	49,990,722.22	9,277.78	0.00	0.00	50,000,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

10/01/2019
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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/15/19	10/15/19	Mature Long	30,000,000.000	U.S. TREASURY BILL MAT 10/15/19 Cpn	912796VZ9	29,994,433.33	5,566.67	0.00	0.00	30,000,000.00
10/16/19	10/16/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/16/19 Cpn	313384NA3	49,997,527.78	2,472.22	0.00	0.00	50,000,000.00
10/16/19	10/16/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/16/19 Cpn	313384NA3	49,997,527.78	2,472.22	0.00	0.00	50,000,000.00
10/16/19	10/16/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/16/19 Cpn	313384NA3	49,997,527.78	2,472.22	0.00	0.00	50,000,000.00
10/16/19	10/16/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/16/19 Cpn	313384NA3	49,997,527.78	2,472.22	0.00	0.00	50,000,000.00
10/16/19	10/16/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/16/19 Cpn	313384NA3	49,997,527.78	2,472.22	0.00	0.00	50,000,000.00
10/16/19	10/16/19	Mature Long	5,000,000.000	EXXON MOBIL CP MAT 10/16/19 Cpn	30229BXG7	4,965,000.00	35,000.00	0.00	0.00	5,000,000.00
10/17/19	10/17/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/17/19 Cpn	912796SN0	49,945,694.44	54,305.56	0.00	0.00	50,000,000.00
10/17/19	10/17/19	Mature Long	25,000,000.000	U.S. TREASURY BILL MAT 10/17/19 Cpn	912796SN0	24,972,847.22	27,152.78	0.00	0.00	25,000,000.00
10/17/19	10/17/19	Mature Long	40,000,000.000	U.S. TREASURY BILL MAT 10/17/19 Cpn	912796SN0	39,961,640.00	38,360.00	0.00	0.00	40,000,000.00
10/17/19	10/17/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/17/19 Cpn	912796SN0	49,962,688.89	37,311.11	0.00	0.00	50,000,000.00
10/17/19	10/17/19	Mature Long	45,000,000.000	U.S. TREASURY BILL MAT 10/17/19 Cpn	912796SN0	44,966,420.00	33,580.00	0.00	0.00	45,000,000.00
10/17/19	10/17/19	Mature Long	5,000,000.000	CA STATE GO/ULT CP TXB MAT 10/17/19 Cpn 2.30	13068BEF0	5,000,000.00		0.00	0.00	5,000,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

10/01/2019
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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/17/19	10/17/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/17/19 Cpn	313384NB1	49,997,666.67	2,333.33	0.00	0.00	50,000,000.00
10/17/19	10/17/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/17/19 Cpn	313384NB1	49,997,666.67	2,333.33	0.00	0.00	50,000,000.00
10/17/19	10/17/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/17/19 Cpn	313384NB1	49,997,666.67	2,333.33	0.00	0.00	50,000,000.00
10/17/19	10/17/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/17/19 Cpn	313384NB1	49,997,666.67	2,333.33	0.00	0.00	50,000,000.00
10/18/19	10/18/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/18/19 Cpn	313384NC9	49,997,597.22	2,402.78	0.00	0.00	50,000,000.00
10/18/19	10/18/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/18/19 Cpn	313384NC9	49,997,597.22	2,402.78	0.00	0.00	50,000,000.00
10/18/19	10/18/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/18/19 Cpn	313384NC9	49,997,597.22	2,402.78	0.00	0.00	50,000,000.00
10/18/19	10/18/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/18/19 Cpn	313384NC9	49,997,597.22	2,402.78	0.00	0.00	50,000,000.00
10/21/19	10/21/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/21/19 Cpn	313384NF2	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
10/21/19	10/21/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/21/19 Cpn	313384NF2	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
10/21/19	10/21/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/21/19 Cpn	313384NF2	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
10/21/19	10/21/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/21/19 Cpn	313384NF2	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
10/21/19	10/21/19	Mature Long	2,500,000.000	SVENSKA HANDELSBANKEN NY Y MAT 10/21/19 Cpn	86958JC98	2,500,000.00		0.00	0.00	2,500,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

10/01/2019
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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/21/19	10/21/19	Mature Long	7,300,000.000	SUMITOMO MITSUI TRUST NY YCD MAT 10/21/19 Cpn 86564FC50	7,300,000.00		0.00	0.00	7,300,000.00
10/22/19	10/22/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/22/19 Cpn 912796WA3	49,903,900.00	96,100.00	0.00	0.00	50,000,000.00
10/22/19	10/22/19	Mature Long	30,000,000.000	U.S. TREASURY BILL MAT 10/22/19 Cpn 912796WA3	29,942,340.00	57,660.00	0.00	0.00	30,000,000.00
10/22/19	10/22/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/22/19 Cpn 313384NG0	49,997,569.44	2,430.56	0.00	0.00	50,000,000.00
10/22/19	10/22/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/22/19 Cpn 313384NG0	49,997,569.44	2,430.56	0.00	0.00	50,000,000.00
10/22/19	10/22/19	Mature Long	25,000,000.000	FHLB DISCOUNT NOTE MAT 10/22/19 Cpn 313384NG0	24,998,784.72	1,215.28	0.00	0.00	25,000,000.00
10/23/19	10/23/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/23/19 Cpn 313384NH8	49,997,638.89	2,361.11	0.00	0.00	50,000,000.00
10/24/19	10/24/19	Mature Long	30,000,000.000	U.S. TREASURY BILL MAT 10/24/19 Cpn 912796SP5	29,938,883.33	61,116.67	0.00	0.00	30,000,000.00
10/29/19	10/29/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 10/29/19 Cpn 912796WB1	49,882,257.64	117,742.36	0.00	0.00	50,000,000.00
10/29/19	10/29/19	Mature Long	30,000,000.000	U.S. TREASURY BILL MAT 10/29/19 Cpn 912796WB1	29,929,354.58	70,645.42	0.00	0.00	30,000,000.00
10/30/19	10/30/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 10/30/19 Cpn 313384NQ8	49,997,597.22	2,402.78	0.00	0.00	50,000,000.00
			<u>3,326,548,000.000</u>		<u>3,324,955,767.06</u>	<u>1,592,232.95</u>	<u>(0.00)</u>	<u>0.00</u>	<u>3,326,548,000.00</u>

TRANSACTIONS BY TYPE

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/01/19	10/01/19	Withdrawal	(3,333.330)	CUSTODY FEE MAT	Cpn USD	(3,333.33)		(3,333.33)	0.00	(3,333.33)
10/03/19	10/03/19	Withdrawal	(35,000,000.000)	WD MAT	Cpn USD	(35,000,000.00)		(35,000,000.00)	0.00	(35,000,000.00)
10/07/19	10/07/19	Withdrawal	(90,000,000.000)	WD MAT	Cpn USD	(90,000,000.00)		(90,000,000.00)	0.00	(90,000,000.00)
10/09/19	10/09/19	Withdrawal	(500,000,000.000)	WD MAT	Cpn USD	(500,000,000.00)		(500,000,000.00)	0.00	(500,000,000.00)
10/15/19	10/15/19	Withdrawal	(90,000,000.000)	WD MAT	Cpn USD	(90,000,000.00)		(90,000,000.00)	0.00	(90,000,000.00)
10/17/19	10/17/19	Withdrawal	(260,000,000.000)	WD MAT	Cpn USD	(260,000,000.00)		(260,000,000.00)	0.00	(260,000,000.00)
10/17/19	10/17/19	Withdrawal	(60,000,000.000)	WD MAT	Cpn USD	(60,000,000.00)		(60,000,000.00)	0.00	(60,000,000.00)
10/21/19	10/21/19	Withdrawal	(30,000,000.000)	WD MAT	Cpn USD	(30,000,000.00)		(30,000,000.00)	0.00	(30,000,000.00)
10/22/19	10/22/19	Withdrawal	(70,000,000.000)	WD MAT	Cpn USD	(70,000,000.00)		(70,000,000.00)	0.00	(70,000,000.00)
10/24/19	10/24/19	Withdrawal	(60,000,000.000)	WD MAT	Cpn USD	(60,000,000.00)		(60,000,000.00)	0.00	(60,000,000.00)
10/28/19	10/28/19	Withdrawal	(30,000,000.000)	WD MAT	Cpn USD	(30,000,000.00)		(30,000,000.00)	0.00	(30,000,000.00)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
 Account Number:

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
Cash - cont.										
10/30/19	10/30/19	Withdrawal	(50,000,000.00)	WD MAT	Cpn	USD	(50,000,000.00)	(50,000,000.00)	0.00	(50,000,000.00)
			<u>(1,275,003,333.330)</u>				<u>(1,275,003,333.33)</u>	<u>(1,275,003,333.33)</u>	<u>0.00</u>	<u>(1,275,003,333.33)</u>

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT
 Account Number:

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/01/19	10/04/19	Buy	320,000.000	VOLKSWAGEN 2019-A A4 LEASE MAT 08/20/24 Cpn 2.02 92867XAE6	(319,987.97)		0.00	0.00	(319,987.97)
10/01/19	10/08/19	Buy	500,000.000	VERIZON 2019-C A1A PHONE MAT 04/22/24 Cpn 1.94 92348AAA3	(499,961.45)		0.00	0.00	(499,961.45)
10/11/19	10/15/19	Buy	890,000.000	U.S. TREASURY NOTE MAT 09/30/24 Cpn 1.50 912828YH7	(887,496.88)	(547.13)	0.00	0.00	(888,044.01)
10/15/19	10/18/19	Buy	180,000.000	FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2	(186,967.97)	(282.20)	0.00	0.00	(187,250.17)
10/10/19	11/01/19	Buy	500,000.000	MA STATE WATER RES AUTH-GRE MAT 08/01/24 Cpn 1.86 576051VX1	(500,000.00)		0.00	0.00	(500,000.00)
10/10/19	11/01/19	Buy	315,000.000	MA STATE WATER RES AUTH-GRE MAT 08/01/24 Cpn 1.89 576051VE3	(315,000.00)		0.00	0.00	(315,000.00)
10/23/19	11/12/19	Buy	350,000.000	CA SONOMA CNTY CLG DIST TXB MAT 08/01/23 Cpn 1.99 835569GQ1	(350,000.00)		0.00	0.00	(350,000.00)
			<u>3,055,000.000</u>		<u>(3,059,414.27)</u>	<u>(829.33)</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,060,243.60)</u>
10/01/19	10/01/19	Coupon		CA STATE GO/ULT TXB MAT 10/01/19 Cpn 2.25 13063DDD7		4,781.25	0.00	0.00	4,781.25
10/01/19	10/01/19	Coupon		CA STATE GO/ULT-TXB MAT 04/01/22 Cpn 2.37 13063DADO		5,680.80	0.00	0.00	5,680.80
10/01/19	10/01/19	Coupon		CA STATE GO/ULT TXBL MAT 04/01/21 Cpn 2.80 13063DGA0		11,200.00	0.00	0.00	11,200.00
10/01/19	10/01/19	Coupon		CA SAN MARCOS REDEV AGY TAB MAT 10/01/22 Cpn 2.25 79876CBS6		5,793.75	0.00	0.00	5,793.75
10/07/19	10/07/19	Coupon		CITI 2017-A3 A3 CDT MAT 04/07/22 Cpn 1.92 17305EGB5		4,800.00	0.00	0.00	4,800.00

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Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT
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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/15/19	10/15/19	Coupon		AMEX 2017-1 A CDT MAT 09/15/22 Cpn 1.93 02587AAJ3		2,412.50	0.00	0.00	2,412.50
10/15/19	10/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		1,950.00	0.00	0.00	1,950.00
10/15/19	10/15/19	Coupon		CAPITAL ONE 2016-A6 A6 CDT MAT 09/15/22 Cpn 1.82 14041NFH9		1,506.05	0.00	0.00	1,506.05
10/15/19	10/15/19	Coupon		FIFTH THIRD 2019-1 A3 CAR MAT 12/15/23 Cpn 2.64 31680YAD9		704.00	0.00	0.00	704.00
10/15/19	10/15/19	Coupon		HONDA 2019-3 A3 CAR MAT 08/15/23 Cpn 1.78 43815NAC8		623.00	0.00	0.00	623.00
10/15/19	10/15/19	Coupon		JOHN DEERE 2017-A A3 EQP MAT 04/15/21 Cpn 1.78 47787XAC1		458.56	0.00	0.00	458.56
10/15/19	10/15/19	Coupon		NISSAN 2017-B A3 LEASE MAT 09/15/20 Cpn 2.05 65479BAD2		324.52	0.00	0.00	324.52
10/15/19	10/15/19	Coupon		NISSAN 2017-B A3 LEASE MAT 09/15/20 Cpn 2.05 65479BAD2		438.54	0.00	0.00	438.54
10/15/19	10/15/19	Coupon		NISSAN 2018-A A3 LEASE MAT 09/15/21 Cpn 3.25 65478BAD3		893.75	0.00	0.00	893.75
10/15/19	10/15/19	Coupon		NISSAN 2018-C A3 CAR MAT 06/15/23 Cpn 3.22 65478NAD7		2,012.50	0.00	0.00	2,012.50
10/15/19	10/15/19	Coupon		NISSAN 2019-A A3 CAR MAT 10/16/23 Cpn 2.90 65479KAD2		1,305.00	0.00	0.00	1,305.00
10/15/19	10/15/19	Coupon		CA SAN DIEGO CITY PUB FACS LE MAT 10/15/22 Cpn 3.23 797299LU6		13,731.75	0.00	0.00	13,731.75
10/15/19	10/15/19	Coupon		TOYOTA 2017-A A3 CAR MAT 02/16/21 Cpn 1.73 89238MAD0		294.25	0.00	0.00	294.25

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/15/19	10/15/19	Coupon		TOYOTA 2017-B A3 CAR MAT 07/15/21 Cpn 1.76 89190BAD0		701.76	0.00	0.00	701.76
10/15/19	10/15/19	Coupon		TOYOTA 2018-A A3 CAR MAT 05/16/22 Cpn 2.35 89238BAD4		822.50	0.00	0.00	822.50
10/15/19	10/15/19	Coupon		TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5		1,358.00	0.00	0.00	1,358.00
10/15/19	10/15/19	Coupon		TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2		668.50	0.00	0.00	668.50
10/15/19	10/15/19	Coupon		USAA 2017-1 A3 CAR MAT 05/17/21 Cpn 1.70 90290AAC1		117.99	0.00	0.00	117.99
10/19/19	10/19/19	Coupon		INTER-AMERICAN DEVELOPMENT MAT 04/19/21 Cpn 2.63 4581X0DB1		6,168.75	0.00	0.00	6,168.75
10/25/19	10/25/19	Coupon		BMW 2016-A A3 CAR MAT 11/25/20 Cpn 1.16 05582QAD9		17.24	0.00	0.00	17.24
10/25/19	10/25/19	Coupon		BMW 2019-A A3 CAR MAT 01/25/24 Cpn 1.92 05588CAC6		1,085.33	0.00	0.00	1,085.33
10/01/19	10/25/19	Coupon		FHMS J22F A1 CMBS MAT 05/25/23 Cpn 3.45 3137FJYA1		1,180.07	0.00	0.00	1,180.07
10/01/19	10/25/19	Coupon		FHMS K020 A2 CMBS MAT 05/25/22 Cpn 2.37 3137ATRW		613.03	0.00	0.00	613.03
10/01/19	10/25/19	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		664.00	0.00	0.00	664.00
10/01/19	10/25/19	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		1,051.33	0.00	0.00	1,051.33
10/01/19	10/25/19	Coupon		FHMS K504 A2 CMBS MAT 09/25/20 Cpn 2.57 3137BMLC8		988.45	0.00	0.00	988.45

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT
 Account Number:

10/01/2019
 through 10/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/01/19	10/25/19	Coupon		FHMS K725 AM CMBS MAT 02/25/24 Cpn 3.10 3137BWWE		2,095.20	0.00	0.00	2,095.20
10/01/19	10/25/19	Coupon		FHMS K726 AM CMBS MAT 04/25/24 Cpn 2.99 3137BYPR5		1,417.88	0.00	0.00	1,417.88
10/01/19	10/25/19	Coupon		FHMS KJ06 A CMBS MAT 01/25/23 Cpn 2.27 3137BQR90		795.20	0.00	0.00	795.20
10/25/19	10/25/19	Coupon		FMPRE 2017-KT01 A 1MOFRN CMB MAT 02/25/20 Cpn 2.14 30258EAA3		1,335.35	0.00	0.00	1,335.35
10/01/19	10/25/19	Coupon		FNA 2011-M5 A2 CMBS MAT 07/25/21 Cpn 2.94 3136A07H4		320.73	0.00	0.00	320.73
10/31/19	10/31/19	Coupon		U.S. TREASURY NOTE MAT 10/31/21 Cpn 1.25 912828T67		29,187.50	0.00	0.00	29,187.50
10/31/19	10/31/19	Coupon		U.S. TREASURY NOTE MAT 10/31/22 Cpn 2.00 9128283C2		3,100.00	0.00	0.00	3,100.00
10/31/19	10/31/19	Coupon		U.S. TREASURY NOTE MAT 10/31/22 Cpn 2.00 9128283C2		46,050.00	0.00	0.00	46,050.00
						<u>158,649.03</u>	<u>0.00</u>	<u>0.00</u>	<u>158,649.03</u>
10/01/19	10/01/19	Income	1,020.430	STIF INT MAT Cpn USD		1,020.43	0.00	0.00	1,020.43
10/01/19	10/02/19	Sell Long	400,000.000	U.S. TREASURY NOTE MAT 08/31/21 Cpn 1.50 912828YC8	399,390.63	527.47	1,440.39	0.00	399,918.10
10/04/19	10/08/19	Sell Long	900,000.000	U.S. TREASURY NOTE MAT 05/31/21 Cpn 2.13 9128286V7	908,929.69	6,793.03	5,390.80	0.00	915,722.72

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT
 Account Number:

10/01/2019
 through 10/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
10/09/19	10/10/19	Sell Long	820,000.000	U.S. TREASURY NOTE MAT 08/31/24 Cpn 1.25 912828YE4	814,010.16	1,126.37	(90.12)	0.00	815,136.53
10/11/19	10/15/19	Sell Long	890,000.000	U.S. TREASURY NOTE MAT 06/30/21 Cpn 1.63 9128287A2	889,687.11	4,205.13	3,260.10	0.00	893,892.24
10/15/19	10/18/19	Sell Long	180,000.000	U.S. TREASURY NOTE MAT 09/30/22 Cpn 1.88 9128282W9	181,455.47	165.98	0.00	2,126.89	181,621.45
10/23/19	10/24/19	Sell Long	350,000.000	U.S. TREASURY NOTE MAT 05/31/24 Cpn 2.00 912828XT2	356,453.13	2,792.35	5,039.60	0.00	359,245.48
			<u>3,540,000.000</u>		<u>3,549,926.19</u>	<u>15,610.33</u>	<u>15,040.77</u>	<u>2,126.89</u>	<u>3,565,536.52</u>
10/15/19	10/15/19	Pay Princpl	64,192.608	JOHN DEERE 2017-A A3 EQP MAT 04/15/21 Cpn 1.78 47787XAC1	64,192.61		0.00	74.13	64,192.61
10/15/19	10/15/19	Pay Princpl	54,859.969	NISSAN 2017-B A3 LEASE MAT 09/15/20 Cpn 2.05 65479BAD2	54,859.97		0.00	1.64	54,859.97
10/15/19	10/15/19	Pay Princpl	74,135.093	NISSAN 2017-B A3 LEASE MAT 09/15/20 Cpn 2.05 65479BAD2	74,135.09		0.00	(32.84)	74,135.09
10/15/19	10/15/19	Pay Princpl	32,114.994	TOYOTA 2017-A A3 CAR MAT 02/16/21 Cpn 1.73 89238MAD0	32,114.99		0.00	0.52	32,114.99
10/15/19	10/15/19	Pay Princpl	47,334.770	TOYOTA 2017-B A3 CAR MAT 07/15/21 Cpn 1.76 89190BADO	47,334.77		0.00	0.93	47,334.77
10/15/19	10/15/19	Pay Princpl	15,405.822	USAA 2017-1 A3 CAR MAT 05/17/21 Cpn 1.70 90290AAC1	15,405.82		0.00	0.31	15,405.82
10/25/19	10/25/19	Pay Princpl	17,838.492	BMW 2016-A A3 CAR MAT 11/25/20 Cpn 1.16 05582QAD9	17,838.49		0.00	3.44	17,838.49
10/01/19	10/25/19	Pay Princpl	48,387.174	FHMS J22F A1 CMBS MAT 05/25/23 Cpn 3.45 3137FJYA1	48,387.17		1.05	0.00	48,387.17

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT
 Account Number:

10/01/2019
 through 10/31/2019

<i>Tr Date</i>	<i>St Date</i>	<i>Transaction Type</i>	<i>Units</i>	<i>Description</i>	<i>Proceeds / (Cost)</i>	<i>Accrued Interest (Purch) or Sold</i>	<i>G/L < 1 Yr Amort Cost</i>	<i>G/L > 1 Yr Amort Cost</i>	<i>Total Amount</i>
10/01/19	10/25/19	Pay Princpl	159,822.616	FHMS K504 A2 CMBS MAT 09/25/20 Cpn 2.57 3137BMLC8	159,822.62		0.00	42.46	159,822.62
10/01/19	10/25/19	Pay Princpl	262.460	FNA 2011-M5 A2 CMBS MAT 07/25/21 Cpn 2.94 3136A07H4	262.46		0.00	0.95	262.46
			<u>514,353.998</u>		<u>514,353.99</u>		<u>1.05</u>	<u>91.55</u>	<u>514,353.99</u>
10/01/19	10/01/19	Mature Long	425,000.000	CA STATE GO/ULT TXB MAT 10/01/19 Cpn 2.25 13063DDD7	425,000.00		0.00	0.00	425,000.00

LA CARE
Cash Activity by Transaction Type GAAP Basis
Accounting Period From 10/01/2019 To 10/31/2019

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/Withdrawals	Total Amount
BUY										
10/22/19	10/22/19	10/22/19	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	3,938,523.27	0.00	(3,938,523.27)	0.00	(3,938,523.27)
10/25/19	10/23/19	10/25/19	BKAMER19	010392FK9	ALABAMA POWER CO	4,500,000.00	(63,900.00)	(4,772,835.00)	0.00	(4,836,735.00)
TOTAL BUY						8,438,523.27	(63,900.00)	(8,711,358.27)	0.00	(8,775,258.27)
DIVIDEND										
10/01/19	10/01/19	10/01/19	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	7,687,408.18	5,405.40	0.00	0.00	5,405.40
TOTAL DIVIDEND						7,687,408.18	5,405.40	0.00	0.00	5,405.40
INTEREST										
10/01/19	10/01/19	10/01/19	BKAMER19	20030NCQ2	COMCAST CORP	0.00	17,250.00	0.00	0.00	17,250.00
10/01/19	10/01/19	10/01/19	BKAMER19	375558AW3	GILEAD SCIENCES INC	0.00	111,000.00	0.00	0.00	111,000.00
10/01/19	10/01/19	10/01/19	BKAMER19	63946BAE0	NBCUNIVERSAL MEDIA LLC	0.00	164,062.50	0.00	0.00	164,062.50
10/01/19	10/01/19	10/01/19	BKAMER19	677415CP4	OHIO POWER COMPANY	0.00	53,750.00	0.00	0.00	53,750.00
10/01/19	10/01/19	10/01/19	BKAMER19	911312BP0	UNITED PARCEL SERVICE	0.00	92,250.00	0.00	0.00	92,250.00
10/08/19	10/08/19	10/08/19	BKAMER19	89236TCZ6	TOYOTA MOTOR CREDIT CORP	0.00	47,500.00	0.00	0.00	47,500.00
10/12/19	10/12/19	10/12/19	BKAMER19	05565EAW5	BMW US CAPITAL LLC	0.00	51,750.00	0.00	0.00	51,750.00
10/13/19	10/13/19	10/13/19	BKAMER19	64952WCE1	NEW YORK LIFE GLOBAL FDG	0.00	45,000.00	0.00	0.00	45,000.00
10/15/19	10/15/19	10/15/19	BKAMER19	67021CAG2	NSTAR ELECTRIC CO	0.00	59,375.00	0.00	0.00	59,375.00
10/15/19	10/15/19	10/15/19	BKAMER19	91324PDD1	UNITEDHEALTH GROUP INC	0.00	57,593.75	0.00	0.00	57,593.75
10/17/19	10/17/19	10/17/19	BKAMER19	36962G5J9	GENERAL ELECTRIC CO	0.00	201,112.50	0.00	0.00	201,112.50
10/18/19	10/18/19	10/18/19	BKAMER19	05565EBH7	BMW US CAPITAL LLC	0.00	94,500.00	0.00	0.00	94,500.00
10/21/19	10/21/19	10/21/19	BKAMER19	982526AQ8	WM WRIGLEY JR CO	0.00	40,500.00	0.00	0.00	40,500.00
10/23/19	10/23/19	10/23/19	BKAMER19	742718FA2	PROCTER & GAMBLE CO/THE	0.00	47,500.00	0.00	0.00	47,500.00
TOTAL INTEREST						0.00	1,083,143.75	0.00	0.00	1,083,143.75
SELL										
10/22/19	10/22/19	10/22/19	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	7,687,408.18	0.00	7,687,408.18	0.00	7,687,408.18
TOTAL SELL						7,687,408.18	0.00	7,687,408.18	0.00	7,687,408.18
WITHDRAW										
10/07/19	10/07/19	10/07/19	BKAMER19	CASHCASH6	C-04 BANK FEE	0.00	0.00	0.00	(699.06)	(699.06)

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LA CARE
Cash Activity by Transaction Type GAAP Basis
Accounting Period From 10/01/2019 To 10/31/2019

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/Withdrawals	Total Amount
TOTAL WITHDRAW						0.00	0.00	0.00	(699.06)	(699.06)
GRAND TOTAL						23,813,339.63	1,024,649.15	(1,023,950.09)	(699.06)	0.00
Avg Date 22										

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

11/01/2019
through 11/30/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/05/19	11/05/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 11/07/19 Cpn 912796RM3	(49,996,055.56)		0.00	0.00	(49,996,055.56)
11/01/19	11/05/19	Buy	4,430,000.000	CA STATE GO/ULT TXB MAT 04/01/20 Cpn 2.60 13063DFZ6	(4,445,416.40)	(10,878.11)	0.00	0.00	(4,456,294.51)
11/05/19	11/06/19	Buy	5,000,000.000	EXXON MOBIL CP MAT 02/03/20 Cpn 30229AB32	(4,979,233.33)		0.00	0.00	(4,979,233.33)
11/07/19	11/08/19	Buy	6,900,000.000	CREDIT AGRICOLE YCD FRN MAT 05/08/20 Cpn 1.97 22532XNH7	(6,900,000.00)		0.00	0.00	(6,900,000.00)
11/08/19	11/12/19	Buy	35,000,000.000	U.S. TREASURY BILL MAT 11/05/20 Cpn 912796TP4	(34,467,383.61)		0.00	0.00	(34,467,383.61)
11/05/19	11/13/19	Buy	4,600,000.000	TOYOTA 2019-D A2 CAR MAT 07/15/22 Cpn 1.92 89233MAB9	(4,599,660.06)		0.00	0.00	(4,599,660.06)
11/14/19	11/14/19	Buy	30,000,000.000	U.S. TREASURY BILL MAT 12/31/19 Cpn 912796WL9	(29,940,623.33)		0.00	0.00	(29,940,623.33)
11/14/19	11/14/19	Buy	5,000,000.000	U.S. TREASURY BILL MAT 12/31/19 Cpn 912796WL9	(4,990,041.88)		0.00	0.00	(4,990,041.88)
11/15/19	11/15/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 01/07/20 Cpn 912796WM7	(49,887,375.00)		0.00	0.00	(49,887,375.00)
11/15/19	11/15/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 01/07/20 Cpn 912796WM7	(49,887,375.00)		0.00	0.00	(49,887,375.00)
11/15/19	11/15/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn 912796ST7	(49,988,125.00)		0.00	0.00	(49,988,125.00)
11/15/19	11/15/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn 912796ST7	(49,988,125.00)		0.00	0.00	(49,988,125.00)
11/15/19	11/15/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn 912796ST7	(49,988,125.00)		0.00	0.00	(49,988,125.00)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

11/01/2019
through 11/30/2019

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/15/19	11/15/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn 912796ST7		(49,988,125.00)		0.00	0.00	(49,988,125.00)
11/15/19	11/15/19	Buy	10,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn 912796ST7		(9,997,625.00)		0.00	0.00	(9,997,625.00)
11/15/19	11/15/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/31/19 Cpn 912796WL9		(49,902,441.67)		0.00	0.00	(49,902,441.67)
11/15/19	11/15/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 02/13/20 Cpn 912796TF6		(49,809,375.00)		0.00	0.00	(49,809,375.00)
11/15/19	11/15/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 05/14/20 Cpn 912796TV1		(49,613,992.36)		0.00	0.00	(49,613,992.36)
11/15/19	11/15/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 11/18/19 Cpn 313384PK9		(49,993,958.33)		0.00	0.00	(49,993,958.33)
11/15/19	11/15/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 11/18/19 Cpn 313384PK9		(49,993,958.33)		0.00	0.00	(49,993,958.33)
11/13/19	11/15/19	Buy	2,345,000.000	CA SAN BERNARDINO CNTY COPS MAT 10/01/20 Cpn 2.00 796815ZE1		(2,348,822.35)	(5,732.22)	0.00	0.00	(2,354,554.57)
11/18/19	11/18/19	Buy	20,000,000.000	U.S. TREASURY BILL MAT 01/09/20 Cpn 912796TA7		(19,956,522.22)		0.00	0.00	(19,956,522.22)
11/18/19	11/18/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 11/19/19 Cpn 313384PL7		(49,997,986.11)		0.00	0.00	(49,997,986.11)
11/18/19	11/18/19	Buy	40,000,000.000	FHLB DISCOUNT NOTE MAT 11/19/19 Cpn 313384PL7		(39,998,388.89)		0.00	0.00	(39,998,388.89)
11/18/19	11/19/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn 912796ST7		(49,996,027.78)		0.00	0.00	(49,996,027.78)
11/18/19	11/19/19	Buy	20,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn 912796ST7		(19,998,411.11)		0.00	0.00	(19,998,411.11)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

11/01/2019
through 11/30/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/19/19	11/19/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 11/20/19 Cpn 313384PM5	(49,997,986.11)		0.00	0.00	(49,997,986.11)
11/19/19	11/19/19	Buy	10,000,000.000	FHLB DISCOUNT NOTE MAT 11/20/19 Cpn 313384PM5	(9,999,597.22)		0.00	0.00	(9,999,597.22)
11/19/19	11/19/19	Buy	30,000,000.000	FHLB DISCOUNT NOTE MAT 11/20/19 Cpn 313384PM5	(29,998,791.67)		0.00	0.00	(29,998,791.67)
11/20/19	11/20/19	Buy	30,000,000.000	FHLB DISCOUNT NOTE MAT 11/21/19 Cpn 313384PN3	(29,998,791.67)		0.00	0.00	(29,998,791.67)
11/19/19	11/20/19	Buy	50,000,000.000	FHLMC DISCOUNT NOTE MAT 11/21/19 Cpn 313396PN7	(49,997,916.67)		0.00	0.00	(49,997,916.67)
11/19/19	11/20/19	Buy	10,000,000.000	FHLMC DISCOUNT NOTE MAT 11/21/19 Cpn 313396PN7	(9,999,583.33)		0.00	0.00	(9,999,583.33)
11/13/19	11/20/19	Buy	2,690,000.000	MERCEDES 2019-B A2 LEASE MAT 12/15/21 Cpn 2.01 58769QAB7	(2,689,858.51)		0.00	0.00	(2,689,858.51)
11/21/19	11/21/19	Buy	5,000,000.000	CA STATE GO/ULT CP TXB MAT 02/10/20 Cpn 1.85 13068PDP8	(5,000,000.00)		0.00	0.00	(5,000,000.00)
11/21/19	11/21/19	Buy	30,000,000.000	FHLB DISCOUNT NOTE MAT 11/22/19 Cpn 313384PP8	(29,998,791.67)		0.00	0.00	(29,998,791.67)
11/22/19	11/22/19	Buy	30,000,000.000	U.S. TREASURY BILL MAT 11/26/19 Cpn 912796WF2	(29,995,666.67)		0.00	0.00	(29,995,666.67)
11/20/19	11/25/19	Buy	4,740,000.000	CA HEALTH FACS-NO PLACE LIKE MAT 06/01/21 Cpn 1.90 13032UUY2	(4,740,000.00)		0.00	0.00	(4,740,000.00)
11/22/19	11/26/19	Buy	30,000,000.000	U.S. TREASURY BILL MAT 01/21/20 Cpn 912796WPO	(29,927,573.33)		0.00	0.00	(29,927,573.33)
11/21/19	12/12/19	Buy	830,000.000	CA SAN BERNARDINO CCD TXB MAT 08/01/20 Cpn 1.75 796720MC1	(830,000.00)		0.00	0.00	(830,000.00)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

11/01/2019
through 11/30/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/21/19	12/12/19	Buy	1,540,000.000	CA SAN BERNARDINO CCD TXB MAT 08/01/21 Cpn 1.82 796720MD9	(1,540,000.00)		0.00	0.00	(1,540,000.00)
			<u>1,168,075,000.000</u>		<u>(1,166,367,730.17)</u>	<u>(16,610.33)</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,166,384,340.50)</u>
11/01/19	11/01/19	Coupon		CANADIAN IMPERIAL BANK YCD FR MAT 05/01/20 Cpn 1.96 13606BX68		9,521.74	0.00	0.00	9,521.74
11/01/19	11/01/19	Coupon		CA CULVER CITY RDA-TXBL MAT 11/01/19 Cpn 1.63 230340AL5		40,625.00	0.00	0.00	40,625.00
11/04/19	11/04/19	Coupon		SUMITOMO MITSUI BANK YCD FRN MAT 04/02/20 Cpn 1.88 86565BT27		8,732.63	0.00	0.00	8,732.63
11/06/19	11/06/19	Coupon		NGN 2010-R1 1A 1MOFRN NCUA G MAT 10/07/20 Cpn 2.22 62888VAA6		3,484.71	0.00	0.00	3,484.71
11/06/19	11/06/19	Coupon		NGN 2010-R2 2A 1MOFRN NCUA G MAT 11/05/20 Cpn 2.24 62888UAB6		9,417.74	0.00	0.00	9,417.74
11/06/19	11/06/19	Coupon		NGN 2010-R3 2A 1MOFRN NCUA G MAT 12/08/20 Cpn 2.33 62888WAB2		5,183.19	0.00	0.00	5,183.19
11/06/19	11/06/19	Coupon		NGN 2011-R1 1A 1MOFRN NCUA G MAT 01/08/20 Cpn 2.22 62888YAA0		1,987.86	0.00	0.00	1,987.86
11/12/19	11/12/19	Coupon		TORONTO-DOMINION NY YCD FRN MAT 06/10/20 Cpn 1.96 89114MQ26		9,802.60	0.00	0.00	9,802.60
11/13/19	11/13/19	Coupon		SKANDINAV ENSKILDA BK YCD FR MAT 03/13/20 Cpn 1.96 83050PEF2		8,512.71	0.00	0.00	8,512.71
11/15/19	11/15/19	Coupon		AMEX 2017-1 A CDT MAT 09/15/22 Cpn 1.93 02587AAJ3		1,954.13	0.00	0.00	1,954.13
11/15/19	11/15/19	Coupon		AMEX 2017-1 A CDT MAT 09/15/22 Cpn 1.93 02587AAJ3		8,041.67	0.00	0.00	8,041.67

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11/15/19	11/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		4,208.75	0.00	0.00	4,208.75
11/15/19	11/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		430.63	0.00	0.00	430.63
11/15/19	11/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		3,250.00	0.00	0.00	3,250.00
11/15/19	11/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		812.50	0.00	0.00	812.50
11/15/19	11/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		6,500.00	0.00	0.00	6,500.00
11/15/19	11/15/19	Coupon		CHASE 2017-A1 A CDT 1MOFRN MAT 01/15/22 Cpn 2.07 161571HJ6		4,169.78	0.00	0.00	4,169.78
11/15/19	11/15/19	Coupon		CAPITAL ONE 2017-A1 A1 CDT MAT 01/17/23 Cpn 2.00 14041NFK2		8,125.00	0.00	0.00	8,125.00
11/15/19	11/15/19	Coupon		CAPITAL ONE 2017-A1 A1 CDT MAT 01/17/23 Cpn 2.00 14041NFK2		4,833.33	0.00	0.00	4,833.33
11/15/19	11/15/19	Coupon		CAPITAL ONE 2017-A1 A1 CDT MAT 01/17/23 Cpn 2.00 14041NFK2		2,853.33	0.00	0.00	2,853.33
11/15/19	11/15/19	Coupon		DRYROCK 2015-1 A CDT MAT 12/15/22 Cpn 2.20 06742LAH6		9,166.67	0.00	0.00	9,166.67
11/15/19	11/15/19	Coupon		FIFTH THIRD 2019-1 A1 CAR MAT 05/15/20 Cpn 2.58 31680YAA5		99.26	0.00	0.00	99.26
11/15/19	11/15/19	Coupon		HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8		385.70	0.00	0.00	385.70
11/15/19	11/15/19	Coupon		HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8		330.90	0.00	0.00	330.90

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11/15/19	11/15/19	Coupon		HONDA 2019-3 A2 CAR MAT 04/15/22 Cpn 1.90 43815NAB0		6,903.33	0.00	0.00	6,903.33
11/15/19	11/15/19	Coupon		HARLEY 2019-A A2 CYCLE MAT 05/15/22 Cpn 2.37 41284WAB6		9,875.00	0.00	0.00	9,875.00
11/15/19	11/15/19	Coupon		JOHN DEERE 2017-B A3 EQP MAT 10/15/21 Cpn 1.82 47788BAD6		2,264.83	0.00	0.00	2,264.83
11/15/19	11/15/19	Coupon		JOHN DEERE 2018-A A3 EQP MAT 04/18/22 Cpn 2.66 47788CAC6		2,881.67	0.00	0.00	2,881.67
11/15/19	11/15/19	Coupon		JOHN DEERE 2019-A A1 EQP MAT 03/16/20 Cpn 2.63 47789JAA4		428.54	0.00	0.00	428.54
11/15/19	11/15/19	Coupon		MERCEDES 2018-A A4 LEASE MAT 10/16/23 Cpn 2.51 58772QAE6		1,568.75	0.00	0.00	1,568.75
11/15/19	11/15/19	Coupon		MERCEDES 2018-A A4 LEASE MAT 10/16/23 Cpn 2.51 58772QAE6		2,583.21	0.00	0.00	2,583.21
11/15/19	11/15/19	Coupon		MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6		4,460.85	0.00	0.00	4,460.85
11/15/19	11/15/19	Coupon		MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6		772.44	0.00	0.00	772.44
11/15/19	11/15/19	Coupon		MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6		2,027.66	0.00	0.00	2,027.66
11/15/19	11/15/19	Coupon		MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6		3,089.76	0.00	0.00	3,089.76
11/15/19	11/15/19	Coupon		MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1		4,352.00	0.00	0.00	4,352.00
11/15/19	11/15/19	Coupon		NISSAN 2018-A A2A LEASE MAT 02/16/21 Cpn 3.03 65478BAB7		3,028.13	0.00	0.00	3,028.13

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11/15/19	11/15/19	Coupon		NISSAN 2018-A A2A LEASE MAT 02/16/21 Cpn 3.03 65478BAB7		1,820.19	0.00	0.00	1,820.19
11/15/19	11/15/19	Coupon		NISSAN 2019-A A1 LEASE MAT 04/15/20 Cpn 2.60 65479PAA7		149.75	0.00	0.00	149.75
11/15/19	11/15/19	Coupon		NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5		7,129.56	0.00	0.00	7,129.56
11/15/19	11/15/19	Coupon		NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5		9,259.17	0.00	0.00	9,259.17
11/15/19	11/15/19	Coupon		NISSAN 2019-B A2B LEASE 1MOFR MAT 10/15/21 Cpn 2.04 65478LAC3		6,430.41	0.00	0.00	6,430.41
11/15/19	11/15/19	Coupon		NISSAN 2019-A A2A CAR MAT 01/18/22 Cpn 2.82 65479KAB6		11,448.72	0.00	0.00	11,448.72
11/15/19	11/15/19	Coupon		STATE STREET BANK CD FRN 1ML MAT 11/15/19 Cpn 8574P1ME3		3,364.21	0.00	0.00	3,364.21
11/15/19	11/15/19	Coupon		STATE STREET BANK CD FRN 1ML MAT 11/15/19 Cpn 8574P1ME3		11,472.82	0.00	0.00	11,472.82
11/15/19	11/15/19	Coupon		TOYOTA 2018-A A2A CAR MAT 10/15/20 Cpn 2.10 89238BAB8		1,030.78	0.00	0.00	1,030.78
11/15/19	11/15/19	Coupon		TOYOTA 2018-A A3 CAR MAT 05/16/22 Cpn 2.35 89238BAD4		7,269.33	0.00	0.00	7,269.33
11/15/19	11/15/19	Coupon		TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9		2,516.88	0.00	0.00	2,516.88
11/15/19	11/15/19	Coupon		TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9		3,916.35	0.00	0.00	3,916.35
11/15/19	11/15/19	Coupon		TOYOTA 2019-C A2A CAR MAT 04/15/22 Cpn 2.00 89238UAB6		5,150.00	0.00	0.00	5,150.00

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11/15/19	11/15/19	Coupon		CA UNIVERSITY OF CALIFORNIA T MAT 05/15/20 Cpn 3.02 91412GTB1		30,160.00	0.00	0.00	30,160.00
11/15/19	11/15/19	Coupon		USAA 2017-1 A3 CAR MAT 05/17/21 Cpn 1.70 90290AAC1		1,590.67	0.00	0.00	1,590.67
11/15/19	11/15/19	Coupon		USAA 2019-1 A2 CAR MAT 02/15/22 Cpn 2.26 90290EAB5		4,463.50	0.00	0.00	4,463.50
11/16/19	11/16/19	Coupon		FFCB FRN 3ML+0 MAT 11/16/21 Cpn 1.90 3133EKLZ7		12,191.11	0.00	0.00	12,191.11
11/18/19	11/18/19	Coupon		HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4		640.77	0.00	0.00	640.77
11/18/19	11/18/19	Coupon		HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4		2,506.97	0.00	0.00	2,506.97
11/20/19	11/20/19	Coupon		BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8		7,688.17	0.00	0.00	7,688.17
11/20/19	11/20/19	Coupon		BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8		624.83	0.00	0.00	624.83
11/20/19	11/20/19	Coupon		BMW 2019-1 A2 LEASE MAT 03/22/21 Cpn 2.79 05586VAB8		3,766.50	0.00	0.00	3,766.50
11/20/19	11/20/19	Coupon		VOLKSWAGEN 2019-A A2A LEASE MAT 03/21/22 Cpn 2.00 92867XAB2		3,807.78	0.00	0.00	3,807.78
11/21/19	11/21/19	Coupon		IBRD FRN SOFR+22 MAT 08/21/20 Cpn 1.87 459058GK3		6,550.09	0.00	0.00	6,550.09
11/21/19	11/21/19	Coupon		BANK OF TOKYO-MITSUBISHI FRN MAT 02/21/20 Cpn 1.97 60683BVX8		8,751.04	0.00	0.00	8,751.04
11/25/19	11/25/19	Coupon		BMW 2019-A A1 CAR MAT 09/25/20 Cpn 2.11 05588CAA0		7,869.31	0.00	0.00	7,869.31

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11/01/19	11/25/19	Coupon		FHMS K504 A2 CMBS MAT 09/25/20 Cpn 2.57 3137BMLC8		1,798.98	0.00	0.00	1,798.98
11/25/19	11/25/19	Coupon		FHMS KI03 A 1MOFRN CMBS MAT 02/25/23 Cpn 2.03 3137FJXN4		867.37	0.00	0.00	867.37
11/25/19	11/25/19	Coupon		FHMS KI03 A 1MOFRN CMBS MAT 02/25/23 Cpn 2.03 3137FJXN4		356.08	0.00	0.00	356.08
11/25/19	11/25/19	Coupon		FHMS KI04 A 1MOFRN CMBS MAT 07/25/24 Cpn 2.07 3137FNAV2		9,397.95	0.00	0.00	9,397.95
11/25/19	11/25/19	Coupon		FHMS Q009 A 1MOFRN CMBS MAT 04/25/24 Cpn 2.26 3137FMTW		9,724.64	0.00	0.00	9,724.64
						<u>380,379.93</u>	<u>0.00</u>	<u>0.00</u>	<u>380,379.93</u>
11/01/19	11/01/19	Income	1,086.210	ADJ NET P&I MAT Cpn USD		1,086.21	0.00	0.00	1,086.21
11/01/19	11/01/19	Income	281,552.080	STIF INT MAT Cpn USD		281,552.08	0.00	0.00	281,552.08
			<u>282,638.290</u>			<u>282,638.29</u>	<u>0.00</u>	<u>0.00</u>	<u>282,638.29</u>
11/14/19	11/14/19	Contributn	300,000,000.000	NM MAT Cpn USD	300,000,000.00		0.00	0.00	300,000,000.00
11/15/19	11/15/19	Contributn	270,000,000.000	NM MAT Cpn USD	270,000,000.00		0.00	0.00	270,000,000.00
			<u>570,000,000.000</u>		<u>570,000,000.00</u>		<u>0.00</u>	<u>0.00</u>	<u>570,000,000.00</u>

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11/01/19	11/04/19	Sell Long	20,000,000.000	U.S. TREASURY BILL MAT 11/05/19 Cpn 912796WC9	19,946,355.56	52,811.11	244.45	0.00	19,999,166.67
11/08/19	11/12/19	Sell Long	35,000,000.000	U.S. TREASURY BILL MAT 03/19/20 Cpn 912796TL3	34,714,038.33	98,175.00	44,924.44	0.00	34,812,213.33
11/25/19	11/25/19	Sell Long	50,000,000.000	U.S. TREASURY BILL MAT 11/26/19 Cpn 912796WF2	49,894,175.01	103,812.49	294.45	0.00	49,997,987.50
11/25/19	11/25/19	Sell Long	30,000,000.000	U.S. TREASURY BILL MAT 11/26/19 Cpn 912796WF2	29,936,504.17	62,287.50	175.84	0.00	29,998,791.67
11/25/19	11/25/19	Sell Long	10,000,000.000	U.S. TREASURY BILL MAT 11/26/19 Cpn 912796WF2	9,998,513.89	1,083.33	(41.67)	0.00	9,999,597.22
			<u>145,000,000.000</u>		<u>144,489,586.95</u>	<u>318,169.44</u>	<u>45,597.50</u>	<u>0.00</u>	<u>144,807,756.39</u>
11/06/19	11/06/19	Pay Princpl	57,410.350	NGN 2010-R1 1A 1MOFRN NCUA G MAT 10/07/20 Cpn 2.22 62888VAA6	57,410.35		(62.40)	0.00	57,410.35
11/06/19	11/06/19	Pay Princpl	102,093.421	NGN 2010-R2 2A 1MOFRN NCUA G MAT 11/05/20 Cpn 2.24 62888UAB6	102,093.42		(165.33)	0.00	102,093.42
11/06/19	11/06/19	Pay Princpl	31,977.005	NGN 2010-R3 2A 1MOFRN NCUA G MAT 12/08/20 Cpn 2.33 62888WAB2	31,977.00		(55.97)	0.00	31,977.00
11/06/19	11/06/19	Pay Princpl	40,373.102	NGN 2011-R1 1A 1MOFRN NCUA G MAT 01/08/20 Cpn 2.22 62888YAA0	40,373.10		(5.13)	0.00	40,373.10
11/15/19	11/15/19	Pay Princpl	44,753.949	FIFTH THIRD 2019-1 A1 CAR MAT 05/15/20 Cpn 2.58 31680YAA5	44,753.95		0.00	0.00	44,753.95
11/15/19	11/15/19	Pay Princpl	26,657.608	HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8	26,657.61		60.18	0.00	26,657.61
11/15/19	11/15/19	Pay Princpl	22,870.188	HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8	22,870.19		59.91	0.00	22,870.19

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11/15/19	11/15/19	Pay Princpl	175,351.157	JOHN DEERE 2017-B A3 EQP MAT 10/15/21 Cpn 1.82 47788BAD6	175,351.16		436.38	0.00	175,351.16
11/15/19	11/15/19	Pay Princpl	133,616.399	JOHN DEERE 2018-A A3 EQP MAT 04/18/22 Cpn 2.66 47788CAC6	133,616.40		(474.37)	0.00	133,616.40
11/15/19	11/15/19	Pay Princpl	189,104.825	JOHN DEERE 2019-A A1 EQP MAT 03/16/20 Cpn 2.63 47789JAA4	189,104.83		0.00	0.00	189,104.83
11/15/19	11/15/19	Pay Princpl	214,128.813	MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6	214,128.81		0.72	0.00	214,128.81
11/15/19	11/15/19	Pay Princpl	37,078.582	MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6	37,078.58		(47.46)	0.00	37,078.58
11/15/19	11/15/19	Pay Princpl	97,331.278	MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6	97,331.28		(146.83)	0.00	97,331.28
11/15/19	11/15/19	Pay Princpl	148,314.329	MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6	148,314.33		(210.77)	0.00	148,314.33
11/15/19	11/15/19	Pay Princpl	164,270.751	NISSAN 2018-A A2A LEASE MAT 02/16/21 Cpn 3.03 65478BAB7	164,270.75		0.00	1.20	164,270.75
11/15/19	11/15/19	Pay Princpl	98,741.981	NISSAN 2018-A A2A LEASE MAT 02/16/21 Cpn 3.03 65478BAB7	98,741.98		(237.38)	0.00	98,741.98
11/15/19	11/15/19	Pay Princpl	66,914.383	NISSAN 2019-A A1 LEASE MAT 04/15/20 Cpn 2.60 65479PAA7	66,914.38		(0.00)	0.00	66,914.38
11/15/19	11/15/19	Pay Princpl	94,119.170	NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5	94,119.17		(208.75)	0.00	94,119.17
11/15/19	11/15/19	Pay Princpl	122,232.688	NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5	122,232.69		(402.67)	0.00	122,232.69
11/15/19	11/15/19	Pay Princpl	433,619.051	NISSAN 2019-A A2A CAR MAT 01/18/22 Cpn 2.82 65479KAB6	433,619.05		(1,318.47)	0.00	433,619.05

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11/15/19	11/15/19	Pay Princpl	537,606.612	TOYOTA 2018-A A2A CAR MAT 10/15/20 Cpn 2.10 89238BAB8	537,606.61		0.00	(0.00)	537,606.61
11/15/19	11/15/19	Pay Princpl	95,588.215	TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9	95,588.22		4.77	0.00	95,588.22
11/15/19	11/15/19	Pay Princpl	148,738.558	TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9	148,738.56		(384.47)	0.00	148,738.56
11/15/19	11/15/19	Pay Princpl	250,094.206	USAA 2017-1 A3 CAR MAT 05/17/21 Cpn 1.70 90290AAC1	250,094.21		0.00	4.28	250,094.21
11/18/19	11/18/19	Pay Princpl	38,468.113	HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4	38,468.11		85.26	0.00	38,468.11
11/18/19	11/18/19	Pay Princpl	150,502.981	HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4	150,502.98		289.16	0.00	150,502.98
11/20/19	11/20/19	Pay Princpl	137,154.499	BMW 2019-1 A2 LEASE MAT 03/22/21 Cpn 2.79 05586VAB8	137,154.50		2.00	0.00	137,154.50
11/25/19	11/25/19	Pay Princpl	1,041,004.021	BMW 2019-A A1 CAR MAT 09/25/20 Cpn 2.11 05588CAA0	1,041,004.02		(0.00)	0.00	1,041,004.02
11/01/19	11/25/19	Pay Princpl	57,896.119	FHMS K504 A2 CMBS MAT 09/25/20 Cpn 2.57 3137BMLC8	57,896.12		176.78	0.00	57,896.12
			<u>4,758,012.354</u>		<u>4,758,012.36</u>		<u>(2,604.81)</u>	<u>5.48</u>	<u>4,758,012.36</u>
11/01/19	11/01/19	Mature Long	5,000,000.000	CA CULVER CITY RDA-TXBL MAT 11/01/19 Cpn 1.63 230340AL5	5,000,000.00		0.00	0.00	5,000,000.00
11/05/19	11/05/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 11/05/19 Cpn 912796WC9	49,865,277.78	134,722.22	0.00	0.00	50,000,000.00
11/06/19	11/06/19	Mature Long	5,000,000.000	EXXON MOBIL CP MAT 11/06/19 Cpn 30229BY68	4,994,545.83	5,454.17	0.00	0.00	5,000,000.00

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/07/19	11/07/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 11/07/19 Cpn	912796RM3	49,996,055.56	3,944.44	0.00	0.00	50,000,000.00
11/12/19	11/12/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 11/12/19 Cpn	912796WD7	49,847,516.67	152,483.33	0.00	0.00	50,000,000.00
11/12/19	11/12/19	Mature Long	30,000,000.000	U.S. TREASURY BILL MAT 11/12/19 Cpn	912796WD7	29,908,510.00	91,490.00	0.00	0.00	30,000,000.00
11/15/19	11/15/19	Mature Long	1,950,000.000	STATE STREET BANK CD MAT 11/15/19 Cpn	FRN 1ML 8574P1ME3	1,950,000.00		0.00	0.00	1,950,000.00
11/15/19	11/15/19	Mature Long	6,650,000.000	STATE STREET BANK CD MAT 11/15/19 Cpn	FRN 1ML 8574P1ME3	6,650,000.00		0.00	0.00	6,650,000.00
11/18/19	11/18/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 11/18/19 Cpn	313384PK9	49,830,791.67	169,208.33	0.00	0.00	50,000,000.00
11/18/19	11/18/19	Mature Long	20,000,000.000	FHLB DISCOUNT NOTE MAT 11/18/19 Cpn	313384PK9	19,932,316.67	67,683.33	0.00	0.00	20,000,000.00
11/18/19	11/18/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 11/18/19 Cpn	313384PK9	49,993,958.33	6,041.67	0.00	0.00	50,000,000.00
11/18/19	11/18/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 11/18/19 Cpn	313384PK9	49,993,958.33	6,041.67	0.00	0.00	50,000,000.00
11/19/19	11/19/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 11/19/19 Cpn	912796WE5	49,909,541.67	90,458.33	0.00	0.00	50,000,000.00
11/19/19	11/19/19	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 11/19/19 Cpn	912796WE5	19,963,816.67	36,183.33	0.00	0.00	20,000,000.00
11/19/19	11/19/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 11/19/19 Cpn	313384PL7	49,997,986.11	2,013.89	0.00	0.00	50,000,000.00
11/19/19	11/19/19	Mature Long	40,000,000.000	FHLB DISCOUNT NOTE MAT 11/19/19 Cpn	313384PL7	39,998,388.89	1,611.11	0.00	0.00	40,000,000.00

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/20/19	11/20/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 11/20/19 Cpn	313384PM5	49,997,986.11	2,013.89	0.00	0.00	50,000,000.00
11/20/19	11/20/19	Mature Long	10,000,000.000	FHLB DISCOUNT NOTE MAT 11/20/19 Cpn	313384PM5	9,999,597.22	402.78	0.00	0.00	10,000,000.00
11/20/19	11/20/19	Mature Long	30,000,000.000	FHLB DISCOUNT NOTE MAT 11/20/19 Cpn	313384PM5	29,998,791.67	1,208.33	0.00	0.00	30,000,000.00
11/21/19	11/21/19	Mature Long	30,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn	912796ST7	29,893,987.50	106,012.50	0.00	0.00	30,000,000.00
11/21/19	11/21/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn	912796ST7	49,988,125.00	11,875.00	0.00	0.00	50,000,000.00
11/21/19	11/21/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn	912796ST7	49,988,125.00	11,875.00	0.00	0.00	50,000,000.00
11/21/19	11/21/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn	912796ST7	49,988,125.00	11,875.00	0.00	0.00	50,000,000.00
11/21/19	11/21/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn	912796ST7	49,988,125.00	11,875.00	0.00	0.00	50,000,000.00
11/21/19	11/21/19	Mature Long	10,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn	912796ST7	9,997,625.00	2,375.00	0.00	0.00	10,000,000.00
11/21/19	11/21/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn	912796ST7	49,996,027.78	3,972.22	0.00	0.00	50,000,000.00
11/21/19	11/21/19	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 11/21/19 Cpn	912796ST7	19,998,411.11	1,588.89	0.00	0.00	20,000,000.00
11/21/19	11/21/19	Mature Long	30,000,000.000	FHLB DISCOUNT NOTE MAT 11/21/19 Cpn	313384PN3	29,998,791.67	1,208.33	0.00	0.00	30,000,000.00
11/21/19	11/21/19	Mature Long	50,000,000.000	FHLMC DISCOUNT NOTE MAT 11/21/19 Cpn	313396PN7	49,997,916.67	2,083.33	0.00	0.00	50,000,000.00

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11/21/19	11/21/19	Mature Long	10,000,000.000	FHLMC DISCOUNT NOTE MAT 11/21/19 Cpn 313396PN7		9,999,583.33	416.67	0.00	0.00	10,000,000.00
11/22/19	11/22/19	Mature Long	30,000,000.000	FHLB DISCOUNT NOTE MAT 11/22/19 Cpn 313384PP8		29,998,791.67	1,208.33	0.00	0.00	30,000,000.00
11/26/19	11/26/19	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 11/26/19 Cpn 912796WF2		19,997,111.11	2,888.89	(0.00)	0.00	20,000,000.00
			<u>1,068,600,000.000</u>			<u>1,067,659,785.02</u>	<u>940,214.98</u>	<u>(0.00)</u>	<u>0.00</u>	<u>1,068,600,000.00</u>
11/01/19	11/01/19	Withdrawal	(4,267.020)	CUSTODY FEE MAT Cpn USD		(4,267.02)		(4,267.02)	0.00	(4,267.02)
11/04/19	11/04/19	Withdrawal	(40,000,000.000)	WD MAT Cpn USD		(40,000,000.00)		(40,000,000.00)	0.00	(40,000,000.00)
11/07/19	11/07/19	Withdrawal	(40,000,000.000)	WD MAT Cpn USD		(40,000,000.00)		(40,000,000.00)	0.00	(40,000,000.00)
11/12/19	11/12/19	Withdrawal	(60,000,000.000)	WD MAT Cpn USD		(60,000,000.00)		(60,000,000.00)	0.00	(60,000,000.00)
11/18/19	11/18/19	Withdrawal	(70,000,000.000)	WD MAT Cpn USD		(70,000,000.00)		(70,000,000.00)	0.00	(70,000,000.00)
11/20/19	11/20/19	Withdrawal	(20,000,000.000)	WD MAT Cpn USD		(20,000,000.00)		(20,000,000.00)	0.00	(20,000,000.00)
11/21/19	11/21/19	Withdrawal	(300,000,000.000)	WD MAT Cpn USD		(300,000,000.00)		(300,000,000.00)	0.00	(300,000,000.00)
11/22/19	11/22/19	Withdrawal	(20,000,000.000)	WD MAT Cpn USD		(20,000,000.00)		(20,000,000.00)	0.00	(20,000,000.00)
11/25/19	11/25/19	Withdrawal	(80,000,000.000)	WD MAT Cpn USD		(80,000,000.00)		(80,000,000.00)	0.00	(80,000,000.00)

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<i>Tr Date</i>	<i>St Date</i>	<i>Transaction Type</i>	<i>Units</i>	<i>Description</i>			<i>Proceeds / (Cost)</i>	<i>Accrued Interest (Purch) or Sold</i>	<i>G/L < 1 Yr Amort Cost</i>	<i>G/L > 1 Yr Amort Cost</i>	<i>Total Amount</i>
11/27/19	11/27/19	Withdrawal	(50,000,000.000)	WD MAT	Cpn	USD	(50,000,000.00)		(50,000,000.00)	0.00	(50,000,000.00)
11/27/19	11/27/19	Withdrawal	(20,000,000.000)	WD MAT	Cpn	USD	(20,000,000.00)		(20,000,000.00)	0.00	(20,000,000.00)
			<u>(700,004,267.020)</u>				<u>(700,004,267.02)</u>		<u>(700,004,267.02)</u>	<u>0.00</u>	<u>(700,004,267.02)</u>

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11/05/19	11/13/19	Buy	860,000.000	TOYOTA 2019-D A3 CAR MAT 01/16/24 Cpn 1.92 89233MAD5	(859,937.91)		0.00	0.00	(859,937.91)
11/13/19	11/14/19	Buy	1,785,000.000	U.S. TREASURY NOTE MAT 10/31/24 Cpn 1.50 912828YM6	(1,768,480.78)	(1,029.81)	0.00	0.00	(1,769,510.59)
11/13/19	11/14/19	Buy	2,545,000.000	U.S. TREASURY NOTE MAT 11/15/22 Cpn 1.63 912828TY6	(2,542,514.65)	(20,565.74)	0.00	0.00	(2,563,080.39)
11/20/19	11/25/19	Buy	380,000.000	CA HEALTH FACS-NO PLACE LIKE MAT 06/01/24 Cpn 2.02 13032UVB1	(380,000.00)		0.00	0.00	(380,000.00)
11/22/19	11/25/19	Buy	7,390,000.000	U.S. TREASURY NOTE MAT 10/31/21 Cpn 1.50 912828YP9	(7,373,545.70)	(7,613.32)	0.00	0.00	(7,381,159.02)
11/22/19	11/27/19	Buy	368,906.180	FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75	(373,315.76)	(671.94)	0.00	0.00	(373,987.70)
11/27/19	12/02/19	Buy	895,000.000	U.S. TREASURY NOTE MAT 10/31/24 Cpn 1.50 912828YM6	(889,301.37)	(1,180.22)	0.00	0.00	(890,481.59)
11/20/19	12/05/19	Buy	300,000.000	CA STOCKTON PFA WTR REV-GRE MAT 10/01/24 Cpn 2.37 861398CH6	(300,000.00)		0.00	0.00	(300,000.00)
11/21/19	12/12/19	Buy	570,000.000	CA SAN BERNARDINO CCD TXB MAT 08/01/24 Cpn 2.04 796720MG2	(570,000.00)		0.00	0.00	(570,000.00)
			<u>15,093,906.180</u>		<u>(15,057,096.17)</u>	<u>(31,061.03)</u>	<u>0.00</u>	<u>0.00</u>	<u>(15,088,157.20)</u>
11/01/19	11/01/19	Coupon		CA STATE UNIVERSITY SYSTEM WI MAT 11/01/22 Cpn 3.05 13077DFD9		5,344.50	0.00	0.00	5,344.50
11/01/19	11/01/19	Coupon		CA LOS ANGELES MUNI IMPT COR MAT 11/01/20 Cpn 3.15 544587C30		5,505.50	0.00	0.00	5,505.50
11/01/19	11/01/19	Coupon		CA SAN FRANCISCO PUB UTIL-WA MAT 11/01/22 Cpn 2.62 79765R3U1		12,374.78	0.00	0.00	12,374.78

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11/01/19	11/01/19	Coupon		WI STATE GENERAL FUND REV TX MAT 05/01/21 Cpn 1.62 977100CX2		2,424.00	0.00	0.00	2,424.00
11/01/19	11/01/19	Coupon		WI STATE GENERAL FUND REV TX MAT 05/01/21 Cpn 1.62 977100CX2		404.00	0.00	0.00	404.00
11/15/19	11/15/19	Coupon		AMEX 2017-1 A CDT MAT 09/15/22 Cpn 1.93 02587AAJ3		2,412.50	0.00	0.00	2,412.50
11/15/19	11/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		1,950.00	0.00	0.00	1,950.00
11/15/19	11/15/19	Coupon		CAPITAL ONE 2016-A6 A6 CDT MAT 09/15/22 Cpn 1.82 14041NFH9		1,506.05	0.00	0.00	1,506.05
11/15/19	11/15/19	Coupon		FIFTH THIRD 2019-1 A3 CAR MAT 12/15/23 Cpn 2.64 31680YAD9		704.00	0.00	0.00	704.00
11/15/19	11/15/19	Coupon		HONDA 2019-3 A3 CAR MAT 08/15/23 Cpn 1.78 43815NAC8		623.00	0.00	0.00	623.00
11/15/19	11/15/19	Coupon		JOHN DEERE 2017-A A3 EQP MAT 04/15/21 Cpn 1.78 47787XAC1		363.34	0.00	0.00	363.34
11/15/19	11/15/19	Coupon		CA LOS ANGELES DEPT AIRPORTS MAT 05/15/22 Cpn 2.62 544445BB4		4,657.60	0.00	0.00	4,657.60
11/15/19	11/15/19	Coupon		CA LOS ANGELES DEPT AIRPORTS MAT 05/15/23 Cpn 2.79 544445BC2		5,518.15	0.00	0.00	5,518.15
11/15/19	11/15/19	Coupon		CA LOS ANGELES DEPT AIRPORTS MAT 05/15/23 Cpn 2.79 544445BC2		6,565.90	0.00	0.00	6,565.90
11/15/19	11/15/19	Coupon		NISSAN 2017-B A3 LEASE MAT 09/15/20 Cpn 2.05 65479BAD2		230.80	0.00	0.00	230.80
11/15/19	11/15/19	Coupon		NISSAN 2017-B A3 LEASE MAT 09/15/20 Cpn 2.05 65479BAD2		311.89	0.00	0.00	311.89

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11/15/19	11/15/19	Coupon		NISSAN 2018-A A3 LEASE MAT 09/15/21 Cpn 3.25 65478BAD3		893.75	0.00	0.00	893.75
11/15/19	11/15/19	Coupon		NISSAN 2018-C A3 CAR MAT 06/15/23 Cpn 3.22 65478NAD7		2,012.50	0.00	0.00	2,012.50
11/15/19	11/15/19	Coupon		NISSAN 2019-A A3 CAR MAT 10/16/23 Cpn 2.90 65479KAD2		1,305.00	0.00	0.00	1,305.00
11/15/19	11/15/19	Coupon		U.S. TREASURY NOTE MAT 11/15/22 Cpn 1.63 912828TY6		20,678.13	0.00	0.00	20,678.13
11/15/19	11/15/19	Coupon		U.S. TREASURY NOTE MAT 05/15/22 Cpn 2.13 9128286U9		11,156.25	0.00	0.00	11,156.25
11/15/19	11/15/19	Coupon		TOYOTA 2017-A A3 CAR MAT 02/16/21 Cpn 1.73 89238MAD0		247.96	0.00	0.00	247.96
11/15/19	11/15/19	Coupon		TOYOTA 2017-B A3 CAR MAT 07/15/21 Cpn 1.76 89190BAD0		632.33	0.00	0.00	632.33
11/15/19	11/15/19	Coupon		TOYOTA 2018-A A3 CAR MAT 05/16/22 Cpn 2.35 89238BAD4		822.50	0.00	0.00	822.50
11/15/19	11/15/19	Coupon		TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5		1,358.00	0.00	0.00	1,358.00
11/15/19	11/15/19	Coupon		TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2		668.50	0.00	0.00	668.50
11/15/19	11/15/19	Coupon		CA UNIV OF CALIFORNIA REV TXB MAT 05/15/22 Cpn 3.28 91412HDJ9		6,566.00	0.00	0.00	6,566.00
11/15/19	11/15/19	Coupon		USAA 2017-1 A3 CAR MAT 05/17/21 Cpn 1.70 90290AAC1		96.16	0.00	0.00	96.16
11/19/19	11/19/19	Coupon		CITI 2016-A1 A1 CDT MAT 11/19/21 Cpn 1.75 17305EFW0		9,800.00	0.00	0.00	9,800.00

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11/20/19	11/20/19	Coupon		VOLKSWAGEN 2019-A A4 LEASE MAT 08/20/24 Cpn 2.02 92867XAE6		825.96	0.00	0.00	825.96
11/20/19	11/20/19	Coupon		VERIZON 2019-C A1A PHONE MAT 04/22/24 Cpn 1.94 92348AAA3		1,131.67	0.00	0.00	1,131.67
11/21/19	11/21/19	Coupon		IBRD FRN SOFR+22 MAT 08/21/20 Cpn 1.87 459058GK3		4,477.28	0.00	0.00	4,477.28
11/25/19	11/25/19	Coupon		BMW 2019-A A3 CAR MAT 01/25/24 Cpn 1.92 05588CAC6		880.00	0.00	0.00	880.00
11/01/19	11/25/19	Coupon		FHMS J22F A1 CMBS MAT 05/25/23 Cpn 3.45 3137FJYA1		1,040.79	0.00	0.00	1,040.79
11/01/19	11/25/19	Coupon		FHMS K020 A2 CMBS MAT 05/25/22 Cpn 2.37 3137ATRW		613.03	0.00	0.00	613.03
11/01/19	11/25/19	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		664.00	0.00	0.00	664.00
11/01/19	11/25/19	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		1,051.33	0.00	0.00	1,051.33
11/01/19	11/25/19	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		498.00	0.00	0.00	498.00
11/01/19	11/25/19	Coupon		FHMS K504 A2 CMBS MAT 09/25/20 Cpn 2.57 3137BMLC8		646.69	0.00	0.00	646.69
11/01/19	11/25/19	Coupon		FHMS K725 AM CMBS MAT 02/25/24 Cpn 3.10 3137BWWE		2,095.20	0.00	0.00	2,095.20
11/01/19	11/25/19	Coupon		FHMS K726 AM CMBS MAT 04/25/24 Cpn 2.99 3137BYPR5		1,417.88	0.00	0.00	1,417.88
11/01/19	11/25/19	Coupon		FHMS KJ06 A CMBS MAT 01/25/23 Cpn 2.27 3137BQR90		795.20	0.00	0.00	795.20

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11/01/2019
 through 11/30/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/25/19	11/25/19	Coupon		FMPRE 2017-KT01 A 1MOFRN CMB MAT 02/25/20 Cpn 2.14 30258EAA3		1,254.11	0.00	0.00	1,254.11
11/01/19	11/25/19	Coupon		FNA 2011-M5 A2 CMBS MAT 07/25/21 Cpn 2.94 3136A07H4		320.09	0.00	0.00	320.09
11/30/19	11/30/19	Coupon		U.S. TREASURY NOTE MAT 05/31/24 Cpn 2.00 912828XT2		800.00	0.00	0.00	800.00
11/30/19	11/30/19	Coupon		U.S. TREASURY NOTE MAT 05/31/24 Cpn 2.00 912828XT2		35,300.00	0.00	0.00	35,300.00
11/30/19	11/30/19	Coupon		U.S. TREASURY NOTE MAT 05/31/24 Cpn 2.00 912828XT2		9,000.00	0.00	0.00	9,000.00
						<u>169,944.32</u>	<u>0.00</u>	<u>0.00</u>	<u>169,944.32</u>
11/01/19	11/01/19	Income	1,235.910	STIF INT MAT Cpn USD		1,235.91	0.00	0.00	1,235.91
11/06/19	11/07/19	Sell Long	800,000.000	U.S. TREASURY NOTE MAT 06/30/21 Cpn 1.63 9128287A2	799,625.00	4,592.39	2,718.29	0.00	804,217.39
11/13/19	11/14/19	Sell Long	1,380,000.000	U.S. TREASURY NOTE MAT 08/31/21 Cpn 1.50 912828YC8	1,375,736.78	4,265.11	2,373.44	0.00	1,380,001.89
11/13/19	11/14/19	Sell Long	965,000.000	U.S. TREASURY NOTE MAT 06/30/21 Cpn 1.63 9128287A2	964,280.56	5,837.86	2,968.39	0.00	970,118.42
11/13/19	11/14/19	Sell Long	485,000.000	U.S. TREASURY NOTE MAT 07/31/21 Cpn 1.75 9128287F1	485,585.68	2,444.77	(722.70)	0.00	488,030.45
11/13/19	11/14/19	Sell Long	820,000.000	U.S. TREASURY NOTE MAT 07/31/21 Cpn 1.75 9128287F1	820,990.22	4,133.42	(1,361.73)	0.00	825,123.64

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT
 Account Number:

11/01/2019
 through 11/30/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/13/19	11/14/19	Sell Long	665,000.000	U.S. TREASURY NOTE MAT 07/31/21 Cpn 1.75 9128287F1	665,803.05	3,352.11	(1,685.92)	0.00	669,155.16
11/19/19	11/21/19	Sell Long	380,000.000	U.S. TREASURY NOTE MAT 10/31/24 Cpn 1.50 912828YM6	377,773.44	328.85	1,276.56	0.00	378,102.29
11/20/19	11/22/19	Sell Long	300,000.000	U.S. TREASURY NOTE MAT 08/31/24 Cpn 1.25 912828YE4	295,289.06	855.08	(2,604.44)	0.00	296,144.14
11/20/19	11/22/19	Sell Long	570,000.000	U.S. TREASURY NOTE MAT 05/31/24 Cpn 2.00 912828XT2	580,687.50	5,450.82	8,425.19	0.00	586,138.32
11/22/19	11/25/19	Sell Long	310,000.000	U.S. TREASURY NOTE MAT 10/31/22 Cpn 2.00 9128283C2	313,402.73	425.82	0.00	4,063.26	313,828.55
11/22/19	11/25/19	Sell Long	4,170,000.000	U.S. TREASURY NOTE MAT 10/31/22 Cpn 2.00 9128283C2	4,215,772.27	5,728.03	0.00	46,632.60	4,221,500.30
11/22/19	11/27/19	Sell Long	380,000.000	U.S. TREASURY NOTE MAT 06/15/22 Cpn 1.75 9128286Y1	381,469.53	2,997.95	1,924.03	0.00	384,467.48
			<u>11,225,000.000</u>		<u>11,276,415.82</u>	<u>40,412.21</u>	<u>13,311.11</u>	<u>50,695.86</u>	<u>11,316,828.03</u>
11/15/19	11/15/19	Pay Princpl	993,000.000	CAPITAL ONE 2016-A6 A6 CDT MAT 09/15/22 Cpn 1.82 14041NFB9	993,000.00		0.00	0.00	993,000.00
11/15/19	11/15/19	Pay Princpl	66,325.271	JOHN DEERE 2017-A A3 EQP MAT 04/15/21 Cpn 1.78 47787XAC1	66,325.27		0.00	72.26	66,325.27
11/15/19	11/15/19	Pay Princpl	52,948.004	NISSAN 2017-B A3 LEASE MAT 09/15/20 Cpn 2.05 65479BAD2	52,948.00		0.00	1.26	52,948.00
11/15/19	11/15/19	Pay Princpl	71,551.357	NISSAN 2017-B A3 LEASE MAT 09/15/20 Cpn 2.05 65479BAD2	71,551.36		0.00	(25.22)	71,551.36
11/15/19	11/15/19	Pay Princpl	32,914.826	TOYOTA 2017-A A3 CAR MAT 02/16/21 Cpn 1.73 89238MAD0	32,914.83		0.00	0.43	32,914.83

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT
 Account Number:

11/01/2019
 through 11/30/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
11/15/19	11/15/19	Pay Princpl	47,993.617	TOYOTA 2017-B A3 CAR MAT 07/15/21 Cpn 1.76 89190BAD0	47,993.62		0.00	0.85	47,993.62
11/15/19	11/15/19	Pay Princpl	15,119.045	USAA 2017-1 A3 CAR MAT 05/17/21 Cpn 1.70 90290AAC1	15,119.05		0.00	0.26	15,119.05
11/19/19	11/19/19	Pay Princpl	1,120,000.000	CITI 2016-A1 A1 CDT MAT 11/19/21 Cpn 1.75 17305EFW0	1,120,000.00		0.00	0.00	1,120,000.00
11/01/19	11/25/19	Pay Princpl	8,565.308	FHMS J22F A1 CMBS MAT 05/25/23 Cpn 3.45 3137FJYA1	8,565.31		0.00	0.19	8,565.31
11/01/19	11/25/19	Pay Princpl	20,812.330	FHMS K504 A2 CMBS MAT 09/25/20 Cpn 2.57 3137BMLC8	20,812.33		0.00	5.05	20,812.33
11/25/19	11/25/19	Pay Princpl	680,000.000	FMPRE 2017-KT01 A 1MOFRN CMB MAT 02/25/20 Cpn 2.14 30258EAA3	680,000.00		0.00	0.00	680,000.00
11/01/19	11/25/19	Pay Princpl	7,182.770	FNA 2011-M5 A2 CMBS MAT 07/25/21 Cpn 2.94 3136A07H4	7,182.77		0.00	24.77	7,182.77
			<u>3,116,412.528</u>		<u>3,116,412.54</u>		<u>0.00</u>	<u>79.84</u>	<u>3,116,412.54</u>

LA CARE
Cash Activity by Transaction Type GAAP Basis
Accounting Period From 11/01/2019 To 11/30/2019

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/Withdrawals	Total Amount
BUY										
11/18/19	11/14/19	11/18/19	BKAMER19	46625HJX9	JPMORGAN CHASE & CO	1,000,000.00	(503.47)	(1,058,800.00)	0.00	(1,059,303.47)
11/18/19	11/14/19	11/18/19	BKAMER19	828807DG9	SIMON PROPERTY GROUP LP	4,000,000.00	(14,444.45)	(3,983,160.00)	0.00	(3,997,604.45)
11/18/19	11/18/19	11/18/19	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	668,095.52	0.00	(668,095.52)	0.00	(668,095.52)
11/19/19	11/18/19	11/19/19	BKAMER19	912828TY6	UNITED STATES TREASURY NOTE	15,500,000.00	(2,767.86)	(15,512,766.77)	0.00	(15,515,534.63)
TOTAL BUY						21,168,095.52	(17,715.78)	(21,222,822.29)	0.00	(21,240,538.07)
DIVIDEND										
11/01/19	11/01/19	11/01/19	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	3,938,523.27	11,017.13	0.00	0.00	11,017.13
TOTAL DIVIDEND						3,938,523.27	11,017.13	0.00	0.00	11,017.13
INTEREST										
11/01/19	11/01/19	11/01/19	BKAMER19	438516BM7	HONEYWELL INTERNATIONAL	0.00	44,400.00	0.00	0.00	44,400.00
11/04/19	11/03/19	11/03/19	BKAMER19	06406FAB9	BANK OF NY MELLON CORP	4,300,000.00	44,075.00	0.00	0.00	44,075.00
11/05/19	11/05/19	11/05/19	BKAMER19	904764AX5	UNILEVER CAPITAL CORP	1,250,000.00	16,250.00	0.00	0.00	16,250.00
11/10/19	11/10/19	11/10/19	BKAMER19	478160CH5	JOHNSON & JOHNSON	0.00	43,875.00	0.00	0.00	43,875.00
11/11/19	11/11/19	11/11/19	BKAMER19	369550BE7	GENERAL DYNAMICS CORP	0.00	15,000.00	0.00	0.00	15,000.00
11/13/19	11/13/19	11/13/19	BKAMER19	037833DJ6	APPLE INC	0.00	50,000.00	0.00	0.00	50,000.00
11/15/19	11/15/19	11/15/19	BKAMER19	06406HCV9	BANK OF NEW YORK MELLON	0.00	63,750.00	0.00	0.00	63,750.00
11/15/19	11/15/19	11/15/19	BKAMER19	377372AL1	GLAXOSMITHKLINE CAPITAL	0.00	54,843.75	0.00	0.00	54,843.75
11/15/19	11/15/19	11/15/19	BKAMER19	459200JY8	IBM CORP	0.00	30,000.00	0.00	0.00	30,000.00
11/15/19	11/15/19	11/15/19	BKAMER19	582839AJ5	MEAD JOHNSON NUTRITION C	0.00	60,000.00	0.00	0.00	60,000.00
11/17/19	11/17/19	11/17/19	BKAMER19	14913Q2V0	CATERPILLAR FINL SERVICE	0.00	35,625.00	0.00	0.00	35,625.00
11/18/19	11/18/19	11/18/19	BKAMER19	22160KAJ4	COSTCO WHOLESALE CORP	0.00	29,562.50	0.00	0.00	29,562.50
11/20/19	11/20/19	11/20/19	BKAMER19	747525AE3	QUALCOMM INC	0.00	37,500.00	0.00	0.00	37,500.00
11/21/19	11/21/19	11/21/19	BKAMER19	976843BL5	WISCONSIN PUBLIC SERVICE	0.00	75,375.00	0.00	0.00	75,375.00
11/22/19	11/22/19	11/22/19	BKAMER19	855244AL3	STARBUCKS CORP	0.00	22,000.00	0.00	0.00	22,000.00
11/25/19	11/23/19	11/23/19	BKAMER19	57629WBW9	MASSMUTUAL GLOBAL FUNDIN	5,000,000.00	61,250.00	0.00	0.00	61,250.00
TOTAL INTEREST						10,550,000.00	683,506.25	0.00	0.00	683,506.25
SELL										
11/18/19	11/14/19	11/18/19	BKAMER19	037833DJ6	APPLE INC	5,000,000.00	1,388.89	5,015,550.00	0.00	5,016,938.89

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LA CARE
Cash Activity by Transaction Type GAAP Basis
Accounting Period From 11/01/2019 To 11/30/2019

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/Withdrawals	Total Amount
11/18/19	11/14/19	11/18/19	BKAMER19	478160CH5	JOHNSON & JOHNSON	4,500,000.00	1,950.00	4,510,170.00	0.00	4,512,120.00
11/18/19	11/14/19	11/18/19	BKAMER19	742718FA2	PROCTER & GAMBLE CO/THE	5,000,000.00	6,597.22	5,008,750.00	0.00	5,015,347.22
11/18/19	11/14/19	11/18/19	BKAMER19	907818DG0	UNION PACIFIC CORP	2,000,000.00	23,777.78	2,039,980.00	0.00	2,063,757.78
11/18/19	11/18/19	11/18/19	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	3,938,523.27	0.00	3,938,523.27	0.00	3,938,523.27
TOTAL SELL						20,438,523.27	33,713.89	20,512,973.27	0.00	20,546,687.16
WITHDRAW										
11/07/19	11/07/19	11/07/19	BKAMER19	CASHCASH6	C-04 BANK FEE	0.00	0.00	0.00	(672.47)	(672.47)
TOTAL WITHDRAW						0.00	0.00	0.00	(672.47)	(672.47)
GRAND TOTAL						56,095,142.06	710,521.49	(709,849.02)	(672.47)	0.00
Avg Date 18										

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

12/01/2019
through 12/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/03/19	12/05/19	Buy	1,500,000.000	CA SOUTHERN CA PUBLIC POWER MAT 07/01/20 Cpn 2.03 842477TV3	(1,501,755.00)	(13,019.42)	0.00	0.00	(1,514,774.42)
12/06/19	12/10/19	Buy	1,000,000.000	CA SAN FRANCISCO AIRPORT CO MAT 05/01/20 Cpn 1.94 79766DKM0	(1,000,740.00)	(2,106.00)	0.00	0.00	(1,002,846.00)
12/09/19	12/11/19	Buy	1,000,000.000	CA LOS ANGELES DEPT AIRPORTS MAT 05/15/20 Cpn 2.09 544445AZ2	(1,001,440.00)	(1,510.89)	0.00	0.00	(1,002,950.89)
12/13/19	12/13/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/19/19 Cpn 912796SX8	(49,988,750.00)		0.00	0.00	(49,988,750.00)
12/13/19	12/13/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/19/19 Cpn 912796SX8	(49,988,750.00)		0.00	0.00	(49,988,750.00)
12/13/19	12/13/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/19/19 Cpn 912796SX8	(49,988,750.00)		0.00	0.00	(49,988,750.00)
12/13/19	12/13/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/19/19 Cpn 912796SX8	(49,988,750.00)		0.00	0.00	(49,988,750.00)
12/13/19	12/13/19	Buy	20,000,000.000	U.S. TREASURY BILL MAT 12/19/19 Cpn 912796SX8	(19,995,500.00)		0.00	0.00	(19,995,500.00)
12/13/19	12/13/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/24/19 Cpn 912796WK1	(49,976,625.00)		0.00	0.00	(49,976,625.00)
12/13/19	12/13/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/24/19 Cpn 912796WK1	(49,976,625.00)		0.00	0.00	(49,976,625.00)
12/13/19	12/13/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/24/19 Cpn 912796WK1	(49,976,625.00)		0.00	0.00	(49,976,625.00)
12/13/19	12/13/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 12/16/19 Cpn 313384QP7	(49,993,958.33)		0.00	0.00	(49,993,958.33)
12/13/19	12/13/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 12/16/19 Cpn 313384QP7	(49,993,958.33)		0.00	0.00	(49,993,958.33)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

12/01/2019
through 12/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/13/19	12/13/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 12/16/19 Cpn 313384QP7	(49,993,958.33)		0.00	0.00	(49,993,958.33)
12/16/19	12/16/19	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 12/18/19 Cpn 313384QR3	(49,995,916.67)		0.00	0.00	(49,995,916.67)
12/16/19	12/16/19	Buy	40,000,000.000	FHLB DISCOUNT NOTE MAT 12/18/19 Cpn 313384QR3	(39,996,733.33)		0.00	0.00	(39,996,733.33)
12/17/19	12/17/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/24/19 Cpn 912796WK1	(49,986,097.22)		0.00	0.00	(49,986,097.22)
12/17/19	12/17/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 12/24/19 Cpn 912796WK1	(49,986,097.22)		0.00	0.00	(49,986,097.22)
12/17/19	12/17/19	Buy	5,000,000.000	U.S. TREASURY BILL MAT 12/24/19 Cpn 912796WK1	(4,998,609.72)		0.00	0.00	(4,998,609.72)
12/18/19	12/18/19	Buy	50,000,000.000	FFCB DISCOUNT NOTE MAT 12/19/19 Cpn 313312QS2	(49,997,986.11)		0.00	0.00	(49,997,986.11)
12/18/19	12/18/19	Buy	10,000,000.000	FFCB DISCOUNT NOTE MAT 12/19/19 Cpn 313312QS2	(9,999,597.22)		0.00	0.00	(9,999,597.22)
12/13/19	12/18/19	Buy	15,000,000.000	INTL BANK RECON & DEVELOP MAT 03/30/20 Cpn 1.38 459058FA6	(14,986,200.00)	(44,720.00)	0.00	0.00	(15,030,920.00)
12/19/19	12/19/19	Buy	10,000,000.000	U.S. TREASURY BILL MAT 12/03/20 Cpn 912796TU3	(9,856,402.78)		0.00	0.00	(9,856,402.78)
12/19/19	12/19/19	Buy	10,000,000.000	FHLB DISCOUNT NOTE MAT 12/20/19 Cpn 313384QT9	(9,999,583.33)		0.00	0.00	(9,999,583.33)
12/17/19	12/19/19	Buy	125,000.000	CA SOUTHERN CA PUBLIC POWER MAT 07/01/20 Cpn 2.03 842477TV3	(125,117.50)	(1,183.58)	0.00	0.00	(126,301.08)
12/19/19	12/19/19	Buy	25,000,000.000	U.S. TREASURY FRN MAT 10/31/21 Cpn 1.83 912828YN4	(25,034,723.94)	(63,137.79)	0.00	0.00	(25,097,861.73)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

12/01/2019
through 12/31/2019

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/24/19	12/24/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 01/02/20 Cpn	912796RT8	(49,982,500.00)		0.00	0.00	(49,982,500.00)
12/24/19	12/24/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 01/02/20 Cpn	912796RT8	(49,982,500.00)		0.00	0.00	(49,982,500.00)
12/24/19	12/24/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 01/02/20 Cpn	912796RT8	(49,982,500.00)		0.00	0.00	(49,982,500.00)
12/24/19	12/24/19	Buy	50,000,000.000	U.S. TREASURY BILL MAT 01/02/20 Cpn	912796RT8	(49,982,500.00)		0.00	0.00	(49,982,500.00)
12/26/19	12/27/19	Buy	30,000,000.000	FNMA DISCOUNT NOTE MAT 12/30/19 Cpn	313588RD9	(29,996,425.00)		0.00	0.00	(29,996,425.00)
12/27/19	12/30/19	Buy	1,850,000.000	CANADIAN IMPERIAL BANK YCD FR MAT 05/01/20 Cpn 1.89	13606BX68	(1,849,186.00)	(2,717.34)	0.00	0.00	(1,851,903.34)
12/31/19	12/31/19	Buy	25,000,000.000	FHLB DISCOUNT NOTE MAT 01/07/20 Cpn	313384RM3	(24,994,166.67)		0.00	0.00	(24,994,166.67)
12/31/19	01/02/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 01/28/20 Cpn	912796WQ8	(49,948,252.78)		0.00	0.00	(49,948,252.78)
12/31/19	01/02/20	Buy	30,000,000.000	U.S. TREASURY BILL MAT 01/28/20 Cpn	912796WQ8	(29,968,951.67)		0.00	0.00	(29,968,951.67)
12/31/19	01/02/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 02/04/20 Cpn	912796WR6	(49,932,441.67)		0.00	0.00	(49,932,441.67)
12/31/19	01/02/20	Buy	50,000,000.000	U.S. TREASURY BILL MAT 01/21/20 Cpn	912796WP0	(49,962,145.14)		0.00	0.00	(49,962,145.14)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

12/01/2019
through 12/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
Fixed Income - cont.									
12/31/19	01/02/20	Buy	30,000,000.000	U.S. TREASURY BILL MAT 02/06/20 Cpn 912796TE9	(29,956,979.17)		0.00	0.00	(29,956,979.17)
			1,305,475,000.000		(1,304,867,798.13)	(128,395.02)	0.00	0.00	(1,304,996,193.15)
12/02/19	12/02/19	Coupon		CANADIAN IMPERIAL BANK YCD FR MAT 05/01/20 Cpn 1.89 13606BX68		8,444.83	0.00	0.00	8,444.83
12/02/19	12/02/19	Coupon		SUMITOMO MITSUI BANK YCD FRN MAT 04/02/20 Cpn 1.87 86565BT27		6,417.46	0.00	0.00	6,417.46
12/06/19	12/06/19	Coupon		NGN 2010-R1 1A 1MOFRN NCUA G MAT 10/07/20 Cpn 2.16 62888VAA6		3,066.33	0.00	0.00	3,066.33
12/06/19	12/06/19	Coupon		NGN 2010-R2 2A 1MOFRN NCUA G MAT 11/05/20 Cpn 2.18 62888UAB6		8,390.42	0.00	0.00	8,390.42
12/06/19	12/06/19	Coupon		NGN 2010-R3 2A 1MOFRN NCUA G MAT 12/08/20 Cpn 2.27 62888WAB2		4,676.86	0.00	0.00	4,676.86
12/06/19	12/06/19	Coupon		NGN 2011-R1 1A 1MOFRN NCUA G MAT 01/08/20 Cpn 2.16 62888YAA0		1,735.09	0.00	0.00	1,735.09
12/09/19	12/09/19	Coupon		CREDIT AGRICOLE YCD FRN MAT 05/08/20 Cpn 1.92 22532XNH7		11,675.38	0.00	0.00	11,675.38
12/10/19	12/10/19	Coupon		TORONTO-DOMINION NY YCD FRN MAT 06/10/20 Cpn 1.92 89114MQ26		7,618.33	0.00	0.00	7,618.33
12/13/19	12/13/19	Coupon		SKANDINAV ENSKILDA BK YCD FR MAT 03/13/20 Cpn 1.94 83050PEF2		8,180.21	0.00	0.00	8,180.21
12/15/19	12/15/19	Coupon		AMEX 2017-1 A CDT MAT 09/15/22 Cpn 1.93 02587AAJ3		1,954.13	0.00	0.00	1,954.13

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Account Number:

12/01/2019
through 12/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/15/19	12/15/19	Coupon		AMEX 2017-1 A CDT MAT 09/15/22 Cpn 1.93 02587AAJ3		8,041.67	0.00	0.00	8,041.67
12/15/19	12/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		4,208.75	0.00	0.00	4,208.75
12/15/19	12/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		430.63	0.00	0.00	430.63
12/15/19	12/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		3,250.00	0.00	0.00	3,250.00
12/15/19	12/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		812.50	0.00	0.00	812.50
12/15/19	12/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		6,500.00	0.00	0.00	6,500.00
12/15/19	12/15/19	Coupon		CAPITAL ONE 2017-A1 A1 CDT MAT 01/17/23 Cpn 2.00 14041NFK2		8,125.00	0.00	0.00	8,125.00
12/15/19	12/15/19	Coupon		CAPITAL ONE 2017-A1 A1 CDT MAT 01/17/23 Cpn 2.00 14041NFK2		4,833.33	0.00	0.00	4,833.33
12/15/19	12/15/19	Coupon		CAPITAL ONE 2017-A1 A1 CDT MAT 01/17/23 Cpn 2.00 14041NFK2		2,853.33	0.00	0.00	2,853.33
12/15/19	12/15/19	Coupon		DRYROCK 2015-1 A CDT MAT 12/15/22 Cpn 2.20 06742LAH6		9,166.67	0.00	0.00	9,166.67
12/15/19	12/15/19	Coupon		HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8		348.38	0.00	0.00	348.38
12/15/19	12/15/19	Coupon		HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8		298.88	0.00	0.00	298.88
12/15/19	12/15/19	Coupon		HONDA 2019-3 A2 CAR MAT 04/15/22 Cpn 1.90 43815NAB0		6,903.33	0.00	0.00	6,903.33

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Account Number:

12/01/2019
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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/15/19	12/15/19	Coupon		HARLEY 2019-A A2 CYCLE MAT 05/15/22 Cpn 2.37 41284WAB6		9,875.00	0.00	0.00	9,875.00
12/15/19	12/15/19	Coupon		JOHN DEERE 2017-B A3 EQP MAT 10/15/21 Cpn 1.82 47788BAD6		1,998.88	0.00	0.00	1,998.88
12/15/19	12/15/19	Coupon		JOHN DEERE 2018-A A3 EQP MAT 04/18/22 Cpn 2.66 47788CAC6		2,585.48	0.00	0.00	2,585.48
12/15/19	12/15/19	Coupon		MERCEDES 2018-A A4 LEASE MAT 10/16/23 Cpn 2.51 58772QAE6		1,568.75	0.00	0.00	1,568.75
12/15/19	12/15/19	Coupon		MERCEDES 2018-A A4 LEASE MAT 10/16/23 Cpn 2.51 58772QAE6		2,583.21	0.00	0.00	2,583.21
12/15/19	12/15/19	Coupon		MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6		3,923.74	0.00	0.00	3,923.74
12/15/19	12/15/19	Coupon		MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6		679.44	0.00	0.00	679.44
12/15/19	12/15/19	Coupon		MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6		1,783.52	0.00	0.00	1,783.52
12/15/19	12/15/19	Coupon		MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6		2,717.74	0.00	0.00	2,717.74
12/15/19	12/15/19	Coupon		MERCEDES 2019-B A2 LEASE MAT 12/15/21 Cpn 2.01 58769QAB7		3,754.79	0.00	0.00	3,754.79
12/15/19	12/15/19	Coupon		MERCEDES 2019-1 A2A CAR MAT 06/15/22 Cpn 2.04 58769TAB1		4,352.00	0.00	0.00	4,352.00
12/15/19	12/15/19	Coupon		NISSAN 2018-A A2A LEASE MAT 02/16/21 Cpn 3.03 65478BAB7		2,613.34	0.00	0.00	2,613.34
12/15/19	12/15/19	Coupon		NISSAN 2018-A A2A LEASE MAT 02/16/21 Cpn 3.03 65478BAB7		1,570.86	0.00	0.00	1,570.86

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

12/01/2019
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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/15/19	12/15/19	Coupon		NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5		6,917.01	0.00	0.00	6,917.01
12/15/19	12/15/19	Coupon		NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5		8,983.12	0.00	0.00	8,983.12
12/15/19	12/15/19	Coupon		NISSAN 2019-A A2A CAR MAT 01/18/22 Cpn 2.82 65479KAB6		10,429.72	0.00	0.00	10,429.72
12/15/19	12/15/19	Coupon		TOYOTA 2018-A A2A CAR MAT 10/15/20 Cpn 2.10 89238BAB8		89.97	0.00	0.00	89.97
12/15/19	12/15/19	Coupon		TOYOTA 2018-A A3 CAR MAT 05/16/22 Cpn 2.35 89238BAD4		7,269.33	0.00	0.00	7,269.33
12/15/19	12/15/19	Coupon		TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9		2,291.45	0.00	0.00	2,291.45
12/15/19	12/15/19	Coupon		TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9		3,565.57	0.00	0.00	3,565.57
12/15/19	12/15/19	Coupon		TOYOTA 2019-C A2A CAR MAT 04/15/22 Cpn 2.00 89238UAB6		5,150.00	0.00	0.00	5,150.00
12/15/19	12/15/19	Coupon		TOYOTA 2019-D A2 CAR MAT 07/15/22 Cpn 1.92 89233MAB9		7,850.67	0.00	0.00	7,850.67
12/15/19	12/15/19	Coupon		USAA 2017-1 A3 CAR MAT 05/17/21 Cpn 1.70 90290AAC1		1,236.37	0.00	0.00	1,236.37
12/15/19	12/15/19	Coupon		USAA 2019-1 A2 CAR MAT 02/15/22 Cpn 2.26 90290EAB5		4,463.50	0.00	0.00	4,463.50
12/16/19	12/16/19	Coupon		CHASE 2017-A1 A CDT 1MOFRN MAT 01/15/22 Cpn 2.04 161571HJ6		3,877.18	0.00	0.00	3,877.18
12/16/19	12/16/19	Coupon		INTER-AMERICAN DEVELOPMENT MAT 03/15/22 Cpn 1.92 45818WCM		16,292.79	0.00	0.00	16,292.79

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12/16/19	12/16/19	Coupon		NISSAN 2019-B A2B LEASE 1MOFR MAT 10/15/21 Cpn 2.01 65478LAC3		5,994.19	0.00	0.00	5,994.19
12/18/19	12/18/19	Coupon		HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4		583.39	0.00	0.00	583.39
12/18/19	12/18/19	Coupon		HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4		2,282.47	0.00	0.00	2,282.47
12/20/19	12/20/19	Coupon		BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8		7,688.17	0.00	0.00	7,688.17
12/20/19	12/20/19	Coupon		BMW 2018-1 A3 LEASE MAT 07/20/21 Cpn 3.26 05586CAC8		624.83	0.00	0.00	624.83
12/20/19	12/20/19	Coupon		BMW 2019-1 A2 LEASE MAT 03/22/21 Cpn 2.79 05586VAB8		3,447.62	0.00	0.00	3,447.62
12/20/19	12/20/19	Coupon		VOLKSWAGEN 2019-A A2A LEASE MAT 03/21/22 Cpn 2.00 92867XAB2		2,483.33	0.00	0.00	2,483.33
12/23/19	12/23/19	Coupon		BANK OF TOKYO-MITSUBISHI FRN MAT 02/21/20 Cpn 2.04 60683BVX8		8,762.80	0.00	0.00	8,762.80
12/01/19	12/25/19	Coupon		FHMS K504 A2 CMBS MAT 09/25/20 Cpn 2.57 3137BMLC8		1,675.18	0.00	0.00	1,675.18
12/25/19	12/25/19	Coupon		FHMS KI03 A 1MOFRN CMBS MAT 02/25/23 Cpn 1.95 3137FJXN4		753.90	0.00	0.00	753.90
12/25/19	12/25/19	Coupon		FHMS KI03 A 1MOFRN CMBS MAT 02/25/23 Cpn 1.95 3137FJXN4		309.50	0.00	0.00	309.50
12/25/19	12/25/19	Coupon		FHMS KI04 A 1MOFRN CMBS MAT 07/25/24 Cpn 2.15 3137FNAV2		8,616.67	0.00	0.00	8,616.67
12/25/19	12/25/19	Coupon		FHMS Q009 A 1MOFRN CMBS MAT 04/25/24 Cpn 2.12 3137FMTW		8,959.69	0.00	0.00	8,959.69

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12/26/19	12/26/19	Coupon		BMW 2019-A A1 CAR MAT 09/25/20 Cpn 2.11	05588CAA0		5,976.75	0.00	0.00	5,976.75
							294,513.43	0.00	0.00	294,513.43
12/01/19	12/01/19	Income	799.110	ADJ NET P&I MAT Cpn USD			799.11	0.00	0.00	799.11
12/01/19	12/01/19	Income	83,511.750	STIF INT MAT Cpn USD			83,511.75	0.00	0.00	83,511.75
			84,310.860				84,310.86	0.00	0.00	84,310.86
12/12/19	12/12/19	Contributn	330,000,000.000	NM MAT Cpn USD		330,000,000.00		0.00	0.00	330,000,000.00
12/13/19	12/13/19	Contributn	260,000,000.000	NM MAT Cpn USD		260,000,000.00		0.00	0.00	260,000,000.00
			590,000,000.000			590,000,000.00		0.00	0.00	590,000,000.00
12/02/19	12/02/19	Sell Long	50,000,000.000	U.S. TREASURY BILL MAT 12/03/19 Cpn	912796WG0	49,876,958.34	120,972.22	256.95	0.00	49,997,930.56
12/04/19	12/05/19	Sell Long	5,000,000.000	U.S. TREASURY BILL MAT 12/10/19 Cpn	912796WH8	4,988,923.96	10,022.22	85.07	0.00	4,998,946.18
12/06/19	12/09/19	Sell Long	45,000,000.000	U.S. TREASURY BILL MAT 12/10/19 Cpn	912796WH8	44,899,788.75	98,400.00	238.75	0.00	44,998,188.75
12/06/19	12/09/19	Sell Long	5,000,000.000	U.S. TREASURY BILL MAT 12/10/19 Cpn	912796WH8	4,988,865.42	10,933.33	26.53	0.00	4,999,798.75

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12/06/19	12/09/19	Sell Long	25,000,000.000	U.S. TREASURY BILL MAT 12/10/19 Cpn 912796WH8	24,944,327.08	54,666.67	132.64	0.00	24,998,993.75
12/09/19	12/10/19	Sell Long	5,000,000.000	U.S. TREASURY BILL MAT 12/17/19 Cpn 912796WJ4	4,987,229.86	11,297.22	140.97	0.00	4,998,527.08
12/09/19	12/11/19	Sell Long	1,000,000.000	CA SAN FRANCISCO AIRPORT CO MAT 05/01/20 Cpn 1.94 79766DKM0	1,000,740.00	2,160.00	5.17	0.00	1,002,900.00
12/20/19	12/23/19	Sell Long	50,000,000.000	U.S. TREASURY BILL MAT 12/24/19 Cpn 912796WK1	49,976,666.67	21,250.00	41.67	0.00	49,997,916.67
12/26/19	12/30/19	Sell Long	30,000,000.000	U.S. TREASURY BILL MAT 12/31/19 Cpn 912796WL9	29,940,639.99	58,113.34	16.66	0.00	29,998,753.33
12/26/19	12/30/19	Sell Long	5,000,000.000	U.S. TREASURY BILL MAT 12/31/19 Cpn 912796WL9	4,990,045.98	9,746.25	4.09	0.00	4,999,792.22
12/26/19	12/30/19	Sell Long	15,000,000.000	U.S. TREASURY BILL MAT 12/31/19 Cpn 912796WL9	14,970,745.42	28,631.25	12.92	0.00	14,999,376.67
			236,000,000.000		235,564,931.47	426,192.49	961.43	0.00	235,991,123.96
12/06/19	12/06/19	Pay Princpl	43,447.075	NGN 2010-R1 1A 1MOFRN NCUA G MAT 10/07/20 Cpn 2.16 62888VAA6	43,447.08		(43.00)	0.00	43,447.08
12/06/19	12/06/19	Pay Princpl	109,652.107	NGN 2010-R2 2A 1MOFRN NCUA G MAT 11/05/20 Cpn 2.18 62888UAB6	109,652.11		(162.97)	0.00	109,652.11
12/06/19	12/06/19	Pay Princpl	33,898.952	NGN 2010-R3 2A 1MOFRN NCUA G MAT 12/08/20 Cpn 2.27 62888WAB2	33,898.95		(54.86)	0.00	33,898.95
12/06/19	12/06/19	Pay Princpl	57,248.989	NGN 2011-R1 1A 1MOFRN NCUA G MAT 01/08/20 Cpn 2.16 62888YAA0	57,248.99		(3.80)	0.00	57,248.99
12/15/19	12/15/19	Pay Princpl	25,024.938	HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8	25,024.94		51.86	0.00	25,024.94

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12/15/19	12/15/19	Pay Princpl	21,469.482	HONDA 2017-2 A3 CAR MAT 08/16/21 Cpn 1.68 43811BAC8	21,469.48		51.63	0.00	21,469.48
12/15/19	12/15/19	Pay Princpl	105,808.052	JOHN DEERE 2017-B A3 EQP MAT 10/15/21 Cpn 1.82 47788BAD6	105,808.05		243.36	0.00	105,808.05
12/15/19	12/15/19	Pay Princpl	86,420.384	JOHN DEERE 2018-A A3 EQP MAT 04/18/22 Cpn 2.66 47788CAC6	86,420.38		(290.89)	0.00	86,420.38
12/15/19	12/15/19	Pay Princpl	207,135.873	MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6	207,135.87		0.60	0.00	207,135.87
12/15/19	12/15/19	Pay Princpl	35,867.684	MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6	35,867.68		(39.45)	0.00	35,867.68
12/15/19	12/15/19	Pay Princpl	94,152.670	MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6	94,152.67		(122.04)	0.00	94,152.67
12/15/19	12/15/19	Pay Princpl	143,470.735	MERCEDES 2019-A A2 LEASE MAT 02/16/21 Cpn 3.01 58772TAB6	143,470.74		(175.16)	0.00	143,470.74
12/15/19	12/15/19	Pay Princpl	162,074.599	NISSAN 2018-A A2A LEASE MAT 02/16/21 Cpn 3.03 65478BAB7	162,074.60		0.00	1.04	162,074.60
12/15/19	12/15/19	Pay Princpl	97,421.890	NISSAN 2018-A A2A LEASE MAT 02/16/21 Cpn 3.03 65478BAB7	97,421.89		(205.29)	0.00	97,421.89
12/15/19	12/15/19	Pay Princpl	175,860.262	NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5	175,860.26		(360.50)	0.00	175,860.26
12/15/19	12/15/19	Pay Princpl	228,389.950	NISSAN 2019-A A2A LEASE MAT 07/15/21 Cpn 2.71 65479PAB5	228,389.95		(695.38)	0.00	228,389.95
12/15/19	12/15/19	Pay Princpl	384,172.482	NISSAN 2019-A A2A CAR MAT 01/18/22 Cpn 2.82 65479KAB6	384,172.48		(1,079.63)	0.00	384,172.48
12/15/19	12/15/19	Pay Princpl	51,410.621	TOYOTA 2018-A A2A CAR MAT 10/15/20 Cpn 2.10 89238BAB8	51,410.62		0.00	(0.00)	51,410.62

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12/15/19	12/15/19	Pay Princpl	219,206.106	TOYOTA 2018-A A3 CAR MAT 05/16/22 Cpn 2.35 89238BAD4	219,206.11		(403.75)	0.00	219,206.11
12/15/19	12/15/19	Pay Princpl	87,394.163	TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9	87,394.16		3.96	0.00	87,394.16
12/15/19	12/15/19	Pay Princpl	135,988.331	TOYOTA 2019-A A2A CAR MAT 10/15/21 Cpn 2.83 89239AAB9	135,988.33		(320.04)	0.00	135,988.33
12/15/19	12/15/19	Pay Princpl	223,327.763	USAA 2017-1 A3 CAR MAT 05/17/21 Cpn 1.70 90290AAC1	223,327.76		0.00	3.06	223,327.76
12/18/19	12/18/19	Pay Princpl	36,357.082	HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4	36,357.08		73.98	0.00	36,357.08
12/18/19	12/18/19	Pay Princpl	142,243.764	HONDA 2017-3 A3 CAR MAT 09/20/21 Cpn 1.79 43814PAC4	142,243.76		250.89	0.00	142,243.76
12/20/19	12/20/19	Pay Princpl	141,965.402	BMW 2019-1 A2 LEASE MAT 03/22/21 Cpn 2.79 05586VAB8	141,965.40		1.86	0.00	141,965.40
12/01/19	12/25/19	Pay Princpl	206,146.879	FHMS K504 A2 CMBS MAT 09/25/20 Cpn 2.57 3137BMLC8	206,146.88		0.00	572.06	206,146.88
12/25/19	12/25/19	Pay Princpl	209,765.918	FHMS KI03 A 1MOFRN CMBS MAT 02/25/23 Cpn 1.95 3137FJXN4	209,765.92		0.00	0.00	209,765.92
12/25/19	12/25/19	Pay Princpl	86,114.429	FHMS KI03 A 1MOFRN CMBS MAT 02/25/23 Cpn 1.95 3137FJXN4	86,114.43		0.00	109.12	86,114.43
12/26/19	12/26/19	Pay Princpl	939,846.082	BMW 2019-A A1 CAR MAT 09/25/20 Cpn 2.11 05588CAA0	939,846.08		(0.00)	0.00	939,846.08
			4,491,282.664		4,491,282.65		(3,278.62)	685.29	4,491,282.65

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

12/01/2019
through 12/31/2019

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/05/19	12/05/19	Mature Long	30,000,000.000	U.S. TREASURY BILL MAT 12/05/19 Cpn	912796RN1	29,926,208.33	73,791.67	0.00	0.00	30,000,000.00
12/16/19	12/16/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 12/16/19 Cpn	313384QP7	49,993,958.33	6,041.67	0.00	0.00	50,000,000.00
12/16/19	12/16/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 12/16/19 Cpn	313384QP7	49,993,958.33	6,041.67	0.00	0.00	50,000,000.00
12/16/19	12/16/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 12/16/19 Cpn	313384QP7	49,993,958.33	6,041.67	0.00	0.00	50,000,000.00
12/17/19	12/17/19	Mature Long	45,000,000.000	U.S. TREASURY BILL MAT 12/17/19 Cpn	912796WJ4	44,883,800.00	116,200.00	(0.00)	0.00	45,000,000.00
12/17/19	12/17/19	Mature Long	30,000,000.000	U.S. TREASURY BILL MAT 12/17/19 Cpn	912796WJ4	29,922,533.33	77,466.67	0.00	0.00	30,000,000.00
12/18/19	12/18/19	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 12/18/19 Cpn	313384QR3	49,995,916.67	4,083.33	0.00	0.00	50,000,000.00
12/18/19	12/18/19	Mature Long	40,000,000.000	FHLB DISCOUNT NOTE MAT 12/18/19 Cpn	313384QR3	39,996,733.33	3,266.67	0.00	0.00	40,000,000.00
12/19/19	12/19/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 12/19/19 Cpn	912796SX8	49,988,750.00	11,250.00	0.00	0.00	50,000,000.00
12/19/19	12/19/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 12/19/19 Cpn	912796SX8	49,988,750.00	11,250.00	0.00	0.00	50,000,000.00
12/19/19	12/19/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 12/19/19 Cpn	912796SX8	49,988,750.00	11,250.00	0.00	0.00	50,000,000.00
12/19/19	12/19/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 12/19/19 Cpn	912796SX8	49,988,750.00	11,250.00	0.00	0.00	50,000,000.00
12/19/19	12/19/19	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 12/19/19 Cpn	912796SX8	19,995,500.00	4,500.00	0.00	0.00	20,000,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

12/01/2019
through 12/31/2019

<i>Tr Date</i>	<i>St Date</i>	<i>Transaction Type</i>	<i>Units</i>	<i>Description</i>	<i>Proceeds / (Cost)</i>	<i>Accrued Interest (Purch) or Sold</i>	<i>G/L < 1 Yr Amort Cost</i>	<i>G/L > 1 Yr Amort Cost</i>	<i>Total Amount</i>
12/19/19	12/19/19	Mature Long	50,000,000.000	FFCB DISCOUNT NOTE MAT 12/19/19 Cpn 313312QS2	49,997,986.11	2,013.89	0.00	0.00	50,000,000.00
12/19/19	12/19/19	Mature Long	10,000,000.000	FFCB DISCOUNT NOTE MAT 12/19/19 Cpn 313312QS2	9,999,597.22	402.78	0.00	0.00	10,000,000.00
12/20/19	12/20/19	Mature Long	10,000,000.000	FHLB DISCOUNT NOTE MAT 12/20/19 Cpn 313384QT9	9,999,583.33	416.67	0.00	0.00	10,000,000.00
12/24/19	12/24/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 12/24/19 Cpn 912796WK1	49,976,625.00	23,375.00	0.00	0.00	50,000,000.00
12/24/19	12/24/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 12/24/19 Cpn 912796WK1	49,976,625.00	23,375.00	0.00	0.00	50,000,000.00
12/24/19	12/24/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 12/24/19 Cpn 912796WK1	49,986,097.22	13,902.78	0.00	0.00	50,000,000.00
12/24/19	12/24/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 12/24/19 Cpn 912796WK1	49,986,097.22	13,902.78	0.00	0.00	50,000,000.00
12/24/19	12/24/19	Mature Long	5,000,000.000	U.S. TREASURY BILL MAT 12/24/19 Cpn 912796WK1	4,998,609.72	1,390.28	0.00	0.00	5,000,000.00
12/26/19	12/26/19	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 12/26/19 Cpn 912796SY6	49,857,637.50	142,362.50	0.00	0.00	50,000,000.00
12/26/19	12/26/19	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 12/26/19 Cpn 912796SY6	19,943,055.00	56,945.00	0.00	0.00	20,000,000.00
12/30/19	12/30/19	Mature Long	30,000,000.000	FNMA DISCOUNT NOTE MAT 12/30/19 Cpn 313588RD9	29,996,425.00	3,575.00	0.00	0.00	30,000,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

12/01/2019
through 12/31/2019

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
Fixed Income - cont.										
12/31/19	12/31/19	Mature Long	35,000,000.000	U.S. TREASURY BILL MAT 12/31/19 Cpn	912796WL9	34,931,709.17	68,290.83	0.00	0.00	35,000,000.00
			975,000,000.000			974,307,614.14	692,385.87	0.00	0.00	975,000,000.00
12/01/19	12/01/19	Withdrawal	(3,690.230)	CUSTODY FEES MAT Cpn USD		(3,690.23)		(3,690.23)	0.00	(3,690.23)
12/02/19	12/02/19	Withdrawal	(50,000,000.000)	WD MAT Cpn USD		(50,000,000.00)		(50,000,000.00)	0.00	(50,000,000.00)
12/05/19	12/05/19	Withdrawal	(30,000,000.000)	WD MAT Cpn USD		(30,000,000.00)		(30,000,000.00)	0.00	(30,000,000.00)
12/09/19	12/09/19	Withdrawal	(80,000,000.000)	WD MAT Cpn USD		(80,000,000.00)		(80,000,000.00)	0.00	(80,000,000.00)
12/16/19	12/16/19	Withdrawal	(60,000,000.000)	WD MAT Cpn USD		(60,000,000.00)		(60,000,000.00)	0.00	(60,000,000.00)
12/17/19	12/17/19	Withdrawal	(30,000,000.000)	WD MAT Cpn USD		(30,000,000.00)		(30,000,000.00)	0.00	(30,000,000.00)
12/19/19	12/19/19	Withdrawal	(235,000,000.000)	WD MAT Cpn USD		(235,000,000.00)		(235,000,000.00)	0.00	(235,000,000.00)
12/20/19	12/20/19	Withdrawal	(25,000,000.000)	WD MAT Cpn USD		(25,000,000.00)		(25,000,000.00)	0.00	(25,000,000.00)
12/23/19	12/23/19	Withdrawal	(60,000,000.000)	WD MAT Cpn USD		(60,000,000.00)		(60,000,000.00)	0.00	(60,000,000.00)
12/26/19	12/26/19	Withdrawal	(25,000,000.000)	WD MAT Cpn USD		(25,000,000.00)		(25,000,000.00)	0.00	(25,000,000.00)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN
Account Number:

12/01/2019
through 12/31/2019

<i>Tr Date</i>	<i>St Date</i>	<i>Transaction Type</i>	<i>Units</i>	<i>Description</i>			<i>Proceeds / (Cost)</i>	<i>Accrued Interest (Purch) or Sold</i>	<i>G/L < 1 Yr Amort Cost</i>	<i>G/L > 1 Yr Amort Cost</i>	<i>Total Amount</i>
12/27/19	12/27/19	Withdrawal	(20,000,000.000)	WD MAT	Cpn	USD	(20,000,000.00)		(20,000,000.00)	0.00	(20,000,000.00)
12/30/19	12/30/19	Withdrawal	(60,000,000.000)	WD MAT	Cpn	USD	(60,000,000.00)		(60,000,000.00)	0.00	(60,000,000.00)
			<u>(675,003,690.230)</u>				<u>(675,003,690.23)</u>		<u>(675,003,690.23)</u>	<u>0.00</u>	<u>(675,003,690.23)</u>

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT
 Account Number:

12/01/2019
 through 12/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/10/19	12/11/19	Buy	715,000.000	U.S. TREASURY NOTE MAT 11/30/24 Cpn 1.50 912828YV6	(708,632.03)	(322.34)	0.00	0.00	(708,954.37)
12/10/19	12/11/19	Buy	2,685,000.000	U.S. TREASURY NOTE MAT 11/15/22 Cpn 1.63 912828TY6	(2,681,958.40)	(3,116.52)	0.00	0.00	(2,685,074.92)
			3,400,000.000		(3,390,590.43)	(3,438.86)	0.00	0.00	(3,394,029.29)
12/01/19	12/01/19	Coupon		CA ALAMEDA CNTY JT POWERS LE MAT 06/01/21 Cpn 2.87 010831DN2		6,018.60	0.00	0.00	6,018.60
12/01/19	12/01/19	Coupon		CA LOS ANGELESX CNTY PUB WO MAT 12/01/23 Cpn 3.59 54473ERV8		7,622.38	0.00	0.00	7,622.38
12/01/19	12/01/19	Coupon		MN ST GEN FUND REVS-TXBL MAT 06/01/22 Cpn 3.50 604146DQ0		5,600.00	0.00	0.00	5,600.00
12/01/19	12/01/19	Coupon		MN ST GEN FUND REVSJ-TXBL MAT 06/01/20 Cpn 4.00 604146DN7		6,000.00	0.00	0.00	6,000.00
12/15/19	12/15/19	Coupon		AMEX 2017-1 A CDT MAT 09/15/22 Cpn 1.93 02587AAJ3		2,412.50	0.00	0.00	2,412.50
12/15/19	12/15/19	Coupon		BACCT 2017-A1 A1 CDT MAT 08/15/22 Cpn 1.95 05522RCW6		1,950.00	0.00	0.00	1,950.00
12/15/19	12/15/19	Coupon		FIFTH THIRD 2019-1 A3 CAR MAT 12/15/23 Cpn 2.64 31680YAD9		704.00	0.00	0.00	704.00
12/15/19	12/15/19	Coupon		HONDA 2019-3 A3 CAR MAT 08/15/23 Cpn 1.78 43815NAC8		623.00	0.00	0.00	623.00
12/15/19	12/15/19	Coupon		JOHN DEERE 2017-A A3 EQP MAT 04/15/21 Cpn 1.78 47787XAC1		264.96	0.00	0.00	264.96
12/15/19	12/15/19	Coupon		NISSAN 2017-B A3 LEASE MAT 09/15/20 Cpn 2.05 65479BAD2		140.35	0.00	0.00	140.35

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT
 Account Number: 2367

12/01/2019
 through 12/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/15/19	12/15/19	Coupon		NISSAN 2017-B A3 LEASE MAT 09/15/20 Cpn 2.05 65479BAD2		189.66	0.00	0.00	189.66
12/15/19	12/15/19	Coupon		NISSAN 2018-A A3 LEASE MAT 09/15/21 Cpn 3.25 65478BAD3		893.75	0.00	0.00	893.75
12/15/19	12/15/19	Coupon		NISSAN 2018-C A3 CAR MAT 06/15/23 Cpn 3.22 65478NAD7		2,012.50	0.00	0.00	2,012.50
12/15/19	12/15/19	Coupon		NISSAN 2019-A A3 CAR MAT 10/16/23 Cpn 2.90 65479KAD2		1,305.00	0.00	0.00	1,305.00
12/15/19	12/15/19	Coupon		U.S. TREASURY NOTE MAT 06/15/22 Cpn 1.75 9128286Y1		612.50	0.00	0.00	612.50
12/15/19	12/15/19	Coupon		U.S. TREASURY NOTE MAT 06/15/22 Cpn 1.75 9128286Y1		46,550.00	0.00	0.00	46,550.00
12/15/19	12/15/19	Coupon		U.S. TREASURY NOTE MAT 06/15/22 Cpn 1.75 9128286Y1		34,825.00	0.00	0.00	34,825.00
12/15/19	12/15/19	Coupon		TOYOTA 2017-A A3 CAR MAT 02/16/21 Cpn 1.73 89238MAD0		200.50	0.00	0.00	200.50
12/15/19	12/15/19	Coupon		TOYOTA 2017-B A3 CAR MAT 07/15/21 Cpn 1.76 89190BAD0		561.94	0.00	0.00	561.94
12/15/19	12/15/19	Coupon		TOYOTA 2018-A A3 CAR MAT 05/16/22 Cpn 2.35 89238BAD4		822.50	0.00	0.00	822.50
12/15/19	12/15/19	Coupon		TOYOTA 2019-A A3 CAR MAT 07/17/23 Cpn 2.91 89239AAD5		1,358.00	0.00	0.00	1,358.00
12/15/19	12/15/19	Coupon		TOYOTA 2019-C A3 CAR MAT 09/15/23 Cpn 1.91 89238UAD2		668.50	0.00	0.00	668.50
12/15/19	12/15/19	Coupon		TOYOTA 2019-D A3 CAR MAT 01/16/24 Cpn 1.92 89233MAD5		1,467.73	0.00	0.00	1,467.73

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT
 Account Number: 2367

12/01/2019
 through 12/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/15/19	12/15/19	Coupon		USAA 2017-1 A3 CAR MAT 05/17/21 Cpn 1.70 90290AAC1		74.74	0.00	0.00	74.74
12/20/19	12/20/19	Coupon		VOLKSWAGEN 2019-A A4 LEASE MAT 08/20/24 Cpn 2.02 92867XAE6		538.67	0.00	0.00	538.67
12/20/19	12/20/19	Coupon		VERIZON 2019-C A1A PHONE MAT 04/22/24 Cpn 1.94 92348AAA3		808.33	0.00	0.00	808.33
12/25/19	12/25/19	Coupon		BMW 2019-A A3 CAR MAT 01/25/24 Cpn 1.92 05588CAC6		880.00	0.00	0.00	880.00
12/01/19	12/25/19	Coupon		FHMS J22F A1 CMBS MAT 05/25/23 Cpn 3.45 3137FJYA1		1,016.14	0.00	0.00	1,016.14
12/01/19	12/25/19	Coupon		FHMS K020 A2 CMBS MAT 05/25/22 Cpn 2.37 3137ATRW		613.03	0.00	0.00	613.03
12/01/19	12/25/19	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		664.00	0.00	0.00	664.00
12/01/19	12/25/19	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		1,051.33	0.00	0.00	1,051.33
12/01/19	12/25/19	Coupon		FHMS K029 A2 CMBS MAT 02/25/23 Cpn 3.32 3137B36J2		498.00	0.00	0.00	498.00
12/01/19	12/25/19	Coupon		FHMS K504 A2 CMBS MAT 09/25/20 Cpn 2.57 3137BMLC8		602.19	0.00	0.00	602.19
12/01/19	12/25/19	Coupon		FHMS K725 AM CMBS MAT 02/25/24 Cpn 3.10 3137BWWE		2,095.20	0.00	0.00	2,095.20
12/01/19	12/25/19	Coupon		FHMS K726 AM CMBS MAT 04/25/24 Cpn 2.99 3137BYPR5		1,417.88	0.00	0.00	1,417.88
12/01/19	12/25/19	Coupon		FHMS KJ06 A CMBS MAT 01/25/23 Cpn 2.27 3137BQR90		795.20	0.00	0.00	795.20

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT
 Account Number: 2367

12/01/2019
 through 12/31/2019

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/01/19	12/25/19	Coupon		FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75		775.32	0.00	0.00	775.32
12/01/19	12/25/19	Coupon		FNA 2011-M5 A2 CMBS MAT 07/25/21 Cpn 2.94 3136A07H4		302.49	0.00	0.00	302.49
12/29/19	12/29/19	Coupon		FHLMC BERM 12/17 MAT 06/29/22 Cpn 2.10 3134GBTL6		8,610.00	0.00	0.00	8,610.00
12/31/19	12/31/19	Coupon		U.S. TREASURY NOTE MAT 06/30/24 Cpn 1.75 9128286Z8		7,743.75	0.00	0.00	7,743.75
12/31/19	12/31/19	Coupon		U.S. TREASURY NOTE MAT 12/31/23 Cpn 2.63 9128285U0		11,287.50	0.00	0.00	11,287.50
						162,577.14	0.00	0.00	162,577.14
12/01/19	12/01/19	Income	1,813.230	STIF INT MAT Cpn USD		1,813.23	0.00	0.00	1,813.23
12/10/19	12/11/19	Sell Long	3,135,000.000	U.S. TREASURY NOTE MAT 10/31/21 Cpn 1.50 912828YP9	3,125,080.66	5,296.77	(3,097.26)	0.00	3,130,377.43
12/10/19	12/11/19	Sell Long	715,000.000	U.S. TREASURY NOTE MAT 09/30/21 Cpn 1.50 912828YJ3	712,681.84	2,109.84	(762.12)	0.00	714,791.68
12/29/19	12/29/19	Call	820,000.000	FHLMC BERM 12/17 MAT 06/29/22 Cpn 2.10 3134GBTL6	820,000.00		0.00	15,692.08	820,000.00
			4,670,000.000		4,657,762.50	7,406.61	(3,859.38)	15,692.08	4,665,169.11

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT
 Account Number:

12/01/2019
 through 12/31/2019

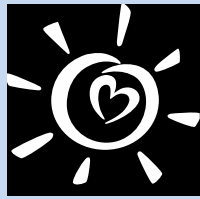
Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
12/15/19	12/15/19	Pay Princpl	41,688.111	JOHN DEERE 2017-A A3 EQP MAT 04/15/21 Cpn 1.78 47787XAC1	41,688.11		0.00	42.78	41,688.11
12/15/19	12/15/19	Pay Princpl	40,051.493	NISSAN 2017-B A3 LEASE MAT 09/15/20 Cpn 2.05 65479BAD2	40,051.49		0.00	0.71	40,051.49
12/15/19	12/15/19	Pay Princpl	54,123.639	NISSAN 2017-B A3 LEASE MAT 09/15/20 Cpn 2.05 65479BAD2	54,123.64		0.00	(14.35)	54,123.64
12/15/19	12/15/19	Pay Princpl	30,155.371	TOYOTA 2017-A A3 CAR MAT 02/16/21 Cpn 1.73 89238MAD0	30,155.37		0.00	0.29	30,155.37
12/15/19	12/15/19	Pay Princpl	43,149.987	TOYOTA 2017-B A3 CAR MAT 07/15/21 Cpn 1.76 89190BAD0	43,149.99		0.00	0.68	43,149.99
12/15/19	12/15/19	Pay Princpl	24,802.415	TOYOTA 2018-A A3 CAR MAT 05/16/22 Cpn 2.35 89238BAD4	24,802.42		0.00	0.12	24,802.42
12/15/19	12/15/19	Pay Princpl	13,500.923	USAA 2017-1 A3 CAR MAT 05/17/21 Cpn 1.70 90290AAC1	13,500.92		0.00	0.18	13,500.92
12/01/19	12/25/19	Pay Princpl	1,426.058	FHMS J22F A1 CMBS MAT 05/25/23 Cpn 3.45 3137FJYA1	1,426.06		0.00	0.03	1,426.06
12/01/19	12/25/19	Pay Princpl	74,105.087	FHMS K504 A2 CMBS MAT 09/25/20 Cpn 2.57 3137BMLC8	74,105.09		0.00	16.35	74,105.09
12/01/19	12/25/19	Pay Princpl	1,049.238	FHMS KS01 A2 CMBS MAT 01/25/23 Cpn 2.52 3137B1U75	1,049.24		(12.50)	0.00	1,049.24
12/01/19	12/25/19	Pay Princpl	1,823.910	FNA 2011-M5 A2 CMBS MAT 07/25/21 Cpn 2.94 3136A07H4	1,823.91		0.00	5.99	1,823.91
			325,876.232		325,876.24		(12.50)	52.80	325,876.24

LA CARE
Cash Activity by Transaction Type GAAP Basis
Accounting Period From 12/01/2019 To 12/31/2019

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/Withdrawals	Total Amount
BUY										
12/12/19	12/12/19	12/12/19	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	441,985.40	0.00	(441,985.40)	0.00	(441,985.40)
12/13/19	12/11/19	12/13/19	BKAMER19	07330NAT2	TRUIST BANK	4,750,000.00	(1,985.76)	(4,737,935.00)	0.00	(4,739,920.76)
TOTAL BUY						5,191,985.40	(1,985.76)	(5,179,920.40)	0.00	(5,181,906.16)
DIVIDEND										
12/01/19	12/01/19	12/01/19	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	668,095.52	3,974.75	0.00	0.00	3,974.75
TOTAL DIVIDEND						668,095.52	3,974.75	0.00	0.00	3,974.75
INTEREST										
11/30/19	11/30/19	11/30/19	BKAMER19	723484AG6	PINNACLE WEST CAPITAL	0.00	47,812.50	0.00	0.00	47,812.50
12/01/19	12/01/19	12/01/19	BKAMER19	010392FK9	ALABAMA POWER CO	0.00	79,875.00	0.00	0.00	79,875.00
12/03/19	12/03/19	12/03/19	BKAMER19	59217GBR9	MET LIFE GLOB FUNDING I	0.00	62,500.00	0.00	0.00	62,500.00
12/08/19	12/08/19	12/08/19	BKAMER19	244199BE4	DEERE & COMPANY	0.00	65,000.00	0.00	0.00	65,000.00
12/10/19	12/10/19	12/10/19	BKAMER19	02665WCP4	AMERICAN HONDA FINANCE	0.00	16,875.00	0.00	0.00	16,875.00
12/14/19	12/14/19	12/14/19	BKAMER19	92826CAB8	VISA INC	0.00	55,000.00	0.00	0.00	55,000.00
12/15/19	12/15/19	12/15/19	BKAMER19	91324PDJ8	UNITEDHEALTH GROUP INC	0.00	78,750.00	0.00	0.00	78,750.00
12/23/19	12/23/19	12/23/19	BKAMER19	931142EJ8	WALMART INC	0.00	39,062.50	0.00	0.00	39,062.50
12/27/19	12/27/19	12/27/19	BKAMER19	02665WCZ2	AMERICAN HONDA FINANCE	0.00	27,000.00	0.00	0.00	27,000.00
TOTAL INTEREST						0.00	471,875.00	0.00	0.00	471,875.00
SELL										
12/12/19	12/12/19	12/12/19	BKAMER19	09248U718	BLACKROCK TREASURY TRUST	668,095.52	0.00	668,095.52	0.00	668,095.52
12/13/19	12/11/19	12/13/19	BKAMER19	05531FAZ6	TRUIST FINANCIAL CORP	4,000,000.00	31,533.33	4,007,160.00	0.00	4,038,693.33
TOTAL SELL						4,668,095.52	31,533.33	4,675,255.52	0.00	4,706,788.85
WITHDRAW										
12/09/19	12/09/19	12/09/19	BKAMER19	CASHCASH6	C-04 BANK FEE	0.00	0.00	0.00	(732.44)	(732.44)
TOTAL WITHDRAW						0.00	0.00	0.00	(732.44)	(732.44)

LA CARE
Cash Activity by Transaction Type GAAP Basis
 Accounting Period From 12/01/2019 To 12/31/2019

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/Withdrawals	Total Amount
GRAND TOTAL						10,528,176.44	505,397.32	(504,664.88)	(732.44)	0.00
Avg Date 13										



L.A. Care
HEALTH PLAN®

Board of Governors
MOTION SUMMARY

Date: February 6, 2020

Motion No. FIN 103.0220

Committee: Finance & Budget

Chairperson: Robert H. Curry

Issue: To amend a contract with Cognizant Technology Solutions for continued software maintenance, support, and hosting for the QNXT and CCA core systems.

New Contract **Amendment** **Sole Source** **RFP/RFQ was conducted**

Background: In March 2012, the Board approved a motion summary (BOG 101.0312-CS) that authorized L.A. Care to enter into a contract with TriZetto Group, Inc. for the purposes of implementing a new core information system. Since that time, TriZetto was acquired by Cognizant Technology Solutions. The software has been implemented at L.A. Care for all lines of business and supports core processing functions for the business. In September of 2017, L.A. Care purchased perpetual licenses from Cognizant in the amount of \$6.5M.

For continued use of the core software products, L.A. Care staff requests approval to amend the purchase order with Cognizant (previously known as TriZetto Group, Inc.) in the amount of \$13,500,000 through September 2021 for Cognizant software maintenance, hosting, and other support services.

Member Impact: The ongoing utilization of the core Cognizant/TriZetto software systems (QNXT and CCA) will help ensure that L.A. Care's staff is enabled to provide our members with accurate and timely services.

Budget Impact: The cost of the contract was anticipated and included in the budget for the Information Technology (IT) department for FY 2019-20 and will be included in future years' budgets.

Motion: **To authorize staff to amend a purchase order/contract with Cognizant Technology Solutions in the amount of \$13,500,000 (total contract not to exceed \$88,734,459) for software maintenance, hosting, and other support services for L.A. Care's core systems: QNXT and CCA.**

BOARD OF GOVERNORS

Finance & Budget Committee

Meeting Minutes – November 18, 2019

1055 W. 7th Street, Los Angeles, CA 90017



L.A. Care
HEALTH PLAN

Members

Robert H. Curry, *Chairperson*
Stephanie Booth, MD
Hector De La Torre
Hilda Perez
G. Michael Roybal, MD

Management/Staff

John Baackes, *Chief Executive Officer*
Terry Brown, *Chief Human Resource Officer*
Augustavia J. Haydel, Esq., *General Counsel*
Marie Montgomery, *Chief Financial Officer*
Tom Schwaninger, *Chief Information Officer*
Richard Seidman, MD, MPH, *Chief Medical Officer*

*Absent ** Via Teleconference

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	Hector De La Torre, <i>Board Chairperson</i> , called the meeting to order at 1:05 p.m. He welcomed everyone to the meeting and announced that members of the public may address the Committee on each matter listed on the agenda before or during the Committee's consideration of the item, or on any other topic at the Public Comment section.	
APPROVE MEETING AGENDA	The Agenda for today's meeting was approved.	Approved unanimously. 4 AYES (Booth, De La Torre, Perez, and Roybal)
PUBLIC COMMENTS	There were no public comments.	
APPROVE MEETING MINUTES	The minutes of the September 23, 2019 meeting were approved as submitted.	Approved unanimously. 4 AYES
CHAIRPERSON'S REPORT	There was no report from the Chairperson.	
CHIEF EXECUTIVE OFFICER'S REPORT	There was no report from the CEO.	

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
COMMITTEE ITEMS		
<p>Chief Financial Officer's Report</p> <p>Financial Performance Update</p>	<p>Marie Montgomery, <i>Chief Financial Officer</i>, provided an update on the financial performance for September, 2019. <i>(A copy of her presentation may be requested by contacting Board Services.)</i></p> <p>Highlights:</p> <ul style="list-style-type: none"> • September 2019 membership is 2,171,636, 2,540 members unfavorable to the forecast, and 18,758 member months unfavorable for the year forecast. The forecast assumed a 3% decrease in membership for Plan Partners and a 0.50% decrease for MCLA. The auto assignment proportion will be higher (76%) due to higher HEDIS scores which will take effect in January 2020. • September 2019 surplus is approximately \$4 million, unfavorable to the forecast by about \$4 million. Staff continued to see higher fee for service claims for the month, which are unfavorable to the forecast by almost \$41 million. This was offset by true-ups for both Prop 56 and Shared risk, \$32 million and \$15 million respectively. • Year to date surplus of about \$237 million is \$33 million behind the forecasted surplus but still a strong surplus number for the fiscal year. • Revenue year to date is \$13 million favorable, driven by a reclassification of Seniors and People with Disabilities (SPD) members for FY 2018-19 as reported last month. Revenues are recorded based on the invoice detail payment report from the State, which contained no member details. Staff is now using the enrollment file with member details, which allows to identify SPD members, who have a much higher capitation rate. • Year to date medical expenses are unfavorable to forecast by \$73 million, driven by fee for service claims and provider settlements. This was offset by favorability in capitation expense from the Prop 56 and shared risk true-up, and favorability in Pharmacy claims. Operating margin is \$60 million unfavorable to forecast. <p><i>(Member Curry joined the meeting.)</i></p> <ul style="list-style-type: none"> • Administrative expenses are favorable to forecast by \$3 million, due to timing of advertising, printing, and various vendor expenditures. • Non-operating income is favorable by over \$23 million, driven by \$16.1 million grant timing, \$3.6 million investment income, and \$3.2 million in unrealized gains on investments. 	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<ul style="list-style-type: none"> • Overall medical care ratio (MCR) is 92.2% due to higher fee for services claims. It was forecast at 91.4%. Plan Partners MCR is slightly above forecast. SPD/CCI SPD and CCI MCR is behind the forecast due to unfavorable claim trends. • As prompted by a question from the Committee at the last meeting, Ms. Montgomery presented the administrative expenses by department. The unfavorable variances at the department level are not significant. Staff redeploys resources as needed throughout the year. • The administrative ratio was 5.3%, equal to forecast. • Working Capital and Tangible Net Equity are ahead of benchmarks. • Cash to claims ratio is also ahead of target. <p><u>Motion FIN 100.1219</u> To accept the Financial Report as submitted, for the period ended September 2019, as submitted.</p>	<p>Approved unanimously. 5 AYES (Booth, Curry, De La Torre, Perez, and Roybal)</p>
<p>Quarterly Investment Report</p>	<p><u>Motion FIN 101.1219</u> To accept the Quarterly Investment Report for the quarter ending September 30, 2019, as submitted.</p>	<p>Approved unanimously. 5 AYES (Booth, Curry, De La Torre, Perez, and Roybal)</p> <p>The Committee approved including this motion on the Consent Agenda for the December 5, 2019, Board of Governors meeting.</p>
<p>Revisions to Accounting & Financial Services Policies</p>	<p>Ms. Montgomery presented revisions to the Accounting & Financial Services Policies. Annually, L.A. Care's Financial policies are brought to the Board for review and approval. A summary of these policies is provided below:</p> <p><u>AFS-006 (Authorization and Approval Limits)</u></p> <ul style="list-style-type: none"> • Policy defines the types of expenditures that require approvals by designated management personnel. • Policy includes authorization and approval amounts by management level. 	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p><u>AFS-025 (Tangible Net Equity and Working Capital Reserves)</u></p> <ul style="list-style-type: none"> • Policy provides for the establishment, maintenance, and utilization of Tangible Net Equity. • Policy includes allocation of Board-Designated Reserve Funds. <p><u>AFS-027 (Travel Expenses)</u></p> <ul style="list-style-type: none"> • Policy defines approvals and appropriate expenses related to travel. • Establishes Board reporting and oversight of related spending. <p><u>AFS-029 (Annual Budgets and Board of Governors Oversight)</u></p> <ul style="list-style-type: none"> • Policy establishes the authority of spending assigned to the Board of Governors. • Defines the related oversight for Financial Audits <p><u>Motion FIN 102.1219</u> To approve the following Accounting & Financial Services Policies as attached:</p> <ul style="list-style-type: none"> • AFS-006 (Authorization and Approval Limits) • AFS-025 (Tangible Net Equity and Working Capital Reserves) • AFS-027 (Travel Expenses) • AFS-029 (Annual Budgets and Board of Governors Oversight) 	<p>Approved unanimously. 5 AYES</p> <p>The Committee approved including this motion on the Consent Agenda for the December 5, 2019, Board of Governors meeting.</p>
<p>Year-End Quarterly Reports Required by Internal Policies FY 2018-2019</p>	<p>Ms. Montgomery referred to reports required by L.A. Care’s internal policies for the FY 2019-20, included in the meeting materials. <i>(A copy of the reports can be obtained by contacting Board Services):</i></p> <ul style="list-style-type: none"> • Policy AFS-004 (Non-Travel Expense Report) • Policy AFS-027 (Travel Expense Report) • Policy AFS-006 (Authorization and Approval Limits) • Policy AFS-007 (Procurement) 	
<p>Investment Monthly Transactions Report</p>	<p>Ms. Montgomery referred to a report on investment transactions included in the meeting materials for Committee member review. <i>(A copy of the report can be obtained by contacting Board Services).</i></p> <ul style="list-style-type: none"> • As of September 30, 2019, L.A. Care’s total investment market value was \$2.5 billion <ul style="list-style-type: none"> ○ \$2.3 billion managed by Payden & Rygel and New England Asset Management ○ \$61 million in Local Agency Investment Fund ○ \$105 million in Los Angeles County Pooled Investment Fund 	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
Language Line Contract Amendment	<p>Richard Seidman, MD, MPH, <i>Chief Medical Officer</i>, summarized a request to amend the contract with Language Line. Since the original contract execution in April 2018, the expenditure has increased by 64% more than initial forecast. The increase is due to a higher average rate of face-to-face interpreting appointment requests from the previous year and the implementation of the Affordable Care Act Section 1557 and the California Department of Health Care Services All Plan Letter 17-011 on language assistance notification in 16-non-English languages (also known as tagline) to be accompanied with member information materials.</p> <p>Member Roybal asked if American Sign Language (ASL) is used, and if metrics kept of all issues with vendors. Margaret Macias, <i>Director, Health Education, Cultural & Linguistic Services</i>, responded yes to both.</p> <p>Member Perez asked if records are kept of members who are using the professional services rather than having family members interpret during provider visits. Ms. Macias responded that staff is promoting the use of professional interpreters instead of family members. Member Perez added that she would like to help make this service more attractive and available for members.</p> <p><u>Motion FIN A.1219]</u> To amend an existing contract with Language Line to increase total compensation from \$900,000 to \$1,650,000 by adding \$750,000.</p>	<p>Approved unanimously. 5 AYES</p>
ADJOURN TO CLOSED SESSION	<p>Augustavia J. Haydel, Esq., <i>General Counsel</i>, announced the items that the Committee will discuss in closed session. There was no public comment on the Closed Session items, and the meeting adjourned to closed session at 1:35 pm.</p> <p>CONTRACT RATES Pursuant to Welfare and Institutions Code Section 14087.38(m)</p> <ul style="list-style-type: none"> • Plan Partner Rates • Provider Rates • DHCS Rates <p>REPORT INVOLVING TRADE SECRET Pursuant to Welfare and Institutions Code Section 14087.38(n) Discussion Concerning New Service, Program, Technology, Business Plan Estimated date of public disclosure: <i>November 2021</i></p>	

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
RECONVENE IN OPEN SESSION	The meeting reconvened in open session at 1:45 pm. No reportable actions were taken during the closed session.	
ADJOURNMENT	The meeting was adjourned at 1:46 pm.	

Respectfully submitted by:

Linda Merkens, *Senior Manager, Board Services*

Malou Balones, *Board Specialist III, Board Services*

Victor Rodriguez, *Board Specialist II, Board Services*

APPROVED BY:



 Robert H. Curry, *Chair*
 Date Signed 11/27/2020

BOARD OF GOVERNORS

Compliance & Quality Committee Meeting

Meeting Minutes – November 21, 2019



L.A. Care
HEALTH PLAN

L.A. Care Health Plan CR 100, 1055 W. Seventh Street, Los Angeles, CA 90017

Members

Stephanie Booth, MD, *Chairperson*
Al Ballesteros, MBA
Christina R. Ghaly, MD *
Hilda Perez
Ilan Shapiro, MD

Management

Richard Seidman, MD, MPH *Chief Medical Officer*
Augustavia J. Haydel, *General Counsel*
Thomas Mapp, *Chief Compliance Officer*
James Kyle, MD, *Medical Director, Quality, Quality Improvement*

* *Absent* ** *Teleconference*

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	Stephanie Booth, MD, <i>Committee Chairperson</i> , called the meeting to order at 2:06 pm. She announced that members of the public may address the Committee on each matter listed on the agenda before the Committee's consideration of the item, or on any other topic at the Public Comment section.	
APPROVAL OF MEETING AGENDA	The Agenda was approved as submitted.	Approved unanimously. 4 AYES (Ballesteros, Booth, Perez, and Shapiro)
PUBLIC COMMENT	There was no public comment.	
APPROVAL OF MEETING MINUTES	The September 19, 2019 meeting minutes were approved as submitted.	Approved unanimously. 4 AYES
CHAIRPERSON REPORT	There was no Chairperson report.	
CHIEF MEDICAL OFFICER REPORT	Richard Seidman, MD, MPH, <i>Chief Medical Officer</i> , referred to his written report (<i>a copy of the report can be requested from Board Services</i>): <u>Flu Season</u>	

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AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>Flu season in Los Angeles typically runs from the first week of October through the end of March. The Los Angeles County Department of Public Health (LACDPH) has not yet posted flu activity for this season, but now is the time for everyone to get their flu shots at their doctor's office, or at many of L.A. Care's contracted retail pharmacies throughout the County. L.A. Care has already hosted its annual employee flu campaign and is offering flu shots at its Community Resource Centers in partnership with LACDPH and Walgreens. He noted that flu season in Los Angeles peaks in mid-January and ends at the end of March.</p> <p><u>Health Homes</u> He noted that enrollment has been higher than expected. The Health Homes team is now reporting over 3,000 enrolled members including 1,000 enrolled with our Plan Partners. The program was launched in July and people have asked what is the financial impact of the program. L.A. Care expects to know by the end of the 2nd quarter of 2020.</p> <p><u>Member Experience</u> Member experience is one of the most challenging performance measures to improve due to the many touch points with members as they navigate the health care delivery system. L.A. Care is working on improving member experience in many different ways including improved performance in our Customer Solutions Center, and by launching a pilot program to test a member experience tool developed collaboratively with some of our network providers to elicit more actionable feedback than the annual Consumer Assessment Healthcare Providers and Systems (CAHPS) survey.</p> <p><u>National Committee for Quality Assurance (NCQA) Update</u> Staff are hard at work preparing for the upcoming triennial NCQA site survey at which time L.A. Care will be assessed for its compliance with the Health Plan standards worth up to a maximum of 50 points towards its total accreditation score. As previously reported, L.A. Care has maintained Commendable status for Medi-Cal and Accredited status for Covered CA. At this time, L.A. Care is also maintaining Accredited status for Cal MediConnect (CMC) with a total score of 75.99 points compared to the prior year score of 68.83. This improvement includes a 4.17 point increase in L.A. Care's Healthcare Effectiveness Data and Information Set (HEDIS) score and 2.99 point improvement in our CAHPS score for our CMC product. L.A. Care's current score is a significant improvement over last year, and brings it within 4.01 points of achieving Commendable status.</p>	

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
<p>CONSUMER ASSESSMENT OF HEALTHCARE PROVIDERS AND SYSTEMS</p> <p>James Kyle, MD</p>	<p>James Kyle, MD, <i>Medical Director, Quality, Quality Improvement</i>, provided a presentation on the Consumer Assessment of Healthcare Providers and Systems (CAHPS). <i>A copy of the presentation can be obtained from Board Services.</i></p> <p>CAHPS assesses quality of services based on member opinion</p> <ul style="list-style-type: none"> • Thirteen points or 13% of the NCQA score. • Separate surveys are fielded to assess member experience for adults and children. • Conducted in English and Spanish. • Before the surveys are conducted, health plans are required to select either the Adult or Child CAHPS survey results to be counted for its accreditation score. <p>CAHPS complements HEDIS, which assesses quality of clinical care using clinical quality metrics, and accounts for 37% of NCQA score.</p> <p><u>Domains of Service Measured on CAHPS</u></p> <p>The maximum number of questions on Adult Medi-Cal CAHPS is 65. The maximum number of questions on Child Medi-Cal CAHPS is 95.</p> <p>Ratings are single-question measures rating services on a scale from 0 to 10:</p> <ul style="list-style-type: none"> • Rating of Health Plan • Rating of All Health Care • Rating of Personal Doctor • Rating of Specialist Seen Most Often • Composites are indices calculated from multiple questions on CAHPS to rate components of service quality that have more than one facet: <ul style="list-style-type: none"> • Getting Needed Care • Getting Care Quickly • Customer Service • Coordination of Care • Provider Communication • Shared Decision-making • Health Promotion and Education <p>Member Shapiro asked what tools are being offered to providers. Dr. Kyle responded that L.A. Care is looking at providing training on customer service. Seven practices are</p>	

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AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>using consultants to help with patient experience. Provider offices can also use L.A. Care's online training.</p> <p>Member Ballesteros asked how does CAHPS factor in omitted positive feedback to get a more accurate representative sample. Dr. Kyle responded that the sample is based on a set number of random patients.</p> <p>Dr. Seidman stated that for the NCQA tool, the best way to improve the score is by increasing the participation rate. Plans are using the same tool across the country. One way L.A. Care measures the flu vaccine, is by analyzing data for the CAHPS survey. L.A. Care is able to intervene before the survey ends.</p> <p>Member Perez asked how L.A. Care reaches out to members to encourage them to take the survey. Dr. Kyle responded that the survey is taken by phone or in writing.</p> <p>Dr. Seidman noted that there is a financial incentive for the groups for improving performance and member experience in the group level incentive program. At the physician level, incentives are based on HEDIS score.</p>	
<p>CHIEF COMPLIANCE OFFICER REPORT</p>	<p>Thomas Mapp, <i>Chief Compliance Officer</i>, presented his written report included in the meeting materials. <i>(A copy of his written report can be requested from Board Services)</i>. He reviewed significant Compliance activities and achievements in 2019.</p> <p><u>Audit Management and Preparedness</u> During 2019, the Regulatory Affairs and Governance Unit managed and provided support for 16 regulatory audits, including the 2018 Center for Medicare and Medicaid Services (CMS) program audit for the Cal MediConnect line of business, the annual Department of Healthcare Services (DHCS) medical audit and others. For the first time, L.A. Care received 100% in two data validation audits, confirming the accuracy of care management, health risk assessment, grievance, appeal, pharmacy, and Utilization Management data.</p> <p>Mr. Mapp asked Chelsea Hertler, <i>Regulatory Audits and Governance Compliance Advisor III, Compliance</i>, to report on the DHCS and CMS audits.</p> <p><u>2019 DHCS Medical Audit – Medi-Cal</u> Ms. Hertler reported that L.A. Care received the preliminary audit report on October 4, 2019. There were sixteen preliminary findings. The increase in findings over last year can be attributed to the inclusion of audit areas that either have never been audited in</p>	

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>the past or have not been audited in several years, which impacted organizational readiness, as well as a new focus on pharmacy and transportation.. L.A. Care disputed two of the sixteen findings and submitted that documentation on October 23, 2019. L.A. Care will receive the final report in the next few weeks. Compliance is working with the responsible business units to develop corrective action plans.</p> <p><u>CMS Validation Audit – Cal MediConnect</u> L.A. Care is currently preparing for the Care Coordination audit scheduled for December 9-11. The following requirements will be reviewed:</p> <ul style="list-style-type: none"> • Completion of annual health risk reassessments (HRA) • Development of Interdisciplinary Care Plans (ICP) • ICP update annually and as warranted by health status or transition of care • Communication of ICP to plan, providers, care team and members • Interdisciplinary Care Team (ICT) communication • Appropriate training of ICT participants. <p><u>Delegation Oversight</u> Sabrina Coleman, <i>Senior Director, Delegation Oversight</i>, reported on the development of a new Delegation Oversight department. The delegation oversight department will establish centralized account management, performance monitoring and audit management units. The Delegation Oversight’s mission is to become a best in class oversight model of L.A. Care’s delegated healthcare and administrative services by creating a central hub for all delegate performance management by aggregating monthly performance monitoring data, centralizing annual delegation oversight audits, and streamlining communications through a single point of contact. Implementation of this department will occur in phases throughout 2020.</p> <p>Mr. Mapp presented the 2020 Compliance Work Plan (copy available from Board Services) and introduced Compliance department staff to present the 2020 Risk Assessment, 2020 Internal Audit Plan and 2020 Delegation Oversight Audit Plan.</p> <p><u>2020 Risk Assessment</u> Yasamin Hafid, <i>Senior Director, Compliance Risk Management and Operations Oversight, Compliance</i>, presented L.A. Care’s Annual Risk Assessment (<i>A copy of the meeting materials for this topic can be obtained from Board Services</i>).</p>	


AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>L.A. Care leadership recognizes the importance of a structured, consistent process to facilitate risk informed decision making throughout the organization. The Enterprise Risk Management program in Compliance utilizes processes and tools to effectively align strategy, people, technology and knowledge to evaluate and manage risk across the organization so that goals and objectives can be achieved. The 2020 Risk Assessment Report aims to outline the current process and intends to capture and prioritize the strategic, operational, financial, and regulatory risks that L.A. Care will focus on addressing in calendar year 2020. The process described is an ongoing effort involving leadership across all functional areas and lines of business, and will continue to evolve to identify, assess, prioritize and manage the internal and external risks impacting the organization.</p> <p><u>2020 Internal Audit Plan</u> Juan Jimenez, <i>Director, Internal Audit, Compliance</i> presented L.A. Care's 2020 Internal Audit Work Plan (<i>A copy of the meeting materials for this topic can be obtained from Board Services</i>).</p> <p>Information considered in the development of the audit plan include previously identified or known risks, regulatory findings, deficiencies identified in prior audits, and referrals from Business Units. The audit plan may be updated as new risks materialize or additional areas for review are identified. Mr. Jimenez discussed three key internal audit activities in 2020:</p> <ol style="list-style-type: none"> 1. Assist IT in developing a monitoring tool for the department to use in determining if projects under development have gone through the proper controls and checks Continuous Configuration Automation to determine whether ICP data is pulled accurately from the system. 3. Provider Change Requests will determine whether provider changes are completed timely according to regulatory standards. <p><u>2020 Delegation Oversight Audit Plan</u> Ms. Coleman presented the 2020 Delegation Oversight Audit Plan (<i>A copy of the meeting materials for this topic can be obtained from Board Services</i>).</p> <p>The audit plan represents the first step in a consolidated approach in auditing delegates. The plan outlines the audit projects to be conducted during the year by the Delegation Oversight Department, including the factors considered in its development and the</p>	

AGENDA ITEM/ PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p>resources available to perform the stated projects. The Delegation Oversight Audit group is comprised of the following audit teams, Clinical and Administrative Audits. She noted that L.A. Care had a very successful joint plan audit with Plan Partners.</p> <p>Mr. Mapp presented the following motions for approval:</p> <p><u>Motion COM 100.1219</u> To approve the 2020 Compliance Work Plan, as submitted.</p> <p><u>Motion COM 101.1219</u> To approve the 2020 Risk Assessment, as submitted.</p> <p><u>Motion COM 102.1219</u> To approve the 2020 Internal Audit Plan, as submitted.</p> <p><u>Motion COM 103.1219</u> To approve the 2020 Delegation Oversight Audit Plan, as submitted.</p>	<p>Motions COM 100, 101, 102, and 103 were simultaneously approved unanimously. 4 AYES</p> <p>The Committee agreed by consensus to add the motions to the Consent agenda for the Board meeting on December 5, 2019.</p>
ADJOURNMENT	The meeting was adjourned at 3:20 p.m.	

Respectfully submitted by:

Victor Rodriguez, *Board Specialist II, Board Services*
Malou Balones, *Board Specialist III, Board Services*
Linda Merkens, *Senior Manager, Board Services*

APPROVED BY:


Stephanie Booth, MD, *Chairperson*
Date Signed: 1/16/2020

BOARD OF GOVERNORS

Audit Committee Meeting Minutes – August 20, 2019

1055 W. 7th Street, Los Angeles, CA 90017



L.A. Care
HEALTH PLAN

Members

Alvaro Ballesteros, MBA, *Interim Chairperson*
Stephanie Booth, MD
Layla Gonzalez

Management/Staff

Augustavia J. Haydel, Esq., *General Counsel*
Marie Montgomery, *Chief Financial Officer***

Guests

Khurram Siddiqui, *Partner, Deloitte & Touche*
Angelica Kocharova, *Audit Sr. Manager, Deloitte & Touche*
Rosie Procopio, *Audit Managing Director, Deloitte & Touche*

* *Absent* ** *Teleconference*

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	Alvaro Ballesteros, MBA, <i>Interim Committee Chair</i> , called the meeting to order at 2:00 pm. He announced that members of the public may address the Committee on each matter listed on the agenda before or during the Committee's consideration of the item, or on any other topic at the Public Comment section.	
PUBLIC COMMENTS	There were no public comments.	
APPROVE MEETING AGENDA	Today's Agenda was approved as submitted.	Approved unanimously. 3 AYES (Ballesterosm Booth and Gonzalez)
APPROVE MEETING MINUTES	The January 24, 2019 meeting minutes were approved as submitted.	Approved unanimously. 3 AYES
CHAIRPERSON'S REPORT	There was no report from the Chairperson.	
CHIEF EXECUTIVE OFFICER/CHIEF FINANCIAL OFFICER REPORT	There was no CEO and CFO Report.	

APPROVED


AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
COMMITTEE ISSUES		
Audit Plan for FY 2018-19	<p>Khurram Siddiqui, <i>Lead Client Service Partner</i>, and Angelica Kocharova, <i>Senior Manager, Deloitte & Touche (D&T)</i>, referenced the documents provided in the meeting packet. <i>(A copy of the audit plan may be requested by contacting Board Services.)</i></p> <ul style="list-style-type: none"> • It is the practice at D&T that a Partner assigned to a client serve for no more than 10 years. This is Mr. Siddiqui's last year as the Lead Client Services Partner for L.A. Care. Rosie Procopio, <i>Audit Managing Director</i>, was added to the Engagement Structure and will be actively involved in the audit and transition as Lead Client Services Partner for L.A. Care. • D&T will continue to drive efficiencies and effectiveness in the audit process by leveraging data tools to analyze the data. D&T will connect another tool used in the past and some of the work around this tool have been approved so will continue to use that to keep streamlined. • There are no changes to the reports to be issued for this audit period. • Angelica Kocharova, <i>Audit Sr. Manager, D&T</i>, summarized the identified certain significant risks, including fraud risk, during the risk assessment procedures. <ul style="list-style-type: none"> ○ Health Care Costs and Claims Reserves: Assumptions used in estimating Claims Reserves (IBNR) ○ Revenue Recognition: Retroactive rate adjustments ○ Management override of controls D&T will separately communicate any significant changes to the above risks during the course of the audit. • Audit timeline will be consistent with prior year. • Mr. Siddiqui summarized the competitive bench marking and 2019 audit fees. <p><u>Motion AUD A.0819</u> To accept the Audit Plans of the Deloitte & Touches' audit of L.A. Care's financial statements for the fiscal year 2018-19, as presented.</p>	<p>Approved unanimously. 3 AYES</p>

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
ADJOURNMENT	The meeting was adjourned at 11:30 am.	

Respectfully submitted by:
 Malou Balones, *Board Specialist III*
 Victor Rodriguez, *Board Specialist II*
 Linda Merkens, *Senior Manager, Board Services*

APPROVED BY:


 Al Ballesteros, *Chairperson*
 Date Signed: 7/21/2020

APPROVED

BOARD OF GOVERNORS

Audit Committee Meeting Minutes – August 20, 2019

1055 W. 7th Street, Los Angeles, CA 90017



L.A. Care
HEALTH PLAN

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Layla Gonzalez

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Augustavia J. Haydel, Esq., *General Counsel*
Marie Montgomery, *Chief Financial Officer* **

Guests

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* Absent ** Teleconference

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PUBLIC COMMENTS	There were no public comments.	
APPROVE MEETING AGENDA	Today's Agenda was approved as submitted.	Approved unanimously. 3 AYES (Ballesterosm Booth and Gonzalez)
APPROVE MEETING MINUTES	The January 24, 2019 meeting minutes were approved as submitted.	Approved unanimously. 3 AYES
CHAIRPERSON'S REPORT	There was no report from the Chairperson.	
CHIEF EXECUTIVE OFFICER/CHIEF FINANCIAL OFFICER REPORT	There was no CEO and CFO Report.	

APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
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APPROVED

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
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Respectfully submitted by:
 Malou Balones, *Board Specialist III*
 Victor Rodriguez, *Board Specialist II*
 Linda Merkens, *Senior Manager, Board Services*

APPROVED BY:


ALVARO BALLESTEROS - INTERIM CHAIR

~~Stephanie Booth, MD, Chairperson~~

Date Signed: 1/21/2020

APPROVED