



L.A. Care
HEALTH PLAN_®

For All of L.A.

BOARD OF GOVERNORS

Finance & Budget Committee Meeting

November 15, 2023 • 1:00 PM

L.A. Care Health Plan

1055 W. 7th Street, Los Angeles, CA 90017



AGENDA
Finance & Budget Committee Meeting
Board of Governors

DRAFT

Wednesday, November 15, 2023, 1:00 P.M.
L.A. Care Health Plan, 1055 West 7th Street, Conference Room 100, 1st Floor
Los Angeles, CA 90017

Members of the Committee, staff and the public can attend the meeting in person at the address listed above. Public comment can be made live and in person at the meeting. A form will be available at the meeting to submit public comment.

To listen to the meeting via videoconference please register by using the link below:

<https://lacare.webex.com/lacare/j.php?MTID=m0f24cc0c5e486f2522d81af8880443b0>

To listen to the meeting via teleconference please dial: +1-213-306-3065

Meeting Number: 2497 524 1627 Password: lacare

Teleconference Sites

G. Michael Roybal, MD
Edward R. Roybal Comprehensive Health Center
245 South Fetterly Avenue
Los Angeles, CA 90022

Nina Vaccaro
Community Clinic Association of Los Angeles
County
445 S. Figueroa Street, Suite 2100
Los Angeles, CA 90071

For those not attending the meeting in person, public comments on Agenda items can be submitted in writing by e-mail to BoardServices@lacare.org, or by sending a text or voicemail to (213) 628-6420. Attendees who log on to lacare.webex using the URL above will be able to use “chat” during the meeting for public comment. You must be logged into WebEx to use the “chat” feature. The log in information is at the top of the meeting Agenda. The chat function will be available during the meeting so public comments can be made live and direct.

1. The “chat” will be available during the public comment periods before each item.
2. To use the “chat” during public comment periods, look at the bottom right of your screen for the icon that has the word, “chat” on it.
3. Click on the chat icon. It will open two small windows.
4. Select “Everyone” in the “To:” window,
5. The chat message must indicate if you wish to be identified or remain anonymous, and must also include the name of the item to which your comment relates.
6. Type your public comment in the box that says “Enter chat message here”.
7. When you hit the enter key, your message is sent and everyone can see it.
8. L.A. Care staff will read the chat messages for up to three minutes during public comment so people who are on the phone can hear the comment.

You can send your public comments by voicemail, email or text. If we receive your comments by 1:00 P.M. on November 15, 2023, it will be provided to the members of the Finance & Budget Committee in writing at the beginning of the meeting. The chat message, text, voicemail, or email must indicate if you wish to be identified or remain anonymous, and must include the name of the item to which your comment relates.

Once the meeting has started, public comment submitted in writing must be received before the agenda item is called by the Chair. If your public comment is not related to any of the agenda item topics, it will be read in the general public comment agenda item.

Please note that there may be delay in the digital transmittal of emails, texts and voicemail. The Chair will announce when public comment period is over for each item. If your public comments are not received on time for the specific agenda item you want to address, your public comments will be read at the public comment section prior to the board going to closed session.

The purpose of public comment is an opportunity for members of the public to inform the governing body about their views. The Finance & Budget Committee appreciates hearing the input as it considers the business on the Agenda. All public comments submitted will be read for up to 3 minutes during the meeting. The process for public comment is evolving and may change at future meetings. We thank you for your patience.

All votes in a teleconferenced meeting shall be conducted by roll call.

If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act (ADA) please contact L.A. Care Board Services staff prior to the meeting for assistance by text to 213 628-6420 or by email to BoardServices@lacare.org.

Welcome

Stephanie Booth, MD, *Chair*

1. Approve today's Agenda *Chair*
2. Public Comment (*Please read instructions above.*) *Chair*
3. Approve Consent Agenda *Chair*
 - October 25, 2023 meeting minutes p.5
 - Quarterly Investment Reports **(FIN 100)** p.10
 - ~~Resources Connection, LLC dba Resources Global Professionals Contract Amendment **(FIN 101)**~~
 - InfoCrossing Contract Amendment to support regulatory enrollment requirements **(FIN 102)** p.49
 - Infosys, Ltd. Contract Amendment to provide Quality Assurance services **(FIN 103)** p.50
 - Kiriworks (i3/Hyland) Contract to provide Appeals & Grievances **(FIN 104)** p.51
 - ~~SAP America, Inc. Contract to provide SAP High Performance Analytic Appliance (HANA) Cloud Services **(FIN 105)**~~
 - North Star Alliances, LLC Contract to provide event planning, logistics, staffing and execution services and community relations support **(FIN 106)** p.52
 - Safety Net Connect (SNC) Contract to provide a direct electronic interface with 47 contracted hospitals through the eConnect platform **(FIN A)** p.53
4. Chairperson's Report *Chair*
5. Chief Executive Officer Report John Baackes
Chief Executive Officer

Committee Issues

6. Chief Financial Officer's Report p.55
 - Financial Report – September 2023 **(FIN 107)** p.67 Afzal Shah
Chief Financial Officer
 - Annual Review of Accounting and Finance Policies AFS-002 (Capital Assets), AFS-027 (Travel Expenses), and AFS-029 (Annual Budgets and Board of Governors Oversight) **(FIN 108)** p.76 Jeff Ingram
Deputy Chief Financial Officer
 - Revision of Accounting and Finance Policy AFS-006 (Authorization and Approval Limits) **(FIN 109)** p.116
 - Monthly Investment Transactions Reports – September 2023 p.127
 - Quarterly/Annual Internal Policy Reports p.170

7. Public Comment on Closed Session Items *(Please read instructions above.)*

Chair

ADJOURN TO CLOSED SESSION (Est. time: 10 mins.)

Chair

8. REPORT INVOLVING TRADE SECRET
Pursuant to Welfare and Institutions Code Section 14087.38(n)
Discussion Concerning New Service, Program, Technology, Business Plan
Estimated date of public disclosure: *November 2025*
9. CONTRACT RATES
Pursuant to Welfare and Institutions Code Section 14087.38(m)
- Plan Partner Rates
 - Provider Rates
 - DHCS Rates

RECONVENE IN OPEN SESSION

ADJOURNMENT

Chair

**There is no Finance & Budget Committee meeting in December 2023.
The next Finance & Budget Committee meeting is scheduled on
Wednesday, January 24, 2024 at 1:00 p.m. and may be conducted as a teleconference meeting.**

Public comments will be read for up to three minutes.

The order of items appearing on the agenda may change during the meeting.

THE PUBLIC MAY SUBMIT COMMENTS TO THE FINANCE & BUDGET COMMITTEE BEFORE DISCUSSION OF EACH ITEM LISTED ON THE AGENDA BY SUBMITTING THE COMMENT IN WRITING BY TEXT MESSAGE TO 213 628 6420, OR IN WRITING BY EMAIL TO BoardServices@lacare.org. Please follow additional instructions on the first page of this Agenda.

ACTION MAY NOT BE TAKEN ON ANY MATTER RAISED DURING THE PUBLIC COMMENT PERIODS UNTIL THE MATTER IS SPECIFICALLY LISTED ON A FUTURE AGENDA, according to California Govt Code Section 54954.2 (a)(3) and Section 54954.3.

NOTE: THE FINANCE & BUDGET COMMITTEE CURRENTLY MEETS ON THE FOURTH TUESDAY OF MOST MONTHS AT 1:00 P.M. AGENDA and PRINTED MEETING MATERIALS ARE AVAILABLE FOR INSPECTION AT <http://www.lacare.org/about-us/public-meetings/board-meetings> and by email request to BoardServices@lacare.org

Any documents distributed to a majority of the Board Members regarding any agenda item for an open session after the agenda has been posted will be available for public inspection at 1055 W. 7th Street, Los Angeles, CA, in the reception area in the main lobby or at <http://www.lacare.org/about-us/public-meetings/board-meetings> and can be requested by email to BoardServices@lacare.org.

An audio recording of the meeting is made to assist in writing the minutes and is retained for 30 days.

Meetings are accessible to people with disabilities. Individuals who may require any accommodations (alternative formats - i.e., large print, audio, translation of meeting materials, interpretation, etc.) to participate in this meeting and wish to request an alternative format for the agenda, meeting notice, and meeting packet may contact L.A. Care's Board Services Department at (213) 628 6420. Notification at least one week before the meeting will enable us to make reasonable arrangements to ensure accessibility to the meetings and to the related materials.

BOARD OF GOVERNORS

Finance & Budget Committee

Meeting Minutes – October 25, 2023

1055 W. 7th Street, Los Angeles, CA 90017



L.A. Care
HEALTH PLAN

Members

Stephanie Booth, MD, *Chairperson*
Alvaro Ballesteros, MBA
G. Michael Roybal, MD **
Nina Vaccaro **

Management/Staff

John Baackes, *Chief Executive Officer*
Sameer Amin, MD, *Chief Medical Officer*
Terry Brown, *Chief of Human Resources*
Augustavia Haydel, *General Counsel*
Linda Greenfeld, *Chief Products Officer*

Alex Li, MD, *Chief Health Equity Officer*
Tom MacDougall, *Chief Technology & Information Officer*
Noah Paley, *Chief of Staff*
Acacia Reed, *Chief Operating Officer*
Afzal Shah, *Chief Financial Officer*

*Absent ** Via Teleconference

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
CALL TO ORDER	<p>Stephanie Booth, MD, <i>Committee Chairperson</i>, called the L.A. Care and JPA Finance & Budget Committee meetings to order at 1:05 p.m. The meetings were held simultaneously. She welcomed everyone and summarized the process for public comment during this meeting.</p> <ul style="list-style-type: none"> • For those who provided public comment for this meeting by voice message or in writing, L.A. Care is glad that they provided input today. The Committee will hear their comments and they also have to finish the business on the Agenda today. • For people who have access to the internet, the meeting materials are available at the lacare.org website. If anyone needs information about how to locate the meeting materials, they can reach out to L.A. Care staff. • Information for public comment is on the Agenda available on the web site. Staff will read the comment from each person for up to three minutes. • Public comment will be made before the Committee starts to discuss an item. If the comment is not for a specific agenda item, it will be read at the general Public Comment. • Chairperson Booth provided information on how to submit a comment in-person, or live and directly using the “chat” feature. 	
APPROVE MEETING AGENDA	The Agenda for today’s meeting was approved.	Approved unanimously by roll call. 3 AYES (Booth, Roybal, and Vaccaro)

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
PUBLIC COMMENTS	There were no public comments.	
APPROVE CONSENT AGENDA	<ul style="list-style-type: none"> • September 27, 2023 meeting minutes • I Color Printing and Mailing Inc. Contract Amendment Premium Billing Unit with printing, storage, postage/ mailing, reporting, and order fulfillment services through June 30, 2025 <u>Motion FIN 100.1123*</u> To authorize staff to amend contract to increase funds in the amount of \$4,600,000 for a new total not to exceed \$8,690,200 with I Color Printing and Mailing Inc. to provide L.A. Care MPSS Premium Billing Unit with printing, storage, postage/ mailing, reporting, and order fulfillment services through June 30, 2025. • MCG (Milliman) Contract provide clinical care guidelines for the period of November 10, 2023 to October 31, 2028 <u>Motion FIN 101.1123*</u> To authorize staff to execute a five-year contract with MCG not to exceed \$13,000,000 to provide clinical care guidelines for the period of November 10, 2023 to October 31, 2028. 	<p>Approved unanimously by roll call. 3 AYES</p> <p>The Committee approved to include FIN 100 and FIN 101 to the Consent Agenda for the November 2, 2023 Board of Governors meeting.</p>
CHAIRPERSON'S REPORT	Committee Chairperson Booth commented about the administration of the Centers for Medicaid and Medicare Services (CMS) and Department of Health Care Services (DHCS). She read an article about that subject over the weekend and mentioned that it correlates with the legislative branches and the level of detail because the affected industries will be regulated. There are cases before the Supreme Court, so we will see what happens.	
CHIEF EXECUTIVE OFFICER'S REPORT • Sponsorships & Grants Reports	There was no CEO Report. The written Sponsorships and Grants Reports was included in the meeting packet.	
COMMITTEE ITEMS		
Chief Financial Officer's Report • Financial Report	Jeffrey Ingram, <i>Deputy Chief Financial Officer</i> , reported on the August 2023 Financial Performance. <i>(A copy of the report can be obtained by contacting Board Services.)</i> <i>(Committee Member Ballesteros joined the meeting.)</i>	

Membership

Membership for August 2023 is just over 2.9 million members, slightly more than forecast. There will likely be an update at the Executive Committee meeting, but for the financial statements, it will take a few months to see the impacts of Medi-Cal eligibility redetermination. Some issues to watch:

- There is a three month grace period for Medi-Cal members who were disenrolled
- The rate algorithm used by California Department of Health Care Services may face challenges in implementing the Unsatisfactory Immigration Status (UIS)/Satisfactory Immigration Status (SIS) rates. There were delays which complicated the process further.

Consolidated Financial Performance

Surplus revenue for the month was \$98 million, \$33 million when adjusted for Housing and Homelessness Incentive Program/Incentive Payment Program (HHIP/IPP).

Mr. Ingram reported that L.A. Care recognized the \$66.5 million in revenue for Incentive Payment Program (IPP) in August. To date, L.A. Care has only been recognizing spent funds. L.A. Care received final clarification on performance and the full funding is L.A. Care's to keep, so it recognized the remaining balance. Other items for revenue include \$17 million unfavorable due to the Enhanced Care Management (ECM) risk corridor (with the offset in cap expense), \$3 million favorable due to Major Organ Transplant (MOT) risk corridor (with the offset in claims expense) and \$9 million favorable due to volume.

In healthcare costs, there is the favorable offset in the ECM risk corridor from the revenue adjustment. There were also increases in capitation and fee-for-service expenses due to contract changes which bring back closer to forecast.

Administrative was unfavorable to the forecast by \$1.3 million. L.A. Care expects to be slightly over forecast for the remainder of the year because there was favorability for much of the year due to timing. Non-operating is favorable \$2.6 million. This is the same variance explanation all year; higher interest rates are generating more investment income. This month there was a slight offset in realized losses due to a planned loss harvesting program.

The year to date (YTD) surplus was \$555 million, \$382 million when adjusted for HHIP/IPP. This is a surplus margin of 3.7% on the \$10.2 billion in revenue thus far.

Most plans have been realizing higher surpluses than anticipated for the CY 2023 rate cycle, but L.A. Care does not anticipate this trend to carry forward in the new CY with sustained pressure on healthcare and administrative costs and expected rate reductions on revenue.

AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
	<p><u>Operating Margin by Segment</u> The higher revenue improves the medical cost ratio. Overall, L.A. Care has an MCR of 92.1%, slightly ahead of the forecast of 92.5%.</p> <p><u>Reported vs. Paid Claims Trend</u> Cash to claims is ahead of target this month but this is not due to the completion of the In-Home Support Services (IHSS) reconciliation. Rather, it is due to receiving the capitation payment on August 31 and the capitation payments went out in early September.</p> <p><u>Tangible Net Equity (TNE)</u> L.A. Care is in the same position as last month relative to the other plans. TNE is 700% and there are 85 days of cash on hand.</p> <p><u>Motion FIN 102.1123</u> To accept the Financial Reports for August 2023, as submitted.</p>	<p>Approved unanimously by roll call. 4 AYES (Ballesteros, Booth, Roybal, and Vaccaro)</p>
<ul style="list-style-type: none"> Monthly Investment Transactions Reports 	<p>Mr. Ingram referred to the investment transactions reports included in the meeting materials (<i>a copy of the report is available by contacting Board Services</i>). This report is to comply with the California Government Code as an informational item. L.A. Care's total investment market value as of August 31, 2023 was \$2.1 billion.</p> <ul style="list-style-type: none"> \$2 billion managed by Payden & Rygel and New England Asset Management (NEAM) \$35 million in Local Agency Investment Fund \$79 million in Los Angeles County Pooled Investment Fund 	
<ul style="list-style-type: none"> Accounts & Finance Services Policy AFS-008 (Annual Investment Policy Review) 	<p>L.A. Care policy and procedure requires annual review and approval by the Finance & Budget Committee of the Accounting & Finance Services Policy AFS-008 (Annual Investment Policy). Policy AFS-008 was reviewed last in October 2022. The Policy follows the California Government Code. There were changes and clarifications made in the California Government Code, and L.A. Care is aligning the Policy with those changes and clarifications:</p> <ol style="list-style-type: none"> Investment policy section 2.26 & 3.7.1.1 – Clarification added to specify that the start date of an investment term is the settlement date. Investment policy section 3.7.1.2 – Prohibits the purchase of any security that has a forward settlement date exceeding 45 days from the time of investment. <p><u>Motion FIN 103.1123</u> To approve Accounting & Financial Services Policy AFS-008 (Annual Investment Policy) as submitted.</p>	<p>Approved unanimously by roll call. 4 AYES</p> <p>The Committee approved to include FIN 103 to the Consent Agenda for the November 2, 2023 Board of Governors meeting.</p>

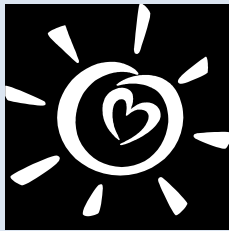
AGENDA ITEM/PRESENTER	MOTIONS / MAJOR DISCUSSIONS	ACTION TAKEN
Public Comments on the Closed Session agenda items.	There were no public comments.	
ADJOURN TO CLOSED SESSION	<p>The Joint Powers Authority Finance & Budget Committee meeting adjourned at 1:23 p.m.</p> <p>Augustavia J. Haydel, Esq., <i>General Counsel</i>, announced the items that the Committee will discuss in closed session. There was no public comment on the Closed Session items, and the meeting adjourned to closed session at 1:24 p.m.</p> <p>REPORT INVOLVING TRADE SECRET Pursuant to Welfare and Institutions Code Section 14087.38(n) Discussion Concerning New Service, Program, Technology, Business Plan Estimated date of public disclosure: <i>October 2025</i></p> <p>CONTRACT RATES Pursuant to Welfare and Institutions Code Section 14087.38(m)</p> <ul style="list-style-type: none"> • Plan Partner Rates • Provider Rates • DHCS Rates 	
RECONVENE IN OPEN SESSION	<p>The meeting reconvened in open session at 1:33 pm.</p> <p>Augustavia J. Haydel, Esq., <i>General Counsel</i>, advised the public that no reportable action from the closed session.</p>	
ADJOURNMENT	The meeting adjourned at 1:33 p.m.	

Respectfully submitted by:

Linda Merkens, *Senior Manager, Board Services*
Malou Balones, *Board Specialist III, Board Services*
Victor Rodriguez, *Board Specialist II, Board Services*

APPROVED BY:

Stephanie Booth, MD, *Chairperson*
Date Signed _____



L.A. Care
HEALTH PLAN

Board of Governors
MOTION SUMMARY

Date: November 15, 2023

Motion No. FIN 100.1223

Committee: Finance & Budget

Chairperson: Stephanie Booth, M.D.

Requesting Department: Finance Services

Issue: Accept the Investment Report for the quarter ended September 30, 2023

New Contract Amendment Sole Source RFP/RFQ was conducted

Background: Per L.A. Care's Investment Policy, the Finance & Budget Committee is responsible for reviewing L.A. Care's investment portfolio to confirm compliance with the Policy, including its diversification and maturity guidelines.

Member Impact: N/A

Budget Impact: L.A. Care budgets a reasonable return on investment holdings.

Motion: To accept the Quarterly Investment Report for the quarter ending September 30, 2023, as submitted.



DATE: November 15, 2023
 TO: Finance & Budget Committee
 FROM: Afzal Shah, *Chief Financial Officer*

SUBJECT: Quarterly Investment Report – September 2023

As of September 30 2023, L.A. Care's combined investments value was approximately \$3.3 billion. Interest income, amortization, realized gains and losses was approximately \$32 million for the quarter. Unrealized losses due to market price fluctuations was approximately \$0.3 million for the quarter. The rate of return for the quarter was 1.15%. Based upon an independent compliance review performed as of September 30, 2023, LA Care is in compliance with its investment policy guidelines pursuant to the California Government Code and the California Insurance Code.

At quarter end \$2.85 billion (or approx. 87% of total investments) and \$0.3 billion (or approx. 10% of total investments) were under the management of Payden & Rygel and New England Asset Management, respectively. Both are external professional investment management firms. A list of the securities held under management of these two firms are attached. Below are the same securities grouped by investment type:

	Payden	NEAM	Combined
Cash and Money Market Mutual Fund	2%	0%	2%
U.S. Treasury Securities	82%	0%	73%
U.S. Agency & Municipal Securities	4%	4%	4%
Corporate bonds	0%	96%	10%
Asset Backed and Mortgage Backed Securities	7%	0%	6%
Negotiable CDs	3%	0%	2%
Other	2%	0%	3%
	100%	100%	100%
Average credit quality:	AA+	A1	
Average duration:	0.20 years	2.55 years	
Average yield to maturity:	5.33%	5.62%	

The funds managed by Payden & Rygel are managed as two separate portfolios based on investment style – 1) the short-term portfolio and 2) the extended term portfolio. The short-term portfolio had approximately \$2,761 million invested as of September 30, 2023, and returned 1.32% for the quarter. The comparative benchmark returned 1.31% for the quarter. The extended term portfolio had approximately \$90 million invested September 30, 2023, and returned 0.19% for the quarter. The comparative benchmark had a return of 0.19%.

PORTFOLIO RETURNS*Periods over one year annualized*

Periods ended 9/30/2023

	3rd Quarter	2023 YTD	Trailing 1 Year	Trailing 3 Year
Performance				
LA Care - Short-Term Portfolio	1.32	3.67	4.63	1.71
Benchmark*	1.31	3.60	4.47	1.70
LA Care - Extended-Term Portfolio	0.19	1.36	2.33	-1.21
Benchmark**	0.19	1.12	2.07	-1.86
LA Care - Combined Portfolio	1.28	3.57	4.54	1.54

* ICE BoA 91 Day Treasury Index

** Bloomberg US Govt 1-5 Yr Bond Index

The \$327 million portfolio managed by New England Asset Management, Inc (NEAM), focused on corporate fixed income bonds returned 0.26% for the quarter. The comparative benchmark returned 0.17% for the quarter.

LA Care also invests with 2 government pooled investment funds, the Local Agency Investment Fund (LAIF) and the Los Angeles County Pooled Investment Fund (LACPIF). L.A. Care's investment balances as of September 30, 2023 were \$35 million in LAIF and \$79 million in LACPIF.

The Local Agency Investment Fund (LAIF) yielded approximately 0.88% for the quarter. The fund's total portfolio market value as of September 30, 2023, was \$156 billion, with a weighted average maturity of 256 days. LAIF is administered and overseen by the State Treasurer's office. The fund's investment holdings as of September 30, 2023 were as follows:

U.S. Treasury Securities	64%
Agencies	21%
CD's and bank notes	7%
Commercial paper	4%
Time deposits	3%
Other	1%
	<u>100%</u>

The Los Angeles County Pooled Investment Fund (LACPIF) yielded approximately 0.95% for the quarter. The fund's total market value as of August 31, 2023, was \$46 billion, with a weighted average maturity of 815 days. LACPIF is administered and overseen by the Los Angeles County Treasurer. The fund's most recent published investment holdings (as of August 31, 2023) were as follows:

U.S. Govt. and Agency Securities	72%
Commercial paper	22%
CD's	6%
	<u>100%</u>

LA Care Securities Holdings
as of September 30, 2023

Portfolio	CUSIP/Identifier	Security	Type	Par	Maturity date
Payden	USD	NORTHERN INST GOVT MONEY MKT	Cash/Money Market Funds	47,837,609	NA
NEAM	USD	NORTHERN INST GOVT MONEY MKT	Cash/Money Market Funds	1,441,968	NA
Payden	912797GV3	U.S. TREASURY BILL	U.S. Treasury Security	270,000,000	10/3/2023
Payden	912796YJ2	U.S. TREASURY BILL	U.S. Treasury Security	790,000,000	10/5/2023
Payden	912797HA8	U.S. TREASURY BILL	U.S. Treasury Security	60,000,000	10/10/2023
Payden	912797FA0	U.S. TREASURY BILL	U.S. Treasury Security	190,000,000	10/12/2023
Payden	912797HB6	U.S. TREASURY BILL	U.S. Treasury Security	160,000,000	10/17/2023
Payden	912797FB8	U.S. TREASURY BILL	U.S. Treasury Security	50,000,000	10/19/2023
Payden	912797FC6	U.S. TREASURY BILL	U.S. Treasury Security	140,000,000	10/26/2023
Payden	912796YT0	U.S. TREASURY BILL	U.S. Treasury Security	100,000,000	11/2/2023
Payden	912797FJ1	U.S. TREASURY BILL	U.S. Treasury Security	7,000,000	11/9/2023
Payden	912797HK6	U.S. TREASURY BILL	U.S. Treasury Security	200,000,000	11/14/2023
Payden	91282CBA8	U.S. TREASURY NOTE	U.S. Treasury Security	12,000,000	12/15/2023
Payden	912797GC5	U.S. TREASURY BILL	U.S. Treasury Security	100,000,000	1/11/2024
Payden	912797GE1	U.S. TREASURY BILL	U.S. Treasury Security	150,000,000	2/1/2024
Payden	912796CX5	U.S. TREASURY BILL	U.S. Treasury Security	50,000,000	4/18/2024
Payden	912828ZL7	U.S. TREASURY NOTE	U.S. Treasury Security	935,000	4/30/2025
Payden	912828ZT0	U.S. TREASURY NOTE	U.S. Treasury Security	365,000	5/31/2025
Payden	91282CHS3	U.S. TREASURY FRN	U.S. Treasury Security	10,000,000	7/31/2025
Payden	91282CAJ0	U.S. TREASURY NOTE	U.S. Treasury Security	2,250,000	8/31/2025
Payden	91282CAM3	U.S. TREASURY NOTE	U.S. Treasury Security	500,000	9/30/2025
Payden	91282CAZ4	U.S. TREASURY NOTE	U.S. Treasury Security	4,365,000	11/30/2025
Payden	91282CBC4	U.S. TREASURY NOTE	U.S. Treasury Security	2,051,000	12/31/2025
Payden	91282CBH3	U.S. TREASURY NOTE	U.S. Treasury Security	1,410,000	1/31/2026
Payden	91282CBT7	U.S. TREASURY NOTE	U.S. Treasury Security	1,915,000	3/31/2026
Payden	91282CBW0	U.S. TREASURY NOTE	U.S. Treasury Security	1,595,000	4/30/2026
Payden	91282CCF6	U.S. TREASURY NOTE	U.S. Treasury Security	470,000	5/31/2026
Payden	91282CCJ8	U.S. TREASURY NOTE	U.S. Treasury Security	470,000	6/30/2026
Payden	91282CCP4	U.S. TREASURY NOTE	U.S. Treasury Security	2,350,000	7/31/2026
Payden	91282CCW9	U.S. TREASURY NOTE	U.S. Treasury Security	1,880,000	8/31/2026
Payden	91282CCZ2	U.S. TREASURY NOTE	U.S. Treasury Security	1,405,000	9/30/2026
Payden	91282CDQ1	U.S. TREASURY NOTE	U.S. Treasury Security	930,000	12/31/2026
Payden	91282CEF4	U.S. TREASURY NOTE	U.S. Treasury Security	1,350,000	3/31/2027
Payden	91282CEN7	U.S. TREASURY NOTE	U.S. Treasury Security	400,000	4/30/2027
Payden	91282CET4	U.S. TREASURY NOTE	U.S. Treasury Security	730,000	5/31/2027
Payden	91282CEW7	U.S. TREASURY NOTE	U.S. Treasury Security	2,470,000	6/30/2027
Payden	91282CFB2	U.S. TREASURY NOTE	U.S. Treasury Security	1,975,000	7/31/2027
Payden	91282CFH9	U.S. TREASURY NOTE	U.S. Treasury Security	1,325,000	8/31/2027
Payden	91282CFU0	U.S. TREASURY NOTE	U.S. Treasury Security	130,000	10/31/2027
Payden	91282CFZ9	U.S. TREASURY NOTE	U.S. Treasury Security	2,230,000	11/30/2027
Payden	91282CGH8	U.S. TREASURY NOTE	U.S. Treasury Security	1,950,000	1/31/2028
Payden	91282CGP0	U.S. TREASURY NOTE	U.S. Treasury Security	2,395,000	2/29/2028
Payden	91282CGT2	U.S. TREASURY NOTE	U.S. Treasury Security	11,105,000	3/31/2028
Payden	91282CHA2	U.S. TREASURY NOTE	U.S. Treasury Security	2,580,000	4/30/2028
Payden	91282CHE4	U.S. TREASURY NOTE	U.S. Treasury Security	680,000	5/31/2028
Payden	91282CHK0	U.S. TREASURY NOTE	U.S. Treasury Security	2,505,000	6/30/2028
Payden	91282CHQ7	U.S. TREASURY NOTE	U.S. Treasury Security	3,755,000	7/31/2028
Payden	91282CHX2	U.S. TREASURY NOTE	U.S. Treasury Security	2,030,000	8/31/2028
Payden	3130AUGN8	FHLB C 7/10/23 Q	U.S. Agency Security	7,500,000	1/10/2024
Payden	3135GADV0	FNMA C 7/25/23 1X	U.S. Agency Security	7,500,000	1/25/2024
Payden	3130AVR46	FHLB C 7/21/23 Q	U.S. Agency Security	12,800,000	5/17/2024
Payden	3134GYSH6	FHLMC C 8/18/23 Q	U.S. Agency Security	15,000,000	6/14/2024
Payden	3134GYFM9	FHLMC C 8/1/23 Q	U.S. Agency Security	5,000,000	8/1/2024
Payden	3134GXDZ4	FHLMC C 11/25/22 Q	U.S. Agency Security	510,000	11/25/2024
Payden	3135G0X24	FNMA	U.S. Agency Security	940,000	1/7/2025
Payden	3134GXS88	FHLMC C 02/28/23 Q	U.S. Agency Security	570,000	2/28/2025
Payden	3135G03U5	FNMA	U.S. Agency Security	960,000	4/22/2025
Payden	3137EAEU9	FHLMC	U.S. Agency Security	570,000	7/21/2025
Payden	3130AWYQ7	FHLB C 8/28/24 Q	U.S. Agency Security	4,500,000	8/28/2025
Payden	3134H1AZ6	FHLMC C 8/28/24 Q	U.S. Agency Security	5,000,000	8/28/2025
Payden	3134H1BG7	FHLMC C 2/28/24 Q	U.S. Agency Security	10,000,000	8/28/2025
Payden	3134GXR63	FHLMC C 11/28/22 Q	U.S. Agency Security	570,000	8/28/2025

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Payden	3134GXS47	FHLMC C 11/28/2022 Q	U.S. Agency Security	570,000	8/28/2025
Payden	3134GX3A0	FHLMC C 12/30/2022 Q	U.S. Agency Security	610,000	9/30/2025
Payden	3135G06G3	FNMA	U.S. Agency Security	410,000	11/7/2025
Payden	3130AX4Y1	FHLB C 12/19/23 Q	U.S. Agency Security	8,300,000	12/19/2025
Payden	3130AKXQ4	FHLB C 05/12/21 Q	U.S. Agency Security	940,000	2/12/2026
Payden	3134H1BW2	FHLMC C 12/18/23 Q	U.S. Agency Security	10,000,000	9/18/2026
Payden	4581X0DP0	INTER-AMERICAN DEVELOPMENT BANK	Non U.S. Government Bond	560,000	11/15/2023
Payden	459058JM6	INTL BANK RECON & DEVELOP	Non U.S. Government Bond	580,000	11/24/2023
Payden	45950VQM1	INTL FINANCE CORP FRN SOFRRATE	Non U.S. Government Bond	7,500,000	4/3/2024
Payden	4581X0DT2	INTER-AMERICAN DEV BANK FRN SOFRINDX	Non U.S. Government Bond	15,000,000	2/10/2026
Payden	45906M4C2	IBRD C 09/15/2023 Q	Non U.S. Government Bond	4,200,000	6/15/2026
Payden	4581X0DY1	INTER-AMERICAN DEV BANK FRN SOFRINDX	Non U.S. Government Bond	15,000,000	9/16/2026
Payden	459058KK8	INTL BK RECON & DEVELOP FRN SOFRINDX	Non U.S. Government Bond	5,720,000	9/23/2026
Payden	23344NN85	DNB NOR BANK YCD	Negotiable CD	7,500,000	11/2/2023
Payden	06742T4S2	BARCLAYS YCD	Negotiable CD	7,500,000	11/10/2023
Payden	05966D4B5	BANCO SANTANDER YCD	Negotiable CD	7,500,000	11/13/2023
Payden	06417MT96	BANK OF NOVA SCOTIA FRN YCD SOFRRATE	Negotiable CD	7,500,000	11/20/2023
Payden	96130ASQ2	WESTPAC BANK YCD	Negotiable CD	7,500,000	11/27/2023
Payden	53947BN22	LLOYDS BANK YCD FRN SOFRRATE	Negotiable CD	10,000,000	12/11/2023
Payden	89115BRU6	TORONTO-DOMINION NY YCD FRN SOFRRATE	Negotiable CD	9,250,000	4/1/2024
Payden	87019WNH4	SWEDBANK NY YCD FRN SOFRRATE	Negotiable CD	10,000,000	4/12/2024
Payden	17330QFJ1	CITIBANK CD	Negotiable CD	10,000,000	6/17/2024
Payden	56453RAX2	CA MANTECA REDEV AGY TAB TXB	Municipal Securities	500,000	10/1/2023
Payden	80169BAL8	CA SANTA CLARA VLY WTR DIST CP TXB	Municipal Securities	5,000,000	10/17/2023
Payden	54473ERV8	CA LOS ANGELES CNTY PUB WORKS TXB	Municipal Securities	425,000	12/1/2023
Payden	072024WP3	CA BAY AREA TOLL AUTH TOLL BRDG REV TXB	Municipal Securities	1,220,000	4/1/2024
Payden	13032UVB1	CA HEALTH FACS-NO PLACE LIKE HOME-TXB	Municipal Securities	380,000	6/1/2024
Payden	769036BL7	CA CITY OF RIVERSIDE POB TXB	Municipal Securities	320,000	6/1/2024
Payden	20772KJW0	CT STATE OF CONNECTICUT GO/ULT TXB	Municipal Securities	210,000	7/1/2024
Payden	284035AC6	CA CITY OF EL SEGUNDO POBS TXB	Municipal Securities	500,000	7/1/2024
Payden	664845EA8	CA NORTHERN CA PUB POWER TXB	Municipal Securities	410,000	7/1/2024
Payden	842475P66	CA SOUTHERN CA PUBLIC POWER TXB	Municipal Securities	900,000	7/1/2024
Payden	212204JE2	CA CONTRA COSTA CCD GO/ULT TXB	Municipal Securities	170,000	8/1/2024
Payden	223093VM4	CA COVINA-VALLEY USD GO/ULT TXB	Municipal Securities	250,000	8/1/2024
Payden	365298Y51	CA GARDEN GROVE USD GO/ULT TXB	Municipal Securities	395,000	8/1/2024
Payden	796720MG2	CA SAN BERNARDINO CCD TXB	Municipal Securities	570,000	8/1/2024
Payden	796720NQ9	CA SAN BERNARDINO CCD TXB	Municipal Securities	200,000	8/1/2024
NEAM	54438CYJ5	LOS ANGELES CA CMNTY CLG DIST	Municipal Securities	3,350,000	8/1/2024
Payden	378460YD5	CA GLENDALE USD GO/ULT TXB	Municipal Securities	250,000	9/1/2024
Payden	798736AW4	CA SAN LUIS WESTLANDS WTR DIST TXB	Municipal Securities	410,000	9/1/2024
Payden	544290JH3	CA LOS ALTOS SCH DIST GO BANS TXB	Municipal Securities	800,000	10/1/2024
Payden	861398CH6	CA STOCKTON PFA WTR REV-GREEN-TXB	Municipal Securities	300,000	10/1/2024
Payden	544587Y44	CA LOS ANGELES MUNI IMPT CORP LEASE TXB	Municipal Securities	500,000	11/1/2024
Payden	13080SZL1	CA STWD CMTY DEV AUTH REV-CAISO-TXB	Municipal Securities	750,000	2/1/2025
Payden	672211BM0	CA OAKLAND-ALAMEDA COLISEUM AUTH-TXBL	Municipal Securities	925,000	2/1/2025
Payden	64990FD43	NY STATE DORM AUTH PERS INC TAX TXB	Municipal Securities	680,000	3/15/2025
Payden	91412HFM0	CA UNIVERSITY OF CALIFORNIA TXB	Municipal Securities	750,000	5/15/2025
Payden	088006JZ5	CA BEVERLY HILLS PFA LEASE REV TXB	Municipal Securities	670,000	6/1/2025
Payden	13034AN55	CA INFRA & ECON BANK-SCRIPPS TXB	Municipal Securities	500,000	7/1/2025
Payden	3582326T8	CA FRESNO USD GO/ULT TXB	Municipal Securities	600,000	8/1/2025
Payden	672325M95	CA OAKLAND USD GO/ULT TXB	Municipal Securities	420,000	8/1/2025
NEAM	54438CYK2	LOS ANGELES CA CMNTY CLG DIST	Municipal Securities	1,100,000	8/1/2025
NEAM	969268DG3	WILLIAM S HART CA UNION HIGH S	Municipal Securities	2,350,000	8/1/2025
NEAM	576000ZE6	MASSACHUSETTS ST SCH BLDG AUTH	Municipal Securities	5,000,000	8/15/2025
Payden	544587ZT4	CA LOS ANGELES MUNI IMPT CORP LEASE TXB	Municipal Securities	360,000	11/1/2025
Payden	20772KQJ1	CT STATE GO/ULT TXB	Municipal Securities	640,000	6/15/2026
NEAM	13063D3A4	CALIFORNIA ST	Municipal Securities	1,000,000	10/1/2026
Payden	576004HD0	MA ST SPL OBLG REV-SOCIAL TXB	Municipal Securities	440,000	7/15/2027
Payden	3137BWWWE0	FHMS K725 AM CMBS	Mortgage-Backed Security	810,000	2/25/2024
Payden	3137BYPR5	FHMS K726 AM CMBS	Mortgage-Backed Security	570,000	4/25/2024
Payden	3137FBAR7	FHMS KF36 A	Mortgage-Backed Security	7,981	8/25/2024
Payden	3137FYUR5	FHMS Q015 A 1MOFRN CMBS	Mortgage-Backed Security	156,762	8/25/2024

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Payden	3137FBUC8	FHMS KF38 A	Mortgage-Backed Security	224,407	9/25/2024
Payden	3137FVNA6	FHMS KI06 A 1MOFRN CMBS	Mortgage-Backed Security	101,572	3/25/2025
Payden	3137H3KA9	FHMS KI07 A SOFRFRN	Mortgage-Backed Security	6,950,000	9/25/2026
Payden	3137H4RC6	FHMS KI08 A 1MOFRN CMBS	Mortgage-Backed Security	2,779,094	10/25/2026
Payden	09659CX29	BNP PARIBAS NY CP	Commercial Paper	10,452,000	10/2/2023
Payden	22533UYA5	CREDIT AGRICOLE CP	Commercial Paper	7,500,000	11/10/2023
Payden	21687AC43	COOPERATIEVE RABOBANK CP	Commercial Paper	10,000,000	3/4/2024
Payden	09659BF70	BNP PARIBAS NY CP	Commercial Paper	10,000,000	6/7/2024
NEAM	05565EBH7	BMW US CAPITAL LLC	Corporate Security	6,000,000	4/18/2024
NEAM	14913Q2V0	CATERPILLAR FINL SERVICE	Corporate Security	2,000,000	5/17/2024
NEAM	14913Q2V0	CATERPILLAR FINL SERVICE	Corporate Security	500,000	5/17/2024
NEAM	24422ESP5	JOHN DEERE CAPITAL CORP	Corporate Security	2,000,000	6/12/2024
NEAM	02665WCZ2	AMERICAN HONDA FINANCE	Corporate Security	2,250,000	6/27/2024
NEAM	05531FBH5	TRUIST FINANCIAL CORP	Corporate Security	5,000,000	8/1/2024
NEAM	828807DG9	SIMON PROPERTY GROUP LP	Corporate Security	4,000,000	9/13/2024
NEAM	828807DG9	SIMON PROPERTY GROUP LP	Corporate Security	1,000,000	9/13/2024
NEAM	828807CS4	SIMON PROPERTY GROUP LP	Corporate Security	2,500,000	10/1/2024
NEAM	61761JVL0	MORGAN STANLEY	Corporate Security	3,000,000	10/23/2024
NEAM	05348EAU3	AVALONBAY COMMUNITIES	Corporate Security	5,000,000	11/15/2024
NEAM	07330NAT2	TRUIST BANK	Corporate Security	4,750,000	12/6/2024
NEAM	976656CL0	WISCONSIN ELECTRIC POWER	Corporate Security	1,500,000	12/15/2024
NEAM	57629WCG3	MASSMUTUAL GLOBAL FUNDIN	Corporate Security	2,500,000	1/11/2025
NEAM	89236TGT6	TOYOTA MOTOR CREDIT CORP	Corporate Security	3,000,000	2/13/2025
NEAM	384802AE4	WW GRAINGER INC	Corporate Security	1,000,000	2/15/2025
NEAM	69353REK0	PNC BANK NA	Corporate Security	2,000,000	2/23/2025
NEAM	57636QAN4	MASTERCARD INC	Corporate Security	1,000,000	3/3/2025
NEAM	57636QAN4	MASTERCARD INC	Corporate Security	2,000,000	3/3/2025
NEAM	30231GBH4	EXXON MOBIL CORPORATION	Corporate Security	2,000,000	3/19/2025
NEAM	254687FN1	WALT DISNEY COMPANY/THE	Corporate Security	3,000,000	3/24/2025
NEAM	458140BP4	INTEL CORP	Corporate Security	2,500,000	3/25/2025
NEAM	341081FZ5	FLORIDA POWER & LIGHT CO	Corporate Security	2,500,000	4/1/2025
NEAM	341081FZ5	FLORIDA POWER & LIGHT CO	Corporate Security	5,000,000	4/1/2025
NEAM	369550BK3	GENERAL DYNAMICS CORP	Corporate Security	5,000,000	4/1/2025
NEAM	911312BX3	UNITED PARCEL SERVICE	Corporate Security	5,000,000	4/1/2025
NEAM	438516CB0	HONEYWELL INTERNATIONAL	Corporate Security	5,000,000	6/1/2025
NEAM	29157TAC0	EMORY UNIVERSITY	Corporate Security	1,000,000	9/1/2025
NEAM	29157TAC0	EMORY UNIVERSITY	Corporate Security	3,305,000	9/1/2025
NEAM	68233JBZ6	ONCOR ELECTRIC DELIVERY	Corporate Security	3,000,000	10/1/2025
NEAM	64952WDW0	NEW YORK LIFE GLOBAL FDG	Corporate Security	5,000,000	1/15/2026
NEAM	64952WDW0	NEW YORK LIFE GLOBAL FDG	Corporate Security	5,000,000	1/15/2026
NEAM	927804FU3	VIRGINIA ELEC & POWER CO	Corporate Security	5,000,000	1/15/2026
NEAM	06406RAQ0	BANK OF NY MELLON CORP	Corporate Security	5,000,000	1/28/2026
NEAM	74005PBQ6	LINDE INC/CT	Corporate Security	2,250,000	1/30/2026
NEAM	037833BY5	APPLE INC	Corporate Security	1,500,000	2/23/2026
NEAM	20030NBS9	COMCAST CORP	Corporate Security	3,500,000	3/1/2026
NEAM	14913R2K2	CATERPILLAR FINL SERVICE	Corporate Security	5,000,000	3/2/2026
NEAM	74456QCF1	PUBLIC SERVICE ELECTRIC	Corporate Security	4,000,000	3/15/2026
NEAM	74456QCF1	PUBLIC SERVICE ELECTRIC	Corporate Security	5,000,000	3/15/2026
NEAM	90320WAF0	UPMC	Corporate Security	1,000,000	4/15/2026
NEAM	95000U2N2	WELLS FARGO & COMPANY	Corporate Security	2,000,000	4/30/2026
NEAM	95000U2N2	WELLS FARGO & COMPANY	Corporate Security	5,000,000	4/30/2026
NEAM	95000U2N2	WELLS FARGO & COMPANY	Corporate Security	3,000,000	4/30/2026
NEAM	459200JZ5	IBM CORP	Corporate Security	1,250,000	5/15/2026
NEAM	57629WDE7	MASSMUTUAL GLOBAL FUNDIN	Corporate Security	5,000,000	7/16/2026
NEAM	61761J3R8	MORGAN STANLEY	Corporate Security	3,000,000	7/27/2026
NEAM	931142ER0	WALMART INC	Corporate Security	5,000,000	9/17/2026
NEAM	46625HRV4	JPMORGAN CHASE & CO	Corporate Security	3,500,000	10/1/2026
NEAM	743756AB4	PROV ST JOSEPH HLTH OBL	Corporate Security	1,500,000	10/1/2026
NEAM	26884ABF9	ERP OPERATING LP	Corporate Security	1,252,000	11/1/2026
NEAM	025816CM9	AMERICAN EXPRESS CO	Corporate Security	5,000,000	11/4/2026
NEAM	641062AV6	NESTLE HOLDINGS INC	Corporate Security	5,000,000	1/14/2027
NEAM	756109AS3	REALTY INCOME CORP	Corporate Security	3,750,000	1/15/2027

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NEAM	31677QBR9	FIFTH THIRD BANK	Corporate Security	5,000,000	2/1/2027
NEAM	771196BV3	ROCHE HOLDINGS INC	Corporate Security	5,000,000	3/10/2027
NEAM	771196BV3	ROCHE HOLDINGS INC	Corporate Security	2,500,000	3/10/2027
NEAM	29736RAJ9	ESTEE LAUDER CO INC	Corporate Security	1,500,000	3/15/2027
NEAM	20030NDK4	COMCAST CORP	Corporate Security	2,500,000	4/1/2027
NEAM	10373QAZ3	BP CAP MARKETS AMERICA	Corporate Security	5,000,000	4/14/2027
NEAM	437076CN0	HOME DEPOT INC	Corporate Security	2,750,000	4/15/2027
NEAM	437076CN0	HOME DEPOT INC	Corporate Security	2,000,000	4/15/2027
NEAM	907818EP9	UNION PACIFIC CORP	Corporate Security	1,000,000	4/15/2027
NEAM	46647PCB0	JPMORGAN CHASE & CO	Corporate Security	2,500,000	4/22/2027
NEAM	91159HHR4	US BANCORP	Corporate Security	7,000,000	4/27/2027
NEAM	904764AY3	UNILEVER CAPITAL CORP	Corporate Security	7,500,000	5/5/2027
NEAM	67021CAM9	NSTAR ELECTRIC CO	Corporate Security	1,000,000	5/15/2027
NEAM	67021CAM9	NSTAR ELECTRIC CO	Corporate Security	2,500,000	5/15/2027
NEAM	74456QBS4	PUBLIC SERVICE ELECTRIC	Corporate Security	1,500,000	5/15/2027
NEAM	927804GH1	VIRGINIA ELEC & POWER CO	Corporate Security	3,100,000	5/15/2027
NEAM	59217GFB0	MET LIFE GLOB FUNDING I	Corporate Security	3,500,000	6/30/2027
NEAM	61747YEC5	MORGAN STANLEY	Corporate Security	2,000,000	7/20/2027
NEAM	06051GJS9	BANK OF AMERICA CORP	Corporate Security	5,000,000	7/22/2027
NEAM	458140BY5	INTEL CORP	Corporate Security	5,000,000	8/5/2027
NEAM	14913R3A3	CATERPILLAR FINL SERVICE	Corporate Security	2,500,000	8/12/2027
NEAM	756109BG8	REALTY INCOME CORP	Corporate Security	5,000,000	8/15/2027
NEAM	010392FY9	ALABAMA POWER CO	Corporate Security	5,000,000	9/1/2027
NEAM	010392FY9	ALABAMA POWER CO	Corporate Security	2,000,000	9/1/2027
NEAM	89236TKJ3	TOYOTA MOTOR CREDIT CORP	Corporate Security	3,000,000	9/20/2027
NEAM	539830BV0	LOCKHEED MARTIN CORP	Corporate Security	5,000,000	11/15/2027
NEAM	278865BP4	ECOLAB INC	Corporate Security	5,000,000	1/15/2028
NEAM	756109BH6	REALTY INCOME CORP	Corporate Security	2,500,000	1/15/2028
NEAM	69353RFJ2	PNC BANK NA	Corporate Security	3,000,000	1/22/2028
NEAM	882508BV5	TEXAS INSTRUMENTS INC	Corporate Security	5,000,000	2/15/2028
NEAM	91324PEP3	UNITEDHEALTH GROUP INC	Corporate Security	5,000,000	2/15/2028
NEAM	210518DS2	CONSUMERS ENERGY CO	Corporate Security	3,000,000	3/1/2028
NEAM	210518DS2	CONSUMERS ENERGY CO	Corporate Security	1,650,000	3/1/2028
NEAM	04636NAF0	ASTRAZENECA FINANCE LLC	Corporate Security	5,000,000	3/3/2028
NEAM	49177JAE2	KENVUE INC	Corporate Security	1,000,000	3/22/2028
NEAM	49177JAE2	KENVUE INC	Corporate Security	1,000,000	3/22/2028
NEAM	035240AL4	ANHEUSER-BUSCH INBEV WOR	Corporate Security	2,500,000	4/13/2028
NEAM	02361DAS9	AMEREN ILLINOIS CO	Corporate Security	2,500,000	5/15/2028
NEAM	29736RAS9	ESTEE LAUDER CO INC	Corporate Security	3,000,000	5/15/2028
NEAM	29736RAS9	ESTEE LAUDER CO INC	Corporate Security	2,500,000	5/15/2028
NEAM	68233JCN2	ONCOR ELECTRIC DELIVERY	Corporate Security	1,000,000	5/15/2028
NEAM	74153WCS6	PRICOA GLOBAL FUNDING I	Corporate Security	5,000,000	5/30/2028
NEAM	440452AH3	HORMEL FOODS CORP	Corporate Security	1,000,000	6/3/2028
NEAM	440452AH3	HORMEL FOODS CORP	Corporate Security	1,600,000	6/3/2028
NEAM	38141GWL4	GOLDMAN SACHS GROUP INC	Corporate Security	10,000,000	6/5/2028
NEAM	46647PDG8	JPMORGAN CHASE & CO	Corporate Security	5,000,000	7/25/2028
Payden	233258AA0	DLLAD 2023-1A A1 EQP 144A	Asset-Backed Security	2,962	2/20/2024
Payden	50117KAA8	KCOT 2023-1A A1 EQP 144A	Asset-Backed Security	1,522,057	3/15/2024
Payden	448979AA2	HART 2023-A A1 CAR	Asset-Backed Security	360,842	4/15/2024
Payden	98164QAA6	WOART 2023-B A1 CAR	Asset-Backed Security	1,472,195	4/15/2024
Payden	362583AA4	GMCAR 2023-2 A1 CAR	Asset-Backed Security	246,319	4/16/2024
Payden	12664QAA2	CNH 2023-A A1 EQP	Asset-Backed Security	3,739,029	5/15/2024
Payden	142921AA3	CARMX 2023-2 A1 CAR	Asset-Backed Security	1,675,354	5/15/2024
Payden	448980AA0	HALST 2023-B A1 LEASE 144A	Asset-Backed Security	534,043	5/15/2024
Payden	65480WAA9	NAROT 2023-A A1 CAR	Asset-Backed Security	2,391,735	5/15/2024
Payden	891941AA4	TAOT 2023-B A1 CAR	Asset-Backed Security	7,571,444	5/15/2024
Payden	232989AA1	DLLMT 2023-1A A1 EQP 144A	Asset-Backed Security	3,237,893	5/20/2024
Payden	362548AA7	GMALT 2023-2 A1 LEASE	Asset-Backed Security	653,989	5/20/2024
Payden	73328QAA2	PFAS 2023-1A A1 CAR 144A	Asset-Backed Security	950,342	5/22/2024
Payden	39154TCA4	GALC 2023-1 A1 EQP 144A	Asset-Backed Security	1,689,514	6/14/2024
Payden	29375NAA3	EFF 2023-2 A1 FLEET 144A	Asset-Backed Security	2,114,942	6/20/2024
Payden	24703GAA2	DEFT 2023-2 A1 EQP 144A	Asset-Backed Security	1,977,481	6/24/2024

LA Care Securities Holdings
as of September 30, 2023

Portfolio	CUSIP/Identifier	Security	Type	Par	Maturity date
Payden	14319BAA0	CARMX 2023-3 A1 CAR	Asset-Backed Security	2,932,330	7/15/2024
Payden	500945AA8	KCOT 2023-2A A1 EQP 144A	Asset-Backed Security	1,887,721	7/15/2024
Payden	78398AAA1	FAST 2023-1 A1 CAR 144A	Asset-Backed Security	1,606,201	7/22/2024
Payden	80286TAC7	SRT 2021-A A3 LEASE 144A	Asset-Backed Security	646,988	7/22/2024
Payden	88167PAA6	TESLA 2023-A A1 LEASE 144A	Asset-Backed Security	1,733,189	7/22/2024
Payden	55317WAA9	MMAF 2023-A A1 EQP 144A	Asset-Backed Security	1,962,544	8/9/2024
Payden	14688GAA2	CRVNA 2023-P3 A1 CAR 144A	Asset-Backed Security	1,155,781	8/10/2024
Payden	98164FAA0	WOART 2023-C A1 CAR	Asset-Backed Security	4,908,092	8/15/2024
Payden	98163JAC9	WORLD OMNI 2021-A A3 LEASE	Asset-Backed Security	205,316	8/15/2024
Payden	88167QAA4	TESLA 2023-B A1 LEASE 144A	Asset-Backed Security	8,400,000	9/20/2024
Payden	34529NAA8	FORDL 2023-B A1 LEASE	Asset-Backed Security	7,700,000	10/15/2024
Payden	43815BAB6	HAROT 2022-1 A2 CAR	Asset-Backed Security	817,036	10/15/2024
Payden	98163NAB2	WOLS 2022-A A2 LEASE	Asset-Backed Security	280,576	10/15/2024
Payden	44328UAA4	HPEFS 2023-2A A1 EQP 144A	Asset-Backed Security	10,000,000	10/18/2024
Payden	89239CAC3	TLOT 2021-B A3 LEASE 144A	Asset-Backed Security	1,739,408	10/21/2024
Payden	47787NAC3	JOHN DEERE 2020-B A3 EQP	Asset-Backed Security	205,374	11/15/2024
Payden	65479QAB3	NAROT 2022-A A2 CAR	Asset-Backed Security	3,406,472	11/15/2024
Payden	58769KAD6	CERCEDES 2021-B A3 LEASE	Asset-Backed Security	235,080	11/15/2024
Payden	14315XAC2	MARCMX 2020-1 A3 CAR	Asset-Backed Security	6,394	12/16/2024
Payden	09690AAC7	BMW 2021-2 A3 LEASE	Asset-Backed Security	413,501	12/26/2024
Payden	09690AAD5	BMWLT 2021-2 A4 LEASE	Asset-Backed Security	3,500,000	1/27/2025
Payden	89238LAC4	TLOT 2022-A A3 LEASE 144A	Asset-Backed Security	5,166,674	2/20/2025
Payden	92290BAA9	VERIZON 2020-B A PHONE	Asset-Backed Security	6,428	2/20/2025
Payden	80286CAC4	SRT 2021-C A3 LEASE 144A	Asset-Backed Security	1,761,287	3/20/2025
Payden	80286CAC4	SRT 2021-C A3 LEASE 144A	Asset-Backed Security	101,527	3/20/2025
Payden	34528LAD7	FORDL 2022-A A3 LEASE	Asset-Backed Security	2,940,266	5/15/2025
Payden	380144AD7	GMALT 2021-2 A LEASE	Asset-Backed Security	767,979	5/20/2025
Payden	362541AB0	GMALT 2023-1 A2A LEASE	Asset-Backed Security	2,195,984	6/20/2025
Payden	34533YAD2	FORDO 2020-C A3	Asset-Backed Security	3,806,599	7/15/2025
Payden	89231CAB3	TAOT 2022-C A2A CAR	Asset-Backed Security	2,986,243	8/15/2025
Payden	88161KAB1	TESLA 2021-B A2 LEASE 144A	Asset-Backed Security	159,993	9/22/2025
Payden	88161KAB1	TESLA 2021-B A2 LEASE 144A	Asset-Backed Security	20,983	9/22/2025
Payden	02008MAB5	ALLYA 2022-2 A2 CAR	Asset-Backed Security	2,052,076	10/15/2025
Payden	361886CM4	GM 2020-2 A FLOOR 144A	Asset-Backed Security	6,100,000	10/15/2025
Payden	98163QAB5	WOART 2022-B A2A CAR	Asset-Backed Security	1,655,285	10/15/2025
Payden	50117XAE2	KUBOTA 2021-2A A3 EQP 144A	Asset-Backed Security	773,800	11/17/2025
Payden	448979AB0	HART 2023-A A2A CAR	Asset-Backed Security	1,000,000	12/15/2025
Payden	14314QAC8	CARMX 2021-2 A3 AUTO	Asset-Backed Security	497,751	2/17/2026
Payden	437927AB2	HAROT 2023-2 A2 CAR	Asset-Backed Security	6,250,000	4/15/2026
Payden	380149AC8	GMCAR 2021-2 A3 CAR	Asset-Backed Security	116,594	4/16/2026
Payden	89239MAC1	TLOT 2023A A3 LEASE 144A	Asset-Backed Security	500,000	4/20/2026
Payden	05592XAB6	BMWOT 2023-A A2A CAR	Asset-Backed Security	5,000,000	4/27/2026
Payden	06428AAB4	BAAT 2023-1A A2 CAR 144A	Asset-Backed Security	5,000,000	5/15/2026
Payden	44933XAB3	HART 2023-B A2A CAR	Asset-Backed Security	3,400,000	5/15/2026
Payden	44935FAD6	HART 2021-C A3 CAR	Asset-Backed Security	4,112,963	5/15/2026
Payden	362583AB2	GMCAR 2023-2 A2A CAR	Asset-Backed Security	1,315,000	5/18/2026
Payden	14317DAC4	CARMX 2021-3 A3 CAR	Asset-Backed Security	5,277,729	6/15/2026
Payden	14317DAC4	CARMX 2021-3 A3 CAR	Asset-Backed Security	668,512	6/15/2026
Payden	98164JAB0	WOART 2023-A A2A CAR	Asset-Backed Security	5,006,383	7/15/2026
Payden	29375MAB3	ENTERPRISE 2020-2 A2 FLEET 144A	Asset-Backed Security	2,093,846	7/20/2026
Payden	362554AC1	GMCAR 2021-4 A3 CAR	Asset-Backed Security	4,311,275	9/16/2026
Payden	36267KAB3	GMCAR 2023-3 A2A CAR	Asset-Backed Security	2,800,000	9/16/2026
Payden	98163CAF7	WORLD OMNI 2020-C A4 CAR	Asset-Backed Security	5,000,000	10/15/2026
Payden	379929AD4	GMALT 2023-3 A3 LEASE	Asset-Backed Security	300,000	11/20/2026
Payden	29374EAB2	ENTERPRISE 2021-1 A2 FLEET 144A	Asset-Backed Security	2,603,563	12/21/2026
Payden	92867WAB4	VALET 2023-1 A2A CAR	Asset-Backed Security	1,600,000	12/21/2026
Payden	43813KAD4	HONDA 2020-3 A4 CAR	Asset-Backed Security	4,225,000	4/19/2027
Payden	500945AC4	KCOT 2023-2A A3 EQP 144A	Asset-Backed Security	500,000	1/18/2028
Payden	43815QAC1	HAROT 2023-3 A3 CAR	Asset-Backed Security	250,000	2/18/2028
Payden	477920AC6	JDOT 2023-B A3 EQP	Asset-Backed Security	750,000	3/15/2028
Payden	14319BAC6	CARMX 2023-3 A3 CAR	Asset-Backed Security	800,000	5/15/2028
Payden	344930AD4	FORDO 2023-B A3 CAR	Asset-Backed Security	600,000	5/15/2028

LA Care Securities Holdings
as of September 30, 2023

Portfolio	CUSIP/Identifier	Security	Type	Par	Maturity date
Payden	34528QHV9	FORDF 2023-1 A1 FLOOR 144A	Asset-Backed Security	900,000	5/15/2028
Payden	361886CR3	GFORT 2023-1 A1 FLOOR 144A	Asset-Backed Security	900,000	6/15/2028
Payden	63938PBU2	NAVMT 2023-1 A FLOOR 144A	Asset-Backed Security	200,000	8/25/2028

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

October 02, 2023

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

LOCAL INITIATIVE HEALTH AUTHORITY
FOR LOS ANGELES COUNTY
DIRECTOR, ACCOUNTING SERVICES
1055 WEST 7TH STREET, 10TH FLOOR
LOS ANGELES, CA 90017

[Tran Type Definitions](#)

September 2023 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	34,551,230.94
Total Withdrawal:	0.00	Ending Balance:	34,551,230.94



KEITH KNOX
TREASURER AND TAX COLLECTOR

COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

Kenneth Hahn Hall of Administration
500 West Temple Street, Room 462, Los Angeles, California 90012
Telephone: (213) 974-3385 Fax: (213) 626-1701
ttc.lacounty.gov and propertytax.lacounty.gov

Board of Supervisors
HILDA L. SOLIS
First District
HOLLY J. MITCHELL
Second District
LINDSEY P. HORVATH
Third District
JANICE HAHN
Fourth District
KATHRYN BARGER
Fifth District

October 5, 2023

L.A. Care Health Plan
1055 West 7th Street, 10th Floor
Los Angeles, California 90017

MONTHLY eCAPS REPORT

Attached please find for your review and reference, the Balance Sheet Detail Activity by Fund report from eCAPS for the month ended September 30, 2023.

Should you have any questions, you may contact Marivic Liwag, Assistant Operations Chief, of my staff at (213) 584-1252 or mliwag@ttc.lacounty.gov.

Very truly yours,

KEITH KNOX
Treasurer and Tax Collector

Jennifer Koai
Operations Chief

JK:ML:en



Balance Sheet Detail Activity By Fund

September 1, 2023 - September 30, 2023

Fiscal Year: 2024

Fiscal Period: 3

Fund Class: TT15 TTC-ICG LAPIF

Fund:

Balance Sheet Category	Balance Sheet Class	Balance Sheet Account	Record Date	Document	Description	Beginning Balance	Debits	Credits	Ending Balance
Asset									
	1A Pooled Cash & Investments								
		100 Cash							
		1000 Cash							
						77,971,239.18	0.00	0.00	77,971,239.18
			09/01/2023	JVA AC IA082300030 16	INTEREST ALLOCATION FOR THE MONTH ENDING August 31, 2023	0.00	228,220.79	0.00	78,199,459.97
					Total for 1000 Cash	\$77,971,239.18	\$228,220.79	\$0.00	\$78,199,459.97
					Total for 100 Cash	\$77,971,239.18	\$228,220.79	\$0.00	\$78,199,459.97
					Total for 1A Pooled Cash & Investments	\$77,971,239.18	\$228,220.79	\$0.00	\$78,199,459.97
					Total for Asset	\$77,971,239.18	\$228,220.79	\$0.00	\$78,199,459.97
					Total for T4P Los Angeles Care Health Plan	\$77,971,239.18	\$228,220.79	\$0.00	\$78,199,459.97
					Total for TT15 TTC-ICG Los Angeles County Pool Investment Fund	\$77,971,239.18	\$228,220.79	\$0.00	\$78,199,459.97



L.A. Care Health Plan Quarterly Investment Compliance Report July 1, 2023 through September 30, 2023

OVERVIEW

The California Government Code requires the L.A. Care Treasurer to submit a quarterly report detailing its investment activity for the period. This investment report covers the three-month period from July 1, 2023 through September 30, 2023.

PORTFOLIO SUMMARY

As of September 30, 2023, the market values of the portfolios managed by Payden & Rygel and New England Asset Management are as follows:

<u>Portfolios</u>	<u>Payden & Rygel</u>
<i>Cash Portfolio #2365</i>	<i>\$2,761,369,093.53</i>
<i>Low Duration Portfolio #2367</i>	<i>\$90,378,588.94</i>
Total Combined Portfolio	<u>\$2,851,747,682.47</u>

<u>Portfolios</u>	<u>NEAM</u>
<i>Government and Corporate Debt</i>	<u>\$327,145,559.76</u>

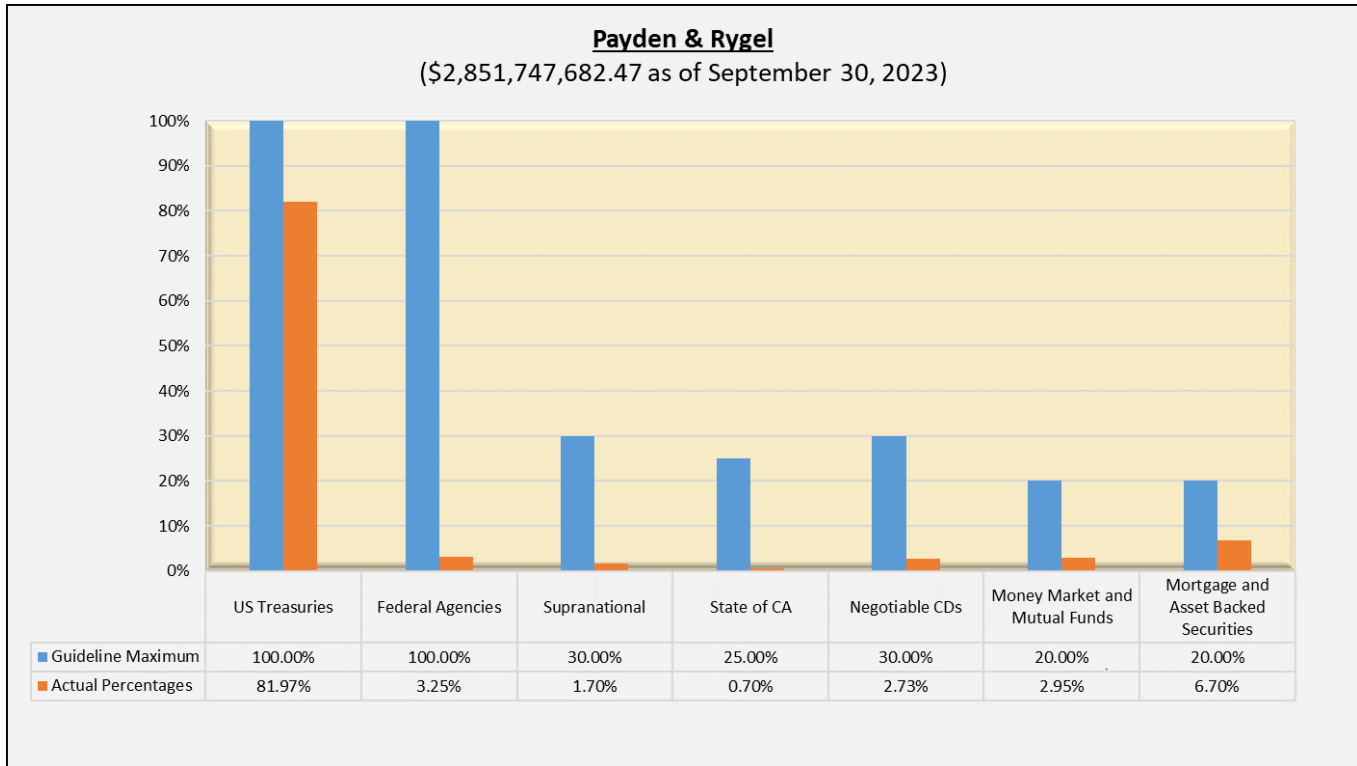
COMPLIANCE WITH ANNUAL INVESTMENT POLICY

Based on an independent compliance review of the Payden & Rygel and NEAM portfolios performed by Wilshire (using 3rd party data), L.A. Care is in compliance with the investment guidelines pursuant to the California Government Code and California Insurance Code. The Payden & Rygel and NEAM investment reports for L.A. Care are available upon request.

L.A. Care has invested funds in California’s Local Agency Investment Fund (LAIF) and the Los Angeles County Treasurer’s Pooled Investment Fund (LACPIF). In a LAIF statement dated October 2, 2023, the September 30, 2023 balance is reported as \$34,551,230.94 with accrued interest of \$200,716. In the LACPIF statement dated October 5, 2023, the September 30, 2023 balance is reported as \$78,199,459.97. The LACPIF account balance does not reflect accrued interest.

Payden & Rygel Compliance Verification

California Government Code Compliance Verification Detail as of September 30, 2023



	Maximum Permitted Maturity		Actual Maximum Maturity		Compliance
	#2365	#2367	#2365	#2367	
	Enhanced Cash	Low Duration	Enhanced Cash	Low Duration	
US Treasuries	5 Years	5 Years	1.84 Years	4.92 Years	YES
Federal Agencies	5 Years	5 Years	2.97 Years	2.37 Years	YES
Supranational	5 Years	5 Years	2.98 Years	0.15 Years	YES
State of CA	5 Years	5 Years	0.05 Years	3.79 Years	YES
Negotiable CDs	270 Days	270 Days	261 days	-	YES
Money Market and Mutual Funds	NA	NA	1 Day	1 Day	YES
Mortgage and Asset Backed Securities	5 Years	5 Years	3.55 Years	4.91 Years	YES

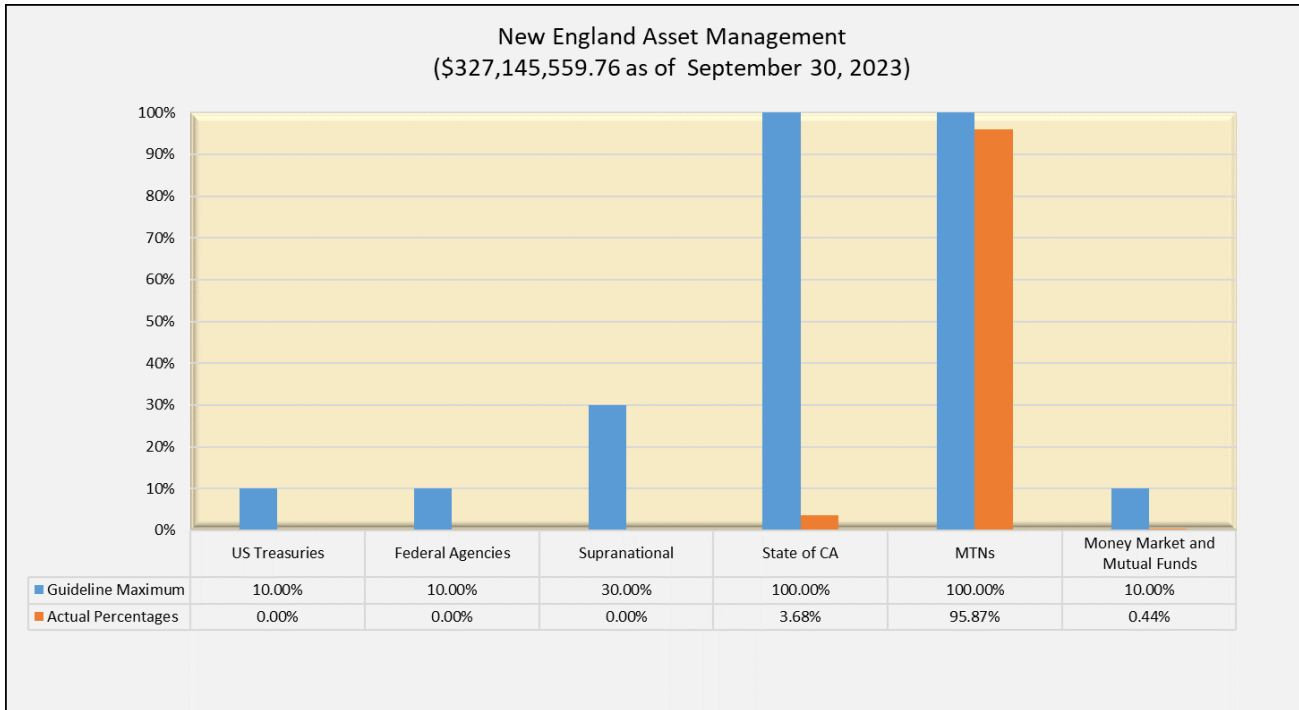
Payden & Rygel Compliance Verification

Combined #2365 and #2367 Portfolios as of September 30, 2023

	Govt. Code	Insur. Code Sections
	Section 53601	1170-1182 1191-1202
US Treasuries	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Federal Agencies	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Supranational	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
State of CA	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Negotiable CDs	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Money Market and Mutual Funds	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Mortgage and Asset Backed Securities	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>

- (1) Approved security
- (2) Meets minimum rating (A3/A-)
- (3) Meets diversification maximums (max market value of issue: 5%)
- (4) NAIC High Grade Obligations
- (5) Authorized by Insurance Code Sections 1174 and 1194.5
- (6) Authorized by Insurance Code Section 1196.1

New England Asset Management Compliance Verification
California Government Code Compliance Verification Detail as of September 30, 2023



	Maximum Permitted	Actual Maximum Maturity	Compliance
	NEAM	NEAM	
US Treasuries	5 Years	-	YES
Federal Agencies	5 Years	-	YES
Supranational	5 Years	-	YES
State of CA	5 Years	3.01 Years	YES
MTNs	5 Years	4.82 Years	YES
Money Market and Mutual Funds	NA	1 Day	YES

New England Asset Management Compliance Verification

As of September 30, 2023

	Govt. Code Section 53601	Insur. Code Sections 1170-1182 1191-1202
US Treasuries	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Federal Agencies	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Supranational	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
State of CA	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
MTNs	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>
Money Market and Mutual Funds	<i>YES (1)(2)(3)</i>	<i>YES (4)(5)</i>

- (1) Approved security
- (2) Meets minimum rating (A3/A-)
- (3) Meets diversification maximums (max market value of issue: 5%)
- (4) NAIC High Grade Obligations
- (5) Authorized by Insurance Code Sections 1174 and 1194.5
- (6) Authorized by Insurance Code Section 1196.1

Based on an independent review of Payden & Rygel’s and New England Asset Management’s month-end portfolios performed by Wilshire, L.A. Care’s portfolios are compliant with its Annual Investment Guidelines, the California Government Code, and the Insurance Code sections noted above. In addition, based on the review of the latest LAIF and LACPIF reports and their respective investment guidelines, the LAIF and LACPIF investments comply with the Annual Investment Policy, the California Government Code, and the California Insurance Code.

MARKET COMMENTARY

Economic Highlights

- **GDP:** Real GDP growth has moderated this year, equaling 2.1% during the second quarter. After a strong Q1, consumer spending dropped and contributed just a half percent to overall growth. Private spending rebounded strongly during the quarter while government spending continues to grow. The Atlanta Federal Reserve's GDPNow forecast for the third quarter of 2023 currently stands at 4.9%.
Source: Bureau of Economic Analysis.
- **Interest Rates:** The Treasury curve rose across all maturities during the third quarter. The 10-year Treasury closed at 4.57%, up 73 basis points. The 10-year real yield (i.e., net of inflation) rose 61 basis points to 2.23%. The Federal Open Market Committee (FOMC) increased their overnight rate by 0.25%, targeting a range of 5.25% to 5.50%. The committee's current median outlook is for a rate of approximately 5.6% by the end of 2023.
Source: U.S. Treasury
- **Inflation:** Consumer price changes have ticked higher recently as the Consumer Price Index rose 1.0% for the three months ending August. For the one-year period, the CPI was up 3.7%. The 10-year breakeven inflation rate was up at 2.34% in September versus 2.23% in June.
- **Employment:** Jobs growth has been slowing, with an average of 150,000 jobs/month added during the three months ending in August. The unemployment rate ticked higher at 3.8%, up from 3.7% in May. Wage growth has been modest this year, up 0.2% in August, a likely welcome sign for the Fed.
Source: Dept. of Labor (BLS)

U.S. Fixed Income Markets

The U.S. Treasury yield curve was up across the maturity spectrum during the quarter, and to a greater degree in the long end of the curve. The 10-year Treasury yield ended the quarter at 4.57%, up 73 basis points from June. Credit spreads were little changed during the quarter with investment grade down just 2 basis points and high yield bonds up 4 basis points. The FOMC met twice during the quarter, as scheduled, and increased the overnight rate by 0.25% in July, targeting a range of 5.25% to 5.50%, before again pausing increases in September. The Fed's "dot plot" is messaging that the current expectation is for another 25 basis point increase before the end of 2023 while markets are pricing a slightly lower year-end rate, approximately equal to the current effective rate. In late September, Fed Chair Jerome Powell said that inflation is currently the central bank's top priority, "the worst thing we can do is to fail to restore price stability, because the record is clear on that."

Payden & Rygel

QUARTERLY PORTFOLIO REVIEW

3rd Quarter 2023



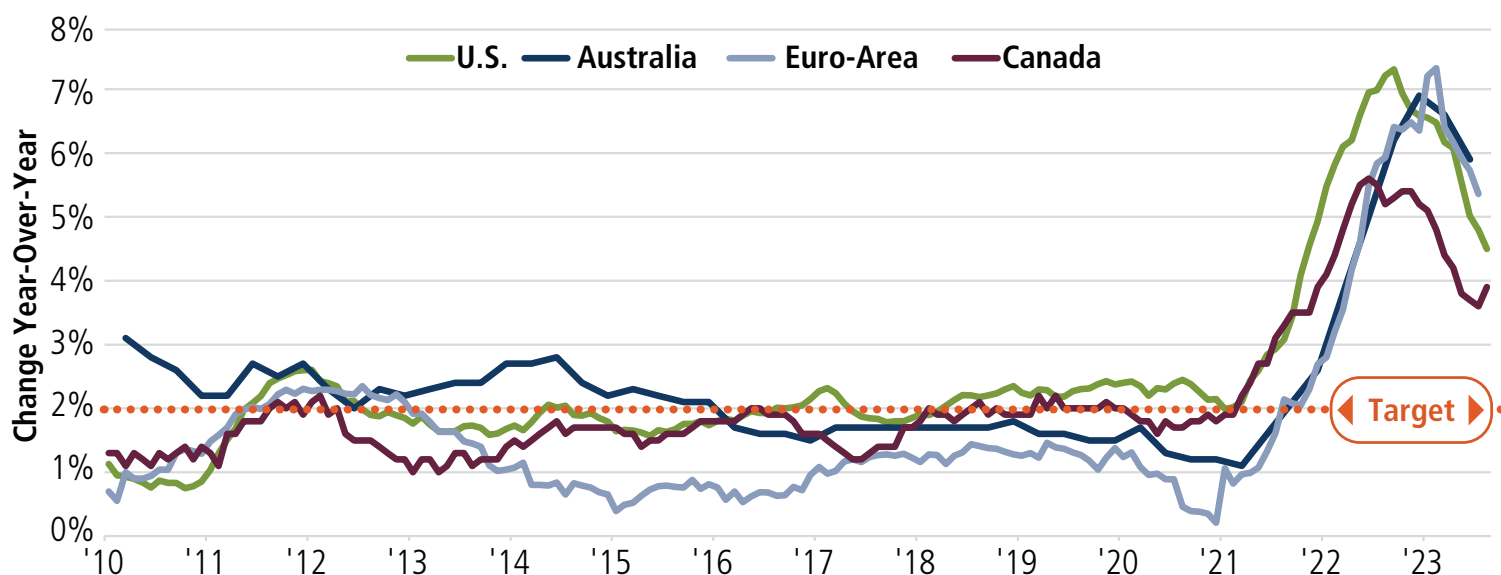
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From the desk of Joan Payden:

- » Three key themes drove financial markets in Q3: **global inflation cooled, the U.S. labor market remained resilient, and global economic growth diverged.**
- » First, the U.S. core personal consumption expenditures (PCE) **showed signs of progress this quarter**, down to 4.2% year-over-year but remaining well above the Fed’s target, as risks of inflation acceleration still loom. **Globally, trimmed-mean measures of inflation have slowed considerably** (chart below).
- » Second, **the U.S. economy proved surprisingly resilient** as consumer spending remains robust, and the unemployment rate remains low at 3.8%.
- » Third, **global economies are not sharing the U.S. soft landing prospects.** Euro area GDP contracted, with manufacturing PMI falling into negative territory, while China continues to face growth headwinds.

GLOBALLY, UNDERLYING INFLATION REMAINS BROAD EVEN IF “THE WORST IS BEHIND US” TRIMMED-MEAN MEASURES OF INFLATION FOR U.S., EURO AREA, AUSTRALIA, AND CANADA



Source: Federal Reserve Bank of Cleveland, Australian Bureau of Statistics, Bloomberg Economics, Statistics Canada

MARKET THEMES FOR Q3

- » Bond yields rose as the Federal Reserve communicated its policy rate may have to remain elevated for longer to combat inflation.
- » Despite robust domestic economic activity, credit spreads were mixed, and equity markets struggled as investors reassessed interest rate expectations.

OUTLOOK AND ACTIVITY

- » Looking ahead to 2024, we foresee modest GDP growth, a steady U.S. unemployment rate, and a slow descent in core inflation. Central banks will likely remain restrictive for longer.
- » Across strategies, we have modestly lengthened portfolio durations throughout the year. Sensitivity to credit has also broadly declined, as we maintain a preference towards quality and liquidity amid tight monetary conditions.

L.A. CARE HEALTH PLAN COMBINED PORTFOLIO

Portfolio Review and Market Update – 3rd Quarter 2023

PORTFOLIO CHARACTERISTICS (As of 9/30/2023)

Market Value	2,851,747,682
Avg Credit Quality	AA+
Avg Duration	0.20
Avg Yield to Maturity	5.33%

SECTOR ALLOCATION

Sector	Market Value	% of Port
Cash	47,837,609	1.68%
Money Market	115,119,608	4.04%
Treasury	2,336,535,637	81.93%
Agency	92,729,490	3.25%
Government Related	48,856,116	1.71%
Credit	-	0.00%
ABS/MBS	190,729,381	6.69%
Municipal	19,939,842	0.70%
Total	2,851,747,682	100.0%

MATURITY DISTRIBUTION

Sector	Market Value	% of Port
<90 day	2,260,038,321	79.3%
90 days - 1 Year	482,715,903	16.9%
1 - 2 Years	34,833,095	1.2%
2 - 5 years	74,160,364	2.6%
Total	2,851,747,682	100%

PORTFOLIO RETURNS

Periods over one year annualized

Periods ended 9/30/2023

Performance	3rd Quarter	2023 YTD	Trailing 1 Year	Trailing 3 Year
LA Care - Short-Term Portfolio	1.32	3.67	4.63	1.71
Benchmark*	1.31	3.60	4.47	1.70
LA Care - Extended-Term Portfolio	0.19	1.36	2.33	-1.21
Benchmark**	0.19	1.12	2.07	-1.86
LA Care - Combined Portfolio	1.28	3.57	4.54	1.54

* ICE BoA 91 Day Treasury Index

** Bloomberg US Govt 1-5 Yr Bond Index



L.A. CARE HEALTH PLAN SHORT TERM PORTFOLIO

Portfolio Review and Market Update – 3rd Quarter 2023

PORTFOLIO CHARACTERISTICS (As of 9/30/2023)

Market Value	2,761,369,094
Avg Credit Quality	AA+
Avg Duration	0.12
Avg Yield to Maturity	5.34%

SECTOR ALLOCATION

Sector	Market Value	% of Port
Cash	46,340,554	1.68%
Money Market	115,119,608	4.17%
Treasury	2,279,542,736	82.55%
Agency	86,421,032	3.13%
Government Related	47,722,708	1.73%
Corporate Credit	-	0.00%
ABS/MBS	181,145,303	6.56%
Municipal	5,077,153	0.18%
Total	2,761,369,094	100.0%

MATURITY DISTRIBUTION

Sector	Market Value	% of Port
<90 day	2,255,099,428	81.7%
90 days - 1 Year	474,124,665	17.2%
1 - 2 Years	19,581,371	0.7%
2 - 5 years	12,563,629	0.5%
Total	2,761,369,094	100.0%

PORTFOLIO RETURNS

Periods over one year annualized

Periods ended 9/30/2023

Performance	3rd Quarter	2023 YTD	Trailing 1 Year	Trailing 3 Year
L.A. Care - Short-Term Portfolio	1.32	3.67	4.63	1.71
Benchmark*	1.31	3.60	4.47	1.70

* ICE BofA 91 Day Treasury Index

L.A. CARE HEALTH PLAN EXTENDED TERM PORTFOLIO

Portfolio Review and Market Update – 3rd Quarter 2023

PORTFOLIO CHARACTERISTICS (As of 9/30/2023)

Market Value	90,378,589
Avg Credit Quality	AA+
Avg Duration	2.58
Avg Yield to Maturity	5.09%

SECTOR ALLOCATION

Sector	Market Value	% of Port
Cash	1,497,055	1.66%
Money Market	-	0.00%
Treasury	56,992,901	63.06%
Agency	6,308,458	6.98%
Government Related	1,133,408	1.25%
Credit	-	0.00%
ABS/MBS	9,584,077	10.60%
Municipal	14,862,690	16.44%
Total	90,378,589	100.0%

MATURITY DISTRIBUTION

Sector	Market Value	% of Port
<90 day	4,938,893	5.5%
90 days - 1 Year	8,591,238	9.5%
1 - 2 Years	15,251,723	16.9%
2 - 5 years	61,596,735	68.2%
Total	90,378,589	100%

PORTFOLIO RETURNS

Periods over one year annualized

Periods ended 9/30/2023

Performance

LA Care - Extended-Term Portfolio

Benchmark**

	3rd Quarter	2023 YTD	Trailing 1 Year	Trailing 3 Year
LA Care - Extended-Term Portfolio	0.19	1.36	2.33	-1.21
Benchmark**	0.19	1.12	2.07	-1.86

** Bloomberg US Govt 1-5 Yr Bond Index



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MILAN

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20121 Milan, Italy
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L.A. Care Health Plan

NEAM's L.A. Care Board Report



Data as of September 30, 2023

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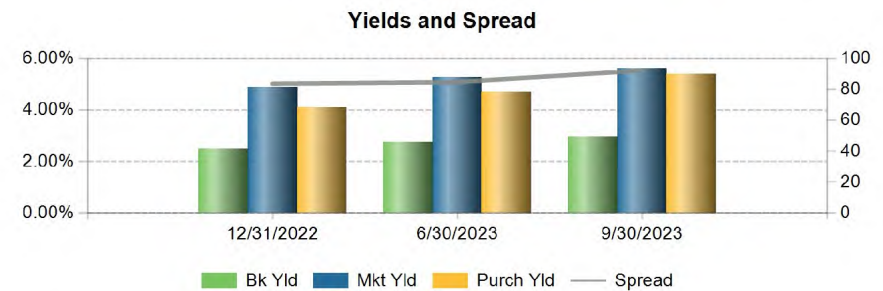
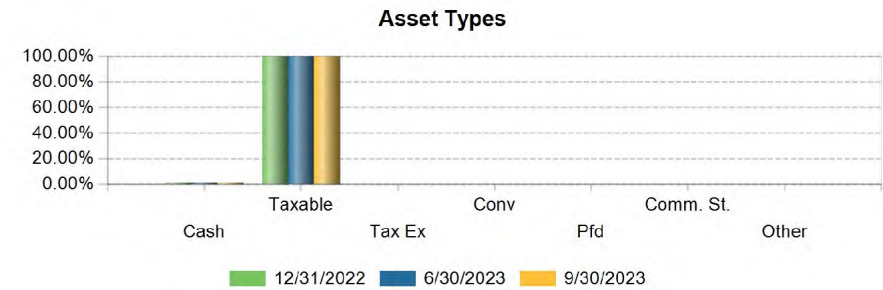
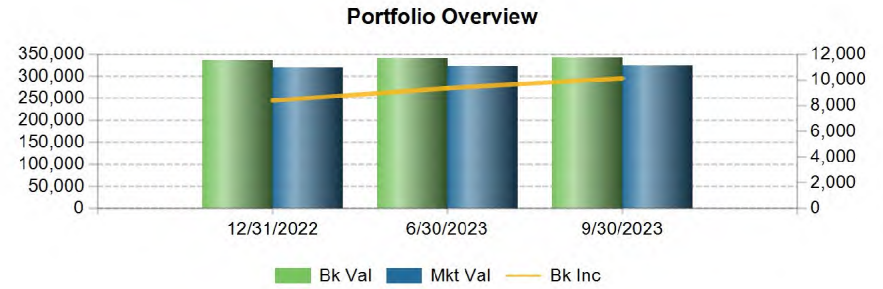
A large, decorative graphic element consisting of two overlapping, curved shapes. The shape on the left is dark blue and curves downwards from the left edge. The shape on the right is green and curves upwards from the left edge, overlapping the blue shape. The text "Portfolio Summary" is centered within the white space between these two shapes.

Portfolio Summary

L.A. Care Health Plan - Comparative Overview



	12/31/2022	6/30/2023	9/30/2023	Change since 6/30/2023	
Portfolio Overview (000's Omitted)					
Book Value	336,962	340,315	342,390	2,075	
Market Value	319,103	323,571	324,536	965	
Total Unrealized Gain/Loss	(17,859)	(16,744)	(17,854)	(1,110)	
Net Gains	764	304	12	(291)	
Net Losses	(18,622)	(17,048)	(17,866)	(819)	
Realized Gain / Loss	(744)	(792)	(450)		
Annualized Book Income	8,399	9,361	10,135	774	
After Tax Book Income	6,635	7,395	8,007	612	
Asset Types					
Cash / Cash Equivalents	0.2%	0.1%	0.4%	0.3%	
Taxable Fixed Income	99.8%	99.9%	99.6%	(0.3%)	
Portfolio Yields					
Book Yield (Before Tax)	2.49%	2.75%	2.96%	0.21%	
Book Yield (After Tax)	1.97%	2.17%	2.34%	0.17%	
Market Yield	4.88%	5.27%	5.62%	0.35%	
Fixed Income Analytics					
Average OAD	2.60	2.58	2.55	(0.03)	
Average Life	2.86	2.86	2.87	0.01	
Average OAC	8.71	8.46	8.34	(0.13)	
Average Quality	A+	A+	A+		
144A %	11.35%	13.38%	13.58%	0.20%	
Average Purchase Yield	4.09%	4.71%	5.40%	0.69%	
Average Spread Over Tsy	84	85	92	7	
5 Year US Govt On The Run	3.96%	4.12%	4.61%	0.49%	
	<u>12/31/22</u>	<u>03/31/23</u>	<u>06/30/23</u>	<u>09/30/23</u>	Change since 06/30/2023
MV Excl. Acc. Int. Inc.	319,103,446	324,381,481	323,571,060	324,536,395	965,336
Acc. Int. Inc.	2,456,342	2,588,254	2,712,127	2,609,165	(102,963)
MV Inc. Acc. Int. Inc.	321,559,788	326,969,735	326,283,187	327,145,560	862,373

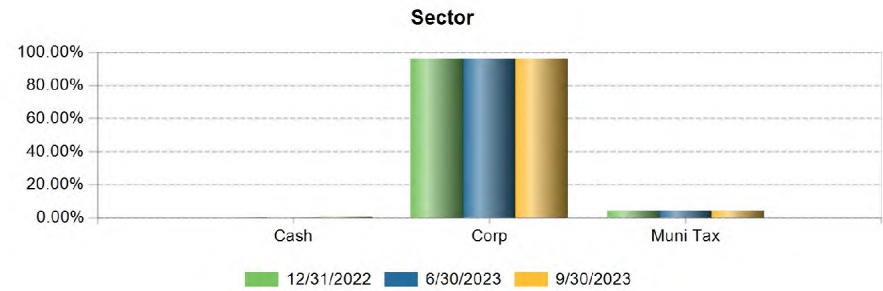


L.A. Care Health Plan - Fixed Income Summary



	12/31/2022	6/30/2023	9/30/2023	Change since 6/30/2023
Sector				
Cash & Cash Equivalents	< 1%	< 1%	< 1%	< 1%
Corporates	96%	96%	96%	-
Municipals - Taxable	4%	4%	4%	-
Fixed Income	100%	100%	100%	
Duration				
< 1 Year	6%	10%	9%	(1%)
1-3 Years	53%	46%	46%	-
3-5 Years	41%	44%	45%	1%
Average Duration	2.60	2.58	2.55	(0.03)
Quality				
AAA	6%	6%	6%	-
AA	26%	25%	23%	(2%)
A	68%	69%	71%	2%
Average Quality	A+	A+	A+	

Average Portfolio Rating at 9/30/23					
	Moody	S&P	Fitch	Lowest	Highest
Average Rating	A1	A	A+	A	A+



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Activity Report

L.A. Care Health Plan - Transaction Summary



(000's Omitted)

Purchases	Market Value	%	Spread (Bp)	Book Yld	High	Duration
Corporates	22,234	100.0	92	5.40	A+	3.74
Total Purchases	22,234	100.0	92	5.40	A+	3.74
Sales	Market Value	%	Realized G/L	Trade / Book Yld	High	Duration
Corporates	19,705	95.3	(415)	5.88 / 2.41	A+	0.65
Municipals - Taxables	965	4.7	(35)	5.54 / 0.43	AA+	0.73
Total Sales	20,669	100.0	(450)	5.86 / 2.32	A+	0.65



Performance Report

L.A. Care Health Plan - Performance Report Not Tax Adjusted



	Sep 2023 Market*	Annualized									
		Sep 2023	Aug 2023	Jul 2023	Q3	YTD	12 Month	3 Year	5 Year	Inception	Inc Date
LA Care HealthPlan	327,146	(0.41)	0.16	0.52	0.26	1.74	3.33	(1.03)	1.69	1.51	Jan 2018
Barclay Bloomberg U.S. Credit: 1-5 Yr A- or better (Highest)		(0.50)	0.14	0.53	0.17	1.70	3.34	(1.39)	1.45	1.28	Jan 2018
Difference		0.09	0.02	(0.01)	0.09	0.04	(0.01)	0.36	0.24	0.23	

* Market values (in 000's) include accrued income

Please see the accompanying Disclosure Page for important information regarding this Performance Exhibit.

L.A. Care Health Plan - Performance Report Not Tax Adjusted



Disclosures

Management start date is 10/1/17 and performance start date is 1/1/18 to allow for seasoning.

The performance results reflect LA Care Health Plan's portfolio managed by NEAM. A Daily Valuation Methodology that adjusts for cash flows is utilized to calculate portfolio performance. Portfolio returns are calculated daily and geometrically linked to create monthly gross of fee rates of return. Performance results are reported gross of management fees and of custody fees and other charges by the custodian for your account and net of commissions, mark-ups or mark-downs, spreads, discounts or commission equivalents. The performance results for your account are shown in comparison to an index that has been chosen by you. The securities comprising this index are not identical to those in your account. The index is comprised of securities that are not actively managed and does not reflect the deduction of any management or other fees or expenses. Past performance is not indicative of future performance.



Appendix



Risk Reports

L.A. Care Health Plan - Profile Report



Distribution by Class

	Quantity	Book	Market	Unrealized Gain/ Loss	Book Yield	OAY	OAD	OAC	Avg Life	% of Portfolio
Cash & Cash Equivalents	1,441,968	1,441,968	1,441,968	-	5.14	5.14	0.08	0.05	0.08	0.44
Corporates	283,907,000	280,751,133	266,998,510	(13,752,624)	3.11	5.64	2.59	8.37	2.94	82.27
144A	47,500,000	47,335,771	44,078,101	(3,257,669)	2.58	5.60	2.64	9.67	2.85	13.58
Municipals - Taxable	12,800,000	12,861,273	12,017,815	(843,457)	0.94	5.40	1.61	3.72	1.68	3.70
Total Portfolio	345,648,968	342,390,145	324,536,395	(17,853,750)	2.96	5.62	2.55	8.34	2.87	100.00

Rating Analysis - Highest

	% of Portfolio
AAA	5.93
AA	23.25
A	70.82
BBB	-
Below BBB	-
NR	-
Total Fixed Income	100.00
Equity	-
Total	100.00
Average Rating:	A+

Scenario Analysis - % of Market

	-300	-200	-100	-50	+50	+100	+200	+300
Cash & Cash Equivalents	0.24	0.16	0.08	0.04	(0.04)	(0.08)	(0.16)	(0.24)
Corporates	8.13	5.34	2.63	1.30	(1.28)	(2.55)	(5.01)	(7.38)
144A	8.38	5.48	2.69	1.33	(1.31)	(2.59)	(5.10)	(7.51)
Municipals - Taxable	5.00	3.30	1.63	0.81	(0.80)	(1.59)	(3.15)	(4.67)
Total Portfolio	8.01	5.26	2.59	1.28	(1.26)	(2.51)	(4.93)	(7.27)

Key Rate Duration

	Market Value	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year	15 Year	20 Year	30 Year
Cash & Cash Equivalents	1,441,968	0.08	-	-	-	-	-	-	-	-
Corporates	266,998,510	0.25	0.40	1.20	0.73	< 0.00	-	-	-	-
144A	44,078,101	0.14	0.42	1.31	0.77	< 0.00	-	-	-	-
Municipals - Taxable	12,017,815	0.39	1.01	0.21	< 0.01	-	-	-	-	-
Total Portfolio	324,536,395	0.24	0.43	1.17	0.71	< 0.00	-	-	-	-



Disclaimers

Disclaimers

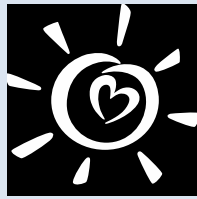


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NEAM's portfolio management tools utilize deterministic scenario analysis to provide an estimated range of total returns based on certain assumptions. These assumptions include the assignment of probabilities to each possible interest rate and spread outcome. We assume a 12 month investment horizon and incorporate historical return distributions for each asset class contained in the analysis. These projected returns do not take into consideration the effect of taxes, fees, trading costs, changing risk profiles, operating cash flows or future investment decisions. Projected returns do not represent actual accounts or actual trades and may not reflect the effect of material economic and market factors.

Clients will experience different results from any projected returns shown. There is a potential for loss, as well as gain, that is not reflected in the projected information portrayed. The projected performance results shown are for illustrative purposes only and do not represent the results of actual trading using client assets but were achieved by means of the prospective application of certain assumptions. No representations or warranties are made as to the reasonableness of the assumptions. Results shown are not a guarantee of performance returns. Please carefully review the additional information presented by NEAM.

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L.A. Care
HEALTH PLAN®

Board of Governors
MOTION SUMMARY

Date: November 15, 2023

Motion No. FIN 102.1223

Committee: Finance & Budget

Chairperson: Stephanie Booth, MD

Requesting Department: Operations / Enrollment Services

Issue: Amend a contract with InfoCrossing, Inc. to provide additional funds for remainder of contract.

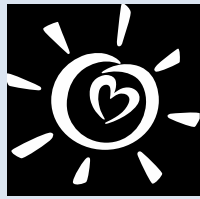
New Contract Amendment Sole Source RFP/RFQ was conducted in <<year>>

Background: The Enrollment Services department requests approval to execute a contract amendment, which will renew the existing InfoCrossing, LLC contract for two (2) years and provide additional funding in the amount of \$1,200,000. The funds would cover anticipated costs from January 1, 2024 through December 31, 2025. Currently, InfoCrossing, LLC serves as the third-party submitter on behalf of L.A. Care for enrollment/disenrollment transactions and eligibility inquiries submitted to the Centers for Medicare and Medicaid Services (CMS) to support regulatory enrollment requirements. In addition, InfoCrossing, LLC manages the *WiPro Member360* platform (M360) for L.A. Care. This platform is the Medicare membership management system that focuses on membership enrollment & management, correspondence automation and generation, Transaction Reply Reporting (TRR) and CMS file reconciliation. L.A. Care has worked with InfoCrossing, LLC since 2007, and their services have been highly satisfactory.

Member Impact: L.A. Care members will benefit since the Member360 system will continue to timely send and receive member data and reporting to/from CMS; this will include enrollment and disenrollment transactions, all in accordance with CMS regulatory requirements.

Budget Impact: The costs were included in the approved budget for the Enrollment Services department for the current fiscal year (23/24).

Motion: **To authorize staff to amend the contract with InfoCrossing LLC in the amount of \$1,200,000, not to exceed \$4,700,000. The funds would cover anticipated costs from January 1, 2024 through December 31, 2025, and allow InfoCrossing, LLC to continue their services with L.A. Care.**



L.A. Care
HEALTH PLAN®

Board of Governors
MOTION SUMMARY

Date: November 15, 2023

Motion No. FIN 103.1223

Committee: Finance & Budget

Chairperson: Stephanie Booth, MD

Requesting Department: Information Technology, Quality Assurance

Issue: Amend a contract with Infosys Limited to provide continuing Quality Assurance (QA) services for the Solutions Delivery and Architecture Teams.

New Contract Amendment Sole Source RFP/RFQ was conducted

Background: L.A. Care staff requests approval to amend an existing contract with Infosys Limited adding \$3,175,000 for continued Quality Assurance (QA) Services for the SDM and Architecture teams. L.A. Care requires these services because QA is an integral part of the software development process and we need to deliver quality software to support L.A. care's daily operations. We have used this vendor for more than 10+ years and are pleased with their work. Other departments, including Architecture and Solutions Delivery use this vendor for Development projects.

Member Impact: L.A. Care members will benefit from this motion by delivering quality IT applications that enable staff to efficiently perform their job, utilizing new reliable software with minimal interruption of current operations to provide well-integrated health services.

Budget Impact: The cost was anticipated and included in the approved budget for the ITSD teams in this fiscal year. We will budget the balance in future fiscal years.

Motion: **To authorize staff to amend a contract with Infosys Limited in the amount of \$3,175,000 (total not to exceed amount of \$11,175,000) to provide Quality Assurance services for the period of December 30, 2023 to September 30, 2024.**



L.A. Care
HEALTH PLAN

Board of Governors
MOTION SUMMARY

Date: November 15, 2023

Motion No. FIN 104.1223

Committee: Finance & Budget

Chairperson: Stephanie Booth, MD

Requesting Department: Information Technology / Appeals & Grievances

Issue: To execute a contract with Kiriworks (i3/Hyland) to provide Appeals & Grievances (A&G) solution platform.

New Contract **Amendment** **Sole Source** **RFP/RFQ was conducted in July 2023**

Background: L.A. Care staff requests approval to execute a contract with Kiriworks (i3/Hyland) from January 1, 2024 to December 31, 2029 in the amount of \$2,500,000. The vendor will provide a new Appeals & Grievances (A&G) solution platform which will replace the existing PCT platform. This will enable L.A. Care business unit to automate A&G workflows, enhance letters configuration and reporting and enable case intake from various systems. Additionally, the platform will include Department of Managed Health Care (DMHC), Department of Health Care Services (DHCS) and Centers for Medicaid and Medicare Services (CMS) requirements and will automate this creation, file transfer and increase efficiency of information lookup. L.A. Care requires these services because they improve productivity and monitoring of the review process and will reduce chances of information between teams being delayed, lost, or having incongruent data.

A competitive request for proposal process was conducted in July 2023. Six vendors responded to the request, and Kiriworks was selected because of their strong technical fit, having the strongest A&G solution and meeting L.A. Care business needs. Kiriworks partners with Hyland content services platform OnBase, which allows them to offer streamlined workflows and seamless document management.

Professional Services (implementation)	\$450,000
A&G Licensing Agreements (5 year)	\$2,050,000

Member Impact: The A&G services purchased under this contract will improve L.A. Care’s turnaround time response to members by automating the business units’ workflows and improve productivity and monitoring of the review processes. This will directly result in better and more efficient services to all members and member satisfaction, high quality outcomes, and reduction in cost.

Budget Impact: This is anticipated and will be a capitalized budget for a new system and implementation project.

Motion: To authorize staff to execute a contract with Kiriworks (i3/Hyland) in the amount of \$2,500,000 to provide Appeals & Grievances (A&G) services for the period of January 1, 2024 to December 31, 2029.



L.A. Care
HEALTH PLAN

Board of Governors
MOTION SUMMARY

Date: November 15, 2023

Motion No. FIN 106.1223

Committee: Finance & Budget

Chairperson: Stephanie Booth, MD

Requesting Department: Communications & Community Relations Department

Issue: Execute a contract with North Star Alliances, LLC to provide event planning, staffing, logistics and execution, community outreach services and support community marketing, sales and promotional activities.

New Contract **Amendment** **Sole Source** **RFP/RFQ was conducted in 2023**

Background: L.A. Care staff requests approval to execute a 36-month contract with North Star Alliances, LLC (NSA) from January 1, 2024 to December 31, 2027 in the amount of \$8,900,000. The vendor will provide all event planning, staffing, logistics, execution and community outreach services for L.A. Care. These services will include all event logistics support for health plan corporate events and for community marketing and sales efforts. The vendor will also provide staff augmentation services that allows the Marketing and Sales department and the Communications and Community Relations department to extend the reach of their efforts in the community. A competitive procurement process was conducted in 2023 to select a vendor for these services. NSA was one of three vendors that submitted proposals and was selected after written proposals were scored and interviews of two finalist bidders were conducted.

Member Impact: L.A. Care members will benefit from this motion through enhanced access to health care resources, information and services offered at an increased number of community events and at new Community Resource Centers and through enhanced local community relations support.

Budget Impact: The cost was anticipated and included in the approved FY 2023-24 budget for the Communications and Community Relations Department.

Motion: **To authorize staff to execute a contract in the amount of \$8,900,000 with North Star Alliances, LLC to provide event planning, logistics, staffing and execution services and community relations support for the period January 1, 2024 to December 31, 2027.**



Board of Governors
MOTION SUMMARY

Date: November 15, 2023

Motion No. FIN A.1123

Committee: Finance & Budget

Chairperson: Stephanie Booth, MD

Requesting Department: Health Services

Issue: Execute a contract with Safety Net Connect (SNC) to provide a direct electronic interface with 47 contracted hospitals through the eConnect platform, providing near-real-time access to Admit, Discharge, and Transfer notifications for L.A. Care to meet various regulatory and programmatic requirements.

New Contract **Amendment** **Sole Source** **RFP/RFQ was conducted**

Background: L.A. Care staff requests approval to execute a contract with Safety Net Connect (SNC) from January 1, 2024 to December 31, 2026, in the amount of \$1,180,000 for the three-year term. The vendor will maintain and provide a direct electronic interface with 47 contracted hospitals through the eConnect platform, providing near-real-time access to Admit, Discharge, and Transfer notifications for L.A. Care to meet various regulatory and programmatic requirements.

L.A. Care requires these services to help us ensure that we are able to successfully meet regulatory requirements, including contractual requirements with the Department of Healthcare Services (DHCS) Transitions of Care Services (TCS), and Enhanced Care Management (ECM). The requirements mandate Managed Care Plans (MCP) to leverage and ingest ADT notifications in near real-time from the contracted hospitals. We have used this vendor since November 1, 2013, and are pleased with their work. Other departments, including Health Education, Facility Site Review, Quality Improvement (QI), Utilization Management (UM), Quality Performance Management (QPM), Pharmacy & Formulary, Care Management (CM), Population Health Management (PHM), Customer Solution Center (CSC), and Advanced Analytics (AAL), use eConnect to fulfill requirements for various projects, including:

- **Transitions of Care (TCS) in the CalAIM, D-SNP, and ECM programs:** ADT data is used to identify recently admitted or discharged members from hospitals. Case Managers utilize this data for timely outreach and care coordination, as required by the DHCS.
- **Pharmacy Management:** ADT data is utilized to identify members with multiple comorbidities and chronic conditions who may benefit from Medication Therapy Management (MTM) services.
- **Member Education:** The data helps identify members eligible for specific programs, such as Prenatal/Postpartum programs, to address service gaps and provide necessary services.
- **Customer Service:** The data enhances front-line staff's access to accurate member contact information, reducing "Unable to Contact" (UTC) instances.
- **Quality Measurement:** ADT data is utilized to close gaps in care delivery and improve performance on various HEDIS quality measures, serving as supplemental data for quality measurement.
- **Risk Stratification:** Members are stratified based on their risk profiles, incorporating real-time ADT data for a more accurate assessment. This is a new CalAIM PHM Requirement.
- **Reduce Chart Chasing:** Efforts are made to reduce manual tasks for nursing staff, such as faxing and chasing member charts.

Board of Governors

MOTION SUMMARY

- Advanced Analytics: Readmission Risk Predictive Modeling.

SNC is an L.A. Care's preferred vendor selected through a proposal process in 2013, and has been providing cost-effective technology services. They have effectively demonstrated the value of improving care for at-risk members by enabling staff to access hospital notifications for timely follow-ups. Further, the vendor enables L.A. Care to maintain direct electronic interfaces with contracted hospitals' Electronic Health Record (EHR) systems.

Member Impact: L.A. Care members will benefit from this motion through:

- Facilitate timely access to care for at-risk L.A. Care members following hospital discharges, whether from an Inpatient or Emergency Department (ED) visit.
- Ensure members receive prompt follow-up treatment with their primary care provider at the outpatient facility, aimed at reducing readmissions, checking for complications, and conducting medication reconciliation.
- Provide guidance to members during Transitions of Care (TOC or TRC) as they move from an acute care setting to discharge and transition to home or community-based care.
- Identify members with multiple comorbidities and chronic conditions, such as Diabetes, Cardiovascular Disease (CVD), and Chronic Obstructive Pulmonary Disease (COPD), and offer essential services like Medication Therapy Management (MTM).
- Proactively identify and address gaps in services for specific members and marginalized groups, including children, pregnant individuals, seniors, and undocumented immigrants, in a timely and responsive manner.

Budget Impact: The cost was anticipated and included in the approved budget for the Quality Improvement (QI) in this fiscal year. We will budget the balance in future fiscal years.

Motion: **To authorize staff to execute a contract in the amount of \$1,180,000 with Safety Net Connect (SNC) for the period of January 1, 2024 to December 31, 2026.**



Financial Update

Finance & Budget Committee

November 15, 2023



Agenda

Financial Performance – September 2023 YTD

- Membership
- Consolidated Financial Performance
 - Forecast vs Actuals
 - Budget vs. Actuals
 - Variance Walk
- Operating Margins by Segment
- Key Financial Ratios
- Tangible Net Equity & Days of Cash On-Hand Comparison

Financial Informational Updates

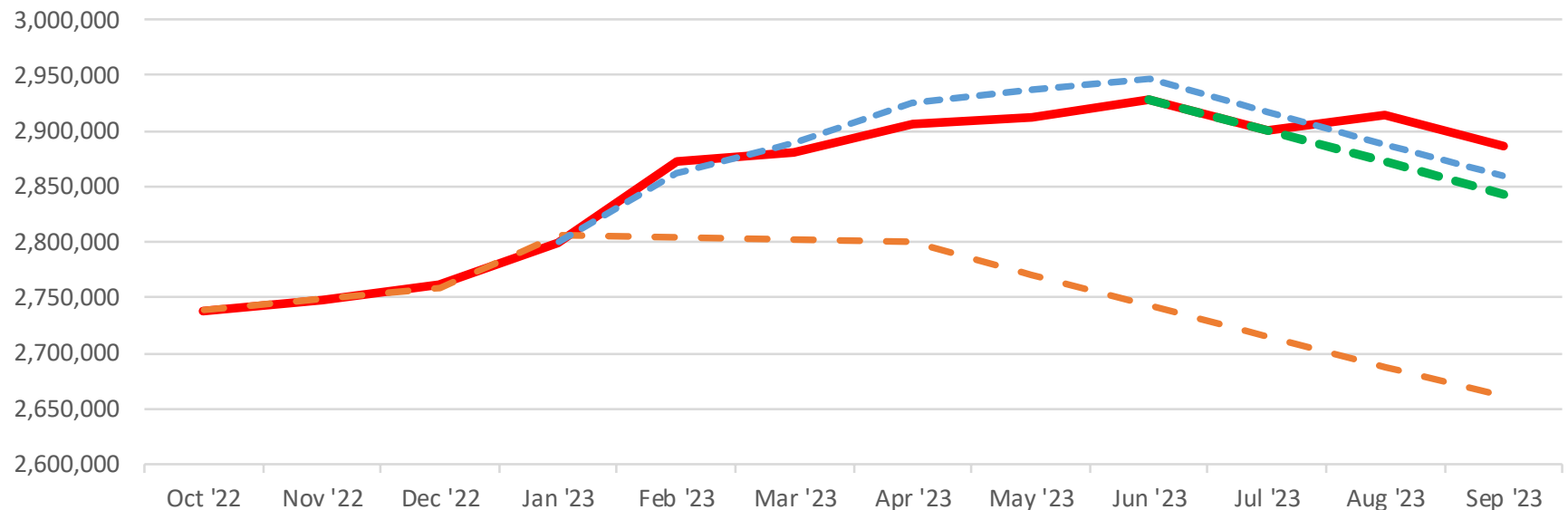
- Investment Transactions
- Quarterly/Annual Internal Policies Reports

Membership

for the 12 months ended September 2023

Sub-Segment	September 2023			Year-to-Date		
	Actual	9+3 FCST	Variance	Actual	9+3 FCST	Variance
Medi-Cal	2,706,816	2,664,523	42,293	32,128,986	32,042,206	86,780
CMC	-	-	-	51,321	51,321	-
D-SNP	18,446	18,369	77	162,354	162,213	141
LACC	130,265	129,514	751	1,476,298	1,479,324	(3,026)
PASC	48,636	48,954	(318)	591,869	592,246	(377)
*Elimination	(18,446)	(18,369)	(77)	(162,354)	(162,213)	(141)
Consolidated	2,885,717	2,842,991	42,726	34,248,474	34,165,096	83,378

*D-SNP members included in MCLA membership under CCI beginning in January 2023



Consolidated Financial Performance

for the month of September 2023

(\$ in Thousands)	Actual	9+3 FCST	Variance
Member Months	2,885,717	2,842,991	42,726
Total Revenues	\$853,874	\$948,883	(\$95,010)
Total Healthcare Expenses	\$731,510	\$920,038	\$188,528
Operating Margin	\$122,364	\$28,846	\$93,518
<i>Operating Margin (excl HHIP/IPP)</i>	\$122,943	\$33,096	\$89,847
Total Admin Expenses	\$50,509	\$44,747	(\$5,762)
Income/(Loss) from Operations	\$71,854	(\$15,901)	\$87,756
Non-Operating Income (Expense)	\$18,737	(\$20,037)	\$38,774
Net Surplus	\$90,592	(\$35,938)	\$126,530
<i>Net Surplus (excl HHIP/IPP)</i>	\$92,066	(\$31,535)	\$123,601

Consolidated Financial Performance – Actuals vs. Forecast

for the 12 months ended September 2023

(\$ in Thousands)	Actual	9+3 FCST	Variance
Member Months	34,248,474	34,165,096	83,378
Total Revenues	\$11,290,839	\$11,297,646	(\$6,807)
Total Healthcare Expenses	\$10,182,852	\$10,404,292	\$221,440
Operating Margin	\$1,107,987	\$893,354	\$214,633
<i>Operating Margin (excl HHIP/IPP)</i>	\$934,171	\$796,169	\$138,002
Total Admin Expenses	\$532,026	\$522,720	(\$9,307)
Income/(Loss) from Operations	\$575,960	\$370,635	\$205,326
Non-Operating Income (Expense)	\$69,978	\$19,542	\$50,436
Net Surplus	\$645,939	\$390,177	\$255,762
<i>Net Surplus (excl HHIP/IPP)</i>	<i>\$473,757</i>	<i>\$294,077</i>	<i>\$179,680</i>

Consolidated Financial Performance – Actuals vs. Budget

for the 12 months ended September 2023

(\$ in Thousands)	Actual	Budget	Variance
Member Months	34,248,474	33,036,235	1,212,239
Total Revenues	\$11,290,839	\$10,165,331	\$1,125,507
Total Healthcare Expenses	\$10,182,852	\$9,574,526	(\$608,326)
Operating Margin	\$1,107,987	\$590,806	\$517,181
<i>Operating Margin (excl HHIP/IPP)</i>	\$934,171	\$590,806	\$343,365
Total Admin Expenses	\$532,026	\$510,090	(\$21,936)
Income/(Loss) from Operations	\$575,960	\$80,716	\$495,245
Non-Operating Income (Expense)	\$69,978	(\$634)	\$70,612
Net Surplus	\$645,939	\$80,082	\$565,857
<i>Net Surplus (excl HHIP/IPP)</i>	<i>\$473,757</i>	<i>\$80,082</i>	<i>\$393,675</i>

Variance Walk – Budget vs. Actuals

for the 12 months ended September 2023

	Revenue	Healthcare Costs	Admin	Non-Ops	Net Surplus
FY 2022-2023 Budget	\$10,165,331	\$9,574,526	\$510,090	(\$634)	\$80,082
CY 2022 & 2023 Rate Adjustments	\$849,557	(\$116,240)		\$24,594	\$757,911
Non-Operating Income/(Expense)				\$46,018	\$46,018
Provider Incentives (excl IPP & HHIP)	\$14,669	\$6,764			\$21,433
IHSS Reconciliation (CY 2014 - 2017)	(\$17,386)	\$32,942			\$15,556
Volume Impact on Operating Margin	\$320,275	(\$305,098)			\$15,177
RAF and Risk Sharing Adjustments	(\$21,177)	\$2,660			(\$18,517)
Administrative Expenses			(\$20,302)		(\$20,302)
Risk Corridor Updates	(\$222,346)	\$84,272			(\$138,074)
Incurred Claims		(\$276,313)			(\$276,313)
Other	(\$4,741)	(\$4,472)			(\$9,213)
Total Variance (excl HHIP & IPP)	\$918,850	(\$575,485)	(\$20,302)	\$70,612	\$393,675
FY 2022-2023 Actuals (excl HHIP & IPP)	\$11,084,181	\$10,453,650	\$534,846	\$2,144	\$473,757
HHIP & IPP	\$206,658	(\$32,842)	(\$1,634)	\$0	\$172,182
Total Variance	\$1,125,508	(\$608,327)	(\$21,936)	\$70,612	\$565,857
FY 2022-2023 Actuals	\$11,290,839	\$10,420,808	\$533,212	\$2,144	\$338,962

Operating Margin by Segment

for the 12 months ended September 2023

(\$ in Thousands)

	Medi-Cal	CMC	D-SNP	LACC	PASC	Total	Total (excl HHIP/IPP)
Revenue	\$10,115,404	\$77,231	\$239,433	\$465,093	\$187,020	\$11,290,839	\$11,084,181
Healthcare Exp.	\$9,288,480	\$80,583	\$202,681	\$407,270	\$180,463	\$10,182,852	\$10,150,010
Operating Margin	\$826,924	(\$3,351)	\$36,752	\$57,823	\$6,557	\$1,107,987	\$934,171
MCR %	91.8%	104.3%	84.7%	87.6%	96.5%	90.2%	91.6%
9+3 FCST	93.2%	108.2%	84.2%	87.8%	96.2%	92.1%	92.9%

Key Financial Ratios

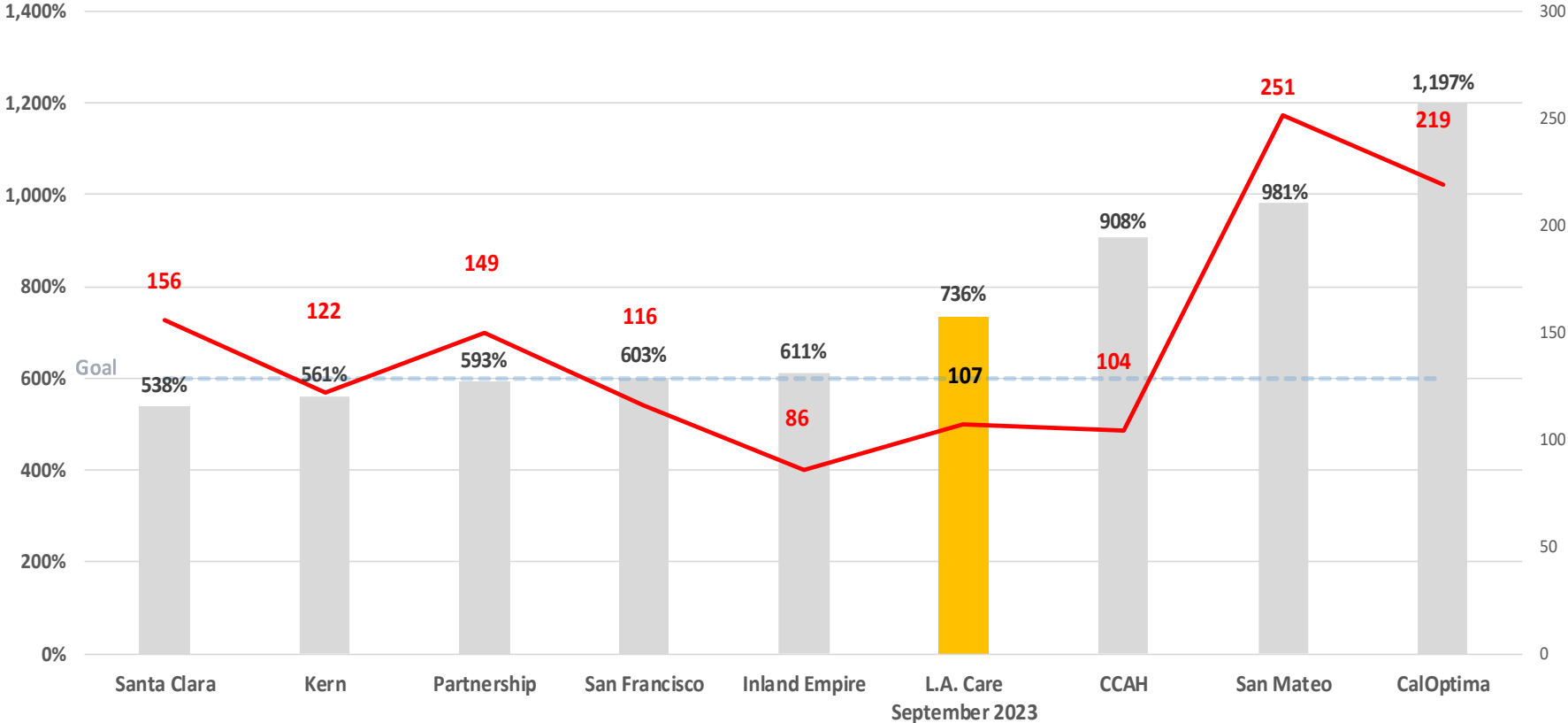
for the 12 months ended September 2023

(Excl. HHIP/IPP)	Actual	9+3 FCST	
MCR	91.6%	vs. 92.9%	✓
Admin Ratio	4.8%	vs. 4.7%	✗

	Actual	Benchmark	
Working Capital	1.32	vs. 1.00+	✓
Cash to Claims	0.85	vs. 0.75+	✓
Tangible Net Equity	7.36	vs. 1.30+	✓

Tangible Net Equity & Days of Cash On-Hand

for the 12 months ended September 2023



• As of June 2023 Quarterly filings, unless noted otherwise.

Questions & Consideration

Motion

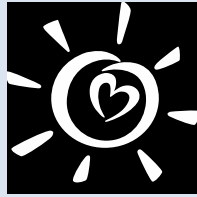
- To accept the Financial Reports for the twelve months ended September 30, 2023, as submitted.

Informational Items

Investment Transactions

- As of September 30, 2023, L.A. Care's total investment market value was \$3.3B
 - \$3.2B managed by Payden & Rygel and New England Asset Management (NEAM)
 - \$35M in Local Agency Investment Fund
 - \$79M in Los Angeles County Pooled Investment Fund

Quarterly/Annual Internal Policy Reports



L.A. Care
HEALTH PLAN®

Board of Governors
MOTION SUMMARY

Date: November 15, 2023

Motion No. FIN 107.1223

Committee: Finance & Budget

Chairperson: Stephanie Booth, MD

Requesting Department: Accounts & Finance Services

New Contract Amendment Sole Source RFP/RFQ was conducted

Issue: Acceptance of the Financial Reports for September 2023.

Background: N/A

Member Impact: N/A

Budget Impact: N/A

Motion: To accept the Financial Reports for September 2023, as submitted.



L.A. Care
HEALTH PLAN®

Financial Performance
September 2023
(Unaudited)

Overall

The combined September YTD member months are 34.2M, +83.4K favorable to the 9+3 forecast. YTD financial performance resulted in a surplus of +\$645.9M or 5.7% margin and is +\$255.8M/+227bps favorable to forecast. YTD forecast favorability is driven by lower capitation expenses +\$132.2M, lower inpatient +\$59.2M and outpatient +\$30.5M claims, lower skilled nursing facility costs +\$21.3M, and higher net interest income +\$16.5M; partially offset by higher operating expenses (\$9.3M), lower revenue (\$6.8M), and higher pharmacy costs (\$6.3M).

Medi-Cal

Medi-Cal consists of members through our contracted providers and our contracted health plans ("Plan Partners"). September YTD member months are 32.1M, +86.8K favorable to forecast. YTD financial performance resulted in a surplus of +\$508.3M, +\$183M favorable to forecast, driven by lower healthcare expense including lower capitation expenses +\$121.3M, lower inpatient +\$52.0M and outpatient +\$37.0M claims, lower skilled nursing facility costs +\$23.8M, and higher net interest income +\$16.8M; partially offset by lower revenue (\$86.8M) impacted by Prop 56 Risk Corridor of \$173M which covered the Bridge Period 2019-20, CY 2021, and CY 2022 and UIS estimates of \$63M that were booked in September.

Cal MediConnect (CMC)

Effective January 1, 2023, members enrolled in CMC have been transitioned to our D-SNP plan. September YTD member months are 51.3K, flat to forecast. YTD financial performance resulted in a deficit of (\$3.8M), +\$5.6M favorable to forecast, primarily driven by lower outpatient +\$2.3M and inpatient +\$1.4M claims as these expenses have been transitioned to D-SNP plan. CMC YTD favorability also benefited from higher net interest income +\$1.2M.

D-SNP

January 2023 was the first month of the D-SNP plan as the CMC members were transitioned into this product. The September YTD member months are 162.4K, flat to forecast. YTD financial performance resulted in a surplus of +\$21.7M, (\$1.9M) unfavorable to forecast, driven by increased pharmacy costs (\$2.7M), higher inpatient claims (\$2.4M), and higher skilled nursing facility costs (\$2.1M); partially offset by higher revenue +\$5.0M due to 2023 RAF and risk share adjustments of \$3.6M.

Commercial

L.A. Care Commercial consists of LACC and PASC-SEIU. The September YTD member months are 2.1M, unfavorable (3.4K) to forecast. YTD financial performance resulted in a deficit of (\$18.4M), +\$0.9M favorable to forecast, driven by lower inpatient claims +\$8.8M and capitation expenses +\$8.2M; partially offset by higher outpatient claims (\$11.8M) and pharmacy costs (\$3.5M).

Incentive Programs

L.A. Care Incentive Programs consist of CalAIM Incentive Payment Program (IPP) and Housing and Homelessness Incentive Program (HHIP). The September YTD surplus of +\$172.2M, +\$76.1M favorable to forecast, and is primarily driven by revenue recognition related to the DHCS investment plan submission. L.A. Care received an overall revenue total of \$110M for IPP and \$135M for HHIP.



Consolidated Operations Income Statement (\$ in thousands)

September 2023

Current Actual		Current Forecast		Fav(Unfav) Forecast		YTD Actual		YTD Forecast		Fav(Unfav) Forecast	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
2,885,717		2,842,991		42,726							
\$ 853,874	\$ 295.90	\$ 948,883	\$ 333.76	\$ (95,010)	\$ (37.87)						
\$ 853,874	\$ 295.90	\$ 948,883	\$ 333.76	\$ (95,010)	\$ (37.87)						
\$ 401,066	\$ 138.98	\$ 555,932	\$ 195.54	\$ 154,866	\$ 56.56						
\$ 103,671	\$ 35.93	\$ 123,673	\$ 43.50	\$ 20,002	\$ 7.58						
\$ 95,715	\$ 33.17	\$ 112,000	\$ 39.40	\$ 16,285	\$ 6.23						
\$ 86,991	\$ 30.15	\$ 95,801	\$ 33.70	\$ 8,810	\$ 3.55						
\$ 12,177	\$ 4.22	\$ 12,168	\$ 4.28	\$ (10)	\$ 0.06						
\$ 21,391	\$ 7.41	\$ 11,292	\$ 3.97	\$ (10,099)	\$ (3.44)						
\$ 10,500	\$ 3.64	\$ 9,172	\$ 3.23	\$ (1,328)	\$ (0.41)						
\$ 731,510	\$ 253.49	\$ 920,038	\$ 323.62	\$ 188,528	\$ 70.12						
85.7%		97.0%		11.3%							
\$ 122,364	\$ 42.40	\$ 28,846	\$ 10.15	\$ 93,518	\$ 32.26						
\$ 50,509	\$ 17.50	\$ 44,747	\$ 15.74	\$ (5,762)	\$ (1.76)						
5.9%		4.7%		-1.2%							
\$ 71,854	\$ 24.90	\$ (15,901)	\$ (5.59)	\$ 87,756	\$ 30.49						
\$ 9,569	\$ 3.32	\$ (25,150)	\$ (8.85)	\$ 34,720	\$ 12.16						
\$ 11,547	\$ 4.00	\$ 5,113	\$ 1.80	\$ 6,434	\$ 2.20						
\$ (37)	\$ (0.01)	\$ -	\$ -	\$ (37)	\$ (0.01)						
\$ (2,342)	\$ (0.81)	\$ -	\$ -	\$ (2,342)	\$ (0.81)						
\$ 18,737	\$ 6.49	\$ (20,037)	\$ (7.05)	\$ 38,774	\$ 13.54						
\$ 90,592	\$ 31.39	\$ (35,938)	\$ (12.64)	\$ 126,530	\$ 44.03						
10.6%		-3.8%		14.4%							
						Membership					
						Member Months	34,248,474	34,165,096	83,378		
						Revenue					
						Capitation	\$ 11,290,839	\$ 11,297,646	\$ 330.68	\$ (6,807)	\$ (1.00)
						Total Revenues	\$ 11,290,839	\$ 11,297,646	\$ 330.68	\$ (6,807)	\$ (1.00)
						Healthcare Expenses					
						Capitation	\$ 5,911,183	\$ 6,043,364	\$ 176.89	\$ 132,181	\$ 4.29
						Inpatient Claims	\$ 1,444,767	\$ 1,503,972	\$ 44.02	\$ 59,205	\$ 1.84
						Outpatient Claims	\$ 1,327,776	\$ 1,358,310	\$ 39.76	\$ 30,534	\$ 0.99
						Skilled Nursing Facility	\$ 1,109,176	\$ 1,130,509	\$ 33.09	\$ 21,333	\$ 0.70
						Pharmacy	\$ 145,181	\$ 138,920	\$ 4.07	\$ (6,261)	\$ (0.17)
						Provider Incentives and Shared Risk	\$ 138,963	\$ 128,091	\$ 3.75	\$ (10,872)	\$ (0.31)
						Medical Administrative Expenses	\$ 105,805	\$ 101,126	\$ 2.96	\$ (4,679)	\$ (0.13)
						Total Healthcare Expenses	\$ 10,182,852	\$ 10,404,292	\$ 304.53	\$ 221,440	\$ 7.21
						MCR(%)	90.2%	92.1%	1.9%		
						Operating Margin	\$ 1,107,987	\$ 893,354	\$ 26.15	\$ 214,633	\$ 6.20
						Total Operating Expenses	\$ 532,026	\$ 522,720	\$ 15.30	\$ (9,307)	\$ (0.23)
						Admin Ratio(%)	4.7%	4.6%	-0.1%		
						Income (Loss) from Operations	\$ 575,960	\$ 370,635	\$ 10.85	\$ 205,326	\$ 5.97
						Other Income/(Expense), net	\$ (32,573)	\$ (67,349)	\$ (1.97)	\$ 34,776	\$ 1.02
						Interest Income, net	\$ 98,277	\$ 81,778	\$ 2.39	\$ 16,499	\$ 0.48
						Realized Gain / Loss	\$ (2,099)	\$ (1,562)	\$ (0.05)	\$ (537)	\$ (0.02)
						Unrealized Gain / Loss	\$ 6,373	\$ 6,675	\$ 0.20	\$ (302)	\$ (0.01)
						Total Non-Operating Income (Expense)	\$ 69,978	\$ 19,542	\$ 0.57	\$ 50,436	\$ 1.47
						Net Surplus (Deficit)	\$ 645,939	\$ 390,177	\$ 11.42	\$ 255,762	\$ 7.44
						Margin(%)	5.7%	3.5%	2.3%		



Total Medi-Cal Income Statement (\$ in thousands)

September 2023

Current Actual		Current Forecast		Fav(Unfav) Forecast		YTD Actual		YTD Forecast		Fav(Unfav) Forecast	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
Membership											
Member Months						32,128,986		32,042,206		86,780	
Revenue											
Capitation						\$ 10,115,404	\$ 314.84	\$ 10,202,155	\$ 318.40	\$ (86,751)	\$ (3.56)
Total Revenues						\$ 10,115,404	\$ 314.84	\$ 10,202,155	\$ 318.40	\$ (86,751)	\$ (3.56)
Healthcare Expenses											
Capitation						\$ 5,561,876	\$ 173.11	\$ 5,683,208	\$ 177.37	\$ 121,332	\$ 4.26
Inpatient Claims						\$ 1,253,928	\$ 39.03	\$ 1,305,975	\$ 40.76	\$ 52,047	\$ 1.73
Outpatient Claims						\$ 1,185,624	\$ 36.90	\$ 1,222,661	\$ 38.16	\$ 37,037	\$ 1.26
Skilled Nursing Facility						\$ 1,095,500	\$ 34.10	\$ 1,119,292	\$ 34.93	\$ 23,792	\$ 0.83
Pharmacy						\$ 403	\$ 0.01	\$ 401	\$ 0.01	\$ (2)	\$ (0.00)
Provider Incentives and Shared Risk						\$ 92,367	\$ 2.87	\$ 85,473	\$ 2.67	\$ (6,895)	\$ (0.21)
Medical Administrative Expenses						\$ 98,781	\$ 3.07	\$ 93,615	\$ 2.92	\$ (5,166)	\$ (0.15)
Total Healthcare Expenses						\$ 9,288,480	\$ 289.10	\$ 9,510,626	\$ 296.82	\$ 222,146	\$ 7.72
MCR(%)						91.8%		93.2%		1.4%	
Operating Margin						\$ 826,924	\$ 25.74	\$ 691,529	\$ 21.58	\$ 135,395	\$ 4.16
Total Operating Expenses						\$ 426,360	\$ 13.27	\$ 417,434	\$ 13.03	\$ (8,926)	\$ (0.24)
Admin Ratio(%)						4.2%		4.1%		-0.1%	
Income (Loss) from Operations						\$ 400,564	\$ 12.47	\$ 274,095	\$ 8.55	\$ 126,469	\$ 3.91
Total Non-Operating Income (Expense)						\$ 107,738	\$ 3.35	\$ 51,235	\$ 1.60	\$ 56,503	\$ 1.75
Net Surplus (Deficit)						\$ 508,302	\$ 15.82	\$ 325,330	\$ 10.15	\$ 182,972	\$ 5.67
Margin(%)						5.0%		3.2%		1.8%	



CMC Income Statement (\$ in thousands)

September 2023

Current Actual		Current Forecast		Fav(Unfav) Forecast		YTD Actual		YTD Forecast		Fav(Unfav) Forecast	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
-				-						-	
Membership											
Member Months											
						51,321		51,321			
Revenue											
Capitation											
\$ (43)	N/A	\$ -	N/A	\$ (43)	N/A	\$ 77,231	\$ 1,504.86	\$ 77,319	\$ 1,506.57	\$ (88)	\$ (1.71)
\$ (43)	\$ -	\$ -	\$ -	\$ (43)	\$ -	\$ 77,231	\$ 1,504.86	\$ 77,319	\$ 1,506.57	\$ (88)	\$ (1.71)
Total Revenues											
Healthcare Expenses											
Capitation											
\$ (20)	N/A	\$ -	N/A	\$ 20	N/A	\$ 31,383	\$ 611.50	\$ 31,439	\$ 612.60	\$ 56	\$ 1.10
\$ (538)	N/A	\$ -	N/A	\$ 538	N/A	\$ 23,492	\$ 457.74	\$ 24,909	\$ 485.36	\$ 1,418	\$ 27.62
\$ (1,921)	N/A	\$ -	N/A	\$ 1,921	N/A	\$ 8,622	\$ 167.99	\$ 10,904	\$ 212.46	\$ 2,282	\$ 44.47
\$ (26)	N/A	\$ -	N/A	\$ 26	N/A	\$ 7,297	\$ 142.18	\$ 7,208	\$ 140.44	\$ (89)	\$ (1.74)
\$ (2)	N/A	\$ -	N/A	\$ 2	N/A	\$ (3,737)	\$ (72.82)	\$ (3,775)	\$ (73.55)	\$ (38)	\$ (0.73)
\$ -	N/A	\$ -	N/A	\$ -	N/A	\$ 11,174	\$ 217.72	\$ 11,174	\$ 217.72	\$ -	\$ -
\$ 180	N/A	\$ -	N/A	\$ (180)	N/A	\$ 2,353	\$ 45.86	\$ 1,795	\$ 34.97	\$ (559)	\$ (10.89)
\$ (2,327)	\$ -	\$ -	\$ -	\$ 2,327	\$ -	\$ 80,583	\$ 1,570.17	\$ 83,653	\$ 1,630.00	\$ 3,071	\$ 59.83
5352.3%		0.0%		-5352.3%		104.3%		108.2%		3.9%	
\$ 2,283	\$ -	\$ -	\$ -	\$ 2,283	\$ -	\$ (3,351)	\$ (65.30)	\$ (6,334)	\$ (123.43)	\$ 2,983	\$ 58.12
\$ (864)	\$ -	\$ -	\$ -	\$ 864	\$ -	\$ 4,992	\$ 97.27	\$ 5,628	\$ 109.67	\$ 636	\$ 12.40
1988.0%		0.0%		-1988.0%		6.5%		7.3%		0.8%	
\$ 3,147	\$ -	\$ -	\$ -	\$ 3,147	\$ -	Operating Margin					
\$ 1,063	N/A	\$ (146)	N/A	\$ 1,209	N/A	Total Operating Expenses					
Admin Ratio(%)											
\$ 4,210	N/A	\$ (146)	N/A	\$ 4,357	N/A	\$ (8,343)	\$ (162.57)	\$ (11,963)	\$ (233.10)	\$ 3,619	\$ 70.53
-9686.0%		0.0%		-9686.0%		Income (Loss) from Operations					
Total Non-Operating Income (Expense)											
Net Surplus (Deficit)											
Margin(%)											
						\$ (3,841)	\$ (74.83)	\$ (9,464)	\$ (184.40)	\$ 5,623	\$ 109.57
						-5.0%		-12.2%		7.3%	



D-SNP Income Statement (\$ in thousands)

September 2023

Current Actual		Current Forecast		Fav(Unfav) Forecast		YTD Actual		YTD Forecast		Fav(Unfav) Forecast	
\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM	\$	PMPM
18,446		18,369		77							
Membership						Member Months					
Revenue						Revenue					
\$ 25,069	\$ 1,359.07	\$ 25,465	\$ 1,386.34	\$ (396)	\$ (27.26)	\$ 239,433	\$ 1,474.76	\$ 234,431	\$ 1,445.21	\$ 5,002	\$ 29.55
\$ 25,069	\$ 1,359.07	\$ 25,465	\$ 1,386.34	\$ (396)	\$ (27.26)	\$ 239,433	\$ 1,474.76	\$ 234,431	\$ 1,445.21	\$ 5,002	\$ 29.55
Healthcare Expenses						Healthcare Expenses					
\$ 11,484	\$ 622.59	\$ 11,112	\$ 604.94	\$ (372)	\$ (17.65)	\$ 92,565	\$ 570.14	\$ 92,719	\$ 571.59	\$ 155	\$ 1.45
\$ 5,964	\$ 323.31	\$ 6,442	\$ 350.72	\$ 478	\$ 27.41	\$ 60,340	\$ 371.66	\$ 57,934	\$ 357.15	\$ (2,407)	\$ (14.51)
\$ (1,358)	\$ (73.62)	\$ 2,760	\$ 150.24	\$ 4,118	\$ 223.86	\$ 23,984	\$ 147.73	\$ 24,382	\$ 150.31	\$ 398	\$ 2.58
\$ 765	\$ 41.47	\$ -	\$ -	\$ (765)	\$ (41.47)	\$ 4,996	\$ 30.77	\$ 2,914	\$ 17.96	\$ (2,082)	\$ (12.81)
\$ 712	\$ 38.57	\$ 1,291	\$ 70.27	\$ 579	\$ 31.69	\$ 12,875	\$ 79.30	\$ 10,141	\$ 62.52	\$ (2,734)	\$ (16.78)
\$ 745	\$ 40.38	\$ 929	\$ 50.60	\$ 185	\$ 10.21	\$ 6,356	\$ 39.15	\$ 6,907	\$ 42.58	\$ 552	\$ 3.44
\$ 306	\$ 16.58	\$ 482	\$ 26.22	\$ 176	\$ 9.64	\$ 1,565	\$ 9.64	\$ 2,464	\$ 15.19	\$ 898	\$ 5.55
\$ 18,618	\$ 1,009.30	\$ 23,016	\$ 1,252.99	\$ 4,398	\$ 243.69	\$ 202,681	\$ 1,248.39	\$ 197,461	\$ 1,217.30	\$ (5,221)	\$ (31.10)
74.3%		90.4%		16.1%		84.7%		84.2%		-0.4%	
\$ 6,452	\$ 349.78	\$ 2,449	\$ 133.34	\$ 4,003	\$ 216.43	\$ 36,752	\$ 226.37	\$ 36,970	\$ 227.91	\$ (218)	\$ (1.54)
\$ 2,503	\$ 135.71	\$ 1,530	\$ 83.27	\$ (974)	\$ (52.44)	\$ 15,059	\$ 92.75	\$ 13,844	\$ 85.34	\$ (1,216)	\$ (7.41)
10.0%		6.0%		-4.0%		6.3%		5.9%		-0.4%	
\$ 3,949	\$ 214.06	\$ 920	\$ 50.07	\$ 3,029	\$ 163.99	\$ 21,692	\$ 133.61	\$ 23,126	\$ 142.57	\$ (1,434)	\$ (8.96)
\$ -	\$ -	\$ 163	\$ 8.88	\$ (163)	\$ (8.88)	\$ -	\$ -	\$ 489	\$ 3.01	\$ (489)	\$ (3.01)
\$ 3,949	\$ 214.06	\$ 1,083	\$ 58.95	\$ 2,866	\$ 155.11	\$ 21,692	\$ 133.61	\$ 23,615	\$ 145.58	\$ (1,923)	\$ (11.97)
15.8%		4.3%		11.5%		9.1%		10.1%		-1.0%	
Operating Margin						Operating Margin					
Total Operating Expenses						Total Operating Expenses					
Admin Ratio(%)						Admin Ratio(%)					
Income (Loss) from Operations						Income (Loss) from Operations					
Total Non-Operating Income (Expense)						Total Non-Operating Income (Expense)					
Net Surplus (Deficit)						Net Surplus (Deficit)					
Margin(%)						Margin(%)					

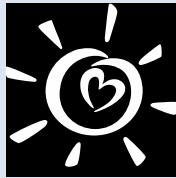


Commercial Income Statement (\$ in thousands)

September 2023

Current Actual		Current Forecast		Fav(Unfav) Forecast	
\$	PMPM	\$	PMPM	\$	PMPM
178,901		178,468		433	
\$ 55,222	\$ 308.67	\$ 54,979	\$ 308.06	\$ 243	\$ 0.61
\$ 55,222	\$ 308.67	\$ 54,979	\$ 308.06	\$ 243	\$ 0.61
\$ 16,351	\$ 91.40	\$ 21,042	\$ 117.90	\$ 4,691	\$ 26.50
\$ 8,828	\$ 49.35	\$ 9,137	\$ 51.20	\$ 309	\$ 1.85
\$ 13,832	\$ 77.32	\$ 7,571	\$ 42.42	\$ (6,261)	\$ (34.90)
\$ 82	\$ 0.46	\$ -	\$ -	\$ (82)	\$ (0.46)
\$ 11,463	\$ 64.08	\$ 10,877	\$ 60.95	\$ (587)	\$ (3.13)
\$ 1,107	\$ 6.19	\$ 1,226	\$ 6.87	\$ 119	\$ 0.68
\$ 304	\$ 1.70	\$ 467	\$ 2.62	\$ 163	\$ 0.92
\$ 51,968	\$ 290.49	\$ 50,320	\$ 281.96	\$ (1,648)	\$ (8.53)
94.1%		91.5%		-2.6%	
\$ 3,253	\$ 18.19	\$ 4,659	\$ 26.10	\$ (1,405)	\$ (7.92)
\$ 6,273	\$ 35.06	\$ 7,010	\$ 39.28	\$ 737	\$ 4.21
11.4%		12.8%		1.4%	
\$ (3,020)	\$ (16.88)	\$ (2,351)	\$ (13.17)	\$ (668)	\$ (3.70)
\$ 0	\$ 0.00	\$ 318	\$ 1.78	\$ (317)	\$ (1.78)
\$ (3,019)	\$ (16.88)	\$ (2,034)	\$ (11.39)	\$ (986)	\$ (5.48)
-5.5%		-3.7%		-1.8%	

	YTD Actual		YTD Forecast		Fav(Unfav) Forecast	
	\$	PMPM	\$	PMPM	\$	PMPM
Membership						
Member Months	2,068,167		2,071,569		(3,402)	
Revenue						
Capitation	\$ 652,113	\$ 315.31	\$ 653,087	\$ 315.26	\$ (974)	\$ 0.05
Total Revenues	\$ 652,113	\$ 315.31	\$ 653,087	\$ 315.26	\$ (974)	\$ 0.05
Healthcare Expenses						
Capitation	\$ 225,360	\$ 108.97	\$ 233,516	\$ 112.72	\$ 8,156	\$ 3.76
Inpatient Claims	\$ 105,885	\$ 51.20	\$ 114,679	\$ 55.36	\$ 8,794	\$ 4.16
Outpatient Claims	\$ 109,537	\$ 52.96	\$ 97,696	\$ 47.16	\$ (11,840)	\$ (5.80)
Skilled Nursing Facility	\$ 1,382	\$ 0.67	\$ 1,095	\$ 0.53	\$ (288)	\$ (0.14)
Pharmacy	\$ 135,637	\$ 65.58	\$ 132,149	\$ 63.79	\$ (3,488)	\$ (1.79)
Provider Incentives and Shared Risk	\$ 6,863	\$ 3.32	\$ 7,030	\$ 3.39	\$ 167	\$ 0.08
Medical Administrative Expenses	\$ 3,069	\$ 1.48	\$ 3,037	\$ 1.47	\$ (32)	\$ (0.02)
Total Healthcare Expenses	\$ 587,733	\$ 284.18	\$ 589,201	\$ 284.42	\$ 1,469	\$ 0.24
MCR(%)	90.1%		90.2%		0.1%	
Operating Margin	\$ 64,380	\$ 31.13	\$ 63,885	\$ 30.84	\$ 495	\$ 0.29
Total Operating Expenses	\$ 83,645	\$ 40.44	\$ 85,012	\$ 41.04	\$ 1,367	\$ 0.59
Admin Ratio(%)	12.8%		13.0%		0.2%	
Income (Loss) from Operations	\$ (19,265)	\$ (9.31)	\$ (21,126)	\$ (10.20)	\$ 1,862	\$ 0.88
Total Non-Operating Income (Expense)	\$ 848	\$ 0.41	\$ 1,799	\$ 0.87	\$ (951)	\$ (0.46)
Net Surplus (Deficit)	\$ (18,416)	\$ (8.90)	\$ (19,327)	\$ (9.33)	\$ 910	\$ 0.42
Margin(%)	-2.8%		-3.0%		0.1%	



L.A. Care
HEALTH PLAN®

Board of Governors
MOTION SUMMARY

Date: November 15, 2023

Motion No. FIN 108.1223

Committee: Finance & Budget

Chairperson: Stephanie Booth, MD

Requesting Department: Accounting & Finance Services

Issue: Annual Board Review and Approval of Accounting & Finance Services Policies AFS-002 (Capital Assets), AFS-027 (Travel Expenses), and AFS-029 (Annual Budgets and Board of Governors Oversight)

Background: On an annual basis, L.A. Care's Financial policies are brought to the Board for review, updates and approval. This year, we are bringing four policies to the Board for review which have minor updates to the policies. A summary of these policies is provided below:

AFS-002: Capital Assets:

- Policy defines the capitalization policy, fixed asset categorization, guidelines and procedures for acquisition, safeguarding and disposal. This policy assures that L.A. Care complies with the requirements of Generally Accepted Accounting Principles (GAAP) to ensure proper recording and control of the capital assets.
- The Policy is updated with reference to the new financial reporting system, SAP.
- Minor updates

AFS-027: Travel Expenses:

- Policy defines approvals and appropriate expenses related to travel.
- The Policy is updated with reference to the appropriate electronic signatures allowed for approval and updated mileage reimbursement guidelines for telecommuters.
- Minor updates


AFS-029: Annual Budgets & Board of Governors Oversight:

- Policy defines oversight responsibility of the Board and the process for the CFO and finance staff to prepare the annual budget for review by the Board.
- The Policy is updated with reference to the addition of the Deputy CFO reporting to the Finance & Budget Committee and Board of Governors
- Minor updates

Member Impact: None.

Budget Impact: None.

Motion: To approve Accounting & Financial Services Policies AFS-002 (Capital Assets), AFS-004 (Non-Travel & Other Related Expenses), AFS-027 (Travel Expenses), and AFS-029 (Annual Budgets & Board of Governors Oversight) as submitted.

	CAPITAL ASSETS	AFS-002
DEPARTMENT	FINANCE SERVICES	
Supersedes Policy Number(s)		

DATES					
Effective Date	4/1/2002	Review Date	11/18/2022 11/15/2023	Next Annual Review Date	11/18/2023 11/15/2024
Legal Review Date	10/23/2021 11/13/2023	Committee Review Date	10/26/2020 11/15/2023		

LINES OF BUSINESS			
<input type="checkbox"/> Medicare D-SNP	<input type="checkbox"/> L.A. Care Covered	<input type="checkbox"/> L.A. Care Covered Direct	<input type="checkbox"/> MCLA
<input type="checkbox"/> PASC-SEIU Plan	<input checked="" type="checkbox"/> Internal Operations		

DELEGATED ENTITIES / EXTERNAL APPLICABILITY			
<input type="checkbox"/> PP – Mandated	<input type="checkbox"/> PP – Non-Mandated	<input type="checkbox"/> PPGs/IPA	<input type="checkbox"/> Hospitals
<input type="checkbox"/> Specialty Health Plans	<input type="checkbox"/> Directly Contracted Providers	<input type="checkbox"/> Ancillaries	<input type="checkbox"/> Other External Entities

ACCOUNTABILITY MATRIX			
Enter department here	Enter policy §§ here		
IT Operations & Infrastructure	ITOI-006, ITOI-010		

ATTACHMENTS
➤ Enter all attachments here (e.g., desktop procedures/job aids, templates, reports, letters)

ELECTRONICALLY APPROVED BY THE FOLLOWING		
	OFFICER	DIRECTOR
NAME	Marie Montgomery Afzal Shah	Angela Bergman
DEPARTMENT	Finance Services	Accounting Services
TITLE	Chief Financial Officer	Controller

**AUTHORITIES**

- FASB Accounting Standards Codification (ASC) 105, Generally Accepted Accounting Principles
- FASB ASC 360, Property, Plant, and Equipment
- FASB ASC 350-40, Internal-Use software
- FASB Accounting Standards Updates (ASU) 2015-05, Intangibles – Goodwill and other Internal-Use Software
- Financial Accounting Standards (FAS) No. 142, Goodwill and Other Intangible Assets
- GASB Statement No. 42, Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries
- GASB Statement No. 51, Accounting and Financial Reporting for Intangible Assets
- GASB Statement No. 87. Leases

REFERENCES

- ITOI-006 “Asset Management Guidelines”
- ITOI-010 “Secure Data Disposal”

HISTORY

REVISION DATE	DESCRIPTION OF REVISIONS
05/11/09	Supersedes Policy #1503
06/11/14	Supersedes Policies AFS-003 and AFS-005
10/28/2019	Annual update of Policy; revised format and wordings
10/26/2020	Annual update of Policy; no material changes made
10/13/2021	Annual review of policy
11/18/2022	Annual review of policy; revised format
<u>11/15/2023</u>	<u>Annual review of policy</u>



1.0 **OVERVIEW:**

The objective is to establish L.A. Care Health Plan (L.A. Care)'s policy for capital assets and to clarify definitions of the capitalization policy, fixed asset categorization, guidelines and procedures for acquisition, safeguarding and disposal. This policy assures that L.A. Care complies with the requirements of Generally Accepted Accounting Principles (GAAP) referenced in Section 2.23+6 below to ensure proper recording and control of the capital assets.

2.0 **DEFINITIONS:**

Whenever a word or term appears capitalized in this Policy and Procedure, the reader should refer to the "Definitions" below.

2.1 Account SAP# 150100 (#10915) "Work in Progress": Includes costs associated with on-going projects related to software development, computer equipment, leasehold improvement or furniture purchases for office relocations.

2.2 Account SAP# 152200 (#10916) "Inventory – IT Equipment": Includes costs associated with inventories of computer equipment purchased at one time to take advantage of cost savings and deployed over several months.

2.3 Account SAP# 152210 (#10925) "Furniture - Sac": Includes all capitalized expenditures in L.A. Care's Sacramento office for office furniture, including desks, chairs, file cabinets, bookcases, and tables including modular furniture.

2.4 Account SAP# 152220 (#10927) "Furniture – 7th St": Includes all capitalized expenditures for office furniture, including desks, chairs, file cabinets, bookcases, and tables including modular furniture located in the buildings on 7th street in Los Angeles.

2.5 Account SAP# 152100 (#10931) "Furniture – CRC": Includes all capitalized expenditures for office furniture, including desks, chairs, file cabinets, bookcases, and tables including modular furniture located in the Community Resource Centers (CRC).

~~2.5~~
2.6 Account SAP# 152230 (#10928) "Office Equipment": Includes all capitalized expenditures for office equipment at all L.A Care's locations excluding Community Resource Centers (CRCs), including copiers, mailing machines, reproduction and graphics equipment, fax machines, video equipment, and projection machines.



- 2.7 Account SAP# 152240 (#10929) “Office Equipment - CRCs”:** Includes all capitalized expenditures for office equipment ~~in-located at a Community Resource Center (CRC)~~, including copiers, mailing machines, reproduction and graphics equipment, fax machines, video equipment, and projection machines.
- 2.8 Account SAP# 152250 (#10930) “Telephone Equipment”:** Includes all capitalized expenditures for telephone equipment, including switches, reader boards, Private Branch Exchange System (PBX) and Star/conferencing equipment, and dedicated servers. Individual telephone units are not included.
- 2.9 Account SAP# 152270 (#10935) “Personal Computers”:** Includes all capitalized expenditures for individual workstation PCs, monitors, and printers. Networked, high-speed printers are included in other computer equipment. Expendable computer supplies, purchases of computer mouse, keyboards, pads, diskettes, and memory upgrades shall not be capitalized.
- 2.10 Account SAP# 152280 (#10940) “Other Computer Equipment”:** Includes all capitalized expenditures for network equipment at all L.A. Care’s locations excluding Community Resource Centers (CRCs). ~~Includessuch as~~ servers, racks, switches, and high-speed network printers, except those dedicated to the phone systems.
- 2.10.11 Account SAP# 152290 (#10940) “Other Computer Equipment - CRC”:** Includes all capitalized expenditures for network equipment at Community Resource Centers (CRCs) including servers, racks, switches, and high-speed network printers, except those dedicated to the phone systems.
- 2.11.12 Account SAP# 152300 (#10945) “Computer Software”:** This account category is intended for recording enterprise-wide systems and software-application implementations that are purchased by L.A. Care. Software licenses, maintenance agreements, upgrades, or additional user fees should not be capitalized.
- 2.13 Account SAP# 151100 (#10951) “Leasehold Improvements 7th/Garland”:** Includes expenditures greater than \$10,000 for improving or reconfiguring the functional use of leased building/space located on 7th street HQ and Garland building, Los Angeles.
- 2.14 Account SAP# 151110 (#10951) “Leasehold Improvements - CRC”:** Includes expenditures greater than \$10,000 for improving or reconfiguring the functional use of leased building/space for L.A. Care’s Community Resource Centers (CRCs).



2.15 Account SAP# 157000 (#10960) “MIS Project”—: Includes expenditures associated with the development of Management Information System (MIS) Project.

2.122.16 Account SAP# 157010 (#10961) “Data Mastery Repository (DMR)”: Includes expenditures associated with the development of a centralized data repository for L.A. Care’s administrative personnel and management.

2.17 Account SAP# 157100 (#10962) “CORE System”: Includes expenditures associated with the development of a centralized data system to standardize L.A. Care’s business processes to serve the needs of members and providers.

Account SAP# 157030 (#10965) “EDS-Beneficiary Eligibility”—: Includes expenditures associated with the development of Ehlers-Danlos Syndrome (EDS)-Beneficiary Eligibility software.

2.18

2.19 Account SAP# 151020 (#10952) “Right of Use (ROU) Asset”—: Asset account to be used for L.A Care’s right to use underlying leased asset balances in accordance with Government Accounting Standards Board (GASB) Statement No. 87 Leases.

~~2.14~~

~~2.15~~

2.162.20 Account SAP# 160000 (#10975) (#10975) “Capital Leases”—: Asset account to be used when entering into equipment leases whose financial terms and conditions meet the criteria set forth in the Statement of Financial Accounting Standards (SFAS) No. 13, Accounting for Leases.

2.21 **Custodian**: The person to whom an asset is assigned for use or safekeeping.

~~2.172.22~~ SAP: The Accounting & Financial Services software used to manage fixed assets.

~~2.18~~ ~~Fixed Asset System (FAS): The Accounting & Financial Services software used to manage fixed assets~~.

2.192.23 Generally Accepted Accounting Principles (GAAP): The common set of accounting principles, standards and procedures that companies use to compile their financial statements. GAAP are a combination of authoritative standards and requirements of Financial Accounting Standards Board (FASB) and Governmental Accounting Standards Board (GASB), which simply set the commonly accepted ways of recording and reporting accounting information.

2.202.24 Information Systems Assets: For purposes of this policy, this includes items capitalized in the following general ledger accounts:



- [2.20.12.24.1](#) [SAP 152250](#) (10930) Telephone Equipment;
- [2.20.22.24.2](#) [SAP 152270](#) (10935) Personal Computers;
- [2.24.3](#) [SAP 152280](#) (10940) Other Computer Equipment;
- [2.20.32.24.4](#) [SAP 152290](#) (10940) ~~Other Computer Equipment-CRC~~;
- [2.24.5](#) [SAP 152300](#) (10945) Computer Software;
- [2.20.42.24.6](#) [SAP 157000](#) (10960) MIS Project;
- [2.20.52.24.7](#) [SAP 157010](#) (10961) Data Master Repository (DMR);
- [2.24.8](#) [SAP 157100](#) (10962) CORE System;
- [2.20.62.24.9](#) ~~[SAP 157030](#) (10965) EDS-Beneficiary Eligibility~~;

[2.212.25](#) **Non-Information Systems Assets:** For purposes of this policy, this includes items capitalized in the following general ledger accounts:

- [2.21.12.25.1](#) [SAP 152210](#) (10925) Furniture - Sac;
- [2.25.2](#) [SAP 152220](#) (10927) Furniture – 7th St;
- [2.21.22.25.3](#) [SAP 152100](#) (10931) Furniture — CRC;
- [2.21.32.25.4](#) [SAP 152230](#) (10928) Office Equipment;
- [2.21.42.25.5](#) [SAP 152240](#) (10929) Office Equipment – CRCs;
- [2.25.6](#) [SAP 151100](#) (10951) Leasehold Improvements;
- [2.25.7](#) [SAP 151110](#) (10951) Leasehold Improvements-CRCs;
- [2.21.52.25.8](#) [SAP 151020](#) (10952) ROU Asset

[2.222.26](#) **Per Unit:** Consists of items, units or components that work together and are generally not separated during the life of the asset. The Accounting & Financial Services Department will determine the exact composition of the unit to be capitalized.

[2.232.27](#) **Designee(s):** A “Designee” is someone who is designated by the authorized approver to approve on their behalf when the authorized approver is not available or wishes to delegate this authority. A list of all authorized designees will be kept in Accounts Payable department as an internal document maintained on a regular basis.

3.0 **POLICY:**

Capitalization

- 3.1 L.A. Care records and capitalizes purchases of furniture, fixtures, office equipment, software, and computer equipment as capital assets, when cost (including freight and taxes), Per Unit, is \$10,000 or greater effective October 1, 2017. The capitalization threshold was \$5,000 effective June 1, 2014 and \$2,000 prior to June 1, 2014. Assets that work together and generally are not separated during the life of the asset should be capitalized as one (1) asset (i.e., office furniture grouping, PC components).



- 3.2** For items less than \$10,000 total value ~~p~~Per ~~u~~Unit, see policy ITOI-006 “Asset Management Guidelines”.
- 3.3** For leasehold improvements, the capitalization threshold amount outlined in ~~3.1.4~~ above applies, which shall be \$10,000, and the financial standards criteria for definition and accounting for leasehold improvements in accordance with GAAP shall be met.
- 3.4** For intangible assets including internally developed software, only costs associated with the development stage are eligible for capitalization. Cloud-based application implementation with embedded license will be treated as software.
- 3.4.1** The software development costs may be capitalized if the software:
is an integral part of the IT system, or, identifiably enhances the functionality of the system because of its direct relationship to it;
requires substantial customized modifications to achieve expected level of performance;
is obtained through a long-term contractual arrangement.
- 3.4.2** Capitalized development costs are limited to:
(1) Fees paid to third parties (including travel expenses) to customize the software;
(2) Costs of obtaining software from third parties;
(3) Salaries, benefits and travel expenses of employees who devote their time to develop the software (must be supported by records);
(4) Interest costs, if applicable.
- 3.4.3** Indirect costs including senior manager’s time, project management, training, overhead and data conversion are excluded.
- ~~3.4.4~~ Modification of computer software that is already in operation should be capitalized in the same manner as outlined above if the modification results in an increase in functionality, efficiency, or extension of the estimated useful life.
- ~~3.4.5~~
~~3.4.6~~3.4.4

Depreciation

- 3.5** L.A. Care will depreciate furniture over sixty (60) months and all other capital equipment and computer software over thirty-six (36) months.
- 3.6** Expenditures capitalized and charged to ~~the Account SAP-151100 and 151110 (#10951)~~ Leasehold Improvement will be amortized over the number of months remaining in the related building lease.



- 3.7 Capitalized software and development costs should be amortized over useful life not to exceed sixty (60) months.
- 3.8 The useful life should be determined by Information Technology (IT) Department of all pertinent factors impacting the estimated useful life, including the expected use, any legal, regulatory, or contractual provisions, and the effects of obsolescence, demand, competition, and the level of maintenance expenditures required.

4.0 **PROCEDURES:**

- 4.1 L.A. Care has established the following capital asset categories:

Account No.	Category
10915	Work in Progress (WIP)
10916	Work in Progress (WIP)—Inventory
10925	Furniture—Sac
10927	Furniture—7 th St/Garland
10928	Office Equipment
10929	Office Equipment—CRC's
10930	Telephone Equipment
10935	Personal Computers
10940	Other Computer Equipment
10945	Computer Software
10951	Leasehold Improvements
10960	MIS Project (inactive)
10961	DMR (Data Mastery Repository—inactive)
10962	CORE System
10965	EDS Beneficiary Eligibility (inactive)
10975	Capital Leases



Solomon Account No.	SAP Account No.	Category
10915	150100	Work in Progress - Renovations
10916	152200	Work in Progress - Inventory
10925	152210	Contra-Furniture - 5th & Olive/Sacramento
10927	152220	Contra-Furniture - HQ/Garland
10931	152100	Contra-Furniture - CRC
10928	152230	Contr-Office Equipment - 1055 W. 7th St.
10929	152240	Contra-Office Equipment - CRC
10930	152250	Contra-Telephone
10935	152270	Contr-Personal Computers
10940	152280	Contra-Oth Comp Equip
10940	152290	Contra-Oth Comp Equip CRC
10945	152300	Contra-Computer Software
10951	151110	Contra- LH Imprv-CRC
10951	151100	Contra- LH Imprv 7th
10960	157000	MIS Project (from WIP)
10961	157010	DMR-Data Warehouse
10962	157100	Contra- CORE System
10965	157030	EDS - Beneficiary Eligibility
10952	151020	ROU Asset

Acquisitions

- 4.2** Managers making the fixed asset purchases will notify Procurement and Accounting & Financial Services Departments in advance of delivery and request for an asset tag for each capital item.
- 4.3** An asset tag should be affixed to an accessible location on the asset upon arrival of the capital item.
- 4.3.1.1** For Information Services Assets, this procedure should be performed by the Help Desk, or mManagers making the purchases in the I.T. Operations & Infrastructure Department.
- 4.3.1.2** For Non-Information Services Assets, this procedure should be performed by Facilities Services.
- 4.3.1.3** If an asset cannot be physically tagged, a tag number must still be assigned. The tag should be affixed to the invoice and filed in the permanent files.
- 4.4** Fixed assets, with the exception of laptop computers, should remain within L.A. Care premises.
- 4.4.5** In the case where assets must be removed from L.A. Care premises, the removal and return of the asset should be documented and approved by the Senior Director of Information Transformation Operations, Infrastructure & Security for Information



Services Assets and by the Senior Director of Facility Services for Non-Information Services Assets. Examples of such cases would be Information Systems assets used for disaster recovery tests or office equipment assigned to Community Advisory Committees (CAC²s) or the Executive Consumer Advisory Committee (ECAC).

4.54.6 The cCustodian, cCustodian's department, location floor, and room number should be recorded in the FAS-SystemSAP at acquisition, and kept up to date for all fixed assets.

4.64.7 The Accounting & Financial Services staff will determine the cost and useful life of the asset and enter all required information into the FAS-SystemSAP upon complete process of payment and validation against the invoice of all asset tags issued in Section 4.3 above.

4.6.14.7.1 A copy of the information entered into the system, as well as any allocation worksheets, will be affixed to the documentation received from Accounts Payable and retained by the Accounting & Financial Services Department.

4.6.24.7.2 The FAS-SystemSAP will be reconciled with the general ledger on a monthly basis to ensure that all acquisitions are recorded properly.

Disposal

4.74.8 An asset may be disposed of if the asset is damaged, obsolete, or in rare cases lost or stolen. The disposal of assets for L.A. Care will strictly adhere to the procedures outlined in this policy.

4.84.9 The Custodian should notify the department responsible for the asset:

4.8.14.9.1 For Information Services assets, notify the Help Desk.

4.8.24.9.2 For Non-Information Services assets, notify the Director of Facilities Services or Designee.

4.8.34.9.3 If an asset is stolen, a police report should be provided as well.

4.8.44.9.4 If an asset is lost, a written explanation and acknowledgement from the Custodian's department director should be provided as well.

4.10 The Help Desk or Facilities Services, as applicable, should retrieve the asset(s) to be disposed of and stored in a locked room while maintaining an asset log for all these items.

4.10.1 Accounting & Financial Services should be notified of the tag



number(s), method of disposal, and reason for disposal.

4.8.54.10.2 The Accounting & Financial Services Staff will remove the tag from the asset and visually confirm that the item is safeguarded in the locked room for disposal.

4.94.11 The responsible Accounting & Financial Services staff will complete a Fixed Asset Disposal Form for each asset to be disposed of and affix the asset tag to the disposal form.

4.9.14.11.1 For stolen assets, a copy of the police report should be attached to the disposal form.

4.9.24.11.2 For lost assets, a written explanation acknowledged by the Custodian's department Director should be attached.

4.104.12 The Fixed Asset Disposal form(s) should be reviewed and approved:

4.10.14.12.1 For Information Services Assets, the form should be reviewed and approved by the Controller, the Chief Information and Technology Officer and the Chief Financial Officer or respective designees.

4.10.24.12.2 For Non-Information Services Assets, the form should be reviewed and approved by the Controller, the Senior Director of Facilities Services, and the Chief Financial Officer or designees.

4.114.13 After approval is obtained, Accounting & Financial Services staff will notify the Help Desk or Senior Director of Facilities Services, as applicable, that the asset can be disposed of in the manner noted on the Fixed Asset Disposal form.

4.11.14.13.1 All assets that contain Protected Health Information (PHI), as defined by the Health Insurance Portability and Accountability Act (HIPAA), must be disposed of in accordance with policy ITOI-010 "Secure Data Disposal". This includes desktop and laptop computers, hard drives, media, flash drives, external hard drives, and any other devices that can store data and may contain PHI.

4.124.14 Accounting & Financial Services staff will record the disposal date in ~~the FAS System, SAP and General Ledger~~. The original Fixed Asset Disposal form will be retained in the Accounting & Financial Services department.



Impairment

4.15 Impairment exists when the carrying amount of an intangible asset exceeds its fair value and is non-recoverable.

4.134.16 ~~and the Impairment~~ loss shall be recognized in accordance with GAAP.

4.144.17 All capital assets, including software and development costs, shall be tested annually for impairment based on the evaluation by IT and Facility Services staff of all pertinent factors impacting the fair value, including any significant changes in the service potential (retired or no longer fulfilling the same purpose), the use of the software, costs of making necessary modifications, the effects of obsolescence, etc.

5.0 MONITORING:

5.1 To verify that fixed asset assignments are being kept up to date, Accounting & Financial Services will, at least every other year, conduct a full physical inventory of all fixed assets capitalized and recorded in ~~the FAS System~~SAP unless special circumstances exist which would delay this activity.

5.1.1 The inventory process will include verification of the fixed asset Custodian, department, location, and floor.

5.1.2 Accounting & Financial Services will correct any outdated information in ~~the FAS System~~SAP.


5.1.3 The Chief Financial Officer and Chief Information and Technology Officer or Designees will be notified of any fixed assets that cannot be located or are reported as lost or stolen at the time of inventory.

5.1.35.1.4 The Controller approves special circumstances which would alter the scheduled inventory every other year.

6.0 REPORTING:

6.1 The Finance Department is responsible for presenting financial statements to the Board of Governors on a monthly basis. Capital assets are included within the financial statements on the balance sheet.



	TRAVEL EXPENSES	AFS-027
DEPARTMENT	ACCOUNTING AND FINANCIAL SERVICES	
Supersedes Policy Number(s)	1900	

DATES					
Effective Date	8/21/1997	Review Date	11/18/2022 11/15/2023	Next Annual Review Date	11/18/2023 11/15/2024
Legal Review Date	10/23/2020 11/13/2023	Committee Review Date	10/25/2021		

LINES OF BUSINESS			
<input type="checkbox"/> Medicare D-SNP	<input type="checkbox"/> L.A. Care Covered	<input type="checkbox"/> L.A. Care Covered Direct	<input type="checkbox"/> MCLA
<input type="checkbox"/> PASC-SEIU Plan	<input checked="" type="checkbox"/> Internal Operations		

DELEGATED ENTITIES / EXTERNAL APPLICABILITY			
<input type="checkbox"/> PP – Mandated	<input type="checkbox"/> PP – Non-Mandated	<input type="checkbox"/> PPGs/IPA	<input type="checkbox"/> Hospitals
<input type="checkbox"/> Specialty Health Plans	<input type="checkbox"/> Directly Contracted Providers	<input type="checkbox"/> Ancillaries	<input type="checkbox"/> Other External Entities

ACCOUNTABILITY MATRIX			
Accounting	All sections		

ATTACHMENTS
➤ Enter all attachments here (e.g., desktop procedures/job aids, templates, reports, letters)

ELECTRONICALLY APPROVED BY THE FOLLOWING		
	OFFICER	DIRECTOR
NAME	Marie Montgomery Afzal Shah	Angela Bergman
DEPARTMENT	Finance Services	Accounting Services
TITLE	Chief Financial Officer	Controller

AUTHORITIES
➤ California Welfare & Institutions Code §14087.96 et seq.

REFERENCES
<ul style="list-style-type: none"> ➤ AFS-004 “Non-Travel Expenses” ➤ AFS-006 “Authorization and Approval Limits” ➤ HR-101 “Auto Allowance, Mileage Reimbursement, and Vehicle Damage Reimbursement” ➤ HR-122 “Transportation Incentive Allowance” ➤ HR-220 “Telecommuting” ➤ HR-322 “Relocation Expenses” ➤ LS-006 “Gifts and Donations” ➤ http://www.gsa.gov/travel ➤ https://www.gsa.gov/travel/plan-book/per-diem-rates

HISTORY	
REVISION DATE	DESCRIPTION OF REVISIONS
05/11/2009	New policy; supersedes 1900
05/07/2015	Revised to include language from AFS-004 (split into two policies)
09/26/2018	Used latest policy template dated 2017-10-04; revised format and wordings
10/28/2019	Annual update of Policy; revised format and wordings
10/26/2020	Annual review of policy; revised wordings
10/13/2021	Annual review of policy; revised format and wordings
11/18/2022	Annual review of policy; revised format
<u>11/15/2023</u>	<u>Annual review of policy; revised format</u>



1.0 OVERVIEW:

1.1 This policy establishes L.A. Care Health Plan’s (L.A. Care) policy for reimbursement of actual and necessary business-related travel expenses incurred by employees, members of the Board of Governors, Stakeholder Committees, and members of the Community Advisory Committees (CACs) on behalf of L.A. Care. Please refer to policy AFS-004 “Non-Travel Expenses” for information on reimbursable non-travel-related expenses.

2.0 DEFINITIONS:

Whenever a word or term appears capitalized in this policy and procedure, the reader should refer to the “Definitions” below.

2.1 Designee(s): A “Designee” is someone who is designated by the authorized approver to approve on their behalf when the authorized approver is not available or wishes to delegate this authority. A list of all authorized designees will be kept in Accounts Payable department as an internal document maintained on a regular basis.

~~2.2 Please see the L.A. Care Intranet for the CMS Glossary of Terms for other definitions and acronyms that are designed mainly for the use of Medicare beneficiaries and the general public.~~

4.03.0 POLICY:

~~4.13.1~~ L.A. Care, as a public entity, has a fiduciary responsibility to utilize funds in a responsible and prudent manner. All employees, Board members, and Community Advisory Committees (CAC) members have a fiduciary role when requesting reimbursement for business-related expenditures, to provide adequate supporting documentation, rationale, and explanation for all reimbursable expenses.

~~4.23.2~~ L.A. Care will reimburse certain travel expenses, for employees, Board members, CAC members, and Stakeholder Committee members, when such expenses are covered under this policy and approved through the procedures in Section 4.0.

~~4.33.3~~ **Reimbursable and Non-Reimbursable Travel Expenses**

~~4.3.13.3.1~~ **Travel and Training Budget**

~~4.3.1-13.3.1.1~~ Travel expenses are reimbursable when incurred in connection with activities that are related to official L.A. Care business. All reasonable expenses, including the cost of transportation, lodging, and miscellaneous expenses for gratuities, transportation to and from airports, etc., incurred during an authorized trip are reimbursable as outlined herein and in Section 3.0.



~~4.3.1.23.3.1.2~~ Expenses of a personal nature, such as entertainment, movies, sightseeing, health club fees, travel upgrades, cost of kennel fees and/or house-sitters etc., are not reimbursable.

4.3.23.3.2 Airlines

~~4.3.2.13.3.2.1~~ L.A. Care will reimburse acceptable air travel which is properly booked through L.A. Care's authorized travel application in accordance with procedures listed in Section 3.0.

~~4.3.2.23.3.2.2~~ L.A. Care will not reimburse for the following charges, and the employee, Board member, CAC member, or Stakeholder Committee member will be held responsible for the charges:

~~4.3.2.2.13.3.2.2.1~~ Members hip fees for private clubs, air travel clubs, airline-sponsored lounges, and frequent flier clubs.

~~4.3.2.2.23.3.2.2.2~~ The cost of any in-flight movies or other similar pay-per-view entertainment, or for any in-flight alcoholic drinks.

~~4.3.2.2.33.3.2.2.3~~ Upgrades considered to be solely for the convenience or comfort of the traveler without a valid business justification.

~~4.3.2.2.43.3.2.2.4~~ Any expenses due to the loss of your personal baggage.

~~4.3.2.2.53.3.2.2.5~~ Flying personal aircraft while on L.A. Care business is strictly prohibited.

~~4.3.2.2.6~~ ~~Cost of kennel fees and/or house-sitters.~~

4.3.33.3.3 Out-of-Town Lodging

~~4.3.3.13.3.3.1~~ L.A. Care will reimburse for out-of-town lodging with appropriate approval in accordance with this policy and procedures listed in Section 3.0.

~~4.3.3.23.3.3.2~~ L.A. Care will not reimburse for:



4.3.3.2.13.3.3.2.1 Charges for guaranteed reservations that the employee, Board member, CAC member, or Stakeholder Committee member fails to timely cancel, unless caused by L.A. Care conflicts. (Obtain a confirmation number from the hotel verifying the cancellation of the guaranteed reservation).

4.3.3.2.23.3.3.2.2 Charges in-lieu of hotel accommodation when staying at the private residence of a friend, family member, etc.

4.3.3.2.33.3.3.2.3 The cost of alcoholic beverages, television movies, mini-bar charges, personal toiletry needs, newspapers, or other incidentals.

4.3.3.2.43.3.3.2.4 Costs incurred by a spouse, family member, or significant other who accompanies the employee, Board member, CAC member, or Stakeholder Committee member on the business trip.

4.3.43.3.4 Parking

4.3.4.13.3.4.1 Airport parking expenses incurred at the home airport are reimbursable. If parking is in excess of two days, reimbursement will be for long-term parking rates only. Employees, Board members, CAC members, and Stakeholder Committee members shall endeavor to obtain validated parking “stickers” from hosting locations whenever possible.

4.3.4.23.3.4.2 Parking fees incurred in attendance of business meetings at locations other than L.A. Care’s office are reimbursable.

4.3.53.3.5 Mileage

4.3.5.13.3.5.1 Mileage incurred in the use of a personal automobile while on L.A. Care business is reimbursable at the then-prevailing amounts allowed by the Internal Revenue Service (IRS). These rates are updated annually each January 1st, and will be utilized by L.A. Care as L.A. Care’s mileage reimbursement rate. Please refer to Section 3.0 [and HR-101, Auto Allowance, Mileage Reimbursement, and Vehicle Damage Reimbursement](#) for more information.



3.3.5.2 Examples of reimbursable mileage include:

3.3.5.2.1 Miles from home or office to airport and return (less base mileage).

3.3.5.2.2 Miles from office to assigned worksite(s) (and return), as in the case of field workers (auditors; UM nurses; case workers).

3.3.5.2.3 Miles from office to offsite business meeting location(s) (and return).

3.3.5.2.4 Mileage in-lieu of airfare, if driving instead of flying to a meeting.

3.3.5.2.5 Business mileage incurred on non-scheduled work days, and holidays.

4.3.5.1.13.3.5.2.6 With regard to mileage reimbursement while Telecommuting, please refer to ~~HR-101 and HR-220~~, Telecommuting.

4.3.6.3.6 **Rental Cars**

4.3.6.13.3.6.1 The cost of rental cars on out-of-town travel assignments will be reimbursed only with advance approval by the responsible officer in accordance with this policy. Please refer to Section 3.0 for more information.

4.3.7.3.7 **Traffic/Parking Tickets**

4.3.7.13.3.7.1 Automobile traffic and/or parking tickets issued as fines are not reimbursable.

4.3.8.3.8 **Taxis, Transportation Network Companies (TNCs) and Other Public Transportation**

4.3.8.13.3.8.1 **Out-of-Town Travel**

Business-related taxis, TNCs (such as Uber or Lyft), train, and other public transportation costs while on out-of-town assignments or business are reimbursable, provided that a rental car has not been approved. However, employees, Board members, CAC members, and Stakeholder Committee members are discouraged from using taxis or TNCs unless necessary.



Examples of trips where taxis and TNCs are appropriate are trips to/from terminals and hotels when guest transportation services are not conveniently available, or when transporting heavy work papers.

4.3.8.2.13.3.8.2 **In-town Travel**

While mileage is the preferred method of reimbursement for in-town travel, the costs of using taxis, TNC's (such as Uber or Lyft), train and other public transportation for in-town travel may be reimbursed if the travel is separate from normal commuting or the requester does not have access to a car. A valid business justification must be provided.

4.3.8.2.13.3.8.2.1 The costs of using Taxis, TNCs, trains or other public transportation for in-town travel are not reimbursable for individuals receiving Auto Allowance per Policy HR-101.

4.3.8.2.23.3.8.2.2 The costs of using Taxis, TNCs and Public transportation for normal commuting to and from L.A. Care's offices are not reimbursable.

4.3.9.3.9 **Meals Related to Business Travel**

4.3.9.13.3.9.1 L.A. Care reimburses employees, Board members, CAC members, and Stakeholder Committee members for actual reasonable costs incurred for out-of-town meals while traveling on L.A. Care business. Please refer to Section 3.0 for more information.

4.3.9.1.13.3.9.1.1 Out-of-town is defined as over 50 miles from home, if telecommuting, or L.A. Care's office.

4.3.9.1.23.3.9.1.2 Expenses incurred when meals are provided by the conference are not reimbursable.

4.3.9.23.3.9.2 The purchase of alcoholic beverages with L.A. Care funds is prohibited.

4.3.9.33.3.9.3 Please refer to AFS-004, "Non-Travel Expenses" for more information on non-travel meals.

5.04.0 PROCEDURES:



4.1 Approval and Reimbursement Process

Prior to traveling, L.A. Care employees, Board members, CAC members, and Stakeholder Committee members must complete a travel authorization request and receive a Request ID Number. Employees wishing to be reimbursed for travel expenses can apply for applicable reimbursements by submitting Expense Reports through the Travel Reimbursement System (Concur).

4.1.1 PowerPoint instructions for using the Concur System are available on the L.A. Care intranet.

http://insidelac/sites/default/files/resources/ConcurTraining_022515.pdf

4.1.2 Travel Authorization Requests

4.1.2.1 Requests for reimbursement of airfare, hotel, and other expenses incurred beyond 50 miles from L.A. Care or home require a travel authorization request and shall be submitted on Concur and must be approved. No booking should be made until final approval is received from Finance Department. All employees must receive approval in advance for travel.

4.1.2.2 Travel authorizations grant approval to travel and are required for all business travel, however, .—pPayment does not occur upon approval of travel authorizations alone. Reimbursements for expenses are processed after the travel upon approval of the Expense Report, unless the employee is approved for a Travel Advance.

4.1.2.3 The traveler will use their own resources for travel, including personal credit cards. Travelers who have a personal credit card, but are unable to pay for the entire cost of approved travel up front may request a Travel Advance. Employees who are required to travel but are unable to use personal resources may apply for use of L.A. Care Procurement card for hotel and rental cars only through the Accounts Payable Department. (See section 4.3.4 for details).

4.1.2.4 Approval. The request is to be completed in full and approved by the employee's director, or senior director. Following this intermediate approval, each request is then forwarded to the responsible officer and Chief Financial Officer ("CFO") or Designee for final approval. The travel authorization requests will be assigned a travel authorization number (Request ID Number) for tracking purposes. The Request ID Number is then matched to invoices for direct payment, and/or used as supporting documentation for Expense Report reimbursement.

4.1.2.5 If travel expenses are incurred without pre-approval due to extenuating circumstances, the requestor must provide an



explanation of the circumstances and submit the request and appropriate documentation for retroactive approval in Concur. [The request will be routed in Concur for CFO, or Designee approval, which](#) will be required to process all reimbursements with retroactive approvals.

4.1.2.6 All international Travel Requests must be approved and authorized by Chief Executive Officer (“CEO”).

4.1.2.7 Officers, [Deputy Officers](#), and Executive Directors are exempt from attaining a Travel Authorization while traveling within California.

4.1.2.8 In-Town travels are travels less than 50 miles from the L.A. Care or home, [if telecommuting](#).

4.1.3 Expense Reports

4.1.3.1 Requests for reimbursement of expenses shall be submitted through Expense Reports in Concur.

4.1.3.2 Only Expense Reports with direct manager’s or director’s electronic [DocuSigned or “wet”](#) approval will be processed and approved in accordance with Authorizations and Approvals policy (AFS-006).

4.1.3.3 Expense Report approvals for employees must be executed by direct managers and above.

4.1.3.4 No employee may approve his or her own Expense Report.

4.1.3.5 Expense Reports of the CEO shall be reviewed and approved by the CFO, or Designee, and Chair of the Board.

4.1.3.6 Expense report approvals for members of the Board of Governors and Community Advisory Committees (CAC) shall be reviewed and approved by the CFO and CEO or their respective Designees.

4.1.3.7 Expense report approvals for members of Stakeholder Committees shall be reviewed and approved by the CFO and CEO or their respective Designees.

4.1.3.8 The Expense Report information must be filled out completely, including business purpose and location of expense/meeting and participant names and affiliations.

4.1.3.9 Expense Reports are required to be submitted monthly, although there is an additional 30-day grace period for late submissions.



4.1.3.10 Expense Reports submitted after 60 calendar days will not be honored unless approved by the CFO or Designee.

4.1.3.11 Documentation Requirements:

4.1.3.11.1 Images of all required receipts should be uploaded into the electronic expense report for reimbursable expenses in excess of \$25.

4.1.3.11.2 Receipts must demonstrate proof of payment.

4.1.3.11.3 See section 4.2.6.1.5 and 4.2.6.1.6 for information on when travelers will be reimbursed at Per Diem rates and receipts will not be required.

4.1.3.11.4 All reimbursable expenditures must be fully documented and supported on the Expense Report in conformity with IRS Guidelines and L.A. Care policy.

4.1.3.11.5 If receipts cannot be obtained or have been lost, a statement to that effect shall be made on the Expense Report, along with an appropriate explanation. In the absence of a satisfactory explanation, the amount involved shall not be allowed.

4.1.3.11.6 The business purpose of the expenditure, including applicable names, titles, etc., must be provided in all cases.

4.1.3.11.6.1 Providing initials instead of the name is insufficient.

4.1.3.11.6.2 If required receipts and/or required documentation of the business purpose are not provided, the expense will not be reimbursed.

4.1.3.11.6.3 All requests for reimbursement are subject to reasonability. The CFO or Designee shall make the final determination on disputed expenses.

4.1.3.11.7 An itemized statement for hotel, meal and rental car charges must be attached.

4.2 Specialized Travel Expenses

4.2.1 Airlines



4.2.1.1 All L.A. Care employees, Board members, CAC members, and Stakeholder Committee members must use Concur to book air travel for L.A. Care business.

4.2.1.1.1 Exception for extenuating circumstances. Airfare may be purchased outside of Concur only if prior approval is obtained from the CFO or Designee. In such cases, the purchaser will only be reimbursed for economy class accommodations.

4.2.1.1.2 Airfare purchased through the Cal-Travel Store without an approved Travel Authorization in Concur will require Business Justification and CFO approval for extenuating circumstances.

4.2.1.1.3 If the airfare is not purchased through Concur, then the purchaser must include an image of the receipt portion of the boarding pass for reimbursement. If using E-tickets, the employee, Board member, CAC member, or Stakeholder Committee member must request a passenger receipt when checking in at the ticket counter.

4.2.1.2 Frequent Flyer Benefits. Employees, Board members, CAC members, and Stakeholder Committee members may earn personal frequent flyer credit for flights taken on L.A. Care business. However, employees, Board members, CAC members, and Stakeholder Committee members may not incur abnormal travel time or incur any additional expenses for the purpose of acquiring frequent flyer mileage.— Employees, Board members, CAC members, and Stakeholder Committee members may not specify that an airline reservation must be made with a specific airline to gain frequent flyer credits.

4.2.2 Out-Of-Town Lodging

4.2.2.1 Out-of-town lodging is defined as lodging located over 50 miles from L.A. Care’s office or home, [if Telecommuting](#). Lodging within 50 miles from L.A. Care’s office or home is considered as In-Town travels and is only reimbursable for multi-day conferences.

4.2.2.2 All hotel stays require an approved travel authorization request.

4.2.2.3 Hotels are to be booked by the traveler through Concur, and the reservation will be held by the L.A. Care Purchasing Card [which may be accessed by submitting an approved check request with approved Request ID number to the Accounts Payable department](#). Employees will then use their personal credit card to pay for the



hotel upon arrival, and request reimbursement through Concur. If a personal credit card is not available, refer to section 4.3 for Travel Advances,

- 4.2.2.4** With advance approval by the CFO or Designee, L.A. Care will reimburse employees, Board members, CAC members, or Stakeholder Committee members for hotel and meal charges if early check-ins or staying over an extra day to save on airfare. (e.g., L.A. Care will reimburse for reasonable hotel, parking, meal expenses if arriving early at the work location to receive a discount “Saturday stay-over” airline rate.) This policy is designed to be a net benefit to both the individual and L.A. Care. If the cost of the hotel, parking, and meal expenses exceeds the savings on the Saturday stay-over, then the excess becomes a personal cost and is not subject to reimbursement.
- 4.2.2.5** The hotel folio must be attached to the Expense Report and the bill must be itemized on the Expense Report (e.g., business-related telephone calls, meals, and parking separated from the room charges).
- 4.2.2.5.1** Credit card receipts are not acceptable documentation for hotel expenses.
- 4.2.2.5.2** Personal items must be identified (movies, mini-bar, personal phone calls, etc.) and excluded from the reimbursement request.
- 4.2.2.5.3** Meal expenses reflected on the hotel bill must be claimed separately as part of meal expense and not part of the hotel expense. (See section 3.2.6 for details).
- 4.2.2.5.4** The hotel bill must show the name of the hotel, location of the hotel, date(s) registered at the hotel, room charges, and applicable taxes, laundry (reimbursable only if the stay exceeds four nights), telephone charges, and other charges (such as parking).
- 4.2.2.6** Hotel rates must be a reasonable amount based on the standards identified by Concur for the travel destination. Travelers should seek lodging rates at or below the federal government’s Per Diem rate, found on the U.S. General Services Administration Website, www.gsa.gov. If these rates are not available, a hotel’s discounted government rate will be acceptable.



4.2.2.7 If neither GSA nor government rates are available, additional justification should be provided. Exceptions to these maximum standards must be authorized by the CFO or Designee.

4.2.3 In-Town Lodging

4.2.3.1 Lodging within 50 miles from L.A. Care's office or home is considered as In-Town travels. In-Town Lodging is only reimbursable for multi-day conferences with prior approved Travel Authorization. Refer to section 3.2.2 for document requirements.

4.2.3.2 L.A. Care employees, Board members, CAC members, and Stakeholder Committee members attending a conference are allowed to stay at the host hotel, even if it exceeds the average hotel cost.

4.2.3.3 L.A. Care employees, Board members, CAC members, and Stakeholder Committee members may be reimbursed for their Local Business Travel (In-Town) expenses when attending a conference.

4.2.4 Mileage

4.2.4.1 When departing from or returning to home directly from a business meeting, the amount of reimbursement will be computed by indicating the number of business miles driven less base mileage (home to office, round trip), times the allowable IRS mileage rate [except for telecommuters whose home is their principal place of employment](#). Documentation of the mileage traveled and base mileage must be electronically completed and submitted by the employee [in Concur](#).

4.2.4.2 In order to obtain reimbursement for mileage, the business purpose for the trip must be stated on the Expense Report. In case of multiple employees, Board members or CAC members sharing a personal automobile, only the employee, Board member, CAC member, or Stakeholder Committee member incurring the usage cost, is allowed reimbursement.

4.2.4.3 Mileage reimbursement applies only to the use of an employee's, Board member's, CAC member's or Stakeholder Committee member's personal vehicle and not for any form of public transportation.

4.2.4.4 If the employee normally uses public transportation to commute to work, L.A. Care will not reimburse unused commuter fares if his/her personal auto is used for business.



- 4.2.4.5** All mileage reimbursements will deduct the mileage between the home and office of an employee's normal commute if they were to have driven, regardless ~~of~~ if the employee actually drives to the office on a regular basis if that employee's primary place of business is the L.A. Care office. For telecommuters, whose primary place of business is their home, there will be no deduction.
- 4.2.4.6** Mileage incurred while receiving a Transportation Allowance is not reimbursable.
- 4.2.4.7** Mileage to attend volunteer activities is not reimbursable.
- 4.2.4.8** Travelers who use their personal vehicle on L.A. Care business are required to have adequate insurance coverage as required by state law (See HR-101).
- 4.2.4.9** L.A. Care shall compensate property damages to an individual's personal vehicle that occur during business travel when the individual is not at fault. L.A. Care will compensate up to ~~\$250 or the amount of the deductible on the individual's insurance policy, whichever is the lesser amount, for each accident.~~ the amount allowed under HR-101 and approved by the Chief of Human Resources or designee.
- 4.2.4.10** L.A. Care shall not reimburse mileage for an employee's standard commute to work. A transportation incentive will be provided to eligible employees. Please refer to policy HR-122 "Transportation Allowance" for more information.

4.2.5 Rental Cars

- 4.2.5.1** If the rental car is used for business purposes, the employee, Board member, CAC member, or Stakeholder Committee member must purchase and will be reimbursed for the optional collision coverage and/or optional personal liability coverage offered by the rental car company.
- 4.2.5.2** If available, rental car companies should be selected from those listed in the Travel Reimbursement System to achieve the best rates possible.
- 4.2.5.3** When renting a car for business purposes, luxury and specialty car models are not authorized.
- 4.2.5.4** Economy Class vehicles should be selected whenever four or fewer individuals, including the driver, will be traveling in the rental automobile at any one time.



- 4.2.5.5** Mid-size Class vehicles may be selected in the event that more than four individuals will be riding in the rental automobile at any one time, or in the event that an economy class vehicle is not available and immediate departure is necessary.
- 4.2.5.6** If the rental car is used for business purposes, the employee, Board member, CAC member, or Stakeholder Committee member will be reimbursed for the additional expense of a Global Positioning System (GPS).
- 4.2.5.7** Whenever possible, an effort should be made to return the rental car with a full tank of gas and refueling options are to be declined from the rental agency.
- 4.2.5.8** Mileage will not be reimbursed for employees who opt to use a rental car rather than their personal vehicle. Receipts may be submitted for gas expense reimbursement through Concur.

4.2.6 Meals Related to Business Travel

- 4.2.6.1** For single day travel or In-Town travels, where the work day will extend beyond normal business hours, Meal reimbursement amount will be based on receipts of the actual costs of meals related to business travel with a maximum reimbursement not to exceed the Federal Daily (M& IE) GSA Per Diem limits.
 - 4.2.6.1.1** Itemized receipts and appropriate explanations are required for all meals on single day travel, regardless of the amount.
 - 4.2.6.1.2** Gratuities should be reasonable and not exceed 20% of the total bill, unless restaurant minimum charges/ restrictions are in place, in which case these circumstances must be documented.
 - 4.2.6.1.3** The Expense Report should include employee names if the meal was for more than one individual. The employees in attendance should all have approved travel authorizations.
 - 4.2.6.1.4** For meals not pertaining to travel, please follow the processes set forth in the Non-Travel Expense Policy AFS-004.
 - 4.2.6.1.5** For multi-day travel, L.A. Care employees, Board members, CAC members, and Stakeholder Committee members will be reimbursed at the Federal Daily Per Diem (www.gsa.gov/perdiem) maximum allowable amount for meals expenses. Receipts will not be required in the



Expense Reports for these meals to be reimbursed at Per Diem rate.

~~4.2.6.1.54~~4.2.6.1.6 In accordance with the GSA guidelines, the meal expenses for first and last day of the travel is allowed at a rate of 75 % of the Federal Daily Per Diem.

~~4.2.6.1.64~~4.2.6.1.7 In lieu of Per Diem, receipts may be submitted for reimbursement less than Per Diem limits.

~~4.2.6.1.74~~4.2.6.1.8 Receipts for meals which exceed GSA Per Diem limits will be reimbursed only at [GSA](#) Per Diem limits.

4.3 Advances for Travel

- 4.3.1 L.A. Care employees should utilize their own financial resources (e.g., credit card) for authorized travel, meetings, conferences, etc., and obtain reimbursement after the event in accordance with this policy.
- 4.3.2 In cases where funding the entire cost of the travel from personal means is not feasible, employees may request a Travel Advance up to the amount requested in the Approved Travel Authorization.
- 4.3.3 Travel Advances may be used to cover the cost of reasonable travel expenses including lodging, meals and other expenses.
- 4.3.4 In cases where no personal credit card is available, arrangements can be made to have L.A. Care pay hotel costs in advance through the company Procurement Card. A check request should be submitted to the Accounts Payable department with the request.
- 4.3.5 The cost of airfare and a rental Car should be excluded from Travel Advance requests as the preferred method is to select the Enterprise Rental Car option for corporate account billing. Airfare booked through Concur upon authority of Approved Travel Authorization will be charged to the corporate Procurement card.
- 4.3.6 To receive an advance for travel, the employee should fill out an Advance Request in Concur and receive approval from the Controller or Designee.
- 4.3.7 Prior to travel, when requesting a Travel Advance, employees must complete the following steps:
 - 4.3.7.1 Request and receive an approved Travel Authorization from Concur one month before the Travel date.
 - 4.3.7.2 Travel Advance is not available for requests without a 30_-day advance notice.



4.3.7.3 Complete the Travel Advance Request through Concur.

4.3.7.4 Receive approval for the Travel Advance from the Controller or Designee.

4.3.8 The receipts and unused cash from the Travel Advance must be returned to L.A. Care as an Expense Reimbursement Request within 30 days of the conclusion of the travel. Reconciliation Expense Forms and cash not returned within 60 days will be taxed as wages per IRS Guidelines.

4.4 Special Considerations

4.4.1 The purchase of any capitalized assets, small equipment, furniture, etc., by employees will not be reimbursed by L.A. Care. [See Policy AFS-002 for Capital threshold limits.](#)

4.4.2 Conferences, seminars, training for development and continuing education travel, which is travel to and from continuing education courses, is reimbursable for employees only if pre-approved by the responsible manager and officer.

4.4.3 The cost of the seminar or conference should be included in the travel authorization, but the payment can be processed through standard Procurement processes outside of Concur.

4.5 Pre-Employment and Telecommuting Travel

4.5.1 The Talent Acquisition department may request approval to reimburse travel expenses associated with recruiting (e.g. airfare for a candidate) by initiating a travel authorization in Concur.

4.5.2 The Human Resources Department must approve all receipts, which will be subject to the requirements set forth in this policy.

4.5.3 Once all approvals have been obtained, the Talent Acquisition department will submit a Check Request form, approved by the Human Resources Department, to Finance so that a reimbursement can be made to the candidate.

4.5.4 This policy provides guidelines on expense reimbursements for recruiting travel and pre-employment travel. Refer to policy HR-322, "Relocation Expenses" for guidelines on mileage and other expense reimbursements associated with relocation.

4.5.5 Employees who work remotely [outside a Reasonable Community Distance of one of L.A. Care's on-site facilities](#) will be reimbursed according to their signed agreement with Human Resources Department and Policy HR-220 "Telecommuting". [In such instances, approval from the Chief of Human Resources or designee will be required.](#)



4.6 Travel Paid for by Third Parties

4.6.1 All L.A. Care employees, Board and CAC members who have been offered and/or considering accepting a payment or reimbursement for travel, lodging/hotel, meals or conferences from a third party must consult with General Legal Services Unit of Legal Services Department prior to accepting such payments. General Legal Services Department can provide guidance on whether acceptance of such payments is permissible under applicable laws and policies relating to gifts. Please also refer to policy LS-006 “Gifts and Donations”.


4.6.2 If traveling under a contract with a third party, the contract should be affixed to all reimbursement requests and provided to L.A. Care.

6.05.0 MONITORING:

5.1 The Business Unit Manager or Designee is responsible for ensuring that all expenses are processed timely and coded correctly.

7.06.0 REPORTING:

6.1 Variance reports between actual versus budgeted costs will be provided to Business Unit Managers on a monthly basis. Expenditures for expenses covered under this policy will be reported to the Board of Governors on a quarterly and annual basis.

	ANNUAL BUDGETS AND BOARD OF GOVERNORS' FINANCIAL OVERSIGHT	AFS-029
DEPARTMENT	FINANCE SERVICES	
Supersedes Policy Number(s)	2100	

DATES					
Effective Date	1/31/1997	Review Date	11/18/2022 11/15/2023	Next Annual Review Date	11/18/2023 11/15/2024
Legal Review Date	10/23/2020	Committee Review Date	10/26/2020		

LINES OF BUSINESS			
<input type="checkbox"/> Medicare D-SNP	<input type="checkbox"/> L.A. Care Covered	<input type="checkbox"/> L.A. Care Covered Direct	<input type="checkbox"/> MCLA
<input type="checkbox"/> PASC-SEIU Plan	<input checked="" type="checkbox"/> Internal Operations		

DELEGATED ENTITIES / EXTERNAL APPLICABILITY			
<input type="checkbox"/> PP – Mandated	<input type="checkbox"/> PP – Non-Mandated	<input type="checkbox"/> PPGs/IPA	<input type="checkbox"/> Hospitals
<input type="checkbox"/> Specialty Health Plans	<input type="checkbox"/> Directly Contracted Providers	<input type="checkbox"/> Ancillaries	<input type="checkbox"/> Other External Entities

ACCOUNTABILITY MATRIX			

ATTACHMENTS	

ELECTRONICALLY APPROVED BY THE FOLLOWING		
	OFFICER	DIRECTOR
NAME	Marie Montgomery Afzal Shah	Angela Bergman
DEPARTMENT	Finance Services	Accounting Services
TITLE	Chief Financial Officer	Controller



AUTHORITIES

- Government Accounting Standards Board (GASB) Codification Section P80 “Proprietary Fund Accounting and Financial Reporting”
- Government Accounting Standards Board (GASB) Codification Section 1800.141 “Reporting Restrictions in Proprietary Funds”
- Government Accounting Standards Board (GASB) Codification Section 150 “Accounting and Financial Reporting for Certain Investments and for External Investment Pools”
- Financial Accounting Standards Board (FASB) “Accounting Standards Codification (ASC)”
- Generally Accepted Accounting Principles (GAAP)

REFERENCES

HISTORY

REVISION DATE	DESCRIPTION OF REVISIONS
10/25/2018	Supersedes Policy PO-2100
10/28/2019	Annual review of policy; revised format and wordings
10/26/2020	Annual review of policy
10/13/2021	Annual Review of Policy
11/18/2022	Annual review of policy; revised format
<u>11/15/2023</u>	<u>Annual review of policy</u>



1.0 OVERVIEW:

1.1 To ensure the financial viability of L.A. Care Health Plan (L.A. Care), to charge the Board of Governors with the responsibility for the oversight of funds expended, and to provide the L.A. Care staff authorization to expend monies for budgeted and planned operational activities.

1.1.2 To establish a process for the L.A. Care Chief Executive Officer (CEO), Chief Financial Officer (CFO), and Finance staff to prepare the annual budget for review and approval by the Board of Governors. The approved budget will authorize the L.A. Care staff to expend funds included and planned in the budget in accordance with established L.A. Care policies and procedures.

2.0 DEFINITIONS:

~~3.0 Please see the L.A. Care Intranet for the CMS Glossary of Terms for other definitions and acronyms that are designed mainly for the use of Medicare beneficiaries and the general public.~~

4.03.0 POLICY:

4.13.1 To ensure the financial viability of L.A. Care, the Board of Governors is charged with the responsibility for the oversight of funds expended, and provides the L.A. Care staff the authorization to expend monies for budgeted and planned operational activities.

5.04.0 PROCEDURES:

IMPLEMENTATION GUIDELINES:

5.14.1 Budget Preparation:

5.1.14.1.1 **Planning:** At the direction of the CEO and the CFO, the L.A. Care finance staff will prepare an annual budget. Appropriate planning and forecasting will be incorporated into the budget process. The budget and planning process will incorporate:

5.1.14.1.1.1 Regulatory required activities,

5.1.14.1.1.2 Board of Governors organizational financial goals and objectives,

5.1.14.1.1.3 Enrollment forecasts and revenue projections by segments,

5.1.14.1.1.4 Healthcare Expense projections by segments,



5.1.1.64.1.1.5 Administrative Expense projections for departmental functions and operational needs,

5.1.1.74.1.1.6 Capital resource requirements,

5.1.1.84.1.1.7 Outsourcing efficiency opportunities,

5.1.1.94.1.1.8 State, federal, local and internal reporting requirements,

5.1.1.104.1.1.9 Public Communication and member outreach,

5.1.1.114.1.1.10 Contingencies and reserve requirements.

5.1.24.1.2 Budget Detail and Schedules: The budget will be prepared by the L.A. Care Finance Department in sufficient detail so that planned expenditures will reflect projected operational activities, expected transactions, and specific departmental functions. The preliminary budget assumptions will be delivered to the Finance & Budget Committee in August for comments and suggestions and to the Board for approval at the September meeting. The budget will at a minimum include the following schedules:

5.1.2.14.1.2.1 Projected balance sheet

5.1.2.24.1.2.2 Forecast cash flow statement

5.1.2.34.1.2.3 Financial statement of revenues and expenses

5.1.2.44.1.2.4 Enrollment projections by segments

5.1.2.54.1.2.5 Expenses by natural classification

5.1.2.64.1.2.6 Capital expenditures and proposed projects

5.1.2.74.1.2.7 Staffing and total cost of labor

5.1.2.84.1.2.8 Discussion of budget assumptions

5.24.2 Budget Review and Approval Process

5.2.14.2.1 Board Committee and Advisory Committee Input: Appropriate sections of the budget will be reviewed with relevant Board Committees and Advisory Committees as communicated through Board member representatives for their input and council. Recommendations will be incorporated into the budget as appropriate.

5.2.24.2.2 Finance & Budget Committee Review: The preliminary budget assumptions and budget will be presented to the Finance & Budget Committee for its review and approval in August.



5.2.34.2.3 Board of Governors Review and Approval: Upon approval by the Finance & Budget Committee, the Committee Chairperson will present the budget to the Board of Governors for their review and approval. Upon Board approval, L.A. Care’s finance staff will incorporate Board recommendations into the final budget.

5.2.44.2.4 Staff Authority to Expend Funds: Board of Governors’ approval of the budget will authorize the CEO, CFO, and L.A. Care staff to expend monies budgeted and planned on behalf of L.A. Care. All expenditures will be made in accordance with established L.A. Care financial and operational policies and procedures.

5.2.54.2.5 Policy, Procedure and Financial Safeguards

5.2.5.14.2.5.1 L.A. Care staff will develop and present to the Board of Governors policies and procedures which will include safeguards to insure that L.A. Care funds are expended effectively, efficiently and with Board approval. A Summary of Significant Accounting Policies will be included in the Notes to the Combines Financial Statements as appropriate. The Board will be involved in decisions regarding material cash transactions, significant non-budgeted expenditures, internal control procedures and capital purchases in excess of established amounts.

5.2.5.24.2.5.2 Policies will be adopted in the following areas:

5.2.5.2.14.2.5.2.1 Accounts Payable, disbursements and related areas

5.2.5.2.24.2.5.2.2 Procurement and purchase authorization limits

5.2.5.2.34.2.5.2.3 Banking, cash, and check signing limits

5.2.5.2.44.2.5.2.4 Payroll and human resources

5.2.5.2.54.2.5.2.5 Financial Statement preparation and supporting documentation

5.2.5.2.64.2.5.2.6 Investments and cash management

5.2.5.2.74.2.5.2.7 Revenue recognition and recording

5.2.5.2.84.2.5.2.8 Fixed asset acquisition and control



6.05.0 MONITORING:

6.15.1 Annual Audit

5.1.1 Annually, the books and records supporting the Financial Statements of L.A. Care will be examined and analyzed by a public accounting firm whose selection will have been previously approved by the Audit Committee and the Board. Prior to commencement of the audit, the Audit Committee will meet with the appointed auditors to discuss scope of work to be performed.

6.1.15.1.2 The results of the annual audit and accompanying reports of the auditors will be presented by the auditors to the Audit Committee, a committee of the Board of Governors, for review and acceptance.

6.1.25.1.3 L.A. Care's finance staff will prepare a response and action plan to implement the operational findings and recommendations of the auditors. Prior to submitting the action plan to the Board, the audit findings will be reviewed with the Audit and Finance & Budget Committees.

6.1.35.1.4 Subsequent to the Audit Committee review, the audited Financial Statements and accompanying reports of the auditors will be presented to the full Board of Governors for their review and action as required.

6.1.45.1.5 The action plan will be presented to the Board of Governors for their review, input, revision and approval.

7.06.0 REPORTING:

7.16.1 Board of Governors and Finance & Budget Committee Oversight

7.1.16.1.1 L.A. Care financial transactions and operational activities will be subject to the Board of Governors oversight on a regular basis as follows:

7.1.1.16.1.1.1 Monthly Financial Statements – Finance & Budget Committee and Board Review.

7.1.1.1.16.1.1.1 The Finance & Budget Committee, a committee of the Board of Governors, will review detailed monthly Financial Statements prepared by the L.A. Care Finance staff.

7.1.1.1.26.1.1.1.2 Financial Statements should properly reflect the operational activities, financial status and transactions of the organization.



7.1.1.1.36.1.1.1.3 Financial statements will be prepared according to Generally Accepted Accounting Principles (GAAP), Government Accounting Standards Board (GASB) where applicable and Financial Accounting Standards Board (FASB) “Accounting Standards Codification (ASC).

7.1.26.1.2 The CFO or Deputy CFO will present the Financial Statements to the Finance & Budget Committee and the Board of Governors according to the approved Board Schedule. Variances from Budget and/or recent forecast will be adequately explained by L.A. Care staff.

	AUTHORIZATION AND APPROVAL LIMITS	AFS-006
	DEPARTMENT ACCOUNTING AND FINANCIAL SERVICES	
Supersedes Policy Number(s)		

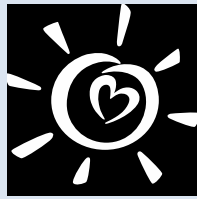
DATES					
Effective Date	1/10/2002	Review Date	2/8/2022 11/15/2023	Next Annual Review Date	2/8/2023 12/2024
Legal Review Date	11/09/2023	Committee Review Date	7/19/2017		

LINES OF BUSINESS				
<input type="checkbox"/> Cal MediConnect	<input type="checkbox"/> L.A. Care Covered	<input type="checkbox"/> L.A. Care Covered Direct	<input type="checkbox"/> MCLA	
<input type="checkbox"/> PASC-SEIU Plan	<input checked="" type="checkbox"/> Internal Operations			

DELEGATED ENTITIES / EXTERNAL APPLICABILITY			
<input type="checkbox"/> PP – Mandated	<input type="checkbox"/> PP – Non-Mandated	<input type="checkbox"/> PPGs/IPA	<input type="checkbox"/> Hospitals
<input type="checkbox"/> Specialty Health Plans	<input type="checkbox"/> Directly Contracted Providers	<input type="checkbox"/> Ancillaries	<input type="checkbox"/> Other External Entities

ACCOUNTABILITY MATRIX			

ATTACHMENTS
➤ Authorization and Approval Limits
➤ Authorizations and Approvals When Amount Exceeded
➤ Examples



L.A. Care
HEALTH PLAN®

Board of Governors
MOTION SUMMARY

Date: November 15, 2023

Motion No. FIN 109.1223

Committee: Finance & Budget

Chairperson: Stephanie Booth, MD

Requesting Department: Accounting & Finance Services

Issue: Revising Accounting and Finance Services Policy AFS-006 (Authorization and Approval Limits).

Background: L.A. Care periodically reviews and updates AFS-006 Authorization and Approval Limits policy to align with ongoing business needs while maintaining adequate oversight and transparency. The updates to the policy are summarized, below:

AFS-006: Authorization and Approval Limits:

- Updated exclusion section 3.2 to better define member benefits and state incentives.
- Updated policy to no longer require Finance & Budget and/or Board of Governor's approval for additional dollars if original contract satisfied authorization requirements.
- Added a requirement to report upcoming planned spend, by vendor, in the Annual Operating and Capital Budget presentation.
- Added Deputy Chiefs to the management level matrix.
- Removed the dollar thresholds to the exception list.
- Increased authorization limits for operating and capital expenditures.

Member Impact: None.

Budget Impact: None.

Motion: To approve Accounting and Finance Services Policy AFS-006 (Authorization and Approval Limits) as submitted.

	AUTHORIZATION AND APPROVAL LIMITS	AFS-006
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ELECTRONICALLY APPROVED BY THE FOLLOWING			
	OFFICER	DIRECTOR	COMMITTEE CHAIR
NAME	Marie Montgomery Afzal Shah	JR. Nino David Inglese	Han Shapiro Stephanie Booth, MD-MBA-FAAP FACHE
DEPARTMENT	Financial Services	Financial Services	Finance and Budget Committee
TITLE	Chief Financial Officer	Senior Director, Procurement	Treasurer of the Board of Governors
AUTHORITIES			
➤ N/A			

REFERENCES
<ul style="list-style-type: none"> ➤ AFS-004, “Expense Policy” ➤ AFS-007, “Procurement Policy” ➤ AFS-027, “Travel Expense Policy” ➤ LS-009, “Government Claims Presentation and Delegation of Authority to Approve, Deny and/or Settle Certain Government Claims” ➤ LS-010, “Delegation of Authority to Approve, Compromise and/or Settle Certain Pre-Litigation Claims and Pending Litigation”

HISTORY	
REVISION DATE	DESCRIPTION OF REVISIONS
01/10/02	New Policy
02/10/10	Annual Review
06/24/2015	Annual Review with revisions
06/23/2017	Annual Review with revisions
08/14/2018	Annual Review
10/10/2019	Annual Review
12/14/2020	Annual review, no changes.

	AUTHORIZATION AND APPROVAL LIMITS	AFS-006
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02/08/2021	Annual review with revisions on exclusions, reporting, and officer titles.
11/15/2023	Annual review with revisions

DEFINITIONS	
Please visit the L.A. Care intranet for a comprehensive list of definitions used in policies: http://insidelac/ourtoolsandresources/departmentspoliciesandprocedures	



1.0 **OVERVIEW:**

- 1.1** L.A. Care Health Plan (L.A. Care) expenditures shall only be made as authorized by designated management personnel. Designated management personnel have approval authority for expenditures as specified herein with oversight by supervisory levels. This policy seeks to balance the need for organizational efficiency and delegated decision making, with financial responsibility, oversight and accountability both internal to L.A. Care and consistent with L.A. Care's public entity status.

2.0 **DEFINITIONS:**

- 2.1 Operating Expenditures:** Expenditures for goods and services required to conduct the day to day business operations of the organization. Examples are: advertising, consulting fees, IT or business hosting/cloud services, temporary labor, training, translation services, repair and maintenance, supplies, utilities, and all vendor services not related to providing medical care. For the purpose of this policy, operating expenditures excludes regulatory fees, legal fees from Section 2.2, medical services, and Capital Expenditures.
- 2.2 Capital Expenditures:** Expenditures incurred for the purchase of tangible property, i.e. furniture, fixture, office equipment, computer equipment. Refer to Policy AFS-002-Capital Assets.

3.0 **POLICY:**

- 3.1** All purchases of Operating and Capital Expenditures must be made in accordance with AFS-007, "Procurement Policy" in order to comply with applicable legal, financial, compliance, privacy, and information security requirements prior to any contract (including without limitation amendments, new schedules or scope of work) execution.
- 3.2** This policy excludes the authorizations and approvals of all travel and expenses including all catering and meals from an L.A. Care meeting, training, recruiting, workplace meeting, provider relations, sales, or related purpose. For these expenditures, please refer to Expense Policy (AFS-004) and Travel and Other Expense Policy (AFS-027). ~~This policy also excludes employee benefits; [member benefits](#); medical claims; pharmacy claims; capitation; other health care expenses including member ~~and~~, provider [and state](#) incentives; and claims settlements covered by Government Claims Presentation and Delegation of Authority to Approve, Deny and/or Settle Certain Government Claims Policy (LS-009) and Delegation of Authority to Approve, Compromise and/or Settle Certain Pre-Litigation Claims and Pending Litigation Policy (LS-010).~~
- 3.3** Authorization and Approval Limits are subject to the review and approval by the Board of Governors, and L.A. Care management authorization in accordance with the authorization limits (see "Authorization and Approval Levels" attachment).
- 3.4** The Authorizations and Approval Limits are based on the total dollar amount of a purchase or contract. ~~[Once a purchase or contract receives Finance & Budget and/or Board of](#)~~



Governor's approval, additional dollars are added to an existing purchase order or contract already authorized, then the authorization limit is based on or contract will not need additional Finance & Budget and/or Board of Governor's approval if conducted in accordance with Policy AFS-007 "Procurement Policy" and the total aggregate aggregated amount of the (original authorized dollar amount plus the additional added dollars to) does not exceed the next Authorization and Approval Level. These purchases and contracts will be added-included in the reporting required by Section 5.2 and included in the Annual Budget.

- 3.5** In addition to the approvers found in the "Authorization and Limits" attachment, there must be at least one other approver for purchases, contracts, or check requests. These approvers are accounting/budget ~~and/or~~ procurement ~~and/or as described in Policy (AFS-007)~~. Exceptions to this are low dollar purchases for office supplies and IT peripherals directly from L.A. Care's electronic catalog procurement system.
- 3.6** Only authorized signers who have a current signatory card on file in Accounts Payable, as approved by their respective officer, and who have primary responsibility for managing the budget of one or more cost centers will be able to sign contracts, subject to the Authorizations and Approval Limits above.
- 3.7** Only the CEO or designee has the authority to execute contracts approved by the Finance & Budget Committee or the Board of Governors.
- 3.8** In a situation when time is of the essence and presenting a motion to Finance & Budget Committee is not possible, only the Chief Executive Officer (CEO) or designee may authorize an expenditure, not to exceed \$52,000,000, if prior approval is received from the Chairperson of the Executive Committee and the Chairperson of the Finance & Budget Committee.
- 3.9** In a situation when time is of the essence and when a motion must be presented to the Board of Governors prior to Finance & Budget Committee, the Chairperson of the Finance & Budget Committee must approve presenting of the said motion on behalf of the Finance & Budget Committee.
- 3.10** In the event that the actual expenditure or an approved invoice exceeds the original amount authorized, it will be handled in accordance with the attached procedure (see "Authorizations and Approvals When Amount Exceeded" attachment). Beyond these limits, the next management level authorization is required in accordance with Section 3.4 and 3.5.
- 3.11** All staff must adhere to these authorization limits and must not submit multiple purchase requisitions, check requests, or other payment requests that are under an authorization limit to avoid higher levels of management approvals.
- 3.12** Delegation of approvals and authorizations to a substitute approver when an approver is not available may be requested in writing via e-mail from the approver to Accounts Payable and Procurement. Delegation must be made at the same management level of the approver or higher.



- 3.13** In the event an officer needs to delegate approvals and authorizations to one formal designee to approve and sign contracts for an extended period of time other than for short-term unavailability, the following is required in writing:
 - 3.13.1** Approval by officer who is requesting designee.
 - 3.13.2** Designee must be at the equivalent level of the original requester or at a higher level.
 - 3.13.23.13.3** Approval by CFO. If CFO is requesting officer, then approval by CEO.
 - 3.13.33.13.4** Signatory card of designee on file in Accounts Payable.

- 3.14** The requesting officer, CFO, or CEO can revoke designee’s approval and authorization at any time. The list of designees will be reviewed annually by CFO or designee.

- 3.15** In a situation when a management level individual is unable to authorize and approve expenditures, authorizations can be delegated temporarily in writing via e-mail to Accounts Payable and Procurement.

- 3.16** Examples of scenarios that apply to this policy’s authorization and approval limits can be found in the “Examples” attachment.

- 3.17** Check requests can be used for disbursements that are not subject to the Procurement Policy including exceptions and infrequent purchases. The use of a check request for a disbursement must be approved by the Controller or designee. The check request approvals are required in accordance with the Authorization and Approval Limits except for the special exclusion listed below:

~~3.18 The following are special authorizations and approvals for recurring expenditures which already have a previously authorized commitment (i.e., active and fully executed contract). A board motion is required when the following amounts are exceeded:~~

Recurring Expenditure	Delegated Approver	Up to the following amounts
Building lease payments from an active, fully executed lease contract	CFO or designee	\$12,000,000 per year
Sales agency broker commissions from an active, fully executed contract	CFO or designee	\$4,000,000 per year
L.A. Care insurance premiums from annual renewals (e.g., workers compensation, crime, fiduciary, managed errors and omissions, etc.)	CFO or designee	\$4,000,000 per year
Investment fees	CFO or designee	\$400,000 per month

	AUTHORIZATION AND APPROVAL LIMITS	AFS-006
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Regulatory fee wire transfers (exclude Legal settlements and Provider payments)	CFO or designee	\$15,000,000 per month
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4.0 Monitoring:

- 4.1** List of substitute of approvers will be maintained by Accounts Payable and Procurement.
- 4.2** Accounts Payable will maintain the list of designees for special approvals and authorizations. The list of designees will be reviewed annually by CFO or designee.

**5.0 Reporting:**

- 5.1** Instances in which staff appears to unbundle purchases or split requirements to avoid scrutiny by higher levels of authority will be reported to senior management and could be subject to disciplinary action up to and including termination.
- 5.2** All executed vendor contracts for all expenditures will be reported to the Board of Governors on a quarterly basis.
- 5.3** [Vendor budgets will be reported, in aggregate, for the upcoming fiscal year as part of the Annual Operating & Capital Budget materials.](#)

Authorization and Approval Levels*



Management Level	Operating and Capital Expenditures Up to and including the following amounts
Department Managers*	\$ <u>25</u> ,000
Directors / Senior Directors / Managing Directors /	\$ <u>75</u> <u>100</u> ,000
Officers (CEO, COO, CFO, CHRO, Chief Information and Technology Officer, CMO, General Counsel, Chief of Staff Executive Services, Chief Product Officer, Executive Directors, <u>Deputy Chiefs</u>)	\$ 300 <u>1,000</u> ,000
CEO plus CFO	\$ <u>13</u> ,000,000
Finance & Budget Committee	\$ <u>25</u> ,000,000
Board of Governors	over \$ <u>25</u> ,000,000

See Section 3.2 for exclusions.

*Manager level with direct reports.

Authorizations and Approvals When Amount Exceeded



Less than or equal to \$250,000	Greater than \$250,000 and up to \$13,000,000	Greater than \$13,000,000
Directors / Senior Directors / Managing Directors can approve up to the lesser of 10% or \$15,000	Officers (CEO, COO, CFO, CHRO, CIO, CMO, General Counsel, Chief of Staff Executive Services, Executive Directors) can approve up to the lesser of 5% or \$25,000/37,500	CEO & CFO can approve up to the lesser of 5% or \$75,125,000

For purchases less than or equal to \$250,000, if the additional amount of a final expenditure or a final approved invoice is the lesser of ten percent (10%) of the original amount authorized or \$15,000, the additional amount may be approved by at least a director level approver or designee provided the cost overage is limited to the same goods and services originally authorized.

For purchases greater than \$250,000 and up to \$13,000,000, if the additional amount of a final expenditure or a final approved invoice is the lesser of five percent (5%) of the original amount authorized or \$25,000/37,500, the additional amount may be approved by an officer level approver or designee provided the cost overage is limited to the same goods and services originally authorized.

For purchases greater than \$13,000,000 that have already been authorized by the Finance & Budget Committee or the Board of Governors, if the additional amount of a final expenditure or a final approved invoice is the lesser of five percent (5%) of the original amount authorized or \$75,125,000, the additional amount may be approved by the CEO and the CFO or respective designees provided the cost overage is limited to the same goods and services originally authorized; otherwise, Finance & Budget Committee and/or the Board of Governors authorization is required.

Section 3.12 applies to above.

Examples

<u>Example</u>	<u>Scenario</u>	<u>Expenditure Type</u>	<u>Authorized Approver</u>
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1	\$ 75 <u>100</u> ,000 Facility Services Contract	Operating	Director, Senior Director, Managing Director
2	\$ 300 <u>51,000</u> ,000 Consulting Contract	Operating	Officers (CEO, COO, CFO, CHRO, Chief Information and Technology Officer, CMO, General Counsel, Chief Product Officer, Chief of Staff Executive Services, Executive Directors), <u>Deputy Chiefs</u>)
3	\$ 14 <u>3</u> M Translation Services	Operating	CEO plus CFO
4	\$ 14 ,999,999 Hardware Purchase	Capital	Finance & Budget Committee
5	\$ 25 .5M Health Risk Assessment Contract	Operating	Board of Governors
6	Using Example #2, a \$2,000 increase from a final invoice with a new total of \$302,000	Operating	Officers (CEO, COO, CFO, CHRO, Chief Information and Technology Officer, CMO, General Counsel, Chief Product Officer, Chief of Staff Executive Services, Executive Directors), <u>Deputy Chiefs</u>)
7	Using Example #3, a \$40,000 increase from a final invoice with a new total of \$ 12 <u>0</u> ,040,000	Operating	CEO plus CFO
8	\$200 Catering Request	N/A	See Expense Policy AFS-004



DATE: November 15, 2023
TO: Finance & Budget Committee
FROM: Afzal Shah, *Chief Financial Officer*

SUBJECT: Monthly Investment Portfolio Securities Transaction Report for September, 2023

To keep the Committee apprised of L.A. Care's investment portfolios and to comply with California Government Code Section 53607, attached are the monthly investment transaction details from September 1 to September 30, 2023.

L.A. Care's investment market value as of September 30, 2023, was \$3.3 billion. This includes our funds invested with the government pooled funds. L.A. Care has approximately \$35 million invested with the statewide Local Agency Investment Fund (LAIF), and approximately \$79 million invested with the Los Angeles County Pooled Investment Fund (LACPIF).

The remainder as of September 30, 2023, of \$3.2 billion is managed by two independent asset managers, 1) Payden & Rygel and 2) New England Asset Management (NEAM) and is divided into three portfolios based on investment style,

1. Payden & Rygel - Short-term portfolio
2. Payden & Rygel - Extended term portfolio
3. New England Asset Management - Corporate notes extended term portfolio

The transactions within these three portfolios are included in the attached reports.

LA Care, as a California government entity, only makes investments in bonds/fixed income, as per the California Government Code. The entries on the Investment Securities Portfolio Transaction Report reflect transactions undertaken by financial management companies on L.A. Care's behalf. L.A. Care does not direct these individual transactions. The firms, managing investments on behalf of L.A. Care, conduct the transactions based on L.A. Care's investment guidelines.

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2023
through 09/30/2023

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/01/23	09/01/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/07/23 Cpn	912796YH6	(49,956,500.00)		0.00	0.00	(49,956,500.00)
09/01/23	09/01/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/07/23 Cpn	912796YH6	(49,956,500.00)		0.00	0.00	(49,956,500.00)
09/01/23	09/01/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/07/23 Cpn	912796YH6	(49,956,500.00)		0.00	0.00	(49,956,500.00)
09/01/23	09/01/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/07/23 Cpn	912796YH6	(49,956,500.00)		0.00	0.00	(49,956,500.00)
09/01/23	09/01/23	Buy	20,000,000.000	U.S. TREASURY BILL MAT 09/07/23 Cpn	912796YH6	(19,982,600.00)		0.00	0.00	(19,982,600.00)
09/01/23	09/01/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/21/23 Cpn	912796CR8	(49,853,888.89)		0.00	0.00	(49,853,888.89)
09/01/23	09/01/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/21/23 Cpn	912796CR8	(49,853,888.89)		0.00	0.00	(49,853,888.89)
09/01/23	09/01/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/21/23 Cpn	912796CR8	(49,853,888.89)		0.00	0.00	(49,853,888.89)
09/01/23	09/01/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/21/23 Cpn	912796CR8	(49,853,888.89)		0.00	0.00	(49,853,888.89)
09/01/23	09/01/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 11/14/23 Cpn	912797HK6	(49,459,131.94)		0.00	0.00	(49,459,131.94)
09/01/23	09/01/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 11/14/23 Cpn	912797HK6	(49,459,131.94)		0.00	0.00	(49,459,131.94)
09/01/23	09/01/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 11/14/23 Cpn	912797HK6	(49,459,131.94)		0.00	0.00	(49,459,131.94)
09/01/23	09/01/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 11/14/23 Cpn	912797HK6	(49,459,131.94)		0.00	0.00	(49,459,131.94)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2023
through 09/30/2023

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/01/23	09/01/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/19/23 Cpn	912797GT8	(49,868,250.00)		0.00	0.00	(49,868,250.00)
09/01/23	09/01/23	Buy	40,000,000.000	U.S. TREASURY BILL MAT 09/19/23 Cpn	912797GT8	(39,894,600.00)		0.00	0.00	(39,894,600.00)
09/01/23	09/01/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn	313384LH0	(49,970,944.44)		0.00	0.00	(49,970,944.44)
09/01/23	09/01/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn	313384LH0	(49,970,944.44)		0.00	0.00	(49,970,944.44)
09/01/23	09/01/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn	313384LH0	(49,970,944.44)		0.00	0.00	(49,970,944.44)
09/01/23	09/01/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn	313384LH0	(49,970,944.44)		0.00	0.00	(49,970,944.44)
09/01/23	09/01/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn	313384LH0	(49,970,944.44)		0.00	0.00	(49,970,944.44)
09/01/23	09/01/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn	313384LH0	(49,970,944.44)		0.00	0.00	(49,970,944.44)
09/01/23	09/01/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn	313384LH0	(49,970,944.44)		0.00	0.00	(49,970,944.44)
09/05/23	09/05/23	Buy	22,500,000.000	CREDIT AGRICOLE CP MAT 09/12/23 Cpn	22533UWC3	(22,476,856.25)		0.00	0.00	(22,476,856.25)
09/05/23	09/05/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/06/23 Cpn	313384LJ6	(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/05/23	09/05/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/06/23 Cpn	313384LJ6	(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/05/23	09/05/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/06/23 Cpn	313384LJ6	(49,992,708.33)		0.00	0.00	(49,992,708.33)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2023
through 09/30/2023

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/05/23	09/05/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/06/23 Cpn 313384LJ6	(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/05/23	09/05/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/06/23 Cpn 313384LJ6	(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/05/23	09/05/23	Buy	10,000,000.000	SOUTHERN CALIF GAS CP 144A MAT 09/12/23 Cpn 84243MWC	(9,989,655.56)		0.00	0.00	(9,989,655.56)
09/06/23	09/06/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/07/23 Cpn 313384LK3	(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/06/23	09/06/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/07/23 Cpn 313384LK3	(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/06/23	09/06/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/07/23 Cpn 313384LK3	(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/06/23	09/06/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/07/23 Cpn 313384LK3	(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/06/23	09/06/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/07/23 Cpn 313384LK3	(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/06/23	09/06/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/07/23 Cpn 313384LK3	(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/05/23	09/06/23	Buy	20,000,000.000	NATL SEC CLEARING CP 144A MAT 09/28/23 Cpn 63763QWU	(19,935,100.00)		0.00	0.00	(19,935,100.00)
09/06/23	09/07/23	Buy	20,000,000.000	U.S. TREASURY BILL MAT 09/14/23 Cpn 912796CQ0	(19,979,719.44)		0.00	0.00	(19,979,719.44)
09/06/23	09/07/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/14/23 Cpn 912796CQ0	(49,949,298.61)		0.00	0.00	(49,949,298.61)
09/06/23	09/07/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/14/23 Cpn 912796CQ0	(49,949,298.61)		0.00	0.00	(49,949,298.61)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2023
through 09/30/2023

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/06/23	09/07/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/14/23 Cpn 912796CQ0	(49,949,298.61)		0.00	0.00	(49,949,298.61)
09/06/23	09/07/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/14/23 Cpn 912796CQ0	(49,949,298.61)		0.00	0.00	(49,949,298.61)
09/07/23	09/07/23	Buy	25,000,000.000	FHLB DISCOUNT NOTE MAT 09/08/23 Cpn 313384LL1	(24,996,354.17)		0.00	0.00	(24,996,354.17)
09/05/23	09/07/23	Buy	5,069,850.060	NAROT 2022-A A2 CAR MAT 11/15/24 Cpn 1.32 65479QAB3	(5,047,669.48)	(4,089.68)	0.00	0.00	(5,051,759.16)
09/07/23	09/07/23	Buy	25,000,000.000	UNITEDHEALTH GROUP CP 144A MAT 09/08/23 Cpn 91058UW82	(24,996,312.50)		0.00	0.00	(24,996,312.50)
09/08/23	09/08/23	Buy	40,000,000.000	FHLB DISCOUNT NOTE MAT 09/11/23 Cpn 313384LP2	(39,982,500.00)		0.00	0.00	(39,982,500.00)
09/06/23	09/08/23	Buy	5,000,000.000	INTER-AMERICAN DEV BANK FRN MAT 02/10/26 Cpn 5.54 4581X0DT2	(4,998,500.00)	(22,193.86)	0.00	0.00	(5,020,693.86)
09/07/23	09/08/23	Buy	10,000,000.000	U.S. TREASURY FRN MAT 07/31/25 Cpn 5.53 91282CHS3	(9,991,908.50)	(59,573.48)	0.00	0.00	(10,051,481.98)
09/11/23	09/11/23	Buy	30,000,000.000	AUTOMATIC DATA CP 144A MAT 09/12/23 Cpn 0530A3WC8	(29,995,583.33)		0.00	0.00	(29,995,583.33)
09/11/23	09/11/23	Buy	12,500,000.000	FHLB DISCOUNT NOTE MAT 09/12/23 Cpn 313384LQ0	(12,498,184.03)		0.00	0.00	(12,498,184.03)
09/07/23	09/11/23	Buy	1,100,000.000	GM 2020-2 A FLOOR 144A MAT 10/15/25 Cpn 0.69 361886CM4	(1,094,886.72)	(548.17)	0.00	0.00	(1,095,434.89)
09/12/23	09/12/23	Buy	30,000,000.000	AUTOMATIC DATA CP 144A MAT 09/13/23 Cpn 0530A3WD6	(29,995,583.33)		0.00	0.00	(29,995,583.33)
09/12/23	09/12/23	Buy	8,000,000.000	SC SOUTH CAROLINA PUB SVC CP MAT 09/21/23 Cpn 5.40 83708BCE4	(8,000,000.00)		0.00	0.00	(8,000,000.00)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2023
through 09/30/2023

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/12/23	09/13/23	Buy	10,000,000.000	BNP PARIBAS NY CP MAT 06/07/24 Cpn	09659BF70	(9,579,388.89)		0.00	0.00	(9,579,388.89)
09/13/23	09/13/23	Buy	24,000,000.000	FHLB DISCOUNT NOTE MAT 09/14/23 Cpn	313384LS6	(23,996,513.33)		0.00	0.00	(23,996,513.33)
09/11/23	09/13/23	Buy	4,370,869.490	FORDO 2020-C A3 MAT 07/15/25 Cpn 0.41	34533YAD2	(4,302,675.18)	(1,393.82)	0.00	0.00	(4,304,069.00)
09/14/23	09/14/23	Buy	22,500,000.000	CATERPILLAR FIN CP MAT 09/28/23 Cpn	14912EWU7	(22,453,625.00)		0.00	0.00	(22,453,625.00)
09/14/23	09/14/23	Buy	28,000,000.000	FHLB DISCOUNT NOTE MAT 09/15/23 Cpn	313384LT4	(27,995,932.22)		0.00	0.00	(27,995,932.22)
09/14/23	09/14/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/15/23 Cpn	313384LT4	(49,992,736.11)		0.00	0.00	(49,992,736.11)
09/14/23	09/14/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/15/23 Cpn	313384LT4	(49,992,736.11)		0.00	0.00	(49,992,736.11)
09/15/23	09/15/23	Buy	10,452,000.000	BNP PARIBAS NY CP MAT 10/02/23 Cpn	09659CX29	(10,425,742.25)		0.00	0.00	(10,425,742.25)
09/15/23	09/15/23	Buy	20,000,000.000	FHLB DISCOUNT NOTE MAT 09/18/23 Cpn	313384LW7	(19,991,250.00)		0.00	0.00	(19,991,250.00)
09/15/23	09/15/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/18/23 Cpn	313384LW7	(49,978,125.00)		0.00	0.00	(49,978,125.00)
09/15/23	09/15/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/18/23 Cpn	313384LW7	(49,978,125.00)		0.00	0.00	(49,978,125.00)
09/15/23	09/15/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/18/23 Cpn	313384LW7	(49,978,125.00)		0.00	0.00	(49,978,125.00)
09/14/23	09/15/23	Buy	7,000,000.000	SUMITOMO MITSUI CP 144A MAT 09/25/23 Cpn	86563HWR7	(6,989,616.67)		0.00	0.00	(6,989,616.67)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2023
through 09/30/2023

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/18/23	09/18/23	Buy	30,000,000.000	FHLB DISCOUNT NOTE MAT 09/19/23 Cpn 313384LX5	(29,995,625.00)		0.00	0.00	(29,995,625.00)
09/07/23	09/18/23	Buy	10,000,000.000	FHLMC C 12/18/23 Q MAT 09/18/26 Cpn 6.00 3134H1BW2	(10,000,000.00)		0.00	0.00	(10,000,000.00)
09/06/23	09/19/23	Buy	8,300,000.000	FHLB C 12/19/23 Q MAT 12/19/25 Cpn 5.75 3130AX4Y1	(8,300,000.00)		0.00	0.00	(8,300,000.00)
09/19/23	09/19/23	Buy	15,000,000.000	FHLB DISCOUNT NOTE MAT 09/20/23 Cpn 313384LY3	(14,997,812.50)		0.00	0.00	(14,997,812.50)
09/14/23	09/19/23	Buy	7,700,000.000	FORDL 2023-B A1 LEASE MAT 10/15/24 Cpn 5.69 34529NAA8	(7,700,000.00)		0.00	0.00	(7,700,000.00)
09/20/23	09/20/23	Buy	5,000,000.000	FHLB DISCOUNT NOTE MAT 09/21/23 Cpn 313384LZ0	(4,999,270.83)		0.00	0.00	(4,999,270.83)
09/20/23	09/20/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/21/23 Cpn 313384LZ0	(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/19/23	09/21/23	Buy	3,500,000.000	BMWLT 2021-2 A4 LEASE MAT 01/27/25 Cpn 0.43 09690AAD5	(3,438,339.84)	(1,086.94)	0.00	0.00	(3,439,426.78)
09/21/23	09/21/23	Buy	20,000,000.000	FHLB DISCOUNT NOTE MAT 09/22/23 Cpn 313384MA4	(19,997,083.33)		0.00	0.00	(19,997,083.33)
09/21/23	09/21/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/22/23 Cpn 313384MA4	(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/21/23	09/21/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/22/23 Cpn 313384MA4	(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/21/23	09/21/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/22/23 Cpn 313384MA4	(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/21/23	09/21/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/22/23 Cpn 313384MA4	(49,992,708.33)		0.00	0.00	(49,992,708.33)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2023
through 09/30/2023

Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/21/23	09/21/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/22/23 Cpn 313384MA4		(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/22/23	09/22/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/05/23 Cpn 912796YJ2		(49,904,648.61)		0.00	0.00	(49,904,648.61)
09/22/23	09/22/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/05/23 Cpn 912796YJ2		(49,904,648.61)		0.00	0.00	(49,904,648.61)
09/22/23	09/22/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/05/23 Cpn 912796YJ2		(49,904,648.61)		0.00	0.00	(49,904,648.61)
09/21/23	09/22/23	Buy	10,000,000.000	CITIBANK CD MAT 06/17/24 Cpn 5.92 17330QFJ1		(10,000,000.00)		0.00	0.00	(10,000,000.00)
09/22/23	09/22/23	Buy	5,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8		(4,997,812.50)		0.00	0.00	(4,997,812.50)
09/22/23	09/22/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8		(49,978,125.00)		0.00	0.00	(49,978,125.00)
09/22/23	09/22/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8		(49,978,125.00)		0.00	0.00	(49,978,125.00)
09/22/23	09/22/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8		(49,978,125.00)		0.00	0.00	(49,978,125.00)
09/22/23	09/22/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8		(49,978,125.00)		0.00	0.00	(49,978,125.00)
09/22/23	09/22/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8		(49,978,125.00)		0.00	0.00	(49,978,125.00)
09/22/23	09/22/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8		(49,978,125.00)		0.00	0.00	(49,978,125.00)
09/22/23	09/22/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8		(49,978,125.00)		0.00	0.00	(49,978,125.00)

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2023
through 09/30/2023

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/22/23	09/22/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	(49,978,125.00)		0.00	0.00	(49,978,125.00)
09/22/23	09/22/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	(49,978,125.00)		0.00	0.00	(49,978,125.00)
09/22/23	09/22/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	(49,978,125.00)		0.00	0.00	(49,978,125.00)
09/22/23	09/22/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	(49,978,125.00)		0.00	0.00	(49,978,125.00)
09/20/23	09/22/23	Buy	4,783,957.360	TLOT 2022-A A3 LEASE 144A MAT 02/20/25 Cpn 1.96 89238LAC4	(4,719,112.31)	(520.92)	0.00	0.00	(4,719,633.23)
09/20/23	09/22/23	Buy	382,716.590	TLOT 2022-A A3 LEASE 144A MAT 02/20/25 Cpn 1.96 89238LAC4	(377,484.14)	(41.67)	0.00	0.00	(377,525.81)
09/22/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/26/23 Cpn 912797GU5	(49,992,750.00)		0.00	0.00	(49,992,750.00)
09/22/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/26/23 Cpn 912797GU5	(49,992,750.00)		0.00	0.00	(49,992,750.00)
09/22/23	09/25/23	Buy	30,000,000.000	U.S. TREASURY BILL MAT 09/28/23 Cpn 912796CS6	(29,986,887.50)		0.00	0.00	(29,986,887.50)
09/22/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 09/28/23 Cpn 912796CS6	(49,978,145.83)		0.00	0.00	(49,978,145.83)
09/22/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn 912797GV3	(49,941,472.22)		0.00	0.00	(49,941,472.22)
09/22/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn 912797GV3	(49,941,472.22)		0.00	0.00	(49,941,472.22)
09/22/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn 912797GV3	(49,941,472.22)		0.00	0.00	(49,941,472.22)

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09/22/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn	912797GV3	(49,941,472.22)		0.00	0.00	(49,941,472.22)
09/22/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn	912797GV3	(49,941,472.22)		0.00	0.00	(49,941,472.22)
09/22/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn	912797GV3	(49,941,472.22)		0.00	0.00	(49,941,472.22)
09/25/23	09/25/23	Buy	10,000,000.000	U.S. TREASURY BILL MAT 10/10/23 Cpn	912797HA8	(9,978,035.42)		0.00	0.00	(9,978,035.42)
09/25/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/10/23 Cpn	912797HA8	(49,890,177.08)		0.00	0.00	(49,890,177.08)
09/25/23	09/25/23	Buy	10,000,000.000	U.S. TREASURY BILL MAT 10/17/23 Cpn	912797HB6	(9,967,733.33)		0.00	0.00	(9,967,733.33)
09/25/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/17/23 Cpn	912797HB6	(49,838,666.67)		0.00	0.00	(49,838,666.67)
09/25/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/17/23 Cpn	912797HB6	(49,838,666.67)		0.00	0.00	(49,838,666.67)
09/25/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/17/23 Cpn	912797HB6	(49,838,666.67)		0.00	0.00	(49,838,666.67)
09/25/23	09/25/23	Buy	40,000,000.000	U.S. TREASURY BILL MAT 10/26/23 Cpn	912797FC6	(39,818,443.33)		0.00	0.00	(39,818,443.33)
09/25/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/26/23 Cpn	912797FC6	(49,773,054.17)		0.00	0.00	(49,773,054.17)
09/22/23	09/25/23	Buy	40,000,000.000	U.S. TREASURY BILL MAT 10/05/23 Cpn	912796YJ2	(39,941,555.56)		0.00	0.00	(39,941,555.56)
09/22/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/05/23 Cpn	912796YJ2	(49,926,944.44)		0.00	0.00	(49,926,944.44)

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09/22/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/05/23 Cpn	912796YJ2	(49,926,944.44)		0.00	0.00	(49,926,944.44)
09/22/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/05/23 Cpn	912796YJ2	(49,926,944.44)		0.00	0.00	(49,926,944.44)
09/22/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/05/23 Cpn	912796YJ2	(49,926,944.44)		0.00	0.00	(49,926,944.44)
09/22/23	09/25/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/05/23 Cpn	912796YJ2	(49,926,944.44)		0.00	0.00	(49,926,944.44)
09/21/23	09/25/23	Buy	413,500.610	BMW 2021-2 A3 LEASE MAT 12/26/24 Cpn 0.33	09690AAC7	(410,722.40)		0.00	0.00	(410,722.40)
09/25/23	09/25/23	Buy	45,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	(44,993,412.50)		0.00	0.00	(44,993,412.50)
09/25/23	09/25/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	(49,992,680.56)		0.00	0.00	(49,992,680.56)
09/25/23	09/25/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	(49,992,680.56)		0.00	0.00	(49,992,680.56)
09/25/23	09/25/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	(49,992,680.56)		0.00	0.00	(49,992,680.56)
09/25/23	09/25/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	(49,992,680.56)		0.00	0.00	(49,992,680.56)
09/25/23	09/25/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	(49,992,680.56)		0.00	0.00	(49,992,680.56)
09/25/23	09/25/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	(49,992,680.56)		0.00	0.00	(49,992,680.56)
09/25/23	09/25/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	(49,992,680.56)		0.00	0.00	(49,992,680.56)

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/25/23	09/25/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	(49,992,680.56)		0.00	0.00	(49,992,680.56)
09/25/23	09/25/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	(49,992,680.56)		0.00	0.00	(49,992,680.56)
09/25/23	09/25/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	(49,992,680.56)		0.00	0.00	(49,992,680.56)
09/25/23	09/25/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	(49,992,680.56)		0.00	0.00	(49,992,680.56)
09/25/23	09/25/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	(49,992,680.56)		0.00	0.00	(49,992,680.56)
09/21/23	09/25/23	Buy	4,842,995.400	TAOT 2023-B A1 CAR MAT 05/15/24 Cpn 5.23	891941AA4	(4,841,481.95)	(7,029.07)	0.00	0.00	(4,848,511.02)
09/25/23	09/26/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn	912797GV3	(49,948,861.11)		0.00	0.00	(49,948,861.11)
09/25/23	09/26/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn	912797GV3	(49,948,861.11)		0.00	0.00	(49,948,861.11)
09/25/23	09/26/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn	912797GV3	(49,948,861.11)		0.00	0.00	(49,948,861.11)
09/25/23	09/26/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn	912797GV3	(49,948,861.11)		0.00	0.00	(49,948,861.11)
09/25/23	09/26/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn	912797GV3	(49,948,861.11)		0.00	0.00	(49,948,861.11)
09/25/23	09/26/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/05/23 Cpn	912796YJ2	(49,934,187.50)		0.00	0.00	(49,934,187.50)
09/25/23	09/26/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/05/23 Cpn	912796YJ2	(49,934,187.50)		0.00	0.00	(49,934,187.50)

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09/25/23	09/26/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/05/23 Cpn 912796YJ2		(49,934,187.50)		0.00	0.00	(49,934,187.50)
09/25/23	09/26/23	Buy	50,000,000.000	U.S. TREASURY BILL MAT 10/05/23 Cpn 912796YJ2		(49,934,187.50)		0.00	0.00	(49,934,187.50)
09/26/23	09/26/23	Buy	33,000,000.000	FHLB DISCOUNT NOTE MAT 09/27/23 Cpn 313384MF3		(32,995,169.17)		0.00	0.00	(32,995,169.17)
09/26/23	09/26/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/27/23 Cpn 313384MF3		(49,992,680.56)		0.00	0.00	(49,992,680.56)
09/26/23	09/26/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/27/23 Cpn 313384MF3		(49,992,680.56)		0.00	0.00	(49,992,680.56)
09/26/23	09/26/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/27/23 Cpn 313384MF3		(49,992,680.56)		0.00	0.00	(49,992,680.56)
09/26/23	09/26/23	Buy	40,000,000.000	FHLB DISCOUNT NOTE MAT 09/27/23 Cpn 313384MF3		(39,994,144.44)		0.00	0.00	(39,994,144.44)
09/25/23	09/26/23	Buy	10,000,000.000	FHLMC C 2/28/24 Q MAT 08/28/25 Cpn 5.75 3134H1BG7		(10,000,000.00)	(41,527.78)	0.00	0.00	(10,041,527.78)
09/22/23	09/26/23	Buy	15,000,000.000	INTER-AMERICAN DEV BANK FRN MAT 09/16/26 Cpn 5.51 4581X0DY1		(14,976,196.80)	(18,258.33)	0.00	0.00	(14,994,455.13)
09/27/23	09/27/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/28/23 Cpn 313384MG1		(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/27/23	09/27/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/28/23 Cpn 313384MG1		(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/27/23	09/27/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/28/23 Cpn 313384MG1		(49,992,708.33)		0.00	0.00	(49,992,708.33)
09/27/23	09/27/23	Buy	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/28/23 Cpn 313384MG1		(49,992,708.33)		0.00	0.00	(49,992,708.33)

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09/19/23	09/27/23	Buy	10,000,000.000	HPEFS 2023-2A A1 EQP 144A MAT 10/18/24 Cpn 5.76 44328UAA4	(10,000,000.00)		0.00	0.00	(10,000,000.00)
09/20/23	09/27/23	Buy	8,400,000.000	TESLA 2023-B A1 LEASE 144A MAT 09/20/24 Cpn 5.68 88167QAA4	(8,400,000.00)		0.00	0.00	(8,400,000.00)
09/28/23	09/28/23	Buy	50,000,000.000	FNM DISCOUNT NOTE MAT 09/29/23 Cpn 313588MH5	(49,992,847.22)		0.00	0.00	(49,992,847.22)
09/28/23	09/28/23	Buy	50,000,000.000	FNM DISCOUNT NOTE MAT 09/29/23 Cpn 313588MH5	(49,992,847.22)		0.00	0.00	(49,992,847.22)
09/28/23	09/28/23	Buy	50,000,000.000	FNM DISCOUNT NOTE MAT 09/29/23 Cpn 313588MH5	(49,992,847.22)		0.00	0.00	(49,992,847.22)
09/28/23	09/28/23	Buy	50,000,000.000	FNM DISCOUNT NOTE MAT 09/29/23 Cpn 313588MH5	(49,992,847.22)		0.00	0.00	(49,992,847.22)
			<u>6,416,815,889.510</u>		<u>(6,408,966,346.96)</u>	<u>(156,263.72)</u>	<u>0.00</u>	<u>0.00</u>	<u>(6,409,122,610.68)</u>
09/07/23	09/07/23	Coupon		NY LONG ISLAND POWER AUTH CP MAT 09/07/23 Cpn 5.38 54270XCU9		70,537.78	0.00	0.00	70,537.78
09/11/23	09/11/23	Coupon		CRVNA 2023-P2 A1 CAR 144A MAT 06/10/24 Cpn 5.59 14686TAA6		1,650.40	0.00	0.00	1,650.40
09/11/23	09/11/23	Coupon		CRVNA 2023-P3 A1 CAR 144A MAT 08/10/24 Cpn 5.66 14688GAA2		7,645.05	0.00	0.00	7,645.05
09/11/23	09/11/23	Coupon		LLOYDS BANK YCD FRN SOFRAT MAT 12/11/23 Cpn 5.76 53947BN22		190,891.67	0.00	0.00	190,891.67
09/12/23	09/12/23	Coupon		SC SOUTH CAROLINA PUB SVC CP MAT 09/12/23 Cpn 5.42 83708BCB0		73,350.67	0.00	0.00	73,350.67
09/13/23	09/13/23	Coupon		MMAF 2023-A A1 EQP 144A MAT 08/09/24 Cpn 5.71 55317WAA9		11,051.91	0.00	0.00	11,051.91

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09/15/23	09/15/23	Coupon		ALLYA 2022-2 A2 CAR MAT 10/15/25 Cpn 4.62 02008MAB5		9,017.13	0.00	0.00	9,017.13
09/15/23	09/15/23	Coupon		BAAT 2023-1A A2 CAR 144A MAT 05/15/26 Cpn 5.83 06428AAB4		24,291.67	0.00	0.00	24,291.67
09/15/23	09/15/23	Coupon		CARMX 2021-3 A3 CAR MAT 06/15/26 Cpn 0.55 14317DAC4		2,580.64	0.00	0.00	2,580.64
09/15/23	09/15/23	Coupon		CARMX 2023-2 A1 CAR MAT 05/15/24 Cpn 5.51 142921AA3		14,086.84	0.00	0.00	14,086.84
09/15/23	09/15/23	Coupon		CARMX 2023-3 A1 CAR MAT 07/15/24 Cpn 5.63 14319BAA0		17,568.43	0.00	0.00	17,568.43
09/15/23	09/15/23	Coupon		CNH 2023-A A1 EQP MAT 05/15/24 Cpn 5.43 12664QAA2		19,975.55	0.00	0.00	19,975.55
09/15/23	09/15/23	Coupon		FORDL 2022-A A3 LEASE MAT 05/15/25 Cpn 3.23 34528LAD7		8,344.17	0.00	0.00	8,344.17
09/15/23	09/15/23	Coupon		FORDO 2020-C A3 MAT 07/15/25 Cpn 0.41 34533YAD2		1,493.38	0.00	0.00	1,493.38
09/15/23	09/15/23	Coupon		GALC 2023-1 A1 EQP 144A MAT 06/14/24 Cpn 5.52 39154TCA4		9,746.96	0.00	0.00	9,746.96
09/15/23	09/15/23	Coupon		GM 2020-2 A FLOOR 144A MAT 10/15/25 Cpn 0.69 361886CM4		2,875.00	0.00	0.00	2,875.00
09/15/23	09/15/23	Coupon		GM 2020-2 A FLOOR 144A MAT 10/15/25 Cpn 0.69 361886CM4		632.50	0.00	0.00	632.50
09/15/23	09/15/23	Coupon		HALST 2023-B A1 LEASE 144A MAT 05/15/24 Cpn 5.25 448980AA0		6,682.11	0.00	0.00	6,682.11
09/15/23	09/15/23	Coupon		HAROT 2022-1 A2 CAR MAT 10/15/24 Cpn 1.44 43815BAB6		1,388.59	0.00	0.00	1,388.59

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09/15/23	09/15/23	Coupon		HAROT 2023-2 A2 CAR MAT 04/15/26 Cpn 5.41 437927AB2		28,177.08	0.00	0.00	28,177.08
09/15/23	09/15/23	Coupon		HART 2019-B A4 CAR MAT 04/15/25 Cpn 2.00 44891JAD0		308.97	0.00	0.00	308.97
09/15/23	09/15/23	Coupon		HART 2021-C A3 CAR MAT 05/15/26 Cpn 0.74 44935FAD6		2,714.87	0.00	0.00	2,714.87
09/15/23	09/15/23	Coupon		HART 2023-A A1 CAR MAT 04/15/24 Cpn 5.17 448979AA2		4,975.79	0.00	0.00	4,975.79
09/15/23	09/15/23	Coupon		HART 2023-A A2A CAR MAT 12/15/25 Cpn 5.19 448979AB0		4,325.00	0.00	0.00	4,325.00
09/15/23	09/15/23	Coupon		HART 2023-B A2A CAR MAT 05/15/26 Cpn 5.77 44933XAB3		16,348.33	0.00	0.00	16,348.33
09/15/23	09/15/23	Coupon		JOHN DEERE 2020-B A3 EQP MAT 11/15/24 Cpn 0.51 47787NAC3		165.79	0.00	0.00	165.79
09/15/23	09/15/23	Coupon		KCOT 2023-1A A1 EQP 144A MAT 03/15/24 Cpn 5.29 50117KAA8		10,564.87	0.00	0.00	10,564.87
09/15/23	09/15/23	Coupon		KCOT 2023-2A A1 EQP 144A MAT 07/15/24 Cpn 5.62 500945AA8		10,828.85	0.00	0.00	10,828.85
09/15/23	09/15/23	Coupon		NALT 2023-A A1 LEASE MAT 02/15/24 Cpn 4.97 65480VAA1		238.43	0.00	0.00	238.43
09/15/23	09/15/23	Coupon		NAROT 2022-A A2 CAR MAT 11/15/24 Cpn 1.32 65479QAB3		5,576.84	0.00	0.00	5,576.84
09/15/23	09/15/23	Coupon		NAROT 2023-A A1 CAR MAT 05/15/24 Cpn 5.42 65480WAA9		15,839.42	0.00	0.00	15,839.42
09/15/23	09/15/23	Coupon		TAOT 2022-C A2A CAR MAT 08/15/25 Cpn 4.19 89231CAB3		11,649.64	0.00	0.00	11,649.64

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/15/23	09/15/23	Coupon		TAOT 2023-B A1 CAR MAT 05/15/24 Cpn 5.23 891941AA4		18,212.87	0.00	0.00	18,212.87
09/15/23	09/15/23	Coupon		WORLD OMNI 2020-C A4 CAR MAT 10/15/26 Cpn 0.61 98163CAF7		2,541.67	0.00	0.00	2,541.67
09/15/23	09/15/23	Coupon		WOART 2022-B A2A CAR MAT 10/15/25 Cpn 2.77 98163QAB5		4,445.95	0.00	0.00	4,445.95
09/15/23	09/15/23	Coupon		WOART 2023-A A2A CAR MAT 07/15/26 Cpn 5.18 98164JAB0		23,317.79	0.00	0.00	23,317.79
09/15/23	09/15/23	Coupon		WOART 2023-B A1 CAR MAT 04/15/24 Cpn 5.32 98164QAA6		14,332.73	0.00	0.00	14,332.73
09/15/23	09/15/23	Coupon		WOART 2023-C A1 CAR MAT 08/15/24 Cpn 5.61 98164FAA0		34,576.50	0.00	0.00	34,576.50
09/15/23	09/15/23	Coupon		WOLS 2022-A A2 LEASE MAT 10/15/24 Cpn 2.63 98163NAB2		951.45	0.00	0.00	951.45
09/15/23	09/15/23	Coupon		WOLS 2023-A A1 LEASE MAT 05/15/24 Cpn 5.22 981944AA9		1,752.97	0.00	0.00	1,752.97
09/16/23	09/16/23	Coupon		GMCAR 2021-4 A3 CAR MAT 09/16/26 Cpn 0.68 362554AC1		2,591.65	0.00	0.00	2,591.65
09/16/23	09/16/23	Coupon		GMCAR 2023-2 A2A CAR MAT 05/18/26 Cpn 5.10 362583AB2		4,250.00	0.00	0.00	4,250.00
09/16/23	09/16/23	Coupon		GMCAR 2023-2 A2A CAR MAT 05/18/26 Cpn 5.10 362583AB2		1,338.75	0.00	0.00	1,338.75
09/16/23	09/16/23	Coupon		GMCAR 2023-3 A2A CAR MAT 09/16/26 Cpn 5.74 36267KAB3		13,393.33	0.00	0.00	13,393.33
09/18/23	09/18/23	Coupon		GMCAR 2023-2 A1 CAR MAT 04/16/24 Cpn 5.19 362583AA4		7,303.30	0.00	0.00	7,303.30

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/18/23	09/18/23	Coupon		HONDA 2020-3 A4 CAR MAT 04/19/27 Cpn 0.46 43813KAD4		1,619.58	0.00	0.00	1,619.58
09/18/23	09/18/23	Coupon		SWEDBANK NY YCD FRN SOFERRA MAT 04/12/24 Cpn 5.84 87019WNH4		50,213.89	0.00	0.00	50,213.89
09/20/23	09/20/23	Coupon		DLLAD 2023-1A A1 EQP 144A MAT 02/20/24 Cpn 5.01 233258AA0		1,038.79	0.00	0.00	1,038.79
09/20/23	09/20/23	Coupon		DLLMT 2023-1A A1 EQP 144A MAT 05/20/24 Cpn 5.53 232989AA1		18,289.60	0.00	0.00	18,289.60
09/20/23	09/20/23	Coupon		ENTERPRISE 2020-2 A2 FLEET 144 MAT 07/20/26 Cpn 0.61 29375MAB3		804.25	0.00	0.00	804.25
09/20/23	09/20/23	Coupon		ENTERPRISE 2020-2 A2 FLEET 144 MAT 07/20/26 Cpn 0.61 29375MAB3		535.53	0.00	0.00	535.53
09/20/23	09/20/23	Coupon		ENTERPRISE 2021-1 A2 FLEET 144 MAT 12/21/26 Cpn 0.44 29374EAB2		1,008.01	0.00	0.00	1,008.01
09/20/23	09/20/23	Coupon		ENTERPRISE 2021-1 A2 FLEET 144 MAT 12/21/26 Cpn 0.44 29374EAB2		118.78	0.00	0.00	118.78
09/20/23	09/20/23	Coupon		EFF 2022-4 A1 FLEET 144A MAT 11/20/23 Cpn 5.15 29374GAA9		1,468.02	0.00	0.00	1,468.02
09/20/23	09/20/23	Coupon		EFF 2022-4 A1 FLEET 144A MAT 11/20/23 Cpn 5.15 29374GAA9		1,490.60	0.00	0.00	1,490.60
09/20/23	09/20/23	Coupon		EFF 2023-2 A1 FLEET 144A MAT 06/20/24 Cpn 5.79 29375NAA3		12,308.27	0.00	0.00	12,308.27
09/20/23	09/20/23	Coupon		GMALT 2021-2 A LEASE MAT 05/20/25 Cpn 0.41 380144AD7		463.61	0.00	0.00	463.61
09/20/23	09/20/23	Coupon		GMALT 2021-2 A LEASE MAT 05/20/25 Cpn 0.41 380144AD7		287.00	0.00	0.00	287.00

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09/20/23	09/20/23	Coupon		GMALT 2023-1 A2A LEASE MAT 06/20/25 Cpn 5.27 362541AB0		10,508.59	0.00	0.00	10,508.59
09/20/23	09/20/23	Coupon		GMALT 2023-2 A1 LEASE MAT 05/20/24 Cpn 5.45 362548AA7		9,567.85	0.00	0.00	9,567.85
09/20/23	09/20/23	Coupon		SFAST 2023-1 A1 CAR 144A MAT 07/22/24 Cpn 5.57 78398AAA1		12,753.18	0.00	0.00	12,753.18
09/20/23	09/20/23	Coupon		SRT 2021-A A3 LEASE 144A MAT 07/22/24 Cpn 0.51 80286TAC7		472.95	0.00	0.00	472.95
09/20/23	09/20/23	Coupon		SRT 2021-C A3 LEASE 144A MAT 03/20/25 Cpn 0.50 80286CAC4		1,114.32	0.00	0.00	1,114.32
09/20/23	09/20/23	Coupon		TESLA 2021-B A2 LEASE 144A MAT 09/22/25 Cpn 0.36 88161KAB1		100.83	0.00	0.00	100.83
09/20/23	09/20/23	Coupon		TESLA 2023-A A1 LEASE 144A MAT 07/22/24 Cpn 5.63 88167PAA6		10,558.31	0.00	0.00	10,558.31
09/20/23	09/20/23	Coupon		TLOT 2021-B A3 LEASE 144A MAT 10/21/24 Cpn 0.42 89239CAC3		352.44	0.00	0.00	352.44
09/20/23	09/20/23	Coupon		TLOT 2021-B A3 LEASE 144A MAT 10/21/24 Cpn 0.42 89239CAC3		515.97	0.00	0.00	515.97
09/20/23	09/20/23	Coupon		VALET 2023-1 A2A CAR MAT 12/21/26 Cpn 5.50 92867WAB4		7,333.33	0.00	0.00	7,333.33
09/21/23	09/21/23	Coupon		SC SOUTH CAROLINA PUB SVC CP MAT 09/21/23 Cpn 5.40 83708BCE4		10,800.00	0.00	0.00	10,800.00
09/22/23	09/22/23	Coupon		DEFT 2023-2 A1 EQP 144A MAT 06/24/24 Cpn 5.64 24703GAA2		11,045.07	0.00	0.00	11,045.07
09/22/23	09/22/23	Coupon		PFAST 2023-1A A1 CAR 144A MAT 05/22/24 Cpn 5.37 73328QAA2		10,297.15	0.00	0.00	10,297.15

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09/25/23	09/25/23	Coupon		BMWLT 2021-2 A4 LEASE MAT 01/27/25 Cpn 0.43 09690AAD5		1,254.17	0.00	0.00	1,254.17
09/25/23	09/25/23	Coupon		BMWOT 2023-A A2A CAR MAT 04/27/26 Cpn 5.72 05592XAB6		23,833.33	0.00	0.00	23,833.33
09/25/23	09/25/23	Coupon		FHMS KF36 A MAT 08/25/24 Cpn 5.77 3137FBAR7		38.18	0.00	0.00	38.18
09/25/23	09/25/23	Coupon		FHMS KF38 A MAT 09/25/24 Cpn 5.76 3137FBUC8		1,072.25	0.00	0.00	1,072.25
09/25/23	09/25/23	Coupon		FHMS KI06 A 1MOFRN CMBS MAT 03/25/25 Cpn 5.65 3137FVNA6		2,550.42	0.00	0.00	2,550.42
09/25/23	09/25/23	Coupon		FHMS KI07 A SOFRFRN MAT 09/25/26 Cpn 5.48 3137H3KA9		31,548.16	0.00	0.00	31,548.16
09/25/23	09/25/23	Coupon		FHMS KI08 A 1MOFRN CMBS MAT 10/25/26 Cpn 5.51 3137H4RC6		12,686.95	0.00	0.00	12,686.95
09/25/23	09/25/23	Coupon		FHMS Q015 A 1MOFRN CMBS MAT 08/25/24 Cpn 5.51 3137FYUR5		725.22	0.00	0.00	725.22
09/25/23	09/25/23	Coupon		INTL BK RECON & DEVELOP FRN S MAT 09/23/26 Cpn 5.65 459058KK8		19,151.75	0.00	0.00	19,151.75
09/25/23	09/25/23	Coupon		INTL BK RECON & DEVELOP FRN S MAT 09/23/26 Cpn 5.65 459058KK8		61,398.24	0.00	0.00	61,398.24
09/28/23	09/28/23	Coupon		CA SAN JOSE FIN AUTH CP TXB MAT 09/28/23 Cpn 5.40 79815WDN5		60,894.25	0.00	0.00	60,894.25
						1,104,752.13	0.00	0.00	1,104,752.13

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09/01/23	09/01/23	Income	3,873.330	ADJ NET INT MAT	Cpn USD		3,873.33	0.00	0.00	3,873.33
09/01/23	09/01/23	Income	542,512.130	STIF INT MAT	Cpn USD		542,512.13	0.00	0.00	542,512.13
			<u>546,385.460</u>				<u>546,385.46</u>	<u>0.00</u>	<u>0.00</u>	<u>546,385.46</u>
09/01/23	09/01/23	Contributn	745,000,000.000	NM MAT	Cpn USD	745,000,000.00		0.00	0.00	745,000,000.00
09/18/23	09/18/23	Contributn	100,000,000.000	NM MAT	Cpn USD	100,000,000.00		0.00	0.00	100,000,000.00
09/22/23	09/22/23	Contributn	450,000,000.000	NM MAT	Cpn USD	450,000,000.00		0.00	0.00	450,000,000.00
09/22/23	09/22/23	Contributn	500,000,000.000	NM MAT	Cpn USD	500,000,000.00		0.00	0.00	500,000,000.00
09/25/23	09/25/23	Contributn	915,000,000.000	NM MAT	Cpn USD	915,000,000.00		0.00	0.00	915,000,000.00
			<u>2,710,000,000.000</u>			<u>2,710,000,000.00</u>		<u>0.00</u>	<u>0.00</u>	<u>2,710,000,000.00</u>
09/12/23	09/12/23	Sell Long	3,250,000.000	U.S. TREASURY BILL MAT 09/14/23	Cpn 912796CQ0	3,246,712.00	2,353.99	7.59	0.00	3,249,065.99
09/12/23	09/13/23	Sell Long	7,500,000.000	BNP PARIBAS NY CP MAT 10/26/23	Cpn 09659CXS2	7,219,772.92	232,031.25	(3,852.08)	0.00	7,451,804.17
09/28/23	09/29/23	Sell Long	30,000,000.000	U.S. TREASURY BILL MAT 10/03/23	Cpn 912797GV3	29,964,920.00	17,558.33	36.66	0.00	29,982,478.33
09/28/23	09/29/23	Sell Long	20,000,000.000	U.S. TREASURY BILL MAT 10/03/23	Cpn 912797GV3	19,976,613.33	11,705.56	24.45	0.00	19,988,318.89

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09/28/23	09/29/23	Sell Long	30,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn 912797GV3	29,964,920.00	17,558.33	36.66	0.00	29,982,478.33
09/28/23	09/29/23	Sell Long	20,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn 912797GV3	19,976,613.33	11,705.56	24.45	0.00	19,988,318.89
09/28/23	09/29/23	Sell Long	30,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn 912797GV3	29,964,920.00	17,558.33	36.66	0.00	29,982,478.33
09/28/23	09/29/23	Sell Long	20,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn 912797GV3	19,976,613.33	11,705.56	24.45	0.00	19,988,318.89
09/28/23	09/29/23	Sell Long	30,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn 912797GV3	29,964,920.00	17,558.33	36.66	0.00	29,982,478.33
09/28/23	09/29/23	Sell Long	20,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn 912797GV3	19,976,613.33	11,705.56	24.45	0.00	19,988,318.89
09/28/23	09/29/23	Sell Long	30,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn 912797GV3	29,964,920.00	17,558.33	36.66	0.00	29,982,478.33
09/28/23	09/29/23	Sell Long	20,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn 912797GV3	19,976,613.33	11,705.56	24.45	0.00	19,988,318.89
09/28/23	09/29/23	Sell Long	30,000,000.000	U.S. TREASURY BILL MAT 10/03/23 Cpn 912797GV3	29,964,920.00	17,558.33	36.66	0.00	29,982,478.33
			<u>290,750,000.000</u>		<u>290,139,071.56</u>	<u>398,263.03</u>	<u>(3,502.28)</u>	<u>0.00</u>	<u>290,537,334.59</u>
09/11/23	09/11/23	Pay Princpl	332,266.533	CRVNA 2023-P2 A1 CAR 144A MAT 06/10/24 Cpn 5.59 14686TAA6	332,266.53		(0.00)	0.00	332,266.53
09/11/23	09/11/23	Pay Princpl	644,219.192	CRVNA 2023-P3 A1 CAR 144A MAT 08/10/24 Cpn 5.66 14688GAA2	644,219.19		(0.00)	0.00	644,219.19
09/13/23	09/13/23	Pay Princpl	358,878.676	MMAF 2023-A A1 EQP 144A MAT 08/09/24 Cpn 5.71 55317WAA9	358,878.68		0.00	0.00	358,878.68

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09/15/23	09/15/23	Pay Princpl	290,036.372	ALLYA 2022-2 A2 CAR MAT 10/15/25 Cpn 4.62 02008MAB5	290,036.37		10.92	0.00	290,036.37
09/15/23	09/15/23	Pay Princpl	352,759.369	CARMX 2021-3 A3 CAR MAT 06/15/26 Cpn 0.55 14317DAC4	352,759.37		12,176.21	0.00	352,759.37
09/15/23	09/15/23	Pay Princpl	1,294,674.713	CARMX 2023-2 A1 CAR MAT 05/15/24 Cpn 5.51 142921AA3	1,294,674.71		(0.00)	0.00	1,294,674.71
09/15/23	09/15/23	Pay Princpl	690,835.527	CARMX 2023-3 A1 CAR MAT 07/15/24 Cpn 5.63 14319BAA0	690,835.53		0.00	0.00	690,835.53
09/15/23	09/15/23	Pay Princpl	536,992.621	CNH 2023-A A1 EQP MAT 05/15/24 Cpn 5.43 12664QAA2	536,992.62		(0.00)	0.00	536,992.62
09/15/23	09/15/23	Pay Princpl	159,734.345	FORDL 2022-A A3 LEASE MAT 05/15/25 Cpn 3.23 34528LAD7	159,734.35		1,859.63	0.00	159,734.35
09/15/23	09/15/23	Pay Princpl	564,270.409	FORDO 2020-C A3 MAT 07/15/25 Cpn 0.41 34533YAD2	564,270.41		8,751.50	0.00	564,270.41
09/15/23	09/15/23	Pay Princpl	361,411.090	GALC 2023-1 A1 EQP 144A MAT 06/14/24 Cpn 5.52 39154TCA4	361,411.09		(0.00)	0.00	361,411.09
09/15/23	09/15/23	Pay Princpl	944,026.800	HALST 2023-B A1 LEASE 144A MAT 05/15/24 Cpn 5.25 448980AA0	944,026.80		0.00	0.00	944,026.80
09/15/23	09/15/23	Pay Princpl	340,123.719	HAROT 2022-1 A2 CAR MAT 10/15/24 Cpn 1.44 43815BAB6	340,123.72		0.00	5.05	340,123.72
09/15/23	09/15/23	Pay Princpl	185,384.632	HART 2019-B A4 CAR MAT 04/15/25 Cpn 2.00 44891JAD0	185,384.63		(0.00)	0.00	185,384.63
09/15/23	09/15/23	Pay Princpl	289,526.972	HART 2021-C A3 CAR MAT 05/15/26 Cpn 0.74 44935FAD6	289,526.97		10,349.41	0.00	289,526.97
09/15/23	09/15/23	Pay Princpl	757,473.160	HART 2023-A A1 CAR MAT 04/15/24 Cpn 5.17 448979AA2	757,473.16		(0.00)	0.00	757,473.16

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09/15/23	09/15/23	Pay Princpl	184,724.973	JOHN DEERE 2020-B A3 EQP MAT 11/15/24 Cpn 0.51 47787NAC3	184,724.97		1,228.90	0.00	184,724.97
09/15/23	09/15/23	Pay Princpl	796,325.854	KCOT 2023-1A A1 EQP 144A MAT 03/15/24 Cpn 5.29 50117KAA8	796,325.85		(16.46)	0.00	796,325.85
09/15/23	09/15/23	Pay Princpl	349,105.585	KCOT 2023-2A A1 EQP 144A MAT 07/15/24 Cpn 5.62 500945AA8	349,105.59		0.00	0.00	349,105.59
09/15/23	09/15/23	Pay Princpl	55,732.855	NALT 2023-A A1 LEASE MAT 02/15/24 Cpn 4.97 65480VAA1	55,732.86		0.00	0.00	55,732.86
09/15/23	09/15/23	Pay Princpl	1,663,378.432	NAROT 2022-A A2 CAR MAT 11/15/24 Cpn 1.32 65479QAB3	1,663,378.43		6,915.67	0.00	1,663,378.43
09/15/23	09/15/23	Pay Princpl	999,519.298	NAROT 2023-A A1 CAR MAT 05/15/24 Cpn 5.42 65480WAA9	999,519.30		0.00	0.00	999,519.30
09/15/23	09/15/23	Pay Princpl	350,170.312	TAOT 2022-C A2A CAR MAT 08/15/25 Cpn 4.19 89231CAB3	350,170.31		0.00	14.37	350,170.31
09/15/23	09/15/23	Pay Princpl	1,319,480.380	TAOT 2023-B A1 CAR MAT 05/15/24 Cpn 5.23 891941AA4	1,319,480.38		0.00	0.00	1,319,480.38
09/15/23	09/15/23	Pay Princpl	270,756.196	WOART 2022-B A2A CAR MAT 10/15/25 Cpn 2.77 98163QAB5	270,756.20		0.00	9.61	270,756.20
09/15/23	09/15/23	Pay Princpl	395,422.353	WOART 2023-A A2A CAR MAT 07/15/26 Cpn 5.18 98164JAB0	395,422.35		2.33	0.00	395,422.35
09/15/23	09/15/23	Pay Princpl	1,658,817.281	WOART 2023-B A1 CAR MAT 04/15/24 Cpn 5.32 98164QAA6	1,658,817.28		(0.00)	0.00	1,658,817.28
09/15/23	09/15/23	Pay Princpl	2,491,908.297	WOART 2023-C A1 CAR MAT 08/15/24 Cpn 5.61 98164FAA0	2,491,908.30		0.00	0.00	2,491,908.30
09/15/23	09/15/23	Pay Princpl	153,544.028	WOLS 2022-A A2 LEASE MAT 10/15/24 Cpn 2.63 98163NAB2	153,544.03		0.00	1.09	153,544.03

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09/15/23	09/15/23	Pay Princpl	390,206.578	WOLS 2023-A A1 LEASE MAT 05/15/24 Cpn 5.22 981944AA9	390,206.58		0.00	0.00	390,206.58
09/16/23	09/16/23	Pay Princpl	262,223.614	GMCAR 2021-4 A3 CAR MAT 09/16/26 Cpn 0.68 362554AC1	262,223.61		10,784.81	0.00	262,223.61
09/18/23	09/18/23	Pay Princpl	1,289,978.096	GMCAR 2023-2 A1 CAR MAT 04/16/24 Cpn 5.19 362583AA4	1,289,978.10		0.00	0.00	1,289,978.10
09/20/23	09/20/23	Pay Princpl	245,651.281	DLLAD 2023-1A A1 EQP 144A MAT 02/20/24 Cpn 5.01 233258AA0	245,651.28		(0.00)	0.00	245,651.28
09/20/23	09/20/23	Pay Princpl	728,764.528	DLLMT 2023-1A A1 EQP 144A MAT 05/20/24 Cpn 5.53 232989AA1	728,764.53		0.00	0.00	728,764.53
09/20/23	09/20/23	Pay Princpl	325,217.070	ENTERPRISE 2020-2 A2 FLEET 144 MAT 07/20/26 Cpn 0.61 29375MAB3	325,217.07		3,408.42	0.00	325,217.07
09/20/23	09/20/23	Pay Princpl	216,553.271	ENTERPRISE 2020-2 A2 FLEET 144 MAT 07/20/26 Cpn 0.61 29375MAB3	216,553.27		2,216.73	0.00	216,553.27
09/20/23	09/20/23	Pay Princpl	420,008.573	ENTERPRISE 2021-1 A2 FLEET 144 MAT 12/21/26 Cpn 0.44 29374EAB2	420,008.57		6,933.66	0.00	420,008.57
09/20/23	09/20/23	Pay Princpl	49,492.173	ENTERPRISE 2021-1 A2 FLEET 144 MAT 12/21/26 Cpn 0.44 29374EAB2	49,492.17		817.03	0.00	49,492.17
09/20/23	09/20/23	Pay Princpl	342,195.031	EFF 2022-4 A1 FLEET 144A MAT 11/20/23 Cpn 5.15 29374GAA9	342,195.03		(0.00)	0.00	342,195.03
09/20/23	09/20/23	Pay Princpl	347,459.563	EFF 2022-4 A1 FLEET 144A MAT 11/20/23 Cpn 5.15 29374GAA9	347,459.56		75.71	0.00	347,459.56
09/20/23	09/20/23	Pay Princpl	352,428.615	EFF 2023-2 A1 FLEET 144A MAT 06/20/24 Cpn 5.79 29375NAA3	352,428.61		(0.00)	0.00	352,428.61
09/20/23	09/20/23	Pay Princpl	882,579.267	GMALT 2021-2 A LEASE MAT 05/20/25 Cpn 0.41 380144AD7	882,579.27		9,504.26	0.00	882,579.27

TRANSACTIONS BY TYPE

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/20/23	09/20/23	Pay Princpl	546,358.594	GMALT 2021-2 A LEASE MAT 05/20/25 Cpn 0.41 380144AD7	546,358.59		2,166.75	0.00	546,358.59
09/20/23	09/20/23	Pay Princpl	196,863.102	GMALT 2023-1 A2A LEASE MAT 06/20/25 Cpn 5.27 362541AB0	196,863.10		10.68	0.00	196,863.10
09/20/23	09/20/23	Pay Princpl	1,451,920.087	GMALT 2023-2 A1 LEASE MAT 05/20/24 Cpn 5.45 362548AA7	1,451,920.09		0.00	0.00	1,451,920.09
09/20/23	09/20/23	Pay Princpl	1,143,317.106	SFAST 2023-1 A1 CAR 144A MAT 07/22/24 Cpn 5.57 78398AAA1	1,143,317.11		0.00	0.00	1,143,317.11
09/20/23	09/20/23	Pay Princpl	465,824.829	SRT 2021-A A3 LEASE 144A MAT 07/22/24 Cpn 0.51 80286TAC7	465,824.83		4,669.37	0.00	465,824.83
09/20/23	09/20/23	Pay Princpl	913,090.540	SRT 2021-C A3 LEASE 144A MAT 03/20/25 Cpn 0.50 80286CAC4	913,090.54		5,908.93	0.00	913,090.54
09/20/23	09/20/23	Pay Princpl	176,095.810	TESLA 2021-B A2 LEASE 144A MAT 09/22/25 Cpn 0.36 88161KAB1	176,095.81		0.00	3.01	176,095.81
09/20/23	09/20/23	Pay Princpl	515,651.593	TESLA 2023-A A1 LEASE 144A MAT 07/22/24 Cpn 5.63 88167PAA6	515,651.59		(0.00)	0.00	515,651.59
09/20/23	09/20/23	Pay Princpl	301,038.194	TLOT 2021-B A3 LEASE 144A MAT 10/21/24 Cpn 0.42 89239CAC3	301,038.19		6,654.88	0.00	301,038.19
09/20/23	09/20/23	Pay Princpl	440,719.916	TLOT 2021-B A3 LEASE 144A MAT 10/21/24 Cpn 0.42 89239CAC3	440,719.92		5,625.15	0.00	440,719.92
09/22/23	09/22/23	Pay Princpl	371,284.951	DEFT 2023-2 A1 EQP 144A MAT 06/24/24 Cpn 5.64 24703GAA2	371,284.95		(0.00)	0.00	371,284.95
09/22/23	09/22/23	Pay Princpl	1,278,544.662	PFAST 2023-1A A1 CAR 144A MAT 05/22/24 Cpn 5.37 73328QAA2	1,278,544.66		(0.00)	0.00	1,278,544.66
09/25/23	09/25/23	Pay Princpl	117.120	FHMS KF38 A MAT 09/25/24 Cpn 5.76 3137FBUC8	117.12		0.00	0.03	117.12

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/25/23	09/25/23	Pay Princpl	443,279.619	FHMS KI06 A 1MOFRN CMBS MAT 03/25/25 Cpn 5.65 3137FVNA6	443,279.62		0.00	0.00	443,279.62
			<u>32,888,363.756</u>		<u>32,888,363.75</u>		<u>100,054.52</u>	<u>33.16</u>	<u>32,888,363.75</u>
09/05/23	09/05/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn 313384LH0	49,970,944.44	29,055.56	0.00	0.00	50,000,000.00
09/05/23	09/05/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn 313384LH0	49,970,944.44	29,055.56	0.00	0.00	50,000,000.00
09/05/23	09/05/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn 313384LH0	49,970,944.44	29,055.56	0.00	0.00	50,000,000.00
09/05/23	09/05/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn 313384LH0	49,970,944.44	29,055.56	0.00	0.00	50,000,000.00
09/05/23	09/05/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn 313384LH0	49,970,944.44	29,055.56	0.00	0.00	50,000,000.00
09/05/23	09/05/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn 313384LH0	49,970,944.44	29,055.56	0.00	0.00	50,000,000.00
09/05/23	09/05/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn 313384LH0	49,970,944.44	29,055.56	0.00	0.00	50,000,000.00
09/05/23	09/05/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/05/23 Cpn 313384LH0	49,970,944.44	29,055.56	0.00	0.00	50,000,000.00
09/06/23	09/06/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/06/23 Cpn 313384LJ6	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/06/23	09/06/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/06/23 Cpn 313384LJ6	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/06/23	09/06/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/06/23 Cpn 313384LJ6	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/06/23	09/06/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/06/23 Cpn 313384LJ6	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00

TRANSACTIONS BY TYPE

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/06/23	09/06/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/06/23 Cpn 313384LJ6		49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/07/23	09/07/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/07/23 Cpn 912796YH6		49,956,500.00	43,500.00	0.00	0.00	50,000,000.00
09/07/23	09/07/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/07/23 Cpn 912796YH6		49,956,500.00	43,500.00	0.00	0.00	50,000,000.00
09/07/23	09/07/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/07/23 Cpn 912796YH6		49,956,500.00	43,500.00	0.00	0.00	50,000,000.00
09/07/23	09/07/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/07/23 Cpn 912796YH6		49,956,500.00	43,500.00	0.00	0.00	50,000,000.00
09/07/23	09/07/23	Mature Long	20,000,000.000	U.S. TREASURY BILL MAT 09/07/23 Cpn 912796YH6		19,982,600.00	17,400.00	0.00	0.00	20,000,000.00
09/07/23	09/07/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/07/23 Cpn 313384LK3		49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/07/23	09/07/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/07/23 Cpn 313384LK3		49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/07/23	09/07/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/07/23 Cpn 313384LK3		49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/07/23	09/07/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/07/23 Cpn 313384LK3		49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/07/23	09/07/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/07/23 Cpn 313384LK3		49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/07/23	09/07/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/07/23 Cpn 313384LK3		49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/07/23	09/07/23	Mature Long	8,000,000.000	NY LONG ISLAND POWER AUTH CP MAT 09/07/23 Cpn 5.38 54270XCU9		8,000,000.00		0.00	0.00	8,000,000.00

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09/08/23	09/08/23	Mature Long	25,000,000.000	FHLB DISCOUNT NOTE MAT 09/08/23 Cpn 313384LL1	24,996,354.17	3,645.83	0.00	0.00	25,000,000.00
09/08/23	09/08/23	Mature Long	25,000,000.000	UNITEDHEALTH GROUP CP 144A MAT 09/08/23 Cpn 91058UW82	24,996,312.50	3,687.50	0.00	0.00	25,000,000.00
09/11/23	09/11/23	Mature Long	40,000,000.000	FHLB DISCOUNT NOTE MAT 09/11/23 Cpn 313384LP2	39,982,500.00	17,500.00	0.00	0.00	40,000,000.00
09/12/23	09/12/23	Mature Long	30,000,000.000	AUTOMATIC DATA CP 144A MAT 09/12/23 Cpn 0530A3WC8	29,995,583.33	4,416.67	0.00	0.00	30,000,000.00
09/12/23	09/12/23	Mature Long	22,500,000.000	CREDIT AGRICOLE CP MAT 09/12/23 Cpn 22533UWC3	22,476,856.25	23,143.75	0.00	0.00	22,500,000.00
09/12/23	09/12/23	Mature Long	12,500,000.000	FHLB DISCOUNT NOTE MAT 09/12/23 Cpn 313384LQ0	12,498,184.03	1,815.97	0.00	0.00	12,500,000.00
09/12/23	09/12/23	Mature Long	10,000,000.000	SOUTHERN CALIF GAS CP 144A MAT 09/12/23 Cpn 84243MWC	9,989,655.56	10,344.44	0.00	0.00	10,000,000.00
09/12/23	09/12/23	Mature Long	8,700,000.000	SC SOUTH CAROLINA PUB SVC CP MAT 09/12/23 Cpn 5.42 83708BCB0	8,700,000.00		0.00	0.00	8,700,000.00
09/13/23	09/13/23	Mature Long	30,000,000.000	AUTOMATIC DATA CP 144A MAT 09/13/23 Cpn 0530A3WD6	29,995,583.33	4,416.67	0.00	0.00	30,000,000.00
09/14/23	09/14/23	Mature Long	16,750,000.000	U.S. TREASURY BILL MAT 09/14/23 Cpn 912796CQ0	16,733,015.03	16,984.97	(0.00)	0.00	16,750,000.00
09/14/23	09/14/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/14/23 Cpn 912796CQ0	49,949,298.61	50,701.39	0.00	0.00	50,000,000.00
09/14/23	09/14/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/14/23 Cpn 912796CQ0	49,949,298.61	50,701.39	0.00	0.00	50,000,000.00
09/14/23	09/14/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/14/23 Cpn 912796CQ0	49,949,298.61	50,701.39	0.00	0.00	50,000,000.00

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09/14/23	09/14/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/14/23 Cpn	912796CQ0	49,949,298.61	50,701.39	0.00	0.00	50,000,000.00
09/14/23	09/14/23	Mature Long	24,000,000.000	FHLB DISCOUNT NOTE MAT 09/14/23 Cpn	313384LS6	23,996,513.33	3,486.67	0.00	0.00	24,000,000.00
09/15/23	09/15/23	Mature Long	28,000,000.000	FHLB DISCOUNT NOTE MAT 09/15/23 Cpn	313384LT4	27,995,932.22	4,067.78	0.00	0.00	28,000,000.00
09/15/23	09/15/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/15/23 Cpn	313384LT4	49,992,736.11	7,263.89	0.00	0.00	50,000,000.00
09/15/23	09/15/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/15/23 Cpn	313384LT4	49,992,736.11	7,263.89	0.00	0.00	50,000,000.00
09/18/23	09/18/23	Mature Long	20,000,000.000	FHLB DISCOUNT NOTE MAT 09/18/23 Cpn	313384LW7	19,991,250.00	8,750.00	0.00	0.00	20,000,000.00
09/18/23	09/18/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/18/23 Cpn	313384LW7	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
09/18/23	09/18/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/18/23 Cpn	313384LW7	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
09/18/23	09/18/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/18/23 Cpn	313384LW7	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
09/19/23	09/19/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/19/23 Cpn	912797GT8	49,868,250.00	131,750.00	0.00	0.00	50,000,000.00
09/19/23	09/19/23	Mature Long	40,000,000.000	U.S. TREASURY BILL MAT 09/19/23 Cpn	912797GT8	39,894,600.00	105,400.00	0.00	0.00	40,000,000.00
09/19/23	09/19/23	Mature Long	30,000,000.000	FHLB DISCOUNT NOTE MAT 09/19/23 Cpn	313384LX5	29,995,625.00	4,375.00	0.00	0.00	30,000,000.00
09/20/23	09/20/23	Mature Long	15,000,000.000	FHLB DISCOUNT NOTE MAT 09/20/23 Cpn	313384LY3	14,997,812.50	2,187.50	0.00	0.00	15,000,000.00

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/21/23	09/21/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/21/23 Cpn	912796CR8	49,853,888.89	146,111.11	0.00	0.00	50,000,000.00
09/21/23	09/21/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/21/23 Cpn	912796CR8	49,853,888.89	146,111.11	0.00	0.00	50,000,000.00
09/21/23	09/21/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/21/23 Cpn	912796CR8	49,853,888.89	146,111.11	0.00	0.00	50,000,000.00
09/21/23	09/21/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/21/23 Cpn	912796CR8	49,853,888.89	146,111.11	0.00	0.00	50,000,000.00
09/21/23	09/21/23	Mature Long	5,000,000.000	FHLB DISCOUNT NOTE MAT 09/21/23 Cpn	313384LZ0	4,999,270.83	729.17	0.00	0.00	5,000,000.00
09/21/23	09/21/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/21/23 Cpn	313384LZ0	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/21/23	09/21/23	Mature Long	8,000,000.000	SC SOUTH CAROLINA PUB SVC CP MAT 09/21/23 Cpn 5.40	83708BCE4	8,000,000.00		0.00	0.00	8,000,000.00
09/22/23	09/22/23	Mature Long	20,000,000.000	FHLB DISCOUNT NOTE MAT 09/22/23 Cpn	313384MA4	19,997,083.33	2,916.67	0.00	0.00	20,000,000.00
09/22/23	09/22/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/22/23 Cpn	313384MA4	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/22/23	09/22/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/22/23 Cpn	313384MA4	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/22/23	09/22/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/22/23 Cpn	313384MA4	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/22/23	09/22/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/22/23 Cpn	313384MA4	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/22/23	09/22/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/22/23 Cpn	313384MA4	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/25/23	09/25/23	Mature Long	5,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	4,997,812.50	2,187.50	0.00	0.00	5,000,000.00
09/25/23	09/25/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
09/25/23	09/25/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
09/25/23	09/25/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
09/25/23	09/25/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
09/25/23	09/25/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
09/25/23	09/25/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
09/25/23	09/25/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
09/25/23	09/25/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
09/25/23	09/25/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
09/25/23	09/25/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
09/25/23	09/25/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/25/23 Cpn 313384MD8	49,978,125.00	21,875.00	0.00	0.00	50,000,000.00
09/25/23	09/25/23	Mature Long	7,000,000.000	SUMITOMO MITSUI CP 144A MAT 09/25/23 Cpn 86563HWR7	6,989,616.67	10,383.33	0.00	0.00	7,000,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2023
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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/26/23	09/26/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/26/23 Cpn	912797GU5	49,992,750.00	7,250.00	0.00	0.00	50,000,000.00
09/26/23	09/26/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/26/23 Cpn	912797GU5	49,992,750.00	7,250.00	0.00	0.00	50,000,000.00
09/26/23	09/26/23	Mature Long	45,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	44,993,412.50	6,587.50	0.00	0.00	45,000,000.00
09/26/23	09/26/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
09/26/23	09/26/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
09/26/23	09/26/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
09/26/23	09/26/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
09/26/23	09/26/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
09/26/23	09/26/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
09/26/23	09/26/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
09/26/23	09/26/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
09/26/23	09/26/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
09/26/23	09/26/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

09/01/2023
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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/26/23	09/26/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
09/26/23	09/26/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/26/23 Cpn	313384ME6	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
09/27/23	09/27/23	Mature Long	33,000,000.000	FHLB DISCOUNT NOTE MAT 09/27/23 Cpn	313384MF3	32,995,169.17	4,830.83	0.00	0.00	33,000,000.00
09/27/23	09/27/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/27/23 Cpn	313384MF3	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
09/27/23	09/27/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/27/23 Cpn	313384MF3	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
09/27/23	09/27/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/27/23 Cpn	313384MF3	49,992,680.56	7,319.44	0.00	0.00	50,000,000.00
09/27/23	09/27/23	Mature Long	40,000,000.000	FHLB DISCOUNT NOTE MAT 09/27/23 Cpn	313384MF3	39,994,144.44	5,855.56	0.00	0.00	40,000,000.00
09/28/23	09/28/23	Mature Long	30,000,000.000	U.S. TREASURY BILL MAT 09/28/23 Cpn	912796CS6	29,986,887.50	13,112.50	0.00	0.00	30,000,000.00
09/28/23	09/28/23	Mature Long	50,000,000.000	U.S. TREASURY BILL MAT 09/28/23 Cpn	912796CS6	49,978,145.83	21,854.17	0.00	0.00	50,000,000.00
09/28/23	09/28/23	Mature Long	22,500,000.000	CATERPILLAR FIN CP MAT 09/28/23 Cpn	14912EWU7	22,453,625.00	46,375.00	0.00	0.00	22,500,000.00
09/28/23	09/28/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/28/23 Cpn	313384MG1	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/28/23	09/28/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/28/23 Cpn	313384MG1	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/28/23	09/28/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/28/23 Cpn	313384MG1	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/28/23	09/28/23	Mature Long	50,000,000.000	FHLB DISCOUNT NOTE MAT 09/28/23 Cpn 313384MG1	49,992,708.33	7,291.67	0.00	0.00	50,000,000.00
09/28/23	09/28/23	Mature Long	20,000,000.000	NATL SEC CLEARING CP 144A MAT 09/28/23 Cpn 63763QWU	19,935,100.00	64,900.00	0.00	0.00	20,000,000.00
09/28/23	09/28/23	Mature Long	4,200,000.000	CA SAN JOSE FIN AUTH CP TXB MAT 09/28/23 Cpn 5.40 79815WDN5	4,200,000.00		0.00	0.00	4,200,000.00
09/29/23	09/29/23	Mature Long	50,000,000.000	FNM DISCOUNT NOTE MAT 09/29/23 Cpn 313588MH5	49,992,847.22	7,152.78	0.00	0.00	50,000,000.00
09/29/23	09/29/23	Mature Long	50,000,000.000	FNM DISCOUNT NOTE MAT 09/29/23 Cpn 313588MH5	49,992,847.22	7,152.78	0.00	0.00	50,000,000.00
09/29/23	09/29/23	Mature Long	50,000,000.000	FNM DISCOUNT NOTE MAT 09/29/23 Cpn 313588MH5	49,992,847.22	7,152.78	0.00	0.00	50,000,000.00
09/29/23	09/29/23	Mature Long	50,000,000.000	FNM DISCOUNT NOTE MAT 09/29/23 Cpn 313588MH5	49,992,847.22	7,152.78	0.00	0.00	50,000,000.00
			<u>4,595,150,000.000</u>		<u>4,592,815,450.53</u>	<u>2,334,549.48</u>	<u>(0.00)</u>	<u>0.00</u>	<u>4,595,150,000.00</u>
09/01/23	09/01/23	Withdrawal	(40,148.610)	CUSTODY FEE MAT Cpn USD	(40,148.61)		(40,148.61)	0.00	(40,148.61)
09/07/23	09/07/23	Withdrawal	(250,000,000.000)	WD MAT Cpn USD	(250,000,000.00)		(250,000,000.00)	0.00	(250,000,000.00)
09/12/23	09/12/23	Withdrawal	(50,000,000.000)	WD MAT Cpn USD	(50,000,000.00)		(50,000,000.00)	0.00	(50,000,000.00)
09/18/23	09/18/23	Withdrawal	(150,000,000.000)	WD MAT Cpn USD	(150,000,000.00)		(150,000,000.00)	0.00	(150,000,000.00)
09/19/23	09/19/23	Withdrawal	(150,000,000.000)	WD MAT Cpn USD	(150,000,000.00)		(150,000,000.00)	0.00	(150,000,000.00)

TRANSACTIONS BY TYPE

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Tr Date	St Date	Transaction Type	Units	Description		Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/20/23	09/20/23	Withdrawal	(50,000,000.000)	WD MAT	Cpn USD	(50,000,000.00)		(50,000,000.00)	0.00	(50,000,000.00)
09/26/23	09/26/23	Withdrawal	(50,000,000.000)	WD MAT	Cpn USD	(50,000,000.00)		(50,000,000.00)	0.00	(50,000,000.00)
09/27/23	09/27/23	Withdrawal	(150,000,000.000)	WD MAT	Cpn USD	(150,000,000.00)		(150,000,000.00)	0.00	(150,000,000.00)
09/28/23	09/28/23	Withdrawal	(120,000,000.000)	WD MAT	Cpn USD	(120,000,000.00)		(120,000,000.00)	0.00	(120,000,000.00)
09/29/23	09/29/23	Withdrawal	(595,000,000.000)	WD MAT	Cpn USD	(595,000,000.00)		(595,000,000.00)	0.00	(595,000,000.00)
			<u>(1,565,040,148.610)</u>			<u>(1,565,040,148.61)</u>		<u>(1,565,040,148.61)</u>	<u>0.00</u>	<u>(1,565,040,148.61)</u>

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

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through 09/30/2023

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/12/23	09/20/23	Buy	200,000.000	NAVMT 2023-1 A FLOOR 144A MAT 08/25/28 Cpn 6.18 63938PBU2	(199,971.58)		0.00	0.00	(199,971.58)
09/28/23	09/29/23	Buy	2,030,000.000	U.S. TREASURY NOTE MAT 08/31/28 Cpn 4.38 91282CHX2	(2,007,638.28)	(7,075.72)	0.00	0.00	(2,014,714.00)
			<u>2,230,000.000</u>		<u>(2,207,609.86)</u>	<u>(7,075.72)</u>	<u>0.00</u>	<u>0.00</u>	<u>(2,214,685.58)</u>
09/01/23	09/01/23	Coupon		CA GLENDALE USD GO/ULT TXB MAT 09/01/24 Cpn 1.46 378460YD5		1,821.25	0.00	0.00	1,821.25
09/01/23	09/01/23	Coupon		CA SAN DIEGO REDEV AGY TAB T MAT 09/01/23 Cpn 3.38 79730WAZ3		7,593.75	0.00	0.00	7,593.75
09/01/23	09/01/23	Coupon		CA SAN JOSE-EVERGREEN CCD T MAT 09/01/23 Cpn 3.50 798189RE8		6,825.00	0.00	0.00	6,825.00
09/01/23	09/01/23	Coupon		CA SAN LUIS WESTLANDS WTR DI MAT 09/01/24 Cpn 1.45 798736AW4		2,970.45	0.00	0.00	2,970.45
09/15/23	09/15/23	Coupon		CARMX 2020-1 A3 CAR MAT 12/16/24 Cpn 1.89 14315XAC2		36.44	0.00	0.00	36.44
09/15/23	09/15/23	Coupon		CARMX 2021-2 A3 AUTO MAT 02/17/26 Cpn 0.52 14314QAC8		234.98	0.00	0.00	234.98
09/15/23	09/15/23	Coupon		CARMX 2021-3 A3 CAR MAT 06/15/26 Cpn 0.55 14317DAC4		326.88	0.00	0.00	326.88
09/15/23	09/15/23	Coupon		CARMX 2023-3 A3 CAR MAT 05/15/28 Cpn 5.28 14319BAC6		3,520.00	0.00	0.00	3,520.00
09/15/23	09/15/23	Coupon		FORDF 2023-1 A1 FLOOR 144A MAT 05/15/28 Cpn 4.92 34528QHV9		2,870.00	0.00	0.00	2,870.00
09/15/23	09/15/23	Coupon		FORDF 2023-1 A1 FLOOR 144A MAT 05/15/28 Cpn 4.92 34528QHV9		820.00	0.00	0.00	820.00

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/15/23	09/15/23	Coupon		FORDO 2023-B A3 CAR MAT 05/15/28 Cpn 5.23 344930AD4		2,615.00	0.00	0.00	2,615.00
09/15/23	09/15/23	Coupon		GFORT 2023-1 A1 FLOOR 144A MAT 06/15/28 Cpn 5.34 361886CR3		4,005.00	0.00	0.00	4,005.00
09/15/23	09/15/23	Coupon		JDOT 2023-B A3 EQP MAT 03/15/28 Cpn 5.18 477920AC6		3,237.50	0.00	0.00	3,237.50
09/15/23	09/15/23	Coupon		KUBOTA 2021-2A A3 EQP 144A MAT 11/17/25 Cpn 0.56 50117XAE2		387.78	0.00	0.00	387.78
09/15/23	09/15/23	Coupon		KCOT 2023-2A A3 EQP 144A MAT 01/18/28 Cpn 5.28 500945AC4		2,200.00	0.00	0.00	2,200.00
09/15/23	09/15/23	Coupon		MERCEDES 2021-B A3 LEASE MAT 11/15/24 Cpn 0.40 58769KAD6		97.56	0.00	0.00	97.56
09/15/23	09/15/23	Coupon		NY STATE DORM AUTH PERS INC T MAT 03/15/25 Cpn 0.89 64990FD43		3,015.80	0.00	0.00	3,015.80
09/15/23	09/15/23	Coupon		WORLD OMNI 2021-A A3 LEASE MAT 08/15/24 Cpn 0.42 98163JAC9		108.37	0.00	0.00	108.37
09/16/23	09/16/23	Coupon		GMCAR 2021-2 A3 CAR MAT 04/16/26 Cpn 0.51 380149AC8		53.81	0.00	0.00	53.81
09/18/23	09/18/23	Coupon		HAROT 2023-3 A3 CAR MAT 02/18/28 Cpn 5.41 43815QAC1		976.81	0.00	0.00	976.81
09/20/23	09/20/23	Coupon		GMALT 2023-3 A3 LEASE MAT 11/20/26 Cpn 5.38 379929AD4		1,524.33	0.00	0.00	1,524.33
09/20/23	09/20/23	Coupon		SRT 2021-C A3 LEASE 144A MAT 03/20/25 Cpn 0.50 80286CAC4		64.23	0.00	0.00	64.23
09/20/23	09/20/23	Coupon		TESLA 2021-B A2 LEASE 144A MAT 09/22/25 Cpn 0.36 88161KAB1		13.22	0.00	0.00	13.22

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Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/20/23	09/20/23	Coupon		TLOT 2023A A3 LEASE 144A MAT 04/20/26 Cpn 4.93 89239MAC1		2,054.17	0.00	0.00	2,054.17
09/20/23	09/20/23	Coupon		VERIZON 2020-B A PHONE MAT 02/20/25 Cpn 0.47 92290BAA9		16.26	0.00	0.00	16.26
09/01/23	09/25/23	Coupon		FHMS K725 AM CMBS MAT 02/25/24 Cpn 3.10 3137BWWE		2,095.20	0.00	0.00	2,095.20
09/01/23	09/25/23	Coupon		FHMS K726 AM CMBS MAT 04/25/24 Cpn 2.99 3137BYPR5		1,417.88	0.00	0.00	1,417.88
09/30/23	09/30/23	Coupon		FHLMC C 12/30/2022 Q MAT 09/30/25 Cpn 4.75 3134GX3A0		14,487.50	0.00	0.00	14,487.50
09/30/23	09/30/23	Coupon		U.S. TREASURY NOTE MAT 09/30/25 Cpn 0.25 91282CAM3		625.00	0.00	0.00	625.00
09/30/23	09/30/23	Coupon		U.S. TREASURY NOTE MAT 03/31/26 Cpn 0.75 91282CBT7		2,006.25	0.00	0.00	2,006.25
09/30/23	09/30/23	Coupon		U.S. TREASURY NOTE MAT 03/31/26 Cpn 0.75 91282CBT7		3,412.50	0.00	0.00	3,412.50
09/30/23	09/30/23	Coupon		U.S. TREASURY NOTE MAT 03/31/26 Cpn 0.75 91282CBT7		1,762.50	0.00	0.00	1,762.50
09/30/23	09/30/23	Coupon		U.S. TREASURY NOTE MAT 09/30/26 Cpn 0.88 91282CCZ2		6,146.88	0.00	0.00	6,146.88
09/30/23	09/30/23	Coupon		U.S. TREASURY NOTE MAT 03/31/27 Cpn 2.50 91282CEF4		5,625.00	0.00	0.00	5,625.00
09/30/23	09/30/23	Coupon		U.S. TREASURY NOTE MAT 03/31/27 Cpn 2.50 91282CEF4		11,250.00	0.00	0.00	11,250.00
09/30/23	09/30/23	Coupon		U.S. TREASURY NOTE MAT 03/31/28 Cpn 3.63 91282CGT2		64,343.75	0.00	0.00	64,343.75

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09/30/23	09/30/23	Coupon		U.S. TREASURY NOTE MAT 03/31/28 Cpn 3.63 91282CGT2		28,818.75	0.00	0.00	28,818.75
09/30/23	09/30/23	Coupon		U.S. TREASURY NOTE MAT 03/31/28 Cpn 3.63 91282CGT2		37,065.63	0.00	0.00	37,065.63
09/30/23	09/30/23	Coupon		U.S. TREASURY NOTE MAT 03/31/28 Cpn 3.63 91282CGT2		71,050.00	0.00	0.00	71,050.00
						<u>297,495.43</u>	<u>0.00</u>	<u>0.00</u>	<u>297,495.43</u>
09/01/23	09/01/23	Income	3,057.250	STIF INT MAT Cpn USD		3,057.25	0.00	0.00	3,057.25
09/28/23	09/29/23	Sell Long	1,686,000.000	U.S. TREASURY NOTE MAT 03/31/25 Cpn 0.50 912828ZF0	1,570,746.09	4,191.97	0.00	(119,824.75)	1,574,938.06
09/28/23	09/29/23	Sell Long	230,000.000	U.S. TREASURY NOTE MAT 02/28/25 Cpn 1.13 912828ZC7	216,981.64	206.15	0.00	(13,714.92)	217,187.79
			<u>1,916,000.000</u>		<u>1,787,727.73</u>	<u>4,398.12</u>	<u>0.00</u>	<u>(133,539.67)</u>	<u>1,792,125.85</u>
09/15/23	09/15/23	Pay Princpl	16,744.666	CARMX 2020-1 A3 CAR MAT 12/16/24 Cpn 1.89 14315XAC2	16,744.67		0.00	(33.97)	16,744.67
09/15/23	09/15/23	Pay Princpl	44,512.865	CARMX 2021-2 A3 AUTO MAT 02/17/26 Cpn 0.52 14314QAC8	44,512.87		0.00	3.43	44,512.87
09/15/23	09/15/23	Pay Princpl	44,682.853	CARMX 2021-3 A3 CAR MAT 06/15/26 Cpn 0.55 14317DAC4	44,682.85		0.00	3.31	44,682.85
09/15/23	09/15/23	Pay Princpl	57,155.129	KUBOTA 2021-2A A3 EQP 144A MAT 11/17/25 Cpn 0.56 50117XAE2	57,155.13		0.00	0.97	57,155.13

TRANSACTIONS BY TYPE

Account Name: L.A. CARE HEALTH PLAN-LOW DURATION PORT

09/01/2023
through 09/30/2023

Tr Date	St Date	Transaction Type	Units	Description	Proceeds / (Cost)	Accrued Interest (Purch) or Sold	G/L < 1 Yr Amort Cost	G/L > 1 Yr Amort Cost	Total Amount
09/15/23	09/15/23	Pay Princpl	57,606.537	MERCEDES 2021-B A3 LEASE MAT 11/15/24 Cpn 0.40 58769KAD6	57,606.54		0.00	0.91	57,606.54
09/15/23	09/15/23	Pay Princpl	104,315.125	WORLD OMNI 2021-A A3 LEASE MAT 08/15/24 Cpn 0.42 98163JAC9	104,315.13		0.00	2.02	104,315.13
09/16/23	09/16/23	Pay Princpl	10,024.843	GMCAR 2021-2 A3 CAR MAT 04/16/26 Cpn 0.51 380149AC8	10,024.84		0.00	0.31	10,024.84
09/20/23	09/20/23	Pay Princpl	52,633.764	SRT 2021-C A3 LEASE 144A MAT 03/20/25 Cpn 0.50 80286CAC4	52,633.76		0.00	0.56	52,633.76
09/20/23	09/20/23	Pay Princpl	23,094.532	TESLA 2021-B A2 LEASE 144A MAT 09/22/25 Cpn 0.36 88161KAB1	23,094.53		0.00	0.39	23,094.53
09/20/23	09/20/23	Pay Princpl	35,086.576	VERIZON 2020-B A PHONE MAT 02/20/25 Cpn 0.47 92290BAA9	35,086.58		0.00	(5.59)	35,086.58
			<u>445,856.890</u>		<u>445,856.90</u>		<u>0.00</u>	<u>(27.64)</u>	<u>445,856.90</u>
09/01/23	09/01/23	Mature Long	450,000.000	CA SAN DIEGO REDEV AGY TAB T MAT 09/01/23 Cpn 3.38 79730WAZ3	450,000.00		0.00	0.00	450,000.00
09/01/23	09/01/23	Mature Long	390,000.000	CA SAN JOSE-EVERGREEN CCD T MAT 09/01/23 Cpn 3.50 798189RE8	390,000.00		0.00	0.00	390,000.00
			<u>840,000.000</u>		<u>840,000.00</u>		<u>0.00</u>	<u>0.00</u>	<u>840,000.00</u>

LA CARE
Cash Activity by Transaction Type GAAP Basis
Accounting Period From 09/01/2023 To 09/30/2023

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/Withdrawals	Total Amount
BUY										
09/01/23	08/30/23	09/01/23	TNT77	02361DAS9	AMEREN ILLINOIS CO	2,500,000.00	(27,972.22)	(2,382,900.00)	0.00	(2,410,872.22)
09/14/23	09/12/23	09/14/23	TNT77	29736RAS9	ESTEE LAUDER CO INC	2,500,000.00	(37,065.97)	(2,422,750.00)	0.00	(2,459,815.97)
09/14/23	09/14/23	09/14/23	TNT77	665278404	NORTHERN INST GOVT MONEY MKT	1,441,968.36	0.00	(1,441,968.36)	0.00	(1,441,968.36)
09/28/23	09/26/23	09/28/23	TNT77	440452AH3	HORMEL FOODS CORP	1,000,000.00	(5,430.55)	(855,080.00)	0.00	(860,510.55)
09/29/23	09/27/23	09/29/23	TNT77	440452AH3	HORMEL FOODS CORP	1,600,000.00	(8,764.44)	(1,364,176.00)	0.00	(1,372,940.44)
TOTAL BUY						9,041,968.36	(79,233.18)	(8,466,874.36)	0.00	(8,546,107.54)
DIVIDEND										
09/01/23	09/01/23	09/01/23	TNT77	665278404	NORTHERN INST GOVT MONEY MKT	7,522,580.18	19,504.83	0.00	0.00	19,504.83
TOTAL DIVIDEND						7,522,580.18	19,504.83	0.00	0.00	19,504.83
INTEREST										
09/01/23	09/01/23	09/01/23	TNT77	010392FY9	ALABAMA POWER CO	7,000,000.00	131,250.00	0.00	0.00	131,250.00
09/01/23	09/01/23	09/01/23	TNT77	20030NBS9	COMCAST CORP	3,500,000.00	55,125.00	0.00	0.00	55,125.00
09/01/23	09/01/23	09/01/23	TNT77	210518DS2	CONSUMERS ENERGY CO	4,650,000.00	138,744.38	0.00	0.00	138,744.38
09/01/23	09/01/23	09/01/23	TNT77	29157TAC0	EMORY UNIVERSITY	4,305,000.00	33,708.15	0.00	0.00	33,708.15
09/02/23	09/02/23	09/02/23	TNT77	14913R2K2	CATERPILLAR FINL SERVICE	5,000,000.00	22,500.00	0.00	0.00	22,500.00
09/03/23	09/03/23	09/03/23	TNT77	04636NAF0	ASTRAZENECA FINANCE LLC	5,000,000.00	121,875.00	0.00	0.00	121,875.00
09/03/23	09/03/23	09/03/23	TNT77	57636QAN4	MASTERCARD INC	3,000,000.00	30,000.00	0.00	0.00	30,000.00
09/10/23	09/10/23	09/10/23	TNT77	771196BV3	ROCHE HOLDINGS INC	7,500,000.00	86,775.00	0.00	0.00	86,775.00
09/13/23	09/13/23	09/13/23	TNT77	828807DG9	SIMON PROPERTY GROUP LP	5,000,000.00	50,000.00	0.00	0.00	50,000.00
09/15/23	09/15/23	09/15/23	TNT77	29736RAJ9	ESTEE LAUDER CO INC	1,500,000.00	23,625.00	0.00	0.00	23,625.00
09/15/23	09/15/23	09/15/23	TNT77	74456QCF1	PUBLIC SERVICE ELECTRIC	9,000,000.00	42,750.00	0.00	0.00	42,750.00
09/17/23	09/17/23	09/17/23	TNT77	931142ER0	WALMART INC	5,000,000.00	26,250.00	0.00	0.00	26,250.00
09/19/23	09/19/23	09/19/23	TNT77	30231GBH4	EXXON MOBIL CORPORATION	2,000,000.00	29,920.00	0.00	0.00	29,920.00
09/20/23	09/20/23	09/20/23	TNT77	89236TKJ3	TOYOTA MOTOR CREDIT CORP	3,000,000.00	68,250.00	0.00	0.00	68,250.00
09/22/23	09/22/23	09/22/23	TNT77	49177JAE2	KENVUE INC	2,000,000.00	50,500.00	0.00	0.00	50,500.00
09/24/23	09/24/23	09/24/23	TNT77	254687FN1	WALT DISNEY COMPANY/THE	3,000,000.00	50,250.00	0.00	0.00	50,250.00
09/25/23	09/25/23	09/25/23	TNT77	458140BP4	INTEL CORP	2,500,000.00	42,500.00	0.00	0.00	42,500.00
TOTAL INTEREST						72,955,000.00	1,004,022.53	0.00	0.00	1,004,022.53
SELL										

10/3/2023
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LA CARE
Cash Activity by Transaction Type GAAP Basis
 Accounting Period From 09/01/2023 To 09/30/2023

Cash Date	Trade/Ex-Date	Settle/Pay Date	Custodian	Cusip	Description	Quantity	Income Amount	Principal Amount	Contributions/Withdrawals	Total Amount
09/14/23	09/14/23	09/14/23	TNT77	665278404	NORTHERN INST GOVT MONEY MKT	7,522,580.18	0.00	7,522,580.18	0.00	7,522,580.18
TOTAL SELL						7,522,580.18	0.00	7,522,580.18	0.00	7,522,580.18
GRAND TOTAL						97,042,128.72	944,294.18	(944,294.18)	0.00	0.00
Avg Date 14										



November 15, 2023

TO: Finance & Budget Committee
FROM: Afzal Shah, *Chief Financial Officer*

SUBJECT: AFS-006 (Authorization and Approval Limits) and AFS-007 (Procurement Policy) 4th Quarter and Annual Reports for FY 2022-23

The below Accounting & Financial Services (AFS) policies are required to be reported to the Finance & Budget Committee:

1. Policy AFS-006 (Authorization and Approval Limits) requires reports for executed vendor contracts for all expenditures.
2. Policy AFS-007 (Procurement Policy) requires reports for all sole source purchases over \$250,000.

Attached are the reports for 4th Quarter and Annual Reports for FY 2022-23.



L.A. Care Health Plan
AFS-006 Authorization and Approval Limits Quarterly Report
July 2023 - September 2023

New POs and Contracts	
Vendor Name	PO and Contract Total
County Superintendent of Schools	\$ 39,901,074.50
Cognizant TriZetto Software Group, Inc.	\$ 7,478,186.24
NTT America Solutions, Inc.	\$ 5,217,724.63
Thrasys, Inc.	\$ 4,050,000.00
Delphix Corp.	\$ 4,025,548.80
Uncommon Good, A California Nonprofit Corporation (Grantee)	\$ 4,000,000.00
I Color Printing & Mailing Inc	\$ 3,562,354.88
Los Angeles Homeless Service Authority (Grantee)	\$ 2,820,324.73
Sheppard Mullin Richter & Hampton LLP	\$ 1,600,000.00
MediKeeper, Inc.	\$ 1,510,000.00
Edifecs, Inc.	\$ 1,427,849.96
Infosys Limited	\$ 1,387,924.00
Mayor's Fund for Los Angeles (Grantee)	\$ 1,078,000.02
Optiv Security, Inc.	\$ 996,450.00
SHI International Corp	\$ 994,437.90
Language Line Services, Inc.	\$ 990,000.00
Arent Fox LLP	\$ 800,000.00
Seyfarth Shaw LLP	\$ 800,000.00
Fivetran Inc.	\$ 722,600.00
Hanson Bridgett LLP	\$ 700,000.00
Isaacs Friedberg LLP	\$ 600,000.00
Earth Print, Inc.	\$ 539,135.40
Datavail Corporation	\$ 519,984.00
JWCH Institute, Inc. (Grantee)	\$ 500,000.00
Liberty Hill Foundation (Grantee)	\$ 500,000.00
Venice Family Clinic (Grantee)	\$ 475,000.00
Community Clinic Association of Los Angeles County	\$ 457,409.40
Health Management Associates, Inc. (dba Wakely Consulting Group, L	\$ 450,850.00
Los Angeles Christian Health Centers (Grantee)	\$ 425,000.00
Canon Solutions America Inc	\$ 416,348.00
SAI360 Inc.	\$ 414,882.16
Marie Montgomery	\$ 400,400.00
Daponde Simpson Rowe PC	\$ 400,000.00
Mintz, Levin, Cohn, Ferris, Glovsky and Popeo P.C.	\$ 400,000.00
Health Management Associates Inc.	\$ 396,720.00
Oracle America, Inc.	\$ 395,388.00
Absolute Ops LLC	\$ 336,072.00
BrandFuse, inc.	\$ 315,890.00
PillarRx Consulting, LLC	\$ 302,400.00
St. John's Well Child & Family Center (Grantee)	\$ 300,000.00
Escape Velocity Holdings, Inc.	\$ 249,820.00
Microsoft Corporation	\$ 234,576.00
Deloitte & Touche LLP	\$ 225,000.00

New POs and Contracts	
Vendor Name	PO and Contract Total
Andruus/Podberesky, APLC	\$ 200,000.00
Larson LLP	\$ 200,000.00
Orbach, Huff, Suarez & Henderson LLP	\$ 200,000.00
CrowdStrike, Inc.	\$ 189,600.00
SKKN, INC.	\$ 184,350.90
Garfield Health Center (Grantee)	\$ 175,000.00
Harbor Community Clinic, Inc. (Grantee)	\$ 175,000.00
Northeast Valley Health Corporation (Grantee)	\$ 175,000.00
QueensCare Health Centers (Grantee)	\$ 175,000.00
San Fernando Community Hospital (Grantee)	\$ 175,000.00
Via Care Community Health Center (Grantee)	\$ 175,000.00
DocuSign Inc	\$ 167,140.00
salesforce.com, inc.	\$ 165,371.80
Asian Pacific Health Care Venture, Inc. (Grantee)	\$ 160,000.00
phData, Inc.	\$ 159,780.00
UL Verification Services	\$ 158,874.17
Sonia P. Guzman	\$ 153,820.00
Analysis Prime, Inc.	\$ 150,000.00
Community Partners (Grantee)	\$ 150,000.00
National Medical Fellowships, Inc. (Grantee)	\$ 150,000.00
Public Health Foundation Enterprises, Inc. (Grantee)	\$ 150,000.00
Public Health Institute (Grantee)	\$ 150,000.00
Advize Health LLC	\$ 146,000.00
HALO BRANDED SOLUTIONS, INC.	\$ 143,210.30
The Achievable Foundation (Grantee)	\$ 140,000.00
Herald Christian Health Center (Grantee)	\$ 125,000.00
Healthcare Informatics LLC	\$ 111,900.00
Moveworks, Inc.	\$ 100,000.00
Antelope Valley Partners for Health (Grantee)	\$ 100,000.00
Franklin Covey Client Sales, Inc.	\$ 87,023.73
SAP America, Inc.	\$ 85,185.20
Critical Care Training Center	\$ 84,000.00
Beauty for Ashes Maternal Wellness Inc. (Grantee)	\$ 75,000.00
ApiSec.ai Inc	\$ 71,250.00
Kensington Consulting Group LLC	\$ 70,000.00
Solarwinds, Inc.	\$ 68,757.00
Tony Lopez International	\$ 66,576.60
ePlus Technology, inc.	\$ 62,244.40
JeffersonLarsonSmith LLC	\$ 56,250.00
Brent Powell	\$ 52,500.00
Prompt Delivery, Inc.	\$ 50,000.00
Southern California Grantmakers (Grantee)	\$ 50,000.00
Robert M. Taylor, Jr.	\$ 49,920.00
Zena B. Meeks	\$ 47,200.00
Angie Gomez	\$ 45,880.00
Embarcadero Technologies Inc	\$ 45,550.00
Milliman Inc	\$ 45,000.00

New POs and Contracts	
Vendor Name	PO and Contract Total
Office Depot, Inc.	\$ 40,366.79
God's Pantry	\$ 36,000.00
SonBern LLC.	\$ 34,320.00
VideoGuard, LLC	\$ 32,400.00
Faith Tramples Fear LLC	\$ 31,450.00
Yesenia Andrade	\$ 29,750.00
Ricky L. Davis	\$ 26,250.00
ABF Data Systems, Inc	\$ 25,920.00
Digicert, Inc.	\$ 25,685.00
Verizon Business Network Services Inc	\$ 25,000.00
SALVA	\$ 24,740.00
Lands' End, Inc	\$ 24,100.48
Well Rounded Fitness LLC	\$ 23,390.00
Amazon Capital Services, Inc.	\$ 22,317.25
ATTAC Consulting Group, LLC	\$ 21,800.00
Arakelian Enterprises, Inc.	\$ 19,898.00
Unidos Por La Musica	\$ 18,720.00
Melissa Data Corporation	\$ 18,000.00
MG Dance Foundation	\$ 17,140.00
Blackbaud, Inc.	\$ 14,283.00
Lakeshore Equipment Company	\$ 12,946.33
Laura Roman Cadena	\$ 12,040.00
CenturyLink Communications, LLC	\$ 12,000.00
Self-Help Graphics and Art, Inc	\$ 10,787.00
Toddler Tings! Paint.Play.Create	\$ 10,775.00
Khavarian Enterprises, Inc.	\$ 10,760.00
RLG Enterprises, Inc	\$ 10,000.00
Aunt Flow Corp.	\$ 9,665.00
One Ring Networks, Inc.	\$ 9,375.00
FanelliPM	\$ 7,500.00
Worksite Wellness LA	\$ 7,200.00
Mercer (US) Inc.	\$ 7,000.00
EPI-USE Labs, LLC.	\$ 6,286.38
Uline, Inc.	\$ 5,524.20
Altec Products, Inc.	\$ 4,245.75
Metalcraft, Inc	\$ 3,347.20
Training Connection LLC	\$ 3,180.00
RightStar, Inc.	\$ 3,024.67
Serra Community Medical Clinic, Inc.	\$ 2,175.00
Charter Communications Holdings, LLC	\$ 1,726.00
Ollivier Corporation	\$ 1,620.00
Blue Ribbon Technologies, LLC	\$ 1,560.00
Luxury Glass Tinting Inc.	\$ 1,275.00
ABMS Solutions, LLC	\$ 975.00
Wistia, Inc	\$ 950.40
OnDemand, Inc.	\$ 898.00
Your Glass Connection, Inc.	\$ 885.00

New POs and Contracts	
Vendor Name	PO and Contract Total
Samuel Roman	\$ 700.00
Sovos Compliance, LLC	\$ 689.85
American Registry for Internet Numbers, LTD	\$ 500.00
Norm's Refrigeration, LLC.	\$ 335.00
Optum360 LLC	\$ 296.96
Total	\$ 99,706,507.98



L.A. Care Health Plan
AFS-006 Authorization and Approval Limits Quarterly Report
July 2023 - September 2023

Amended Vendor Contracts				
Vendor Name	Current Contract Total	Amendment	New Contract Total	Term Date
Center for Caregiver Advancement	\$ 15,311,339.00	\$ 11,640,388.00	\$ 26,951,727.00	5/14/2026
Health Dialog Services Corporation	\$ 2,000,000.00	\$ 8,400,000.00	\$ 15,400,000.00	8/31/2026
Infosys Limited	\$ 8,564,883.00	\$ 800,000.00	\$ 9,364,883.00	10/31/2023
BIG Language Solutions LLC	\$ 670,937.00	\$ 3,600,000.00	\$ 7,100,000.00	7/31/2026
Payspan, Inc.	\$ 3,600,000.00	\$ 1,000,000.00	\$ 3,875,000.00	12/31/2024
Imagenet LLC	\$ 3,150,000.00	\$ 600,000.00	\$ 3,750,000.00	6/30/2024
O'Neil Digital Solutions LLC	\$ 2,000,000.00	\$ 1,000,000.00	\$ 3,000,000.00	6/30/2026
North Star Alliances, LLC	\$ 1,950,000.00	\$ 815,000.00	\$ 2,765,000.00	12/31/2023
Language Select, LLC	\$ 22,000,000.00	\$ 1,200,000.00	\$ 2,406,000.00	1/31/2026
Health Dialog Services Corporation	\$ 2,000,000.00	\$ 320,000.00	\$ 2,320,000.00	12/31/2023
Corporate Translation Services, LLC	\$ 640,000.00	\$ 1,329,000.00	\$ 1,969,000.00	2/28/2026
Infosys Limited	\$ 1,271,936.00	\$ 161,784.00	\$ 1,433,720.00	9/30/2023
Health Management Associates Inc.	\$ 842,690.00	\$ 306,000.00	\$ 1,148,690.00	12/31/2023
Health Management Associates Inc.	\$ 476,000.00	\$ 452,200.00	\$ 928,200.00	12/31/2023
LA Net Community Health Research and R	\$ 625,000.00	\$ 220,000.00	\$ 845,000.00	9/30/2024
Cognizant Technology Solutions U.S. Corp	\$ 75,944,611.22	\$ 85,776.00	\$ 702,376.00	12/31/2023
Imagenet LLC	\$ 400,000.00	\$ 200,000.00	\$ 600,000.00	6/30/2024
Datavail Corporation	\$ 395,448.00	\$ 124,536.00	\$ 519,984.00	8/2/2024
Toney HealthCare Consulting, LLC	\$ 325,000.00	\$ 150,000.00	\$ 475,000.00	12/31/2023
Axis Technology, LLC	\$ 646,016.00	\$ 28,000.00	\$ 471,000.00	12/31/2023
A&M Healthcare Industry Group, LLC (a W	\$ 465,000.00	Time	\$ 465,000.00	12/31/2023
NexTec Operating Corp.	\$ 300,000.00	\$ 100,000.00	\$ 400,000.00	6/1/2024
The Mihalik Group, LLC	\$ 208,320.00	\$ 185,200.00	\$ 393,520.00	11/30/2024
Integrated Healthcare Association	\$ 273,354.35	\$ 89,071.00	\$ 362,425.35	No Expiration Date
Infosys Limited	\$ 289,623.36	\$ 69,060.00	\$ 358,683.36	7/31/2023
WTI Holdings LLC	\$ 283,520.00	\$ 68,442.00	\$ 351,962.00	6/30/2026
EPI-USE America Inc	\$ 408,506.00	\$ 100,000.00	\$ 340,000.00	12/31/2023
Infosys Limited	\$ 318,119.09	\$ (17,568.00)	\$ 300,551.09	8/31/2023
Shah Health LLC	\$ 150,000.00	\$ 150,000.00	\$ 300,000.00	3/31/2024
Edifecs, Inc.	\$ 110,000.00	\$ 99,303.00	\$ 209,303.00	7/1/2026
Therma Holdings, LLC	\$ 154,615.00	\$ 24,504.00	\$ 179,119.00	10/31/2024
Canon Solutions America Inc	\$ 43,800.00	\$ 88,000.00	\$ 163,600.00	7/31/2025
iXerv Americas Inc	\$ 112,888.00	\$ 50,000.00	\$ 162,888.00	3/31/2024
Advent Advisory Group LLC	\$ 101,700.00	\$ 19,500.00	\$ 121,200.00	12/30/2023
Cognisight, LLC	\$ 75,000.00	\$ 19,175.00	\$ 94,175.00	7/31/2023
Gomez Research Inc.	\$ 60,000.00	Time	\$ 60,000.00	9/30/2024
Cactus Software LLC	\$ 130,080.00	\$ (70,429.00)	\$ 59,651.00	4/30/2023
Antelope Valley Partners for Health	\$ 50,290.00	\$ 5,200.00	\$ 55,490.00	12/31/2023
Acts93, Inc.	\$ 2,335,000.00	\$ 19,250.00	\$ 54,250.00	12/31/2023
Council for Affordable Quality Healthcare, I	\$ 2,700,000.00	\$ 6,000.00	\$ 49,800.00	4/22/2024
Parent, Family Engagement and Communit	\$ 39,000.00	\$ 4,800.00	\$ 43,800.00	10/31/2023
LexisNexis Risk Solutions FL Inc	\$ 36,000.00	\$ 6,900.00	\$ 42,900.00	11/1/2023
Gasol Foundation	\$ 20,800.00	Time	\$ 20,800.00	11/30/2023
Martin Scholl Consulting, Inc.	\$ 4,900.00	\$ 2,100.00	\$ 7,000.00	10/4/2026
Total	\$ 151,484,376.02			



L.A. Care Health Plan
AFS-006 Authorization and Approval Limits Annual Report
October 2022 - September 2023

New POs and Contracts

Vendor Name	PO and Contract Total
County Superintendent of Schools	\$ 57,038,189.50
I Color Printing & Mailing Inc	\$ 25,709,945.58
Cognizant TriZetto Software Group, Inc.	\$ 14,537,131.50
Ntooitive Digital LLC	\$ 11,215,332.00
Uncommon Good, A California Nonprofit Corporation (Grantee)	\$ 8,000,000.00
Sierra Pacific Constructors, Inc.	\$ 6,275,663.00
NTT America Solutions, Inc.	\$ 5,390,719.63
SHI International Corp	\$ 5,124,080.02
Delphix Corp.	\$ 4,583,513.09
Thrasys, Inc.	\$ 4,050,000.00
TransUnion Healthcare, Inc	\$ 3,900,000.00
Daponde Simpson Rowe PC	\$ 3,500,000.00
Arent Fox LLP	\$ 3,400,000.00
Sheppard Mullin Richter & Hampton LLP	\$ 3,149,119.57
Salesforce.com, Inc.	\$ 3,108,567.61
ePlus Technology, inc.	\$ 2,922,288.20
Infosys Limited	\$ 2,859,318.45
Los Angeles Homeless Service Authority (Grantee)	\$ 2,820,324.73
North Star Alliances, LLC	\$ 2,765,000.00
Q-PERIOR Inc.	\$ 2,672,000.00
California Association of Food Banks (Grantee)	\$ 2,600,000.00
Optiv Security, Inc.	\$ 2,453,602.89
Center for the Study of Services	\$ 1,929,713.49
Health Management Associates Inc.	\$ 1,862,790.00
Informatica LLC	\$ 1,793,508.37
Charles R. Drew University of Medicine and Science (Grantee)	\$ 1,738,387.00
UCLA Foundation, The (Grantee)	\$ 1,613,387.00
MediKeeper, Inc.	\$ 1,510,000.00
Iron Mountain Inc	\$ 1,500,000.00
SAP America, Inc.	\$ 1,472,703.50
Edifecs, Inc.	\$ 1,427,849.96
Earth Print, Inc.	\$ 1,408,134.96
Instant InfoSystems	\$ 1,318,904.58
Isaacs Friedberg LLP	\$ 1,200,000.00
JWCH Institute, Inc. (Grantee)	\$ 1,150,000.00
Seyfarth Shaw LLP	\$ 1,100,000.00
Transform Health LLC	\$ 1,098,910.29
Verizon Business Network Services Inc	\$ 1,087,727.78
Canon Solutions America Inc	\$ 1,079,645.85
Mayor's Fund for Los Angeles (Grantee)	\$ 1,078,000.02
Change Healthcare Resources Holdings Inc.	\$ 1,000,000.00
Liberty Hill Foundation (Grantee)	\$ 1,000,000.00
Language Line Services, Inc.	\$ 990,000.00
SKKN, INC.	\$ 968,529.92

New POs and Contracts

Vendor Name	PO and Contract Total
CenturyLink Communications, LLC	\$ 912,000.00
California Medical Association	\$ 896,688.00
Hanson Bridgett LLP	\$ 800,000.00
Fivetrans Inc.	\$ 722,600.00
Meyers, Nave, Riback, Silver & Wilson	\$ 700,000.00
Los Angeles Christian Health Centers (Grantee)	\$ 700,000.00
BrandFuse, inc.	\$ 693,889.65
NICE Systems Inc	\$ 682,445.56
Salesforce.com, Inc. (Parent Company of MuleSoft, LLC)	\$ 680,194.80
HALO BRANDED SOLUTIONS, INC.	\$ 677,199.95
Deloitte & Touche LLP	\$ 668,300.00
mPulse Mobile, Inc.	\$ 655,093.00
Collective Medical Technologies, Inc.	\$ 655,000.00
Absolute Ops LLC	\$ 643,962.00
Analysis Prime, Inc.	\$ 622,472.40
Andrues/Podberesky, APLC	\$ 600,000.00
MetaSoftTech Solutions LLC	\$ 597,600.00
Applied Research Works, Inc.	\$ 588,000.00
Venice Family Clinic (Grantee)	\$ 575,000.00
Garfield Health Center (Grantee)	\$ 550,000.00
St. John's Well Child & Family Center (Grantee)	\$ 550,000.00
National Committee for Quality Assurance	\$ 545,788.00
Via Care Community Health Center (Grantee)	\$ 520,000.00
Datavail Corporation	\$ 519,984.00
Health Data Vision, Inc.	\$ 505,550.00
GTT LLC	\$ 500,000.00
Reed Smith LLP	\$ 500,000.00
Plunum Health (Grantee)	\$ 500,000.00
Public Health Foundation Enterprises, Inc. (Grantee)	\$ 500,000.00
M. Arthur Gensler, Jr. & Associates, Inc	\$ 495,187.50
Advantmed, LLC	\$ 488,000.00
Lista Design Studio, Inc.	\$ 475,000.00
Axis Technology, LLC	\$ 471,000.00
A&M Healthcare Industry Group, LLC (a Wholly Owned Subsidiary of A&M)	\$ 465,000.00
Community Clinic Association of Los Angeles County	\$ 457,409.40
Health Management Associates, Inc. (dba Wakely Consulting Group, LLC)	\$ 450,850.00
Northeast Valley Health Corporation (Grantee)	\$ 425,000.00
SAI360 Inc.	\$ 414,882.16
Marie Montgomery	\$ 400,400.00
Mintz, Levin, Cohn, Ferris, Glovsky and Popeo P.C.	\$ 400,000.00
Orbach, Huff, Suarez & Henderson LLP	\$ 400,000.00
The Berman Law Firm, APC	\$ 400,000.00
Oracle America, Inc.	\$ 395,388.00
Micro-Dyn Medical Systems, Inc.	\$ 386,595.00
Pediatric & Family Medical Center (Grantee)	\$ 375,000.00
Quest Analytics, Inc. (Parent Company of Quest Analytics L.L.C.)	\$ 373,036.40
FanelliPM	\$ 370,949.00
Optum360 LLC	\$ 339,077.21

New POs and Contracts

Vendor Name	PO and Contract Total
Chinatown Service Center (Grantee)	\$ 325,000.00
Harbor Community Clinic, Inc. (Grantee)	\$ 325,000.00
City of Los Angeles, Department of Water and Power	\$ 318,198.12
Asian Pacific Health Care Venture, Inc. (Grantee)	\$ 310,000.00
PillarRx Consulting, LLC	\$ 302,400.00
Actum II, LLC	\$ 300,000.00
Barber Ranen LLP	\$ 300,000.00
Best Best & Krieger LLP	\$ 300,000.00
Mitchell Martin Inc.	\$ 300,000.00
Richards, Watson & Gershon A Professional Corporation	\$ 300,000.00
Wilson Elser Moskowitz Edelman and Dicker LLP	\$ 300,000.00
Diversity Uplifts, Inc. (Grantee)	\$ 300,000.00
Public Health Institute (Grantee)	\$ 300,000.00
Ex Novo, Inc	\$ 299,899.09
The Achievable Foundation (Grantee)	\$ 290,000.00
God's Pantry	\$ 280,176.00
Amplifi Group, LLC	\$ 280,000.00
Korean Health, Education, Information and Research Center (Grantee)	\$ 275,000.00
San Fernando Community Hospital (Grantee)	\$ 275,000.00
National Health Foundation	\$ 270,284.40
Alison Klurfeld	\$ 267,400.00
Worksite Wellness LA	\$ 266,400.00
Saviynt, Inc.	\$ 250,541.79
Public Health Foundation Enterprises, Inc. (Grantee)	\$ 250,000.00
Valley Community Healthcare (Grantee)	\$ 250,000.00
Escape Velocity Holdings, Inc.	\$ 249,820.00
Fierce Software Corporation	\$ 248,954.84
Microsoft Corporation	\$ 234,576.00
Sonia P. Guzman	\$ 231,025.00
Skillsoft Corporation	\$ 230,852.03
SciQuest, Inc.	\$ 229,209.75
Breastfeeding Task Force of Greater Los Angeles (Grantee)	\$ 225,000.00
JeffersonLarsonSmith LLC	\$ 208,000.00
Burke, Williams & Sorrensen, LLP	\$ 200,000.00
Hogan Lovells US LLP	\$ 200,000.00
Jenner & Block LLP	\$ 200,000.00
Larson LLP	\$ 200,000.00
Morgan, Lewis & Bockius, LLP	\$ 200,000.00
Sanders Roberts, LLP	\$ 200,000.00
SSI (US) Inc	\$ 200,000.00
Wilshire Advisors LLC	\$ 200,000.00
Zones, LLC (Wholly Owned by Zones IT Solutions Inc.)	\$ 193,470.29
CrowdStrike, Inc.	\$ 189,600.00
GHA Technologies Inc	\$ 188,229.75
Moss Adams LLP	\$ 186,903.00
Cynthia ReedCarmona	\$ 182,000.00
Green Management Consulting Group, Inc.	\$ 180,000.00
RightStar, Inc.	\$ 177,203.51

New POs and Contracts

Vendor Name	PO and Contract Total
QueensCare Health Centers (Grantee)	\$ 175,000.00
Southern California Medical Center, Inc. (Grantee)	\$ 175,000.00
DocuSign Inc	\$ 167,140.00
11:11 Systems, Inc.	\$ 161,586.60
phData, Inc.	\$ 159,780.00
UL VERIFICATION SERVICES INC	\$ 158,874.17
Qualtrics, LLC	\$ 151,998.00
Critical Care Training Center	\$ 151,200.00
Alliance for a Better Community (Grantee)	\$ 150,000.00
AltaMed Health Services Corporation (Grantee)	\$ 150,000.00
Communities Lifting Communities (Grantee)	\$ 150,000.00
Community Partners (Grantee)	\$ 150,000.00
Comprehensive Community Health Centers, Inc. (Grantee)	\$ 150,000.00
DIY Girls (Grantee)	\$ 150,000.00
East Valley Community Health Center, Inc. (Grantee)	\$ 150,000.00
Fathers and Mothers Who Care, Inc. (Grantee)	\$ 150,000.00
Gente Organizada (Grantee)	\$ 150,000.00
Health Access for All Inc. (Grantee)	\$ 150,000.00
National Medical Fellowships, Inc. (Grantee)	\$ 150,000.00
Pomona Community Health Center (Grantee)	\$ 150,000.00
Saahas For Cause (Grantee)	\$ 150,000.00
St. Anthony Medical Centers (Grantee)	\$ 150,000.00
Universal Community Health Center (Grantee)	\$ 150,000.00
Gartner Inc.	\$ 148,045.00
Citrix Systems, Inc.	\$ 147,561.75
Advize Health LLC	\$ 146,000.00
Office Depot, Inc.	\$ 135,916.70
Aunt Bertha, a Public Benefit Corporation	\$ 132,000.00
SAS Institute, Inc.	\$ 128,438.00
Asian Pacific Community Fund of Southern California (Grantee)	\$ 125,000.00
BeverlyCare (Grantee)	\$ 125,000.00
Herald Christian Health Center (Grantee)	\$ 125,000.00
The Los Angeles Free Clinic (Grantee)	\$ 125,000.00
The R.O.A.D.S. Foundation, Inc. (Grantee)	\$ 125,000.00
Gloria S. Nuestro	\$ 124,800.00
Healthy Cooking LLC	\$ 123,060.00
ABF Data Systems, Inc	\$ 121,086.00
Brent Powell	\$ 119,000.00
Live Art Landscapes, Inc.	\$ 118,941.00
Kinema Fitness, Inc.	\$ 117,360.00
Healthcare Informatics LLC	\$ 111,900.00
Bhive Holdings, LLC	\$ 111,250.00
Aurora Systems Consulting, Inc	\$ 109,350.00
Tony Lopez International	\$ 104,312.95
Korn Ferry Hay Group, Inc.	\$ 104,127.00
Nielsen Merksamer Parrinello Gross & Leoni, LLP	\$ 102,526.00
PPT Holdings I, LLC	\$ 100,432.86
Moveworks, Inc.	\$ 100,000.00

New POs and Contracts

Vendor Name	PO and Contract Total
Musick, Peeler & Garrett LLP	\$ 100,000.00
Antelope Valley Partners for Health (Grantee)	\$ 100,000.00
California Black Women's Health Project (Grantee)	\$ 100,000.00
California Safety Net Coalition (Grantee)	\$ 100,000.00
Children's Dental Foundation (Grantee)	\$ 100,000.00
Community Medical Wellness Centers USA (Grantee)	\$ 100,000.00
Family Health Care Centers of Greater Los Angeles, Inc. (Grantee)	\$ 100,000.00
Project Joy, Inc. (Grantee)	\$ 100,000.00
Social Justice Learning Institute (Grantee)	\$ 100,000.00
South Central Family Health Center (Grantee)	\$ 100,000.00
T.H.E. Clinic, Inc. (Grantee)	\$ 100,000.00
Westside Family Health Center (Grantee)	\$ 100,000.00
White Memorial Community Health Center (Grantee)	\$ 100,000.00
Wilmington Community Clinic (Grantee)	\$ 100,000.00
Blackbaud, Inc.	\$ 95,605.11
Purchaser Business Group on Health	\$ 94,736.42
NAVEX Global, Inc.	\$ 91,527.18
Edmund Jung & Associates, Inc.	\$ 90,000.00
Franklin Covey Client Sales, Inc.	\$ 87,023.73
Kimberley Carruthers	\$ 85,800.00
Access Books	\$ 85,000.00
Herald Christian Health Center	\$ 83,200.00
Harvard Business School Publishing Corporation	\$ 81,795.04
Solarwinds, Inc.	\$ 81,777.00
VideoGuard, LLC	\$ 80,400.00
Amazon Capital Services, Inc.	\$ 80,352.45
Beauty for Ashes Maternal Wellness Inc. (Grantee)	\$ 75,000.00
Tham & Associates LTD	\$ 71,355.00
ApiSec.ai Inc	\$ 71,250.00
Zipari, Inc.	\$ 70,600.00
Kensington Consulting Group LLC	\$ 70,000.00
Level 3 Financing, Inc.	\$ 70,000.00
MEND- Meet Each Need with Dignity	\$ 67,500.00
Cactus Software LLC	\$ 67,435.55
Aquent LLC	\$ 66,960.00
Lands' End, Inc	\$ 62,407.44
Merito Solutions, Inc	\$ 59,562.40
MG Dance Foundation	\$ 57,470.00
DLT Solutions, LLC.	\$ 56,038.45
Ollivier Corporation	\$ 55,637.10
Rebecca E. Lynch	\$ 52,000.00
Sovos Compliance, LLC	\$ 51,203.19
Antelope Valley Partners for Health	\$ 50,290.00
SonBern LLC.	\$ 50,160.00
Customer Motivators, LLC	\$ 50,000.00
Prompt Delivery, Inc.	\$ 50,000.00
University of Southern California	\$ 50,000.00
Positive Results Center (Grantee)	\$ 50,000.00

New POs and Contracts

Vendor Name	PO and Contract Total
Southern California Grantmakers (Grantee)	\$ 50,000.00
Robert M. Taylor, Jr.	\$ 49,920.00
Politico LLC	\$ 49,180.00
Yesenia Andrade	\$ 48,500.00
Prevalent, Inc.	\$ 47,714.07
Zena B. Meeks	\$ 47,200.00
Uline, Inc.	\$ 46,105.21
Angie Gomez	\$ 45,880.00
Providence Little Company of Mary Foundation	\$ 45,600.00
Embarcadero Technologies Inc	\$ 45,550.00
California Hospital Assessment and Reporting Task Force (CHA	\$ 45,000.00
Milliman Inc	\$ 45,000.00
Arakelian Enterprises, Inc.	\$ 44,248.00
Digicert, Inc.	\$ 44,187.20
Parent, Family Engagement and Community Services, Inc.	\$ 43,800.00
Momentive Inc.	\$ 42,500.20
Partners In Care Foundation Inc.	\$ 41,880.00
Advantage Mailing, LLC	\$ 40,944.92
AEGIS.net, Inc.	\$ 40,000.00
HRRP Garland LLC	\$ 39,528.00
Jennifer Baez	\$ 34,320.00
Laura Roman Cadena	\$ 34,260.00
LPS Holdco LLC	\$ 33,790.00
FiscalNote, Inc	\$ 33,700.00
Faith Tramples Fear LLC	\$ 31,450.00
Safe and Sound Surveillance Solutions Inc	\$ 30,728.13
Vendor Credentialing Service LLC	\$ 30,224.34
Maternal and Child Health Access Project	\$ 30,000.00
Melissa Data Corporation	\$ 29,185.00
Rubi Ruiz	\$ 26,550.00
Ricky L. Davis	\$ 26,250.00
Gallup, Inc.	\$ 25,494.50
Posit Software, PBC	\$ 24,995.00
Johnathan Madrigal	\$ 24,912.00
SALVA	\$ 24,740.00
Lakeshore Equipment Company	\$ 24,426.19
Elizabeth Barnett	\$ 24,000.00
Freeman-Thomas Early Education Consulting, LLC	\$ 23,820.00
Well Rounded Fitness LLC	\$ 23,390.00
Casa Bella Foundation	\$ 23,000.00
FEAST	\$ 22,400.00
ATTAC Consulting Group, LLC	\$ 21,800.00
Victoria Serna Garcia	\$ 20,800.00
Costas Healthcare Solutions, LLC	\$ 20,700.00
GM Voices, Inc.	\$ 20,000.00
Mayra Selene Sosa	\$ 19,725.00
Golden State Water Company	\$ 19,498.76
Training Connection LLC	\$ 19,430.00

New POs and Contracts

Vendor Name	PO and Contract Total
Peoples Yoga	\$ 19,000.00
Therapeutic Bridges Inc.	\$ 19,000.00
Unidos Por La Musica	\$ 18,720.00
Juan Andres Iara	\$ 17,880.00
Mercer (US) Inc.	\$ 17,075.00
Luxor Printing Inc.	\$ 16,877.43
Ana Maria Delgado	\$ 16,840.00
Meltwater News US Inc.	\$ 15,950.00
Miriam Patricia Perez	\$ 15,800.00
Footage Firm, Inc	\$ 15,500.00
Galan Cultural Center Inc.	\$ 15,200.00
ComponentSource, Inc.	\$ 14,283.36
Voices of Our Youth	\$ 13,600.00
TurningWest, Inc.	\$ 13,560.00
Homeboy Industries	\$ 13,013.00
RLG Enterprises, Inc	\$ 13,000.00
Acts93, Inc.	\$ 12,655.50
Black Velveteen Yoga	\$ 12,600.00
Sculpt Fitness Long Beach LLC	\$ 12,600.00
Ashley Celine Maldonado	\$ 12,240.00
Direct Technology Group, Inc.	\$ 11,760.00
B&H Foto & Electronics, Corp.	\$ 11,440.05
Zoom Video Communications, Inc.	\$ 11,294.00
America's Health Insurance Plans, Inc.	\$ 11,125.00
Rainbow Services, Ltd.	\$ 10,800.00
Self-Help Graphics and Art, Inc	\$ 10,787.00
Toddler Tings! Paint.Play.Create	\$ 10,775.00
Khavarian Enterprises, Inc.	\$ 10,760.00
Nneoma Duruhesie	\$ 10,600.00
AHN Foundation	\$ 10,400.00
Plunet Inc	\$ 10,178.78
PhotoShelter, Inc.	\$ 9,999.00
Dewey Pest Control	\$ 9,915.00
Omar Sanchez Barreras	\$ 9,800.00
Aunt Flow Corp.	\$ 9,665.00
Stella Ilran Han	\$ 9,600.00
One Ring Networks, Inc.	\$ 9,375.00
ISI Telemanagement Solutions, LLC	\$ 9,000.00
Michael Moldofsky	\$ 8,500.00
Angela P. Ahmu	\$ 8,320.00
Getty Images (US), Inc.	\$ 8,200.00
Blue Ribbon Technologies, LLC	\$ 7,800.00
LexisNexis Risk Solutions FL Inc	\$ 7,200.00
Bootstrap Software Partners, LLC	\$ 7,180.65
Christopher Lopez	\$ 7,020.00
GOANIMATE, INC.	\$ 6,594.00
Metalcraft, Inc	\$ 6,536.40
EPI-USE Labs, LLC.	\$ 6,286.38

New POs and Contracts

Vendor Name	PO and Contract Total
Altec Products, Inc.	\$ 5,172.75
Lee Hecht Harrison LLC	\$ 5,150.00
Q:SIS Los Angeles	\$ 4,613.75
Sage Software, Inc.	\$ 4,261.50
ABMS Solutions, LLC	\$ 4,020.00
Alzheimer's Greater Los Angeles	\$ 4,000.00
Smartsheet.com, Inc.	\$ 3,600.00
LifeLabs Group, Inc.	\$ 3,200.00
Majestic Marketing, Inc.	\$ 3,086.25
Articulate Global, Inc.	\$ 2,798.00
I.D. Systems & Supplies, Inc.	\$ 2,632.99
All Day AcquisitionCo LLC	\$ 2,500.00
WW North America Holdings LLC	\$ 2,500.00
Your Glass Connection, Inc.	\$ 2,435.00
Public Health Foundation Enterprises, Inc.	\$ 2,400.00
Serra Community Medical Clinic, Inc.	\$ 2,175.00
Luxury Glass Tinting Inc.	\$ 2,145.00
Zoll Medical Corp	\$ 2,076.00
Wistia, Inc	\$ 1,900.80
Charter Communications Holdings, LLC	\$ 1,726.00
Norm's Refrigeration, LLC.	\$ 1,210.00
SJS Partnership	\$ 1,090.00
Fitness International, LLC	\$ 1,000.00
OnDemand, Inc.	\$ 898.00
Playcore Wisconsin, Inc.	\$ 891.90
Audio Visual Innovations, Inc.	\$ 710.00
Samuel Roman	\$ 700.00
Richard Ehrlenspiel	\$ 540.00
American Registry for Internet Numbers, LTD	\$ 500.00
Total	\$ 258,244,011.19



L.A. Care Health Plan
AFS-006 Authorization and Approval Limits Annual Report
October 2022 - September 2023

Amended Vendor Contracts

Vendor Name	Current Contract Total	Amendment	New Contract Total	Term Date
Cognizant TriZetto Software Group, Inc.	\$ 78,864,351.22	\$ 1,614,946.00	\$ 77,249,405.22	9/29/2027
Cognizant TriZetto Software Group, Inc.	\$ 76,254,763.22	\$ 310,152.00	\$ 75,944,611.22	9/30/2027
Cognizant TriZetto Software Group, Inc.	\$ 75,944,611.22	Scope	\$ 75,944,611.22	9/30/2027
Cognizant TriZetto Software Group, Inc.	\$ 56,542,519.41	\$ 134,400.00	\$ 56,408,119.41	9/30/2027
Scout Exchange LLC	\$ 62,964,908.00	\$ 14,500,000.00	\$ 48,464,908.00	12/31/2023
Health Management Systems, Inc.	\$ 63,645,332.00	\$ 20,822,666.00	\$ 42,822,666.00	12/31/2025
Scout Exchange LLC	\$ 40,464,908.00	\$ 6,500,000.00	\$ 33,964,908.00	12/31/2023
Center for Caregiver Advancement	\$ 38,592,115.00	\$ 11,640,388.00	\$ 26,951,727.00	5/14/2026
Faneuil, Inc.	\$ 22,000,000.00	Scope	\$ 22,000,000.00	3/31/2025
Solugenix Corporation	\$ 32,101,240.00	\$ 12,819,718.00	\$ 19,281,522.00	6/30/2023
Payden & Rygel	\$ 18,000,000.00	Scope	\$ 18,000,000.00	10/31/2023
Health Dialog Services Corporation	\$ 23,800,000.00	\$ 8,400,000.00	\$ 15,400,000.00	8/31/2026
OptumInsight, Inc.	\$ 22,415,000.00	\$ 7,457,500.00	\$ 14,957,500.00	12/31/2026
Toney HealthCare Consulting, LLC	\$ 14,392,571.00	\$ 1,232,000.00	\$ 13,160,571.00	9/30/2023
Infosys Limited	\$ 10,164,883.00	\$ 800,000.00	\$ 9,364,883.00	10/31/2023
Infosys Limited	\$ 10,164,883.00	\$ 800,000.00	\$ 9,364,883.00	10/31/2023
Health Dialog Services Corporation	\$ 9,000,000.00	Scope	\$ 9,000,000.00	8/31/2023
Health Dialog Services Corporation	\$ 9,000,000.00	Scope	\$ 9,000,000.00	8/31/2023
Infosys Limited	\$ 8,564,883.00	Time	\$ 8,564,883.00	6/30/2023
BIG Language Solutions LLC	\$ 10,700,000.00	\$ 3,600,000.00	\$ 7,100,000.00	7/31/2026
Solugenix Corporation	\$ 9,721,247.00	\$ 3,259,443.00	\$ 6,461,804.00	3/31/2023
OptumInsight, Inc.	\$ 9,607,308.85	\$ 3,147,712.00	\$ 6,459,596.85	12/31/2025
Cognizant Technology Solutions U.S. Corporation	\$ 6,743,359.00	\$ 292,000.00	\$ 6,451,359.00	12/31/2023
Cognizant Technology Solutions U.S. Corporation	\$ 6,496,440.20	\$ 337,081.20	\$ 6,159,359.00	5/31/2023
Change Healthcare Resources Holdings Inc.	\$ 7,100,000.00	\$ 1,000,000.00	\$ 6,100,000.00	1/1/2024
Cognizant TriZetto Software Group, Inc.	\$ 11,820,923.54	\$ 5,910,461.77	\$ 5,910,461.77	7/31/2026
Cognizant Technology Solutions U.S. Corporation	\$ 6,321,486.60	\$ 499,208.80	\$ 5,822,277.80	11/30/2022
Language Line Services, Inc.	\$ 6,675,000.00	\$ 2,100,000.00	\$ 4,575,000.00	3/31/2026
OptumInsight, Inc.	\$ 7,665,774.00	\$ 3,142,887.00	\$ 4,522,887.00	12/31/2025
Imagenet LLC	\$ 6,802,466.00	\$ 2,701,233.00	\$ 4,101,233.00	9/30/2025
I Color Printing & Mailing Inc	\$ 5,885,400.00	\$ 1,795,200.00	\$ 4,090,200.00	6/30/2025
Payspan, Inc.	\$ 4,875,000.00	\$ 1,000,000.00	\$ 3,875,000.00	12/31/2024
Imagenet LLC	\$ 4,350,000.00	\$ 600,000.00	\$ 3,750,000.00	6/30/2024
Centauri Health Solutions Inc	\$ 3,600,000.00	Time	\$ 3,600,000.00	12/31/2023
Prove Em Investments LLC	\$ 3,483,873.00	Time	\$ 3,483,873.00	8/1/2023
Infocrossing, LLC	\$ 4,177,949.00	\$ 715,000.00	\$ 3,462,949.00	12/31/2023
HCL America Inc.	\$ 4,278,374.00	\$ 855,104.00	\$ 3,423,270.00	6/30/2023
O'Neil Digital Solutions LLC	\$ 4,000,000.00	\$ 1,000,000.00	\$ 3,000,000.00	6/30/2026
Customer Motivators, LLC	\$ 4,999,998.00	\$ 1,999,999.00	\$ 2,999,999.00	6/30/2026
Customer Motivators, LLC	\$ 2,999,999.00	Scope	\$ 2,999,999.00	6/30/2026
Avantpage Inc.	\$ 3,950,000.00	\$ 1,000,000.00	\$ 2,950,000.00	2/7/2026
North Star Alliances, LLC	\$ 3,580,000.00	\$ 815,000.00	\$ 2,765,000.00	12/31/2023
BIG Language Solutions LLC	\$ 2,700,000.00	Time	\$ 2,700,000.00	2/28/2026
HCL America Inc.	\$ 3,756,674.00	\$ 1,188,508.00	\$ 2,568,166.00	4/20/2023
Resources Connection Inc.	\$ 3,205,000.00	\$ 700,000.00	\$ 2,505,000.00	12/31/2023
Lorenzo Campos-Marquez	\$ 3,070,052.44	\$ 600,631.94	\$ 2,469,420.50	12/31/2024
Lorenzo Campos-Marquez	\$ 2,469,420.50	Scope	\$ 2,469,420.50	12/31/2024
Language Select, LLC	\$ 3,606,000.00	\$ 1,200,000.00	\$ 2,406,000.00	1/31/2026
Cloud Technology Innovations LLC	\$ 2,335,000.00	Time	\$ 2,335,000.00	12/31/2025
Health Dialog Services Corporation	\$ 2,640,000.00	\$ 320,000.00	\$ 2,320,000.00	12/31/2023
NTT America Solutions, Inc.	\$ 2,275,680.00	Time	\$ 2,275,680.00	1/25/2027
Cognizant TriZetto Software Group, Inc.	\$ 2,500,000.00	\$ 300,000.00	\$ 2,200,000.00	7/31/2023
Toney HealthCare Consulting, LLC	\$ 2,026,000.00	Time	\$ 2,026,000.00	3/31/2024
Toney HealthCare Consulting, LLC	\$ 2,303,200.00	\$ 277,200.00	\$ 2,026,000.00	9/30/2023
O'Neil Digital Solutions LLC	\$ 2,000,000.00	Scope	\$ 2,000,000.00	6/30/2023
O'Neil Digital Solutions LLC	\$ 2,450,000.00	\$ 450,000.00	\$ 2,000,000.00	6/30/2023
Corporate Translation Services, LLC	\$ 3,298,000.00	\$ 1,329,000.00	\$ 1,969,000.00	2/28/2026
California Coverage and Health Initiatives	\$ 1,948,404.48	Time	\$ 1,948,404.48	12/31/2022
Cognizant TriZetto Software Group, Inc.	\$ 2,700,000.00	\$ 800,000.00	\$ 1,900,000.00	7/31/2023
Resources Connection Inc.	\$ 2,205,000.00	\$ 400,000.00	\$ 1,805,000.00	4/30/2023
Milliman Inc	\$ 2,050,000.00	\$ 400,000.00	\$ 1,650,000.00	12/31/2023
Milliman Inc	\$ 1,899,000.00	\$ 300,000.00	\$ 1,599,000.00	12/31/2023
Infosys Limited	\$ 1,595,504.00	\$ 161,784.00	\$ 1,433,720.00	9/30/2023
NetCentric Technologies Inc.	\$ 1,415,000.00	Time	\$ 1,415,000.00	9/30/2025
Infosys Limited	\$ 1,424,620.00	\$ 152,684.00	\$ 1,271,936.00	3/31/2023
Health Management Associates Inc.	\$ 1,454,690.00	\$ 306,000.00	\$ 1,148,690.00	12/31/2023
Infosys Limited	\$ 1,240,144.00	\$ 120,892.00	\$ 1,119,252.00	10/31/2022
Toney HealthCare Consulting, LLC	\$ 1,600,000.00	\$ 600,000.00	\$ 1,000,000.00	10/31/2023
Miller Geer & Associates, Inc.	\$ 1,336,000.00	\$ 370,000.00	\$ 966,000.00	2/28/2025
Health Management Associates Inc.	\$ 1,380,400.00	\$ 452,200.00	\$ 928,200.00	12/31/2023
Sullivan/Luallin, Inc.	\$ 849,711.12	Scope	\$ 849,711.12	7/31/2024
LA Net Community Health Research and Resource Network	\$ 1,065,000.00	\$ 220,000.00	\$ 845,000.00	9/30/2024
Oliver Tate Brooks	\$ 990,000.00	\$ 150,000.00	\$ 840,000.00	12/31/2023
NTT America Solutions, Inc.	\$ 943,138.44	\$ 119,406.72	\$ 823,731.72	6/27/2025

Amended Vendor Contracts

Vendor Name	Current Contract Total	Amendment	New Contract Total	Term Date
Toney HealthCare Consulting, LLC	\$ 800,000.00	Time	\$ 800,000.00	9/30/2023
Cognizant Technology Solutions U.S. Corporation	\$ 788,152.00	\$ 85,776.00	\$ 702,376.00	12/31/2023
Edifecs, Inc.	\$ 670,937.00	Time	\$ 670,937.00	9/30/2023
Bayard Advertising Agency, Inc.	\$ 828,000.00	\$ 170,000.00	\$ 658,000.00	9/30/2024
Infosys Limited	\$ 646,016.00	Time	\$ 646,016.00	6/15/2023
Bloom Insurance Agency, LLC	\$ 916,425.00	\$ 285,475.00	\$ 630,950.00	5/5/2023
Cognizant Technology Solutions U.S. Corporation	\$ 683,432.00	\$ 66,832.00	\$ 616,600.00	6/30/2023
Alliant Insurance Services, Inc.	\$ 900,000.00	\$ 300,000.00	\$ 600,000.00	9/30/2025
Imagenet LLC	\$ 800,000.00	\$ 200,000.00	\$ 600,000.00	6/30/2024
MetaSoftTech Solutions LLC	\$ 900,000.00	\$ 300,000.00	\$ 600,000.00	4/21/2024
CDA Rotunda Partners, LLC	\$ 893,700.00	\$ 297,900.00	\$ 595,800.00	2/28/2028
Health Management Associates Inc.	\$ 955,000.00	\$ 382,000.00	\$ 573,000.00	9/30/2024
Mazars USA LLP	\$ 630,140.00	\$ 65,570.00	\$ 564,570.00	3/31/2023
OptumInsight, Inc.	\$ 550,000.00	Time	\$ 550,000.00	4/30/2025
Cognizant Technology Solutions U.S. Corporation	\$ 711,320.00	\$ 161,552.00	\$ 549,768.00	3/31/2023
Datavail Corporation	\$ 644,520.00	\$ 124,536.00	\$ 519,984.00	8/2/2024
C3 Enterprises, Inc	\$ 500,000.00	Scope	\$ 500,000.00	9/30/2024
Bayard Advertising Agency, Inc.	\$ 668,000.00	\$ 180,000.00	\$ 488,000.00	9/30/2023
Toney HealthCare Consulting, LLC	\$ 625,000.00	\$ 150,000.00	\$ 475,000.00	12/31/2023
Analysis Prime, Inc.	\$ 639,394.80	\$ 166,922.40	\$ 472,472.40	12/31/2023
Axis Technology, LLC	\$ 499,000.00	\$ 28,000.00	\$ 471,000.00	12/31/2023
A&M Healthcare Industry Group, LLC (a Wholly Owned Subsidiary of A&M Ho	\$ 465,000.00	Time	\$ 465,000.00	12/31/2023
Advanced Medical Reviews LLC	\$ 599,000.00	\$ 150,000.00	\$ 449,000.00	12/31/2023
Axis Technology, LLC	\$ 601,000.00	\$ 158,000.00	\$ 443,000.00	12/31/2023
FRASCO, Inc	\$ 514,000.00	\$ 100,000.00	\$ 414,000.00	9/30/2024
Microsoft Corporation	\$ 408,506.00	Time	\$ 408,506.00	7/14/2023
Jemmott Rollins Group	\$ 550,000.00	\$ 150,000.00	\$ 400,000.00	12/31/2023
LCG Services LLC	\$ 600,000.00	\$ 200,000.00	\$ 400,000.00	8/14/2024
NexTec Operating Corp.	\$ 500,000.00	\$ 100,000.00	\$ 400,000.00	6/1/2024
Panhealth Inc.	\$ 640,000.00	\$ 245,000.00	\$ 395,000.00	12/31/2023
The Mihalik Group, LLC	\$ 578,720.00	\$ 185,200.00	\$ 393,520.00	11/30/2024
Pearl Meyer & Partners LLC	\$ 464,500.00	\$ 75,000.00	\$ 389,500.00	12/31/2023
Alison Klurfeld	\$ 504,800.00	\$ 118,700.00	\$ 386,100.00	4/17/2024
Integrated Healthcare Association	\$ 451,496.35	\$ 89,071.00	\$ 362,425.35	No Expiration
Infosys Limited	\$ 427,743.36	\$ 69,060.00	\$ 358,683.36	7/31/2023
Scout Exchange LLC	\$ 454,000.00	\$ 100,000.00	\$ 354,000.00	No Expiration
WTI Holdings LLC	\$ 420,404.00	\$ 68,442.00	\$ 351,962.00	6/30/2026
Firstsource Group USA, Inc.	\$ 425,000.00	\$ 75,000.00	\$ 350,000.00	12/31/2022
EPI-USE America Inc	\$ 440,000.00	\$ 100,000.00	\$ 340,000.00	12/31/2023
Cognizant TriZetto Software Group, Inc.	\$ 375,424.15	\$ 41,373.00	\$ 334,051.15	10/31/2023
Cognizant TriZetto Software Group, Inc.	\$ 375,424.15	\$ 41,373.00	\$ 334,051.15	10/31/2023
Toney HealthCare Consulting, LLC	\$ 475,000.00	\$ 150,000.00	\$ 325,000.00	6/30/2023
Health Management Associates Inc.	\$ 320,080.00	Time	\$ 320,080.00	12/31/2023
Infosys Limited	\$ 375,543.18	\$ 57,424.09	\$ 318,119.09	6/30/2023
FRASCO, Inc	\$ 414,000.00	\$ 100,000.00	\$ 314,000.00	9/30/2023
Krishanda Hampton	\$ 391,520.00	\$ 84,835.00	\$ 306,685.00	9/30/2023
Infosys Limited	\$ 282,983.09	\$ (17,568.00)	\$ 300,551.09	8/31/2023
Shah Health LLC	\$ 450,000.00	\$ 150,000.00	\$ 300,000.00	3/31/2024
California Safety Net Coalition	\$ 500,000.00	\$ 200,000.00	\$ 300,000.00	12/31/2024
Infosys Limited	\$ 360,123.36	\$ 70,500.00	\$ 289,623.36	4/30/2023
salesforce.com, inc. (Parent Company of MuleSoft, LLC)	\$ 300,427.96	\$ 21,459.14	\$ 278,968.82	4/30/2023
Scout Exchange LLC	\$ 354,000.00	\$ 100,000.00	\$ 254,000.00	No Expiration
Microsoft Corporation	\$ 234,576.00	Time	\$ 234,576.00	7/14/2024
The Messina Group, Inc.	\$ 315,000.00	\$ 90,000.00	\$ 225,000.00	5/10/2024
Health Management Associates, Inc. (dba Wakely Consulting Group, LLC)	\$ 290,723.75	\$ 75,000.00	\$ 215,723.75	7/31/2024
SSI (US) Inc	\$ 230,000.00	\$ 15,000.00	\$ 215,000.00	5/4/2023
Scott Ash	\$ 259,500.00	\$ 50,000.00	\$ 209,500.00	10/31/2023
Scott Ash	\$ 259,500.00	\$ 50,000.00	\$ 209,500.00	10/31/2023
Edifecs, Inc.	\$ 308,606.00	\$ 99,303.00	\$ 209,303.00	7/1/2026
Health Management Associates, Inc. (dba Leavitt Partners, LLC)	\$ 220,800.00	\$ 33,000.00	\$ 187,800.00	12/31/2023
Therma Holdings, LLC	\$ 203,623.00	\$ 24,504.00	\$ 179,119.00	10/31/2024
Toney HealthCare Consulting, LLC	\$ 250,000.00	\$ 75,000.00	\$ 175,000.00	6/30/2023
Canon Solutions America Inc	\$ 251,600.00	\$ 88,000.00	\$ 163,600.00	7/31/2025
UptoDate, Inc.	\$ 179,514.33	\$ 19,080.00	\$ 160,434.33	2/28/2024
Advent Advisory Group LLC	\$ 140,700.00	\$ 19,500.00	\$ 121,200.00	12/30/2023
HRchitect, Inc.	\$ 152,000.00	\$ 34,000.00	\$ 118,000.00	10/31/2023
Patient & Family Centered Care Partners, Inc.	\$ 198,000.00	\$ 80,000.00	\$ 118,000.00	6/30/2024
HRchitect, Inc.	\$ 152,000.00	\$ 34,000.00	\$ 118,000.00	10/31/2023
Control Air Holdings Inc	\$ 120,068.00	\$ 18,136.00	\$ 101,932.00	3/31/2025
Infosys Limited	\$ 97,187.00	Time	\$ 97,187.00	11/11/2022
Cognizant TriZetto Software Group, Inc.	\$ 132,028.00	\$ 36,930.00	\$ 95,098.00	9/16/2025
Cognisight, LLC	\$ 113,350.00	\$ 19,175.00	\$ 94,175.00	7/31/2023
Healthcare Informatics LLC	\$ 105,600.00	\$ 19,200.00	\$ 86,400.00	6/25/2023
FanelliPM	\$ 91,994.00	\$ 9,716.00	\$ 82,278.00	11/30/2024
Sonia P. Guzman	\$ 98,400.00	\$ 16,400.00	\$ 82,000.00	7/31/2024
Gartner Inc.	\$ 76,795.00	Time	\$ 76,795.00	1/31/2026
Milliman Inc	\$ 100,000.00	\$ 25,000.00	\$ 75,000.00	2/28/2024
EVERFI INC.	\$ 125,760.00	\$ 50,880.00	\$ 74,880.00	3/5/2025
ALTA Language Services, Inc.	\$ 81,920.00	\$ 15,000.00	\$ 66,920.00	9/30/2024

Amended Vendor Contracts

Vendor Name	Current Contract Total	Amendment	New Contract Total	Term Date
Brent Powell	\$ 84,000.00	\$ 20,800.00	\$ 63,200.00	8/31/2023
Gomez Research Inc.	\$ 60,000.00	Time	\$ 60,000.00	9/30/2024
Cactus Software LLC	\$ (10,778.00)	\$ (70,429.00)	\$ 59,651.00	4/30/2023
Traliant Holdings, LLC	\$ 78,695.00	\$ 19,680.00	\$ 59,015.00	1/14/2024
Antelope Valley Partners for Health	\$ 60,690.00	\$ 5,200.00	\$ 55,490.00	12/31/2023
Acts93, Inc.	\$ 73,500.00	\$ 19,250.00	\$ 54,250.00	12/31/2023
ALTA Language Services, Inc.	\$ 51,920.00	Time	\$ 51,920.00	5/1/2023
Infosys Limited	\$ 92,406.00	\$ 41,133.00	\$ 51,273.00	12/31/2022
Karen Escalante-Dalton	\$ 65,000.00	\$ 15,000.00	\$ 50,000.00	12/31/2023
UNUM Life Insurance Company of America	\$ 50,000.00	Time	\$ 50,000.00	12/31/2023
Council for Affordable Quality Healthcare, Inc.	\$ 55,800.00	\$ 6,000.00	\$ 49,800.00	4/22/2024
Whitney Lawrence Consulting LLC	\$ 70,000.00	\$ 25,000.00	\$ 45,000.00	10/31/2023
Whitney Lawrence Consulting LLC	\$ 70,000.00	\$ 25,000.00	\$ 45,000.00	10/31/2023
ATTAC Consulting Group, LLC	\$ 43,800.00	Time	\$ 43,800.00	3/31/2024
Parent, Family Engagement and Community Services, Inc.	\$ 48,600.00	\$ 4,800.00	\$ 43,800.00	10/31/2023
Parent, Family Engagement and Community Services, Inc.	\$ 48,600.00	\$ 4,800.00	\$ 43,800.00	10/31/2023
LexisNexis Risk Solutions FL Inc	\$ 49,800.00	\$ 6,900.00	\$ 42,900.00	11/1/2023
LexisNexis Risk Solutions FL Inc	\$ 49,800.00	\$ 6,900.00	\$ 42,900.00	11/1/2023
Vendor Credentialing Service LLC	\$ 38,025.00	Time	\$ 38,025.00	3/31/2023
Infosys Limited	\$ 18,366.60	\$ (16,453.20)	\$ 34,819.80	1/31/2023
Urban Voices Project	\$ 32,240.00	Scope	\$ 32,240.00	6/30/2024
Gallup, Inc.	\$ 39,491.00	\$ 13,996.50	\$ 25,494.50	12/31/2023
Gasol Foundation	\$ 20,800.00	Time	\$ 20,800.00	11/30/2023
Yesenia Andrade	\$ 21,150.00	\$ 2,400.00	\$ 18,750.00	8/31/2023
Juan Andres lara	\$ 25,440.00	\$ 7,560.00	\$ 17,880.00	8/31/2023
Angie Gomez	\$ 20,360.00	\$ 3,380.00	\$ 16,980.00	6/30/2023
Rubi Ruiz	\$ 21,300.00	\$ 5,400.00	\$ 15,900.00	9/30/2023
LexisNexis Risk Solutions FL Inc	\$ 7,200.00	Time	\$ 7,200.00	5/31/2025
Martin Scholl Consulting, Inc.	\$ 9,100.00	\$ 2,100.00	\$ 7,000.00	10/4/2026

Total \$ 914,795,488.32



L.A. Care Health Plan
AFS-007 Authorization and Approval Limits Quarterly Report
July 2023 - September 2023

Vendor Selection - Sole Source

Vendor Name	Contract Total	Paid As Of 10/16/23	Vendor Selection
Shah Health LLC	\$ 300,000.00	\$ 162,126.00	Sole Source
CVS Pharmacy, Inc.	\$ 450,000.00	N/A	Sole Source
Metcalfe Security Inc.	\$ 950,000.00	N/A	Sole Source



L.A. Care Health Plan
AFS-007 Authorization and Approval Limits Quarterly Report
October 2022 - September 2023

Vendor Selection - Sole Source

Vendor Name	Contract Total	Paid As Of 10/16/23	Vendor Selection
Center for Caregiver Advancement	\$ 26,951,727.00	N/A	Sole Source
Metcalfe Security Inc.	\$ 950,000.00	\$236,585.45	Sole Source
County Superintendent of Schools	\$ 839,497.00	\$ 839,497.00	Sole Source
Applied Research Works, Inc.	\$ 588,000.00	\$ 588,000.00	Sole Source
GTT LLC	\$ 500,000.00	\$ 500,000.00	Sole Source
CVS Pharmacy, Inc.	\$ 450,000.00	\$ 450,000.00	Sole Source
Krishanda Hampton	\$ 306,685.00	N/A	Sole Source
Analysis Prime, Inc.	\$ 305,550.00	\$ 472,472.40	Sole Source
Actum II, LLC	\$ 300,000.00	300,000	Sole Source
Shah Health LLC	\$ 300,000.00	N/A	Sole Source
Axis Technology, LLC	\$ 285,000.00	\$ 471,000.00	Sole Source
Amplifi Group, LLC	\$ 280,000.00	\$ 277,000.00	Sole Source
National Health Foundation	\$ 270,284.00	\$ 61,178.00	Sole Source
Alison Klurfeld	\$ 267,400.00	\$ 119,227.49	Sole Source



DATE: November 15, 2023
TO: Finance & Budget Committee
FROM: Afzal Shah, *Chief Financial Officer*

SUBJECT: AFS-027 Travel Expense Report & AFS-004 Non-Travel Expense Report

L.A. Care's internal policies, AFS-027 Travel Related Expenses and AFS-004 Non-Travel Expenses, for business related travel and non-travel expenses incurred by employees, members of the Board of Governors, Stakeholder Committees, and members of the Public Advisory Committees (PACs), require that all expenditures covered under these policies are to be reported to the Board of Governors on a quarterly basis.

Expenses covered under the Travel Related Expenses policy:

Travel and training expenditures, such as:

- Airlines
- Out-of-Town Lodging
- Parking
- Mileage
- Rental Cars
- Taxis and Other Public Transportation
- Meals Related to Business Travel

Expenses covered under the Non-Travel Expenses policy:

Any lunch, event, or gathering at which stakeholders are in attendance, such as:

- Board of Governors' meetings
- Stakeholder relationship events and outreach
- Education events

Any lunch, event, or gathering for internal staff only, such as:

- Recruitment, On-boarding, or Orientation Events
- Extenuating circumstances
- Discretionary staff spending for recognition and retention efforts

In order to keep the Committee apprised of L.A. Care's necessary expenditures and to comply with internal policy, presented herein are the travel and non-travel related expenses for the fourth quarter of Fiscal Year 2022-2023, July through September 2023, and for the fiscal year 2022-2023, October 2022 through September 2023.

AFS-004 Non-Travel Expense Report Q4 FY 22-23

Division	July - Sept 2023	Description
Health Services	\$ 16,788	Expenses are related to in-person CME/CE Opioid Use Disorder, Geriatric Care, and Maternal Mental Health Conferences.
Human Resources	\$ 6,845	Expenses are related to refreshments for New Hire Orientation events and PHM Job Fair.
Legal Services	\$ 3,617	Expenses are related to refreshments for the committee meetings.
Strategic Services	\$ 14,270	Expenses are related to refreshments for RCAC, ECAC, and TTECAC meetings in July, Aug, and Sept.
Total Non-Travel Expenses	\$ 41,520	

AFS-027 Travel Expense Report Q4 FY 22-23

Division	July - Sept 2023	Description
Chief Product Officer	\$ 13,939	Expenses are related to attendance of SNP Board Meeting and L.A. Care staff mileage reimbursement.
Clinical Operations	\$ 11,104	Expenses are related to L.A. Care Community Health Worker (CHW) staff mileage reimbursement and nursing license renewals.
Compliance	\$ 226	Expenses are related to attendance of staff mileage reimbursement.
Executive Services	\$ 1,295	Expenses are related to attendance of America's Health Insurance Plans (AHIP) conference, Managed Care Organization (MCO) Principal's meeting, and Local Health Plans of California (LHPC) Board Meeting.
Finance Services	\$ 6,523	Expenses are related to attendance of Society of Actuaries (SOA) Health meeting, California Health Information Association (CHIA) Conference, and RISE Health National Conference.
Health Services	\$ 19,855	Expenses are related to attendance of Institute of Medicaid Innovation subcommittee meeting, PointClickCare Summit, continuing education fees, license renewals, and staff expense and mileage reimbursement for clinics.
Human Resources	\$ 6,871	Expenses are related to attendance of Association for Talent Development (ATD) conference and L.A. Care staff mileage reimbursement.
Information Technology	\$ 11,293	Expenses are related to attendance of Cognizant QUser Fall conference, Cisco LIVE training, and LA Care staff mileage reimbursement for CRC visits.
Legal Services	\$ 317	Expenses are related to approved L.A. Care staff education and travel.
Operations	\$ 7,344	Expenses are related to attendance of Global Leadership Conference, approved L.A. Care staff education and travel, and staff transportation for CRC visits.
Strategic Services	\$ 15,560	Expenses are related to support fees for CRC workshops and Outreach events, and approved L.A. Care staff transportation for site visits and meetings.
Total Travel Expenses	\$ 94,328	

AFS-004 Non-Travel Expense Report Year-End FY 22-23

Division	FY 2022-2023	Description
Compliance	\$ 920	Expenses are related to retreat and planning meetings.
Executive Services	\$ 2,588	Expenses are related to refreshments for leadership retreat, safety net coalition meetings, and executive team meetings.
Finance Services	\$ 632	Expenses are related to refreshments for in-person meeting with Milliman.
Health Services	\$ 79,340	Expenses are related to Transform LA appreciation day, Quality Improvement's provider performance improvement plan, in-person CME/CE Psychotherapy for Substance Use Disorder, Opioid Use Disorder, Geriatric Care, and Maternal Mental Health Conferences.
Human Resources	\$ 49,391	Expenses are related to refreshments for New Hire Orientation events, Anti-Racism and Cultural Humility workshops, 2022-23 Service Awards, Social Worker Month luncheon, Admin Professionals Day, and Job Fair events
Information Technology	\$ 1,139	Expenses are related to in-person meeting with Local Health Plans of California (LHPC)
Legal Services	\$ 15,438	Expenses are related to refreshments for the committee meetings.
Strategic Services	\$ 26,558	Expenses are related to refreshments for professional development retreat, CHEC New Member Orientation, RCAC Meeting and Training, ECAC special meeting and RCAC, ECAC, and TTECAC meetings throughout the year.
Total Non-Travel Expenses	\$ 176,007	

AFS-027 Travel Expense Report Year-End FY 22-23

Division	FY 2022-2023	Description
Chief Product Officer	\$ 47,519	Expenses are related to attendance of SNP Alliance Leadership Forum, California Primary Care Association (CPCA) Conference, SNP Board Meeting, Sales Outreach events and L.A. Care staff mileage reimbursement.
Clinical Operations	\$ 41,146	Expenses are related to attendance of California Association of Health Plans (CAHP) conference, L.A. Care Community Health Worker (CHW) staff mileage reimbursement, and nursing license renewals.
Compliance	\$ 23,520	Expenses are related to attendance of Compliance Retreat and Planning meetings, California Association of Health Plans (CAHP) and National Health Care Anti-Fraud Association (NHCAA) conferences, and staff mileage reimbursement.
Executive Services	\$ 19,273	Expenses are related to attendance of California Association of Health Plans (CAHP) conference and America's Health Insurance Plans (AHIP) Board meeting and conference, Managed Care Organization (MCO) Coalition meeting, California Health and Human Services (CHHS) Agency conference, Hospital Association of California (HASC) conference, MCO Principal's meeting, Medi-Cal Ballot Measure Meeting, American College of Healthcare Executives conference, and Local Health Plans of California (LHPC) Board Meeting and conference.
Finance Services	\$ 27,743	Expenses are related to attendance of Government Investment Officers Association (GIOA) conference, California Municipal Treasurers Association (CMTA) conference, and America's SAP Users Group conference, Society of Actuaries (SOA) Health meeting, California Health Information Association (CHIA) conference, RISE Health National conference, actuarial licenses and dues, and approved L.A. Care staff travel.
Health Services	\$ 119,724	Expenses are related to attendance of Healthcare Information and Management Systems Society (HIMSS) conference, Western Pharmacy Exchange (WPE) conference, Association for Talent Development (ATD) conference, Academy of Managed Care Pharmacy (AMCP) conference, California Association of Health Plans (CAHP) conference, NCQA Health Innovation Summit, American Academy of Family Physicians (AAFP) conference, Cozeva conference, American Society of Health-System Pharmacists conference, American Society of Health-System Pharmacists (ASHP) conference, College of Healthcare Information Management Executives (CHIME) Fall Forum, Institute of Medicaid Innovation subcommittee meeting, PointClickCare Summit, continuing education fees, license renewals, and staff expense and mileage reimbursement for clinics.
Human Resources	\$ 18,411	Expenses are related to attendance of 2022 SAP SuccessConnect conference, Association for Talent Development (ATD) conference and L.A. Care staff mileage reimbursement.
Information Technology	\$ 34,325	Expenses are related to attendance of Local Health Plans of California (LHPC) meeting, Gartner IT Symposium, HLTH 2022 Conference, Cognizant QUser Fall conference, Cisco LIVE training, Gartner CIO Leadership Forum, and LA Care staff mileage reimbursement for CRC visits.
Legal Services	\$ 3,218	Expenses are related to attendance of California Association of Health Plans (CAHP) conference, and approved L.A. Care staff education and travel.
Operations	\$ 36,384	Expenses are related to attendance of Claris Health POP Conference, National Health Care Anti-Fraud Association (NHCAA) conference, Cognizant/Trizetto conference, Global Leadership Conference, nursing license renewals, and staff transportation for CRC visits.
Strategic Services	\$ 61,348	Expenses are related to attendance of California Association of Health Plans (CAHP) conference, Ragan Social Media Conference, Association of Community Affiliated Plans (ACAP) membership, Social Determinants of Health (SDOH) Summit, Association for Community Affiliated Plans (ACAP) member meeting, support fees for CRC workshops and Outreach events, and approved L.A. Care staff transportation for site visits and meetings.
Total Travel Expenses	\$ 432,612	